

Charity registration number 1168311 (England and Wales)

YOUTH WITH A MISSION URBAN KEY LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025



YOUTH WITH A MISSION URBAN KEY LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jose Liste Raphael Hartmann Victor Moreno Simon Jean-Marie	
Charity registration	England and Wales	1168311
Principal address	13 Station Road London NW10 4UJ	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

YOUTH WITH A MISSION URBAN KEY LONDON

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YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

YWAM Urban Key has been established for the advancement of the Evangelical Christian Faith worldwide as set out in its Constitution.

YWAM Urban Key objectives and activities to achieve its purpose are as follows:

• **Training:** To effectively train young people and others for involvement in mission work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training. It offers three-to-five-month programmes to increase knowledge, grow in practical skills, and develop character; short-term (less than three weeks) training and mission opportunities; and equipping people for missional ministry through personal experience and hands-on learning. We offer nine different kinds of training programmes including the Discipleship Training School, Leadership and Ministry Development School, Basic Leadership School, Bible Core Course, School of Biblical Christian Worldview, Foundations for Counselling Ministries, School of Acting for the Screen, School of Digital Filmmaking, and the Essence Internship.

• **Supporting Communities:** To identify missional needs in Harlesden, Willesden, and surrounding areas and communities of London to strategically invest individuals, teams, and resources into those situations to help meet those needs. We currently focus on the following areas:

- to provide a safe and peaceful space for friendship and quality food and drinks in order to encourage, empower, and support those around us. We provide a place for engagement and building relationships with people from the local and broader community.
- to equip, encourage, and empower families to grow together in their relationships with one another, with God, and others.
- to create greater engagement with some of the local seniors who often experience loneliness and social isolation.
- to provide a safe place for local youth to hang out and socialise outside of school hours, in which they could learn more about Christianity and its tenets for living.
- to provide for food, resources and other practical needs for those in need.
- to represent, advocate, and pray for individuals and nations in governmental settings and meetings.
- to encourage, disciple, and train individuals to be the best version of themselves through team sports and exercise.
- to be present, influential, and prayerful in secular spheres of society like the film and music industries.
- to provide listening spaces to encourage, pray, and counsel those experiencing difficult circumstances.
- to provide chaplaincy, mentorship, prayer and signposting whilst building relationships with those working in the sex industry.

Based on the areas above, we regularly host social events and activities to meet these needs. We run two weekly foodbanks in the different locations, one weekly volleyball activity and football activity, two weekly children's' group activities, one weekly chaplaincy visit to the red-light district of London, and many other ongoing activities depending on different ministries.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Through the Kaleo Common Ground Café, we provide a family-friendly environment for the local community to enjoy. It also represents a locally owned business founded on Christian values and principles. We run a weekly book club, seniors' activity, and various skill-based workshops. We have monthly entertainment events and private events for those we are ministering to. We also offer a listening and prayer space for those in need or looking for spiritual help.

Pioneering YWAM Locations/Ministries: To encourage individuals and teams to plant new locations in other cities throughout England, and aid them in their endeavors through training, sharing resources, and offering relational and social support. Over the years we have pioneered two different locations in Nottingham and Wimbledon who now move independently.

Supporting Overseas Work: To form, support, and partner with missional communities, offer pastoral care, and create projects in other nations and advance the evangelical Christian faith worldwide. YWAM Urban Key London sends individuals and teams on a short-term outreach to work alongside our mission partners in other nations.

Creating a missional community: To provide a living environment for both our residential volunteers and trainees to learn and practice their Christian faith together. Creating such a community includes the social and relational aspects of living, training, and working together and maintaining and improving the physical site through refurbishment and site development. We desire to preserve and develop the property to be more environmentally friendly, better able to serve the local community, and for the continued growth of our training and missions work. We are stewarding the property to foster positive community relationships.

Public benefit

The trustees confirm that the charity has complied with its duty under Section 4 of the 2011 Charities Act and has had due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives we have set.

Achievements and performance

The trustees are pleased to report a successful year for Youth with A Mission Urban Key London (YWAM Urban Key). It was evident that it was a year of new opportunities and reestablishing many things. YWAM Urban Key London's objectives and activities to achieve its' purpose are as follows

TRAINING

In the past year, 40 individuals graduated from our extended training programs. Additionally, more than 50 participants attended our range of shorter seminars, workshops, and trips to deepen their Christian faith and character and equip them with specialised skills to assist others. We partnered with overseas YWAM locations and Christian teams across 3 continents. Together, we shared God's love and served local people in need.

