

ROTARY CLUB OF HODDES DON BENEVOLENT FUND LIMITED

England & Wales · Charity number 1168314

Details

Status Registered

Legal form Charitable company

Company number [10213270](#)

Registered 2016-07-20

Register [View on the Charity Commission register](#)

Contact

Address Tony R Pomfret & Associates
37a High Street
Hoddesdon
Herts
EN11 8TA

Phone 01992450460

Email tony@tonypomfret.com

Website www.hoddesdonrotary.org

Activities

Objects: TO OR FOR THE RELIEF OF THE POOR AND NEEDY OR TO OR FOR THE BENEFIT OF SUCH OTHER CHARITABLE INSTITUTIONS SOCIETIES AND OBJECTS AS THE CLUB SHALL IN DULY CONSTITUTED MEETING FROM TIME TO TIME DIRECT

Activities: For the relief of the poor and needy or for the benefit of other such charitable institutions societies and objects as the members of the Rotary Club of Hoddesdon shall in duly constituted meeting from time to time direct.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£31,772	£35,950	-	-
2024-06-30	£43,364	£41,142	-	-
2023-06-30	£28,105	£31,182	-	-
2022-06-30	£26,777	£20,819	-	-
2021-06-30	£6,952	£10,932	-	-

Trustees

Name	Role	Appointed
JOHN GLOVER	Chair	2016-06-03
David Johnston		2025-05-12
Dr Christopher Waddington		2025-05-12
HOWARD ARTHUR CONNOR		2016-06-03

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

England & Wales - Charity number 1168314

Accounts

Company registration number 10213270 (England and Wales)

Charity registration number 1168314 (England and Wales)

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H.A. Connor J. Hiscock J. Glover D. Johnston D, Waddington	(Appointed 12 May 2025) (Appointed 12 May 2025)
Charity number	1168314	
Company number	10213270	
Registered office	37A High Street Hoddesdon Hertfordshire EN11 8TA	
Independent examiner	HB Accountants 28 Plumpton House Plumpton Road Hoddesdon Hertfordshire EN11 0LB	
Bankers	Barclays Bank plc 78 Turners Hill Cheshunt Herts EN8 9BW	

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's object is to or for the relief of the poor and needy or for the benefit of such other charitable institutions societies and objects as the Club shall in duly constituted meeting from time to time direct.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity has no premises or employees and all of its activities are carried out on a voluntary basis by members of the Rotary Club of Hoddesdon.

Achievements and performance

The Charity basically functions through three service committees, being:

Community Service - Providing assistance and, where appropriate, financial support to the local community;

International Service - Providing activities and, where appropriate, financial support on an international scale, particularly in disaster areas;

Vocational Service - Working with local schools, businesses and others on vocationally linked projects.

All of the three committees set out above carried through relevant projects in the year.

The year has seen three main fundraising events, being the Celebrity Evening, Christmas Street Collection and 200 Club. Gift Aid produced £2,362. Additionally, a local firm of solicitors donated their unclaimed client ledger balances of £3,264.

The largest donations were to Shelterbox £4,750, Rotary Foundation £2,146, Carers in Hertford £2,000, Friends of St Cross School £3,300, H&B Health £2,000, with no other amounts in excess of £2,000.

Financial review

It has been the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to four month's expenditure. The trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they would be able to continue the Charity's activities whilst consideration is given to ways in which additional funds may be raised. Additionally, the level of funds has been considered at a meeting of Committee Chairman and Council Members.

Unrestricted funds stood at £12,821 as at 30 June 2025. This was considered to be reasonable in view of the unpredictable results of fundraising and additional payments to meet 'emergency' needs in the UK and abroad. The restricted and unrestricted funds were below the upper limit for grant applications applied to by Borough of Broxbourne. It was unanimously agreed to retain the present level of funds.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H.A. Connor

J. Hiscock

J. Glover

D. Johnston

(Appointed 12 May 2025)

D, Waddington

(Appointed 12 May 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ROTARY CLUB OF HODDES DON BENEVOLENT FUND LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees' report was approved by the Board of Trustees.

