

Charity registration number 1168311 (England and Wales)

**YOUTH WITH A MISSION URBAN KEY LONDON**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**



# YOUTH WITH A MISSION URBAN KEY LONDON

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Jose Liste Jose Galarza Raphael Hartmann Victor Moreno Simon Jean-Marie	(Appointed 6 March 2024)
Charity number (England and Wales)	1168311	
Principal address	13 Station Road London NW10 4UJ	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

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# YOUTH WITH A MISSION URBAN KEY LONDON

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# YOUTH WITH A MISSION URBAN KEY LONDON

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

YWAM Urban Key has been established for the advancement of the Evangelical Christian Faith worldwide as set out in its Constitution.

YWAM Urban Key objectives and activities to achieve its purpose are as follows:

• **Training:** To effectively train young people and others for involvement in mission work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training. It offers three-to-five-month programmes to increase knowledge, grow in practical skills, and develop character; short-term (less than three weeks) training and mission opportunities; and equipping people for missional ministry through personal experience and hands-on learning. We offer nine different kinds of training programmes including the Discipleship Training School, Leadership and Ministry Development School, Basic Leadership School, Bible Core Course, School of Biblical Christian Worldview, Foundations for Counselling Ministries, School of Acting for the Screen, School of Digital Filmmaking, and the Essence Internship.

• **Supporting Communities:** To identify missional needs in Harlesden, Willesden, and surrounding areas and communities of London to strategically invest individuals, teams, and resources into those situations to help meet those needs. We currently focus on the following areas:

- to provide a safe and peaceful space for friendship and quality food and drinks in order to encourage, empower, and support those around us. We provide a place for engagement and building relationships with people from the local and broader community.
- to equip, encourage, and empower families to grow together in their relationships with one another, with God, and others.
- to create greater engagement with some of the local seniors who often experience loneliness and social isolation.
- to provide a safe place for local youth to hang out and socialise outside of school hours, in which they could learn more about Christianity and its tenets for living.
- to provide for food, resources and other practical needs for those in need.
- to represent, advocate, and pray for individuals and nations in governmental settings and meetings.
- to encourage, disciple, and train individuals to be the best version of themselves through team sports and exercise.
- to be present, influential, and prayerful in secular spheres of society like the film and music industries.
- to provide listening spaces to encourage, pray, and counsel those experiencing difficult circumstances.
- to provide chaplaincy, mentorship, prayer and signposting whilst building relationships with those working in the sex industry.

Based on the areas above, we regularly host social events and activities to meet these needs. We run two weekly foodbanks in the different locations, one weekly volleyball activity and football activity, two weekly children's' group activities, one weekly chaplaincy visit to the red-light district of London, and many other ongoing activities depending on different ministries.

# YOUTH WITH A MISSION URBAN KEY LONDON

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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**Through the Kaleo Common Ground Café,** we provide a family-friendly environment for the local community to enjoy. It also represents a locally owned business founded on Christian values and principles. We run a weekly book club, seniors' activity, and various skill-based workshops. We have monthly entertainment events and private events for those we are ministering to. We also offer a listening and prayer space for those in need or looking for spiritual help.

**Pioneering YWAM Locations/Ministries:** To encourage individuals and teams to plant new locations in other cities throughout England, and aid them in their endeavors through training, sharing resources, and offering relational and social support. Over the years we have pioneered two different locations in Nottingham and Wimbledon who now move independently.

**Supporting Overseas Work:** To form, support, and partner with missional communities, offer pastoral care, and create projects in other nations and advance the evangelical Christian faith worldwide. YWAM Urban Key London sends individuals and teams on a short-term outreach to work alongside our mission partners in other nations.

**Creating a missional community:** To provide a living environment for both our residential volunteers and trainees to learn and practice their Christian faith together. Creating such a community includes the social and relational aspects of living, training, and working together and maintaining and improving the physical site through refurbishment and site development. We desire to preserve and develop the property to be more environmentally friendly, better able to serve the local community, and for the continued growth of our training and missions work. We are stewarding the property to foster positive community relationships.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the trustees have considered how planned activities will contribute to the aims and objectives we have set.