Discipleship Training Schools (DTS)

The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training. The two-month outreach phase focuses on applying what was learned in the classroom through a cross-cultural field placement. This year, YWAM Urban Key conducted 3 Discipleship Training Schools starting in October, January, April with 19 trainees attending and with field placements in the England, Wales, Ireland, and Colombia collaborating with other YWAM locations, local churches, non-profit organisations and other Christian ministries. Activities included prayer walks, worship sessions with local believers, preaching in church services and serving youth and children ministries. Teams worked with refugees, homeless, in orphanages, and women's shelters. They taught those they served about the value of knowing and loving God and living a life dedicated to Him and provided hope and encouragement to those they encountered. They sought opportunities to share the Gospel in culturally appropriate ways, while also bringing joy and hope wherever they went.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

TASTE & SEE DTS

In October 2024 to March 2025, the Taste & See DTS provided missions training to 7 young people and sent 11 YWAMers on two-month field placements to Argentina. Our team were able to share the Gospel and witness people making commitments to follow Jesus, support local churches on the ground, and engage in mercy ministries especially working with orphans, refugees and those escaping domestic violence. The diversity of our trainees, who hailed from 4 different nations, aligns with our goal to send missionaries from every nation to every nation. This year marked a small decrease in enrolment of our October DTS.

January DTS

In January 2025, we ran a DTS with 10 students from Norway, Argentina, the Netherlands, and England tracking in Sports, Government and Justice, Worship, Film and Acting. We then sent a team of YWAMers on two-month field placements to Wales and Colombia. This outreach covered a wide range of areas and objectives and outcomes.

MAKER DTS

We welcomed just 2 students for the lecture phase of our MAKER DTS from April to Jun 2025. There were many changes with applicants but we felt to be faithful to the two girls from USA and the Netherlands who remained keen to join us.

PURSUIT DTS

Unfortunately, in July of 2025 we needed to postpone our PURSUIT DTS due to low number of applicants.

School of Acting for the Screen (SAS)

This year we had 5 students for our School of Acting for the Screen from USA and South Africa. It was a great blessing to be able to equip and work with these trainees.

School of Digital Filmmaking (SDF)

Our School of Digital Film making ran in September with 2 trainees from USA and Germany.

Foundation for Counselling Ministries (FCM)

Our FCM ran from April to September 2025 with 5 students from South Korea, Norway, Mexico, USA, and Argentina. They had many teachings related to counselling practices, participated in base life, grew in their personal walks with the Lord.

Basic Leadership School (BLS)

Our Basic Leadership School started in April 2025 to September 2026 with 5 students from Norway, Argentina, USA, Greece, and Spain. They had many practical opportunities to put their leadership teachings to the test by pioneering an evangelism ministry, coordinating and facilitating a few events, doing projects, and serving in the base. The team grew greatly in their understanding of missions and how Urban Key functions as some of them transition into long term staff.

Other Second Level Schools

Unfortunately, we were unable to run the School of Biblical Christian Worldview (SBCW), Bible Core Course (BCC), or the Essence Internship during this financial year either due to an inadequate number of trainees or to put more focus on other areas of ministry and training programmes, but we do hope to run them in the future.

Safeguarding

YWAM Urban Key London reviewed its Safeguarding (SG) policies and procedures and continued a membership with The Independent Safeguarding Service (ISS), an independent charity run by safeguarding experts who seek to support charities in all aspects of safeguarding. In conjunction with YWAM's National Safeguarding Advisory Team, the Safeguarding Lead has updated and revised safeguarding processes in each stage of our work and ministry, including safer recruitment, training and ongoing monitoring of all people involved in our YWAM ministries.

Training

Key improvements included

- Monitoring the application process to include SG-focused questions in interviews and up-to-date info for handling references and background checks
- Overhauling our safeguarding training

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

All volunteer staff attended the 'Safeguarding In the Faith Sector' training, with many attending additional courses. Records are diligently maintained as evidence of individuals' training with certificates of participation attached to their personnel files.

SUPPORTING COMMUNITIES

Every year, our staff engage in various ministries and activities as we identify missional needs in Harlesden and Willesden respectively and the surrounding communities. We strategically invest in individuals, teams, and resources to help meet those needs.