.....

H.A. Connor

Trustee

Dated:

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

I report to the trustees on my examination of the financial statements of Rotary Club of Hoddesdon Benevolent Fund Limited (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keith Grover

for and on behalf of HB Accountants

28 Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

Dated:

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	12,861	1,386	14,247	17,544	8,035	25,579
Charitable activities	4	715	-	715	212	-	212
Fundraising	5	16,810	-	16,810	17,573	-	17,573
Total income		<u>30,386</u>	<u>1,386</u>	<u>31,772</u>	<u>35,329</u>	<u>8,035</u>	<u>43,364</u>
Expenditure on:							
Raising funds	6	10,731	3,308	14,039	12,393	3,868	16,261
Charitable activities	7	21,411	500	21,911	20,968	3,913	24,881
Total expenditure		<u>32,142</u>	<u>3,808</u>	<u>35,950</u>	<u>33,361</u>	<u>7,781</u>	<u>41,142</u>
Net income/(expenditure)		(1,756)	(2,422)	(4,178)	1,968	254	2,222
Transfers between funds		<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>(241)</u>	<u>241</u>	<u>-</u>
Net movement in funds		(756)	(3,422)	(4,178)	1,727	495	2,222
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>13,577</u>	<u>6,308</u>	<u>19,885</u>	<u>11,850</u>	<u>5,813</u>	<u>17,663</u>
Fund balances at 30 June 2025		<u><u>12,821</u></u>	<u><u>2,886</u></u>	<u><u>15,707</u></u>	<u><u>13,577</u></u>	<u><u>6,308</u></u>	<u><u>19,885</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	531		864	
Cash at bank and in hand		15,176		19,021	
		<u>15,707</u>		<u>19,885</u>	
Net current assets			<u>15,707</u>		<u>19,885</u>
The funds of the Charity					
Restricted income funds	13		2,886		6,308
Unrestricted funds	14		12,821		13,577
			<u>15,707</u>		<u>19,885</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
H.A. Connor
Trustee

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Rotary Club of Hoddesdon Benevolent Fund Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 37A High Street, Hoddesdon, Hertfordshire, EN11 8TA.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenses in the financial statements as they become payable. Expenses include VAT where applicable as the Charity cannot reclaim it.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies (continued)

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Donations

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	12,861	1,386	14,247	25,579
	<u>17,544</u>	<u>8,035</u>	<u>25,579</u>	<u>25,579</u>
For the year ended 30 June 2024				25,579
				<u>25,579</u>

4 Charitable activities

	2025 £	2024 £
Other income	715	212
	<u>715</u>	<u>212</u>

5 Fundraising

	Unrestricted funds	Total
	2025 £	2024 £
Fundraising events	16,810	17,573
	<u>16,810</u>	<u>17,573</u>

6 Raising funds

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Fundraising costs	10,731	3,308	14,039	16,261
	<u>10,731</u>	<u>3,308</u>	<u>14,039</u>	<u>16,261</u>

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Charitable activities

	2025	2024
	£	£
Grant funding of activities (see note 8)	21,911	24,881
	<u>21,911</u>	<u>24,881</u>
Analysis by fund		
Unrestricted funds	21,411	20,968
Restricted funds	500	3,913
	<u>21,911</u>	<u>24,881</u>

8 Grants payable

	2025	2025
	£	£
Grants to institutions:		
Rotary Foundation U.K.	2,146	2,291
Herts and Essex Air Ambulance	400	400
Help for Education	850	550
H&B Health	2,000	500
Friends of Hoddesdon FC	-	1,000
Carers in Hertford	2,000	2,000
Hoddesdon Christmas Parcels Scheme	500	550
Rotary Clubs	1,000	-
Roselands Primary School	-	900
Fiends of St Cross School	3,300	1,600
Cauldwell Youth	-	2,000
George Fuller Club	750	950
Shelterbox	4,750	2,975
Other	3,885	4,900
	<u>21,581</u>	<u>20,616</u>
Grants to individuals	330	4,265
	<u>21,911</u>	<u>24,881</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

