

Live Free Foundation

England & Wales · Charity number 1168307

Details

Other names THE SALVO FOUNDATION, SALVO

Status Registered

Legal form Charitable company

Company number [09848976](#)

Registered 2016-07-20

Register [View on the Charity Commission register](#)

Contact

Address 7 Thurloe Square
London
SW7 2TA

Phone 07779656995

Email SUSAN@SALVOFOUNDATION.ORG

Website www.salvofoundation.org

Activities

Objects: THE PRESERVATION AND ENHANCEMENT OF THE GOOD MENTAL AND PHYSICAL HEALTH OF INDIVIDUALS THROUGH THE PROVISION OF PASTORAL SERVICES AND SUPPORT; AND TRAINING INDIVIDUALS TO DELIVER SERVICES IN ACCORDANCE WITH ARTICLE 3.1

Activities: The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£63,513	£71,396	-	-
2024-10-31	£71,934	£96,530	-	-
2023-10-31	£87,073	£50,526	-	-
2022-10-31	£62,734	£80,955	-	-
2021-10-31	£88,304	£30,858	-	-

Trustees

Name	Role	Appointed
Duncan Hugh Barclay		2018-05-23
Nicholas Aaron Dunse		2023-03-31
SURPRISE SIYABONGA SITHOLE		2016-05-25
SUSAN ANNE PARTRIDGE		2016-03-25

Live Free Foundation

England & Wales - Charity number 1168307

Accounts



The Live Free Foundation

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st October 2025



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Legal and Administrative Details

For the year ended 31st October 2025

Status	The organisation is a registered charity, registered on the 20 th July 2016.
Registered charity no.	1168307
Governing document	The charity is constituted as a Company Limited by Guarantee.
Company no.	09848976
Registered address	7 Thurloe Square London SW7 2TA
Trustees	Trustees who served during the year and up to the date of this report were as follows: Susan Anne Partridge, CEO of LFF (SP) Duncan Hugh Barclay Janice Thomson Resigned 27 May 2025 Surprise Siyabonga Sithole Nicholas Aaron Dunse
Bankers	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Limited 20-22 Wenlock Road London N1 7GU



Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2025. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 09848976 and is registered by the Charity Commission under registration number 1168307.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

Structure, Governance and Management

LFF is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 4 members as at 31 October 2025.

Susan Anne Partridge, CEO of LFF
Duncan Hugh Barclay
Surprise Siyabonga Sithole
Nicholas Aaron Dunse

Objects and Activities

The Foundation's aims and objectives are set out in its governing document.

It endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental wellbeing and physical health of individuals through meetings with individuals held either online or in-person, monthly worship events, and weekly devotionals sent by email.

A handwritten signature in blue ink that reads "Susan Anne Partridge".

Susan Anne Partridge
CEO and Trustee

Date: 24th April 2026

Independent Examiner's Report

Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1-17.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountants
Verdant Accountants Ltd
20-22 Wenlock Road
London N1 7GU

Date: 27th April 2026



Statement of Financial Activities

For the year ended 31st October 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Income from:			
Donations and legacies	2	30,856	31,241
Income from other sources	3	12,777	19,577
Charitable activities	4	7,215	9,807
Investment Income	5	12,665	11,309
Total income		63,513	71,934
Expenditure on:			
Charitable activities	6	(71,396)	(96,530)
Total expenditure	6	(71,396)	(96,530)
Net (expenditure) / income resources		(7,883)	(24,596)
Gain / (loss) on investment asset		57,193	17,365
Net movements in funds		49,310	(7,231)
Reconciliation of funds:			
Total funds brought forward		234,598	241,829
Total funds carried forward		283,908	234,598

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2025 & 2024.

Notes 1-17 form part of these accounts



Balance Sheet

As at 31st October 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10		3,883		2,446
Investment	11		277,722		240,702
Current Assets					
Debtors	12	0		0	
Cash at bank and in hand		3,879		6,419	
		<u>3,879</u>		<u>6,419</u>	
Liabilities					
Creditors: amounts falling due within 1 year	13	(1,576)		(14,969)	
Net current assets			<u>2,303</u>		<u>(8,550)</u>
Net assets	14		<u>283,908</u>		<u>234,598</u>
Funds					
Unrestricted funds	14		<u>283,908</u>		<u>234,598</u>
Total Funds			<u>283,908</u>		<u>234,598</u>

For the year ending 31st October 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-17 form part of these accounts

The financial statements were approved by the board of directors on 24th April 2026
and signed on their behalf by:

Susan Anne Partridge – Director



Notes to the Financial Statements

For the year ended 31st October 2025

1 Accounting policies

General information and basis of preparation

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

1 Accounting policies (cont'd)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See note 5 for details of the nature and cost involved.

Support costs allocation

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leasing

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

1 Accounting policies (cont'd)

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

	Unrestricted funds	
	2025	2024
	£	£
2 Income from donations		
Cash donations	30,856	27,495
Gift aid	0	3,746
	30,856	31,241
3 Income from other sources		
Royalties received	12,777	19,577
	12,777	19,577
4 Income from charitable activities		
Course fees	7,215	9,807
	7,215	9,807
5 Investment income & bank interest		
Bank interest	88	232
Investment income	12,577	11,077
	12,665	11,309

All incomes were attributable to Unrestricted funds in 2025 & 2024 .



Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

6 Total expenditure

Expenditure on charitable activities:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Support costs allocated to activities:		
Freelancer staff/Consulting	26,717	49,204
Premises costs	(5,586)	12,535
Salaries, pension cost & Employers NI	18,192	1,602
Charitable & political donations	10,093	8,244
Other expenses	99	679
Administrative expenses	1,341	3,325
Insurance	807	728
Training and course fees	364	2,288
Course Expenses – Filming	179	2,766
Computer and IT costs	4,703	3,800
Legal and professional	131	35
Depreciation	1,396	1,691
Governance costs	2,100	2,040
Bank Fees	723	693
Investment Fees	724	369
Travelling - National & International	4,157	2,139
Advertising & Marketing	132	669
Welfare & Compassion	490	399
Event Expenses	3,401	3,291
Cleaning	18	33
Professional Services	301	0
Printing & Stationery	65	0
Staff Training	684	0
Subscriptions	125	0
Telephone & Internet	40	0
	71,396	96,530

All expenses were attributed to Unrestricted funds in 2025 & 2024.

