

AGM Managers Report 2024

Thank you to you all for attending our Annual General Meeting tonight.

As some of you will be aware, the previous year (2022-2023) the preschool made a loss of £30,000, so I am very happy to say that this year (2023-2024) we have made a profit of just over £15,000. This has been mainly due to the County Council re-introducing additional funding for children with Special Educational Needs, alongside the government introducing working parent funding for 2 year old children, resulting in many 2 year old children increasing their attendance hours, and this has cascaded down to this year, with our morning sessions either already full or nearing capacity.

Last year was a very busy year and before Easter the preschool was full. We also had some staff changes. At the beginning of the school year Thea completed her level 3 qualification, but then decided to take up a new position within a school. Thea left us in February and we then in turn, welcomed Bonnie to our staff team.

In September Emily started a level 6 qualification and after a lot of very hard work on Emily's part, I am pleased to say that she passed and is now a qualified Early Years teacher. In recognition of this achievement Emily has now been promoted and is working alongside myself and Mandy as a Deputy Manager.

Staff training is always a priority and with this in mind Lucy has just started her level 3 qualification. Myself and Emily are completing a speech and communication course throughout the year and Emily is also undertaking 'Solihull' training which is a programme aimed at supporting parents and families.

Finally, I would like to thank all the staff for their hard work and dedication over the past 12 months. I would also like to thank the trustees, Zoe our Chairperson, Abi, Claire and Sharon. Thank you for your help at the Christmas and Summer Fairs and your support over the last year. We say goodbye to Abi, Claire and Sharon as Trustees as their children have moved on to school and we will now form a new committee for the coming year.

Anne Roberts

Manager

Profit and Loss

Titchmarsh Pre-School

For the year ended 31 August 2024

2024

Turnover

Fees	32,718.25
Interest Income	827.41
Other Revenue	1,634.00
Total Turnover	35,179.66

Cost of Sales

Agency Staff	1,296.00
Direct Expenses	4,312.49
Trip costs	588.00
Total Cost of Sales	6,196.49

Gross Profit

28,983.17

Administrative Costs

Advertising & Marketing	593.88
Audit & Accountancy fees	660.00
Bank Fees	32.00
General Expenses	467.01
Insurance	927.18
IT Software and Consumables	149.98
Printing & Stationery	131.88
Rent	9,365.00
Salaries	103,052.19
Staff Training	1,923.20
Subscriptions	282.00
Telephone & Internet	1,068.67
Uniforms	315.27
Total Administrative Costs	118,968.26

Operating Profit

(89,985.09)

Other Income

Donations	950.00
Funding	99,594.61
Lunches	4,575.86
Total Other Income	105,120.47

Profit on Ordinary Activities Before Taxation

15,135.38

Profit after Taxation

15,135.38

TITCHMARSH PRESCHOOL – TREASURER'S REPORT

12th September 2024

The total bank balance for the pre-school as at 31st August 2024 was £108,967.39. This is a considerable increase of £16k from last year due to funding being re-instated for additional needs.

The total income for the year was £140,300.13. This income was mainly made up of pupil fees (£32,718) and funding from the council (99,595). We received donations of £750 from the Titchmarsh Fete and £100 from the Titchmarsh show. The remaining income was payments for lunches and a small amount of cash raised from events such as the Easter egg hunt and parents paying for trips for the children. Just over £800 of bank interest was received into the savings account.

The expenditure for the year was £125,164.75 with the major costs being staff wages of approx. £103K and hall rental of 9.5K. There is nothing else to note of concern.

Overall a profit was made of just over £15k which makes up for some of last years losses which were £30k.

Hannah Rawlings
Treasurer