Kaleo Common Ground

Kaleo Common Ground is our coffee shop and restaurant planted in our local community. We are open 6 full days a week offering hospitality, prayer, workshops, events, and one on one conversations whilst also building consistent and ongoing relationships with our community. We have a weekly book club, a charity shop whose proceeds go to supporting missionaries overseas, a mum & tot group, and more. We also offer monthly events like salsa classes, photography or sewing workshops, open mic nights, game nights etc. to bring joy, entertainment, and the gospel to those who join. The space is also hired by other YWAM locations and nonprofit organisations to be used for ministry purposes.

Hope Table Foodbank + Willesden Foodbank

Hope Table has continued to serve approximately 75 families per week with food, hygiene products, and other products. It has also grown to include home visits to local families, children's activities, Easter and Christmas events, summer picnics, English lessons, and more.

The food bank is a ministry we've had at YWAM Urban Key Willesden for the past three years. We are blessed to be able to share weekly donations of fresh food and conversation with thirty families in our area, the majority of which are Muslim and also come to our monthly kids club. It takes place Saturday mornings from 10:30 a.m to about 12 pm and is a time of sharing and service, where people are prayed for, hear the Gospel and various testimonies and see friendly faces they have learned to trust over the years.

Wildfire Children's Ministry (Faith Club)

Wildfire is an ongoing ministry with 4-25 children joining us weekly for times of prayer, play, and teaching. They learn topics like the Father Heart of God, prayer and worship, and other bible topics and stories. They have times of worship and pray for missionaries and situations around the world. This year, the Wildfire team hosted a 3-day camp in a local church for 15 children to learn more about God and be activated in their faith journey. We also run a weekly faith club in a local primary school for two groups of children aged 6-9 years old. We generally have approximately 30 children per group and teach them about God, Jesus, the Holy Spirit and other basic Christian principles as there is a range of different religious backgrounds in the group.

Willesden's Kids Club is a monthly activity that we run in partnership with Donnighton Evangelical Church. Around 30 kids come every month, where we sing and dance, have crafts and a lesson from the Bible. At the beginning there was mistrust, but we have witnessed a growth in trust and openness, particularly from the parents. They now join us in prayer and listen to the lessons too. We also run a yearly Christmas party for the children and their families that allows us to bless them with toys, books and Jesus' story.

Partnership with Third Space Ministries + Illuminate Soho

One of our long-term staff members has been partnering with another organisation called Third Space Ministries, running their ministry called Illuminate Soho. This is a ministry offering chaplaincy, support, signposting, and evangelism to those working in strip clubs in London's red-light district. The Illuminate Soho team has members who go into the clubs and members to remain outside praying. Most of the members of this team are YWAMers. Illuminate Soho also hosts events and offers chaplaincy for the women at Kaleo Common Ground.

Streetlight

Streetlight has relaunched to offer tea, coffee, prayer and support for people in Harlesden on Friday nights from 10pm-12am. We also have various times of intercession in our neighbourhood and area to bring God's kingdom and pray for those in our community.

Film and Acting Ministry

As we mentioned above, we run a film club every other week along with the two schools per year. We have also shot several commercials and short films as well as having had jobs in the entertainment industry.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Sports Ministry

We run a football club that meets every week and a volleyball tournament twice a year, particularly for Easter. It is composed of children from less affluent families and we teach them to build healthy friendships and relationships, good habits and good sportsmanship. This is to encourage them to be not only be good athletes but to be good people that will not use violence as a mean to express their emotions. We always start the sessions with prayers and sometimes testimonies or a short teaching.

Government

This year in March, we participated in the UN Women event CSW in New York, creating spaces for dialogue and a parallel event from a biblical perspective. In April, we held a Women of Faith event, which brings together women of different ages to encourage, equip, and empower them to be influential in various spheres of society. Similarly, as a ministry, we conduct an event called Think Tank, which takes place each year in a different country. We are preparing for the upcoming event in September in Kigali, Rwanda, addressing topics such as poverty and reconciliation from a biblical perspective, bringing together leaders, pastors, and faith communities.

Counselling Ministry

We run the FCM school every other year. This year we ran the FCM and have been preparing for upcoming years.