ROTARY CLUB OF HODDES DON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	531	864
	<u> </u>	<u> </u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers At 30 June 2025	
				£	£
H&B Health	-	500	(500)	-	-
Special Projects	2,443	586	(465)	-	2,564
Spring Event	2,865	300	(2,843)	-	322
Dinant Joint Project	1,000	-	-	(1,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	6,308	1,386	(3,808)	(1,000)	2,886
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers At 30 June 2024	
				£	£
Technology Tournament	256	1,414	(1,911)	241	-
Special Projects	2,736	3,621	(3,914)	-	2,443
Spring Event	1,821	3,000	(1,956)	-	2,865
Dinant Joint Project	1,000	-	-	-	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	5,813	8,035	(7,781)	241	6,308
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers At 30 June 2025	
	£	£	£	£	£
General funds	13,577	30,386	(32,142)	1,000	12,821
	<u>13,577</u>	<u>30,386</u>	<u>(32,142)</u>	<u>1,000</u>	<u>12,821</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers At 30 June 2024	
	£	£	£	£	£
General funds	11,850	35,329	(33,361)	(241)	13,577
	<u>11,850</u>	<u>35,329</u>	<u>(33,361)</u>	<u>(241)</u>	<u>13,577</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 June 2025:			
Current assets/(liabilities)	12,821	2,886	15,707
	<u>12,821</u>	<u>2,886</u>	<u>15,707</u>
	<u>12,821</u>	<u>2,886</u>	<u>15,707</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Current assets/(liabilities)	13,577	6,308	19,885
	<u>13,577</u>	<u>6,308</u>	<u>19,885</u>
	<u>13,577</u>	<u>6,308</u>	<u>19,885</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

England & Wales - Charity number 1168314

Accounts

Charity registration number 1168314 (England and Wales)

Company registration number 10213270

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H.A. Connor J. Hiscock J. Glover
Charity number	1168314
Company number	10213270
Registered office	37A High Street Hoddesdon Hertfordshire EN11 8TA
Independent examiner	HB Accountants 28 Plumpton House Plumpton Road Hoddesdon Hertfordshire EN11 0LB
Bankers	Barclays Bank plc 78 Turners Hill Cheshunt Herts EN8 9BW

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CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
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Notes to the financial statements	6 - 11

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's object is to or for the relief of the poor and needy or for the benefit of such other charitable institutions societies and objects as the Club shall in duly constituted meeting from time to time direct.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity has no premises or employees and all of its activities are carried out on a voluntary basis by members of the Rotary Club of Hoddesdon.

Achievements and performance

The Charity basically functions through three service committees, being:

Community Service - Providing assistance and, where appropriate, financial support to the local community;

International Service - Providing activities and, where appropriate, financial support on an international scale, particularly in disaster areas;

Vocational Service - Working with local schools, businesses and others on vocationally linked projects.

All of the three committees set out above carried through relevant projects in the year.

The year has seen three main fundraising events, being the Celebrity Evening, Christmas Street Collection and 200 Club. Gift aid produced £2,288. Additionally, a local firm of solicitors donated their unclaimed client ledger balances of £7,321. The largest donations were to Shelterbox for £2,975 and Rotary Foundation for £2,291 with no other amounts in excess of £2,000.

Financial review

It has been the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to four month's expenditure. The trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they would be able to continue the Charity's activities whilst consideration is given to ways in which additional funds may be raised. Additionally, the level of funds has been considered at a meeting of Committee Chairman and Council Members.

Unrestricted funds stood at £13,577 as at 30 June 2024. This was considered to be reasonable in view of the unpredictable results of fundraising and additional payments to meet 'emergency' needs in the UK and abroad. The restricted and unrestricted funds were below the upper limit for grant applications applied to by Borough of Broxbourne. It was unanimously agreed to retain the present level of funds.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H.A. Connor

J. Hiscock

J. Glover

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees' report was approved by the Board of Trustees.



