

# FAMILY COVENANT CHURCH

England & Wales · Charity number 1168302

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-07-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 26 Ash Grove  
Desborough  
Kettering  
Northamptonshire  
NN14 2LD

**Phone** 01279902602

**Email** [israel\\_massy@yahoo.co.uk](mailto:israel_massy@yahoo.co.uk)

**Website** [www.familycovenantchurch.org](http://www.familycovenantchurch.org)

## Activities

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**Objects:** (I) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH ANY BIBLICAL AND LAWFUL MEANS, OF THE GOSPEL OF THE LORD JESUS CHRIST AND THE VALUES ASSOCIATED THEREWITH IN THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(II) TO ADVANCE EDUCATION IN ACCORDANCE OF CHRISTIAN PRINCIPLES BY SUCH MEANS AS TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING YOUTH MINISTRY AND MEN AND WOMEN MINISTRIES IN THE UNITED KINGDOM OR THE WORLD.(III) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE UNWELL AND TO RELIEVE THE DISTRESS BY PRAYER, BIBLE STUDY AND PREACHING AND TEACHING THE WORD OF GOD.(IV) TO PROMOTE AND FULFILL OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** Training in basic skills to help find work; general education including language skills; access to leisure facilities to facilitate integration and understanding within the wider community.

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,224	£133,055	-	-
2023-12-31	£112,019	£135,016	-	-
2022-12-31	£85,984	£125,727	-	-
2021-12-31	£77,686	£40,631	-	-
2020-12-31	£84,570	£44,347	-	-

## Trustees

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Name	Role	Appointed
ALLIEN Masoso		2017-03-04
Francisca Faku		2017-03-04
GODWIN CHABATA		2016-05-01

**FAMILY COVENANT CHURCH**

England & Wales - Charity number 1168302

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# Accounts

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**FAMILY COVENANT CHURCH**

**REGISTERED COMPANY NUMBER: CE007061 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1168302**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2024  
FOR  
FAMILY COVENANT CHURCH**

**FAMILY COVENANT CHURCH**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Family Covenant Church (FCC) trustees present their report with the financial statements of the charity for the year ending 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objects of the charity are:

- 1) To advance the Christian faith in accordance with any biblical and lawful means, of the gospel of the Lord Jesus Christ and the values associated therewith in the United Kingdom or the world as the trustees may from time to time think fit.
- 2) To advance education in accordance of Christian principles by such means as trustees may consider appropriate including by means of establishing youth ministry and men and women ministries in the United Kingdom or the world.
- 3) To relieve persons who are in conditions of need or hardship or who are unwell and to relieve the distress by prayer, bible study and preaching and teaching the word of God.
- 4) To promote and fulfil other charitable purposes beneficial to the community in the United Kingdom or the world as the trustees may from time to time think fit.

**Public benefit**

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year ended 31 December 2024 the total income generated by donations across the nine branches was **£123,244**.

The Trustees expect that the level of income will enable them to continue to be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity.

**Specific investment powers and their authority**

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

**FINANCIAL REVIEW**

**Reserves policy**

During the year ending 31 December 2024 the charity surplus amount reduced to in year expenditure being in excess to the income received. Despite making a deficit in the year, the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives. Also trustees have a resolution to make all church assemblies bank monies with same bank in the United Kingdom.

Trustees hold unrestricted funds that are held to meet any unforeseen expenditure that may occur. The closing unrestricted reserves as at 31 December 2024 was **£78,399** after taking into account accrued expenditure.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, being a Charitable Incorporated Organization (CIO), is controlled by its governing document, a constitution, and is controlled by its trustees.

**Recruitment and appointment of new trustees**

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

**Organisational structure**

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Charity and such persons may be (but need not be) trustees.

**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

The nine branches are located in the UK in the following towns and cities:

- Birmingham
- Slough
- London
- Luton
- Leicester
- Leeds
- Manchester
- Bristol
- Newcastle

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE007061 (England and Wales)

**Registered Charity number**

1168302

**Registered office**

26 Ash Grove  
Desborough  
Kettering  
Northamptonshire  
NN14 2LD

**Trustees**

G Chabata  
Mrs F Faku  
A Masoso

**Independent Examiner**

Fortune Tax Accountants  
Derwent House  
42-46 Waterloo Rd  
Wolverhampton  
WV1 4XB

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

**A Masoso - Trustee**

**FAMILY COVENANT CHURCH  
FAMILY COVENANT CHURCH**

**Independent examiner's report to the trustees of Family Covenant Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fortune G Chikonyora FCCA MSc BA

Fortune Tax Accountants  
Derwent House  
42-46 Waterloo Road  
Wolverhampton  
WV1 4XB

31 October 2025

**FAMILY COVENANT CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Unrestricted</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		122,797	111,550
Investment income	2	427	469
<b>Total</b>		<b>123,224</b>	<b>112,019</b>
 <b>EXPENDITURE ON</b>			
Other		133,055	135,016
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,830)</b>	<b>(22,997)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>88,230</u>	<u>111,227</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>78,399</u></b>	<b><u>88,230</u></b>

The notes form part of these financial statements

**FAMILY COVENANT CHURCH**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>81,729</b>	93,309
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(3,330)</b>	(5,079)
<b>NET CURRENT ASSETS</b>		<u><b>78,399</b></u>	<u>88,230</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>78,399</b>	88,230
<b>NET ASSETS</b>		<u><b>78,399</b></u>	<u>88,230</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u><b>78,399</b></u>	<u>88,230</u>
<b>TOTAL FUNDS</b>		<u><b>78,399</b></u>	<u>88,230</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not requested the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

**A Masoso - Trustee**

The notes form part of these financial statements

## FAMILY COVENANT CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Going concern**

The financial statements have been prepared using the going concern basis of accounting.

