



# **The Live Free Foundation**

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

## **Trustees' Annual Report and Financial Statements**

**For the year ended 31<sup>st</sup> October 2025**



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For the year ended 31st October 2025

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## Legal and Administrative Details

For the year ended 31st October 2025

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<b>Status</b>	The organisation is a registered charity, registered on the 20 <sup>th</sup> July 2016.
<b>Registered charity no.</b>	1168307
<b>Governing document</b>	The charity is constituted as a Company Limited by Guarantee.
<b>Company no.</b>	09848976
<b>Registered address</b>	7 Thurloe Square London SW7 2TA
<b>Trustees</b>	Trustees who served during the year and up to the date of this report were as follows:  Susan Anne Partridge, CEO of LFF (SP) Duncan Hugh Barclay Janice Thomson Surprise Siyabonga Sithole Nicholas Aaron Dunse  Resigned 27 May 2025
<b>Bankers</b>	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
<b>Independent examiner</b>	Chaweevan Williams FCCA Verdant Accountants Limited 20-22 Wenlock Road London N1 7GU

# Trustees' Annual Report

For the year ended 31st October 2025



## Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2025. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 09848976 and is registered by the Charity Commission under registration number 1168307.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

## Structure, Governance and Management

LFF is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 4 members as at 31 October 2025.

Susan Anne Partridge, CEO of LFF  
Duncan Hugh Barclay  
Surprise Siyabonga Sithole  
Nicholas Aaron Dunse

## Objects and Activities

The Foundation's aims and objectives are set out in its governing document.

It endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental wellbeing and physical health of individuals through meetings with individuals held either online or in-person, monthly worship events, and weekly devotionals sent by email.

A handwritten signature in blue ink that reads "Susan Anne Partridge".

Susan Anne Partridge  
CEO and Trustee

Date: 24<sup>th</sup> April 2026

## Independent Examiner's Report

**Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307**

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1-17.

### Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
  - the accounts do not accord with the accounting records; or
  - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
  - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Chaweevan Williams FCCA**  
Chartered Certified Accountants  
Verdant Accountants Ltd  
20-22 Wenlock Road  
London N1 7GU

**Date:** 27<sup>th</sup> April 2026



# Statement of Financial Activities

For the year ended 31st October 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	30,856	31,241
Income from other sources	3	12,777	19,577
Charitable activities	4	7,215	9,807
Investment Income	5	12,665	11,309
<b>Total income</b>		<b>63,513</b>	<b>71,934</b>
<b>Expenditure on:</b>			
Charitable activities	6	(71,396)	(96,530)
<b>Total expenditure</b>	6	<b>(71,396)</b>	<b>(96,530)</b>
<b>Net (expenditure) / income resources</b>		<b>(7,883)</b>	<b>(24,596)</b>
Gain / (loss) on investment asset		57,193	17,365
<b>Net movements in funds</b>		<b>49,310</b>	<b>(7,231)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		234,598	241,829
<b>Total funds carried forward</b>		<b>283,908</b>	<b>234,598</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2025 & 2024.

Notes 1-17 form part of these accounts



# Balance Sheet

As at 31<sup>st</sup> October 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		3,883		2,446
Investment	11		277,722		240,702
<b>Current Assets</b>					
Debtors	12	0		0	
Cash at bank and in hand		3,879		6,419	
		<u>3,879</u>		<u>6,419</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within 1 year	13	(1,576)		(14,969)	
<b>Net current assets</b>			<u>2,303</u>		<u>(8,550)</u>
<b>Net assets</b>	14		<u>283,908</u>		<u>234,598</u>
<b>Funds</b>					
Unrestricted funds	14		<u>283,908</u>		<u>234,598</u>
<b>Total Funds</b>			<u>283,908</u>		<u>234,598</u>

For the year ending 31<sup>st</sup> October 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-17 form part of these accounts

The financial statements were approved by the board of directors on 24<sup>th</sup> April 2026  
and signed on their behalf by:

Susan Anne Partridge – Director



# Notes to the Financial Statements

For the year ended 31st October 2025

## 1 Accounting policies

### General information and basis of preparation

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 (as updated through Update Bulletin 1 published on 2<sup>nd</sup> February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### Income recognition

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.





# Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

## 1 Accounting policies (cont'd)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See note 5 for details of the nature and cost involved.