### **Achievements and performance**

The trustees are pleased to report a successful year for Youth with A Mission Urban Key London (YWAM Urban Key). It was evident that it was a year of new opportunities and reestablishing many things. YWAM Urban Key London's objectives and activities to achieve its' purpose are as follows

### **TRAINING**

In the past year, 40 individuals graduated from our extended training programs. Additionally, more than 50 participants attended our range of shorter seminars, workshops, and trips to deepen their Christian faith and character and equip them with specialised skills to assist others. We partnered with overseas YWAM locations and Christian teams across 3 continents. Together, we shared God's love and served local people in need.

### **Discipleship Training Schools (DTS)**

The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training. The two-month outreach phase focuses on applying what was learned in the classroom through a cross-cultural field placement. This year, YWAM Urban Key conducted 3 Discipleship Training Schools starting in October, January, and July, with 27 trainees attending and with field placements in the United Kingdom, Egypt, Greece, the Netherlands, Spain, Germany, and Cyprus collaborating with other YWAM locations, local churches, non-profit organisations and other Christian ministries. Activities included prayer walks, worship sessions with local believers, preaching in church services and serving youth and children ministries. Teams worked with refugees, homeless, in orphanages, and women's shelters. They taught those they served about the value of knowing and loving God and living a life dedicated to Him and provided hope and encouragement to those they encountered. They sought opportunities to share the Gospel in culturally appropriate ways, while also bringing joy and hope wherever they went.

# **YOUTH WITH A MISSION URBAN KEY LONDON**

## **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **Taste & See DTS**

In October 2023 to March 2024, the Taste & See DTS provided missions training to 10 young people and sent 16 YWAMers on two-month field placements to Egypt and Greece. Our team were able to share the Gospel and witness people making commitments to follow Jesus, support local churches on the ground, and engage in mercy ministries especially working with orphans, refugees and those escaping domestic violence. They also ran football programmes and taught about God in many local schools. The team worked with churches and non-profit organisations that YWAM Urban Key has been building bridges and relationships with for many years. The diversity of our trainees, who hailed from 8 different nations, aligns with our goal to send missionaries from every nation to every nation. This year marked an increase in enrolment after not running out October DTS the year before.

### **January DTS**

In January 2024, we ran a DTS with 10 students tracking in Sports, Government and Justice, Worship, Film and Acting. We then sent 14 YWAMers on two-month field placements to Germany, Cyprus, and Netherlands. This outreach covered a wide range of areas and objectives and outcomes. We had many different ministry opportunities which ranged from working with Syrian refugees and trafficked women in Cyprus, to football stadium street evangelism in Germany during the Eurocup, Bible distribution and family and orphan ministry in Netherlands, 24/7 worship nights, fasting and praying as a team for the spiritual atmosphere and for God to move. This year had the same number of participants (10) as in the previous year.

### **PURSUIT DTS**

In July 2024, we ran the PURSUIT DTS for 7 trainees from Australia, USA, Greece, Chile, Peru, and Colombia. They joined our Summer of Missions event during their lecture phase and then we sent 10 YWAMers on two-month field placements to the Netherlands and Spain for one month in each country. Our team was able to work alongside a Christian sports organisation, sharing the gospel witnessing young people making commitments to follow Jesus. They also worked alongside local churches, and local YWAM bases, and engaged in mercy ministries. They also did a prophetic graffiti art for young people in a skateboarding area. This year, we had the same number of trainees in our July DTS as in 2023.

### **Bible Core Course (BCC)**

Our bible school had 5 trainees this year whilst they deeply studied the Word of God. The BCC as a school does a lot of local outreaches doing bible distributions and supporting the base's foodbank. They share testimonies and Bible devotionals with the foodbank attendees, pray with them and distribute the food. They also help with the Kid's club once a month while the school is running. They prepare the activities, lessons and themes for the sessions as well as, sometimes, running them.

### **School of Acting for the Screen (SAS)**

This year we had 4 students for our School of Acting for the Screen. As the acting and film schools this past year, we submitted one of our short films to a local film festival and were able to go to the premiere where we were able to come in contact with various people in the industry and were many people watched our film and were impacted by the message we were transmitting.

### **School of Digital Filmmaking (SDF)**

Our School of Digital Film making ran in September with 3 trainees. Beyond developing their skills with teachings and projects, they also hosted a Film club every other Tuesday, which is an evangelistic initiative connected to film in which the staff and students organise the watching of a movie in collaboration with Westbourne Grove Church in Notting Hill and then discuss it with the attendees, using the plot and various elements to point to Christ and the Gospel.

