



British Dragonfly Society

Annual Report and Unaudited Financial Statements

for the year ended **31 March 2025**

Registered Charity No 1168300 (England & Wales), SC049416 (Scotland)

British Dragonfly Society

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Legal and Administrative Information

Patrons

Sir David Attenborough OM CH FRS, Ms Megan McCubbin

President

Mike Dilger

Charity's principal address

Ashcroft, Brington Road, Old Weston, Huntingdon, Cambridgeshire PE28 5LP

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Tim Coleshaw, Chair (appointed 2020)
Professor Richard Greene, Vice Chair (appointed 2024)
Ms Katherine Cavanagh, Treasurer (appointed 2024)
Ms Carolyn Cooksey, Hon. Secretary (appointed 2020)
Dr Pam Taylor, Convenor of Dragonfly Conservation Group (appointed 2016)
Mr Peter Brown (appointed 2017)
Mr Josh Younespour (appointed 2022)
Ms Carmel Edwards (appointed 2022))
Mr Jonathan Willet (appointed 2024)
Ms Nicole Digruber (appointed 2024)
Ms Bailey Tate (appointed 2022, resigned 16th November 2024)
Mr Brian Walker (appointed 2016), resigned 16th November 2024)

Staff Members as at 31st March 2025

Mrs Sarah Miller, Development and Operations Manager
Miss Eleanor Colver, Conservation Officer
Ms Daniele Muir, Scottish Engagement Officer
Ms Jennifer Davidson, Scottish Conservation Officer
Dr Scott Shanks, Dragonflies on the Bog Project Officer
Ms Lauren Kennedy, Engagement Officer
Ms Jessica Slight, Operations and Membership Officer
Ms Emily Seccombe, Events Officer

Bankers

The Bankers of the Society are Lloyds plc and CCLA Investments.

Independent Examiner

Independent Examiner Company

Independent Examiner Address

British Dragonfly Society

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British Dragonfly Society

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

1. About the Society

Aims

The aims of the British Dragonfly Society (BDS), as stated in Article II of our Constitution, are *"to promote and encourage the study, conservation and understanding of Odonata and their natural habitats, especially in the United Kingdom, and to raise public awareness of dragonflies"*. Membership is open to anyone with an interest in the aims of the Society. The BDS is a non-profit making Society with no political affiliations or stance.

Study and conservation

Within the BDS there are two main inter-linked areas of interest, dragonfly recording and dragonfly conservation. The first of these involves encouraging individual enthusiasts to collect and submit records to the BDS Recording Scheme. These records are verified by County Dragonfly Recorders (CDR) to check accuracy and ensure that the data is validated. The purpose of these records is not simply to document what is present, but also to identify topics and aspects which would benefit from research and inform the second main area of interest, that of dragonfly conservation. Records help us to understand the value of a site and information about population size and breeding behaviour allows us to assess the importance of an area for species survival. Dragonflies are good indicators of the health of a habitat; if they are thriving then it is a good indication that the smaller insects on which they prey are also abundant and thus that there is a high level of biodiversity. Any variation in distribution or population size can indicate that changes on a wider environmental scale are occurring and need to be investigated.

Education and training are important tools in conservation and have become an increasingly important aspect of our work. Raising public awareness is vital because people need to appreciate something and recognise its value in order to want to preserve it, so providing information to an ever-widening audience is an important objective for the BDS. We aim to share the knowledge gained with both those working in conservation and with the general public. This is achieved both through direct contact and through public events, other meetings and publicity in the national press and social media.

British Dragonfly Society
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

2. Chair's Overview

2024-25 has been a year of consolidation for the British Dragonfly Society.

Membership has remained static at around 1800, despite the increase in subscriptions at the start of the year. During the year we launched our first Youth Panel of 19 members who met monthly from June to October. Our AGM and Annual Member's Meeting, held in Cardiff in November 2024 was attended by 75 members and guests and our online Spring Meeting in March 2025 attracted 200 participants.

