

YOUTH WITH A MISSION URBAN KEY LONDON

England & Wales · Charity number 1168311

Details

Other names	YWAM URBAN KEY LONDON
Status	Registered
Legal form	CIO
Registered	2016-07-20
Register	View on the Charity Commission register

Contact

Address	13 Station Road London NW10 4UJ
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Website	www.ywamurbankeylondon.com

Activities

Objects: THE OBJECT OF THE CIO ("THE OBJECT")WHICH IS FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE EVANGELICAL CHRISTIAN FAITH WORLDWIDE.

Activities: Our Charity is focused on several different activities involving:- Homeless outreach- International Outreach- Bible and Missions Training- Children and Youth Work- Counselling- Sports- Community Development- Leadership Training- Networking- Base Planting- Media- Advocacy- Social Justice- Reconciliation- Mercy Ministries

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Albania
- Belgium
- France
- Germany
- Lebanon
- Spain
- Sweden
- Switzerland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£262,600	£395,242	-	-
2024-08-31	£565,047	£588,703	£227,361	50
2023-08-31	£679,329	£648,898	£251,017	0
2022-08-31	£560,255	£502,717	£220,586	0
2021-08-31	£499,026	£393,618	-	-
2020-08-31	£319,061	£311,791	-	-

Trustees

Name	Role	Appointed
Victor Lorenzo Moreno	Chair	2022-05-17
JOSE MARIA LISTE		2016-05-31
SIMON JEAN-MARIE		2024-03-06

YOUTH WITH A MISSION URBAN KEY LONDON

England & Wales - Charity number 1168311

Accounts

Charity registration number 1168311 (England and Wales)

YOUTH WITH A MISSION URBAN KEY LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025



YOUTH WITH A MISSION URBAN KEY LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Jose Liste
Raphael Hartmann
Victor Moreno
Simon Jean-Marie

Charity registration

England and Wales

1168311

Principal address

13 Station Road
London
NW10 4UJ

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
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YOUTH WITH A MISSION URBAN KEY LONDON

CONTENTS

	Page
Trustees report	1 - 7
Statement of Trustees responsibilities	8
Independent examiner's report	9
Statement of financial activities	10
Statement of financial position	11
Notes to the financial statements	12 - 22

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

YWAM Urban Key has been established for the advancement of the Evangelical Christian Faith worldwide as set out in its Constitution.

YWAM Urban Key objectives and activities to achieve its purpose are as follows:

• **Training:** To effectively train young people and others for involvement in mission work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training. It offers three-to-five-month programmes to increase knowledge, grow in practical skills, and develop character; short-term (less than three weeks) training and mission opportunities; and equipping people for missional ministry through personal experience and hands-on learning. We offer nine different kinds of training programmes including the Discipleship Training School, Leadership and Ministry Development School, Basic Leadership School, Bible Core Course, School of Biblical Christian Worldview, Foundations for Counselling Ministries, School of Acting for the Screen, School of Digital Filmmaking, and the Essence Internship.

• **Supporting Communities:** To identify missional needs in Harlesden, Willesden, and surrounding areas and communities of London to strategically invest individuals, teams, and resources into those situations to help meet those needs. We currently focus on the following areas:

- to provide a safe and peaceful space for friendship and quality food and drinks in order to encourage, empower, and support those around us. We provide a place for engagement and building relationships with people from the local and broader community.
- to equip, encourage, and empower families to grow together in their relationships with one another, with God, and others.
- to create greater engagement with some of the local seniors who often experience loneliness and social isolation.
- to provide a safe place for local youth to hang out and socialise outside of school hours, in which they could learn more about Christianity and its tenets for living.
- to provide for food, resources and other practical needs for those in need.
- to represent, advocate, and pray for individuals and nations in governmental settings and meetings.
- to encourage, disciple, and train individuals to be the best version of themselves through team sports and exercise.
- to be present, influential, and prayerful in secular spheres of society like the film and music industries.
- to provide listening spaces to encourage, pray, and counsel those experiencing difficult circumstances.
- to provide chaplaincy, mentorship, prayer and signposting whilst building relationships with those working in the sex industry.

Based on the areas above, we regularly host social events and activities to meet these needs. We run two weekly foodbanks in the different locations, one weekly volleyball activity and football activity, two weekly children's' group activities, one weekly chaplaincy visit to the red-light district of London, and many other ongoing activities depending on different ministries.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Through the Kaleo Common Ground Café, we provide a family-friendly environment for the local community to enjoy. It also represents a locally owned business founded on Christian values and principles. We run a weekly book club, seniors' activity, and various skill-based workshops. We have monthly entertainment events and private events for those we are ministering to. We also offer a listening and prayer space for those in need or looking for spiritual help.

Pioneering YWAM Locations/Ministries: To encourage individuals and teams to plant new locations in other cities throughout England, and aid them in their endeavors through training, sharing resources, and offering relational and social support. Over the years we have pioneered two different locations in Nottingham and Wimbledon who now move independently.

Supporting Overseas Work: To form, support, and partner with missional communities, offer pastoral care, and create projects in other nations and advance the evangelical Christian faith worldwide. YWAM Urban Key London sends individuals and teams on a short-term outreach to work alongside our mission partners in other nations.

Creating a missional community: To provide a living environment for both our residential volunteers and trainees to learn and practice their Christian faith together. Creating such a community includes the social and relational aspects of living, training, and working together and maintaining and improving the physical site through refurbishment and site development. We desire to preserve and develop the property to be more environmentally friendly, better able to serve the local community, and for the continued growth of our training and missions work. We are stewarding the property to foster positive community relationships.

Public benefit

The trustees confirm that the charity has complied with its duty under Section 4 of the 2011 Charities Act and has had due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives we have set.

Achievements and performance

The trustees are pleased to report a successful year for Youth with A Mission Urban Key London (YWAM Urban Key). It was evident that it was a year of new opportunities and reestablishing many things. YWAM Urban Key London's objectives and activities to achieve its' purpose are as follows

TRAINING

In the past year, 40 individuals graduated from our extended training programs. Additionally, more than 50 participants attended our range of shorter seminars, workshops, and trips to deepen their Christian faith and character and equip them with specialised skills to assist others. We partnered with overseas YWAM locations and Christian teams across 3 continents. Together, we shared God's love and served local people in need.

Discipleship Training Schools (DTS)

The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training. The two-month outreach phase focuses on applying what was learned in the classroom through a cross-cultural field placement. This year, YWAM Urban Key conducted 3 Discipleship Training Schools starting in October, January, April with 19 trainees attending and with field placements in the England, Wales, Ireland, and Colombia collaborating with other YWAM locations, local churches, non-profit organisations and other Christian ministries. Activities included prayer walks, worship sessions with local believers, preaching in church services and serving youth and children ministries. Teams worked with refugees, homeless, in orphanages, and women's shelters. They taught those they served about the value of knowing and loving God and living a life dedicated to Him and provided hope and encouragement to those they encountered. They sought opportunities to share the Gospel in culturally appropriate ways, while also bringing joy and hope wherever they went.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

TASTE & SEE DTS

In October 2024 to March 2025, the Taste & See DTS provided missions training to 7 young people and sent 11 YWAMers on two-month field placements to Argentina. Our team were able to share the Gospel and witness people making commitments to follow Jesus, support local churches on the ground, and engage in mercy ministries especially working with orphans, refugees and those escaping domestic violence. The diversity of our trainees, who hailed from 4 different nations, aligns with our goal to send missionaries from every nation to every nation. This year marked a small decrease in enrolment of our October DTS.

January DTS

In January 2025, we ran a DTS with 10 students from Norway, Argentina, the Netherlands, and England tracking in Sports, Government and Justice, Worship, Film and Acting. We then sent a team of YWAMers on two-month field placements to Wales and Colombia. This outreach covered a wide range of areas and objectives and outcomes.

MAKER DTS

We welcomed just 2 students for the lecture phase of our MAKER DTS from April to Jun 2025. There were many changes with applicants but we felt to be faithful to the two girls from USA and the Netherlands who remained keen to join us.

PURSUIT DTS

Unfortunately, in July of 2025 we needed to postpone our PURSUIT DTS due to low number of applicants.

School of Acting for the Screen (SAS)

This year we had 5 students for our School of Acting for the Screen from USA and South Africa. It was a great blessing to be able to equip and work with these trainees.

School of Digital Filmmaking (SDF)

Our School of Digital Film making ran in September with 2 trainees from USA and Germany.

Foundation for Counselling Ministries (FCM)

Our FCM ran from April to September 2025 with 5 students from South Korea, Norway, Mexico, USA, and Argentina. They had many teachings related to counselling practices, participated in base life, grew in their personal walks with the Lord.

Basic Leadership School (BLS)

Our Basic Leadership School started in April 2025 to September 2026 with 5 students from Norway, Argentina, USA, Greece, and Spain. They had many practical opportunities to put their leadership teachings to the test by pioneering an evangelism ministry, coordinating and facilitating a few events, doing projects, and serving in the base. The team grew greatly in their understanding of missions and how Urban Key functions as some of them transition into long term staff.

Other Second Level Schools

Unfortunately, we were unable to run the School of Biblical Christian Worldview (SBCW), Bible Core Course (BCC), or the Essence Internship during this financial year either due to an inadequate number of trainees or to put more focus on other areas of ministry and training programmes, but we do hope to run them in the future.

Safeguarding

YWAM Urban Key London reviewed its Safeguarding (SG) policies and procedures and continued a membership with The Independent Safeguarding Service (ISS), an independent charity run by safeguarding experts who seek to support charities in all aspects of safeguarding. In conjunction with YWAM's National Safeguarding Advisory Team, the Safeguarding Lead has updated and revised safeguarding processes in each stage of our work and ministry, including safer recruitment, training and ongoing monitoring of all people involved in our YWAM ministries.

Training

Key improvements included

- Monitoring the application process to include SG-focused questions in interviews and up-to-date info for handling references and background checks
- Overhauling our safeguarding training

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

All volunteer staff attended the 'Safeguarding In the Faith Sector' training, with many attending additional courses. Records are diligently maintained as evidence of individuals' training with certificates of participation attached to their personnel files.

SUPPORTING COMMUNITIES

Every year, our staff engage in various ministries and activities as we identify missional needs in Harlesden and Willesden respectively and the surrounding communities. We strategically invest in individuals, teams, and resources to help meet those needs.

Kaleo Common Ground

Kaleo Common Ground is our coffee shop and restaurant planted in our local community. We are open 6 full days a week offering hospitality, prayer, workshops, events, and one on one conversations whilst also building consistent and ongoing relationships with our community. We have a weekly book club, a charity shop whose proceeds go to supporting missionaries overseas, a mum & tot group, and more. We also offer monthly events like salsa classes, photography or sewing workshops, open mic nights, game nights etc. to bring joy, entertainment, and the gospel to those who join. The space is also hired by other YWAM locations and nonprofit organisations to be used for ministry purposes.

Hope Table Foodbank + Willesden Foodbank

Hope Table has continued to serve approximately 75 families per week with food, hygiene products, and other products. It has also grown to include home visits to local families, children's activities, Easter and Christmas events, summer picnics, English lessons, and more.

The food bank is a ministry we've had at YWAM Urban Key Willesden for the past three years. We are blessed to be able to share weekly donations of fresh food and conversation with thirty families in our area, the majority of which are Muslim and also come to our monthly kids club. It takes place Saturday mornings from 10:30 a.m to about 12 pm and is a time of sharing and service, where people are prayed for, hear the Gospel and various testimonies and see friendly faces they have learned to trust over the years.

Wildfire Children's Ministry (Faith Club)

Wildfire is an ongoing ministry with 4-25 children joining us weekly for times of prayer, play, and teaching. They learn topics like the Father Heart of God, prayer and worship, and other bible topics and stories. They have times of worship and pray for missionaries and situations around the world. This year, the Wildfire team hosted a 3-day camp in a local church for 15 children to learn more about God and be activated in their faith journey. We also run a weekly faith club in a local primary school for two groups of children aged 6-9 years old. We generally have approximately 30 children per group and teach them about God, Jesus, the Holy Spirit and other basic Christian principles as there is a range of different religious backgrounds in the group.

Willesden's Kids Club is a monthly activity that we run in partnership with Donnighton Evangelical Church. Around 30 kids come every month, where we sing and dance, have crafts and a lesson from the Bible. At the beginning there was mistrust, but we have witnessed a growth in trust and openness, particularly from the parents. They now join us in prayer and listen to the lessons too. We also run a yearly Christmas party for the children and their families that allows us to bless them with toys, books and Jesus' story.

Partnership with Third Space Ministries + Illuminate Soho

One of our long-term staff members has been partnering with another organisation called Third Space Ministries, running their ministry called Illuminate Soho. This is a ministry offering chaplaincy, support, signposting, and evangelism to those working in strip clubs in London's red-light district. The Illuminate Soho team has members who go into the clubs and members to remain outside praying. Most of the members of this team are YWAMers. Illuminate Soho also hosts events and offers chaplaincy for the women at Kaleo Common Ground.