### **Other Second Level Schools**

Unfortunately, we were unable to run either of our leadership courses (BLS or LMD), the Foundation for Counselling Ministries school (FCM), the School of Biblical Christian Worldview (SBCW), or the Essence Internship during this financial year either due to an inadequate number of trainees or to put more focus on other areas of ministry and training programmes, but we do hope to run them in the future.

# YOUTH WITH A MISSION URBAN KEY LONDON

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **Safeguarding Training**

YWAM Urban Key London reviewed its Safeguarding (SG) policies and procedures and established a new membership with The independent Safeguarding Service (ISS), an independent charity run by safeguarding experts who seek to support charities in all aspects of safeguarding. In conjunction with YWAM's National Safeguarding Advisory Team, the Safeguarding Lead has updated and revised safeguarding processes in each stage of our work and ministry, including safer recruitment, training and ongoing monitoring of all people involved in our YWAM ministries.

Key improvements included

- Monitoring the application process to include SG-focused questions in interviews and up-to-date info for handling references and background checks
- Overhauling our safeguarding training

Safeguarding Training has continued in two critical areas over the past two years:

- We are utilising the Induction training video as the initial stage of the training process for all new volunteers on short-term teams. This video has been shown to approximately 75 people this year at this location.

In the reporting period, an estimated 50 bookings were made with ISS. All volunteer staff attended the 'Safeguarding In the Faith Sector' training, with many attending additional courses. Records are diligently maintained as evidence of individuals' training with certificates of participation attached to their personnel files.

### **SUPPORTING COMMUNITIES**

Every year, our staff engage in various ministries and activities as we identify missional needs in Harlesden and Willesden respectively and the surrounding communities. We strategically invest in individuals, teams, and resources to help meet those needs.

#### **Kaleo Common Ground**

Kaleo Common Ground is our coffee shop and restaurant planted in our local community. We are open 6 full days a week offering hospitality, prayer, workshops, events, and one on one conversations whilst also building consistent and ongoing relationships with our community. We have a weekly book club, a charity shop whose proceeds go to supporting missionaries overseas, a mum & tot group, and more. We also offer monthly events like salsa classes, photography or sewing workshops, open mic nights, game nights etc. to bring joy, entertainment, and the gospel to those who join. The space is also hired by other YWAM locations and nonprofit organisations to be used for ministry purposes.

#### **Hope Table Foodbank + Willesden Foodbank**

Hope Table has continued to serve approximately 75 families per week with food, hygiene products, and other products. It has also grown to include home visits to local families, children's activities, Easter and Christmas events, summer picnics, English lessons, and more.

The food bank is a ministry we've had at YWAM Urban Key Willesden for the past three years. We are blessed to be able to share weekly donations of fresh food and conversation with thirty families in our area, the majority of which are Muslim and also come to our monthly kids club. It takes place Saturday mornings from 10:30 am to about 12 pm and is a time of sharing and service, where people are prayed for, hear the Gospel and various testimonies and see friendly faces they have learned to trust over the years.

#### **Wildfire Children's Ministry (Faith Club)**

Wildfire is an ongoing ministry with 4-25 children joining us weekly for times of prayer, play, and teaching. They learn topics like the Father Heart of God, prayer and worship, and other bible topics and stories. They have times of worship and pray for missionaries and situations around the world. This year, the Wildfire team hosted a 3-day camp in a local church for 15 children to learn more about God and be activated in their faith journey.

We also run a weekly faith club in a local primary school for two groups of children aged 6-9 years old. We generally have approximately 30 children per group and teach them about God, Jesus, the Holy Spirit and other basic Christian principles as there is a range of different religious backgrounds in the group.

# YOUTH WITH A MISSION URBAN KEY LONDON

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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Willesden's Kids Club is a monthly activity that we run in partnership with Donnighton Evangelical Church. Around 30 kids come every month, where we sing and dance, have crafts and a lesson from the Bible. At the beginning there was mistrust, but we have witnessed a growth in trust and openness, particularly from the parents. They now join us in prayer and listen to the lessons too. We also run a yearly Christmas party for the children and their families that allows us to bless them with toys, books and Jesus' story.

### **Partnership with Third Space Ministries + Illuminate Soho**

One of our long-term staff members has been partnering with another organisation called Third Space Ministries, running their ministry called Illuminate Soho. This is a ministry offering chaplaincy, support, signposting, and evangelism to those working in strip clubs in London's red-light district. The Illuminate Soho team has members who go into the clubs and members to remain outside praying. Most of the members of this team are YWAMers. Illuminate Soho also hosts events and offers chaplaincy for the women at Kaleo Common Ground.

