



The Live Free Foundation

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st October 2023



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Legal and Administrative Details

For the year ended 31st October 2023

Status	The organisation is a registered charity, registered on the 20 th July 2016.
Registered charity no.	1168307
Governing document	The charity is constituted as a Company Limited by Guarantee.
Company no.	09848976
Registered address	7 Thurloe Square London SW7 2TA
Trustees	Trustees who served during the year and up to the date of this report were as follows: Susan Anne Partridge, CEO of LFF (SP) Duncan Hugh Barclay Janice Thomson Surprise Siyabonga Sithole Nicholas Aaron Dunse (appointed 31 March 2023)
Bankers	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Limited 20-22 Wenlock Road London N1 7GU



Trustees' Annual Report

For the year ended 31st October 2023

Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2023. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 09848976 and is registered by the Charity Commission under registration number 1168307.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

Structure, Governance and Management

The Live Free Foundation is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 5 members as at 31 October 2023.

Susan Anne Partridge, CEO of LFF (SP)
Duncan Hugh Barclay
Janice Thomson
Surprise Siyabonga Sithole
Nicholas Aaron Dunse (appointed 31 March 2023)

Objects and Activities

The Foundation's aims and objectives as set out in its governing document.

It endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental well being and physical health of individuals through meetings with individuals held either online or at rented offices at Chelsea Methodist Church and Pastoral Centre, 155A King's Road, Chelsea, London SW3 5TX, as well as bi-monthly worship events held at various locations, and occasional teaching courses usually hosted at other churches.

For meetings with individuals, team members, all volunteers, other than two who carry out administrative work on a consultancy basis, meet with those applying for pastoral help, with two team members present for each visitor. These happen both during the day and in the early evening after office hours, allowing people to seek for help outside their office duties. They have also been happening remotely, on Zoom, since the period of lockdown again with two people attending to a single person.



Objects and Activities (continued...)

Below is a summary of the activities carried out during the year to 31 October 2023:

- 1 Our team numbers stand about 33 although we always have a turnover as people move on and others come.
- 2 We have noticed that there had been a wave of people applying for Encounters who are struggling with the occult and a wave of team struggling with busyness.
- 3 We ran several events during the year, two Advance courses, several Encounter Worship Evenings, an Unlock course at the Vineyard 61, a Deeper Course at our offices and an Open Evening to introduce Live Free to those interested. We have in the past been able to use the Chelsea Methodist Church for events but with the change of vicar this favour seems to have been lost for this season. We are seeking new locations, but nothing has been found yet that we feel to move with.
- 4 Following some amazing Encounter Sessions with the Leadership of the Vineyard 61, a team was asked to host the Unlock Course at this Vineyard Church. This consisted of about 45 people as there was a restriction with space. It was hugely powerful, and a large amount of healing took place as a result. The effect of the course apparently continues to be felt hugely since that time. Some of the Vineyard team members have done Deeper and two of them went on to do Advance, the final training course before coming on team.
- 5 We have had 70 people sign up for the various online courses; 53 for Unlock and 17 for Deeper.
- 6 We held a Freedom From Freemasonry day in January which was attended by just under 30 people and Mike and Hiroko Preece of Gilgal House led the sessions, bringing great freedom.
- 7 Selorm Klaye has led daily intercession for Live Free since December 2019, leading intercession groups throughout all the talks. It has made the ministry feel a much more stable and safer environment. Renata is now doing a contemplation section to the monthly intercession sheet.
- 8 Selorm Klaye has also been helping Susan Partridge with the strategy for the Foundation and he is compiling templates of all that we do to prepare for expansion for expansion. We have started the training of the Leadership team of a Live Free Hub in Croydon. Jan Thomson has started the training of team for the planting of a Hub up in Scarborough.
- 9 Lucy Partridge has joined us on a consultancy basis working on the social media and communications. She is doing an excellent job and we are close to getting 1000 followers. She is producing a monthly newsletter, publicising the various events amongst other things; has introduced new leaflets and publicity material.
- 10 Lianne Logan continues, on a consultancy basis, and has started to focus more on team training while Lucy Partridge has been picking up more of the responsibility for running the courses as well as communications.
- 11 Lucy Partridge proposed Susan Partridge should start doing monthly interviews to raise our profile. These have been reasonably popular and it is hoped that the following will grow as the interviews build. The first one was with Rev Emmy Wilson, HTB Prison Ministries, and the second was with Gordon Hickson of. Both have been very powerful and the hope is to grow this area of the ministry. In April she interviewed Duncan Barclay and Surprise Sithole in May, Ian McCormack in June, July and Linda Valen and Wintershall Plays, Charlotte de Klee in October.