H.A. Connor

Trustee

Dated: 28 November 2024

ROTARY CLUB OF HODDES DON BENEVOLENT FUND LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTARY CLUB OF HODDES DON BENEVOLENT FUND LIMITED

I report to the trustees on my examination of the financial statements of Rotary Club of Hoddesdon Benevolent Fund Limited (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Keith Grover

for and on behalf of HB Accountants

28 Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

Dated: 28 November 2024

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	17,544	8,035	25,579	6,660	4,478	11,138
Charitable activities	4	212	-	212	320	-	320
Fundraising	5	17,573	-	17,573	16,647	-	16,647
Total income		<u>35,329</u>	<u>8,035</u>	<u>43,364</u>	<u>23,627</u>	<u>4,478</u>	<u>28,105</u>
Expenditure on:							
Raising funds	6	12,393	3,868	16,261	13,195	2,848	16,043
Charitable activities	7	20,968	3,913	24,881	13,146	1,993	15,139
Total expenditure		<u>33,361</u>	<u>7,781</u>	<u>41,142</u>	<u>26,341</u>	<u>4,841</u>	<u>31,182</u>
Net income/(expenditure)		1,968	254	2,222	(2,714)	(363)	(3,077)
Transfers between funds		(241)	241	-	-	-	-
Net movement in funds		<u>1,727</u>	<u>495</u>	<u>2,222</u>	<u>(2,714)</u>	<u>(363)</u>	<u>(3,077)</u>
Reconciliation of funds:							
Fund balances at 1 July 2023		<u>11,850</u>	<u>5,813</u>	<u>17,663</u>	<u>14,564</u>	<u>6,176</u>	<u>20,740</u>
Fund balances at 30 June 2024		<u><u>13,577</u></u>	<u><u>6,308</u></u>	<u><u>19,885</u></u>	<u><u>11,850</u></u>	<u><u>5,813</u></u>	<u><u>17,663</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	864		150	
Cash at bank and in hand		19,021		17,513	
		<u>19,885</u>		<u>17,663</u>	
Net current assets			<u>19,885</u>		<u>17,663</u>
The funds of the Charity					
Restricted income funds	13		6,308		5,813
Unrestricted funds	14		13,577		11,850
			<u>19,885</u>		<u>17,663</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 November 2024



H.A. Connor
Trustee

Company registration number 10213270 (England and Wales)

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Rotary Club of Hoddesdon Benevolent Fund Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 37A High Street, Hoddesdon, Hertfordshire, EN11 8TA.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenses in the financial statements as they become payable. Expenses include VAT where applicable as the Charity cannot reclaim it.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (continued)

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Donations

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	17,544	8,035	25,579	11,138
	<u>17,544</u>	<u>8,035</u>	<u>25,579</u>	<u>11,138</u>
For the year ended 30 June 2023	6,660	4,478		11,138
	<u>6,660</u>	<u>4,478</u>		<u>11,138</u>

4 Charitable activities

	2024	2023
	£	£
Other income	212	320
	<u>212</u>	<u>320</u>

5 Fundraising

	Unrestricted funds	Total
	2024	2023
	£	£
Fundraising events	17,573	16,647
	<u>17,573</u>	<u>16,647</u>

6 Raising funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Fundraising costs	12,393	3,868	16,261	16,043
	<u>12,393</u>	<u>3,868</u>	<u>16,261</u>	<u>16,043</u>

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 8)	24,881	15,139
Analysis by fund		
Unrestricted funds	20,968	13,146
Restricted funds	3,913	1,993
	<u>24,881</u>	<u>15,139</u>