The Living Room

The Living Room is a worship night we host every Saturday night in collaboration with Westbourn Grove church in Notting Hill. It's cultivated a beautiful space to connect with God with our team and many people from around the community.

Social Media/Podcast

Our social media team has progressed in their skills and reach across different social media platforms. They have expanded to a wider audience and we see many more trainees joining after seeing our social media accounts. In addition, the team has implemented a bi-weekly podcast featuring different speakers in and outside of YWAM who share teachings, testimonies, or insight in different areas of the bible, topics, and lifestyle.

Summer of Missions

We have been running our annual Summer of Missions event for eight years, taking teams of missionaries to Bournemouth, England to have times of worship, intercession, workshops, and do creative evangelism on the beach and in the city-centre. This year we hosted a large team from the Netherlands and had guests from many other nations as well. We had around sixty people join us for the ten-day camp.

SUPPORTING OVERSEAS WORK

We regularly send short-term teams to Greece, Spain, and other European nations. Our leaders and some of our staff also offer pastoral care and teachings to other YWAM locations and churches in Albania, Sweden, Hong Kong, Malaysia, and beyond.

CREATING A MISSIONAL COMMUNITY

YWAM Urban Key London's full-time volunteers have committed to being part of a live/learn missional community and agree to uphold YWAM's foundational values. They engage in regular patterns of worship, prayer, and work on a daily and weekly basis, both corporately and individually. Creating this missional community is essential to our calling as missionaries and is a gift we offer to welcome others in and from which we are sent out. We invest significant time in the relational aspects of Christian community, practising the New Testament 'one anothers'. The physical facilities of each location are essential to enable this shared life together, providing space where we can learn to follow Jesus' ways, and space where we can invite others in to experience something of this life and the peace and joy it brings. YWAM Urban Key has 2-3 properties for residential accommodation, which is used primarily for residential training purposes and for missionaries and interns working in the local community. It also serves as housing for many of the volunteer staff. Contributions are received for all such use, which are included in the accounts.

Volunteers are engaged in all aspects of the charity's activities, including senior management and training roles. Such volunteers, as is usual in missionary organisations, often receive support from their own sponsors and other supporters or have other sources of income including from self-employed activities.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Worship and Intercession

Our YWAM Urban Key London community gathers multiple times each week in their respective locations for intercession and sung worship led by various worship leaders and musicians. Worship and intercession are an integral part of our core YWAM values, hence the reason we gather corporately to spend time and seek the Lord together. We believe that our individual and corporate lives are established on the direction and guidance of the Lord and prayer is the most essential element to hear His voice. Also, the practice of corporate worship significantly inspires our sense of teamwork and togetherness, which motivates us toward achieving our goals and overall YWAM vision.

Financial review

The trustees continue to be pleased to report another successful year.

Total income for the year amounted to £262,600 (2024: £565,047) with expenditure of £395,242 (2024: £588,703) leading to an overall deficit for the year of £132,642 (2024: deficit for the year of £23,656).

All income was unrestricted. Unrestricted funds carried forward amounted to £94,719 (2024: £227,361)

Reserves policy

The trustees have established a policy whereby the unrestricted funds held by the Charity should be kept to a minimum, but sufficient to provide working capital of three months' expenditure. This is in line with the spirit and ethos of the founding purposes of the Charity. At the moment we are aware of the need to build our reserve account but are primarily committed to faithfully paying monthly expenses.

Major risks

Risk Management

At least twice a year, reviews of the types of risks the Charity faces are conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board will receive an updated risk register twice a year to review and analyse, or as soon as a potential significant risk is identified. One of the major risks identified is to improve our budgetary control and financial reporting.

The trustees have set policies on risk and internal controls to minimize the potential risks to the Charity. Through the risk management process, the trustees are satisfied that the major risks have been identified and have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Structure, governance and management

The charity is a CIO registered with the Charity Commission on 12 July 2015 (registration number 1168311). Its Constitution sets out its objects and powers. The members of the CIO are the Trustees of the charity and their appointment and responsibilities are set out in the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jose Liste

Jose Galarza

Raphael Hartmann

Victor Moreno

Simon Jean-Marie

(Resigned 1 March 2026)

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Recruitment and appointment of trustees

As the Charity is of a very relational nature, new trustees have traditionally been recruited through the extensive network of the current trustees and the leadership in the charity to meet the needs of the charity in different fields of expertise. Each new trustee is given a personal induction programme, including a notebook outlining the responsibilities of a trustee, a meeting with the chairman and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates, and they are invited to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years.

