



The Live Free Foundation

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

Amended

Trustees' Annual Report and Financial Statements

For the year ended 31st October 2024



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Legal and Administrative Details

For the year ended 31st October 2024

Status	The organisation is a registered charity, registered on the 20 th July 2016.
Registered charity no.	1168307
Governing document	The charity is constituted as a Company Limited by Guarantee.
Company no.	09848976
Registered address	7 Thurloe Square London SW7 2TA
Trustees	Trustees who served during the year and up to the date of this report were as follows: Susan Anne Partridge, CEO of LFF (SP) Duncan Hugh Barclay Janice Thomson Surprise Siyabonga Sithole Nicholas Aaron Dunse
Bankers	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Limited 20-22 Wenlock Road London N1 7GU



Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2024. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 09848976 and is registered by the Charity Commission under registration number 1168307.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

Structure, Governance and Management

The Live Free Foundation is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 5 members as at 31 October 2023.

Susan Anne Partridge, CEO of LFF (SP)
Duncan Hugh Barclay
Janice Thomson
Surprise Siyabonga Sithole
Nicholas Aaron Dunse

Objects and Activities

The Foundation's aims and objectives are set out in its governing document.

It endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental well being and physical health of individuals through meetings with individuals held either online or at rented offices at Chelsea Methodist Church and Pastoral Centre, 155A King's Road, Chelsea, London SW3 5TX, as well as bi-monthly worship events held at various locations, and occasional teaching courses usually hosted at other churches.

For meetings with individuals, team members, all volunteers, other than two who carry out administrative work on a consultancy basis, meet with those applying for pastoral help, with two team members present for each visitor. These happen both during the day and in the early evening after office hours, allowing people to seek for help outside their office duties. They have also been happening remotely, on Zoom, since the period of lockdown again with two people attending to a single person.



For the year ended 31st October 2024

Objects and Activities (continued...)

Below is a summary of the activities carried out during the year to 31 October 2024:

1 Team and Encounters

Our team numbers stand at about 30, although we always experience turnover as people move on and others join. We continue to minister both online and in person.

SP mentioned noticing a surge in applications for Encounters that has translated into a steady flowing a campaign by Lucy for new sign-ups. We were at one stage short of applicants but as we grow there is a constant flow of sign-ups.

We have initiated additional training for the team, including on integration. Additionally, we have reinstated the Buddy groups, which required some reorganization to ensure the team's well-being.

2 Worship Evenings

We have continued our worship evenings, which are attracting increasing numbers and interest. We've hosted several guest speakers. Our meetings at St. Simon's Rockley Road, ND's church, have been productive, and we enjoy a supportive relationship with the Vicar, Cameron Collington.

3 Interviews and devotional

SP continued conducting interviews on YouTube until December. One interview, featuring Ian McCormack, garnered 13k views. SP has decided to stop these for this season. SP has initiated a devotional sent out every Tuesday, which has been well received.

4 Events

In January, we conducted Unlock at River Church and held an FFF Course in April with Sam Robertson at V61, which drew our maximum of 100 participants, resulting in significant freedom.

5 HTB asked us to take a ministry team LC24 to join the prayer team which we did.

6 ND and LP have redesigned the LLF website which is now considered much more approachable and easy to use.

7 In November 23, we had a strategy weekend with Sam Robertson from Glasgow Prophetic Alliance and key team members. This weekend solidified the involvement of several team members, which was encouraging. A similar meeting will be held in November this year.

8 Selorm Klaye has led daily intercession for Live Free Foundation since December 2019, guiding intercession groups throughout all the sessions. This has contributed to a more stable and secure ministry environment. We are now moving to a doubling up of people covering the intercession for this next season.

9 North Yorkshire Office

In February, we officially opened the Scarborough Hub. This has been renamed in the subsequent months to the North Yorkshire Office and this continues to grow and thrive. There are five members being trained up and a larger group playing part in the intercession and worship. Jan Thomson leads this office and has started holding worship events which are open to the wider Body of Christ. SP took a team up to launch the office and led a service of worship and prophetic which was both empowering and refreshing. This event will be repeated in February 2025.



Objects and Activities (continued...)

- 10 SP was interviewed by Liz Wright. This led to a flurry of signups for Encounter Sessions and for applications for the Discover Course
- 11 On 7th October we launched the Discover Course both on-line and an in-person, on-line course which ended four weeks later. This has been well received and we hope will bring much fruit.
- 12 Nick Dunse presented SP and DB with a strategy plan for growth and this will be presented to the Board in November at the strategy meeting.
- 13 Lianne Logan (LL) continues on a consultancy basis, focusing more on team training and bookings, while Lucy Partridge (LP) has assumed greater responsibility for running courses, communications, and general administration.
- 14 Salaried members: LP has been on a consultancy basis, working on social media and communications. We have transitioned her to employee status.

A handwritten signature in blue ink that reads "Susan Partridge". The script is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Susan Anne Partridge
CEO and Trustee

Date: 14th February 2025

The Live Free Foundation

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2024, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-17.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Chartered Certified Accountants

Verdant Accountants Ltd

20-22 Wenlock Road

London N1 7GU

Date: 17th February 2025



Statement of Financial Activities

For the year ended 31st October 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income from:			
Donations and legacies	2	31,241	24,523
Income from other income	3	19,577	25,904
Charitable activities	4	9,807	3,528
Investment Income	5	11,309	2,372
Total income		71,934	56,327
Expenditure on:			
Charitable activities	6	(96,530)	(50,526)
Total expenditure	6	(96,530)	(50,526)
Net (expenditure) / income resources		(24,596)	5,801
Gain / (loss) on investment asset		17,365	30,746
Net movements in funds		(7,231)	36,547
Reconciliation of funds:			
Total funds brought forward		241,829	205,282
Total funds carried forward		234,598	241,829

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2024 & 2023.