Streetlight

Streetlight has relaunched to offer tea, coffee, prayer and support for people in Harlesden on Friday nights from 10pm-12am. We also have various times of intercession in our neighbourhood and area to bring God's kingdom and pray for those in our community.

Film and Acting Ministry

As we mentioned above, we run a film club every other week along with the two schools per year. We have also shot several commercials and short films as well as having had jobs in the entertainment industry.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Sports Ministry

We run a football club that meets every week and a volleyball tournament twice a year, particularly for Easter. It is composed of children from less affluent families and we teach them to build healthy friendships and relationships, good habits and good sportsmanship. This is to encourage them to be not only be good athletes but to be good people that will not use violence as a mean to express their emotions. We always start the sessions with prayers and sometimes testimonies or a short teaching.

Government

This year in March, we participated in the UN Women event CSW in New York, creating spaces for dialogue and a parallel event from a biblical perspective. In April, we held a Women of Faith event, which brings together women of different ages to encourage, equip, and empower them to be influential in various spheres of society. Similarly, as a ministry, we conduct an event called Think Tank, which takes place each year in a different country. We are preparing for the upcoming event in September in Kigali, Rwanda, addressing topics such as poverty and reconciliation from a biblical perspective, bringing together leaders, pastors, and faith communities.

Counselling Ministry

We run the FCM school every other year. This year we ran the FCM and have been preparing for upcoming years.

The Living Room

The Living Room is a worship night we host every Saturday night in collaboration with Westbourn Grove church in Notting Hill. It's cultivated a beautiful space to connect with God with our team and many people from around the community.

Social Media/Podcast

Our social media team has progressed in their skills and reach across different social media platforms. They have expanded to a wider audience and we see many more trainees joining after seeing our social media accounts. In addition, the team has implemented a bi-weekly podcast featuring different speakers in and outside of YWAM who share teachings, testimonies, or insight in different areas of the bible, topics, and lifestyle.

Summer of Missions

We have been running our annual Summer of Missions event for eight years, taking teams of missionaries to Bournemouth, England to have times of worship, intercession, workshops, and do creative evangelism on the beach and in the city-centre. This year we hosted a large team from the Netherlands and had guests from many other nations as well. We had around sixty people join us for the ten-day camp.

SUPPORTING OVERSEAS WORK

We regularly send short-term teams to Greece, Spain, and other European nations. Our leaders and some of our staff also offer pastoral care and teachings to other YWAM locations and churches in Albania, Sweden, Hong Kong, Malaysia, and beyond.

CREATING A MISSIONAL COMMUNITY

YWAM Urban Key London's full-time volunteers have committed to being part of a live/learn missional community and agree to uphold YWAM's foundational values. They engage in regular patterns of worship, prayer, and work on a daily and weekly basis, both corporately and individually. Creating this missional community is essential to our calling as missionaries and is a gift we offer to welcome others in and from which we are sent out. We invest significant time in the relational aspects of Christian community, practising the New Testament 'one anothers'. The physical facilities of each location are essential to enable this shared life together, providing space where we can learn to follow Jesus' ways, and space where we can invite others in to experience something of this life and the peace and joy it brings. YWAM Urban Key has 2-3 properties for residential accommodation, which is used primarily for residential training purposes and for missionaries and interns working in the local community. It also serves as housing for many of the volunteer staff. Contributions are received for all such use, which are included in the accounts.

Volunteers are engaged in all aspects of the charity's activities, including senior management and training roles. Such volunteers, as is usual in missionary organisations, often receive support from their own sponsors and other supporters or have other sources of income including from self-employed activities.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Worship and Intercession

Our YWAM Urban Key London community gathers multiple times each week in their respective locations for intercession and sung worship led by various worship leaders and musicians. Worship and intercession are an integral part of our core YWAM values, hence the reason we gather corporately to spend time and seek the Lord together. We believe that our individual and corporate lives are established on the direction and guidance of the Lord and prayer is the most essential element to hear His voice. Also, the practice of corporate worship significantly inspires our sense of teamwork and togetherness, which motivates us toward achieving our goals and overall YWAM vision.

Financial review

The trustees continue to be pleased to report another successful year.

Total income for the year amounted to £262,600 (2024: £565,047) with expenditure of £395,242 (2024: £588,703) leading to an overall deficit for the year of £132,642 (2024: deficit for the year of £23,656).

All income was unrestricted. Unrestricted funds carried forward amounted to £94,719 (2024: £227,361)

Reserves policy

The trustees have established a policy whereby the unrestricted funds held by the Charity should be kept to a minimum, but sufficient to provide working capital of three months' expenditure. This is in line with the spirit and ethos of the founding purposes of the Charity. At the moment we are aware of the need to build our reserve account but are primarily committed to faithfully paying monthly expenses.

Major risks

Risk Management

At least twice a year, reviews of the types of risks the Charity faces are conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board will receive an updated risk register twice a year to review and analyse, or as soon as a potential significant risk is identified. One of the major risks identified is to improve our budgetary control and financial reporting.

The trustees have set policies on risk and internal controls to minimize the potential risks to the Charity. Through the risk management process, the trustees are satisfied that the major risks have been identified and have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Structure, governance and management

The charity is a CIO registered with the Charity Commission on 12 July 2015 (registration number 1168311). Its Constitution sets out its objects and powers. The members of the CIO are the Trustees of the charity and their appointment and responsibilities are set out in the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jose Liste

Jose Galarza

Raphael Hartmann

Victor Moreno

Simon Jean-Marie

(Resigned 1 March 2026)

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Recruitment and appointment of trustees

As the Charity is of a very relational nature, new trustees have traditionally been recruited through the extensive network of the current trustees and the leadership in the charity to meet the needs of the charity in different fields of expertise. Each new trustee is given a personal induction programme, including a notebook outlining the responsibilities of a trustee, a meeting with the chairman and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates, and they are invited to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years.

Governance

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring the strategy is being implemented. It receives reports on all aspects of the work and meets formally two to four times a year. It delegates the main day to day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.

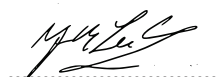
Organisational structure

Volunteers

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Such volunteers, as is usual in a missionary organisation, often receive support from their own sponsors and other supporters, or have other sources of income including from self-employed activities.

The Charity has has several rental residential accommodations which is used primarily for residential training and gathering purposes, and for missionaries and teams working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use, which is included in the accounts as "staff fees" which will be re-worded to "team contributions".

The Trustees report was approved by the Board of Trustees.



Jose Liste

Trustee

Date: 28/05/2026

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUTH WITH A MISSION URBAN KEY LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH WITH A MISSION URBAN KEY LONDON

I report to the trustees on my examination of the financial statements of Youth with a Mission Urban Key London (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 29 May 2026

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	1,960	33,665
Charitable activities	4	260,640	531,078
Investments	5	-	304
Total income		262,600	565,047
Expenditure on:	6		
Charitable activities	7	395,242	588,703
Total expenditure		395,242	588,703
Net expenditure and movement in funds		(132,642)	(23,656)
Reconciliation of funds:			
Fund balances at 1 September 2024		227,361	251,017
Fund balances at 31 August 2025		94,719	227,361

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	13		16,425		20,896
Investments	14		1		1
			<u>16,426</u>		<u>20,897</u>
Current assets					
Trade and other receivables	15	3,358		75,838	
Cash at bank and in hand		77,825		133,122	
		<u>81,183</u>		<u>208,960</u>	
Current liabilities	16	(2,890)		(2,496)	
Net current assets			<u>78,293</u>		<u>206,464</u>
Total assets less current liabilities			<u>94,719</u>		<u>227,361</u>
The funds of the charity					
Unrestricted funds	17		94,719		227,361
			<u>94,719</u>		<u>227,361</u>

The financial statements were approved by the trustees on 28/05/2026



Jose Liste
Trustee

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Youth with a Mission Urban Key London is a Charitable Incorporate Organisation incorporated on 20 July 2016 with a principle address of 13 Station Road, London. NW10 4UJ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	20% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,960	33,665

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

- 16 -

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Analysis of costs and contributions towards provision of volunteer accommodation

	Forge		Harlesden		Willesden		Total 2025	Forge		Harlesden		Willesden		Total 2024
	2025	2025	2025	2025	2025	2025	£	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Income														
Volunteer contributions received	-	75,504	43,666	119,170				-	173,097	74,239	247,336			
	-	75,504	43,666	119,170				-	173,097	74,239	247,336			
Expenses														
Rent	-	(73,831)	(108,000)	(181,831)				(4,950)	(75,861)	(108,000)	(188,811)			
Food and hospitality	-	(20,768)	(14,083)	(34,851)				(170)	(26,557)	(18,125)	(44,852)			
Utilities	-	(17,284)	(8,019)	(25,303)				-	(17,284)	(8,019)	(25,303)			
	-	(111,883)	(130,102)	(241,985)				(5,120)	(119,702)	(134,144)	(258,966)			
Net result	-	(36,379)	(86,436)	(122,815)				(5,120)	53,395	(59,905)	(11,630)			

As outlined in the Trustees' Report, the Charity provides accommodation (including paying utility bills) and provides food and hospitality for its many volunteers. Volunteers pay a contributions towards this, which is listed in the accounts as "Volunteer contributions received". The note above outlines the net result of this.

It does need to be remembered that, as well as providing accommodation, these premises are used by the Charity for its primary activities and therefore full recovery of costs is not expected on a consistent basis.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on Charitable activities									
	Note	Forge	Harlesden	Willesden	Total 2025	Forge	Harlesden	Willesden	Total 2024
		2025 £	2025 £	2025 £	£	2024 £	2024 £	2024 £	£
Depreciation and impairment		-	2,235	2,235	4,470	1,772	1,773	1,773	5,318
Travel and accomodation		-	21,911	8,822	30,733	2,581	21,492	7,808	31,881
Rent	6	-	73,831	108,000	181,831	4,950	75,861	108,000	188,811
Repairs and maintenance		-	10,528	777	11,305	-	8,993	337	9,330
Food and hospitality	6	-	20,768	14,083	34,851	170	26,557	18,125	44,852
Office expenses		-	3,131	1,103	4,234	1,090	6,442	2,383	9,915
Advertising and promotion		-	569	899	1,468	-	854	218	1,072
Ministry expenses		-	9,194	826	10,020	1,008	3,357	8,227	12,592
Events, courses and training		-	29,557	12,915	42,472	-	35,158	29,293	64,451
Utilities	6	-	17,284	8,019	25,303	3,306	20,627	27,240	51,173
Kaleo Coffee Shop		-	-	-	-	-	114,996	-	114,996
Other charitable expenditure		-	-	-	-	3,747	-	-	3,747
Food Truck related costs		-	-	-	-	14,875	-	-	14,875
		-	189,008	157,679	346,687	33,499	316,110	203,404	553,013
Grant funding of activities (see note 8)		12,364	23,265	958	36,587	-	10,234	12,024	22,258
Share of support costs (see note 9)		-	6,702	5,266	11,968	2,080	8,355	501	10,936
Share of governance costs (see note 9)		-	-	-	-	832	832	832	2,496
		12,364	218,975	163,903	395,242	36,411	335,531	216,761	588,703

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Grants payable

	Forge 2025 £	Harlesden 2025 £	Willesden 2025 £	Total 2025 £	Harlesden 2024 £	Willesden 2024 £	Total 2024 £
Grants to institutions:							
Other	12,364	20,000	-	32,364	-	-	-
Grants to individuals	-	3,265	958	4,223	10,234	12,024	22,258
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Grants to other institutions represent grants to organisations which are continuing some of the activities of YWAM Urban Key which are no longer performed by the charity.

9 Support costs allocated to activities

	2025 £	2024 £
Bank charges	607	505
Insurance	8,157	10,431
Governance costs	3,204	2,496
	<u>11,968</u>	<u>13,432</u>
<u>Analysed between:</u>		
Forge	-	2,912
Harlesden	6,702	9,187
Willesden	5,266	1,333
	<u>11,968</u>	<u>13,432</u>
Governance costs comprise:	2025 £	2024 £
Independent examination fees	775	750
Accountancy	1,799	1,746
Legal and professional	630	-
	<u>3,204</u>	<u>2,496</u>

Included within governance costs above are payments to the independent examiner of £3,126 (2024: £2,496) for the independent examination, accountancy and other professional services.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Trustees

Trustees and connected persons, for example spouse of trustee, occasionally provide training courses at the charity.

During the year, two trustees received a total of £360 worth of gifts for volunteer work, leading of training courses and help following a medical emergency (2024: two trustees received gifts worth £270).

