

Charity registration number 1168311

**YOUTH WITH A MISSION URBAN KEY LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**



Caladine

Chartered Certified Accountants

YOUTH WITH A MISSION URBAN KEY LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jose Liste	
	Jose Galarza	
	Raphael Hartmann	(Appointed 17 May 2022)
	Victor Moreno	(Appointed 17 May 2022)
Charity number	1168311	
Principal address	13 Station Road London NW10 4UJ	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

YOUTH WITH A MISSION URBAN KEY LONDON

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YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

YWAM Urban Key objectives and activities to achieve its purpose are as follows:

- **Training:** to effectively train youths and others for involvement in missionary work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training via 3 to 6 months programmes to increase knowledge, develop practical skills, and grow strong Christian character. Youth with a Mission aims to equip people for missional ministry through personal experience and hands-on learning.
- **Supporting Communities:** to identify missional needs in Harlesden, Willesden and surrounding communities, and to strategically invest in individuals, teams, and resources to help meet those needs. It will do this through:
 - conversations and contact with the people of northwest London. We recognise a need in regard to personal lives filled with addictions, as well as isolation and loneliness in the midst of the capital.
 - supporting local families through intentional time together by creating an environment for families to be equipped, encouraged, and empowered to grow together in their relationships with God, with one another, and with others.
 - recognizing the need of young people to learn more about Christianity and its tenets for living, and partnering with local church and organisations to run after school clubs to build relationships with children and youth.
- **Pioneering YWAM Locations/Ministries:** to encourage individuals and teams to plant in new locations and/or ministry presences in London and other cities throughout England, committing to aid them in their endeavors through training, sharing resources, and offering relational and social support.
- **Supporting Overseas Work:** to form, support, and partner with missional communities; to create projects and institutions to address areas of social need in other nations with the aim of advancing the evangelical Christian faith worldwide. YWAM Urban Key sends individuals and teams on short-term outreach to work alongside our mission partners in other nations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the trustees have considered how planned activities will contribute to the aims and objectives we have set.

Achievements and performance

YWAM Urban Key has been established for the advancement of the Evangelical Christian Faith worldwide as set out in its Constitution.

The trustees are pleased to report a successful year for Youth with A Mission Urban Key London (YWAM Urban Key), despite seeing a decrease in some activities and programmes. It was evident that it was a year of restructuring and reestablishing many things. The highlights are:

1. We offer a wide range of programmes including DTS (Discipleship Training School), LMD (Leadership & Ministry Development School), FCM (Foundations of Counselling Ministries), BCC (Bible Core Course), SDF/SAS (School of Digital Filmmaking and School of Acting for the Screen), SBCW (School of Biblical Christian Worldview), a 3 month internship and a 1 year internship, which are all aimed at developing Christian faith and character, enabling participants in being stronger and more effective followers of Christ every day of their lives. However, restrictions imposed by the global pandemic and the hesitancy of prospective trainees resulted in a decrease in applicants thus only 29 students participated over the course of the year.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2. We currently have a team of 40 that are serving in 3 operating locations within YWAM Urban Key. They are volunteers who provide income contributions towards the cost of their accommodation and food whilst living on site, as shown in note 5.

3. Over the years, we have been helping people in our local community by weekly outreaches with free haircuts, manicures and face painting for children; a homeless drop-in through which our volunteers have been preparing and serving food; and partnering with other local churches and organizations to meet a variety of needs including food distribution, counselling, and a drop-in café outreach.

Training

The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training; and the two-month outreach phase, which focuses on applying what was learned in the classroom through a cross-cultural field placement. This year, 16 people attended our Discipleship Training Schools with field placements in the United Kingdom, Jordan, and Spain.

YWAM Urban Key offers specialized courses in missions, for example, Biblical studies, Humanities and Justice Issues, Biblical Counselling, Film and Acting courses, and Leadership Development. During this year, 5 individuals began a year-long second-level Basic Leadership School, 3 students completed the Foundations of Counselling Ministries, 5 students completed the Bible Core Course, and 5 students completed our Essence Internship. Other training programmes we offer included the School of Biblical Christian Worldview, School of Digital Film Making and School of Acting for the Screen, but these were moved to other dates or cancelled due to not having enough applicants.

We partnered with local churches to host a wide variety of conferences and training seminars throughout the year. We also hosted a ten-day Summer of Missions event in Bournemouth, UK, which was attended by about 50 individuals.