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	427	469
	<u>427</u>	<u>469</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy	3,330	3,900
	<u>3,330</u>	<u>3,900</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	111,550
Investment income	469
<b>Total</b>	<u>112,019</u>
<b>EXPENDITURE ON</b>	
Other	<u>135,016</u>
<b>NET INCOME/(EXPENDITURE)</b>	(22,997)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	111,227
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>88,230</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 January 2023 and 31 December 2024	5,143
<b>DEPRECIATION</b>	
At 1 January 2023 and 31 December 2023	5,143
<b>NET BOOK VALUE</b>	
At 31 December 2024	-
At 31 December 2023	-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Social security and other taxes	-	1,179
Accruals and deferred income	3,330	3,900
	3,330	5,079
	3,330	5,079

**8. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	(5,079)	1,749	(3,330)
Leicester Savings account	33.71	149	182
Birmingham fund account	15,908	(6,421)	15,908
Slough fund account	1,713	265	1,712
London fund account	36,802	(299)	35,948
Leeds fund account	26,481	(1,499)	27,381
Manchester fund account	4,128	(3,436)	4,128
Bristol fund account	5,588	(934)	4,988
National fund account	744	1,957	(3,517)
Newcastle fund account	1,911	(1,361)	1,911
	88,230	(9,830)	78,399
<b>TOTAL FUNDS</b>	88,230	(9,830)	78,399

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	-	1,749	1,749
Birmingham fund account	10,237	(16,658)	(6,421)
Slough fund account	8,868	(2,566)	6,302
London fund account	32,104	(18,722)	13,382
Leeds fund account	23,120	(17,176)	5,944
Manchester fund account	7,925	(8,199)	(275)
Bristol fund account	1,353	-	1,353
National fund account	39,067	(69,570)	(30,503)
Newcastle fund account	550	(1,911)	(1,361)
	<b>123,224</b>	<b>(133,054)</b>	<b>(9,830)</b>
<b>TOTAL FUNDS</b>	<b>123,224</b>	<b>(133,054)</b>	<b>(9,830)</b>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	(229)	-	(229)
Birmingham fund account	20,968	(5,060)	15,908
Slough fund account	2,600	(888)	1,712
London fund account	35,526	422	35,948
Leeds fund account	28,646	(1,265)	27,381
Manchester fund account	6,260	(2,132)	4,128
Bristol fund account	5,147	(159)	4,988
National fund account	1,730	(5,247)	(3,517)
Newcastle fund account	10,579	(8,668)	1,911
	<b>111,227</b>	<b>(22,997)</b>	<b>88,230</b>
<b>TOTAL FUNDS</b>	<b>111,227</b>	<b>(22,997)</b>	<b>88,230</b>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Birmingham fund account	6,886	(11,946)	(5,060)
Slough fund account	7,440	(8,328)	(888)
London fund account	25,355	(24,933)	422
Leeds fund account	15,148	(16,413)	(1,265)
Manchester fund account	6,356	(8,488)	(2,132)
Bristol fund account	1,771	(1,930)	(159)
National fund account	30,302	(35,549)	(5,247)
Newcastle fund account	18,721	(27,429)	(8,668)
	<u>112,019</u>	<u>(135,016)</u>	<u>(22,997)</u>
<b>TOTAL FUNDS</b>	<u><u>112,019</u></u>	<u><u>(135,016)</u></u>	<u><u>(22,997)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	5,079	1,748	(3,330)
Leicester Saving Account	34	149	182
Birmingham fund account	20,968	(11,482)	9,486
Slough fund account	2,600	(662)	1,978
London fund account	35,526	976	36,502
Leeds fund account	28,646	(3,664)	24,982
Manchester fund account	6,260	(5,567)	693
Bristol fund account	5,147	(493)	4,654
National fund account	1,730	972	2,702
Newcastle fund account	10,579	(10,029)	550
	<u>116,568</u>	<u>(28,013)</u>	<u>78,399</u>
	<u><u>116,568</u></u>	<u><u>(28,013)</u></u>	<u><u>78,399</u></u>

**FAMILY COVENANT CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund		(3,330)	(3,330)
Birmingham fund account	17,123	(26,855)	(9,732)
Slough fund account	16,308	(10,894)	5,414
London fund account	57,459	(43,655)	13,804
Leeds fund account	38,268	(33,589)	4,679
Manchester fund account	14,281	(16,687)	(2,407)
Bristol fund account	3,124	(1,930)	1,194
National fund account	69,369	(105,119)	(35,750)
Newcastle fund account	19,311	(29,340)	(10,029)
	<b>235,243</b>	<b>(271,400)</b>	<b>(36,157)</b>
<b>TOTAL FUNDS</b>	<b>235,243</b>	<b>(271,400)</b>	<b>(36,157)</b>

**FAMILY COVENANT CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	122,797	111,550
Investment income	427	469
<b>Total Incoming Resources</b>	<b>123,224</b>	<b>112,019</b>
<b>EXPENDITURE</b>		
Wages	-	20,000
Insurance	-	3,454
Postage and stationery	-	1,843
Pastoral honorarium	-	6,558
Sundries	2,011	22,232
Donations	4,324	-
Fuel	1,054	-
Support Costs / 1 Hall hire	58,314	31,670
Support Costs / 3 Travel and subsistence	4,960	42,418
Support Costs / 5 Pastors allowance	22,722	2,941
Catering	-	-
Consultants & Advisory	2,076	-
HMRC	211	-
DVLA	-	-
Board HCP	2,597	-
Narrative	32,636	-
	<b>130,904</b>	<b>131,116</b>
<b>Governance Costs</b>		
Accountancy	2,150	3,900
<b>Net Expenditure</b>	<b>(9,830)</b>	<b>(22,997)</b>

This page does not form part of the statutory financial statements

**FAMILY COVENANT CHURCH**

England & Wales - Charity number 1168302

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# Accounts

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**REGISTERED COMPANY NUMBER: CE007061 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1168302**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
FAMILY COVENANT CHURCH**

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

**FAMILY COVENANT CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Family Covenant Church (FCC) trustees present their report with the financial statements of the charity for the year ending 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objects of the charity are:

- 1) To advance the Christian faith in accordance with any biblical and lawful means, of the gospel of the Lord Jesus Christ and the values associated therewith in the United Kingdom or the world as the trustees may from time to time think fit.
- 2) To advance education in accordance of Christian principles by such means as trustees may consider appropriate including by means of establishing youth ministry and men and women ministries in the United Kingdom or the world.
- 3) To relieve persons who are in conditions of need or hardship or who are unwell and to relieve the distress by prayer, bible study and preaching and teaching the word of god.
- 4) To promote and fulfil other charitable purposes beneficial to the community in the United Kingdom or the world as the trustees may from time to time think fit.