There were a number of changes to our staff team during the year. Andrea Hudspeth, our Scottish Projects Officer, resigned to focus on personal business interests and has been replaced by Jennifer Davidson, who now takes the lead on our conservation work in Scotland, leaving Daniele Muir to focus on engagement work. Our Scottish team have also been joined by Dr Scott Shanks who has come in as Project Officer for our Dragonflies on the Bog project described later in this report. Our Engagement Officer, Lauren Kennedy will be taking maternity leave during 2025 so at end of March Emily Seccombe joined the staff team on a temporary basis to deliver our events programme in 2025.

There were a also number of changes to the Trustee Board during the year. Jonathan Willet and Nicole Digruber joined the trustee team to oversee our activities in Scotland, Professor Richard Greene has filled the role of Vice Chair, and Katherine Cavanagh has been appointed as our new Treasurer, replacing Brian Walker who, in accordance with our Constitution, stood down after serving the maximum term of nine years. Bailey Tate resigned as a trustee in November but continues her involvement with BDS as Editor-in-Chief of our Magazine, Dragonfly News. Towards the end of the year, our Secretary, Carolyn Cooksey, decided to stand down as an Officer but remain as a trustee; a new Secretary has been appointed who will be put forward for election at our 2025 AGM.

Also during 2024, the zoologist and TV presenter, Megan McCubbin became a Patron of the British Dragonfly Society, sitting alongside our existing Patron, Sir David Attenborough.

We have continued to implement our Strategy and during the year have introduced new or revised policies on Communications, Membership, Expenses, Maternity/Paternity leave and Procurement and have developed a Risk Register for the Society.

British Dragonfly Society
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

3. Funding Successes

During the year we received grant funding from:

- The Nature Restoration Fund (administered by NatureScot) for our Dragonflies on the Bog project
- Cairngorms National Park for the 100 Ponds, Northern Damselfly project
- The final year payment of a 3 year funding programme by the John Ellerman Foundation to assist with our core running costs
- The final year of funding from the Volunteer Scotland project

We also received funding from Forestry and Land, Scotland as part of our Partnership Agreement with them and from NatureScot to support our work in Scotland.

In addition, we received a generous donation from the Heritage Concern Foundation and individual donations to support our Youth Panel and the provision of Dragonfly Hotspot interpretation boards.

4. Conservation and Outreach in England and Wales

White-faced Darter and Southern Damselfly remain as priority species for our conservation work in England and Wales.

A new White-faced Darter Steering Group has been set up for England with representation from BDS; this group is currently preparing a strategy for the species in England. We are also supporting a project looking at the feasibility of using Environmental DNA for monitoring the presence of this species. We have continued to advise on habitat suitability for a number of potential introduction and re-introduction sites for White-faced Darter in the north of England and also at Fenn's and Whixall Mosses NNR in Shropshire/Wales where a survey in 2024 found a record number of exuviae across this extensive site.

For Southern Damselfly we are in the early stages of developing a new project which will deliver habitat management and advice to key landowners where this species occurs.

In Shropshire we have participated in the Stepping Stones Project partnership project which aims to deliver ecological connectivity in the Shropshire Hill National Landscape; dragonfly related elements have included setting up a monitoring programme for the project's key dragonfly species and undertaking a survey of dragonfly ponds on the Long Mynd.

Our work on reviewing the Odonata Red List by our Conservation Officer and Dragonfly Conservation Group has continued (due to be completed in 2025) and we have undertaken a project to review the status of 19 dragonfly species for Natural England's Species Evidence Base.

Concerns about the impacts of dogs on dragonfly habitat continue, in particular the use of flea and tick treatments containing neonicotinoids, which can enter water bodies via swimming dogs. During the year we have continued to promote our Guidance for Responsible Dog Ownership and have

British Dragonfly Society

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

joined the Pesticide Collaboration, a consortium of conservation organisations which is calling for the UK government to reduce the use of pesticides in the countryside.