### **Streetlight**

Streetlight has stepped back from weekly evangelism and connection with local safehouses to focus on prayer and spiritual warfare. We have various times of intercession in our neighbourhood and area to bring God's kingdom and pray for those in our community.

### **Film and Acting Ministry**

As we mentioned above, we run a film club every other week along with the two schools per year. We have also shot several commercials and short films as well as having had jobs in the entertainment industry.

### **Sports Ministry**

We run a football club that meets every week and a volleyball tournament twice a year, particularly for Easter. It is composed of children from less affluent families and we teach them to build healthy friendships and relationships, good habits and good sportsmanship. This is to encourage them to be not only be good athletes but to be good people that will not use violence as a means to express their emotions. We always start the sessions with prayers and sometimes testimonies or a short teaching.

### **Government**

We managed the CIJR, which is a ministry of YWAM England and as CIJR, we were able to take part in the UN Women's Summit in New York, as well as running our own parallel event at the UN partnering with Vishal Magalwadi and his organisation. Some of our representatives also were appointed to officially represent the country or Argentina in the official delegation sent to the UN. We also ran a Think Tank in Madrid in May 2024, the themes of which were Reconciliation in Conflict and Gender. We had many speakers, bringing their perspectives and their points of view.

### **Counselling Ministry**

We run the FCM school every other year. Last year we focused on personal training in different fields in order to be more equipped, not only for the schools but to be able to host seminars in churches and other kinds of schools.

### **The Living Room**

The Living Room is a worship night we host every Saturday night in collaboration with Westbourn Grove church in Notting Hill. It's cultivated a beautiful space to connect with God with our team and many people from around the community.

### **Social Media/Podcast**

Our social media team has progressed in their skills and reach across different social media platforms. They have expanded to a wider audience and we see many more trainees joining after seeing our social media accounts. In addition, the team has implemented a bi-weekly podcast featuring different speakers in and outside of YWAM who share teachings, testimonies, or insight in different areas of the bible, topics, and lifestyle.

### **Summer of Missions**

We have been running our annual Summer of Missions event for eight years, taking teams of missionaries to Bournemouth, England to have times of worship, intercession, workshops, and do creative evangelism on the beach and in the city-centre. This year we hosted a large team from Argentina and had guests from many other nations as well. We had around one hundred people join us for the ten-day camp.

# YOUTH WITH A MISSION URBAN KEY LONDON

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **SUPPORTING OVERSEAS WORK**

We regularly send short-term teams to Greece, Spain, and other European nations. Our leaders also offer pastoral care and teachings to other YWAM locations and churches in Albania, Sweden, Hong Kong, Malaysia, and beyond.

### **CREATING A MISSIONAL COMMUNITY**

YWAM Urban Key London's full-time volunteers have committed to being part of a live/learn missional community and agree to uphold YWAM's foundational values. They engage in regular patterns of worship, prayer, and work on a daily and weekly basis, both corporately and individually. Creating this missional community is essential to our calling as missionaries and is a gift we offer to welcome others in and from which we are sent out. We invest significant time in the relational aspects of Christian community, practising the New Testament 'one anothers'. The physical facilities of each location are essential to enable this shared life together, providing space where we can learn to follow Jesus' ways, and space where we can invite others in to experience something of this life and the peace and joy it brings. YWAM Urban Key has 2-3 properties for residential accommodation, which is used primarily for residential training purposes and for missionaries and interns working in the local community. It also serves as housing for many of the volunteer staff. Contributions are received for all such use, which are included in the accounts.

Volunteers are engaged in all aspects of the charity's activities, including senior management and training roles. Such volunteers, as is usual in missionary organisations, often receive support from their own sponsors and other supporters or have other sources of income including from self-employed activities.

### **Worship and Intercession**

Our YWAM Urban Key London community gathers multiple times each week in their respective locations for intercession and sung worship led by various worship leaders and musicians. Worship and intercession are an integral part of our core YWAM values, hence the reason we gather corporately to spend time and seek the Lord together. We believe that our individual and corporate lives are established on the direction and guidance of the Lord and prayer is the most essential element to hear His voice. Also, the practice of corporate worship significantly inspires our sense of teamwork and togetherness, which motivates us toward achieving our goals and overall YWAM vision.

### **Financial review**

The trustees continue to be pleased to report another successful year.

