

**FAMILY COVENANT CHURCH**

**REGISTERED COMPANY NUMBER: CE007061 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1168302**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2024  
FOR  
FAMILY COVENANT CHURCH**

**FAMILY COVENANT CHURCH**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Family Covenant Church (FCC) trustees present their report with the financial statements of the charity for the year ending 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objects of the charity are:

- 1) To advance the Christian faith in accordance with any biblical and lawful means, of the gospel of the Lord Jesus Christ and the values associated therewith in the United Kingdom or the world as the trustees may from time to time think fit.
- 2) To advance education in accordance of Christian principles by such means as trustees may consider appropriate including by means of establishing youth ministry and men and women ministries in the United Kingdom or the world.
- 3) To relieve persons who are in conditions of need or hardship or who are unwell and to relieve the distress by prayer, bible study and preaching and teaching the word of God.
- 4) To promote and fulfil other charitable purposes beneficial to the community in the United Kingdom or the world as the trustees may from time to time think fit.

**Public benefit**

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year ended 31 December 2024 the total income generated by donations across the nine branches was **£123,244**.

The Trustees expect that the level of income will enable them to continue to be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity.

**Specific investment powers and their authority**

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

**FINANCIAL REVIEW**

**Reserves policy**

During the year ending 31 December 2024 the charity surplus amount reduced to in year expenditure being in excess to the income received. Despite making a deficit in the year, the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives. Also trustees have a resolution to make all church assemblies bank monies with same bank in the United Kingdom.

Trustees hold unrestricted funds that are held to meet any unforeseen expenditure that may occur. The closing unrestricted reserves as at 31 December 2024 was **£78,399** after taking into account accrued expenditure.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, being a Charitable Incorporated Organization (CIO), is controlled by its governing document, a constitution, and is controlled by its trustees.

**Recruitment and appointment of new trustees**

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

**Organisational structure**

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Charity and such persons may be (but need not be) trustees.

**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

The nine branches are located in the UK in the following towns and cities:

- Birmingham
- Slough
- London
- Luton
- Leicester
- Leeds
- Manchester
- Bristol
- Newcastle

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE007061 (England and Wales)

**Registered Charity number**

1168302

**Registered office**

26 Ash Grove  
Desborough  
Kettering  
Northamptonshire  
NN14 2LD

**Trustees**

G Chabata  
Mrs F Faku  
A Masoso

**Independent Examiner**

Fortune Tax Accountants  
Derwent House  
42-46 Waterloo Rd  
Wolverhampton  
WV1 4XB

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

**A Masoso - Trustee**

**FAMILY COVENANT CHURCH  
FAMILY COVENANT CHURCH**

**Independent examiner's report to the trustees of Family Covenant Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fortune G Chikonyora FCCA MSc BA

Fortune Tax Accountants  
Derwent House  
42-46 Waterloo Road  
Wolverhampton  
WV1 4XB

31 October 2025

**FAMILY COVENANT CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Unrestricted</b>
		<b>funds</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		122,797	111,550
Investment income	2	427	469
<b>Total</b>		<b>123,224</b>	<b>112,019</b>
<b>EXPENDITURE ON</b>			
Other		133,055	135,016
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,830)</b>	<b>(22,997)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>88,230</u>	<u>111,227</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>78,399</u></b>	<b><u>88,230</u></b>

The notes form part of these financial statements

**FAMILY COVENANT CHURCH**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2024**

		<b>2024</b>	2023
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
	Notes	<b>£</b>	£
<b>FIXED ASSETS</b>			
Tangible assets	6	-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>81,729</b>	93,309
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(3,330)</b>	(5,079)
<b>NET CURRENT ASSETS</b>		<b>78,399</b>	88,230
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>78,399</b>	88,230
<b>NET ASSETS</b>		<b>78,399</b>	88,230
<b>FUNDS</b>	8		
Unrestricted funds		<b>78,399</b>	88,230
<b>TOTAL FUNDS</b>		<b>78,399</b>	88,230

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not requested the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

**A Masoso - Trustee**

The notes form part of these financial statements

## **FAMILY COVENANT CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Going concern**

The financial statements have been prepared using the going concern basis of accounting.



# FAMILY COVENANT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	427	469
	<u>427</u>	<u>469</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy	3,330	3,900
	<u>3,330</u>	<u>3,900</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	111,550
Investment income	469
<b>Total</b>	<u>112,019</u>
<b>EXPENDITURE ON</b>	
Other	<u>135,016</u>
<b>NET INCOME/(EXPENDITURE)</b>	(22,997)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	111,227
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>88,230</u>

# FAMILY COVENANT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 6. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 January 2023 and 31 December 2024	<u>5,143</u>
<b>DEPRECIATION</b>	
At 1 January 2023 and 31 December 2023	<u>5,143</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	-
At 31 December 2023	-

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	-	1,179
Accruals and deferred income	<u>3,330</u>	<u>3,900</u>
	<u>3,330</u>	<u>5,079</u>