Notes 1-17 form part of these accounts



Balance Sheet

As at 31st October 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		2,446		2,168
Investment	11		240,702		193,337
Current Assets					
Debtors	12		0		535
Cash at bank and in hand			6,419		47,769
			6,419		48,304
Liabilities					
Creditors: amounts falling due within 1 year	13		(14,969)		(1,980)
Net current assets			(8,550)		46,324
Net assets	14		234,598		241,829
Funds					
Unrestricted funds	14		234,598		241,829
Total Funds			234,598		241,829

For the year ending 31st October 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-17 form part of these accounts

The financial statements were approved by the board of directors on 14th February 2025
and signed on their behalf by:

Susan Anne Partridge – Director



Notes to the Financial Statements

For the year ended 31st October 2024

1 Accounting policies

General information and basis of preparation

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



Notes to the Financial Statements

For the year ended 31st October 2024

1 Accounting policies (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See note 5 for details of the nature and cost involved.

Support costs allocation

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leasing

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



Notes to the Financial Statements

For the year ended 31st October 2024

1 Accounting policies (continued)

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

2 Income from donations	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Cash donations	27,495	24,523
Gift aid	3,746	0
	31,241	24,523

3 Income from other income	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Royalties received	19,577	25,904
	19,577	25,904

4 Income from charitable activities	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Course fees	9,807	3,528
	9,807	3,528

5 Investment income & bank interest	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Bank interest	232	658
Investment income	11,077	1,714
	11,309	2,372

All incomes were attributable to Unrestricted funds in 2024 & 2023 .



Notes to the Financial Statements

For the year ended 31st October 2024

6 Total expenditure

Expenditure on charitable activities:	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Support costs allocated to activities:		
Freelancer staff/Consulting	49,204	19,228
Premises costs	12,535	6,681
Salaries & Employers NI	1,602	0
Charitable & political donations	8,244	7,502
Other expenses	679	35
Administrative expenses	3,325	3,004
Insurance	728	671
Training and course fees	2,288	2,404
Course Expenses – Filming	2,766	108
Computer and IT costs	3,800	3,837
Legal and professional	35	35
Depreciation	1,691	1,465
Governance costs	2,040	1,980
Bank Fees	693	393
Investment Fees	369	329
Travelling - National & International	2,139	2,696
Advertising & Marketing	669	143
Welfare & Compassion	399	0
Event Expenses	3,291	0
Cleaning	33	15
	96,530	50,526

All expenses were attributed to Unrestricted funds in 2024 & 2023.

7 Governance costs	2024 £	2023 £
Independent examination & Accounts Preparation	2,040	1,980
Accounting and others	0	0
	2,040	1,980

8 Net (expenditure) / income resources	2024 £	2023 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	1,691	1,465
Operating lease rentals	12,535	6,681
	14,226	8,146



Notes to the Financial Statements

For the year ended 31st October 2024

9 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Consulting	Admin expenses claimed	2024	2023
	£	£	£	£
SA Partridge – Creation of a new course	20,000	0	20,000	2,567
	20,000	0	20,000	2,567

Staff costs and employee benefits

	2024	2023
	£	£
Wages and salaries	1,500	0
Social security costs	102	0
	1,602	0

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2024	2023
	Number	Number
Charitable activities – general operations	1	1
	1	1



Notes to the Financial Statements

For the year ended 31st October 2024

10 Tangible fixed assets

	Computer Equipment £	Plant, fixtures and fittings £	Total Assets £
Cost			
At 1 November 2023	6,483	4,471	10,954
Additions	1,968	0	1,968
At 31 October 2024	8,451	4,471	12,922
Depreciation			
At 1 November 2023	4,315	4,471	8,786
Charge for the year	1,690	0	1,690
At 31 October 2024	6,005	4,471	10,476
Net book value			
At 31 October 2024	2,446	0	2,446
At 31 October 2023	2,168	0	2,168

11 Investment

		2024 £	2023 £
Investment b/fwd	01/11/2023	193,337	148,555
Capital paid away		0	(185,964)
Capital added		30,000	200,000
Gain/(loss) on investment		17,365	30,746
Investment c/fwd	31/10/2024	240,702	193,337

2022 Evelyn Partners – low risk portfolio (2021 Smith & Williamson)

12 Debtors

	2024 £	2023 £
Prepayment	0	535
Other debtors	0	0
	0	535

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	700	0
Other taxes and social security costs	229	0
Other creditors	14,040	1,980
	14,969	1,980



Notes to the Financial Statements

For the year ended 31st October 2024

14 Unrestricted funds

	2024
	£
At 1 November 2023	241,829
Income	71,934
Expenditure	(96,530)
Gain/(loss) on investment asset	17,365
At 31 October 2024	234,598

15 Analysis of net assets between funds

	Unrestricted fund
	£
Tangible assets – Computer Equipment& Fixtures & Fittings	2,446
Tangible assets – Investment	240,702
Debtors	0
Cash at bank and in hand	6,419
Creditors: amounts falling due within one year	(14,969)
Total net assets	234,598

All funds were Unrestricted in 2024.

16 Transactions with trustees and related parties

There have been no related party transactions during 2024 and 2023.

17 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.