We have delivered a full programme of outreach and engagement activities through the year including attendance at the Glastonbury Festival, the Gardener's World Spring Fair, the Spurn Migration Festival and Global Birdfair. We launched three new Dragonfly Hotspots during the year; Wicken Fen with the National Trust, RSPB Conwy in North Wales and the Newport Levels and Magor Marsh in South Wales, in partnership with Natural Resources Wales, RSPB, Gwent Wildlife Trust and the Living Levels Landscape Partnership. Launch events were held with the host organisations at all of these sites and we continued to liaise with the managers of existing Hotspots, where a number of additional events were also held.

31 field meetings led by BDS representatives were held through the year and a week-long dragonfly event was held at Arne National Nature Reserve in Dorset, run by BDS volunteers.

Two editions each of our two regular publications, Dragonfly News and the Journal of the British Dragonfly Society were published during the year and our e-newsletter, Hawker continues to be very popular and now has 4000 subscribers. We are currently working on paperless versions of Dragonfly News and our Journal which we hope to introduce later in 2025.

We have continued to expand our presence on social media, where we now have 9600 followers on Instagram and where videos on our revised YouTube channel have now been viewed 45,000 times. A successful photo competition attracted 234 entries with the 12 winning entries chosen by our Youth Panel being included in a calendar, sold as part of our range of merchandise.

In 2024 we rationalised and refreshed our range of merchandise, introducing new BDS branded bucket hats, a range of new T shirt designs and a set of enamel dragonfly pin badges, all of which have proved to be popular.

5. Conservation and Outreach in Scotland

Scotland continues as an important area of focus for the British Dragonfly Society because it holds populations of northern species not found elsewhere in the UK and also because several of these species are considered to be particularly vulnerable to the effects of climate change.

Our work here involves both monitoring the expansion of species into Scotland (which may be having an impact in terms of inter-specific competition in certain habitats), and also habitat management, particularly to mitigate against severe weather events such as summer droughts which can cause dragonfly breeding pools to completely dry out. Funding from the Nature Restoration Fund administered by NatureScot has enabled us to begin work on the ground in our Dragonflies on the Bog Project, an 18 month scheme to restore peatland sites and improve/create pools for dragonflies in north-west Scotland, particularly to benefit Azure Hawker, White-faced Darter and Northern Emerald dragonflies.

British Dragonfly Society

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

10 landowners have currently agreed to be part of the project, signing up to 10 year agreements with BDS to safeguard dragonfly pools that have been created/improved on their lands. During 2024/25 we worked with two landowners to improve and create new habitat for these species; the Corrour Estate on Rannoch Moor where approximately 120 new pools have been created by the installation of peat dams by local contractors who are experienced in peatland restoration and the Kinloch Estate in NW Scotland, where three pools were enhanced for dragonflies using hand-digging techniques. Survey work has also taken place at a number of other partner sites in readiness for further management works later in 2025.

Renewed funding for our 100 Ponds Project to restore and create habitat for the Northern Damselfly was not confirmed until late in the year but we were nevertheless able to undertake some management work on the Balmoral Estate and commence discussions with local planning authorities regarding additional work in 2025.

Our outreach work in Scotland has included a number of Dragonfly ID training days, practical tasks with volunteers and the delivery of a number of mental health events as part of the Volunteering Scotland funding. During the year, we welcomed Lorna Slater MSP as our new Northern Damselfly Nature Champion and have much appreciated the support she has given us through the year.

6. Recording and Monitoring

Recording and survey work allows the BDS to map the distribution of our resident species, study the spread of recent colonists and note the arrival of migrant species.

Dragonfly Recording Scheme

Our Dragonfly Recording Scheme continues to go from strength to strength and in 2024 we received 130,000 acceptable Odonata records on iRecord of which 97,000 were of observations made in 2024 and the remainder were late entries of observations made in previous years - some going as far back as the 1970s.

These were added to our offline historical database and processed into a consistent format for uploading in March 2025 to the National Biodiversity Network Atlas (NBN-a), from where they were also forwarded to the Global Biodiversity Information Facility (GBIF). This full dataset has passed the 2 million record mark for the first time, despite our having put significant effort into weeding out incorrect and improbable records from previous years. An increasing contribution is being made by records from the iNaturalist recording system, as actively promoted by NBN Trust and we have improved the quality of records arriving from the British Trust for Ornithology who encourage their bird recorders to note Odonata, too. We continue to look for new sources of record 'caches' and are currently targeting Local Environmental Records Centres, the RSPB and government agencies.