7 Governance costs	2025 £	2024 £
Independent examination & Accounts Preparation	2,100	2,040
Accounting and others	0	0
	2,100	2,040



Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

8 Net (expenditure) / income resources	2025	2024
	£	£
Net income is stated after charging:		
Depreciation of tangible fixed assets	1,396	1,691
Operating lease rentals	(5,586)	12,535
	(4,190)	14,226

9 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Consulting	Admin expenses claimed	2025	2024
	£	£	£	£
SA Partridge – Creation of a new course	0	0	0	20,000
	0	0	0	20,000

Staff costs and employee benefits

	2025	2024
	£	£
Wages and salaries	18,000	1,500
Social security costs	192	102
	18,192	1,602

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2025	2024
	Number	Number
Charitable activities – general operations	1	1
	1	1



10 Tangible fixed assets

	Computer Equipment	Plant, fixtures and fittings	Total Assets
Cost	£	£	£
At 1 November 2024	8,451	4,471	12,922
Additions	2,833	0	2,833
At 31 October 2025	11,284	4,471	15,755
Depreciation			
At 1 November 2024	6,005	4,471	10,476
Charge for the year	1,396	0	1,396
At 31 October 2025	7,401	4,471	11,872
Net book value			
At 31 October 2025	3,883	0	3,883
At 31 October 2024	2,446	0	2,446

11 Investment

		2025	2024
		£	£
Investment b/fwd	01/11/2024	240,702	193,337
Capital paid away		(20,173)	0
Capital added		0	30,000
Gain/(loss) on investment		57,193	17,365
Investment c/fwd	31/10/2025	277,722	240,702

2022 Evelyn Partners – low risk portfolio (2021 Smith & Williamson)

12 Debtors

	2025	2024
	£	£
Prepayment	0	0
Other debtors	0	0
	0	0

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	0	700
Other taxes and social security costs	(524)	229
Other creditors	2,100	14,040
	1,576	14,969



Notes to the Financial Statements (cont'd)

For the year ended 31st October 2025

14 Unrestricted funds

	2025 £
At 1 November 2024	234,598
Income	63,513
Expenditure	(71,396)
Gain/(loss) on investment asset	57,193
At 31 October 2025	<u>283,908</u>

15 Analysis of net assets between funds

	Unrestricted fund £
Tangible assets – Computer Equipment& Fixtures & Fittings	3,883
Tangible assets – Investment	277,722
Debtors	0
Cash at bank and in hand	3,879
Creditors: amounts falling due within one year	(1,576)
Total net assets	<u>283,908</u>

All funds were Unrestricted in 2025.

16 Transactions with trustees and related parties

There have been no related party transactions during 2025 and 2024.

17 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

Live Free Foundation

England & Wales - Charity number 1168307

Accounts



The Live Free Foundation

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

Amended

Trustees' Annual Report and Financial Statements

For the year ended 31st October 2024



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The Live Free Foundation



Legal and Administrative Details

For the year ended 31st October 2024

Status	The organisation is a registered charity, registered on the 20 th July 2016.
Registered charity no.	1168307
Governing document	The charity is constituted as a Company Limited by Guarantee.
Company no.	09848976
Registered address	7 Thurloe Square London SW7 2TA
Trustees	Trustees who served during the year and up to the date of this report were as follows: Susan Anne Partridge, CEO of LFF (SP) Duncan Hugh Barclay Janice Thomson Surprise Siyabonga Sithole Nicholas Aaron Dunse
Bankers	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Limited 20-22 Wenlock Road London N1 7GU



Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2024. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 09848976 and is registered by the Charity Commission under registration number 1168307.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

Structure, Governance and Management

The Live Free Foundation is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 5 members as at 31 October 2023.

Susan Anne Partridge, CEO of LFF (SP)
Duncan Hugh Barclay
Janice Thomson
Surprise Siyabonga Sithole
Nicholas Aaron Dunse

Objects and Activities

The Foundation's aims and objectives are set out in its governing document.

It endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental well being and physical health of individuals through meetings with individuals held either online or at rented offices at Chelsea Methodist Church and Pastoral Centre, 155A King's Road, Chelsea, London SW3 5TX, as well as bi-monthly worship events held at various locations, and occasional teaching courses usually hosted at other churches.

For meetings with individuals, team members, all volunteers, other than two who carry out administrative work on a consultancy basis, meet with those applying for pastoral help, with two team members present for each visitor. These happen both during the day and in the early evening after office hours, allowing people to seek for help outside their office duties. They have also been happening remotely, on Zoom, since the period of lockdown again with two people attending to a single person.



Objects and Activities (continued...)

Below is a summary of the activities carried out during the year to 31 October 2024:

1 Team and Encounters

Our team numbers stand at about 30, although we always experience turnover as people move on and others join. We continue to minister both online and in person.

SP mentioned noticing a surge in applications for Encounters that has translated into a steady flowing a campaign by Lucy for new sign-ups. We were at one stage short of applicants but as we grow there is a constant flow of sign-ups.

We have initiated additional training for the team, including on integration. Additionally, we have reinstated the Buddy groups, which required some reorganization to ensure the team's well-being.

2 Worship Evenings

We have continued our worship evenings, which are attracting increasing numbers and interest. We've hosted several guest speakers. Our meetings at St. Simon's Rockley Road, ND's church, have been productive, and we enjoy a supportive relationship with the Vicar, Cameron Collington.

3 Interviews and devotional

SP continued conducting interviews on YouTube until December. One interview, featuring Ian McCormack, garnered 13k views. SP has decided to stop these for this season. SP has initiated a devotional sent out every Tuesday, which has been well received.

4 Events

In January, we conducted Unlock at River Church and held an FFF Course in April with Sam Robertson at V61, which drew our maximum of 100 participants, resulting in significant freedom.

5 HTB asked us to take a ministry team LC24 to join the prayer team which we did.

6 ND and LP have redesigned the LLF website which is now considered much more approachable and easy to use.

7 In November 23, we had a strategy weekend with Sam Robertson from Glasgow Prophetic Alliance and key team members. This weekend solidified the involvement of several team members, which was encouraging. A similar meeting will be held in November this year.

8 Selorm Klaye has led daily intercession for Live Free Foundation since December 2019, guiding intercession groups throughout all the sessions. This has contributed to a more stable and secure ministry environment. We are now moving to a doubling up of people covering the intercession for this next season.

9 North Yorkshire Office

In February, we officially opened the Scarborough Hub. This has been renamed in the subsequent months to the North Yorkshire Office and this continues to grow and thrive. There are five members being trained up and a larger group playing part in the intercession and worship. Jan Thomson leads this office and has started holding worship events which are open to the wider Body of Christ. SP took a team up to launch the office and led a service of worship and prophetic which was both empowering and refreshing. This event will be repeated in February 2025.