We send individuals and groups on short-term international mission trips, working in a variety of areas and ministries. In relation to our training programmes, we sent teams to three different nations this last year before the pandemic struck: United Kingdom, Spain, and Jordan. The type and focus of the work differed by team and nation, and included a variety of ministries such as teaching seminars, running programmes for children and youth, working with sports programmes, doing evangelism and Bible teaching, serving local churches and missionaries, and volunteering in schools, orphanages and refugee camps.

We also facilitate a yearly Expedition named Rising Son, which is a one-month hiking retreat for young men seeking to have a deeper relationship with God. The event aims to transmit vision and hearing what God is saying to men. This year we had a couple of men join.

Supporting Communities

All of our activities are highly relational and involve different levels of social and physical contact, which we were happy to continue since the pandemic. We also regularly partner with other organisations like the Salvation Army Harlesden or Third Space Ministries.

We continued a weekly food distribution project in our local community in Willesden and Harlesden. During this time, we have given away fruits and vegetables and other foods to at least 40 families a week depending on how much we have received from Esther Community Project.

Pioneering YWAM Locations

YWAM Urban Key has been supporting our urban-based programme in Nottingham. During this year, activities of our extended staff included:

- Networking and connecting with different local churches in the area, monthly intercession and worship with the local churches, hosting YWAM and Wildfire teams, supporting the CALL of the WILD summer initiative for University Students, opening a food truck, and donating around 500 meals a week for the local community.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Risk Management

At least twice a year, reviews of the types of risks the Charity faces are conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board will receive an updated risk register twice a year to review and analyse, or as soon as a potential significant risk is identified. One of the major risks identified is to improve our budgetary control and financial reporting.

The trustees have set policies on risk and internal controls to minimize the potential risks to the Charity. Through the risk management process, the trustees are satisfied that the major risks have been identified and have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Financial review

Though this was a more difficult year financially due to the pandemic response including a decrease in participants and financial support, the trustees are still pleased to report a successful year.

Total income for the year amounted to £560,255 (2021: £505,694) with expenditure of £502,717 (2021: £400,285) leading to an overall surplus on the General fund for the year of £57,538 (2021: £105,409).

All income was unrestricted. Unrestricted funds carried forward amounted to £220,586 (2021: £163,048)

The trustees have established a policy whereby the unrestricted funds held by the Charity should be kept to a minimum, but sufficient to provide working capital of three months' expenditure. This is in line with the spirit and ethos of the founding purposes of the Charity. At the moment we are aware of the need to build our reserve account but are primarily committed to faithfully paying monthly expenses.

Plans for future periods

Café – We would like to open a café in the future to serve the community with counselling, food banks and drop-ins, arts and performance spaces for workshops, and training for adults. Our aim is to provide low-cost quality food and beverages to bring together the local community and to create a space in which families, young people, and professionals could find a sense of belonging in London. We are currently fundraising.

Structure, governance and management

The charity is a CIO registered with the Charity Commission on 12 July 2015 (registration number 1168311). Its Memorandum of Association sets out its objects and powers and it is governed by its Articles of Association.

The governing body of the charity is the Board of Trustees. the trustees are also directors for the purpose of the Companies Act.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jose Liste	
Jose Galarza	
Raphael Hartmann	(Appointed 17 May 2022)
Victor Moreno	(Appointed 17 May 2022)
Dale Lambert	(Resigned 17 May 2022)
Robin Plummer	(Resigned 17 May 2022)

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

As the Charity is of a very relational nature, new trustees have traditionally been recruited through the extensive network of the current trustees and the leadership in the charity to meet the needs of the charity in different fields of expertise. Each new trustee is given a personal induction programme, including a notebook outlining the responsibilities of a trustee, a meeting with the chairman and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates, and they are invited to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years. This year we have two new trustees as two of our trustees have moved on.

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring the strategy is being implemented. It receives reports on all aspects of the work and meets formally two to four times a year. It delegates the main day to day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.

Volunteers

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Such volunteers, as is usual in a missionary organisation, often receive support from their own sponsors and other supporters, or have other sources of income including from self-employed activities.

The Charity has several rental residential accommodations which is used primarily for residential training and gathering purposes, and for missionaries and teams working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use, which is included in the accounts as "staff fees".