**Public benefit**

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year ended 31 December 2023 the total income generated by donations across the nine branches was £111,550.

The Trustees expect that the level of income will enable them to continue to be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity.

**Specific investment powers and their authority**

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

**FINANCIAL REVIEW**

**Reserves policy**

During the year ending 31 December 2023 the charity surplus amount reduced to in year expenditure being in excess to the income received. Despite making a deficit in the year, the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives. Also trustees have a resolution to make all church assemblies bank monies with same bank in the United Kingdom.

Trustees hold unrestricted funds that are held to meet any unforeseen expenditure that may occur. The closing unrestricted reserves as at 31 December 2023 was £88,230.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, being a Charitable Incorporated Organisation (CIO), is controlled by its governing document, a constitution, and is controlled by its trustees.

**Recruitment and appointment of new trustees**

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

**Organisational structure**

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Charity and such persons may be (but need not be) trustees.

**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

The nine branches are located in the UK in the following towns and cities:

- Birmingham
- Slough
- London
- Luton
- Leicester
- Leeds
- Manchester
- Bristol
- Newcastle

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE007061 (England and Wales)

**Registered Charity number**

1168302

**Registered office**

26 Ash Grove  
Desborough  
Kettering  
Northamptonshire  
NN14 2LD

**Trustees**

G Chabata  
Mrs F Faku  
A Masoso

**Company Secretary**

**Independent Examiner**

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

A Masoso - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FAMILY COVENANT CHURCH**

**Independent examiner's report to the trustees of Family Covenant Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

18 November 2024

**FAMILY COVENANT CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		111,550	85,953
Investment income	2	469	31
<b>Total</b>		<u>112,019</u>	<u>85,984</u>
 <b>EXPENDITURE ON</b>			
Other		<u>135,016</u>	<u>125,727</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(22,997)</b>	<b>(39,743)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>111,227</u>	<u>150,970</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>88,230</u></u>	<u><u>111,227</u></u>

The notes form part of these financial statements

**FAMILY COVENANT CHURCH**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>93,309</b>	114,527
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(5,079)</b>	(3,300)
<b>NET CURRENT ASSETS</b>		<u><b>88,230</b></u>	<u>111,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>88,230</b>	111,227
<b>NET ASSETS</b>		<u><b>88,230</b></u>	<u>111,227</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u><b>88,230</b></u>	<u>111,227</u>
<b>TOTAL FUNDS</b>		<u><b>88,230</b></u>	<u>111,227</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2024 and were signed on its behalf by:

A Masoso - Trustee

The notes form part of these financial statements

## FAMILY COVENANT CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Going concern**

The financial statements have been prepared using the going concern basis of accounting.

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>469</b>	31
	<u><u>469</u></u>	<u><u>31</u></u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy	<b>3,900</b>	3,300
	<u><u>3,900</u></u>	<u><u>3,300</u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	85,953
Investment income	31
<b>Total</b>	<u><u>85,984</u></u>
 <b>EXPENDITURE ON</b>	
Other	<u>125,727</u>
<b>NET INCOME/(EXPENDITURE)</b>	(39,743)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	150,970
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>111,227</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	5,143
<b>DEPRECIATION</b>	
At 1 January 2023 and 31 December 2023	5,143
<b>NET BOOK VALUE</b>	
At 31 December 2023	-
At 31 December 2022	-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Social security and other taxes	1,179	-
Accruals and deferred income	3,900	3,300
	5,079	3,300

**8. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	(229)	-	(229)
Birmingham fund account	20,968	(5,060)	15,908
Slough fund account	2,600	(888)	1,712
London fund account	35,526	422	35,948
Leeds fund account	28,646	(1,265)	27,381
Manchester fund account	6,260	(2,132)	4,128
Bristol fund account	5,147	(159)	4,988
National fund account	1,730	(5,247)	(3,517)
Newcastle fund account	10,579	(8,668)	1,911
	111,227	(22,997)	88,230
<b>TOTAL FUNDS</b>	111,227	(22,997)	88,230