Objects and Activities (continued...)

- 10 SP was interviewed by Liz Wright. This led to a flurry of signups for Encounter Sessions and for applications for the Discover Course
- 11 On 7th October we launched the Discover Course both on-line and an in-person, on-line course which ended four weeks later. This has been well received and we hope will bring much fruit.
- 12 Nick Dunse presented SP and DB with a strategy plan for growth and this will be presented to the Board in November at the strategy meeting.
- 13 Lianne Logan (LL) continues on a consultancy basis, focusing more on team training and bookings, while Lucy Partridge (LP) has assumed greater responsibility for running courses, communications, and general administration.
- 14 Salaried members: LP has been on a consultancy basis, working on social media and communications. We have transitioned her to employee status.

A handwritten signature in blue ink that reads "Susan Partridge".

Susan Anne Partridge
CEO and Trustee

Date: 14th February 2025

The Live Free Foundation

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2024, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-17.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Chartered Certified Accountants
Verdant Accountants Ltd
20-22 Wenlock Road
London N1 7GU

Date: 17th February 2025

The Live Free Foundation



Statement of Financial Activities

For the year ended 31st October 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income from:			
Donations and legacies	2	31,241	24,523
Income from other income	3	19,577	25,904
Charitable activities	4	9,807	3,528
Investment Income	5	11,309	2,372
Total income		71,934	56,327
Expenditure on:			
Charitable activities	6	(96,530)	(50,526)
Total expenditure	6	(96,530)	(50,526)
Net (expenditure) / income resources		(24,596)	5,801
Gain / (loss) on investment asset		17,365	30,746
Net movements in funds		(7,231)	36,547
Reconciliation of funds:			
Total funds brought forward		241,829	205,282
Total funds carried forward		234,598	241,829

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2024 & 2023.

Notes 1-17 form part of these accounts

The Live Free Foundation



Balance Sheet

As at 31st October 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		2,446		2,168
Investment	11		240,702		193,337
Current Assets					
Debtors	12	0		535	
Cash at bank and in hand		6,419		47,769	
		6,419		48,304	
Liabilities					
Creditors: amounts falling due within 1 year	13	(14,969)		(1,980)	
Net current assets			(8,550)		46,324
Net assets	14		234,598		241,829
Funds					
Unrestricted funds	14		234,598		241,829
Total Funds			234,598		241,829

For the year ending 31st October 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-17 form part of these accounts

The financial statements were approved by the board of directors on 14th February 2025
and signed on their behalf by:

A handwritten signature in blue ink that reads "Susan Partridge".

Susan Anne Partridge – Director



1 Accounting policies

General information and basis of preparation

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



1 Accounting policies (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See note 5 for details of the nature and cost involved.

Support costs allocation

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leasing

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



Notes to the Financial Statements

For the year ended 31st October 2024

1 Accounting policies (continued)

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

2 Income from donations	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Cash donations	<u>27,495</u>	<u>24,523</u>
Gift aid	<u>3,746</u>	<u>0</u>
	<u>31,241</u>	<u>24,523</u>
3 Income from other income	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Royalties received	<u>19,577</u>	<u>25,904</u>
	<u>19,577</u>	<u>25,904</u>
4 Income from charitable activities	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Course fees	<u>9,807</u>	<u>3,528</u>
	<u>9,807</u>	<u>3,528</u>
5 Investment income & bank interest	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Bank interest	<u>232</u>	<u>658</u>
Investment income	<u>11,077</u>	<u>1,714</u>
	<u>11,309</u>	<u>2,372</u>

All incomes were attributable to Unrestricted funds in 2024 & 2023 .



6 Total expenditure

Expenditure on charitable activities:	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Support costs allocated to activities:		
Freelancer staff/Consulting	49,204	19,228
Premises costs	12,535	6,681
Salaries & Employers NI	1,602	0
Charitable & political donations	8,244	7,502
Other expenses	679	35
Administrative expenses	3,325	3,004
Insurance	728	671
Training and course fees	2,288	2,404
Course Expenses – Filming	2,766	108
Computer and IT costs	3,800	3,837
Legal and professional	35	35
Depreciation	1,691	1,465
Governance costs	2,040	1,980
Bank Fees	693	393
Investment Fees	369	329
Travelling - National & International	2,139	2,696
Advertising & Marketing	669	143
Welfare & Compassion	399	0
Event Expenses	3,291	0
Cleaning	33	15
	96,530	50,526

All expenses were attributed to Unrestricted funds in 2024 & 2023.

7 Governance costs	2024 £	2023 £
Independent examination & Accounts Preparation	2,040	1,980
Accounting and others	0	0
	2,040	1,980

8 Net (expenditure) / income resources	2024 £	2023 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	1,691	1,465
Operating lease rentals	12,535	6,681
	14,226	8,146



Notes to the Financial Statements

For the year ended 31st October 2024

9 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Consulting £	Admin expenses claimed £	2024 £	2023 £
SA Partridge – Creation of a new course	20,000	0	20,000	2,567
	20,000	0	20,000	2,567

Staff costs and employee benefits

	2024 £	2023 £
Wages and salaries	1,500	0
Social security costs	102	0
	1,602	0

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2024 Number	2023 Number
Charitable activities – general operations	1	1
	1	1



10 Tangible fixed assets

	Computer Equipment £	Plant, fixtures and fittings £	Total Assets £
Cost			
At 1 November 2023	6,483	4,471	10,954
Additions	1,968	0	1,968
At 31 October 2024	8,451	4,471	12,922
Depreciation			
At 1 November 2023	4,315	4,471	8,786
Charge for the year	1,690	0	1,690
At 31 October 2024	6,005	4,471	10,476
Net book value			
At 31 October 2024	2,446	0	2,446
At 31 October 2023	2,168	0	2,168

11 Investment

		2024 £	2023 £
Investment b/fwd	01/11/2023	193,337	148,555
Capital paid away		0	(185,964)
Capital added		30,000	200,000
Gain/(loss) on investment		17,365	30,746
Investment c/fwd	31/10/2024	240,702	193,337

2022 Evelyn Partners – low risk portfolio (2021 Smith & Williamson)

12 Debtors

	2024 £	2023 £
Prepayment	0	535
Other debtors	0	0
	0	535

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	700	0
Other taxes and social security costs	229	0
Other creditors	14,040	1,980
	14,969	1,980



14 Unrestricted funds

	2024
	£
At 1 November 2023	241,829
Income	71,934
Expenditure	(96,530)
Gain/(loss) on investment asset	17,365
At 31 October 2024	234,598

15 Analysis of net assets between funds

	Unrestricted
	fund
	£
Tangible assets – Computer Equipment& Fixtures & Fittings	2,446
Tangible assets – Investment	240,702
Debtors	0
Cash at bank and in hand	6,419
Creditors: amounts falling due within one year	(14,969)
Total net assets	234,598

All funds were Unrestricted in 2024.