Our recording scheme is run by our Records Officer, supported by a team of verifiers (County Dragonfly Recorders). During 2024 we appointed six new verifiers and another three in early 2025, replacing retirees from their roles and maintaining full coverage of the country.

British Dragonfly Society

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Data Usage

Since we make our data freely available on the National Biodiversity Network atlas it is not possible to determine exactly who uses it or for what purpose. We do, however, keep records of direct requests for data, especially those requesting data with restricted access. New requests during 2024 include the *Terrestrial Surveillance Development and Analysis* project of CEH; a *Hydroscape* paper from Glasgow University; research on woodland-related species for the Woodland Trust; mapping data for the forthcoming 5th edition of the *Britain's Dragonflies* field guide; data for biodiversity audits by consultants to Forestry England; damselfly data for complying with Habitats Regulations in the New Forest; data to identify important sites for conservation within Dartmoor National Park and elsewhere across Devon.

Other Points of Note:

Northern Damselfly

In Scotland there are now in excess of one hundred sites for Northern Damselfly. Some have been found by new, targeted recording work, while others are the result of BDS projects to restore and create suitable habitat within the species existing range. Work to resurvey known sites has confirmed that from Speyside northwards there are fifty-eight sites, in Deeside twenty-seven, and in Perthshire eleven. New locations have been found through surveys of SUDS ponds and by searches in Moray, north of the known Speyside sites.

Norfolk Hawker

The range expansion of this previously restricted species continued in 2024. There were first county records for Shropshire, Northamptonshire, Oxfordshire, Nottinghamshire and Cornwall. There were also further records from North Yorkshire and Lancashire to the north.

Recent colonists and migrants

- Two of our more established colonists, Small Red-eyed Damselfly and Willow Emerald Damselfly both continued to increase their range. In fact several Small Red-eyed Damselflies were found near Bangor, Gwynedd, during late July and early August, some 90km west of the nearest known breeding sites in Cheshire.
- The Lesser Emperor breeding population is currently thriving with numerous reports of immature individuals seen early in the season. This was followed by large aggregations of more mature individuals seen later in the summer. Although many records came from breeding areas, numbers of this species are also boosted by fresh immigrations.

British Dragonfly Society

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

- At Newquay in Cornwall, the discovery of a colony of Southern Emerald Damselflies was a significant find. Colonies of this species in the past have mainly been found on the coast of East Anglia and in far south-east of England. Later in the summer there was a first county record for the species in Dorset and a few other new locations noted elsewhere.
- Spring and early summer 2024 brought few migrants to our shores, probably due to unfavourable winds. However, in late July at least six male and two female Scarlet Darters were discovered in Dorset. Both mating and egg-laying were observed on several occasions, so we could be witnessing the first colonisation of Britain by this previously rare migrant.
- Between 18 and 28 December 2024 there was a small influx of about eight Vagrant Emperors into Devon and Cornwall, with another reported from Dorset a little earlier on 8 December. With no other reports from north-west Europe at the time, it is likely the species reached our shores direct from northern Africa.

7. Partnerships

As a small charity with no landholdings, working with partners is an essential part of our work in conserving Britain's dragonflies and in 2024 we have continued to work with a wide range of partners to mutual benefit.

Dragonfly Hotspot Partners: We have continued to work closely with the managers of existing Dragonfly Hotspots and, as previously described, have designated three new Hotspots during the year.

Scottish Partners: We have continued to work with a wide range of partners in Scotland, including landowners participating in our two major habitat management projects, and other organisations with a conservation remit, including NatureScot, Forestry and Land Scotland (with whom we have just renewed a 5 year partnership agreement), Cairngorms National Park and the Woodland Trust.

British Trust for Ornithology: We continue to receive records of dragonflies through the Birdtrack and Garden Birdwatch schemes.

Butterfly Conservation: Dragonfly records submitted to the United Kingdom Butterfly Monitoring Scheme are passed to BDS to add to our dataset.

