

AGM speech 2021

Thank you to you all for attending our Annual General Meeting tonight.

This time last year we had no idea that the restrictions and guidelines that we had been working to for the previous 6 months would continue for the whole of the next academic year. For the whole year we continued to work to Covid safe procedures, and as the pandemic increased in severity over the winter months, staff became very anxious. After a day of working with children who cannot socially distance, cuddling upset children and changing nappies, we were going home to our families, not knowing if we were bringing the virus home to them. Thankfully we came through this period unscathed.

During the period when some outside activities were allowed we managed to hold a scaled down Christmas fair in conjunction with the village shop and raised £375. We also managed to hold a sponsored Easter Egg Hunt and raised just over £450. Our main fundraising event of the year, the summer village fete, was unfortunately cancelled for the second year in a row but hopefully will resume this coming summer.

Financially, as you can see from the accounts we made a profit of £6277.90, mainly due to the increase in numbers of children throughout the year. All staff returned to work in the September and we did not need to use the furlough scheme during the year.

Looking forward to this new year, we had very few children leave us in July to go to school, and that combined with the closure of Crazy4kids in August, has meant that we have returned, with some morning sessions already nearly full. A new Early Years Foundation Stage was introduced with effect from the 1st September and with this has come new ways of assessing and reporting on children, and staff are all becoming familiar with the new curriculum. A date has already been set for the Christmas Fair and the plan is that this will be held in the church as in previous years.

I would like to thank all the staff for their hard work and resilience over the past 12 months. There have been times when we have felt vulnerable and at risk but have all supported each other and worked together. I would also like to thank the trustees, Lindsey our Chairperson, Abi, our treasurer, Kim our Secretary and Claire. Thank you to you all for agreeing to stay on for another year and welcome to Abbi as a new Trustee.

Titchmarsh Pre-School

Income and Expenditure Account for the year ended 31/08/2021

	2021	2020
Income		
Pupil fees	24853	12671
Funding Rec;d	62751	53661
Other Income (Inc. Donations)	0	1650
Sales - Xmas Trees	147	175
Fundraising events - Xmas Fair	375.6	748.4
Voluntary contribution - trips	0	110
Registration fees and uniform sales	227	278.2
Fundraising events- Easter Egg Hunt	456	
Bank interest received	7	51
Lunches	3638	2171
Sale of equipment	0	27
	<u>92,454.60</u>	<u>71542.6</u>
Expenditure		
Staff wages	71659.97	62633
Hall rental	7480	4820
Consumables	1,593.28	279.5
Subscriptions/Membership fees	223.6	566
Cost of fundraising & xmas tree sales		175
Other expenses inc audit and payroll	500	815
Cost of lunches and snacks etc	1658	1990
Uniform	530.72	644
Insurances	733	719
Website	200	
Toys and equipment & books	178.84	559
Telephone	816	833
Postage/Stationary	158.9	147
Staff training	114	385
Repairs	91.59	209
Sundries	111.8	134
Trips	95	211.1
Bank fees	32	32
Advertising	0	0
Paid back to Titchmarsh school (see 2018)		0
	<u>86,176.70</u>	<u>75,151.60</u>
Excess of income over expenditure	<u>6,277.90</u>	<u>(3,609.00)</u>

Bank balance as at 31st August 2021:

Community account	63,891
Business Premium account	45,086
Total Funds	108,978

TITCHMARSH PRESCHOOL – TREASURER’S REPORT

22nd September 2021

The total bank balance for the pre-school as at 31st August 2021 was a very healthy £109k. As mentioned last year, we perhaps need to look at moving some of this into an ISA or another savings account to take advantage of a higher interest rate and also because the money in the bank is only protected up to £85,000.

The total income for the year was £92,455 approx. £21k higher than the previous year, this was due to the setting being closed during lockdown the previous year. The income was mainly made up of pupil fees (£24,853) and funding from the council (£62,751).

The rest of the income was made up of lunch payments, donations, sales and fundraising events. £831 was taken as a result of the Xmas Fair and the Easter Egg Hunt. There has also been a significant increase in children having pre-school dinners rather than packed lunches.

There was no donation from the Fete this year as it didn’t take place due to Covid-19.

The expenditure for the year was £86,177 with the major costs being staff wages of approx. £71K and hall rental of 7K.

Overall a profit of £6,278 was made in the year which recouped the loss made the previous year.

Hannah Rawlings
Treasurer