16 Transactions with trustees and related parties

There have been no related party transactions during 2024 and 2023.

17 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

Live Free Foundation

England & Wales - Charity number 1168307

Accounts



The Live Free Foundation

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st October 2023



Contents

For the year ended 31st October 2023

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The Live Free Foundation



Legal and Administrative Details

For the year ended 31st October 2023

Status	The organisation is a registered charity, registered on the 20 th July 2016.
Registered charity no.	1168307
Governing document	The charity is constituted as a Company Limited by Guarantee.
Company no.	09848976
Registered address	7 Thurloe Square London SW7 2TA
Trustees	Trustees who served during the year and up to the date of this report were as follows: Susan Anne Partridge, CEO of LFF (SP) Duncan Hugh Barclay Janice Thomson Surprise Siyabonga Sithole Nicholas Aaron Dunse (appointed 31 March 2023)
Bankers	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Limited 20-22 Wenlock Road London N1 7GU



Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2023. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 09848976 and is registered by the Charity Commission under registration number 1168307.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

Structure, Governance and Management

The Live Free Foundation is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 5 members as at 31 October 2023.

Susan Anne Partridge, CEO of LFF (SP)
Duncan Hugh Barclay
Janice Thomson
Surprise Siyabonga Sithole
Nicholas Aaron Dunse (appointed 31 March 2023)

Objects and Activities

The Foundation's aims and objectives as set out in its governing document.

It endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental well being and physical health of individuals through meetings with individuals held either online or at rented offices at Chelsea Methodist Church and Pastoral Centre, 155A King's Road, Chelsea, London SW3 5TX, as well as bi-monthly worship events held at various locations, and occasional teaching courses usually hosted at other churches.

For meetings with individuals, team members, all volunteers, other than two who carry out administrative work on a consultancy basis, meet with those applying for pastoral help, with two team members present for each visitor. These happen both during the day and in the early evening after office hours, allowing people to seek for help outside their office duties. They have also been happening remotely, on Zoom, since the period of lockdown again with two people attending to a single person.



Objects and Activities (continued...)

Below is a summary of the activities carried out during the year to 31 October 2023:

- 1 Our team numbers stand about 33 although we always have a turnover as people move on and others come.
- 2 We have noticed that there had been a wave of people applying for Encounters who are struggling with the occult and a wave of team struggling with busyness.
- 3 We ran several events during the year, two Advance courses, several Encounter Worship Evenings, an Unlock course at the Vineyard 61, a Deeper Course at our offices and an Open Evening to introduce Live Free to those interested. We have in the past been able to use the Chelsea Methodist Church for events but with the change of vicar this favour seems to have been lost for this season. We are seeking new locations, but nothing has been found yet that we feel to move with.
- 4 Following some amazing Encounter Sessions with the Leadership of the Vineyard 61, a team was asked to host the Unlock Course at this Vineyard Church. This consisted of about 45 people as there was a restriction with space. It was hugely powerful, and a large amount of healing took place as a result. The effect of the course apparently continues to be felt hugely since that time. Some of the Vineyard team members have done Deeper and two of them went on to do Advance, the final training course before coming on team.
- 5 We have had 70 people sign up for the various online courses; 53 for Unlock and 17 for Deeper.
- 6 We held a Freedom From Freemasonry day in January which was attended by just under 30 people and Mike and Hiroko Preece of Gilgal House led the sessions, bringing great freedom.
- 7 Selorm Klaye has led daily intercession for Live Free since December 2019, leading intercession groups throughout all the talks. It has made the ministry feel a much more stable and safer environment. Renata is now doing a contemplation section to the monthly intercession sheet.
- 8 Selorm Klaye has also been helping Susan Partridge with the strategy for the Foundation and he is compiling templates of all that we do to prepare for expansion for expansion. We have started the training of the Leadership team of a Live Free Hub in Croydon. Jan Thomson has started the training of team for the planting of a Hub up in Scarborough.
- 9 Lucy Partridge has joined us on a consultancy basis working on the social media and communications. She is doing an excellent job and we are close to getting 1000 followers. She is producing a monthly newsletter, publicising the various events amongst other things; has introduced new leaflets and publicity material.
- 10 Lianne Logan continues, on a consultancy basis, and has started to focus more on team training while Lucy Partridge has been picking up more of the responsibility for running the courses as well as communications.
- 11 Lucy Partridge proposed Susan Partridge should start doing monthly interviews to raise our profile. These have been reasonably popular and it is hoped that the following will grow as the interviews build. The first one was with Rev Emmy Wilson, HTB Prison Ministries, and the second was with Gordon Hickson of. Both have been very powerful and the hope is to grow this area of the ministry. In April she interviewed Duncan Barclay and Surprise Sithole in May, Ian McCormack in June, July and Linda Valen and Wintershall Plays, Charlotte de Klee in October.



Objects and Activities (continued...)

- 12 Susan Partridge and Tally Parr recorded a new audio version of the Advance Course. This was released for the first time at the end of April to train those who are coming on team. This will give us much greater flexibility and allow us to bring team members on at any time. Four people have already done so.
- 13 Susan Partridge wrote a new course, Discover, in August. This will be released next year.
- 14 Susan Partridge took members of the team to Israel to join Surprise Sithole for a trip around the country. This was hugely enriching for the team and good team bonding time.

A handwritten signature in blue ink that reads "Susan Anne Partridge".

Susan Anne Partridge
CEO and Trustee

Date: 17th December 23

INDEPENDENT EXAMINER'S REPORT

VERDANT ACCOUNTANTS LTD

Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2023, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-17.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
 - the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Date 18th December 2023

Chartered Certified Accountants
Verdant Accountants Ltd
20-22 Wenlock Road
London N1 7GU

The Live Free Foundation

Statement of Financial Activities



For the year ended 31st October 2023

	Notes	Unrestricted Funds	Unrestricted Funds
		2023	2022
		£	£
Income from:			
Donations and legacies	2	24,523	36,986
Income from other income	3	25,904	20,861
Charitable activities	4	3,528	4,887
Investment Income	5	2,372	0
Total income		56,327	62,734
Expenditure on:			
Charitable activities	6	(50,526)	(80,955)
Total expenditure	6	(50,526)	(80,955)
Net (expenditure) / income resources		5,801	(18,221)
Gain / (loss) on investment asset		30,746	(1,468)
Net movements in funds		36,547	(19,689)
Reconciliation of funds:			
Total funds brought forward		205,282	224,971
Total funds carried forward		241,829	205,282

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2022 & 2021.