British Dragonfly Society

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

8. A Look Ahead

Our strategy will continue to be to improve our knowledge of our dragonflies, the changes they are undergoing and their needs in terms of habitat condition as well as promoting dragonflies and their place in conservation through public engagement. We want to attract more people to join the British Dragonfly Society and become active members by recording dragonflies and/or volunteering to assist in the partnership activities that we are developing.

Points of note are:

- **Dragonfly Hotspot Launches:** We are planning the launch two additional Dragonfly Hotspots at RSPB Campfield Marsh in Cumbria and Muir of Dinnet NNR on Deeside in Scotland. Details of events at other Dragonfly Hotspots will be publicised through social media and through our website [Events - British Dragonfly Society \(british-dragonflies.org.uk\)](https://british-dragonflies.org.uk).
- **Public Engagement:** We will attend a varied selection of events in 2025 to engage with the public. These will include the Chatsworth Garden and Plant Fair, the Festival of Nature in Bristol the Wildfowl and Wetlands Trust Summer of Dragonflies Festival at the London Wetland Centre and the Global Birdfair.
- **Strategy:** As we are now in the final year of our 5 Year strategy we will be commencing a review of this document this year.
- **Conservation:** We will continue to monitor changes in dragonfly populations, continue our habitat management projects in Scotland and develop a project to improve habitat for Southern Damselflies in England and seek funding for this.
- **Supporting members and volunteers:** We will further develop our membership offering and extend the range of volunteering opportunities for members, together with introducing paperless membership to reduce our impact on the environment.

9. Legal and Administrative requirements

Structure, Governance and Management

The charity was registered as a Charitable Incorporated Organisation with the Charity Commission in July 2016. As at 1st September 2016 it took over the assets and liabilities of the previous unincorporated charity of the same name.

The Society's governing document is the CIO Constitution agreed by the Charity Commission in July 2016.

British Dragonfly Society

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of new Trustees

Trustees are elected by the membership at the Society's AGM. One-third of the Trustees retire by rotation on an annual basis. Trustees may serve a maximum of 9 years.

The Society seeks new Trustees from its membership and from other interested parties to provide a range of skills and experience.

Potential Trustees are invited to observe a Trustee Meeting before appointment. Their induction includes an information pack on the Society's status and legal position as well as discussions with the Officers and relevant staff.

Organisational structure

The Society is governed by its Trustees who meet formally four times a year. The Society has 6 permanent staff; a Development and Operations Manager, based in East Sussex who line manages the staff team, a Membership and Operations Officer home-based in Staffordshire, a full-time Conservation Officer based at the Natural England offices on Telford, Shropshire, one full-time and one part-time home-based Scottish Officers, and a full-time Engagement Officer based at home in SW England. The Society currently has two additional temporary staff, a full-time Project Officer for the duration of the Dragonflies on the Bog Project and a part-time Events Officer who is covering maternity leave.

The Officers of the Society, the Chairman and Hon Secretary carry out activities linked to their roles as well as supervising the staff. The Convenor of the Dragonfly Conservation Group also has responsibility for delivering policies and projects of the Society through the Society's volunteer networks.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls and actions are in place to manage these risks. The Society considers that the main risks to which it is exposed are future income streams which it manages through a multi-year Budget and regular reporting.

Financial position

Gross income for the year was £182,797 (2024 - £394,433). This income, together with legacy income received in previous years has enabled the Trustees to invest in the future of the charity. The Trustees believe this, and prior year investments will provide a good return for the Society through increased activity, greater awareness and increased future income.

Expenditure for the year was £284,177 (2024 - £184,284).

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

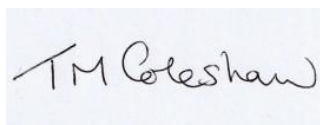
Reserves policy

The policy of the charity is to hold sufficient funds to allow for the maintenance of existing activities for a two year period, to cover any significant shortfall in income and to allow for future investment.

With the Expendable Endowment described above, the Trustees have considerable reserves which will be invested over the next three years. The value of Unrestricted funds and the Expendable Endowment at the year-end was £295,672 (2024 - £451,901).