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Birmingham fund account	6,886	(11,946)	(5,060)
Slough fund account	7,440	(8,328)	(888)
London fund account	25,355	(24,933)	422
Leeds fund account	15,148	(16,413)	(1,265)
Manchester fund account	6,356	(8,488)	(2,132)
Bristol fund account	1,771	(1,930)	(159)
National fund account	30,302	(35,549)	(5,247)
Newcastle fund account	18,761	(27,429)	(8,668)
	<u>112,019</u>	<u>(135,016)</u>	<u>(22,997)</u>
<b>TOTAL FUNDS</b>	<u><u>112,019</u></u>	<u><u>(135,016)</u></u>	<u><u>(22,997)</u></u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	3,071	(3,300)	(229)
Birmingham fund account	25,097	(4,129)	20,968
Slough fund account	4,278	(1,678)	2,600
London fund account	33,965	1,561	35,526
Leeds fund account	41,869	(13,223)	28,646
Manchester fund account	8,062	(1,802)	6,260
Bristol fund account	4,907	240	5,147
National fund account	12,176	(10,446)	1,730
Newcastle fund account	17,545	(6,966)	10,579
	<u>150,970</u>	<u>(39,743)</u>	<u>111,227</u>
<b>TOTAL FUNDS</b>	<u><u>150,970</u></u>	<u><u>(39,743)</u></u>	<u><u>111,227</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(3,300)	(3,300)
Birmingham fund account	8,171	(12,300)	(4,129)
Slough fund account	7,109	(8,787)	(1,678)
London fund account	18,912	(17,351)	1,561
Leeds fund account	12,253	(25,476)	(13,223)
Manchester fund account	2,706	(4,508)	(1,802)
Bristol fund account	1,956	(1,716)	240
National fund account	15,928	(26,374)	(10,446)
Newcastle fund account	18,949	(25,915)	(6,966)
	<u>85,984</u>	<u>(125,727)</u>	<u>(39,743)</u>
<b>TOTAL FUNDS</b>	<u><u>85,984</u></u>	<u><u>(125,727)</u></u>	<u><u>(39,743)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	3,071	(3,300)	(229)
Birmingham fund account	25,097	(9,189)	15,908
Slough fund account	4,278	(2,566)	1,712
London fund account	33,965	1,983	35,948
Leeds fund account	41,869	(14,488)	27,381
Manchester fund account	8,062	(3,934)	4,128
Bristol fund account	4,907	81	4,988
National fund account	12,176	(15,693)	(3,517)
Newcastle fund account	17,545	(15,634)	1,911
	<u>150,970</u>	<u>(62,740)</u>	<u>88,230</u>
<b>TOTAL FUNDS</b>	<u><u>150,970</u></u>	<u><u>(62,740)</u></u>	<u><u>88,230</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(3,300)	(3,300)
Birmingham fund account	15,057	(24,246)	(9,189)
Slough fund account	14,549	(17,115)	(2,566)
London fund account	44,267	(42,284)	1,983
Leeds fund account	27,401	(41,889)	(14,488)
Manchester fund account	9,062	(12,996)	(3,934)
Bristol fund account	3,727	(3,646)	81
National fund account	46,230	(61,923)	(15,693)
Newcastle fund account	37,710	(53,344)	(15,634)
	<u>198,003</u>	<u>(260,743)</u>	<u>(62,740)</u>
<b>TOTAL FUNDS</b>	<u><u>198,003</u></u>	<u><u>(260,743)</u></u>	<u><u>(62,740)</u></u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**FAMILY COVENANT CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes and offerings	111,550	85,953
<b>Investment income</b>		
Deposit account interest	469	31
<b>Total incoming resources</b>	<b>112,019</b>	<b>85,984</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	20,000	-
Insurance	3,454	1,112
Postage and stationery	1,844	1,275
Pastoral honorarium	6,558	6,550
Sundries	22,232	24,317
Hall hire	31,670	32,810
Travel and subsistence	42,417	31,267
Pastors allowance	2,941	25,096
	<u>131,116</u>	<u>122,427</u>
<b>Governance costs</b>		
Accountancy	3,900	3,300
<b>Total resources expended</b>	<b>135,016</b>	<b>125,727</b>
<b>Net expenditure</b>	<b>(22,997)</b>	<b>(39,743)</b>

This page does not form part of the statutory financial statements

**FAMILY COVENANT CHURCH**

England & Wales - Charity number 1168302

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# Accounts

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**REGISTERED COMPANY NUMBER: CE007061 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1168302**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
FAMILY COVENANT CHURCH**

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

**FAMILY COVENANT CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

Family Covenant Church (FCC) trustees present their report with the financial statements of the charity for the year ending 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objects of the charity are:

- 1) To advance the Christian faith in accordance with any biblical and lawful means, of the gospel of the Lord Jesus Christ and the values associated therewith in the United Kingdom or the world as the trustees may from time to time think fit.
- 2) To advance education in accordance of Christian principles by such means as trustees may consider appropriate including by means of establishing youth ministry and men and women ministries in the United Kingdom or the world.
- 3) To relieve persons who are in conditions of need or hardship or who are unwell and to relieve the distress by prayer, bible study and preaching and teaching the word of god.
- 4) To promote and fulfil other charitable purposes beneficial to the community in the United Kingdom or the world as the trustees may from time to time think fit.

**Public benefit**

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year ended 31 December 2022 the total income generated by donations across the nine branches was £85,953.

The Trustees expect that the level of income will enable them to continue to be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity.

**Specific investment powers and their authority**

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

**FINANCIAL REVIEW**

**Reserves policy**

During the year ending 31 December 2022 the charity surplus amount reduced to in year expenditure being in excess to the income received. Despite making a deficit in the year, the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives. Also trustees have a resolution to make all church assemblies bank monies with same bank in the United Kingdom.

Trustees hold unrestricted funds that are held to meet any unforeseen expenditure that may occur. The closing unrestricted reserves as at 31 December 2022 was £111,227.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, being a Charitable Incorporated Organisation (CIO), is controlled by its governing document, a constitution, and is controlled by its trustees.

**Recruitment and appointment of new trustees**

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

**Organisational structure**

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Charity and such persons may be (but need not be) trustees.

**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

The nine branches are located in the UK in the following towns and cities:

- Birmingham
- Slough
- London
- Luton
- Leicester
- Leeds
- Manchester
- Bristol
- Newcastle

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE007061 (England and Wales)

**Registered Charity number**

1168302

**Registered office**

50 Bayswater Drive  
Rainham  
Kent  
ME8 8SZ

**Trustees**

G Chabata  
Mrs F Faku  
A Masoso

**Company Secretary**

**Independent Examiner**

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:



G Chabata - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FAMILY COVENANT CHURCH**

**Independent examiner's report to the trustees of Family Covenant Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

31 October 2023

**FAMILY COVENANT CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		85,953	77,681
Investment income	2	31	5
<b>Total</b>		<u>85,984</u>	<u>77,686</u>
 <b>EXPENDITURE ON</b>			
Other		<u>125,727</u>	<u>40,631</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(39,743)</b>	37,055
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>150,970</u>	113,915
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>111,227</u></u>	<u><u>150,970</u></u>

The notes form part of these financial statements

**FAMILY COVENANT CHURCH**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>114,527</b>	153,970
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(3,300)</b>	(3,000)
<b>NET CURRENT ASSETS</b>		<u><b>111,227</b></u>	<u>150,970</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>111,227</b></u>	<u>150,970</u>
<b>NET ASSETS</b>		<u><b>111,227</b></u>	<u>150,970</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u><b>111,227</b></u>	<u>150,970</u>
<b>TOTAL FUNDS</b>		<u><b>111,227</b></u>	<u>150,970</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:



G Chabata - Trustee

The notes form part of these financial statements

## FAMILY COVENANT CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Going concern**

The financial statements have been prepared using the going concern basis of accounting.