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



Jose Liste

Trustee

Date: 28/06/2023

YOUTH WITH A MISSION URBAN KEY LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH WITH A MISSION URBAN KEY LONDON

I report to the trustees on my examination of the financial statements of Youth with a Mission Urban Key London (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 29 June 2022

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	86,519	42,758
Income from Charitable activities	4	473,719	462,933
Investments	6	17	3
Total income		560,255	505,694
<u>Expenditure on:</u>			
Expenditure on Charitable activities	5 7	502,717	400,285
Net income for the year/ Net movement in funds		57,538	105,409
Fund balances at 1 September 2021		163,048	57,639
Fund balances at 31 August 2022		220,586	163,048

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL POSITION


AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	13		26,508		-
Current assets					
Trade and other receivables	14	44,428		51,136	
Cash at bank and in hand		152,018		113,430	
		<u>196,446</u>		<u>164,566</u>	
Current liabilities	15	(2,368)		(1,518)	
Net current assets			194,078		163,048
Total assets less current liabilities			<u>220,586</u>		<u>163,048</u>
Income funds					
Unrestricted funds			220,586		163,048
			<u>220,586</u>		<u>163,048</u>

The financial statements were approved by the Trustees on 28/06/2023



 Jose Liste
 Trustee



 Jose Galarza
 Trustee

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		71,706		76,287
Investing activities					
Purchase of property, plant and equipment		(33,135)		-	
Investment income received		17		3	
Net cash (used in)/generated from investing activities			(33,118)		3
Net increase in cash and cash equivalents			38,588		76,290
Cash and cash equivalents at beginning of year			113,430		37,140
Cash and cash equivalents at end of year			152,018		113,430

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Youth with a Mission Urban Key London is a Charitable Incorporate Organisation incorporated on 20 July 2016 with a principle address of 13 Station Road, London. NW10 4UJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Motor vehicles	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	86,519	42,758
Donations and gifts		
Forge	28,645	8,976
Harlesden	40,611	31,168
Willesden	17,263	2,614
	86,519	42,758

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4	Income from Charitable activities	Note	2022			2021			Total 2022	2021			Total 2021
			Forge	Harlesden	Willesden	Forge	Harlesden	Willesden		Forge	Harlesden	Willesden	
			£	£	£	£	£	£	£	£	£	£	£
	Discipleship Training School and other courses		-	35,023	73,194	96	74,889	54,669	108,217				129,654
	Volunteer contributions received	5	20,830	117,237	123,332	18,574	83,768	97,693	261,399				200,035
	Hospitality	5	2,615	9,686	13,714	11,678	1,881	20,147	26,015				33,706
	Fundraisers and events		8,429	8,801	-	25,835	5,713	-	17,230				31,548
	Food Truck		50,567	-	-	21,834	-	-	50,567				21,834
	Other charitable income		4,765	-	5,526	19,192	9,709	17,255	10,291				46,156
			<u>87,206</u>	<u>170,747</u>	<u>215,766</u>	<u>97,209</u>	<u>175,960</u>	<u>189,764</u>	<u>473,719</u>				<u>462,933</u>

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Analysis of costs and contributions towards provision of volunteer accommodation

	Forge		Harlesden		Willesden		Total 2022	Forge		Harlesden		Willesden		Total 2021
	2022	£	2022	£	2022	£	£	2021	£	2021	£	2021	£	£
Income														
Volunteer contributions received	20,830		117,237		123,332		261,399	18,574		83,768		97,693		200,035
Hospitality	2,615		9,686		13,714		26,015	11,678		1,881		20,147		33,706
	<u>23,445</u>		<u>126,923</u>		<u>137,046</u>		<u>287,414</u>	<u>30,252</u>		<u>85,649</u>		<u>117,840</u>		<u>233,741</u>
Expenses														
Rent	(27,075)		(74,376)		(86,550)		(188,001)	(24,600)		(126,492)		(36,000)		(187,092)
Food and hospitality	(11,061)		(17,987)		(13,261)		(42,309)	(4,558)		(20,409)		(13,862)		(38,829)
Utilities	(9,174)		(16,482)		(29,503)		(55,159)	(9,174)		(16,482)		(29,503)		(55,159)
	<u>(47,310)</u>		<u>(108,845)</u>		<u>(129,314)</u>		<u>(285,469)</u>	<u>(38,332)</u>		<u>(163,383)</u>		<u>(79,365)</u>		<u>(281,080)</u>
Net result	(23,865)		18,078		7,732		1,945	(8,080)		(77,734)		38,475		(47,339)

As outlined in the Trustees' Report, the Charity provides accommodation for its many volunteers. Volunteers pay a contributions towards this, which is listed in the accounts as "Volunteer contributions received". They also make a contributions towards their food and utility costs. The note above outlines the net result of this.