Objects and Activities (continued...)

- 12 Susan Partridge and Tally Parr recorded a new audio version of the Advance Course. This was released for the first time at the end of April to train those who are coming on team. This will give us much greater flexibility and allow us to bring team members on at any time. Four people have already done so.
- 13 Susan Partridge wrote a new course, Discover, in August. This will be released next year.
- 14 Susan Partridge took members of the team to Israel to join Surprise Sithole for a trip around the country. This was hugely enriching for the team and good team bonding time.

A handwritten signature in blue ink that reads "Susan Anne Partridge". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

Susan Anne Partridge
CEO and Trustee

Date:

17th December '23

INDEPENDENT EXAMINER'S REPORT

VERDANT ACCOUNTANTS LTD

Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2023, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-17.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Date 18th December 2023

Chartered Certified Accountants
Verdant Accountants Ltd
20-22 Wenlock Road
London N1 7GU

The Live Free Foundation

Statement of Financial Activities

For the year ended 31st October 2023



	Notes	Unrestricted Funds	Unrestricted Funds
		2023	2022
		£	£
Income from:			
Donations and legacies	2	24,523	36,986
Income from other income	3	25,904	20,861
Charitable activities	4	3,528	4,887
Investment Income	5	2,372	0
Total income		56,327	62,734
Expenditure on:			
Charitable activities	6	(50,526)	(80,955)
Total expenditure	6	(50,526)	(80,955)
Net (expenditure) / income resources		5,801	(18,221)
Gain / (loss) on investment asset		30,746	(1,468)
Net movements in funds		36,547	(19,689)
Reconciliation of funds:			
Total funds brought forward		205,282	224,971
Total funds carried forward		241,829	205,282

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2022 & 2021.

Notes 1-16 form part of these accounts

The Live Free Foundation

Balance Sheet



As at 31st October 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		2,168		3,632
Investment	11		193,337		148,555
Current Assets					
Debtors	12	535		802	
Cash at bank and in hand		47,769		54,178	
		<u>48,304</u>		<u>54,980</u>	
Liabilities					
Creditors: amounts falling due within 1 year	13	(1,980)		(1,885)	
Net current assets			<u>46,324</u>		<u>53,095</u>
Net assets	14		<u>241,829</u>		<u>205,282</u>
Funds					
Unrestricted funds	14		<u>241,829</u>		<u>205,282</u>
Total Funds			<u>241,829</u>		<u>205,282</u>

For the year ending 31st October 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-16 form part of these accounts

The financial statements were approved and signed on the board of directors' behalf on

by:

Susan Anne Partridge

17th Dec 2023

Susan Anne Partridge – Director



Notes to the Financial Statements

For the year ended 31st October 2023

1 Accounting policies

General information and basis of preparation

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



Notes to the Financial Statements

For the year ended 31st October 2023

1 Accounting policies (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See note 5 for details of the nature and cost involved.

Support costs allocation

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leasing

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



1 Accounting policies (continued)

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

2 Income from donations

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Cash donations	24,523	36,986
Gift aid	0	0
	24,523	36,986

3 Income from other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Royalties received	25,904	20,861
	25,904	20,861

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Course fees	3,528	4,887
Sale of reports	0	0
	3,528	4,887

5 Investment income : Bank Interest

	2,372	0
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All incomes were attributable to Unrestricted funds in 2023 & 2022 .