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>31</b>	<b>5</b>
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy	<b>3,300</b>	3,000
Depreciation - owned assets	-	1,029
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	77,681
Investment income	5
<b>Total</b>	<u>77,686</u>
 <b>EXPENDITURE ON</b>	
Other	<u>40,631</u>
<b>NET INCOME</b>	37,055
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	113,915
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>150,970</u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>5,143</u>
<b>DEPRECIATION</b>	
At 1 January 2022 and 31 December 2022	<u>5,143</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	-
At 31 December 2021	-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accruals and deferred income	<u>3,300</u>	<u>3,000</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	3,071	(3,300)	(229)
Birmingham fund account	25,097	(4,129)	20,968
Slough fund account	4,278	(1,678)	2,600
London fund account	33,965	1,561	35,526
Leeds fund account	41,869	(13,223)	28,646
Manchester fund account	8,062	(1,802)	6,260
Bristol fund account	4,907	240	5,147
National fund account	12,176	(10,446)	1,730
Newcastle fund account	17,545	(6,966)	10,579
	<u>150,970</u>	<u>(39,743)</u>	<u>111,227</u>
<b>TOTAL FUNDS</b>	<u>150,970</u>	<u>(39,743)</u>	<u>111,227</u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(3,300)	(3,300)
Birmingham fund account	8,171	(12,300)	(4,129)
Slough fund account	7,109	(8,787)	(1,678)
London fund account	18,912	(17,351)	1,561
Leeds fund account	12,253	(25,476)	(13,223)
Manchester fund account	2,706	(4,508)	(1,802)
Bristol fund account	1,956	(1,716)	240
National fund account	15,928	(26,374)	(10,446)
Newcastle fund account	18,949	(25,915)	(6,966)
	<u>85,984</u>	<u>(125,727)</u>	<u>(39,743)</u>
<b>TOTAL FUNDS</b>	<u><u>85,984</u></u>	<u><u>(125,727)</u></u>	<u><u>(39,743)</u></u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	-	3,071	3,071
Birmingham fund account	21,990	3,107	25,097
Slough fund account	2,773	1,505	4,278
London fund account	25,622	8,343	33,965
Leeds fund account	36,446	5,423	41,869
Manchester fund account	5,623	2,439	8,062
Bristol fund account	2,078	2,829	4,907
National fund account	5,581	6,595	12,176
Newcastle fund account	13,802	3,743	17,545
	<u>113,915</u>	<u>37,055</u>	<u>150,970</u>
<b>TOTAL FUNDS</b>	<u><u>113,915</u></u>	<u><u>37,055</u></u>	<u><u>150,970</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,330	(2,259)	3,071
Birmingham fund account	10,994	(7,887)	3,107
Slough fund account	6,074	(4,569)	1,505
London fund account	19,250	(10,907)	8,343
Leeds fund account	13,655	(8,232)	5,423
Manchester fund account	5,476	(3,037)	2,439
Bristol fund account	2,829	-	2,829
National fund account	1,329	5,266	6,595
Newcastle fund account	12,749	(9,006)	3,743
	<u>77,686</u>	<u>(40,631)</u>	<u>37,055</u>
<b>TOTAL FUNDS</b>	<u><u>77,686</u></u>	<u><u>(40,631)</u></u>	<u><u>37,055</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	-	(229)	(229)
Birmingham fund account	21,990	(1,022)	20,968
Slough fund account	2,773	(173)	2,600
London fund account	25,622	9,904	35,526
Leeds fund account	36,446	(7,800)	28,646
Manchester fund account	5,623	637	6,260
Bristol fund account	2,078	3,069	5,147
National fund account	5,581	(3,851)	1,730
Newcastle fund account	13,802	(3,223)	10,579
	<u>113,915</u>	<u>(2,688)</u>	<u>111,227</u>
<b>TOTAL FUNDS</b>	<u><u>113,915</u></u>	<u><u>(2,688)</u></u>	<u><u>111,227</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,330	(5,559)	(229)
Birmingham fund account	19,165	(20,187)	(1,022)
Slough fund account	13,183	(13,356)	(173)
London fund account	38,162	(28,258)	9,904
Leeds fund account	25,908	(33,708)	(7,800)
Manchester fund account	8,182	(7,545)	637
Bristol fund account	4,785	(1,716)	3,069
National fund account	17,257	(21,108)	(3,851)
Newcastle fund account	31,698	(34,921)	(3,223)
	<u>163,670</u>	<u>(166,358)</u>	<u>(2,688)</u>
<b>TOTAL FUNDS</b>	<u>163,670</u>	<u>(166,358)</u>	<u>(2,688)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**FAMILY COVENANT CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes and offerings	85,953	77,681
<b>Investment income</b>		
Deposit account interest	31	5
<b>Total incoming resources</b>	85,984	77,686
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,112	-
Postage and stationery	1,275	-
Pastoral honorarium	6,550	-
Sundries	24,317	14,488
Hall hire	32,810	13,105
Travel and subsistence	31,267	1,840
Pastors allowance	25,096	7,169
Depn of equipment	-	1,029
	122,427	37,631
<b>Governance costs</b>		
Accountancy	3,300	3,000
Total resources expended	125,727	40,631
<b>Net (expenditure)/income</b>	(39,743)	37,055

This page does not form part of the statutory financial statements

**FAMILY COVENANT CHURCH**

England & Wales - Charity number 1168302

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# Accounts

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**REGISTERED COMPANY NUMBER: CE007061 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1168302**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
FAMILY COVENANT CHURCH**

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

**FAMILY COVENANT CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Family Covenant Church (FCC) trustees present their report with the financial statements of the charity for the year ending 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objects of the charity are:

- 1) To advance the Christian faith in accordance with any biblical and lawful means, of the gospel of the Lord Jesus Christ and the values associated therewith in the United Kingdom or the world as the trustees may from time to time think fit.
- 2) To advance education in accordance of Christian principles by such means as trustees may consider appropriate including by means of establishing youth ministry and men and women ministries in the United Kingdom or the world.
- 3) To relieve persons who are in conditions of need or hardship or who are unwell and to relieve the distress by prayer, bible study and preaching and teaching the word of god.
- 4) To promote and fulfil other charitable purposes beneficial to the community in the United Kingdom or the world as the trustees may from time to time think fit.