Notes 1-16 form part of these accounts

The Live Free Foundation



Balance Sheet

As at 31st October 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		2,168		3,632
Investment	11		193,337		148,555
Current Assets					
Debtors	12	535		802	
Cash at bank and in hand		47,769		54,178	
		<u>48,304</u>		<u>54,980</u>	
Liabilities					
Creditors: amounts falling due within 1 year	13	(1,980)		(1,885)	
Net current assets			<u>46,324</u>		<u>53,095</u>
Net assets	14		<u>241,829</u>		<u>205,282</u>
Funds					
Unrestricted funds	14		<u>241,829</u>		<u>205,282</u>
Total Funds			<u>241,829</u>		<u>205,282</u>

For the year ending 31st October 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-16 form part of these accounts

The financial statements were approved and signed on the board of directors' behalf on

by:

Susan Anne Partridge

17th Dec 2023

Susan Anne Partridge – Director



1 Accounting policies

General information and basis of preparation

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



1 Accounting policies (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See note 5 for details of the nature and cost involved.

Support costs allocation

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leasing

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



1 Accounting policies (continued)

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

2 Income from donations

Unrestricted funds 2023 £	Unrestricted funds 2022 £
24,523	36,986
0	0
24,523	36,986

Cash donations
Gift aid

3 Income from other income

Unrestricted funds 2023 £	Unrestricted funds 2022 £
25,904	20,861
25,904	20,861

Royalties received

4 Income from charitable activities

Unrestricted funds 2023 £	Unrestricted funds 2022 £
3,528	4,887
0	0
3,528	4,887

Course fees
Sale of reports

5 Investment income : Bank Interest

2,372	0
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All incomes were attributable to Unrestricted funds in 2023 & 2022 .



6 Total expenditure

Expenditure on charitable activities:	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Support costs allocated to activities:		
Freelancer staff/Consulting	19,228	9,823
Premises costs	6,681	8,819
Charitable & political donations	7,502	14,498
Other expenses	35	10
Administrative expenses	3,004	1,799
Insurance	671	0
Training and course fees	2,404	2,077
Course Expenses – Filming	108	37,245
Computer and IT costs	3,837	1,589
Legal and professional	35	35
Depreciation	1,465	2,150
Governance costs	1,980	2,085
Bank Fees	393	463
Investment Fees	329	0
Travelling - National & International	2,696	0
Advertising & Marketing	143	115
Trustees Consulting	0	247
Cleaning	15	0
	50,526	80,955

All expenses were attributed to Unrestricted funds in 2022 & 2021.

7 Governance costs	2023 £	2022 £
Independent examination & Accounts Preparation	1,980	1,800
Accounting and others	0	85
	1,980	1,885

8 Net (expenditure) / income resources	2023 £	2022 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	1,465	2,150
Operating lease rentals	6,681	8,819
	8,146	10,969



9 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Remuneration £	Admin expenses claimed £	2023 £	2022 £
SA Partridge	0	2,567	2,567	0
	<u>0</u>	<u>2,567</u>	<u>2,567</u>	<u>0</u>

Staff costs and employee benefits

	2023 £	2022 £
Wages and salaries	0	0
Social security costs	0	0
	<u>0</u>	<u>0</u>

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2023 Number	2022 Number
Charitable activities – general operations	1	1
	<u>1</u>	<u>1</u>



10 Tangible fixed assets

	Computer Equipment	Plant, fixtures and fittings	Total Assets
Cost	£	£	£
At 1 November 2021	6,483	4,471	10,954
Additions	0	0	0
At 31 October 2022	6,483	4,471	10,954
Depreciation			
At 1 November 2021	3,019	4,303	7,322
Charge for the year	1,297	168	1,465
At 31 October 2022	4,315	4,471	8,786
Net book value			
At 31 October 2022	2,168	0	2,168
At 31 October 2021	3,464	168	3,632

11 Investment

		2023	2022
Investment b/fwd	01/11/2022	148,555	150,023
Capital paid away		(185,964)	0
Capital added		200,000	0
Gain/(loss) on investment		30,746	(1,468)
Investment c/fwd	31/10/2022	193,337	148,555

2022 Evelyn Partners – low risk portfolio (2021 Smith & Williamson)

12 Debtors

	2023	2022
	£	£
Prepayment	535	802
Other debtors	0	0
	535	802

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	0	0
Other taxes and social security costs	0	0
Other creditors	1,980	1,885
	1,980	1,885



14 Unrestricted funds

	2023
	£
At 1 November 2022	205,282
Income	56,327
Expenditure	(50,526)
Gain/(loss) on investment asset	30,746
At 31 October 2023	<u>241,829</u>

15 Analysis of net assets between funds

	£
	Unrestricted
	fund
	£
Tangible assets – Computer Equipment& Fixtures & Fittings	2,168
Tangible assets – Investment	193,337
Debtors	535
Cash at bank and in hand	47,769
Creditors: amounts falling due within one year	(1,980)
Total net assets	<u>241,829</u>

All funds were Unrestricted in 2023.

16 Transactions with trustees and related parties

There have been no related party transactions during 2023 and 2022.

17 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

Live Free Foundation

England & Wales - Charity number 1168307

Accounts



The Live Free Foundation

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st October 2022

The Live Free Foundation



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The Live Free Foundation



Legal and Administrative Details

For the year ended 31st October 2022

Status	The organisation is a registered charity, registered on the 20 th July 2016.
Registered charity no.	1168307
Governing document	The charity is constituted as a Company Limited by Guarantee.
Company no.	9848976
Registered address	7 Thurloe Square London SW7 2TA
Trustees	Trustees who served during the year and up to the date of this report were as follows: Susan A Partridge Duncan H Barclay Janice Thomson Surprise Sithole
Bankers	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Limited 167 Clarence Avenue New Malden Surrey KT3 3TX



Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2022. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 0984897 and is registered by the Charity Commission under registration number 1168307.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

Structure, Governance and Management

The Live Free Foundation is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 4 members as at October 2022.

Susan Partridge, CEO of TSF
Duncan Barclay
Surprise Sithole
Janice Thomson

Objects and Activities

The Foundation's aims and objectives as set out in its governing document.

It endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental wellbeing and physical health of individuals and it does that with regular meetings held in Live Free offices, rented at the Chelsea Methodist Church and Pastoral Centre, 155A King's Road, Chelsea, London SW3 5TX. We rent two offices here and have the further use of one additional one and also the use of the church for our teaching sessions.

Team members, all volunteers, other than three who carry out administrative work on a consultancy basis, meet with those applying for pastoral help, with two team members present for each visitor. These happen both during the day and in the early evening after office hours, allowing people to seek for help outside their office duties. They have also been happening remotely, on Zoom, since the period of lockdown again with two people attending to a single person.



Objects and Activities (continued...)

2022 has been a year of expanding our new brand and transformation our operations In line with the strategy that we set out In 2021.

We held a Freedom From Freemasonry day in January which was attended by just under 30 people and Mike and Hiroko Preece of Gilgal House led the sessions, bringing great freedom.

We ran a final series of our monthly meetings for this season, inviting Derek Walker to teach on the Book of Revelation. We held two of these in person, with the final one online. We interestingly found the numbers in person to be right down since Lockdown. We began monthly meetings in January 2020 and ran through continually every month until April when we felt to pause them for a season.

In April, we launched our Unlock online course recorded In late 2021 and also run our first off site Unlock event at Croydon Vineyard.

This was quickly followed by the recording and launch of the following online course, Deeper In June. We also run a Deeper In-person event for the first time In May.

Finally we run the Advance course In July for those wanting to join team or create Live Free Hubs and from this we have had a number of new members join our team, and looked at setting up our first Live Free Hubs at Croydon Vineyard and In Scarborough.

We have asked Lucy Potgieter to come and join us on a consultancy basis looking into the social media aspects and helping Selorm in this area. She will do this on an ad hoc basis to begin with.

The Live Free Foundation

Trustees' Annual Report

For the year ended 31st October 2022



Financial Review

The results for the year are shown in the Statement of Financial Activities on page 6.

SoulTime Media

LFF received £20,863, being 6% of the revenues received by SoulTime Media in the financial year ended July 2021.

Reserve Policy

Our invest with Smith and Williamson stood which is now Evelyn Partners stood at £148,555 on 31 October 2022.

Risk Assessment

A risk assessment register is kept up regularly and we endeavour to avoid any areas which might be potential risks more likely. We had only one incident which was settled well.

A handwritten signature in black ink that reads "Susan Partridge". The signature is written in a cursive, flowing style.

Susan A Partridge
CEO and Trustee

Date 23.12.22

INDEPENDENT EXAMINER'S REPORT

VERDANT ACCOUNTANTS LTD

Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2022, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-16.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Date 24th December 2022

Chartered Certified Accountants
167 Clarence Avenue, New Malden, Surrey KT3 3TX

The Live Free Foundation



Statement of Financial Activities

For the year ended 31st October 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Income from:			
Donations and legacies	2	36,986	36,055
Income from other income	3	20,861	51,469
Charitable activities	4	4,887	780
Total income		62,734	88,304
Expenditure on:			
Charitable activities	5	80,955	30,858
Total expenditure	5	80,955	30,858
Net (expenditure) / income resources		(18,221)	57,446
Gain / (loss) on investment asset		(1,468)	0
Net movements in funds		(19,689)	57,446
Reconciliation of funds:			
Total funds brought forward		224,971	167,525
Total funds carried forward		205,282	224,971

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2022 & 2021.

Notes 1-16 form part of these accounts

The Live Free Foundation



Balance Sheet

As at 31st October 2021

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		3,632		3,604
Investment	10		148,555		150,023
Current Assets					
Debtors	11	802		0	
Cash at bank and in hand		54,178		73,107	
		<u>54,980</u>		<u>73,107</u>	
Liabilities					
Creditors: amounts falling due within 1 year	12	(1,885)		(1,763)	
Net current assets			<u>53,095</u>		<u>71,344</u>
Net assets	14		<u>205,282</u>		<u>224,971</u>
Funds					
Unrestricted funds	13		<u>205,282</u>		<u>224,971</u>
Total Funds			<u>205,282</u>		<u>224,971</u>

For the year ending 31st October 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-16 form part of these accounts

The financial statements were approved and signed on the board of directors' behalf on

by:


Susan A Partridge – Director

23-12-22



1 Accounting policies

General information and basis of preparation

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



1 Accounting policies (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See note 5 for details of the nature and cost involved.

Support costs allocation

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leasing

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



1 Accounting policies (continued)

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

2 Income from donations

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Cash donations	36,986	34,178
Gift aid	0	1,877
	<u>36,986</u>	<u>36,055</u>

3 Income from other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Royalties received	20,861	51,469
	<u>20,861</u>	<u>51,469</u>

4 Income from charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Course fees	4,887	780
Sale of reports	0	0
	<u>4,887</u>	<u>780</u>

All incomes were attributable to Unrestricted funds in 2022 & 2021 .



5 Total expenditure

Expenditure on charitable activities:	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Costs directly allocated to activities:		
Trustee remuneration	0	0
Support costs allocated to activities:		
Freelancer staff	9,823	6,381
Premises costs	8,819	2,140
Charitable & political donations	14,498	11,940
Other expenses	10	0
Administrative expenses	1,799	1,077
Training and course fees	2,077	3,782
Course Expenses – Filming	37,245	0
Computer and IT costs	1,589	1,208
Legal and professional	35	35
Depreciation	2,150	1,714
Governance costs	2,085	1,844
Bank Fees	463	401
Welfare & Compassion	0	200
Advertising & Marketing	115	171
Trustees Consulting	247	0
	80,955	30,893

All expenses were attributed to Unrestricted funds in 2022 & 2021.

6 Governance costs	2022 £	2021 £
Independent examination & Accounts Preparation	1,800	1,500
Accounting and others	85	344
	1,885	1,844

7 Net (expenditure) / income resources	2022 £	2021 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	2,150	1,714
Operating lease rentals	8,819	2,140
	10,969	3,854



8 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Remuneration £	Admin expenses claimed £	2022 £	2021 £
SA Partridge	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Due to the effect of COVID no travelling national nor international.