Trustees, and connected persons, donated an aggregate sum of £6,365 during the year (2024: £147) to the charity as offerings and voluntary contributions for housing and other ministry expenses.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

See note 6 for more information about the treatment of volunteers.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 September 2024	1,884	36,635	38,519
At 31 August 2025	1,884	36,635	38,519
Depreciation and impairment			
At 1 September 2024	753	16,870	17,623
Depreciation charged in the year	378	4,093	4,471
At 31 August 2025	1,131	20,963	22,094
Carrying amount			
At 31 August 2025	753	15,672	16,425
At 31 August 2024	1,131	19,765	20,896

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 September 2024 & 31 August 2025		1
Carrying amount		
At 31 August 2025		1
At 31 August 2024		1

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

15 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Trade receivables	-	75,838
Amounts owed by subsidiary undertakings	3,358	-
	3,358	75,838

16 Current liabilities

	2025 £	2024 £
Trade payables	316	-
Accruals and deferred income	2,574	2,496
	2,890	2,496

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	227,361	262,600	(395,242)	94,719
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	251,017	565,047	(588,703)	227,361
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	110,600	107,166
Between two and five years	294,817	427,817
In over five years	-	12,600
	<u> </u>	<u> </u>
	405,417	547,583
	<u> </u>	<u> </u>

19 Related party transactions

Transactions with related parties are disclosed in the trustees note.

There were no other related party transactions during the the year (2024: nil)

20 Subsidiaries

Details of the charity's subsidiaries at 31 August 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Kaleo Common Ground Ltd	UK	Restaurants and Cafes	Ordinary	100.00

YOUTH WITH A MISSION URBAN KEY LONDON

England & Wales - Charity number 1168311

Accounts

Charity registration number 1168311 (England and Wales)

YOUTH WITH A MISSION URBAN KEY LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024



YOUTH WITH A MISSION URBAN KEY LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jose Liste Jose Galarza Raphael Hartmann Victor Moreno Simon Jean-Marie	(Appointed 6 March 2024)
Charity number (England and Wales)	1168311	
Principal address	13 Station Road London NW10 4UJ	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

YOUTH WITH A MISSION URBAN KEY LONDON

CONTENTS

	Page
Trustees report	1 - 7
Statement of Trustees responsibilities	8
Independent examiner's report	9
Statement of financial activities	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13 - 24

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

YWAM Urban Key has been established for the advancement of the Evangelical Christian Faith worldwide as set out in its Constitution.

YWAM Urban Key objectives and activities to achieve its purpose are as follows:

- **Training:** To effectively train young people and others for involvement in mission work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training. It offers three-to-five-month programmes to increase knowledge, grow in practical skills, and develop character; short-term (less than three weeks) training and mission opportunities; and equipping people for missional ministry through personal experience and hands-on learning. We offer nine different kinds of training programmes including the Discipleship Training School, Leadership and Ministry Development School, Basic Leadership School, Bible Core Course, School of Biblical Christian Worldview, Foundations for Counselling Ministries, School of Acting for the Screen, School of Digital Filmmaking, and the Essence Internship.

- **Supporting Communities:** To identify missional needs in Harlesden, Willesden, and surrounding areas and communities of London to strategically invest individuals, teams, and resources into those situations to help meet those needs. We currently focus on the following areas:

- to provide a safe and peaceful space for friendship and quality food and drinks in order to encourage, empower, and support those around us. We provide a place for engagement and building relationships with people from the local and broader community.
- to equip, encourage, and empower families to grow together in their relationships with one another, with God, and others.
- to create greater engagement with some of the local seniors who often experience loneliness and social isolation.
- to provide a safe place for local youth to hang out and socialise outside of school hours, in which they could learn more about Christianity and its tenets for living.
- to provide for food, resources and other practical needs for those in need.
- to represent, advocate, and pray for individuals and nations in governmental settings and meetings.
- to encourage, disciple, and train individuals to be the best version of themselves through team sports and exercise.
- to be present, influential, and prayerful in secular spheres of society like the film and music industries.
- to provide listening spaces to encourage, pray, and counsel those experiencing difficult circumstances.
- to provide chaplaincy, mentorship, prayer and signposting whilst building relationships with those working in the sex industry.

Based on the areas above, we regularly host social events and activities to meet these needs. We run two weekly foodbanks in the different locations, one weekly volleyball activity and football activity, two weekly children's' group activities, one weekly chaplaincy visit to the red-light district of London, and many other ongoing activities depending on different ministries.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Through the Kaleo Common Ground Café, we provide a family-friendly environment for the local community to enjoy. It also represents a locally owned business founded on Christian values and principles. We run a weekly book club, seniors' activity, and various skill-based workshops. We have monthly entertainment events and private events for those we are ministering to. We also offer a listening and prayer space for those in need or looking for spiritual help.

Pioneering YWAM Locations/Ministries: To encourage individuals and teams to plant new locations in other cities throughout England, and aid them in their endeavors through training, sharing resources, and offering relational and social support. Over the years we have pioneered two different locations in Nottingham and Wimbledon who now move independently.

Supporting Overseas Work: To form, support, and partner with missional communities, offer pastoral care, and create projects in other nations and advance the evangelical Christian faith worldwide. YWAM Urban Key London sends individuals and teams on a short-term outreach to work alongside our mission partners in other nations.

Creating a missional community: To provide a living environment for both our residential volunteers and trainees to learn and practice their Christian faith together. Creating such a community includes the social and relational aspects of living, training, and working together and maintaining and improving the physical site through refurbishment and site development. We desire to preserve and develop the property to be more environmentally friendly, better able to serve the local community, and for the continued growth of our training and missions work. We are stewarding the property to foster positive community relationships.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the trustees have considered how planned activities will contribute to the aims and objectives we have set.

Achievements and performance

The trustees are pleased to report a successful year for Youth with A Mission Urban Key London (YWAM Urban Key). It was evident that it was a year of new opportunities and reestablishing many things. YWAM Urban Key London's objectives and activities to achieve its' purpose are as follows

TRAINING

In the past year, 40 individuals graduated from our extended training programs. Additionally, more than 50 participants attended our range of shorter seminars, workshops, and trips to deepen their Christian faith and character and equip them with specialised skills to assist others. We partnered with overseas YWAM locations and Christian teams across 3 continents. Together, we shared God's love and served local people in need.

Discipleship Training Schools (DTS)

The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training. The two-month outreach phase focuses on applying what was learned in the classroom through a cross-cultural field placement. This year, YWAM Urban Key conducted 3 Discipleship Training Schools starting in October, January, and July, with 27 trainees attending and with field placements in the United Kingdom, Egypt, Greece, the Netherlands, Spain, Germany, and Cyprus collaborating with other YWAM locations, local churches, non-profit organisations and other Christian ministries. Activities included prayer walks, worship sessions with local believers, preaching in church services and serving youth and children ministries. Teams worked with refugees, homeless, in orphanages, and women's shelters. They taught those they served about the value of knowing and loving God and living a life dedicated to Him and provided hope and encouragement to those they encountered. They sought opportunities to share the Gospel in culturally appropriate ways, while also bringing joy and hope wherever they went.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Taste & See DTS

In October 2023 to March 2024, the Taste & See DTS provided missions training to 10 young people and sent 16 YWAMers on two-month field placements to Egypt and Greece. Our team were able to share the Gospel and witness people making commitments to follow Jesus, support local churches on the ground, and engage in mercy ministries especially working with orphans, refugees and those escaping domestic violence. They also ran football programmes and taught about God in many local schools. The team worked with churches and non-profit organisations that YWAM Urban Key has been building bridges and relationships with for many years. The diversity of our trainees, who hailed from 8 different nations, aligns with our goal to send missionaries from every nation to every nation. This year marked an increase in enrolment after not running out October DTS the year before.

January DTS

In January 2024, we ran a DTS with 10 students tracking in Sports, Government and Justice, Worship, Film and Acting. We then sent 14 YWAMers on two-month field placements to Germany, Cyprus, and Netherlands. This outreach covered a wide range of areas and objectives and outcomes. We had many different ministry opportunities which ranged from working with Syrian refugees and trafficked women in Cyprus, to football stadium street evangelism in Germany during the Eurocup, Bible distribution and family and orphan ministry in Netherlands, 24/7 worship nights, fasting and praying as a team for the spiritual atmosphere and for God to move. This year had the same number of participants (10) as in the previous year.

PURSUIT DTS

In July 2024, we ran the PURSUIT DTS for 7 trainees from Australia, USA, Greece, Chile, Peru, and Colombia. They joined our Summer of Missions event during their lecture phase and then we sent 10 YWAMers on two-month field placements to the Netherlands and Spain for one month in each country. Our team was able to work alongside a Christian sports organisation, sharing the gospel witnessing young people making commitments to follow Jesus. They also worked alongside local churches, and local YWAM bases, and engaged in mercy ministries. They also did a prophetic graffiti art for young people in a skateboarding area. This year, we had the same number of trainees in our July DTS as in 2023.

Bible Core Course (BCC)

Our bible school had 5 trainees this year whilst they deeply studied the Word of God. The BCC as a school does a lot of local outreaches doing bible distributions and supporting the base's foodbank. They share testimonies and Bible devotionals with the foodbank attendees, pray with them and distribute the food. They also help with the Kid's club once a month while the school is running. They prepare the activities, lessons and themes for the sessions as well as, sometimes, running them.

School of Acting for the Screen (SAS)

This year we had 4 students for our School of Acting for the Screen. As the acting and film schools this past year, we submitted one of our short films to a local film festival and were able to go to the premiere where we were able to come in contact with various people in the industry and were many people watched our film and were impacted by the message we were transmitting.

School of Digital Filmmaking (SDF)

Our School of Digital Film making ran in September with 3 trainees. Beyond developing their skills with teachings and projects, they also hosted a Film club every other Tuesday, which is an evangelistic initiative connected to film in which the staff and students organise the watching of a movie in collaboration with Westbourne Grove Church in Notting Hill and then discuss it with the attendees, using the plot and various elements to point to Christ and the Gospel.

Other Second Level Schools

Unfortunately, we were unable to run either of our leadership courses (BLS or LMD), the Foundation for Counselling Ministries school (FCM), the School of Biblical Christian Worldview (SBCW), or the Essence Internship during this financial year either due to an inadequate number of trainees or to put more focus on other areas of ministry and training programmes, but we do hope to run them in the future.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Safeguarding Training

YWAM Urban Key London reviewed its Safeguarding (SG) policies and procedures and established a new membership with The independent Safeguarding Service (ISS), an independent charity run by safeguarding experts who seek to support charities in all aspects of safeguarding. In conjunction with YWAM's National Safeguarding Advisory Team, the Safeguarding Lead has updated and revised safeguarding processes in each stage of our work and ministry, including safer recruitment, training and ongoing monitoring of all people involved in our YWAM ministries.

Key improvements included

- Monitoring the application process to include SG-focused questions in interviews and up-to-date info for handling references and background checks
- Overhauling our safeguarding training

Safeguarding Training has continued in two critical areas over the past two years:

- We are utilising the Induction training video as the initial stage of the training process for all new volunteers on short-term teams. This video has been shown to approximately 75 people this year at this location.

In the reporting period, an estimated 50 bookings were made with ISS. All volunteer staff attended the 'Safeguarding In the Faith Sector' training, with many attending additional courses. Records are diligently maintained as evidence of individuals' training with certificates of participation attached to their personnel files.

SUPPORTING COMMUNITIES

Every year, our staff engage in various ministries and activities as we identify missional needs in Harlesden and Willesden respectively and the surrounding communities. We strategically invest in individuals, teams, and resources to help meet those needs.

Kaleo Common Ground

Kaleo Common Ground is our coffee shop and restaurant planted in our local community. We are open 6 full days a week offering hospitality, prayer, workshops, events, and one on one conversations whilst also building consistent and ongoing relationships with our community. We have a weekly book club, a charity shop whose proceeds go to supporting missionaries overseas, a mum & tot group, and more. We also offer monthly events like salsa classes, photography or sewing workshops, open mic nights, game nights etc. to bring joy, entertainment, and the gospel to those who join. The space is also hired by other YWAM locations and nonprofit organisations to be used for ministry purposes.

Hope Table Foodbank + Willesden Foodbank

Hope Table has continued to serve approximately 75 families per week with food, hygiene products, and other products. It has also grown to include home visits to local families, children's activities, Easter and Christmas events, summer picnics, English lessons, and more.

The food bank is a ministry we've had at YWAM Urban Key Willesden for the past three years. We are blessed to be able to share weekly donations of fresh food and conversation with thirty families in our area, the majority of which are Muslim and also come to our monthly kids club. It takes place Saturday mornings from 10:30 am to about 12 pm and is a time of sharing and service, where people are prayed for, hear the Gospel and various testimonies and see friendly faces they have learned to trust over the years.

Wildfire Children's Ministry (Faith Club)

Wildfire is an ongoing ministry with 4-25 children joining us weekly for times of prayer, play, and teaching. They learn topics like the Father Heart of God, prayer and worship, and other bible topics and stories. They have times of worship and pray for missionaries and situations around the world. This year, the Wildfire team hosted a 3-day camp in a local church for 15 children to learn more about God and be activated in their faith journey.