**Public benefit**

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year ended 31 December 2021 the total income generated by donations across the nine branches was £77,681. The global Coronavirus pandemic had impacted the return to face-to-face gatherings typically expected by the trust in the year which has contributed to the reduced income. The trustees continue to look forward to returning to a more traditional method of worship in 2022.

The Trustees expect that the level of income will enable them to continue to be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity.

**Specific investment powers and their authority**

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

**FINANCIAL REVIEW**

**Reserves policy**

During the year ending 31 December 2021 the charity showed a lower surplus amount as compared to previous years due to the Covid-19 restrictions. The trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives. Also trustees have a resolution to make all church assemblies bank monies with same bank in the United Kingdom.

Trustees hold restricted and unrestricted funds that are held to meet any unforeseen expenditure that may occur. The closing unrestricted reserves as at 31 December 2021 was £150,970.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, being a Charitable Incorporated Organisation (CIO), is controlled by its governing document, a constitution, and is controlled by its trustees.

**Recruitment and appointment of new trustees**

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Charity and such persons may be (but need not be) trustees.

**Wider network**

The nine branches are located in the UK in the following towns and cities:

- Birmingham
- Slough
- London
- Luton
- Leicester
- Leeds
- Manchester
- Bristol
- Newcastle

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE007061 (England and Wales)

**Registered Charity number**

1168302

**Registered office**

50 Bayswater Drive  
Rainham  
Kent  
ME8 8SZ

**Trustees**

G Chabata  
Mrs F Faku  
A Masoso

**Company Secretary**

**Independent Examiner**

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

Approved by order of the board of trustees on 1 December 2022 and signed on its behalf by:

**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

G Chabata - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FAMILY COVENANT CHURCH**

**Independent examiner's report to the trustees of Family Covenant Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA  
BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

1 December 2022

**FAMILY COVENANT CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		77,681	84,555
Investment income	2	5	15
<b>Total</b>		<b>77,686</b>	<b>84,570</b>
 <b>EXPENDITURE ON</b>			
Other		40,631	44,347
<b>NET INCOME</b>		<b>37,055</b>	<b>40,223</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>113,915</b>	73,692
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>150,970</b>	<b>113,915</b>

The notes form part of these financial statements

**FAMILY COVENANT CHURCH**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	-	1,029
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>153,970</b>	116,486
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(3,000)</b>	(3,600)
<b>NET CURRENT ASSETS</b>		<u><b>150,970</b></u>	<u>112,886</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>150,970</b>	113,915
<b>NET ASSETS</b>		<u><b>150,970</b></u>	<u>113,915</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u><b>150,970</b></u>	<u>113,915</u>
<b>TOTAL FUNDS</b>		<u><b>150,970</b></u>	<u>113,915</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2022 and were signed on its behalf by:

G Chabata - Trustee

The notes form part of these financial statements

## FAMILY COVENANT CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Going concern**

The financial statements have been prepared using the going concern basis of accounting.

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>5</b>	15
	<u>5</u>	<u>15</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accountancy	<b>3,000</b>	3,600
Depreciation - owned assets	<b>1,029</b>	1,028
	<u>1,029</u>	<u>1,028</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	84,555
Investment income	15
<b>Total</b>	<u>84,570</u>
 <b>EXPENDITURE ON</b>	
Other	44,347
<b>NET INCOME</b>	40,223
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	73,692
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>113,915</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	5,143
<b>DEPRECIATION</b>	
At 1 January 2021	4,114
Charge for year	1,029
At 31 December 2021	5,143
<b>NET BOOK VALUE</b>	
At 31 December 2021	-
At 31 December 2020	1,029

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Accruals and deferred income	3,000	3,600

**8. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	-	3,071	3,071
Birmingham fund account	21,990	3,107	25,097
Slough fund account	2,773	1,505	4,278
London fund account	25,622	8,343	33,965
Leeds fund account	36,446	5,423	41,869
Manchester fund account	5,623	2,439	8,062
Bristol fund account	2,078	2,829	4,907
National fund account	5,581	6,595	12,176
Newcastle fund account	13,802	3,743	17,545
	113,915	37,055	150,970
<b>TOTAL FUNDS</b>	113,915	37,055	150,970