The Trustees have increased the target level of reserves that it is prudent to hold from that previously agreed. Legacies have become a significant source of funding in recent times but by their nature they can be quite large amounts and occur erratically (as we have seen this year) and relying on them for budget purposes could place the Society at risk. The planned higher level of reserves will allow Trustees to manage the continuing operation of the Society without the need for emergency measures which would be highly disruptive.

The Trustees' report was approved by the Board of Trustees on 19th December 2025 and signed on their behalf by:

A handwritten signature in black ink, reading 'TM Coleshaw', on a light blue background.

Mr TM Coleshaw – Chair of Trustees

British Dragonfly Society

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE'S OF THE BRITISH DRAGONFLY SOCIETY

I report to the trustees on my examination of the financial statements of British Dragonfly Society (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Linda Dunford FCCA CTA

Warner Wilde Limited
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Date:

BRITISH DRAGONFLY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	44,581	115,108	-	159,689	375,207
Charitable activities	4	7,101	-	-	7,101	7,068
Investments	5	16,007	-	-	16,007	12,158
Total income		<u>67,689</u>	<u>115,108</u>	<u>-</u>	<u>182,797</u>	<u>394,433</u>
Expenditure on:						
Raising funds	6	2,187	-	-	2,187	3,902
Charitable activities	7	200,215	60,259	21,516	281,990	180,382
Total expenditure		<u>202,402</u>	<u>60,259</u>	<u>21,516</u>	<u>284,177</u>	<u>184,284</u>
Net income/(expenditure)		<u>(134,713)</u>	<u>54,849</u>	<u>(21,516)</u>	<u>(101,380)</u>	<u>210,149</u>
Net movement in funds		<u>(134,713)</u>	<u>54,849</u>	<u>(21,516)</u>	<u>(101,380)</u>	<u>210,149</u>
Reconciliation of funds:						
Fund balances at 1 April 2024		<u>406,017</u>	<u>21,730</u>	<u>45,884</u>	<u>473,631</u>	<u>263,482</u>
Fund balances at 31 March 2025		<u>271,304</u>	<u>76,579</u>	<u>24,368</u>	<u>372,251</u>	<u>473,631</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH DRAGONFLY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	343,703	31,504	-	375,207
Charitable activities	4	7,068	-	-	7,068
Investments	5	12,158	-	-	12,158
Total income		<u>362,929</u>	<u>31,504</u>	<u>-</u>	<u>394,433</u>
Expenditure on:					
Raising funds	6	3,902	-	-	3,902
Charitable activities	7	117,323	46,723	16,336	180,382
Total expenditure		<u>121,225</u>	<u>46,723</u>	<u>16,336</u>	<u>184,284</u>
Net income/(expenditure)		<u>241,704</u>	<u>(15,219)</u>	<u>(16,336)</u>	<u>210,149</u>
Transfers between funds		(20,743)	20,743	-	-
Net movement in funds		<u>220,961</u>	<u>5,524</u>	<u>(16,336)</u>	<u>210,149</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>185,056</u>	<u>16,206</u>	<u>62,220</u>	<u>263,482</u>
Fund balances at 31 March 2024		<u>406,017</u>	<u>21,730</u>	<u>45,884</u>	<u>473,631</u>

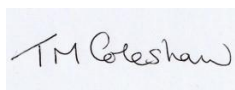
BRITISH DRAGONFLY SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		2,742		-
Current assets					
Stocks	14	2,460		3,185	
Debtors	15	53,468		16,976	
Investments	16	292,000		312,000	
Cash at bank and in hand		76,486		144,156	
		<u>424,414</u>		<u>476,317</u>	
Creditors: amounts falling due within one year	17	<u>(54,905)</u>		<u>(2,686)</u>	
Net current assets			369,509		473,631
Total assets less current liabilities			<u>372,251</u>		<u>473,631</u>
The funds of the charity					
Endowment funds	20	24,368		45,884	
Restricted income funds	21	76,579		21,730	
Unrestricted funds	22	271,304		406,017	
		<u>372,251</u>		<u>473,631</u>	