Governance

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring the strategy is being implemented. It receives reports on all aspects of the work and meets formally two to four times a year. It delegates the main day to day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.


Organisational structure

Volunteers

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Such volunteers, as is usual in a missionary organisation, often receive support from their own sponsors and other supporters, or have other sources of income including from self-employed activities.

The Charity has has several rental residential accommodations which is used primarily for residential training and gathering purposes, and for missionaries and teams working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use, which is included in the accounts as "staff fees" which will be re-worded to "team contributions".

The Trustees report was approved by the Board of Trustees.



Jose Liste

Trustee

Date: 28/05/2026

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUTH WITH A MISSION URBAN KEY LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH WITH A MISSION URBAN KEY LONDON

I report to the trustees on my examination of the financial statements of Youth with a Mission Urban Key London (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 29 May 2026

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	1,960	33,665
Charitable activities	4	260,640	531,078
Investments	5	-	304
Total income		262,600	565,047
Expenditure on:	6		
Charitable activities	7	395,242	588,703
Total expenditure		395,242	588,703
Net expenditure and movement in funds		(132,642)	(23,656)
Reconciliation of funds:			
Fund balances at 1 September 2024		227,361	251,017
Fund balances at 31 August 2025		94,719	227,361

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	13		16,425		20,896
Investments	14		1		1
			<u>16,426</u>		<u>20,897</u>
Current assets					
Trade and other receivables	15	3,358		75,838	
Cash at bank and in hand		77,825		133,122	
		<u>81,183</u>		<u>208,960</u>	
Current liabilities	16	(2,890)		(2,496)	
Net current assets			<u>78,293</u>		<u>206,464</u>
Total assets less current liabilities			<u>94,719</u>		<u>227,361</u>
The funds of the charity					
Unrestricted funds	17		94,719		227,361
			<u>94,719</u>		<u>227,361</u>

The financial statements were approved by the trustees on 28/05/2026



Jose Liste
Trustee

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Youth with a Mission Urban Key London is a Charitable Incorporate Organisation incorporated on 20 July 2016 with a principle address of 13 Station Road, London. NW10 4UJ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	20% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,960	33,665

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

5 Income from investments

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YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Analysis of costs and contributions towards provision of volunteer accommodation

	Forge		Harlesden		Willesden		Total 2025	Forge		Harlesden		Willesden		Total 2024
	2025	2025	2025	2025	2025	2025	£	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Income														
Volunteer contributions received	-	75,504	43,666	119,170				-	173,097	74,239	247,336			
	-	75,504	43,666	119,170				-	173,097	74,239	247,336			
Expenses														
Rent	-	(73,831)	(108,000)	(181,831)				(4,950)	(75,861)	(108,000)	(188,811)			
Food and hospitality	-	(20,768)	(14,083)	(34,851)				(170)	(26,557)	(18,125)	(44,852)			
Utilities	-	(17,284)	(8,019)	(25,303)				-	(17,284)	(8,019)	(25,303)			
	-	(111,883)	(130,102)	(241,985)				(5,120)	(119,702)	(134,144)	(258,966)			
Net result	-	(36,379)	(86,436)	(122,815)				(5,120)	53,395	(59,905)	(11,630)			

As outlined in the Trustees' Report, the Charity provides accommodation (including paying utility bills) and provides food and hospitality for its many volunteers. Volunteers pay a contributions towards this, which is listed in the accounts as "Volunteer contributions received". The note above outlines the net result of this.