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,330	(2,259)	3,071
Birmingham fund account	10,994	(7,887)	3,107
Slough fund account	6,074	(4,569)	1,505
London fund account	19,250	(10,907)	8,343
Leeds fund account	13,655	(8,232)	5,423
Manchester fund account	5,476	(3,037)	2,439
Bristol fund account	2,829	-	2,829
National fund account	1,329	5,266	6,595
Newcastle fund account	12,749	(9,006)	3,743
	<u>77,686</u>	<u>(40,631)</u>	<u>37,055</u>
<b>TOTAL FUNDS</b>	<u><u>77,686</u></u>	<u><u>(40,631)</u></u>	<u><u>37,055</u></u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
Birmingham fund account	13,430	8,560	21,990
Slough fund account	316	2,457	2,773
London fund account	20,988	4,634	25,622
Leeds fund account	26,629	9,817	36,446
Manchester fund account	3,058	2,565	5,623
Bristol fund account	789	1,289	2,078
National fund account	1,639	3,942	5,581
Newcastle fund account	6,843	6,959	13,802
	<u>73,692</u>	<u>40,223</u>	<u>113,915</u>
<b>TOTAL FUNDS</b>	<u><u>73,692</u></u>	<u><u>40,223</u></u>	<u><u>113,915</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Birmingham fund account	16,589	(8,029)	8,560
Slough fund account	4,574	(2,117)	2,457
London fund account	14,200	(9,566)	4,634
Leeds fund account	15,661	(5,844)	9,817
Manchester fund account	7,335	(4,770)	2,565
Bristol fund account	3,680	(2,391)	1,289
National fund account	11,324	(7,382)	3,942
Newcastle fund account	11,207	(4,248)	6,959
	<u>84,570</u>	<u>(44,347)</u>	<u>40,223</u>
<b>TOTAL FUNDS</b>	<u><u>84,570</u></u>	<u><u>(44,347)</u></u>	<u><u>40,223</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	-	3,071	3,071
Birmingham fund account	13,430	11,667	25,097
Slough fund account	316	3,962	4,278
London fund account	20,988	12,977	33,965
Leeds fund account	26,629	15,240	41,869
Manchester fund account	3,058	5,004	8,062
Bristol fund account	789	4,118	4,907
National fund account	1,639	10,537	12,176
Newcastle fund account	6,843	10,702	17,545
	<u>73,692</u>	<u>77,278</u>	<u>150,970</u>
<b>TOTAL FUNDS</b>	<u><u>73,692</u></u>	<u><u>77,278</u></u>	<u><u>150,970</u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,330	(2,259)	3,071
Birmingham fund account	27,583	(15,916)	11,667
Slough fund account	10,648	(6,686)	3,962
London fund account	33,450	(20,473)	12,977
Leeds fund account	29,316	(14,076)	15,240
Manchester fund account	12,811	(7,807)	5,004
Bristol fund account	6,509	(2,391)	4,118
National fund account	12,653	(2,116)	10,537
Newcastle fund account	23,956	(13,254)	10,702
	<u>162,256</u>	<u>(84,978)</u>	<u>77,278</u>
<b>TOTAL FUNDS</b>	<u><u>162,256</u></u>	<u><u>(84,978)</u></u>	<u><u>77,278</u></u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**FAMILY COVENANT CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes and offerings	77,681	84,555
<b>Investment income</b>		
Deposit account interest	5	15
<b>Total incoming resources</b>	<u>77,686</u>	<u>84,570</u>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Insurance	-	295
Postage and stationery	-	296
Sundries	14,488	21,787
Hall hire	13,105	4,941
Travel and subsistence	1,840	9,386
Pastors allowance	7,169	3,013
Depn of equipment	1,029	1,029
	<u>37,631</u>	<u>40,747</u>
<b>Governance costs</b>		
Accountancy	3,000	3,600
<b>Total resources expended</b>	<u>40,631</u>	<u>44,347</u>
<b>Net income</b>	<u><u>37,055</u></u>	<u><u>40,223</u></u>

This page does not form part of the statutory financial statements

**FAMILY COVENANT CHURCH**

England & Wales - Charity number 1168302

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# Accounts

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**REGISTERED COMPANY NUMBER: CE007061 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1168302**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
FAMILY COVENANT CHURCH**

BCD Chartered Accountants  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

**FAMILY COVENANT CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Family Covenant Church (FCC) trustees present their report with the financial statements of the charity for the year ending 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objects of the charity are:

- 1) To advance the Christian faith in accordance with any biblical and lawful means, of the gospel of the Lord Jesus Christ and the values associated therewith in the United Kingdom or the world as the trustees may from time to time think fit.
- 2) To advance education in accordance of Christian principles by such means as trustees may consider appropriate including by means of establishing youth ministry and men and women ministries in the United Kingdom or the world.
- 3) To relieve persons who are in conditions of need or hardship or who are unwell and to relieve the distress by prayer, bible study and preaching and teaching the word of god.
- 4) To promote and fulfil other charitable purposes beneficial to the community in the United Kingdom or the world as the trustees may from time to time think fit.

**Public benefit**

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year ended 31 December 2020 the total income generated by donations across the nine branches was £84,555. The global Coronavirus pandemic has impacted the face-to-face gatherings typically expected by the trust in the year which has contributed to the reduced income. The trustees look forward to returning to a more traditional method of worship.

The Trustees expect that the level of income will enable them to continue to be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity.

**Specific investment powers and their authority**

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

**FINANCIAL REVIEW**

**Reserves policy**

During the year ending 31 December 2020 the charity showed a lower surplus amount as compared to previous years due to the Covid-19 restrictions. The trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives. Also trustees have a resolution to make all church assemblies bank monies with same bank in the United Kingdom.

Trustees hold restricted and unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £1,029 at 31 December 2020. The closing unrestricted reserves as at 31 December 2020 was £113,915.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, being a Charitable Incorporated Organisation (CIO), is controlled by its governing document, a constitution, and is controlled by its trustees.

**Recruitment and appointment of new trustees**

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

**FAMILY COVENANT CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Charity and such persons may be (but need not be) trustees.

**Wider network**

The nine branches are located in the UK in the following towns and cities:

- Birmingham
- Slough
- London
- Luton
- Leicester
- Leeds
- Manchester
- Bristol
- Newcastle

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE007061 (England and Wales)

**Registered Charity number**

1168302

**Registered office**

50 Bayswater Drive  
Rainham  
Kent  
ME8 8SZ

**Trustees**

G Chabata  
N Kusotera (resigned 3/7/20)  
N Bhebhe (resigned 15/8/20)  
Mrs F Faku  
A Masoso

**Company Secretary**

**Independent Examiner**

BCD Chartered Accountants  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

Approved by order of the board of trustees on 22 October 2021 and signed on its behalf by:



A Masoso - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FAMILY COVENANT CHURCH**

**Independent examiner's report to the trustees of Family Covenant Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA  
BCD Chartered Accountants  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

22 October 2021

**FAMILY COVENANT CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		84,555	148,223
Investment income	2	<u>15</u>	<u>20</u>
<b>Total</b>		<b>84,570</b>	<b>148,243</b>
 <b>EXPENDITURE ON</b>			
Other		<u>44,347</u>	<u>128,719</u>
<b>NET INCOME</b>		<b>40,223</b>	<b>19,524</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>73,692</b>	<b>54,168</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <b><u><u>113,915</u></u></b>	 <b><u><u>73,692</u></u></b>

The notes form part of these financial statements

**FAMILY COVENANT CHURCH**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,029	2,057
<b>CURRENT ASSETS</b>			
Debtors	7	-	296
Cash at bank and in hand		<u>116,486</u>	<u>74,639</u>
		<b>116,486</b>	74,935
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(3,600)</u>	<u>(3,300)</u>
<b>NET CURRENT ASSETS</b>		<u><b>112,886</b></u>	<u>71,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>113,915</b></u>	<u>73,692</u>
<b>NET ASSETS</b>		<u><b>113,915</b></u>	<u>73,692</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u><b>113,915</b></u>	<u>73,692</u>
<b>TOTAL FUNDS</b>		<u><b>113,915</b></u>	<u>73,692</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2021 and were signed on its behalf by:

Mr Masoso   
N Bhebhe - Trustee

The notes form part of these financial statements

## FAMILY COVENANT CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Going concern**

The financial statements have been prepared using the going concern basis of accounting.