It does need to be remembered that, as well as providing accommodation, these premises are used by the Charity for its primary activities and therefore full recovery of costs is not expected on a consistent basis.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	17	3

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Expenditure on Charitable activities										
	No te	Forge		Harlesden		Willesden		Total 2022		
		2022	£	2022	£	2022	£	£	2021	£
		2,209		2,209		2,209		6,627	-	-
Depreciation and impairment		2,127		15,124		25,239		42,490	977	5,405
Travel and accomodation		27,075		74,376		86,550		188,001	24,600	126,492
Rent	5	664		10,195		9,271		20,130	887	13,549
Repairs and maintenance		11,061		17,987		13,261		42,309	4,558	20,409
Food and hospitality	5	802		2,066		2,722		5,590	1,852	5,242
Office expenses		627		136		1,101		1,864	92	304
Advertising and promotion		12,303		7,719		14,691		34,713	5,535	11,411
Ministry expenses		8		15,295		23,092		38,395	203	27,243
Events, courses and training		-		-		377		377	-	-
Telephone		9,174		16,482		29,503		55,159	-	-
Utilities	5	3,724		751		12		4,487	2,313	2,313
Other charitable expenditure		35,100		-		-		35,100	12,556	-
Food Truck		104,874		162,340		208,028		475,242	53,573	212,368
Grant funding of activities (see note 8)		825		5,539		10,203		16,567	920	7,068
Share of support costs (see note 9)		2,391		6,597		-		8,988	10,762	31,951
Share of governance costs (see note 9)		640		640		640		1,920	300	300
		108,730		175,116		218,871		502,717	65,555	251,687

YOUTH WITH A MISSION URBAN KEY LONDON
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

8 Grants payable	Forge		Harlesden		Willesden		Total		Forge		Harlesden		Willesden		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Grants to individuals	825		5,539		10,203		16,567		920		7,068		458		8,446	
	825		5,539		10,203		16,567		920		7,068		458		8,446	

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Bank charges and other fees	2,258	-	2,258	1,235	-	1,235
Insurance	6,730	-	6,730	8,365	-	8,365
Utilities	-	-	-	30,592	-	30,592
Rates	-	-	-	8,080	-	8,080
Legal and professional	-	-	-	-	846	846
Accountancy	-	1,280	1,280	-	600	600
Independent examination	-	640	640	-	300	300
	<u>8,988</u>	<u>1,920</u>	<u>10,908</u>	<u>48,272</u>	<u>1,746</u>	<u>50,018</u>
<u>Analysed between</u>						
Charitable activities	<u>8,988</u>	<u>1,920</u>	<u>10,908</u>	<u>48,272</u>	<u>1,746</u>	<u>50,018</u>

Governance costs includes payments to the independent examiners of £640 (2021- £300) for independent examination fees.

10 Trustees

During the year, two trustees were paid £180 (2021: £nil) by the charity for leading teaching courses that took place within the financial year.

The Trustees (and connected persons) donated an aggregate sum of £247 (2021: £nil) to the charity during the period.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

See note 5 for more information about the treatment of volunteers.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Property, plant and equipment

	Motor vehicles £
Cost	
Additions	33,135
At 31 August 2022	33,135
Depreciation and impairment	
Depreciation charged in the year	6,627
At 31 August 2022	6,627
Carrying amount	
At 31 August 2022	26,508

14 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Trade receivables	44,428	51,136

15 Current liabilities

	2022 £	2021 £
Other payables	448	618
Accruals and deferred income	1,920	900
	2,368	1,518

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	147,716	160,076
Between two and five years	68,745	216,461
	216,461	376,537

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Cash generated from operations

	2022 £	2021 £
Surplus for the year	57,538	105,409
Adjustments for:		
Investment income recognised in statement of financial activities	(17)	(3)
Depreciation and impairment of property, plant and equipment	6,627	-
Movements in working capital:		
Decrease/(increase) in trade and other receivables	6,708	(26,981)
Increase/(decrease) in trade and other payables	850	(2,138)
Cash generated from operations	71,706	76,287

19 Analysis of changes in net funds

The charity had no debt during the year.