8 Grants payable

	2024 £	2024 £
Grants to institutions:		
Rotary Foundation U.K.	2,291	2,916
Rotary Foundation - Disaster appeals	-	1,700
Herts and Essex Air Ambulance	400	1,000
Help for Education	550	-
H&B Health	500	-
Friends of Hoddesdon FC	1,000	-
Carers in Herts	2,000	-
Hoddesdon Christmas Parcels Scheme	550	375
Rotary Clubs	-	500
Roselands Primary School	900	-
Howlin Entertainment	1,600	-
East Herts Scouts	-	800
Cauldwell Youth	2,000	-
George Fuller Club	950	-
Shelterbox	2,975	2,360
Other	4,900	2,270
	<u>20,616</u>	<u>11,921</u>
Grants to individuals	4,265	3,218
	<u>24,881</u>	<u>15,139</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	864	150
	<u> </u>	<u> </u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers At 30 June 2024	
				£	£
Technology Tournament	256	1,414	(1,911)	241	-
Special Projects	2,736	3,621	(3,914)	-	2,443
Spring Event	1,821	3,000	(1,956)	-	2,865
Dinant Joint Project	1,000	-	-	-	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	5,813	8,035	(7,781)	241	6,308
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:					
	At 1 July 2022 £	Incoming resources £	Resources expended £	Transfers At 30 June 2023	
				£	£
Technology Tournament	500	924	(1,168)	-	256
Special Projects	3,624	679	(1,567)	-	2,736
Spring Event	1,000	2,500	(1,679)	-	1,821
Dinant Joint Project	1,000	-	-	-	1,000
Funeral	52	375	(427)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	6,176	4,478	(4,841)	-	5,813
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	11,850	35,329	(33,361)	(241)	13,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	14,564	23,627	(26,341)	-	11,850
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Current assets/(liabilities)	13,577	6,308	19,885
	<u> </u>	<u> </u>	<u> </u>
	<u>13,577</u>	<u>6,308</u>	<u>19,885</u>
	<u> </u>	<u> </u>	<u> </u>
	<u>13,577</u>	<u>6,308</u>	<u>19,885</u>
	<u> </u>	<u> </u>	<u> </u>
	<u>11,850</u>	<u>5,813</u>	<u>17,663</u>
	<u> </u>	<u> </u>	<u> </u>
	<u>11,850</u>	<u>5,813</u>	<u>17,663</u>
	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

England & Wales - Charity number 1168314

Accounts

Charity registration number 1168314

Company registration number 10213270 (England and Wales)

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H.A. Connor J. Hiscock J. Glover
Charity number	1168314
Company number	10213270
Registered office	37A High Street Hoddesdon Hertfordshire EN11 8TA
Independent examiner	HB Accountants 28 Plumpton House Plumpton Road Hoddesdon Hertfordshire EN11 0LB
Bankers	Barclays Bank plc 78 Turners Hill Cheshunt Herts EN8 9BW

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's object is to or for the relief of the poor and needy or for the benefit of such other charitable institutions societies and objects as the Club shall in duly constituted meeting from time to time direct.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity has no premises or employees and all of its activities are carried out on a voluntary basis by members of the Rotary Club of Hoddesdon.

Achievements and performance

The Charity basically functions through three service committees, being:

Community Service - Providing assistance and, where appropriate, financial support to the local community;

International Service - Providing activities and, where appropriate, financial support on an international scale, particularly in disaster areas;

Vocational Service - Working with local schools, businesses and others on vocationally linked projects.

All of the three committees set out above carried through relevant projects in the year.

The year has seen three main fundraising events, being The Celebrity Evening, Christmas Street Collection and 200 Club. Gift Aid produced an additional £1,175. The largest donation was to Rotary Foundation of £2,916 with no other amounts in excess of £1,000.

Financial review

It has been the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to four month's expenditure. The trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they would be able to continue the Charity's activities whilst consideration is given to ways in which additional funds may be raised. Additionally, the level of funds has been considered at a meeting of Committee Chairman and Council Members.

