

**YELLOW RIBBON COMMUNITY CHAPLAINCY**

**Company registration number 09639884 (England and Wales)**

**Charity registration number 1168292 (England and Wales)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr T R Currie Rev T A Bryan Mr R C Scoulding Mr P M Bell	(Appointed 13 March 2025)
Secretary	Mrs P D Mack	
Country of incorporation	United Kingdom (England and Wales)	09639884
Charity registration	England and Wales	1168292
Registered office	Meeting Point House Southwater Telford Shropshire TF3 4HS	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
Bankers	The Co-operative Bank P.L.C. 1 Ballon Street Manchester M4 8BE	

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# YELLOW RIBBON COMMUNITY CHAPLAINCY

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 20

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# YELLOW RIBBON COMMUNITY CHAPLAINCY

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 JULY 2025

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

#### *Strategies for achieving aims and objectives*

##### **Vision**

Our Vision is to journey with people through the many obstacles they face into a sustainable future. Key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs.

##### **Mission**

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring and community development.

##### **Objectives 2024/25**

- Embed operating model integrating housing and employability stream
- Establish Halfway House venue and develop prevention model
- Embed tailored approach to employability
- Develop West Midlands Housing project
- Set up effective infrastructure and strengthen sustainability

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Volunteers*

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

"The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service."

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Since then mentoring has continued to be a core provision provided by the staff. However, in 2020 the National Faith lead encouraged us to continue with this work regionally. A fresh information sharing agreement was completed with the restructured probation service in 2021. Yellow Ribbon Community Chaplaincy is the single point of contact for mentoring through the gate into faith communities in the West Midlands. The charity is inspired to develop a regional and connected mentoring network across the Midlands.

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### Achievements and performance

##### *Significant activities and achievements against objectives*

The Halfway House project made a strong start which was highly profiled in local media. Many events were held with a wide range of stakeholders to establish pilot schemes for this new prevention arm. This included activities with young people, families and those with complex needs and in recovery.

The objectives have four themes as follows:

- Hospitality – thriving café
- Wellbeing and wholeness
- Unlocking potential
- Physical activity in a natural environment.

Housing support strengthened further with a multi-disciplinary team delivering a wide range of interventions which brought significant change. This is continuing to build stability. The number of properties in Stafford, Walsall and Wolverhampton, West Midlands, and Shropshire remained the same with future growth now planned for West Midlands.

The development of our comprehensive support is continuing to be shaped within our three priorities: somewhere safe and stable to live; something meaningful to do; someone to walk alongside you.

Direct work in prison is ongoing in two prisons, Hewell and Oakwood. Team members also visit Fosse Way and Featherstone on Sundays once a month. The housing team also worked closely with the drug and inclusion team at Oakwood and visited Brinsford. Yellow Ribbon continue to work with the Probation Service and the Community Chaplaincy Association, our umbrella body, to develop support for those engaging with chaplaincies in prison. Our specialism in supporting those with faith sector, is formally recognised as a protective characteristic for those leaving prison. Research was undertaken by the Roehampton Institute to identify the strengths of our work with clients. Three key factors were identified that enabled a thriving community for those experiencing support with Yellow Ribbon. Initially named as the middleman for our clients, further work established that our work could be characterized as accompaniment, a catalyst and intercession.

The nurturing work continues with a wider and more comprehensive provision of structured support. The foundation course provides a strong start to establishing person-centered goals which are built on through regular one to ones. This range of activities is strengthened through effective collaboration with wonderful partners such as Telford College to include a mental health course and a highly experienced volunteer who runs a weekly mindset course. Regular walk and talks and trips out enable this community to thrive.

#### 2025 OUTCOMES

Over the last year,

- 125 people were directly helped through our supported living scheme
- Average length of stay is 26 weeks
- 105 people were mentored
- 29 people moved on to independent accommodation
- 5 people secured employment

#### Financial review

In 2024/25 the charity had a total income of £721,817 (2024: £932,325) and a total expenditure of £680,889 (2024: £570,326). The surplus is continuing to build the reserve to cover operational costs which is vital to a growing charity. In 2024/25, we maintained a tight control on expenditure and we will continue to do so in 2025/26. The higher income in 2024 includes £300,000 capital grant. The new project base is Halfway House and Meeting Point House is still our office base. Its location in Southwater provides a strong community resource to our clients. In 2025/26, the budgeted income and expenditure is expected to grow further due to activity at Halfway House and inflationary increases in the housing scheme in Telford, Stafford, Shrewsbury, Walsall and Wolverhampton.

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### *Reserves policy*

The trustees are moving towards between three and six months reserves to cover operating costs and are focused on staff salaries. Operating lease commitments have been carefully reviewed.

The level set recognises salaries as the major area of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

As at 31 July 2025, the charity's level of free reserves stands at £58,488 (2024: £27,324). Free reserves are calculated as total unrestricted funds, excluding designated funds, and any unrestricted funds tied up in tangible fixed assets.

The calculation is as follows:

- Total Unrestricted Funds: £657,992
- Less: Designated Funds: £(110,000)
- Less: Unrestricted Funds Invested in Fixed Assets: £(489,504)
- Free Reserves: £58,488

The future housing commitments will be met by current and future housing benefits (as per note 21) and are therefore excluded from the free reserves calculation.

#### *Major risks*

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas which are RAG rated, with high priority areas separately reported.