Staff costs and employee benefits

	2022 £	2021 £
Wages and salaries	0	0
Social security costs	0	0
	<u>0</u>	<u>0</u>

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2022 Number	2021 Number
Charitable activities – general operations	1	1
	<u>1</u>	<u>1</u>



9 Tangible fixed assets

	Computer Equipment	Plant, fixtures and fittings	Total Assets
Cost	£	£	£
At 1 November 2021	4,305	4,471	8,776
Additions	2,178	0	2,178
At 31 October 2022	6,483	4,471	10,954
Depreciation			
At 1 November 2021	1,722	3,450	5,172
Charge for the year	1,297	853	2,150
At 31 October 2022	3,019	4,303	7,322
Net book value			
At 31 October 2022	3,464	168	3,632
At 31 October 2021	2,583	1,021	3,604

10 Investment

		2022	2021
Investment b/fwd	01/11/2021	150,023	0
Additions			150,023
Gain/(loss) on investment		(1,468)	
Investment c/fwd	31/10/2022	148,555	150,023

2022 Evelyn Partners – low risk portfolio (2021 Smith & Williamson)

11 Debtors

	2022	2021
	£	£
Prepayment	802	0
Other debtors	0	0
	802	0

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	0	200
Other taxes and social security costs	0	0
Other creditors	1,885	1,563
	1,885	1,763



13 Unrestricted funds

	2022 £
At 1 November 2021	224,971
Income	62,734
Expenditure	(80,955)
Gain/(loss) on investment asset	(1,468)
At 31 October 2022	<u>205,282</u>

14 Analysis of net assets between funds

	£ Unrestricted fund £
Tangible assets – Computer Equipment & Fixtures & Fittings	3,632
Tangible assets – Investment	148,555
Debtors	802
Cash at bank and in hand	54,178
Creditors: amounts falling due within one year	(1,885)
Total net assets	<u>205,282</u>

All funds were Unrestricted in 2022.

15 Transactions with trustees and related parties

There have been no related party transactions during 2022 and 2021.

16 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

Live Free Foundation

England & Wales - Charity number 1168307

Accounts



The Live Free Foundation

(A Company Limited by Guarantee)

Charity No. 1168307

Company No. 09848976 (England and Wales)

Trustees' Annual Report and Financial Statements

For the year ended 31st October 2021



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The Live Free Foundation



Legal and Administrative Details

For the year ended 31st October 2021

Status	The organisation is a registered charity, registered on the 20 th July 2016.
Registered charity no.	1168307
Governing document	The charity is constituted as a Company Limited by Guarantee.
Company no.	9848976
Registered address	7 Thurloe Square London SW7 2TA
Trustees	Trustees who served during the year and up to the date of this report were as follows: Susan A Partridge Duncan H Barclay Janice Thomson Surprise Sithole
Bankers	Natwest Plc 183B Kings Road Chelsea London SW3 5EB
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Limited 167 Clarence Avenue New Malden Surrey KT3 3TX



Introduction

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 October 2021. Live Free Foundation (LFF) is a charitable company limited by guarantee under registration number 0984897 and is registered by the Charity Commission under registration number 1168307. It changed its name in August 2021 from The Salvo Foundation to Live Free Foundation.

The Charity constitutes a public benefit under the advancement of the Christian faith by the preservation and enhancement of the good mental and physical health of individuals through the provision of pastoral services and support; and by the training of individuals to deliver the same services.

Structure, Governance and Management

The Live Free Foundation is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

LFF governance structure consists of the Board of Trustees. The Board of Trustees direct the affairs of LFF, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implication. The Board meets annually but individual members of the Board meet regularly with the CEO, Susan Partridge.

The Trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not exceed any number fixed by or in accordance with the articles as the maximum number of trustees.

The Board of Trustees comprises of 4 members as at October 2021.

Susan Partridge, CEO of TSF
Duncan Barclay
Surprise Sithole
Janice Thomson

Objects and Activities

The Foundation's aims and objectives as set out in its governing document.

Its endeavours to see Christian faith strengthened in the lives of principally those people already attending congregations around the country. It helps promote the mental wellbeing and physical health of individuals and it does that with regular meetings held in Live Free offices, rented at the Chelsea Methodist Church and Pastoral Centre, 155A King's Road, Chelsea, London SW3 5TX. We rent two offices here and have the further use of one additional one and also the use of the church for our teaching

Team members, all volunteers, meet with those applying for pastoral help, with two team members present for each visitor. These happen both during the day and in the early evening after office hours, allowing people to seek for help outside their office duties. They have also been happening remotely, on Zoom, during this period of lockdown again with two people attending to a single person..



Objects and Activities (continued...)

2021 has been a year of adapting and change as we have faced, like the whole world, the challenge of Covid. We have been able to see people for session in the office as and when we have been able to open them but mostly, they have been online.

In January we ran a small pilot of the new course SP had written, which under the new branding will be entitled Unlock. This was successful and well received and the recording of this course took place in October under the guidance of a media director, Nancy Gifford.

In May we began a strategic analysis of the organisation. As a result of our rebranding with Nick Dunse in 2019-20 we committed to implement his final recommendation of changing the name. After much deliberation this was changed in August of 2021 to Live Free Foundation. At the same time as the recording we relaunched the ministry under its new name, the Live Free Foundation and we took advice from Rio Summers, a co-worker of Nancy Giffords who works in social media.

After the change of company name, the website underwent a rebuild under the care of two team members, Selorm Klave and Lizzie Cooney. The new name and website will be ready for release in November of this year as we begin to promote the release of our new course, Unlock. This will be an online module and the first of a series of courses to be released in a similar way. An Advent Series was recorded and will be released on the first Sunday of Advent.

As mentioned last year, over the lockdown Susan Partridge wrote a new book entitled, A Journey to Freedom. Disappointingly, the editor of Harper Collins who requested the book left the company to work at Hillsong, which excluded him from using outside products. A senior Harper and Collins editor began an editing process while the search for an editor continues.



Financial Review

The results for the year are shown in the Statement of Financial Activities on page 6.

SoulTime Media

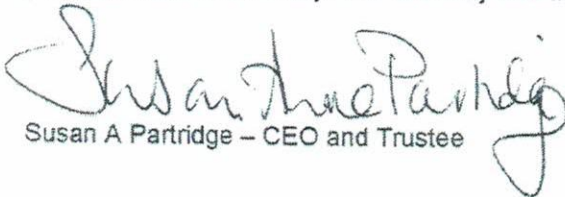
SoulTime Media The Fifth Funding Round was closed in April 2021 with the transfer to LFF of £24,495, being 10% of subscription monies received by Soultime Media for this Funding Round. LFF also received £26,974, being 6% of the revenues received by SoulTime Media in the financial year ended July 2020.

Reserve Policy

We have transferred a reserve of £150,000 to Smith and Williamson for investment in low-risk portfolio with a small projected income of about £5842 for the next year. This will be monitored and left as an investment portfolio until and if it is needed within the ministry. It is the Trustees desire that we will manage to get into a place of great financial strength, thus allowing LFF to build up that financial protection of a reserve for any unforeseen difficulties.