Unrestricted funds stood at £11,850 at 30 June 2023 with spending commitments for 2023/24 of £11,016. This was considered to be reasonable in view of the unpredictable results of fundraising, additional payments to meet 'emergency' needs such as Ukraine and Pakistan. It was below the upper limit for grant applications applied to by Borough of Broxbourne. It was unanimously agreed to retain the present level of funds.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H.A. Connor

J. Hiscock

J. Glover

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees' report was approved by the Board of Trustees.

H.A. Connor

Trustee

Dated: 12 January 2024

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

I report to the trustees on my examination of the financial statements of Rotary Club of Hoddesdon Benevolent Fund Limited (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keith Grover

for and on behalf of HB Accountants

28 Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

Dated: 12 January 2024

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	6,660	4,478	11,138	11,632	3,939	15,571
Charitable activities	4	320	-	320	716	-	716
Fundraising	5	16,647	-	16,647	10,490	-	10,490
Total income		<u>23,627</u>	<u>4,478</u>	<u>28,105</u>	<u>22,838</u>	<u>3,939</u>	<u>26,777</u>
Expenditure on:							
Raising funds	6	13,127	-	13,127	9,377	-	9,377
Charitable activities	7	13,214	4,841	18,055	8,594	2,848	11,442
Total expenditure		<u>26,341</u>	<u>4,841</u>	<u>31,182</u>	<u>17,971</u>	<u>2,848</u>	<u>20,819</u>
Net income/(expenditure) and movement in funds		(2,714)	(363)	(3,077)	4,867	1,091	5,958
Reconciliation of funds:							
Fund balances at 1 July 2022		<u>14,564</u>	<u>6,176</u>	<u>20,740</u>	<u>9,697</u>	<u>5,085</u>	<u>14,782</u>
Fund balances at 30 June 2023		<u><u>11,850</u></u>	<u><u>5,813</u></u>	<u><u>17,663</u></u>	<u><u>14,564</u></u>	<u><u>6,176</u></u>	<u><u>20,740</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	150		730	
Cash at bank and in hand		17,513		20,010	
		<u>17,663</u>		<u>20,740</u>	
Net current assets			<u>17,663</u>		<u>20,740</u>
The funds of the Charity					
Restricted income funds	13		5,813		6,176
Unrestricted funds			11,850		14,564
			<u>17,663</u>		<u>20,740</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 January 2024

H.A. Connor
Trustee

Company registration number 10213270 (England and Wales)

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Rotary Club of Hoddesdon Benevolent Fund Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 37A High Street, Hoddesdon, Hertfordshire, EN11 8TA.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenses in the financial statements as they become payable. Expenses include VAT where applicable as the Charity cannot reclaim it.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (continued)

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Donations

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	6,660	4,478	11,138	15,571
For the year ended 30 June 2022	11,632	3,939		15,571

4 Charitable activities

	2023 £	2022 £
Other income	320	716

5 Fundraising

	Unrestricted funds	Total
	2023 £	2022 £
Fundraising events	16,647	10,490

6 Raising funds

	2023 £	2022 £
Fundraising costs	13,127	9,377

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	2023 £	2022 £
Sundry expenses	68	194
Grant funding of activities (see note 8)	17,987	11,248
	<u>18,055</u>	<u>11,442</u>
Analysis by fund		
Unrestricted funds	13,214	8,594
Restricted funds	4,841	2,848
	<u>18,055</u>	<u>11,442</u>

8 Grants payable

	2023 £	2023 £
Grants to institutions:		
Rotary Foundation U.K.	2,916	2,660
Rotary Foundation - Disaster appeals	1,700	2,000
Herts and Essex Air Ambulance	1,000	200
Hughes Syndrome	-	100
Macmillan Cancer	120	100
Teens Unite Fighting Cancer	-	200
Zoological Society	-	200
Hoddesdon Christmas Parcels Scheme	375	300
Rotary Clubs	500	200
Mercy Ships	-	250
Hearts Helping Hearts	-	725
East Herts Scouts	800	-
Dinant Flood Appeal	-	1,000
Broxbourne CAB	200	-
Shelterbox	2,360	1,690
Other	1,950	550
	<u>11,921</u>	<u>10,175</u>
Grants to individuals	6,066	1,073
	<u>17,987</u>	<u>11,248</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	150	730