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	<u>15</u>	<u>20</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy	<b>3,600</b>	3,300
Depreciation - owned assets	<u>1,028</u>	<u>1,029</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	148,223
Investment income	<u>20</u>
<b>Total</b>	148,243
 <b>EXPENDITURE ON</b>	
Other	<u>128,719</u>
<b>NET INCOME</b>	19,524
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	54,168
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>73,692</u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u><b>5,143</b></u>
<b>DEPRECIATION</b>	
At 1 January 2020	<b>3,086</b>
Charge for year	<u><b>1,028</b></u>
At 31 December 2020	<u><b>4,114</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u><b>1,029</b></u>
At 31 December 2019	<u><b>2,057</b></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Prepayments	<u><u>-</u></u>	<u><u>296</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Accruals and deferred income	<u><u>3,600</u></u>	<u><u>3,300</u></u>

**9. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
Birmingham fund account	13,430	8,560	21,990
Slough fund account	316	2,457	2,773
London fund account	20,988	4,634	25,622
Leeds fund account	26,629	9,817	36,446
Manchester fund account	3,058	2,565	5,623
Bristol fund account	789	1,289	2,078
National fund account	1,639	3,942	5,581
Newcastle fund account	<u>6,843</u>	<u>6,959</u>	<u>13,802</u>
	<u><b>73,692</b></u>	<u><b>40,223</b></u>	<u><b>113,915</b></u>
<b>TOTAL FUNDS</b>	<u><u><b>73,692</b></u></u>	<u><u><b>40,223</b></u></u>	<u><u><b>113,915</b></u></u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Birmingham fund account	16,589	(8,029)	8,560
Slough fund account	4,574	(2,117)	2,457
London fund account	14,200	(9,566)	4,634
Leeds fund account	15,661	(5,844)	9,817
Manchester fund account	7,335	(4,770)	2,565
Bristol fund account	3,680	(2,391)	1,289
National fund account	11,324	(7,382)	3,942
Newcastle fund account	<u>11,207</u>	<u>(4,248)</u>	<u>6,959</u>
	<u>84,570</u>	<u>(44,347)</u>	<u>40,223</u>
<b>TOTAL FUNDS</b>	<u>84,570</u>	<u>(44,347)</u>	<u>40,223</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
Birmingham fund account	11,208	2,222	13,430
Slough fund account	151	165	316
London fund account	15,564	5,424	20,988
Leeds fund account	25,708	921	26,629
Manchester fund account	1,078	1,980	3,058
Bristol fund account	1,475	(686)	789
National fund account	(4,596)	6,235	1,639
Newcastle fund account	<u>3,580</u>	<u>3,263</u>	<u>6,843</u>
	<u>54,168</u>	<u>19,524</u>	<u>73,692</u>
<b>TOTAL FUNDS</b>	<u>54,168</u>	<u>19,524</u>	<u>73,692</u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Birmingham fund account	35,427	(33,205)	2,222
Slough fund account	8,627	(8,462)	165
London fund account	27,612	(22,188)	5,424
Leeds fund account	16,411	(15,490)	921
Manchester fund account	7,419	(5,439)	1,980
Bristol fund account	4,882	(5,568)	(686)
National fund account	36,502	(30,267)	6,235
Newcastle fund account	<u>11,363</u>	<u>(8,100)</u>	<u>3,263</u>
	<u>148,243</u>	<u>(128,719)</u>	<u>19,524</u>
<b>TOTAL FUNDS</b>	<u>148,243</u>	<u>(128,719)</u>	<u>19,524</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
Birmingham fund account	11,208	10,782	21,990
Slough fund account	151	2,622	2,773
London fund account	15,564	10,058	25,622
Leeds fund account	25,708	10,738	36,446
Manchester fund account	1,078	4,545	5,623
Bristol fund account	1,475	603	2,078
National fund account	(4,596)	10,177	5,581
Newcastle fund account	<u>3,580</u>	<u>10,222</u>	<u>13,802</u>
	<u>54,168</u>	<u>59,747</u>	<u>113,915</u>
<b>TOTAL FUNDS</b>	<u>54,168</u>	<u>59,747</u>	<u>113,915</u>

**FAMILY COVENANT CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Birmingham fund account	52,016	(41,234)	10,782
Slough fund account	13,201	(10,579)	2,622
London fund account	41,812	(31,754)	10,058
Leeds fund account	32,072	(21,334)	10,738
Manchester fund account	14,754	(10,209)	4,545
Bristol fund account	8,562	(7,959)	603
National fund account	47,826	(37,649)	10,177
Newcastle fund account	<u>22,570</u>	<u>(12,348)</u>	<u>10,222</u>
	<u>232,813</u>	<u>(173,066)</u>	<u>59,747</u>
<b>TOTAL FUNDS</b>	<u>232,813</u>	<u>(173,066)</u>	<u>59,747</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**FAMILY COVENANT CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes and offerings	<b>84,555</b>	148,223
<b>Investment income</b>		
Deposit account interest	<u>15</u>	<u>20</u>
<b>Total incoming resources</b>	<b>84,570</b>	148,243
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Insurance	295	1,067
Postage and stationery	296	3,117
Pastoral Honorarium	-	2,370
Sundries	21,787	47,207
Hall hire	4,941	46,901
Mileage and fuel	-	7,199
Travel and subsistence	9,386	8,593
Pastors allowance	3,013	7,936
Depn of equipment	<u>1,029</u>	<u>1,029</u>
	<b>40,747</b>	125,419
<b>Governance costs</b>		
Accountancy	<u>3,600</u>	<u>3,300</u>
Total resources expended	<u>44,347</u>	<u>128,719</u>
<b>Net income</b>	<u><u>40,223</u></u>	<u><u>19,524</u></u>

This page does not form part of the statutory financial statements