



# **The Live Free Foundation**

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

## **Trustees' Annual Report and Financial Statements**

**For the year ended 31<sup>st</sup> October 2022**

# The Live Free Foundation



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For the year ended 31st October 2022

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# The Live Free Foundation



## Legal and Administrative Details

For the year ended 31st October 2022

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<b>Status</b>	The organisation is a registered charity, registered on the 20 <sup>th</sup> July 2016.
<b>Registered charity no.</b>	1168307
<b>Governing document</b>	The charity is constituted as a Company Limited by Guarantee.
<b>Company no.</b>	9848976
<b>Registered address</b>	7 Thurloe Square London SW7 2TA
<b>Trustees</b>	Trustees who served during the year and up to the date of this report were as follows:  Susan A Partridge Duncan H Barclay Janice Thomson Surprise Sithole
<b>Bankers</b>	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
<b>Independent examiner</b>	Chaweevan Williams FCCA Verdant Accountants Limited 167 Clarence Avenue New Malden Surrey KT3 3TX



### Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2022. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 0984897 and is registered by the Charity Commission under registration number 1168307.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

### Structure, Governance and Management

The Live Free Foundation is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 4 members as at October 2022.

Susan Partridge, CEO of TSF  
Duncan Barclay  
Surprise Sithole  
Janice Thomson

### Objects and Activities

The Foundation's aims and objectives as set out in its governing document.

It endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental wellbeing and physical health of individuals and it does that with regular meetings held in Live Free offices, rented at the Chelsea Methodist Church and Pastoral Centre, 155A King's Road, Chelsea, London SW3 5TX. We rent two offices here and have the further use of one additional one and also the use of the church for our teaching sessions.

Team members, all volunteers, other than three who carry out administrative work on a consultancy basis, meet with those applying for pastoral help, with two team members present for each visitor. These happen both during the day and in the early evening after office hours, allowing people to seek for help outside their office duties. They have also been happening remotely, on Zoom, since the period of lockdown again with two people attending to a single person.



**Trustees' Annual Report**

For the year ended 31st October 2022

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**Objects and Activities (continued...)**

2022 has been a year of expanding our new brand and transformation our operations In line with the strategy that we set out In 2021.

We held a Freedom From Freemasonry day in January which was attended by just under 30 people and Mike and Hiroko Preece of Gilgal House led the sessions, bringing great freedom.

We ran a final series of our monthly meetings for this season, inviting Derek Walker to teach on the Book of Revelation. We held two of these in person, with the final one online. We interestingly found the numbers in person to be right down since Lockdown. We began monthly meetings in January 2020 and ran through continually every month until April when we felt to pause them for a season.

In April, we launched our Unlock online course recorded In late 2021 and also run our first off site Unlock event at Croydon Vineyard.

This was quickly followed by the recording and launch of the following online course, Deeper In June. We also run a Deeper In-person event for the first time In May.

Finally we run the Advance course In July for those wanting to join team or create Live Free Hubs and from this we have had a number of new members join our team, and looked at setting up our first Live Free Hubs at Croydon Vineyard and In Scarborough.

We have asked Lucy Potgieter to come and join us on a consultancy basis looking into the social media aspects and helping Selorm in this area. She will do this on an ad hoc basis to begin with.



# The Live Free Foundation

## Trustees' Annual Report

For the year ended 31st October 2022



### Financial Review

The results for the year are shown in the Statement of Financial Activities on page 6.

### SoulTime Media

LFF received £20,863, being 6% of the revenues received by SoulTime Media in the financial year ended July 2021.

### Reserve Policy

Our invest with Smith and Williamson stood which is now Evelyn Partners stood at £148,555 on 31 October 2022.

### Risk Assessment

A risk assessment register is kept up regularly and we endeavour to avoid any areas which might be potential risks more likely. We had only one incident which was settled well.

A handwritten signature in black ink that reads "Susan Partridge".

Susan A Partridge  
CEO and Trustee

Date 23.12.22

# INDEPENDENT EXAMINER'S REPORT

VERDANT ACCOUNTANTS LTD

**Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307**

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2022, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-16.

## Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
  - the accounts do not accord with the accounting records; or
  - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
  - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Chaweevan Williams FCCA**

Date 24<sup>th</sup> December 2022

Chartered Certified Accountants  
167 Clarence Avenue, New Malden, Surrey KT3 3TX

# The Live Free Foundation

## Statement of Financial Activities

For the year ended 31st October 2022



	Notes	Unrestricted Funds	Unrestricted Funds
		2022 £	2021 £
<b>Income from:</b>			
Donations and legacies	2	36,986	36,055
Income from other income	3	20,861	51,469
Charitable activities	4	4,887	780
<b>Total income</b>		<b>62,734</b>	<b>88,304</b>
<b>Expenditure on:</b>			
Charitable activities	5	80,955	30,858
<b>Total expenditure</b>	5	<b>80,955</b>	<b>30,858</b>
<b>Net (expenditure) / income resources</b>		<b>(18,221)</b>	<b>57,446</b>
Gain / (loss) on investment asset		(1,468)	0
<b>Net movements in funds</b>		<b>(19,689)</b>	<b>57,446</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		224,971	167,525
<b>Total funds carried forward</b>		<b>205,282</b>	<b>224,971</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2022 & 2021.