We also run a weekly faith club in a local primary school for two groups of children aged 6-9 years old. We generally have approximately 30 children per group and teach them about God, Jesus, the Holy Spirit and other basic Christian principles as there is a range of different religious backgrounds in the group.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Willesden's Kids Club is a monthly activity that we run in partnership with Donnighton Evangelical Church. Around 30 kids come every month, where we sing and dance, have crafts and a lesson from the Bible. At the beginning there was mistrust, but we have witnessed a growth in trust and openness, particularly from the parents. They now join us in prayer and listen to the lessons too. We also run a yearly Christmas party for the children and their families that allows us to bless them with toys, books and Jesus' story.

Partnership with Third Space Ministries + Illuminate Soho

One of our long-term staff members has been partnering with another organisation called Third Space Ministries, running their ministry called Illuminate Soho. This is a ministry offering chaplaincy, support, signposting, and evangelism to those working in strip clubs in London's red-light district. The Illuminate Soho team has members who go into the clubs and members to remain outside praying. Most of the members of this team are YWAMers. Illuminate Soho also hosts events and offers chaplaincy for the women at Kaleo Common Ground.

Streetlight

Streetlight has stepped back from weekly evangelism and connection with local safehouses to focus on prayer and spiritual warfare. We have various times of intercession in our neighbourhood and area to bring God's kingdom and pray for those in our community.

Film and Acting Ministry

As we mentioned above, we run a film club every other week along with the two schools per year. We have also shot several commercials and short films as well as having had jobs in the entertainment industry.

Sports Ministry

We run a football club that meets every week and a volleyball tournament twice a year, particularly for Easter. It is composed of children from less affluent families and we teach them to build healthy friendships and relationships, good habits and good sportsmanship. This is to encourage them to be not only be good athletes but to be good people that will not use violence as a means to express their emotions. We always start the sessions with prayers and sometimes testimonies or a short teaching.

Government

We managed the CIJR, which is a ministry of YWAM England and as CIJR, we were able to take part in the UN Women's Summit in New York, as well as running our own parallel event at the UN partnering with Vishal Magalwadi and his organisation. Some of our representatives also were appointed to officially represent the country or Argentina in the official delegation sent to the UN. We also ran a Think Tank in Madrid in May 2024, the themes of which were Reconciliation in Conflict and Gender. We had many speakers, bringing their perspectives and their points of view.

Counselling Ministry

We run the FCM school every other year. Last year we focused on personal training in different fields in order to be more equipped, not only for the schools but to be able to host seminars in churches and other kinds of schools.

The Living Room

The Living Room is a worship night we host every Saturday night in collaboration with Westbourn Grove church in Notting Hill. It's cultivated a beautiful space to connect with God with our team and many people from around the community.

Social Media/Podcast

Our social media team has progressed in their skills and reach across different social media platforms. They have expanded to a wider audience and we see many more trainees joining after seeing our social media accounts. In addition, the team has implemented a bi-weekly podcast featuring different speakers in and outside of YWAM who share teachings, testimonies, or insight in different areas of the bible, topics, and lifestyle.

Summer of Missions

We have been running our annual Summer of Missions event for eight years, taking teams of missionaries to Bournemouth, England to have times of worship, intercession, workshops, and do creative evangelism on the beach and in the city-centre. This year we hosted a large team from Argentina and had guests from many other nations as well. We had around one hundred people join us for the ten-day camp.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

SUPPORTING OVERSEAS WORK

We regularly send short-term teams to Greece, Spain, and other European nations. Our leaders also offer pastoral care and teachings to other YWAM locations and churches in Albania, Sweden, Hong Kong, Malaysia, and beyond.

CREATING A MISSIONAL COMMUNITY

YWAM Urban Key London's full-time volunteers have committed to being part of a live/learn missional community and agree to uphold YWAM's foundational values. They engage in regular patterns of worship, prayer, and work on a daily and weekly basis, both corporately and individually. Creating this missional community is essential to our calling as missionaries and is a gift we offer to welcome others in and from which we are sent out. We invest significant time in the relational aspects of Christian community, practising the New Testament 'one anothers'. The physical facilities of each location are essential to enable this shared life together, providing space where we can learn to follow Jesus' ways, and space where we can invite others in to experience something of this life and the peace and joy it brings. YWAM Urban Key has 2-3 properties for residential accommodation, which is used primarily for residential training purposes and for missionaries and interns working in the local community. It also serves as housing for many of the volunteer staff. Contributions are received for all such use, which are included in the accounts.

Volunteers are engaged in all aspects of the charity's activities, including senior management and training roles. Such volunteers, as is usual in missionary organisations, often receive support from their own sponsors and other supporters or have other sources of income including from self-employed activities.

Worship and Intercession

Our YWAM Urban Key London community gathers multiple times each week in their respective locations for intercession and sung worship led by various worship leaders and musicians. Worship and intercession are an integral part of our core YWAM values, hence the reason we gather corporately to spend time and seek the Lord together. We believe that our individual and corporate lives are established on the direction and guidance of the Lord and prayer is the most essential element to hear His voice. Also, the practice of corporate worship significantly inspires our sense of teamwork and togetherness, which motivates us toward achieving our goals and overall YWAM vision.

Financial review

The trustees continue to be pleased to report another successful year.

Total income for the year amounted to £565,047 (2023: £679,329) with expenditure of £588,703 (2023: £648,898) leading to an overall deficit on the General fund for the year of £23,656 (2023: surplus of £30,431).

All income was unrestricted. Unrestricted funds carried forward amounted to £227,361 (2023: £251,017)

Reserves policy

The trustees have established a policy whereby the unrestricted funds held by the Charity should be kept to a minimum, but sufficient to provide working capital of three months' expenditure. This is in line with the spirit and ethos of the founding purposes of the Charity. At the moment we are aware of the need to build our reserve account but are primarily committed to faithfully paying monthly expenses.

Major risks

Risk Management

At least twice a year, reviews of the types of risks the Charity faces are conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board will receive an updated risk register twice a year to review and analyse, or as soon as a potential significant risk is identified. One of the major risks identified is to improve our budgetary control and financial reporting.

The trustees have set policies on risk and internal controls to minimize the potential risks to the Charity. Through the risk management process, the trustees are satisfied that the major risks have been identified and have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The charity is a CIO registered with the Charity Commission on 12 July 2015 (registration number 1168311). Its Constitution sets out its objects and powers. The members of the CIO are the Trustees of the charity and their appointment and responsibilities are set out in the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jose Liste

Jose Galarza

Raphael Hartmann

Victor Moreno

Simon Jean-Marie

(Appointed 6 March 2024)

Recruitment and appointment of trustees

As the Charity is of a very relational nature, new trustees have traditionally been recruited through the extensive network of the current trustees and the leadership in the charity to meet the needs of the charity in different fields of expertise. Each new trustee is given a personal induction programme, including a notebook outlining the responsibilities of a trustee, a meeting with the chairman and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates, and they are invited to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years.

Governance

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring the strategy is being implemented. It receives reports on all aspects of the work and meets formally two to four times a year. It delegates the main day to day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.

Organisational structure

Volunteers

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Such volunteers, as is usual in a missionary organisation, often receive support from their own sponsors and other supporters, or have other sources of income including from self-employed activities.

The Charity has several rental residential accommodations which is used primarily for residential training and gathering purposes, and for missionaries and teams working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use, which is included in the accounts as "staff fees" which will be re-worded to "team contributions".

The Trustees report was approved by the Board of Trustees.



Jose Liste

Trustee

Date: **1/05/2025**

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUTH WITH A MISSION URBAN KEY LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH WITH A MISSION URBAN KEY LONDON

I report to the trustees on my examination of the financial statements of Youth with a Mission Urban Key London (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 02/05/2025

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	33,665	31,670
Charitable activities	4	531,078	647,382
Investments	5	304	277
Total income		565,047	679,329
Expenditure on:	6		
Charitable activities	7	588,703	648,898
Total expenditure		588,703	648,898
Net income/(expenditure) and movement in funds		(23,656)	30,431
Reconciliation of funds:			
Fund balances at 1 September 2023		251,017	220,586
Fund balances at 31 August 2024		227,361	251,017

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

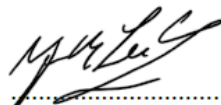
YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	14		20,896		22,713
Investments	15		1		-
			<u>20,897</u>		<u>22,713</u>
Current assets					
Trade and other receivables	16	75,838		63,323	
Cash at bank and in hand		133,122		168,367	
		<u>208,960</u>		<u>231,690</u>	
Current liabilities	17	(2,496)		(3,386)	
		<u>208,960</u>		<u>231,690</u>	
Net current assets			206,464		228,304
Total assets less current liabilities			<u>227,361</u>		<u>251,017</u>
			<u>227,361</u>		<u>251,017</u>
The funds of the charity					
Unrestricted funds	18		227,361		251,017
			<u>227,361</u>		<u>251,017</u>

The financial statements were approved by the trustees on 1/05/2025



 Jose Liste
 Trustee



 Jose Galarza
 Trustee

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(32,048)		17,956
Investing activities					
Purchase of property, plant and equipment		(3,500)		(1,884)	
Purchase of subsidiaries		(1)		-	
Investment income received		304		277	
Net cash used in investing activities			(3,197)		(1,607)
Net (decrease)/increase in cash and cash equivalents			(35,245)		16,349
Cash and cash equivalents at beginning of year			168,367		152,018
Cash and cash equivalents at end of year			133,122		168,367

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Youth with a Mission Urban Key London is a Charitable Incorporate Organisation incorporated on 20 July 2016 with a principle address of 13 Station Road, London. NW10 4UJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	20% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	33,665	31,670
Donations and gifts		
Forge	483	4,500
Harlesden	27,605	13,423
Willesden	5,577	13,747
	33,665	31,670

YOUTH WITH A MISSION URBAN KEY LONDON
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

[illegible]

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Analysis of costs and contributions towards provision of volunteer accommodation

	Forge		Harlesden		Willesden		Total	Forge		Harlesden		Willesden		Total
	2024		2024		2024		2024	2023		2023		2023		2023
	£		£		£		£	£		£		£		£
Income														
Volunteer contributions received	-		124,164		74,055		198,219	12,206		129,143		60,716		202,065
Hospitality	-		1,827		33,180		35,007	2,077		14,975		28,157		45,209
	-		125,991		107,235		233,226	14,283		144,118		88,873		247,274
Expenses														
Rent	(4,950)		(75,861)		(108,000)		(188,811)	(29,550)		(76,486)		(90,700)		(196,736)
Food and hospitality	(170)		(26,557)		(18,125)		(44,852)	(5,892)		(21,667)		(16,201)		(43,760)
Utilities	(3,306)		(20,627)		(27,240)		(51,173)	(3,306)		(20,627)		(27,240)		(51,173)
	(8,426)		(123,045)		(153,365)		(284,836)	(38,748)		(118,780)		(134,141)		(291,669)
Net result	(8,426)		2,946		(46,130)		(51,610)	(24,465)		25,338		(45,268)		(44,395)

As outlined in the Trustees' Report, the Charity provides accommodation for its many volunteers. Volunteers pay a contributions towards this, which is listed in the accounts as "Volunteer contributions received". They also make a contributions towards their food and utility costs. The note above outlines the net result of this.

It does need to be remembered that, as well as providing accommodation, these premises are used by the Charity for its primary activities and therefore full recovery of costs is not expected on a consistent basis.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on Charitable activities	Note	Forge	Harlesden	Willesden	Total 2024	Forge	Harlesden	Willesden	Total 2023
		2024 £	2024 £	2024 £	£	2023 £	2023 £	2023 £	£
Depreciation and impairment		1,772	1,773	1,773	5,318	1,893	1,893	1,893	5,679
Travel and accomodation		2,581	21,492	7,808	31,881	7,114	8,346	14,424	29,884
Rent	6	4,950	75,861	108,000	188,811	29,550	76,486	90,700	196,736
Repairs and maintenance		-	8,993	337	9,330	385	7,888	1,338	9,611
Food and hospitality	6	170	26,557	18,125	44,852	5,892	21,667	16,201	43,760
Office expenses		1,090	6,442	2,383	9,915	1,496	5,262	2,945	9,703
Advertising and promotion		-	854	218	1,072	33	215	845	1,093
Ministry expenses		1,008	3,357	8,227	12,592	4,011	8,652	8,427	21,090
Events, courses and training		-	35,158	29,293	64,451	1,892	21,395	29,361	52,648
Telephone		-	-	-	-	-	1,490	-	1,490
Utilities	6	3,306	20,627	27,240	51,173	14,527	16,724	32,318	63,569
Kaleo Coffee Shop		-	114,996	-	114,996	-	64,212	-	64,212
Other charitable expenditure		3,747	-	-	3,747	-	-	-	-
Food Truck related costs		14,875	-	-	14,875	97,586	-	-	97,586
		33,499	316,110	203,404	553,013	164,379	234,230	198,452	597,061
Grant funding of activities (see note 8)		-	10,234	12,024	22,258	1,810	10,182	29,890	41,882
Share of support costs (see note 9)		2,080	8,355	501	10,936	3,148	4,146	261	7,555
Share of governance costs (see note 9)		832	832	832	2,496	800	800	800	2,400
		36,411	335,531	216,761	588,703	170,137	249,358	229,403	648,898

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Grants payable

	Harlesden 2024 £	Wilesden 2024 £	Total 2024 £	Forge 2023 £	Harlesden 2023 £	Wilesden 2023 £	Total 2023 £
Grants to individuals	10,234	12,024	22,258	1,810	10,182	29,890	41,882

9 Support costs allocated to activities

	2024 £	2023 £
Bank charges	505	1,487
Insurance	10,431	6,068
Governance costs	2,496	2,400
	13,432	9,955
<u>Analysed between:</u>		
Forge	2,912	3,948
Harlesden	9,187	4,946
Wilesden	1,333	1,061
	13,432	9,955
Governance costs comprise:	2024 £	2023 £
Independent examination fees	750	720
Accountancy	1,746	1,680
	2,496	2,400

Included within Governance costs above are payments to the Independent Examiner of £2,496 (2023: £2,400) for accountancy and Independent Examination services.