Total income for the year amounted to £565,047 (2023: £679,329) with expenditure of £588,703 (2023: £648,898) leading to an overall deficit on the General fund for the year of £23,656 (2023: surplus of £30,431).

All income was unrestricted. Unrestricted funds carried forward amounted to £227,361 (2023: £251,017)

### **Reserves policy**

The trustees have established a policy whereby the unrestricted funds held by the Charity should be kept to a minimum, but sufficient to provide working capital of three months' expenditure. This is in line with the spirit and ethos of the founding purposes of the Charity. At the moment we are aware of the need to build our reserve account but are primarily committed to faithfully paying monthly expenses.

### **Major risks**

#### **Risk Management**

At least twice a year, reviews of the types of risks the Charity faces are conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board will receive an updated risk register twice a year to review and analyse, or as soon as a potential significant risk is identified. One of the major risks identified is to improve our budgetary control and financial reporting.

The trustees have set policies on risk and internal controls to minimize the potential risks to the Charity. Through the risk management process, the trustees are satisfied that the major risks have been identified and have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

# YOUTH WITH A MISSION URBAN KEY LONDON

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **Structure, governance and management**

The charity is a CIO registered with the Charity Commission on 12 July 2015 (registration number 1168311). Its Constitution sets out its objects and powers. The members of the CIO are the Trustees of the charity and their appointment and responsibilities are set out in the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jose Liste

Jose Galarza

Raphael Hartmann

Victor Moreno

Simon Jean-Marie

(Appointed 6 March 2024)

### *Recruitment and appointment of trustees*

As the Charity is of a very relational nature, new trustees have traditionally been recruited through the extensive network of the current trustees and the leadership in the charity to meet the needs of the charity in different fields of expertise. Each new trustee is given a personal induction programme, including a notebook outlining the responsibilities of a trustee, a meeting with the chairman and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates, and they are invited to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years.

### **Governance**

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring the strategy is being implemented. It receives reports on all aspects of the work and meets formally two to four times a year. It delegates the main day to day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.

### *Organisational structure*

#### **Volunteers**

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Such volunteers, as is usual in a missionary organisation, often receive support from their own sponsors and other supporters, or have other sources of income including from self-employed activities.

The Charity has several rental residential accommodations which is used primarily for residential training and gathering purposes, and for missionaries and teams working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use, which is included in the accounts as "staff fees" which will be re-worded to "team contributions".

The Trustees report was approved by the Board of Trustees.



Jose Liste

**Trustee**

Date: **1/05/2025**

# **YOUTH WITH A MISSION URBAN KEY LONDON**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# YOUTH WITH A MISSION URBAN KEY LONDON

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF YOUTH WITH A MISSION URBAN KEY LONDON

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I report to the trustees on my examination of the financial statements of Youth with a Mission Urban Key London (the charity) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Date: 02/05/2025

# YOUTH WITH A MISSION URBAN KEY LONDON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	33,665	31,670
Charitable activities	4	531,078	647,382
Investments	5	304	277
<b>Total income</b>		565,047	679,329
<b>Expenditure on:</b>	6		
Charitable activities	7	588,703	648,898
<b>Total expenditure</b>		588,703	648,898
<b>Net income/(expenditure) and movement in funds</b>		(23,656)	30,431
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2023		251,017	220,586
<b>Fund balances at 31 August 2024</b>		227,361	251,017

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# YOUTH WITH A MISSION URBAN KEY LONDON


## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Property, plant and equipment	14		20,896		22,713
Investments	15		1		-
			<u>20,897</u>		<u>22,713</u>
<b>Current assets</b>					
Trade and other receivables	16	75,838		63,323	
Cash at bank and in hand		133,122		168,367	
		<u>208,960</u>		<u>231,690</u>	
<b>Current liabilities</b>	17	(2,496)		(3,386)	
		<u>208,960</u>		<u>231,690</u>	
<b>Net current assets</b>			206,464		228,304
<b>Total assets less current liabilities</b>			<u>227,361</u>		<u>251,017</u>
<b>The funds of the charity</b>					
Unrestricted funds	18		227,361		251,017
			<u>227,361</u>		<u>251,017</u>