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
Technology Tournament	500	924	(1,168)	256
Special Projects	3,624	679	(1,567)	2,736
Spring Event	1,000	2,500	(1,679)	1,821
Dinant Joint Project	1,000	-	-	1,000
Funeral	52	375	(427)	-
	<u>6,176</u>	<u>4,478</u>	<u>(4,841)</u>	<u>5,813</u>

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

13 Restricted funds (continued)

Previous year:	At 1 July 2021	Incoming resources	Resources At 30 June 2022	
	£	£	£	£
Technology Tournament	-	500	-	500
Special Projects	2,600	1,997	(973)	3,624
Spring Event	1,000	-	-	1,000
Dinant Joint Project	1,000	-	-	1,000
Foodbank	485	240	(725)	-
Ukraine	-	1,150	(1,150)	-
Funeral	-	52	-	52
	<u>5,085</u>	<u>3,939</u>	<u>(2,848)</u>	<u>6,176</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022	Incoming resources	Resources At 30 June 2023	
	£	£	£	£
General funds	<u>14,564</u>	<u>23,627</u>	<u>(26,341)</u>	<u>11,850</u>
Previous year:	At 1 July 2021	Incoming resources	Resources At 30 June 2022	
	£	£	£	£
General funds	<u>9,697</u>	<u>22,838</u>	<u>(17,971)</u>	<u>14,564</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 30 June 2023 are represented by:			
Current assets/(liabilities)	<u>11,850</u>	<u>5,813</u>	<u>17,663</u>
	<u>11,850</u>	<u>5,813</u>	<u>17,663</u>

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

15 Analysis of net assets between funds (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2022 are represented by:			
Current assets/(liabilities)	14,564	6,176	20,740
	<u>14,564</u>	<u>6,176</u>	<u>20,740</u>
	<u>14,564</u>	<u>6,176</u>	<u>20,740</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED

England & Wales - Charity number 1168314

Accounts

ROTARY CLUB OF HODDESDON

DEBTORS AT 30/6/22

	<u>2022</u>
Technology Tournament Due from 4 Rotary Clubs 4 x £135.49	541.96
E Gradosielski Summer Lunch bar and ticket	187.60
Ware Brass - Received 19/11/21	
Deposit Borough of Broxbourne - Received 11/10/21	
	<u>729.56</u>