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	750	720
Depreciation of owned property, plant and equipment	5,318	5,679

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

11 Trustees

During the year, two trustees were paid £270 (2023: £nil) by the charity for leading teaching courses that took place within the financial year.

The Trustees (and connected persons) donated an aggregate sum of £147 (2023: £183) to the charity during the period.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

See note 6 for more information about the treatment of volunteers.

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Property, plant and equipment

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 September 2023	1,884	33,135	35,019
Additions	-	3,500	3,500
At 31 August 2024	1,884	36,635	38,519
Depreciation and impairment			
At 1 September 2023	376	11,929	12,305
Depreciation charged in the year	377	4,941	5,318
At 31 August 2024	753	16,870	17,623
Carrying amount			
At 31 August 2024	1,131	19,765	20,896
At 31 August 2023	1,507	21,206	22,713

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

15 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 September 2023		-
Additions		1
At 31 August 2024		1
Carrying amount		
At 31 August 2024		1
At 31 August 2023		-

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	21	1	-

16 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	75,838	63,323

17 Current liabilities

	2024 £	2023 £
Other payables	-	986
Accruals and deferred income	2,496	2,400
	2,496	3,386

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	251,017	565,047	(588,703)	227,361
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	220,586	679,329	(648,898)	251,017

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	107,166	107,696
Between two and five years	427,817	169,583
In over five years	12,600	-
	547,583	277,279

20 Related party transactions

During the year, one related party was paid £30 (2023: two paid £85) by the charity for leading courses that took place during the financial year.

21 Subsidiaries

Details of the charity's subsidiaries at 31 August 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Kaleo Common Ground Ltd	UK	Restaurants and Cafes	Ordinary	100.00

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

22 Volunteers, VAT and other considerations

We are aware of the need for us to critically review our finances and policies to ensure that we are fully compliant with all regulations regarding the status of our volunteers. Following our continued growth over the past few years, we realise that we need to upgrade our accounting and reporting systems to comply with Charity Commission guidance and HMRC regulation. In particular we need to consider any possible liability because of the potential need for VAT registration.

23 Cash generated from operations	2024	2023
	£	£
(Deficit)/surplus for the year	(23,656)	30,431
Adjustments for:		
Investment income recognised in statement of financial activities	(304)	(277)
Depreciation and impairment of property, plant and equipment	5,318	5,679
Movements in working capital:		
(Increase) in trade and other receivables	(12,516)	(18,895)
(Decrease)/increase in trade and other payables	(890)	1,018
Cash (absorbed by)/generated from operations	(32,048)	17,956

24 Analysis of changes in net funds

The charity had no material debt during the year.

YOUTH WITH A MISSION URBAN KEY LONDON

England & Wales - Charity number 1168311

Accounts

Charity registration number 1168311

YOUTH WITH A MISSION URBAN KEY LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



Caladine

Chartered Certified Accountants

YOUTH WITH A MISSION URBAN KEY LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jose Liste	
	Jose Galarza	
	Raphael Hartmann	(Appointed 17 May 2022)
	Victor Moreno	(Appointed 17 May 2022)
Charity number	1168311	
Principal address	13 Station Road London NW10 4UJ	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

YOUTH WITH A MISSION URBAN KEY LONDON

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10 - 20

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

YWAM Urban Key objectives and activities to achieve its purpose are as follows:

- **Training:** to effectively train youths and others for involvement in missionary work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training via 3 to 6 months programmes to increase knowledge, develop practical skills, and grow strong Christian character. Youth with a Mission aims to equip people for missional ministry through personal experience and hands-on learning.
- **Supporting Communities:** to identify missional needs in Harlesden, Willesden and surrounding communities, and to strategically invest in individuals, teams, and resources to help meet those needs. It will do this through:
 - conversations and contact with the people of northwest London. We recognise a need in regard to personal lives filled with addictions, as well as isolation and loneliness in the midst of the capital.
 - supporting local families through intentional time together by creating an environment for families to be equipped, encouraged, and empowered to grow together in their relationships with God, with one another, and with others.
 - recognizing the need of young people to learn more about Christianity and its tenets for living, and partnering with local church and organisations to run after school clubs to build relationships with children and youth.
- **Pioneering YWAM Locations/Ministries:** to encourage individuals and teams to plant in new locations and/or ministry presences in London and other cities throughout England, committing to aid them in their endeavors through training, sharing resources, and offering relational and social support.
- **Supporting Overseas Work:** to form, support, and partner with missional communities; to create projects and institutions to address areas of social need in other nations with the aim of advancing the evangelical Christian faith worldwide. YWAM Urban Key sends individuals and teams on short-term outreach to work alongside our mission partners in other nations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the trustees have considered how planned activities will contribute to the aims and objectives we have set.

Achievements and performance

YWAM Urban Key has been established for the advancement of the Evangelical Christian Faith worldwide as set out in its Constitution.

The trustees are pleased to report a successful year for Youth with A Mission Urban Key London (YWAM Urban Key), despite seeing a decrease in some activities and programmes. It was evident that it was a year of restructuring and reestablishing many things. The highlights are:

1. We offer a wide range of programmes including DTS (Discipleship Training School), LMD (Leadership & Ministry Development School), FCM (Foundations of Counselling Ministries), BCC (Bible Core Course), SDF/SAS (School of Digital Filmmaking and School of Acting for the Screen), SBCW (School of Biblical Christian Worldview), a 3 month internship and a 1 year internship, which are all aimed at developing Christian faith and character, enabling participants in being stronger and more effective followers of Christ every day of their lives. However, restrictions imposed by the global pandemic and the hesitancy of prospective trainees resulted in a decrease in applicants thus only 29 students participated over the course of the year.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2. We currently have a team of 40 that are serving in 3 operating locations within YWAM Urban Key. They are volunteers who provide income contributions towards the cost of their accommodation and food whilst living on site, as shown in note 5.

3. Over the years, we have been helping people in our local community by weekly outreaches with free haircuts, manicures and face painting for children; a homeless drop-in through which our volunteers have been preparing and serving food; and partnering with other local churches and organizations to meet a variety of needs including food distribution, counselling, and a drop-in café outreach.

Training

The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training; and the two-month outreach phase, which focuses on applying what was learned in the classroom through a cross-cultural field placement. This year, 16 people attended our Discipleship Training Schools with field placements in the United Kingdom, Jordan, and Spain.

YWAM Urban Key offers specialized courses in missions, for example, Biblical studies, Humanities and Justice Issues, Biblical Counselling, Film and Acting courses, and Leadership Development. During this year, 5 individuals began a year-long second-level Basic Leadership School, 3 students completed the Foundations of Counselling Ministries, 5 students completed the Bible Core Course, and 5 students completed our Essence Internship. Other training programmes we offer included the School of Biblical Christian Worldview, School of Digital Film Making and School of Acting for the Screen, but these were moved to other dates or cancelled due to not having enough applicants.

We partnered with local churches to host a wide variety of conferences and training seminars throughout the year. We also hosted a ten-day Summer of Missions event in Bournemouth, UK, which was attended by about 50 individuals.

We send individuals and groups on short-term international mission trips, working in a variety of areas and ministries. In relation to our training programmes, we sent teams to three different nations this last year before the pandemic struck: United Kingdom, Spain, and Jordan. The type and focus of the work differed by team and nation, and included a variety of ministries such as teaching seminars, running programmes for children and youth, working with sports programmes, doing evangelism and Bible teaching, serving local churches and missionaries, and volunteering in schools, orphanages and refugee camps.

We also facilitate a yearly Expedition named Rising Son, which is a one-month hiking retreat for young men seeking to have a deeper relationship with God. The event aims to transmit vision and hearing what God is saying to men. This year we had a couple of men join.

Supporting Communities

All of our activities are highly relational and involve different levels of social and physical contact, which we were happy to continue since the pandemic. We also regularly partner with other organisations like the Salvation Army Harlesden or Third Space Ministries.

We continued a weekly food distribution project in our local community in Willesden and Harlesden. During this time, we have given away fruits and vegetables and other foods to at least 40 families a week depending on how much we have received from Esther Community Project.

Pioneering YWAM Locations

YWAM Urban Key has been supporting our urban-based programme in Nottingham. During this year, activities of our extended staff included:

- Networking and connecting with different local churches in the area, monthly intercession and worship with the local churches, hosting YWAM and Wildfire teams, supporting the CALL of the WILD summer initiative for University Students, opening a food truck, and donating around 500 meals a week for the local community.

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Risk Management

At least twice a year, reviews of the types of risks the Charity faces are conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board will receive an updated risk register twice a year to review and analyse, or as soon as a potential significant risk is identified. One of the major risks identified is to improve our budgetary control and financial reporting.

The trustees have set policies on risk and internal controls to minimize the potential risks to the Charity. Through the risk management process, the trustees are satisfied that the major risks have been identified and have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Financial review

Though this was a more difficult year financially due to the pandemic response including a decrease in participants and financial support, the trustees are still pleased to report a successful year.

Total income for the year amounted to £560,255 (2021: £505,694) with expenditure of £502,717 (2021: £400,285) leading to an overall surplus on the General fund for the year of £57,538 (2021: £105,409).

All income was unrestricted. Unrestricted funds carried forward amounted to £220,586 (2021: £163,048)

The trustees have established a policy whereby the unrestricted funds held by the Charity should be kept to a minimum, but sufficient to provide working capital of three months' expenditure. This is in line with the spirit and ethos of the founding purposes of the Charity. At the moment we are aware of the need to build our reserve account but are primarily committed to faithfully paying monthly expenses.

Plans for future periods

Café – We would like to open a café in the future to serve the community with counselling, food banks and drop-ins, arts and performance spaces for workshops, and training for adults. Our aim is to provide low-cost quality food and beverages to bring together the local community and to create a space in which families, young people, and professionals could find a sense of belonging in London. We are currently fundraising.

Structure, governance and management

The charity is a CIO registered with the Charity Commission on 12 July 2015 (registration number 1168311). Its Memorandum of Association sets out its objects and powers and it is governed by its Articles of Association.

The governing body of the charity is the Board of Trustees. the trustees are also directors for the purpose of the Companies Act.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jose Liste	
Jose Galarza	
Raphael Hartmann	(Appointed 17 May 2022)
Victor Moreno	(Appointed 17 May 2022)
Dale Lambert	(Resigned 17 May 2022)
Robin Plummer	(Resigned 17 May 2022)

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

As the Charity is of a very relational nature, new trustees have traditionally been recruited through the extensive network of the current trustees and the leadership in the charity to meet the needs of the charity in different fields of expertise. Each new trustee is given a personal induction programme, including a notebook outlining the responsibilities of a trustee, a meeting with the chairman and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates, and they are invited to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years. This year we have two new trustees as two of our trustees have moved on.

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring the strategy is being implemented. It receives reports on all aspects of the work and meets formally two to four times a year. It delegates the main day to day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.

Volunteers

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Such volunteers, as is usual in a missionary organisation, often receive support from their own sponsors and other supporters, or have other sources of income including from self-employed activities.

The Charity has several rental residential accommodations which is used primarily for residential training and gathering purposes, and for missionaries and teams working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use, which is included in the accounts as "staff fees".