6 Total expenditure

Expenditure on charitable activities:	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Support costs allocated to activities:		
Freelancer staff/Consulting	19,228	9,823
Premises costs	6,681	8,819
Charitable & political donations	7,502	14,498
Other expenses	35	10
Administrative expenses	3,004	1,799
Insurance	671	0
Training and course fees	2,404	2,077
Course Expenses – Filming	108	37,245
Computer and IT costs	3,837	1,589
Legal and professional	35	35
Depreciation	1,465	2,150
Governance costs	1,980	2,085
Bank Fees	393	463
Investment Fees	329	0
Travelling - National & International	2,696	0
Advertising & Marketing	143	115
Trustees Consulting	0	247
Cleaning	15	0
	50,526	80,955

All expenses were attributed to Unrestricted funds in 2022 & 2021.

7 Governance costs	2023	2022
	£	£
Independent examination & Accounts Preparation	1,980	1,800
Accounting and others	0	85
	1,980	1,885

8 Net (expenditure) / income resources	2023	2022
	£	£
Net income is stated after charging:		
Depreciation of tangible fixed assets	1,465	2,150
Operating lease rentals	6,681	8,819
	8,146	10,969



Notes to the Financial Statements

For the year ended 31st October 2023

9 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Remuneration	Admin expenses claimed	2023	2022
	£	£	£	£
SA Partridge	0	2,567	2,567	0
	<u>0</u>	<u>2,567</u>	<u>2,567</u>	<u>0</u>

Staff costs and employee benefits

	2023	2022
	£	£
Wages and salaries	0	0
Social security costs	0	0
	<u>0</u>	<u>0</u>

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2023	2022
	Number	Number
Charitable activities – general operations	1	1
	<u>1</u>	<u>1</u>



Notes to the Financial Statements

For the year ended 31st October 2023

10 Tangible fixed assets

	Computer Equipment	Plant, fixtures and fittings	Total Assets
Cost	£	£	£
At 1 November 2021	6483	4,471	10,954
Additions	0	0	0
At 31 October 2022	6,483	4,471	10,954
Depreciation			
At 1 November 2021	3,019	4,303	7,322
Charge for the year	1,297	168	1,465
At 31 October 2022	4,315	4,471	8,786
Net book value			
At 31 October 2022	2,168	0	2,168
At 31 October 2021	3,464	168	3,632

11 Investment

		2023	2022
Investment b/fwd	01/11/2022	148,555	150,023
Capital paid away		(185,964)	0
Capital added		200,000	0
Gain/(loss) on investment		30,746	(1,468)
Investment c/fwd	31/10/2022	193,337	148,555

2022 Evelyn Partners – low risk portfolio (2021 Smith & Williamson)

12 Debtors

	2023	2022
	£	£
Prepayment	535	802
Other debtors	0	0
	535	802

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	0	0
Other taxes and social security costs	0	0
Other creditors	1,980	1,885
	1,980	1,885



Notes to the Financial Statements

For the year ended 31st October 2023

14 Unrestricted funds

	2023 £
At 1 November 2022	205,282
Income	56,327
Expenditure	(50,526)
Gain/(loss) on investment asset	30,746
At 31 October 2023	<u>241,829</u>

15 Analysis of net assets between funds

	£ Unrestricted fund £
Tangible assets – Computer Equipment& Fixtures & Fittings	2,168
Tangible assets – Investment	193,337
Debtors	535
Cash at bank and in hand	47,769
Creditors: amounts falling due within one year	(1,980)
Total net assets	<u>241,829</u>

All funds were Unrestricted in 2023.

16 Transactions with trustees and related parties

There have been no related party transactions during 2023 and 2022.

17 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.