Notes 1-16 form part of these accounts



# The Live Free Foundation



## Balance Sheet

As at 31<sup>st</sup> October 2021

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		3,632		3,604
Investment	10		148,555		150,023
<b>Current Assets</b>					
Debtors	11	802		0	
Cash at bank and in hand		54,178		73,107	
		<u>54,980</u>		<u>73,107</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within 1 year	12	(1,885)		(1,763)	
<b>Net current assets</b>			<u>53,095</u>		<u>71,344</u>
<b>Net assets</b>	14		<u>205,282</u>		<u>224,971</u>
<b>Funds</b>					
Unrestricted funds	13		<u>205,282</u>		<u>224,971</u>
<b>Total Funds</b>			<u>205,282</u>		<u>224,971</u>

For the year ending 31<sup>st</sup> October 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-16 form part of these accounts

The financial statements were approved and signed on the board of directors' behalf on

by:

  
Susan A Partridge – Director

23-12-22



## **1 Accounting policies**

### **General information and basis of preparation**

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 (as updated through Update Bulletin 1 published on 2<sup>nd</sup> February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **Income recognition**

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.





## 1 Accounting policies (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

### Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See not 5 for details of the nature and cost involved.

### Support costs allocation

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

### Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### Provisions

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

### Leasing

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### Employee benefits

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



## 1 Accounting policies (continued)

### Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

## 2 Income from donations

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Cash donations	36,986	34,178
Gift aid	0	1,877
	<b>36,986</b>	<b>36,055</b>

## 3 Income from other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Royalties received	20,861	51,469
	<b>20,861</b>	<b>51,469</b>

## 4 Income from charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Course fees	4,887	780
Sale of reports	0	0
	<b>4,887</b>	<b>780</b>

All incomes were attributable to Unrestricted funds in 2022 & 2021 .





## 5 Total expenditure

Expenditure on charitable activities:	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Costs directly allocated to activities:		
Trustee remuneration	0	0
Support costs allocated to activities:		
Freelancer staff	9,823	6,381
Premises costs	8,819	2,140
Charitable & political donations	14,498	11,940
Other expenses	10	0
Administrative expenses	1,799	1,077
Training and course fees	2,077	3,782
Course Expenses – Filming	37,245	0
Computer and IT costs	1,589	1,208
Legal and professional	35	35
Depreciation	2,150	1,714
Governance costs	2,085	1,844
Bank Fees	463	401
Welfare & Compassion	0	200
Advertising & Marketing	115	171
Trustees Consulting	247	0
	<b>80,955</b>	<b>30,893</b>

All expenses were attributed to Unrestricted funds in 2022 & 2021.

6 Governance costs	2022 £	2021 £
Independent examination & Accounts Preparation	1,800	1,500
Accounting and others	85	344
	<b>1,885</b>	<b>1,844</b>

7 Net (expenditure) / income resources	2022 £	2021 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	2,150	1,714
Operating lease rentals	8,819	2,140
	<b>10,969</b>	<b>3,854</b>



## 8 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Remuneration	Admin expenses claimed	2022	2021
	£	£	£	£
SA Partridge	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Due to the effect of COVID no travelling national nor international.

## Staff costs and employee benefits

	2022	2021
	£	£
Wages and salaries	0	0
Social security costs	0	0
	<u>0</u>	<u>0</u>

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2022	2021
	Number	Number
Charitable activities – general operations	1	1
	<u>1</u>	<u>1</u>



**9 Tangible fixed assets**

	Computer Equipment	Plant, fixtures and fittings	Total Assets
Cost	£	£	£
At 1 November 2021	4305	4,471	8,776
Additions	2,178	0	2,178
At 31 October 2022	<b>6,483</b>	<b>4,471</b>	<b>10,954</b>
<b>Depreciation</b>			
At 1 November 2021	1,722	3,450	5,172
Charge for the year	1,297	853	2,150
At 31 October 2022	<b>3,019</b>	<b>4,303</b>	<b>7,322</b>
<b>Net book value</b>			
At 31 October 2022	<b>3,464</b>	<b>168</b>	<b>3,632</b>
At 31 October 2021	2,583	1,021	3,604

**10 Investment**

		2022	2021
Investment b/fwd	01/11/2021	<b>150,023</b>	0
Additions			150,023
Gain/(loss) on investment		<b>(1,468)</b>	
Investment c/fwd	31/10/2022	<b>148,555</b>	150,023

2022 Evelyn Partners – low risk portfolio (2021 Smith & Williamson)

**11 Debtors**

	2022	2021
	£	£
Prepayment	<b>802</b>	0
Other debtors	<b>0</b>	0
	<b>802</b>	0

**12 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	<b>0</b>	200
Other taxes and social security costs	<b>0</b>	0
Other creditors	<b>1,885</b>	1,563
	<b>1,885</b>	1,763



### 13 Unrestricted funds

	2022 £
At 1 November 2021	224,971
Income	62,734
Expenditure	(80,955)
Gain/(loss) on investment asset	(1,468)
At 31 October 2022	<u>205,282</u>

### 14 Analysis of net assets between funds

	£ Unrestricted fund £
Tangible assets – Computer Equipment& Fixtures & Fittings	3,632
Tangible assets – Investment	148,555
Debtors	802
Cash at bank and in hand	54,178
Creditors: amounts falling due within one year	(1,885)
<b>Total net assets</b>	<u><b>205,282</b></u>

All funds were Unrestricted in 2022.

### 15 Transactions with trustees and related parties

There have been no related party transactions during 2022 and 2021.

### 16 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.