2021

87.50

100.00

187.50

ROTARY CLUB OF HODDESDON BENEVOLENT FUND LIMITED
RECEIPTS & PAYMENTS ACCOUNT
YEAR TO 30TH JUNE 2022

	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>TOTAL</u>
<u>OPENING BALANCE</u>	5,084.46	9,697.16	14,781.62
<u>INCOME</u>			
International - Shoe box income		456.00	
Donations towards Shelterbox		600.00	
International Quiz		1,837.00	
Technology Tournament - Grant & Sponsorship	500.00	1,250.00	
Technology Tournament - Due from 4 Rotary Clubs		541.96	
Collections re Ukraine	1,149.88		
Foodbank donations	240.00		
Valentine's Event income		3,983.42	
Chase the Ace		562.00	
Special Projects	1,997.00		
Broxbourne Lottery Commission		205.50	
Summer Lunch Income		3,205.00	
Summer Lunch Income - Debtor		187.60	
200 Club		2,400.00	
Amazon commission		44.39	
Sales of books		112.00	
Rotary Club Ware - Fireworks donation		200.00	
Funeral Donations	52.00	164.52	
Borough of Broxbourne small grant		500.00	
Kids Out UK		60.00	
Riviera Tours Commission		465.80	
Xmas Street Collection		6,259.93	
HMRC Gift Aid		3,503.89	
	<u>3,938.88</u>	<u>26,539.01</u>	30,477.89
			<u>45,259.51</u>
<u>LESS EXPENDITURE</u>			
International		4,536.02	
Book Tokens - Essay competition		150.00	
Donations Essex & Herts Air Ambulance		200.00	
Hughes Syndrome		100.00	
Royal British Legion		50.00	
Hoddesdon Xmas Parcels		300.00	
Macmillan Cancer		100.00	
Harrison - Just Giving		100.00	
Teens Unite		200.00	
Zoological Society		200.00	
Rotary Foundation - \$100 per member		2,660.00	
Chase the Ace wins		466.00	
Expenses - Kids Out		186.80	
Share of Xmas collections		3,701.95	
Lottery Licence		20.00	
Sum-up card machines		173.96	
Foodbank - Hearts Helping Herts	725.00		
Ukraine donation	1,149.88		
Special Projects	973.02		
Valentine event expenses		3,330.40	
Technology Tournament Expenses		1,794.51	
Summer Lunch Costs		3,402.92	
	<u>2,847.90</u>	<u>21,672.56</u>	24,520.46
<u>SURPLUS</u>	<u>1,090.98</u>	<u>4,866.45</u>	<u>20,739.05</u>
<u>BALANCE 30 JUNE 2022</u>	<u>6,175.44</u>	<u>14,563.61</u>	<u>20,009.49</u>
<u>DEBTORS 30 JUNE 2022</u>			729.56

ANALYSIS OF SUNDRY EXPENDITURE - YEAR TO 30/6/22

<u>Chase the</u> <u>Ace Wins</u>	<u>Hughes</u> <u>Syndrome</u>	<u>Royal</u> <u>B legion</u>	<u>Hoddesdon</u> <u>Xmas</u> <u>Parcels</u>	<u>Macmillan</u> <u>Cancer</u>	<u>Harrison</u>	<u>Teens</u> <u>Unite</u>	<u>Rotary</u> <u>Foundation</u>	<u>Zoological</u> <u>Society</u>	<u>Expenses</u> <u>Kids</u> <u>Out</u>	<u>Share of</u> <u>Xmas</u> <u>Collections</u>	<u>Lottery</u> <u>Licence</u>	<u>Sum-up</u> <u>card machines</u>
274.00	100.00	50.00	300.00	100.00	100.00	200.00	2,660.00	200.00	150.00	3,209.36	20.00	159.98
192.00									36.80	375.59		13.98
										117.00		
466.00	100.00	50.00	300.00	100.00	100.00	200.00	2,660.00	200.00	186.80	3,701.95	20.00	173.96
Donation	Donation	Donation	Donation	Donation	Donation	Donation	Donation	Donation				
										TOTAL		8,258.71

ANALYSIS OF RESTRICTED FUNDS AT 30 June 2022

	<u>2022</u>	<u>2021</u>					
	<u>TOTAL</u>	<u>Technology Tournament Grant</u>	<u>Special Projects</u>	<u>International Joint Project with Dinant</u>	<u>Spring Event</u>	<u>Foodbank Donations</u>	<u>Ukraine Collections</u>
Technology Tournament Grant	500.00	0.00					
Special Projects	3,623.44		2,599.46				
Joint Project with Dinant	1,000.00			1,000.00			
Foodbank Donations	0.00				485.00		
Spring Event	1,000.00				1,000.00		
D Connor Funeral Donations	52.00						
	<u>6,175.44</u>	<u>0.00</u>					
		<u>5,084.46</u>					
Opening Balance	5,084.46	0.00	2,599.46	1,000.00	1,000.00	485.00	0.00
Transactions in year							
Income	3,938.88	500.00	1,997.00			240.00	1,149.88
Expenditure	-2,847.90		-973.02			-725.00	-1,149.88
Transfer of International Funds	0.00						
	<u>6,175.44</u>	<u>500.00</u>	<u>3,623.44</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0.00</u>	<u>0.00</u>

D Connor
Funeral
Donations

52.00

52.00