### 8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	(5,079)	1,749	(3,330)
Leicester Savings account	33.71	149	182
Birmingham fund account	15,908	(6,421)	15,908
Slough fund account	1,713	265	1,712
London fund account	36,802	(299)	35,948
Leeds fund account	26,481	(1,499)	27,381
Manchester fund account	4,128	(3,436)	4,128
Bristol fund account	5,588	(934)	4,988
National fund account	744	1957	(3,517)
Newcastle fund account	1,911	(1,361)	1,911
	<u>88,230</u>	<u>(9,830)</u>	<u>78,399</u>
<b>TOTAL FUNDS</b>	<u>88,230</u>	<u>(9,830)</u>	<u>78,399</u>

# FAMILY COVENANT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	-	1,749	1,749
Birmingham fund account	10,237	(16,658)	(6,421)
Slough fund account	8,868	(2,566)	6,302
London fund account	32,104	(18,722)	13,382
Leeds fund account	23,120	(17,176)	5,944
Manchester fund account	7,925	(8,199)	(275)
Bristol fund account	1,353	-	1,353
National fund account	39,067	(69,570)	(30,503)
Newcastle fund account	550	(1,911)	(1,361)
	<b>123,224</b>	<b>(133,054)</b>	<b>(9,830)</b>
<b>TOTAL FUNDS</b>	<b>123,224</b>	<b>(133,054)</b>	<b>(9,830)</b>

### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	(229)	-	(229)
Birmingham fund account	20,968	(5,060)	15,908
Slough fund account	2,600	(888)	1,712
London fund account	35,526	422	35,948
Leeds fund account	28,646	(1,265)	27,381
Manchester fund account	6,260	(2,132)	4,128
Bristol fund account	5,147	(159)	4,988
National fund account	1,730	(5,247)	(3,517)
Newcastle fund account	10,579	(8,668)	1,911
	<b>111,227</b>	<b>(22,997)</b>	<b>88,230</b>
<b>TOTAL FUNDS</b>	<b>111,227</b>	<b>(22,997)</b>	<b>88,230</b>

# FAMILY COVENANT CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Birmingham fund account	6,886	(11,946)	(5,060)
Slough fund account	7,440	(8,328)	(888)
London fund account	25,355	(24,933)	422
Leeds fund account	15,148	(16,413)	(1,265)
Manchester fund account	6,356	(8,488)	(2,132)
Bristol fund account	1,771	(1,930)	(159)
National fund account	30,302	(35,549)	(5,247)
Newcastle fund account	18,721	(27,429)	(8,668)
	<b>112,019</b>	<b>(135,016)</b>	<b>(22,997)</b>
<b>TOTAL FUNDS</b>	<b>112,019</b>	<b>(135,016)</b>	<b>(22,997)</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	5,079	1,748	(3,330)
Leicester Saving Account	34	149	182
Birmingham fund account	20,968	(11,482)	9,486
Slough fund account	2,600	(662)	1,978
London fund account	35,526	976	36,502
Leeds fund account	28,646	(3,664)	24,982
Manchester fund account	6,260	(5,567)	693
Bristol fund account	5,147	(493)	4,654
National fund account	1,730	972	2,702
Newcastle fund account	10,579	(10,029)	550
	<b>116,568</b>	<b>(28,013)</b>	<b>78,399</b>

# FAMILY COVENANT CHURCH

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund		(3,330)	(3,330)
Birmingham fund account	17,123	(26,855)	(9,732)
Slough fund account	16,308	(10,894)	5,414
London fund account	57,459	(43,655)	13,804
Leeds fund account	38,268	(33,589)	4,679
Manchester fund account	14,281	(16,687)	(2,407)
Bristol fund account	3,124	(1,930)	1,194
National fund account	69,369	(105,119)	(35,750)
Newcastle fund account	19,311	(29,340)	(10,029)
	<b>235,243</b>	<b>(271,400)</b>	<b>(36,157)</b>
<b>TOTAL FUNDS</b>	<b>235,243</b>	<b>(271,400)</b>	<b>(36,157)</b>

# FAMILY COVENANT CHURCH

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

	2024 Unrestricted funds £	2023 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	122,797	111,550
Investment income	427	469
<b>Total Incoming Resources</b>	<b>123,224</b>	<b>112,019</b>
<b>EXPENDITURE</b>		
Wages	-	20,000
Insurance	-	3,454
Postage and stationery	-	1,843
Pastoral honorarium	-	6,558
Sundries	2,011	22,232
Donations	4,324	-
Fuel	1,054	-
Support Costs / 1 Hall hire	58,314	31,670
Support Costs / 3 Travel and subsistence	4,960	42,418
Support Costs / 5 Pastors allowance	22,722	2,941
Catering	-	-
Consultants & Advisory	2,076	-
HMRC	211	-
DVLA	-	-
Board HCP	2,597	-
Narrative	32,636	-
	<b>130,904</b>	<b>131,116</b>
<b>Governance Costs</b>		
Accountancy	2,150	3,900
<b>Net Expenditure</b>	<b>(9,830)</b>	<b>(22,997)</b>

This page does not form part of the statutory financial statements