Risk Assessment

A risk assessment register is kept up regularly and we endeavour to avoid any areas which might be potential risks more likely. We had only one incident which was settled well.


Susan A Partridge – CEO and Trustee

Date 28.12.21

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Live Free Foundation, Company no: 09848976 and Charity no: 1168307

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2021, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-16.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Chartered Certified Accountants

Verdant Accountants Ltd

167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date:

29.12.2021

The Live Free Foundation



Statement of Financial Activities

For the year ended 31st October 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Income from:			
Donations and legacies	2	36,055	20,449
Income from other income	3	51,469	31,946
Charitable activities	4	780	8,540
Total income		88,304	60,935
Expenditure on:			
Charitable activities	5	30,858	25,228
Total expenditure	5	30,858	25,228
Net (expenditure) / income resources		57,446	35,707
Net movements in funds		57,446	35,707
Reconciliation of funds:			
Total funds brought forward		167,525	131,818
Total funds carried forward		224,971	167,525

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All funds were Unrestricted in 2021 & 2020.

Notes 1-16 form part of these accounts

The Live Free Foundation



Balance Sheet

As at 31st October 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		3,604		5,318
Investment	10		150,023		0
Current Assets					
Debtors	11	0		535	
Cash at bank and in hand		73,107		163,235	
		<u>73,107</u>		<u>163,770</u>	
Liabilities					
Creditors: amounts falling due within 1 year	12	(1,763)		(1,563)	
Net current assets			<u>71,344</u>		<u>162,207</u>
Net assets	14		<u>224,971</u>		<u>167,525</u>
Funds					
Unrestricted funds	13		<u>224,971</u>		<u>167,525</u>
Total Funds			<u>224,971</u>		<u>167,525</u>

For the year ending 31st October 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Notes 1-16 form part of these accounts

The financial statements were approved and signed on the board of directors' behalf on 24 December 2021 by:

A handwritten signature in blue ink that reads "Susan A Partridge".

Susan A Partridge – Director



1 Accounting policies

General information and basis of preparation

The Live Free Foundation is a company limited by guarantee. In the event of The Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of The Charity. The address of the registered office is given in The Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide one-to-one ministry and counselling.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2016, the Companies 2006 and UK Generally Accepted Accounting Practice.

The Charity has taken the small charity exemption not to prepare cash flow statements on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of The Charity.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by The Charity for particular purpose. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources (which is recognised on receipts basis) are included in the Statement of Financial Activities (SoFA) when The Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised The Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of The Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and The Charity has control over the item. Fair value is determined on the basis of the value of the gift to The Charity. For example the amount The Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



1 Accounting policies (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the heading 'Expenditure on charitable activities'. See note 5 for details of the nature and cost involved.

Support costs allocation

Support costs are those that assist the work of The Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of The Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £500 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant, fixtures and fittings	20% straight line
Computer Equipment	20% straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when The Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leasing

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to The Charity, short-time employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.



1 Accounting policies (continued)

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and the budgeted income and expenditure is considered sufficient for the charity to be able to continue as a going concern.

2 Income from donations

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Cash donations	34,178	20,449
Gift aid	1,877	0
	<u>36,055</u>	<u>20,449</u>

3 Income from other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Royalties received	51,469	31,946
	<u>51,469</u>	<u>31,946</u>

4 Income from charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Course fees	780	8,540
Sale of reports	0	0
	<u>780</u>	<u>8,540</u>

All incomes were attributable to Unrestricted funds in 2021 & 2020 .



5 Total expenditure

Expenditure on charitable activities:	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Costs directly allocated to activities:		
Trustee remuneration	0	0
Support costs allocated to activities:		
Freelancer staff	6,381	6,249
Premises costs	2,140	6,414
Charitable & political donations	11,940	200
Other expenses	0	0
Administrative expenses	1,077	455
Training and course fees	3,782	4,219
Travel – National & International	0	0
Computer and IT costs	1,208	1,828
Legal and professional	0	0
Depreciation	1,714	1,714
Governance costs	1,844	1,844
Bank Fees	401	305
Welfare & Compassion	200	2,000
Advertising & Marketing	171	0
	30,858	25,228

All expenses were attributed to Unrestricted funds in 2021 & 2020.

6 Governance costs

	2021 £	2020 £
Independent examination & Accounts Preparation	1,500	1,500
Accounting and others	344	344
	1,844	1,844

7 Net (expenditure) / income resources

	2021 £	2020 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	1,714	1,714
Operating lease rentals	2,140	6,414
	3,854	8,128



8 Trustees and key management personnel remuneration and expenses

The key management personnel comprise the Trustees. The total amount of employee benefits received by key management personnel are as follows:

	Remuneration £	Admin expenses claimed £	2021 £	2020 £
SA Partridge	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Due to COVID no travelling national nor international.

Staff costs and employee benefits

	2021 £	2020 £
Wages and salaries	0	0
Social security costs	0	0
	<u>0</u>	<u>0</u>

No employee was remunerated in excess of £60,000 per annum.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2021 Number	2020 Number
Charitable activities – general operations	1	1
	<u>1</u>	<u>1</u>



9 Tangible fixed assets

	Computer Equipment	Plant, fixtures and fittings £	Total Assets £
Cost			
At 1 November 2020	4305	4,471	8,776
Additions	0	0	0
At 31 October 2021	4,305	4,471	8,776
Depreciation			
At 1 November 2020	861	2,597	3,458
Charge for the year	861	853	1,714
At 31 October 2021	1,722	3,450	5,172
Net book value			
At 31 October 2021	2,583	1,021	3,604
At 31 October 2020	3,444	1,874	5,318

10 Investment

	2021	2020
Smith & Williamson – low risk portfolio	150,023	0

11 Debtors

	£	£
Prepayment	0	535
Other debtors	0	0
	0	535

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	200	0
Other taxes and social security costs	0	0
Other creditors	1,563	1,563
	1,763	1,563



13 Unrestricted funds

	2021 £
At 1 November 2020	167,525
Income	88,304
Expenditure	(30,858)
At 31 October 2021	<u>224,971</u>

14 Analysis of net assets between funds

	Unrestricted fund £
Tangible assets – Computer Equipment & Fixtures & Fittings	3,604
Tangible assets – Investment	150,023
Debtors	0
Cash at bank and in hand	73,107
Creditors: amounts falling due within one year	(1,763)
Total net assets	<u>224,971</u>

All funds were Unrestricted in 2021.

15 Transactions with trustees and related parties

There have been no related party transactions during 2021 and 2020.

16 Share capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.