The financial statements were approved by the trustees on 1/05/2025

  
 .....  
 Jose Liste  
 Trustee

  
 .....  
 Jose Galarza  
 Trustee

# YOUTH WITH A MISSION URBAN KEY LONDON

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	23		(32,048)		17,956
<b>Investing activities</b>					
Purchase of property, plant and equipment		(3,500)		(1,884)	
Purchase of subsidiaries		(1)		-	
Investment income received		304		277	
<b>Net cash used in investing activities</b>			(3,197)		(1,607)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(35,245)		16,349
Cash and cash equivalents at beginning of year			168,367		152,018
<b>Cash and cash equivalents at end of year</b>			133,122		168,367

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

##### Charity information

Youth with a Mission Urban Key London is a Charitable Incorporate Organisation incorporated on 20 July 2016 with a principle address of 13 Station Road, London. NW10 4UJ.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	20% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies (Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	33,665	31,670
	<u>          </u>	<u>          </u>
<b>Donations and gifts</b>		
Forge	483	4,500
Harlesden	27,605	13,423
Willesden	5,577	13,747
	<u>          </u>	<u>          </u>
	33,665	31,670
	<u>          </u>	<u>          </u>

**YOUTH WITH A MISSION URBAN KEY LONDON**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 AUGUST 2024***

[illegible]

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 6 Analysis of costs and contributions towards provision of volunteer accommodation

	Forge		Harlesden		Willesden		Total 2024	Forge		Harlesden		Willesden		Total 2023
	2024	2024	2024	2024	2024	2024	£	2023	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Income</b>														
Volunteer contributions received	-	124,164		74,055		198,219		12,206	129,143		60,716		202,065	
Hospitality	-	1,827		33,180		35,007		2,077	14,975		28,157		45,209	
	-	125,991		107,235		233,226		14,283	144,118		88,873		247,274	
<b>Expenses</b>														
Rent	(4,950)	(75,861)		(108,000)		(188,811)		(29,550)	(76,486)		(90,700)		(196,736)	
Food and hospitality	(170)	(26,557)		(18,125)		(44,852)		(5,892)	(21,667)		(16,201)		(43,760)	
Utilities	(3,306)	(20,627)		(27,240)		(51,173)		(3,306)	(20,627)		(27,240)		(51,173)	
	(8,426)	(123,045)		(153,365)		(284,836)		(38,748)	(118,780)		(134,141)		(291,669)	
Net result	(8,426)	2,946		(46,130)		(51,610)		(24,465)	25,338		(45,268)		(44,395)	

As outlined in the Trustees' Report, the Charity provides accommodation for its many volunteers. Volunteers pay a contributions towards this, which is listed in the accounts as "Volunteer contributions received". They also make a contributions towards their food and utility costs. The note above outlines the net result of this.

It does need to be remembered that, as well as providing accommodation, these premises are used by the Charity for its primary activities and therefore full recovery of costs is not expected on a consistent basis.

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on Charitable activities	Note	Forge	Harlesden	Willesden	Total 2024	Forge	Harlesden	Willesden	Total 2023
		2024	2024	2024	£	2023	2023	2023	£
Depreciation and impairment		1,772	1,773	1,773	5,318	1,893	1,893	1,893	5,679
Travel and accomodation		2,581	21,492	7,808	31,881	7,114	8,346	14,424	29,884
Rent	6	4,950	75,861	108,000	188,811	29,550	76,486	90,700	196,736
Repairs and maintenance		-	8,993	337	9,330	385	7,888	1,338	9,611
Food and hospitality	6	170	26,557	18,125	44,852	5,892	21,667	16,201	43,760
Office expenses		1,090	6,442	2,383	9,915	1,496	5,262	2,945	9,703
Advertising and promotion		-	854	218	1,072	33	215	845	1,093
Ministry expenses		1,008	3,357	8,227	12,592	4,011	8,652	8,427	21,090
Events, courses and training		-	35,158	29,293	64,451	1,892	21,395	29,361	52,648
Telephone		-	-	-	-	-	1,490	-	1,490
Utilities	6	3,306	20,627	27,240	51,173	14,527	16,724	32,318	63,569
Kaleo Coffee Shop		-	114,996	-	114,996	-	64,212	-	64,212
Other charitable expenditure		3,747	-	-	3,747	-	-	-	-
Food Truck related costs		14,875	-	-	14,875	97,586	-	-	97,586
		33,499	316,110	203,404	553,013	164,379	234,230	198,452	597,061
Grant funding of activities (see note 8)		-	10,234	12,024	22,258	1,810	10,182	29,890	41,882
Share of support costs (see note 9)		2,080	8,355	501	10,936	3,148	4,146	261	7,555
Share of governance costs (see note 9)		832	832	832	2,496	800	800	800	2,400
		36,411	335,531	216,761	588,703	170,137	249,358	229,403	648,898