YOUTH WITH A MISSION URBAN KEY LONDON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



Jose Liste

Trustee

Date: 28/06/2023

YOUTH WITH A MISSION URBAN KEY LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH WITH A MISSION URBAN KEY LONDON

I report to the trustees on my examination of the financial statements of Youth with a Mission Urban Key London (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 29 June 2022

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	86,519	42,758
Income from Charitable activities	4	473,719	462,933
Investments	6	17	3
Total income		560,255	505,694
<u>Expenditure on:</u>			
Expenditure on Charitable activities	5 7	502,717	400,285
Net income for the year/ Net movement in funds		57,538	105,409
Fund balances at 1 September 2021		163,048	57,639
Fund balances at 31 August 2022		220,586	163,048

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	13		26,508		-
Current assets					
Trade and other receivables	14	44,428		51,136	
Cash at bank and in hand		152,018		113,430	
		<u>196,446</u>		<u>164,566</u>	
Current liabilities	15	(2,368)		(1,518)	
Net current assets			194,078		163,048
Total assets less current liabilities			<u>220,586</u>		<u>163,048</u>
Income funds					
Unrestricted funds			220,586		163,048
			<u>220,586</u>		<u>163,048</u>

The financial statements were approved by the Trustees on 28/06/2023



 Jose Liste
 Trustee



 Jose Galarza
 Trustee

YOUTH WITH A MISSION URBAN KEY LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		71,706		76,287
Investing activities					
Purchase of property, plant and equipment		(33,135)		-	
Investment income received		17		3	
Net cash (used in)/generated from investing activities			(33,118)		3
Net increase in cash and cash equivalents			38,588		76,290
Cash and cash equivalents at beginning of year			113,430		37,140
Cash and cash equivalents at end of year			152,018		113,430

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Youth with a Mission Urban Key London is a Charitable Incorporate Organisation incorporated on 20 July 2016 with a principle address of 13 Station Road, London. NW10 4UJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Motor vehicles	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	86,519	42,758
Donations and gifts		
Forge	28,645	8,976
Harlesden	40,611	31,168
Willesden	17,263	2,614
	86,519	42,758

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Income from Charitable activities	Note	Forge			Harlesden			Willesden			Total 2022			Forge			Harlesden			Willesden			Total 2021		
		2022	£		2022	£		2022	£		2022	£		2021	£		2021	£		2021	£		2021	£	
Discipleship Training School and other courses		-			35,023			73,194			108,217			96			74,889			54,669			129,654		
Volunteer contributions received	5	20,830			117,237			123,332			261,399			18,574			83,768			97,693			200,035		
Hospitality	5	2,615			9,686			13,714			26,015			11,678			1,881			20,147			33,706		
Fundraisers and events		8,429			8,801			-			17,230			25,835			5,713			-			31,548		
Food Truck		50,567			-			-			50,567			21,834			-			-			21,834		
Other charitable income		4,765			-			5,526			10,291			19,192			9,709			17,255			46,156		
		87,206			170,747			215,766			473,719			97,209			175,960			189,764			462,933		

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Analysis of costs and contributions towards provision of volunteer accommodation

	Forge		Harlesden		Willesden		Total 2022	Forge		Harlesden		Willesden		Total 2021
	2022	£	2022	£	2022	£	£	2021	£	2021	£	2021	£	£
Income														
Volunteer contributions received	20,830		117,237		123,332		261,399	18,574		83,768		97,693		200,035
Hospitality	2,615		9,686		13,714		26,015	11,678		1,881		20,147		33,706
	<u>23,445</u>		<u>126,923</u>		<u>137,046</u>		<u>287,414</u>	<u>30,252</u>		<u>85,649</u>		<u>117,840</u>		<u>233,741</u>
Expenses														
Rent	(27,075)		(74,376)		(86,550)		(188,001)	(24,600)		(126,492)		(36,000)		(187,092)
Food and hospitality	(11,061)		(17,987)		(13,261)		(42,309)	(4,558)		(20,409)		(13,862)		(38,829)
Utilities	(9,174)		(16,482)		(29,503)		(55,159)	(9,174)		(16,482)		(29,503)		(55,159)
	<u>(47,310)</u>		<u>(108,845)</u>		<u>(129,314)</u>		<u>(285,469)</u>	<u>(38,332)</u>		<u>(163,383)</u>		<u>(79,365)</u>		<u>(281,080)</u>
Net result	(23,865)		18,078		7,732		1,945	(8,080)		(77,734)		38,475		(47,339)

As outlined in the Trustees' Report, the Charity provides accommodation for its many volunteers. Volunteers pay a contributions towards this, which is listed in the accounts as "Volunteer contributions received". They also make a contributions towards their food and utility costs. The note above outlines the net result of this.

It does need to be remembered that, as well as providing accommodation, these premises are used by the Charity for its primary activities and therefore full recovery of costs is not expected on a consistent basis.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	17	3

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Expenditure on Charitable activities

	No te	Forge	Harlesden	Willesden	Total 2022	Forge	Harlesden	Willesden	Total 2021
		£	£	£	£	£	£	£	£
Depreciation and impairment		2,209	2,209	2,209	6,627	-	-	-	-
Travel and accommodation		2,127	15,124	25,239	42,490	977	5,405	7,712	14,094
Rent	5	27,075	74,376	86,550	188,001	24,600	126,492	36,000	187,092
Repairs and maintenance		664	10,195	9,271	20,130	887	13,549	2,429	16,865
Food and hospitality	5	11,061	17,987	13,261	42,309	4,558	20,409	13,862	38,829
Office expenses		802	2,066	2,722	5,590	1,852	5,242	440	7,534
Advertising and promotion		627	136	1,101	1,864	92	304	227	623
Ministry expenses		12,303	7,719	14,691	34,713	5,535	11,411	7,249	24,195
Events, courses and training		8	15,295	23,092	38,395	203	27,243	4,772	32,218
Telephone		-	-	377	377	-	-	876	876
Utilities	5	9,174	16,482	29,503	55,159	-	-	-	-
Other charitable expenditure		3,724	751	12	4,487	2,313	2,313	2,313	6,939
Food Truck		35,100	-	-	35,100	12,556	-	-	12,556
		104,874	162,340	208,028	475,242	53,573	212,368	75,880	341,821
Grant funding of activities (see note 8)		825	5,539	10,203	16,567	920	7,068	458	8,446
Share of support costs (see note 9)		2,391	6,597	-	8,988	10,762	31,951	5,559	48,272
Share of governance costs (see note 9)		640	640	640	1,920	300	300	1,146	1,746
		108,730	175,116	218,871	502,717	65,555	251,687	83,043	400,285

YOUTH WITH A MISSION URBAN KEY LONDON
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

8 Grants payable	Forge 2022		Harlesden 2022		Willesden 2022		Total 2022		Forge 2021		Harlesden 2021		Willesden 2021		Total 2021	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Grants to individuals	825		5,539		10,203		16,567		920		7,068		458		8,446	
	825		5,539		10,203		16,567		920		7,068		458		8,446	

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Bank charges and other fees	2,258	-	2,258	1,235	-	1,235
Insurance	6,730	-	6,730	8,365	-	8,365
Utilities	-	-	-	30,592	-	30,592
Rates	-	-	-	8,080	-	8,080
Legal and professional	-	-	-	-	846	846
Accountancy	-	1,280	1,280	-	600	600
Independent examination	-	640	640	-	300	300
	<u>8,988</u>	<u>1,920</u>	<u>10,908</u>	<u>48,272</u>	<u>1,746</u>	<u>50,018</u>
<u>Analysed between</u>						
Charitable activities	<u>8,988</u>	<u>1,920</u>	<u>10,908</u>	<u>48,272</u>	<u>1,746</u>	<u>50,018</u>

Governance costs includes payments to the independent examiners of £640 (2021- £300) for independent examination fees.

10 Trustees

During the year, two trustees were paid £180 (2021: £nil) by the charity for leading teaching courses that took place within the financial year.

The Trustees (and connected persons) donated an aggregate sum of £247 (2021: £nil) to the charity during the period.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

See note 5 for more information about the treatment of volunteers.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Property, plant and equipment

	Motor vehicles £
Cost	
Additions	33,135
At 31 August 2022	33,135
Depreciation and impairment	
Depreciation charged in the year	6,627
At 31 August 2022	6,627
Carrying amount	
At 31 August 2022	26,508

14 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Trade receivables	44,428	51,136

15 Current liabilities

	2022 £	2021 £
Other payables	448	618
Accruals and deferred income	1,920	900
	2,368	1,518

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	147,716	160,076
Between two and five years	68,745	216,461
	216,461	376,537

YOUTH WITH A MISSION URBAN KEY LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Cash generated from operations

	2022 £	2021 £
Surplus for the year	57,538	105,409
Adjustments for:		
Investment income recognised in statement of financial activities	(17)	(3)
Depreciation and impairment of property, plant and equipment	6,627	-
Movements in working capital:		
Decrease/(increase) in trade and other receivables	6,708	(26,981)
Increase/(decrease) in trade and other payables	850	(2,138)
Cash generated from operations	71,706	76,287

19 Analysis of changes in net funds

The charity had no debt during the year.

YOUTH WITH A MISSION URBAN KEY LONDON

England & Wales - Charity number 1168311

Accounts

YOUTH WITH A MISSION URBAN KEY LONDON

Registered Charitable Incorporated Organisation No. 1168311

Trustees' Report and Financial Statements

For the year ended 31 August 2021

Denise Isaacs

Fellow of the Association of Chartered and Certified Accountants

Independent Examiners

18 Belmont Road, Chesham, Bucks HP5 2EL

(Registered Charitable Incorporated Organisation)

YOUTH WITH A MISSION URBAN KEY LONDON

CONTENTS

Page

Report of the Trustees	2-11
• Objectives and Activities • Achievements and Performance • Financial Review • Structure Governance and Management • Reference and Administrative Details	
Statement from Independent Examiner	12
Statement of Financial Activities	13
Statement of Financial Position	14
Notes forming part of the Financial Statements	15-16

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

The trustees present their annual report and financial statements for the Year 1 September 2020 to 31 August 2021. The trustees are also the directors of the organisation and this trustees' annual report therefore contain the information required for a directors' report under company law.

Summary

The trustees are pleased to report a successful year for Youth with A Mission Urban Key London (YWAM Urban Key) despite the global pandemic. The highlights are:

1. We offer a wide range of programmes including DTS (Discipleship Training School), LMD (Leadership & Ministry Development School), FCM (Foundations of Counselling Ministries, BCC (Bible Core Course), SDF/SAS (School of Digital Filmmaking and School of Acting for the Screen), and SBCW (School of Biblical Christian Worldview), which are all aimed at developing Christian faith and character, enabling participants in being stronger and more effective followers of Christ every day of their lives. We did see an increase in trainees from the previous year with 40 trainees participating in various courses.
2. We currently have a team of 46 staff that are serving in 3 operating locations within YWAM Urban Key.
3. Due to the pandemic, some of our general activities have changed because of the need we see in our community. Throughout the pandemic, particularly in the last year, we have continued giving food to many in need across our varied locations, working with homeless and those with addictions in the night, hosting spaces in our gardens for haircuts, manicures, face painting for children, etc. Many of our previous activities have returned from our children's' ministry to prison ministry and even one of our ministries was about to serve on a movie set.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

1. Aims and Purpose

YWAM Urban Key has been established for the advancement of the Evangelical Christian Faith worldwide as set out in its Memorandum and Articles of Association.

2. Objectives and Activities

YWAM Urban Key objectives and activities to achieve its purpose are as follows:

- **Training:** to effectively train youths and others for involvement in missionary work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training via 3 to 6 months programmes to increase knowledge, develop practical skills, and grow strong Christian character. Youth with a Mission aims to equip people for missional ministry through personal experience and hands-on learning.
- **Supporting Communities:** to identify missional needs in Harlesden, Willesden and surrounding communities, and to strategically invest in individuals, teams, and resources to help meet those needs. It will do this through:
 - conversations and contact with the people of northwest London. We recognise a need in regard to personal lives filled with addictions, as well as isolation and loneliness in the midst of the capital.
 - supporting local families through intentional time together by creating an environment for families to be equipped, encouraged, and empowered to grow together in their relationships with God, with one another, and with others.
 - recognizing the need of young people to learn more about Christianity and its tenets for living, and partnering with local church and organisations to run after school clubs to build relationships with children and youth.
- **Pioneering YWAM Locations/Ministries:** to encourage individuals and teams to plant in new locations and/or ministry presences in London and other cities throughout England, committing to aid them in their endeavours through training, sharing resources, and offering relational and social support.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

- **Supporting Overseas Work:** to form, support, and partner with missional communities; to create projects and institutions to address areas of social need in other nations with the aim of advancing the evangelical Christian faith worldwide. YWAM Urban Key sends individuals and teams on short-term outreach to work alongside our mission partners in other nations.

3. Public Benefit

The trustees confirm that the Charity has complied with its duty under section 4 of the 2011 Charities Act and has had due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives we have set.

4. Achievements and Performance

Training

The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training; and the two-month outreach phase, which focuses on applying what was learned in the classroom through a cross-cultural field placement. This year, 18 people attended our Discipleship Training Schools with field placements around the United Kingdom.