### **Support costs allocation**

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Provisions**

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

### **Leasing**

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Employee benefits**

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



# Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

## 1 Accounting policies (cont'd)

### Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

## 2 Income from donations

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Cash donations	30,856	27,495
Gift aid	0	3,746
	<b>30,856</b>	<b>31,241</b>

## 3 Income from other sources

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Royalties received	12,777	19,577
	<b>12,777</b>	<b>19,577</b>

## 4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Course fees	7,215	9,807
	<b>7,215</b>	<b>9,807</b>

## 5 Investment income & bank interest

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Bank interest	88	232
Investment income	12,577	11,077
	<b>12,665</b>	<b>11,309</b>

All incomes were attributable to Unrestricted funds in 2025 & 2024 .

# Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

## 6 Total expenditure

<b>Expenditure on charitable activities:</b>	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Support costs allocated to activities:		
Freelancer staff/Consulting	26,717	49,204
Premises costs	(5,586)	12,535
Salaries, pension cost & Employers NI	18,192	1,602
Charitable & political donations	10,093	8,244
Other expenses	99	679
Administrative expenses	1,341	3,325
Insurance	807	728
Training and course fees	364	2,288
Course Expenses – Filming	179	2,766
Computer and IT costs	4,703	3,800
Legal and professional	131	35
Depreciation	1,396	1,691
Governance costs	2,100	2,040
Bank Fees	723	693
Investment Fees	724	369
Travelling - National & International	4,157	2,139
Advertising & Marketing	132	669
Welfare & Compassion	490	399
Event Expenses	3,401	3,291
Cleaning	18	33
Professional Services	301	0
Printing & Stationery	65	0
Staff Training	684	0
Subscriptions	125	0
Telephone & Internet	40	0
	<b>71,396</b>	<b>96,530</b>

All expenses were attributed to Unrestricted funds in 2025 &amp; 2024.

<b>7 Governance costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination & Accounts Preparation	2,100	2,040
Accounting and others	0	0
	<b>2,100</b>	<b>2,040</b>



# Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

## 8 Net (expenditure) / income resources

	2025	2024
	£	£
Net income is stated after charging:		
Depreciation of tangible fixed assets	1,396	1,691
Operating lease rentals	(5,586)	12,535
	<b>(4,190)</b>	<b>14,226</b>

## 9 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Consulting	Admin expenses claimed	2025	2024
	£	£	£	£
SA Partridge – Creation of a new course	0	0	0	20,000
	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,000</b>

## Staff costs and employee benefits

	2025	2024
	£	£
Wages and salaries	18,000	1,500
Social security costs	192	102
	<b>18,192</b>	<b>1,602</b>

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2025	2024
	Number	Number
Charitable activities – general operations	1	1
	<b>1</b>	<b>1</b>



# Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

## 10 Tangible fixed assets

	Computer Equipment £	Plant, fixtures and fittings £	Total Assets £
<b>Cost</b>			
At 1 November 2024	8,451	4,471	12,922
Additions	2,833	0	2,833
At 31 October 2025	<b>11,284</b>	<b>4,471</b>	<b>15,755</b>
<b>Depreciation</b>			
At 1 November 2024	6,005	4,471	10,476
Charge for the year	1,396	0	1,396
At 31 October 2025	<b>7,401</b>	<b>4,471</b>	<b>11,872</b>
<b>Net book value</b>			
At 31 October 2025	<b>3,883</b>	<b>0</b>	<b>3,883</b>
At 31 October 2024	2,446	0	2,446

## 11 Investment

		2025 £	2024 £
Investment b/fwd	01/11/2024	<b>240,702</b>	193,337
Capital paid away		<b>(20,173)</b>	0
Capital added		<b>0</b>	30,000
Gain/(loss) on investment		<b>57,193</b>	17,365
Investment c/fwd	31/10/2025	<b>277,722</b>	240,702

2022 Evelyn Partners – low risk portfolio (2021 Smith & Williamson)

## 12 Debtors

	2025 £	2024 £
Prepayment	<b>0</b>	0
Other debtors	<b>0</b>	0
	<b>0</b>	0

## 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	<b>0</b>	700
Other taxes and social security costs	<b>(524)</b>	229
Other creditors	<b>2,100</b>	14,040
	<b>1,576</b>	14,969



# Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

## 14 Unrestricted funds

	2025 £
At 1 November 2024	234,598
Income	63,513
Expenditure	(71,396)
Gain/(loss) on investment asset	57,193
At 31 October 2025	283,908

## 15 Analysis of net assets between funds

	Unrestricted fund £
Tangible assets – Computer Equipment& Fixtures & Fittings	3,883
Tangible assets – Investment	277,722
Debtors	0
Cash at bank and in hand	3,879
Creditors: amounts falling due within one year	(1,576)
<b>Total net assets</b>	<b>283,908</b>

All funds were Unrestricted in 2025.

## 16 Transactions with trustees and related parties

There have been no related party transactions during 2025 and 2024.

## 17 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.