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 8 Grants payable

	Harlesden 2024 £	Wilesden 2024 £	Total 2024 £	Forge 2023 £	Harlesden 2023 £	Wilesden 2023 £	Total 2023 £
Grants to individuals	10,234	12,024	22,258	1,810	10,182	29,890	41,882

### 9 Support costs allocated to activities

	2024 £	2023 £
Bank charges	505	1,487
Insurance	10,431	6,068
Governance costs	2,496	2,400
	13,432	9,955
<u>Analysed between:</u>		
Forge	2,912	3,948
Harlesden	9,187	4,946
Wilesden	1,333	1,061
	13,432	9,955
<b>Governance costs comprise:</b>	<b>2024 £</b>	<b>2023 £</b>
Independent examination fees	750	720
Accountancy	1,746	1,680
	2,496	2,400

Included within Governance costs above are payments to the Independent Examiner of £2,496 (2023: £2,400) for accountancy and Independent Examination services.

### 10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	750	720
Depreciation of owned property, plant and equipment	5,318	5,679

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 11 Trustees

During the year, two trustees were paid £270 (2023: £nil) by the charity for leading teaching courses that took place within the financial year.

The Trustees (and connected persons) donated an aggregate sum of £147 (2023: £183) to the charity during the period.

#### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

See note 6 for more information about the treatment of volunteers.

There were no employees whose annual remuneration was more than £60,000.

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 14 Property, plant and equipment

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 September 2023	1,884	33,135	35,019
Additions	-	3,500	3,500
At 31 August 2024	1,884	36,635	38,519
<b>Depreciation and impairment</b>			
At 1 September 2023	376	11,929	12,305
Depreciation charged in the year	377	4,941	5,318
At 31 August 2024	753	16,870	17,623
<b>Carrying amount</b>			
At 31 August 2024	1,131	19,765	20,896
At 31 August 2023	1,507	21,206	22,713

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 15 Fixed asset investments

		Other investments £
<b>Cost or valuation</b>		
At 1 September 2023		-
Additions		1
		<u>1</u>
At 31 August 2024		<u>1</u>
<b>Carrying amount</b>		
At 31 August 2024		<u>1</u>
		<u>-</u>
At 31 August 2023		<u>-</u>

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	21	<u>1</u>	<u>-</u>

### 16 Trade and other receivables

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade receivables	<u>75,838</u>	<u>63,323</u>

### 17 Current liabilities

	2024 £	2023 £
Other payables	-	986
Accruals and deferred income	<u>2,496</u>	<u>2,400</u>
	<u>2,496</u>	<u>3,386</u>

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	251,017	565,047	(588,703)	227,361
<b>Previous year:</b>	<b>At 1 September 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 August 2023 £</b>
General funds	220,586	679,329	(648,898)	251,017

### 19 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	107,166	107,696
Between two and five years	427,817	169,583
In over five years	12,600	-
	547,583	277,279

### 20 Related party transactions

During the year, one related party was paid £30 (2023: two paid £85) by the charity for leading courses that took place during the financial year.

### 21 Subsidiaries

Details of the charity's subsidiaries at 31 August 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Kaleo Common Ground Ltd	UK	Restaurants and Cafes	Ordinary	100.00

# YOUTH WITH A MISSION URBAN KEY LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **22 Volunteers, VAT and other considerations**

We are aware of the need for us to critically review our finances and policies to ensure that we are fully compliant with all regulations regarding the status of our volunteers. Following our continued growth over the past few years, we realise that we need to upgrade our accounting and reporting systems to comply with Charity Commission guidance and HMRC regulation. In particular we need to consider any possible liability because of the potential need for VAT registration.

<b>23 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
(Deficit)/surplus for the year	(23,656)	30,431
Adjustments for:		
Investment income recognised in statement of financial activities	(304)	(277)
Depreciation and impairment of property, plant and equipment	5,318	5,679
Movements in working capital:		
(Increase) in trade and other receivables	(12,516)	(18,895)
(Decrease)/increase in trade and other payables	(890)	1,018
<b>Cash (absorbed by)/generated from operations</b>	<b>(32,048)</b>	<b>17,956</b>

### **24 Analysis of changes in net funds**

The charity had no material debt during the year.