YWAM Urban Key offers specialized courses in missions, for example, Biblical studies, Humanities and Justice Issues, Biblical Counselling, Film and Acting courses, and Leadership Development. During this year, 4 individuals completed a second-level Basic Leadership School; 8 trainees completed the School of Digital Filmmaking and School of Acting for the Screen; 3 trainees each completed the Bible Core Course and School of Biblical Christian Worldview; and 4 individuals completed the Foundations for Christian Ministries School.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

We partnered with local churches to host a wide variety of conferences and training seminars throughout the year. We also hosted a ten-day Summer of Missions event in Bournemouth, UK, which was attended by 60 individuals.

We send individuals and groups on short-term international mission trips, working in a variety of areas and ministries. In relation to our training programmes, we sent teams to a few different cities in the United Kingdom. The type and focus of the work differed by team and location, and included a variety of ministries such as teaching seminars, running programmes for children and youth, working with sports programmes, doing evangelism and Bible teaching, serving local churches and missionaries, and volunteering in schools, homeless shelters, orphanages and refugee camps.

We also facilitate a yearly Expedition named Rising Son, which is a one-month hiking retreat for young men seeking to have a deeper relationship with God. The event aims to transmit vision and hearing what God is saying to men. This past year's trip was cancelled due to the pandemic.

Supporting Communities

Many of our activities and events needed to be postponed, cancelled, or restructured this year due to the different restrictions for COVID-19. A majority, if not all of our activities are highly relational and involve different levels of social and physical contact, which meant that most activities were significantly slowed and restructured. In addition to this, we also regularly partner with other organisations like Ashford Place or the Salvation Army Harlesden, which closed their doors for the remainder of the year.

However, even with the restrictions in mind, we did continue a weekly food distribution project in our local community in Willesden and Harlesden. During this time, we have given away fruits and vegetables to at least 100 families a week depending on how much we have received from Esther Community Enterprise.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

Pioneering YWAM Locations

YWAM Urban Key has been supporting our urban-based programme in Nottingham. During this year, activities of our extended staff included:

- Networking and connecting with different local churches in the area, monthly intercession and worship with the local churches, hosting YWAM and Wildfire teams, supporting the CALL of the WILD summer initiative for University Students, opening a food truck, and donating around 500 meals a week for the local community.

5. Financial Review

Though this seemingly more difficult year financially due to the pandemic including a decrease in participants compared to years past, the trustees are still pleased to report an extremely successful year with an income of £499,026 (2020: £296,221) and expenditure of £393,617 (2019: £313,091) carrying forward £163,048 in general funds into the new financial year.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds held by the Charity should be kept to a minimum, but sufficient to provide working capital of three months' expenditure. This is in line with the spirit and ethos of the founding purposes of the Charity. At the moment we are aware of the need to build our reserve account but are primarily committed to faithfully paying monthly expenses.

Plans Envisaged

Café – We would like to open a café in the future to serve the community with counselling, food banks and drop-ins, arts and performance spaces for workshops, and training for youth, adults and families. Our aim is to provide low-cost quality food and beverages to bring together the local community and to create a space in which families, young people, professionals could find a sense of belonging in London.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

6. Structure, Governance, and Management

The organisation achieved its Charitable Incorporation on 12 July 2015. Its Memorandum of Association sets out its objects and powers and it is governed by its Articles of Association.

The governing body of the Charity is the Board of Trustees. The trustees are also the directors for the purposes of Companies Acts.

Recruitment, appointment and ongoing training of trustees

As the Charity is of a very relational nature, new trustees have traditionally been recruited through the extensive network of the current trustees and the leadership in the charity to meet the needs of the charity in different fields of expertise. Each new trustee is given a personal induction programme, including a notebook outlining the responsibilities of a trustee, a meeting with the chairman and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates, and they are invited to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years.

Governance

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring the strategy is being implemented. It receives reports on all aspects of the work and meets formally two to four times a year. It delegates the main day to day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

Statement of Trustees' responsibilities

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with Financial Reporting Statement FRS102 published in September 2015. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

At least twice a year, reviews of the types of risks the Charity faces are conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board will receive an updated risk register twice a year to review and analyse, or as soon as a potential significant risk is identified. One of the major risks identified is to improve our budgetary control and financial reporting.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

The trustees have set policies on risk and internal controls to minimize the potential risks to the Charity. Through the risk management process, the trustees are satisfied that the major risks have been identified and have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Volunteers

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Such volunteers, as is usual in missionary organisations, often receive support from their own sponsors and other supporters or have other sources of income including from self-employed activities.

The Charity has several rental residential accommodations which is used primarily for residential training and gathering purposes, and for missionaries and teams working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use, which is included in the accounts as 'staff fees'.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2021

Trustees: Jose Maria Liste Chairman

Jose Luis Galarza

Dale Lambert

Robin Plummer

Executive Leaders: Jose Maria Liste

Principal Office: 13 Station Road, London NW10

4UJ

Independent Examiner: Denise Isaacs
Fellow of the Association of Chartered
and Certified Accountants Independent
Examinder

18 Belmont Road, Chesham,
Bucks HP2 5EL

Bank: Youth With A Mission
Urban Key London
Natwest Park Royal
50-41-20
47090952

Report of the Independent Examiner to the Trustees

We report on the accounts of the Charity for the year to 31 August 2019, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2013 (the 2013 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2013 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2013 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2013 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2013 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Denise Isaacs FCCA
Asaph Solutions Limited
18 Belmont Road
Chesham
Bucks
HP5 2EL**

Statement of Financial Activities
Including Income and Expenditure Account
For the year ended 31 August 2021

		2021 £	2020 £
	Note		
Incoming resources:	2		
Incoming resources from generated activities:			
Voluntary Income		219,495	225,196
Other income		279,531	71,025
TOTAL INCOMING RESOURCES		<u>499,026</u>	<u>296,221</u>
Resources expended:			
Charitable activities	3	392,718	312,191
Governance costs	4	900	900
TOTAL RESOURCES EXPENDED		<u>393,618</u>	<u>313,091</u>
Net incoming/ (outgoing) resources		105,408	(16,871)
Brought forward		97,495	114,365
FUNDS CARRIED FORWARD		<u>202,903</u>	<u>97,495</u>

YOUTH WITH A MISSION URBAN KEY LONDON

Balance Sheet As at 31 August 2021

		2021 £	2020 £
	Note		
Current assets			
Debtors	6	51,136	43,704
Cash at bank and in hand		113,430	37,140
		164,566	80,844
Creditors: Amounts falling due within one year	7		
Accruals		(900)	(900)
Other creditors		(618)	(2,756)
		163,048	77,188
Creditors: Amounts falling due after one year		-	-
		<u>163,048</u>	<u>77,188</u>
 Reserves:			
General funds		45,946	31,242
Gains(loss) for the year		117,102	45,946
		<u>163,048</u>	<u>77,188</u>

YOUTH WITH A MISSION URBAN KEY LONDON

Notes to the Financial Statements For the year ended 31 August 2021

	2021 £	2020 £
2 INCOMING RESOURCES		
DTS	64,064	40,880
Less: Discounts	-	(347)
Willesden	46,815	-
Park Ave Staff	33,350	86,063
Hospitality	1,881	7,497
LMD	13,050	6,400
Station Road Staff	83,568	65,336
Seminar	4,850	2,385
Other income	17,225	13,547
FCM	9,800	50
Ministry gift	23,582	26,865
Forge	88,084	20,152
Film School	31,010	24,362
Interest	3	13
Alex Ave	1,750	-
Friday Offerings	7,573	-
Laundry	1,990	-
Living Room	495	-
Think Tank	362	-
Visa fees	799	-
SBCW	5,350	-
Staff	53,605	-
Summer of Missions	5,713	-
Discounts	1,727	-
Refunds	2,380	3,018
	499,026	296,221
3 NET OUTGOING RESOURCES		
Foreign outreach	-	9,855
UK outreach	3,702	1,104
Teaching ministry	7,786	2,437
Rent, rates and utilities	134,725	165,463
Light & Heat	18,238	17,302
Insurance	5,891	10,154
Sundries	2,244	-
Printing, postage and stationery	71	154
Gifts and donations	7,068	4,529
Bank charges	1,119	4,739
Events expenses	-	-
Motor expenses	3,822	5,460
Advertising	304	552
Cleaning	1,596	842
Repairs and Maintenance	13,530	9,156
School expenses	3,824	7,629
Travelling and subsistence	1,746	6,457
Accommodation	600	-
General administrative expenses	6,345	3,980
Hall hire	495	800
Meals	21,292	26,372
Hospitality	570	2,353
Forge	62,421	20,930
CIJR	-	2,385
Phone	876	2,357
Ministry expenses	12,200	5,131
Evangelism	17	450
COS payments	1,090	1,446
Summer of Missions	5,011	-
Refunds	2,228	-
Think Tank	620	-
Willesden	73,287	-
Professional services	-	254
	392,718	312,292
Governance costs		
Accountancy	900	900
	393,618	313,192

Notes to the Financial Statements

For the year ended 31 August 2021

	2021 £	2020 £
4 GOVERNANCE COSTS		
Accountancy fees	<u>900</u>	<u>900</u>
5 TAXATION		
The church is a registered charity and as such no taxation has been provided for in these accounts.		
6 DEBTORS		
Debtors - Fees receivable	<u>51,136</u>	<u>43,704</u>
7 CREDITORS: Amounts falling due within one year		
Accruals	900	900
Other creditors	618	2,756
	<u>1,518</u>	<u>3,656</u>

YOUTH WITH A MISSION URBAN KEY LONDON

England & Wales - Charity number 1168311

Accounts

YOUTH WITH MISSION URBAN KEY LONDON

Registered Charitable Incorporated Organisation No. 1168311

Trustees' Report and Financial Statements

For the year ended 31 August 2020

Denise Isaacs
Fellow of the Association of Chartered and Certified Accountants
Independent Examiners
18 Belmont Road, Chesham, Bucks HP5 2EL
(Registered Charitable Incorporated Organisation)

CONTENTS	Page
Report of the Trustees	2-10
• Objectives and Activities • Achievements and Performance • Financial Review • Structure Governance and Management • Reference and Administrative Details	
Statement from Independent Examiner	11
Statement of Financial Activities	12
Statement of Financial Position	13
Notes forming part of the Financial Statements	14

YOUTH WITH MISSION URBAN KEY LONDON

REPORT OF THE TRUSTEES For the Year Ending 31 August 2020

The trustees present their annual report and financial statements for the Year 1 September 2019 to 31 August 2020. The trustees are also the directors of the organisation and this trustees' annual report therefore contain the information required for a directors' report under company law.

Summary

The trustees are pleased to report a successful year for Youth with A Mission Urban Key London (YWAM Urban Key) despite the global pandemic. The highlights are:

1. We offer a wide range of programmes including DTS (Discipleship Training School), LMD (Leadership & Ministry Development School), FCM (Foundations of Counselling Ministries, BCC (Bible Core Course), SDF/SAS (School of Digital Filmmaking and School of Acting for the Screen), and SBCW (School of Biblical Christian Worldview), which are all aimed at developing Christian faith and character, enabling participants in being stronger and more effective followers of Christ every day of their lives. However, restrictions imposed by the global pandemic resulted in a decrease in applicants thus only 25 students participated over the course of the year.
2. We currently have a team of 44 staff that are serving in 3 operating locations within YWAM Urban Key.
3. Over the years, we have been helping people in our local community by weekly outreaches with free haircuts, manicures and face painting for children; a homeless drop-in through which our volunteers have been preparing and serving food; and partnering with other local churches and organizations to meet a variety of needs including food distribution, counselling, and a drop-in café outreach. From March to September 2020, we were unable to continue facilitating most of our activities for the local community in the same ways we had been in the past. We continued to receive and give away donations to local families and individuals in need, but many of our more contact-oriented activities were placed on hold.

1. Aims and Purpose

YWAM Urban Key has been established for the advancement of the Evangelical Christian Faith worldwide as set out in its Memorandum and Articles of Association.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2020

2. Objectives and Activities

YWAM Urban Key objectives and activities to achieve its purpose are as follows:

Training: to effectively train youths and others for involvement in missionary work, community development, and Christian witness in the UK and overseas. It will do this by providing Christian training via 3 to 6 months programmes to increase knowledge, develop practical skills, and grow strong Christian character. Youth with a Mission aims to equip people for missional ministry through personal experience and hands-on learning.

Supporting Communities: to identify missional needs in Harlesden, Willesden and surrounding communities, and to strategically invest in individuals, teams, and resources to help meet those needs.

It will do this through:

- conversations and contact with the people of northwest London. We recognise a need in regard to personal lives filled with addictions, as well as isolation and loneliness in the midst of the capital.
- supporting local families through intentional time together by creating an environment for families to be equipped, encouraged, and empowered to grow together in their relationships with God, with one another, and with others.
- recognizing the need of young people to learn more about Christianity and its tenets for living, and partnering with local church and organisations to run after school clubs to build relationships with children and youth.