It does need to be remembered that, as well as providing accommodation, these premises are used by the Charity for its primary activities and therefore full recovery of costs is not expected on a consistent basis.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on Charitable activities									
	Note	Forge	Harlesden	Willesden	Total 2025	Forge	Harlesden	Willesden	Total 2024
		2025 £	2025 £	2025 £	£	2024 £	2024 £	2024 £	£
Depreciation and impairment		-	2,235	2,235	4,470	1,772	1,773	1,773	5,318
Travel and accomodation		-	21,911	8,822	30,733	2,581	21,492	7,808	31,881
Rent	6	-	73,831	108,000	181,831	4,950	75,861	108,000	188,811
Repairs and maintenance		-	10,528	777	11,305	-	8,993	337	9,330
Food and hospitality	6	-	20,768	14,083	34,851	170	26,557	18,125	44,852
Office expenses		-	3,131	1,103	4,234	1,090	6,442	2,383	9,915
Advertising and promotion		-	569	899	1,468	-	854	218	1,072
Ministry expenses		-	9,194	826	10,020	1,008	3,357	8,227	12,592
Events, courses and training		-	29,557	12,915	42,472	-	35,158	29,293	64,451
Utilities	6	-	17,284	8,019	25,303	3,306	20,627	27,240	51,173
Kaleo Coffee Shop		-	-	-	-	-	114,996	-	114,996
Other charitable expenditure		-	-	-	-	3,747	-	-	3,747
Food Truck related costs		-	-	-	-	14,875	-	-	14,875
		-	189,008	157,679	346,687	33,499	316,110	203,404	553,013
Grant funding of activities (see note 8)		12,364	23,265	958	36,587	-	10,234	12,024	22,258
Share of support costs (see note 9)		-	6,702	5,266	11,968	2,080	8,355	501	10,936
Share of governance costs (see note 9)		-	-	-	-	832	832	832	2,496
		12,364	218,975	163,903	395,242	36,411	335,531	216,761	588,703

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Grants payable

	Forge 2025 £	Harlesden 2025 £	Willesden 2025 £	Total 2025 £	Harlesden 2024 £	Willesden 2024 £	Total 2024 £
Grants to institutions:							
Other	12,364	20,000	-	32,364	-	-	-
Grants to individuals	-	3,265	958	4,223	10,234	12,024	22,258

Grants to other institutions represent grants to organisations which are continuing some of the activities of YWAM Urban Key which are no longer performed by the charity.

9 Support costs allocated to activities

	2025 £	2024 £
Bank charges	607	505
Insurance	8,157	10,431
Governance costs	3,204	2,496
	<u>11,968</u>	<u>13,432</u>
<u>Analysed between:</u>		
Forge	-	2,912
Harlesden	6,702	9,187
Willesden	5,266	1,333
	<u>11,968</u>	<u>13,432</u>
Governance costs comprise:	2025 £	2024 £
Independent examination fees	775	750
Accountancy	1,799	1,746
Legal and professional	630	-
	<u>3,204</u>	<u>2,496</u>

Included within governance costs above are payments to the independent examiner of £3,126 (2024: £2,496) for the independent examination, accountancy and other professional services.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

10 Trustees

Trustees and connected persons, for example spouse of trustee, occasionally provide training courses at the charity.

During the year, two trustees received a total of £360 worth of gifts for volunteer work, leading of training courses and help following a medical emergency (2024: two trustees received gifts worth £270).

Trustees, and connected persons, donated an aggregate sum of £6,365 during the year (2024: £147) to the charity as offerings and voluntary contributions for housing and other ministry expenses.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

See note 6 for more information about the treatment of volunteers.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 September 2024	1,884	36,635	38,519
At 31 August 2025	1,884	36,635	38,519
Depreciation and impairment			
At 1 September 2024	753	16,870	17,623
Depreciation charged in the year	378	4,093	4,471
At 31 August 2025	1,131	20,963	22,094
Carrying amount			
At 31 August 2025	753	15,672	16,425
At 31 August 2024	1,131	19,765	20,896

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 September 2024 & 31 August 2025		1
Carrying amount		
At 31 August 2025		1
At 31 August 2024		1

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

15 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Trade receivables	-	75,838
Amounts owed by subsidiary undertakings	3,358	-
	3,358	75,838

16 Current liabilities

	2025 £	2024 £
Trade payables	316	-
Accruals and deferred income	2,574	2,496
	2,890	2,496

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	227,361	262,600	(395,242)	94,719
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	251,017	565,047	(588,703)	227,361
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	110,600	107,166
Between two and five years	294,817	427,817
In over five years	-	12,600
	<u> </u>	<u> </u>
	405,417	547,583
	<u> </u>	<u> </u>

19 Related party transactions

Transactions with related parties are disclosed in the trustees note.

There were no other related party transactions during the the year (2024: nil)

20 Subsidiaries

Details of the charity's subsidiaries at 31 August 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Kaleo Common Ground Ltd	UK	Restaurants and Cafes	Ordinary	100.00