The financial statements were approved by the trustees on 19th December 2025



Mr TM Coleshaw

Trustee



Ms C A Cooksey

Trustee

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

British Dragonfly Society is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

(Continued)

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	9,099	-	9,099	105,299	5,435	110,734
Legacies	-	-	-	169,991	-	169,991
Grants	-	115,108	115,108	34,925	26,069	60,994
Membership fees	34,482	-	34,482	33,488	-	33,488
Donated goods and services	1,000	-	1,000	-	-	-
	<u>44,581</u>	<u>115,108</u>	<u>159,689</u>	<u>343,703</u>	<u>31,504</u>	<u>375,207</u>
Grants						
Impact	-	10,100	10,100	-	12,961	12,961
Natural England	-	-	-	4,935	-	4,935
NatureScot	-	50,675	50,675	-	3,108	3,108
John Ellerman Foundation	-	-	-	25,000	-	25,000
Forest and Land Scotland	-	6,990	6,990	4,990	-	4,990
Cairngorms National Park	-	47,343	47,343	-	10,000	10,000
	<u>-</u>	<u>115,108</u>	<u>115,108</u>	<u>34,925</u>	<u>26,069</u>	<u>60,994</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sale of goods	6,151	7,068
Services provided under contract	950	-
	<u>7,101</u>	<u>7,068</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>16,007</u>	<u>12,158</u>

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Membership schemes and social lotteries	-	1,313
	<u>-</u>	<u>1,313</u>
Trading costs		
Operating charity shops	2,187	2,589
	<u>2,187</u>	<u>2,589</u>
Total costs	<u>2,187</u>	<u>3,902</u>

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	168,727	117,931
Depreciation and impairment	448	-
Direct project costs	26,041	11,048
Recording costs	10,601	7,822
Storage costs	2,659	2,103
Publications	14,791	11,115
Exhibitions and Fairs	11,163	9,625
Staff expenses	1,640	13,103
Volunteer expenses	2,996	503
Central office costs	10,928	1,000
Travel, accommodation and subsistence	19,182	-
Sundry expenses	100	-
	<u>269,276</u>	<u>174,248</u>
Grant funding of activities (see note 8)	-	225
Share of support and governance costs (see note 9)		
Support	6,534	3,659
Governance	6,180	2,250
	<u>281,990</u>	<u>180,382</u>
Analysis by fund		
Unrestricted funds	200,215	117,323
Restricted funds	60,259	46,723
Endowment funds	21,516	16,336
	<u>281,990</u>	<u>180,382</u>

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Grants payable

	2024 £
Grants to individuals	225
	<u>225</u>

9 Support costs allocated to activities

	2025 £	2024 £
Insurance	2,311	1,755
Payroll and accounting	665	614
Subscriptions	980	929
Website costs	2,578	360
Governance costs	6,180	2,251
	<u>12,714</u>	<u>5,909</u>
Analysed between:		
Charitable activities	<u>12,714</u>	<u>5,909</u>

	2025 £	2024 £
Governance costs comprise:		
Legal and professional	86	-
Independent Examiners fees	1,242	1,158
Bank and Paypal charges	565	660
Trustee costs	425	433
AGM costs	3,862	-
	<u>6,180</u>	<u>2,251</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>7</u>	<u>4</u>

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11	Employees	(Continued)	
	Employment costs	2025	2024
		£	£
	Wages and salaries	153,796	111,233
	Social security costs	8,139	2,832
	Other pension costs	6,792	3,868
		<u>168,727</u>	<u>117,931</u>
	There were no employees whose annual remuneration was more than £80,000.		
12	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
13	Tangible fixed assets		Computers
			£
	Cost		
	Additions		3,190
			<u>3,190</u>
	At 31 March 2025		3,190
	Depreciation and impairment		
	Depreciation charged in the year		448
			<u>448</u>
	At 31 March 2025		448
	Carrying amount		
	At 31 March 2025		<u>2,742</u>
14	Stocks	2025	2024
		£	£
	Finished goods and goods for resale	<u>2,460</u>	<u>3,185</u>
15	Debtors	2025	2024
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	<u>53,468</u>	<u>16,978</u>