Pioneering YWAM Locations/Ministries: to encourage individuals and teams to plant in new locations and/or ministry presences in London and other cities throughout England, committing to aid them in their endeavours through training, sharing resources, and offering relational and social support.

Supporting Overseas Work: to form, support, and partner with missional communities; to create projects and institutions to address areas of social need in other nations with the aim of advancing the evangelical Christian faith worldwide. YWAM Urban Key sends individuals and teams on short-term outreach to work alongside our mission partners in other nations.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2020

3. Public Benefit

The trustees confirm that the Charity has complied with its duty under section 4 of the 2011 Charities Act and has had due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives we have set.

4. Achievements and Performance

Training

The Discipleship Training School (DTS), which is YWAM's foundational course, consists of two parts over a span of five months: the three-month lecture phase, where trainees learn more about God and His world through lectures, community living and practical training; and the two-month outreach phase, which focuses on applying what was learned in the classroom through a cross-cultural field placement. This year, 10 people attended our Discipleship Training Schools with field placements in the United Kingdom, Spain, and South Africa.

YWAM Urban Key offers specialized courses in missions, for example, Biblical studies, Humanities and Justice Issues, Biblical Counselling, Film and Acting courses, and Leadership Development. During this year, 4 individuals completed a second-level Basic Leadership School and 11 students completed the School of Digital Filmmaking and School of Acting for the Screen. Other training programmes we offer included the School of Biblical Christian Worldview, Bible Core Course, Foundations of Counselling Ministries, but these were cancelled due to the health and safety risks and travel restrictions caused by the pandemic.

We partnered with local churches to host a wide variety of conferences and training seminars throughout the year. We also hosted a four-day Summer of Missions event in Bournemouth, UK, which was attended by 20 individuals.

We send individuals and groups on short-term international mission trips, working in a variety of areas and ministries. In relation to our training programmes, we sent teams to three different nations this last year before the pandemic struck: United Kingdom, Spain, and South Africa. The type and focus of the work differed by team and nation, and included a variety of ministries such as teaching seminars, running programmes for children and youth, working with sports

programmes, doing evangelism and Bible teaching, serving local churches and missionaries, and volunteering in schools, orphanages and refugee camps.

We also facilitate a yearly Expedition named Rising Son, which is a one-month hiking retreat for young men seeking to have a deeper relationship with God. The event aims to transmit vision and hearing what God is saying to men. This past year's trip was unfortunately cancelled, again due to the pandemic.

Supporting Communities

As previously mentioned, many of our activities and events needed to be postponed, cancelled, or restructured this year due to the different restrictions for COVID-19. A majority, if not all of our activities are highly relational and involve different levels of social and physical contact, which meant that most activities were not able to continue. In addition to this, we also regularly partner with other organisations like Ashford Place or the Salvation Army Harlesden, which also closed their doors for several months this year.

However, even with the restrictions in mind, we did continue a weekly food distribution project in our local community in Willesden and Harlesden. During this time, we have given away fruits and vegetables to at least 5 - 40 families a week depending on how much we have received from Esther Community Project.

Pioneering YWAM Locations

YWAM Urban Key has been supporting our urban-based programme in Nottingham. During this year, activities of our extended staff included:

- Networking and connecting with different local churches in the area, monthly intercession and worship with the local churches, hosting YWAM and Wildfire teams, supporting the CALL of the WILD summer initiative for University Students, opening a food truck, and donating around 500 meals a week for the local community.

5. Financial Review

Though this was a more difficult year financially due to the pandemic including a decrease in participants and financial support, the trustees are still pleased to report a successful year with an income of £296,221 (2019: £369,252) and expenditure of £313,091 (2019:£338,010) carrying forward £97,495 in general funds into the new financial year.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2020

Reserves Policy

The trustees have established a policy whereby the unrestricted funds held by the Charity should be kept to a minimum, but sufficient to provide working capital of three months' expenditure. This is in line with the spirit and ethos of the founding purposes of the Charity. At the moment we are aware of the need to build our reserve account but are primarily committed to faithfully paying monthly expenses.

Plans Envisaged

Café – We would like to open a café in the future to serve the community with counselling, food banks and drop-ins, arts and performance spaces for workshops, and training for adults. Our aim is to provide low-cost quality food and beverages to bring together the local community and to create a space in which families, young people, and professionals could find a sense of belonging in London.

6. Structure, Governance, and Management

The organisation achieved its Charitable Incorporation on 12 July 2015. Its Memorandum of Association sets out its objects and powers and it is governed by its Articles of Association.

The governing body of the Charity is the Board of Trustees. The trustees are also the directors for the purposes of Companies Acts.

Recruitment, appointment and ongoing training of trustees

As the Charity is of a very relational nature, new trustees have traditionally been recruited through the extensive network of the current trustees and the leadership in the charity to meet the needs of the charity in different fields of expertise. Each new trustee is given a personal induction programme, including a notebook outlining the responsibilities of a trustee, a meeting with the chairman and a time to meet the other trustees to ask questions. All trustees also receive additional ongoing training through charity sector updates, and they are invited to charity sector seminars. The trustees may appoint any member to become a trustee provided the prescribed maximum is not exceeded. Any trustee appointed in this way is required to retire and be formally elected at the next annual general meeting. They would be eligible for re-election by the members. Under the Articles of Association, one third of the trustees must retire at the AGM, although they are eligible for re-election every three years.

REPORT OF THE TRUSTEES (contd.)

For the Year Ending 31 August 2020

Governance

The Board of Trustees are responsible for the property and financial monitoring and approving the strategy and vision of the Charity and ensuring the strategy is being implemented. It receives reports on all aspects of the work and meets formally two to four times a year. It delegates the main day to day decisions to the Executive leaders. The trustees also liaise with Youth with A Mission leadership both nationally and internationally to ensure that the values and vision of YWAM internationally are being applied.

Statement of Trustees' responsibilities

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with Financial Reporting Statement FRS102 published in September 2015. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

At least twice a year, reviews of the types of risks the Charity faces are conducted. The potential impact and likelihood of occurrence and means of mitigating the risks are identified. The Board will receive an updated risk register twice a year to review and analyse, or as soon as a potential significant risk is identified. One of the major risks identified is to improve our budgetary control and financial reporting.

**REPORT OF THE TRUSTEES (contd.)
For the Year Ending 31 August 2020**

The trustees have set policies on risk and internal controls to minimize the potential risks to the Charity. Through the risk management process, the trustees are satisfied that the major risks have been identified and have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Volunteers

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. Volunteers are engaged in all aspects of the Charity's activities including senior management and training roles. Such volunteers, as is usual in missionary organisations, often receive support from their own sponsors and other supporters or have other sources of income including from self-employed activities.

The Charity has several rental residential accommodations which is used primarily for residential training and gathering purposes, and for missionaries and teams working in the local community. It is also used as housing for many of the volunteers. Contributions are received in respect of all such use, which is included in the accounts as 'staff fees'.

REPORT OF THE TRUSTEES (contd.)
For the Year Ending 31 August 2020

Trustees:	Jose Maria Liste	Chairman
	Jose Luis Galarza	
	Dale Lambert	
	Robin Plummer	
Executive Leaders:	Jose Maria Liste	
Principal Office:	13 Station Road, London NW10	
	4UJ	
Independent Examiner:	Denise Isaacs	
	Fellow of the Association of	
	Chartered and Certified	
	Accountants Independent	
	Examiners	
	18 Belmont Road, Chesham,	
	Bucks HP2 5EL	
Bank:	Youth With A Mission Urban	
	Key London NatWest, Park	
	Royal 50-41-20 47090952	

YOUTH WITH MISSION URBAN KEY LONDON

Report of the Independent Examiner to the Trustees

We report on the accounts of the Charity for the year to 31 August 2020, which are set out on pages 12 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2013 (the 2013 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2013 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2013 Act: and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2013 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2013 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denise Isaacs FCCA
Asaph Solutions Limited
18 Belmont Road
Chesham
Bucks
HP5 2EL

**Statement of Financial Activities
Including Income and Expenditure Account
For the year ended 31 August 2020**

		2020 £	2018 £
	Note		
Incoming resources:	2		
Incoming resources from generated activities:			
Voluntary Income		225,196	315,459
Other income		71,025	53,793
 TOTAL INCOMING RESOURCES		<u>296,221</u>	<u>369,252</u>
 Resources expended:			
Charitable activities	3	312,191	336,910
Governance costs	4	900	1,100
 TOTAL RESOURCES EXPENDED		<u>313,091</u>	<u>338,010</u>
 Net incoming/ (outgoing) resources		(16,871)	31,242
 Brought forward		114,365	83,123
 FUNDS CARRIED FORWARD		<u>97,495</u>	<u>114,365</u>

YOUTH WITH MISSION URBAN KEY LONDON

Balance Sheet As at 31 August 2020

		2020 £	2019 £
	Note		
Current assets			
Debtors	6	43,704	70,273
Cash at bank and in hand		37,140	30,137
		80,844	100,410
Creditors: Amounts falling due within one year	7		
Accruals		(900)	(1,100)
Other creditors		(2,756)	0
		77,188	99,310
Creditors: Amounts falling due after one year		-	-
		77,188	99,310
Reserves:			
General funds		31,242	68,068
Gains(loss) for the year		45,946	31,242
		77,188	99,310

Notes to the Financial Statements For the year ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, the Charities Act 2011, the Statement of Recommended Practice (SORP) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming Resources

Tithes and offerings are included in the Statement of Financial Activities (SOFA) when received. Other donations receivable is included when the charity becomes entitled to the funds, when the Trustees are reasonably certain that they will receive it and the value can be measured reliably. Voluntary income received by way of donations and gifts (non-exchange transactions) is included in full in the Statement of Financial Activities (SOFA) when receivable and the SORP criteria has been met i.e. there is entitlement; its monetary value can be measured reliably and there is sufficient certainty of receipt. The value of services provided by volunteers, in the absence of a reliable measurement basis, has not been included.

Fee income relating to a contract for goods and services is recognised in full in the Statement of Financial Activities in the year in which there is entitlement and it is receivable. Incoming resources from the sale of books, tapes and videos is included when receivable.

Gifts in kind are recognised as income on receipt of the goods or services and are valued at their fair value unless it is impractical to measure this reliably. If it is impractical to measure the value of goods donated for resale they will be recognized as income when they are sold.

Legacy income is regarded as receivable when the Charity is legally entitled to it, its receipt is probable, and the amount can be measured with sufficient reliability.

Expenditure

Charitable activities include expenditure associated with the charitable activities of the charity and include both the direct costs and support costs, including governance costs, relating to these activities.

Governance costs are included in support costs, and are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All expenditure is accounted for on an accruals basis.

YOUTH WITH MISSION URBAN KEY LONDON

Notes to the Financial Statements For the year ended 31 August 2020

	2020 £	2019 £
2 INCOMING RESOURCES		
DTS	40,880	109,945
Less: Discounts	(347)	(656)
Hospitality	7,497	7,979
LMD	6,400	12,290
Park Avenue Staff	86,063	61,905
Station Road Staff	65,336	85,200
Seminar	2,385	5,142
Other income	13,547	53,793
FCM	50	18,450
Ministry gift	26,865	15,205
Forge	20,152	-
Film School	24,362	-
Interest	13	-
Refunds	3,018	-
	<u>296,221</u>	<u>369,252</u>
3 NET OUTGOING RESOURCES		
Foreign outreach	9,855	9,114
UK outreach	1,104	8,080
Teaching ministry	2,437	13,219
Rent, rates and utilities	165,463	165,899
Light & Heat	17,302	16,143
Insurance	10,154	9,296
Sundries	-	997
Printing, postage and stationery	154	135
Gifts and donations	4,529	7,437
Bank charges	4,739	1,429
Events expenses	-	1,666
Motor expenses	5,460	12,167
Advertising	552	1,027
Cleaning	842	1,496
Repairs and Maintenance	9,156	15,681
School expenses	7,629	2,748
Travelling and subsistence	6,457	16,054
Accommodation	-	12,732
General administrative expenses	3,980	11,522
Hall hire	800	1,800
Meals	26,372	27,365
Hospitality	2,353	903
Forge	20,930	-
CIJR	2,385	-
Phone	2,357	-
Ministry expenses	5,131	-
Evangelism	450	-
COS payments	1,446	-
Professional services	254	-
	<u>312,291</u>	<u>336,910</u>
Governance costs		
Accountancy	900	1,100
	<u>900</u>	<u>1,100</u>

Notes to the Financial Statements
For the year ended 31 August 2020

	2020	2019
	£	£
4 GOVERNANCE COSTS		
Accountancy fees	900	1,100
5 TAXATION		
The church is a registered charity and as such no taxation has been provided for in these accounts.		
6 DEBTORS		
Debtors - Fees receivable	43,704	70,273
7 CREDITORS: Amounts falling due within one year		
Accruals	900	1,100
Other creditors	2,756	-
	3,656	1,100