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Current asset investments

	2025 £	2024 £
Unlisted investments	292,000	312,000
CCLA - COIF Charities Deposit Fund		

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		3,109	-
Deferred income	18	47,343	-
Trade creditors		888	-
Other creditors		2,323	1,528
Accruals		1,242	1,158
		54,905	2,686

18 Deferred income

	2025 £	2024 £
Other deferred income	47,343	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	47,343	-
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	47,343	-
Deferred income at 31 March 2025	47,343	-

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,792	3,868

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Endowment funds

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
Expendable endowments			
Expendable Endowment	45,884	(21,516)	24,368
	<u> </u>	<u> </u>	<u> </u>
Previous year:			
	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
Expendable endowments			
Expendable Endowment	62,220	(16,336)	45,884
	<u> </u>	<u> </u>	<u> </u>

Expendable Endowment - This fund is legacies received in 2016 and 2017 which the charity cannot be reasonably expect to spend in one financial year. The Trustees have decided to classify this as an expendable endowment and to treat it as investment in staff posts in 2017/18 and subsequent years to grow the work of the Society.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Dragonfly Hotspots	6,089	-	(3,316)	-	2,753
Impact Funding	3,971	10,100	-	-	14,071
100 Ponds	11,690	51,843	(7,522)	-	56,011
Dragonflies on the Bog	-	46,175	(49,360)	-	(3,185)
Forestry and Land Scotland	-	6,990	(61)	-	6,929
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	21,730	115,108	(60,259)	-	76,579
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Dragonfly Hotspots	5,730	5,435	(5,096)	-	6,069
NatureScot	-	3,108	(23,851)	20,743	-
Northern Damselfly Survey	6,038	10,000	(4,348)	-	11,690
Impact Funding	4,438	12,961	(13,428)	-	3,971
	<u>16,206</u>	<u>31,504</u>	<u>(46,723)</u>	<u>20,743</u>	<u>21,730</u>

Dragonfly Hotspots - This represents funding for signage at newly designated Hotspots.

NatureScot (previously Scottish National Heritage) and Northern Damselfly Survey - Funding for surveys relating to the Northern Damselfly and the Azure Hawker and improving their habitats.

Impact - Funding for the volunteering opportunities project.

100 Ponds - This project, which is funded by the Cairngorms National Park Authority, aims to create a network of new ponds from Braemar to Aboyne along the River Dee corridor. This will connect the existing, known sites for Northern Damselfly and create new habitat for this species through restoration of existing ponds and creation of new ones in suitable areas.

Dragonflies on the Bog - This project aims to achieve transformational changes needed to restore nature and biodiversity in peatlands and bogs in NW Scotland. It will improve the resilience of habitats for rare species of dragonflies and extend the potential areas for colonisation. Working in partnership with private estates and landowners, national bodies and conservation organisations, we will improve habitats, making them more resilient to drought, and enhance rare dragonfly populations, increase connectivity between sites, and retain more freshwater on peatland sites.

Forestry and Land Scotland - To help both organisations fulfil their organisational aims by:

- Extending current knowledge on sites where priority and scarce species are present on the FLS estate
- Enabling BDS to provide FLS staff training wherever practical
- Enabling BDS to share guidance and offer practical management advice to benefit rare dragonflies.
- To help FLS to include dragonfly conservation in management plans and consequently carry out practical management in accordance with above.
- To explore how peatland restoration processes can be modified to provide habitat for rare peatland species.

The Dragonflies on the Bog grant is claimed in arrears. The deficit at 31/03/25 will be cleared when claimed after the year end.

BRITISH DRAGONFLY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	406,017	67,889	(202,402)	-	271,304
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	185,056	362,929	(121,225)	(20,743)	406,017

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	2,742	-	-	2,742
Current assets/(liabilities)	268,562	76,579	24,388	369,509
	271,304	76,579	24,388	372,251
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	406,017	21,730	45,884	473,631
	406,017	21,730	45,884	473,631

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).