#### **Plans for future periods**

##### **Aims & Priorities**

1. Somewhere safe and secure to live
2. Something meaningful to do
3. Someone to walk alongside

Our five-year Strategic Plan 2020-2025 has 5 objectives which are:

1. Develop mentoring and befriending capability
2. Enhance employment pathway
3. Accommodation – improve access and quality
4. Strengthen the recovery journey
5. Set up effective infrastructure

#### **Structure, governance and management**

The charity is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

The day-to-day operations of the charity are delegated by the Trustees to the management team. The charity's management team who served during the year and up to the date of signature of the financial statements were:

Mrs P Mack, CEO

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T R Currie

Mr P Walker

Rev T A Bryan

Mr R C Scoulding

Mr P M Bell

(Resigned 12 September 2025)

(Appointed 13 March 2025)

#### *Recruitment and appointment of trustees*

Trustees are appointed by resolution of the existing trustees. Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees, future plans and objectives. They are also advised of their legal obligations as trustees.

#### *Organisational structure*

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

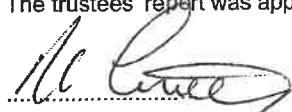
Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

#### *Other matters*

##### **Small Company Exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.



Mr T R Currie

Trustee

Date: 25th April 2026

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF YELLOW RIBBON COMMUNITY CHAPLAINCY

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I report to the trustees on my examination of the financial statements of Yellow Ribbon Community Chaplaincy (the charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA) - UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

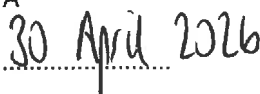
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Audrey Williams FCCA**  
Dyke Yaxley Limited



1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

Dated: .....





# YELLOW RIBBON COMMUNITY CHAPLAINCY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	2	34,725	18,510	53,235	36,338	330,000	366,338
Charitable activities	3	666,258	-	666,258	562,792	-	562,792
Investments	4	2,324	-	2,324	3,195	-	3,195
<b>Total income</b>		<u>703,307</u>	<u>18,510</u>	<u>721,817</u>	<u>602,325</u>	<u>330,000</u>	<u>932,325</u>
<b>Expenditure on:</b>							
Charitable activities	5	666,399	14,490	680,889	554,974	15,352	570,326
<b>Total expenditure</b>		<u>666,399</u>	<u>14,490</u>	<u>680,889</u>	<u>554,974</u>	<u>15,352</u>	<u>570,326</u>
<b>Net income</b>		<u>36,908</u>	<u>4,020</u>	<u>40,928</u>	<u>47,351</u>	<u>314,648</u>	<u>361,999</u>
<b>Transfers between funds</b>							
	11	18,510	(18,510)	-	300,158	(300,158)	-
<b>Net movement in funds</b>	7	<u>55,418</u>	<u>(14,490)</u>	<u>40,928</u>	<u>347,509</u>	<u>14,490</u>	<u>361,999</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2024		<u>602,574</u>	<u>14,490</u>	<u>617,064</u>	<u>255,065</u>	<u>-</u>	<u>255,065</u>
<b>Fund balances at 31 July 2025</b>		<u>657,992</u>	<u>-</u>	<u>657,992</u>	<u>602,574</u>	<u>14,490</u>	<u>617,064</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		489,504		465,250
<b>Current assets</b>					
Stocks	13	3,000		1,200	
Debtors	14	41,726		42,738	
Cash at bank and in hand		164,900		143,701	
		<u>209,626</u>		<u>187,639</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(41,138)</u>		<u>(35,825)</u>	
<b>Net current assets</b>			<u>168,488</u>		<u>151,814</u>
<b>Total assets less current liabilities</b>			<u>657,992</u>		<u>617,064</u>
<b>The funds of the charity</b>					
Restricted income funds	18		-		14,490
Unrestricted funds	19		<u>657,992</u>		<u>602,574</u>
			<u>657,992</u>		<u>617,064</u>

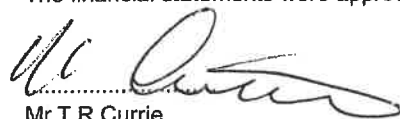
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29<sup>th</sup> April 2026

  
Mr T R Currie  
Trustee

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		64,502		370,732
<b>Investing activities</b>					
Purchase of tangible fixed assets		(45,627)		(466,208)	
Investment income received		2,324		3,195	
<b>Net cash used in investing activities</b>			(43,303)		(463,013)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			21,199		(92,281)
Cash and cash equivalents at beginning of year			143,701		235,982
<b>Cash and cash equivalents at end of year</b>			164,900		143,701

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2025**

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### **1 Accounting policies**

#### **Charity information**

Yellow Ribbon Community Chaplaincy is a private company limited by guarantee incorporated in England and Wales. The registered office is Meeting Point House, Southwater, Telford, Shropshire, TF3 4HS.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% Straight Line
Improvements to Leasehold land and buildings	50% Straight Line
Plant and Equipment	25% Straight Line
Fixtures and Fittings	25% Straight Line
Computers	25% Straight Line
Motor Vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,925	-	1,925	9,420	-	9,420
Grants	32,800	18,510	51,310	26,918	330,000	356,918
	<u>34,725</u>	<u>18,510</u>	<u>53,235</u>	<u>36,338</u>	<u>330,000</u>	<u>366,338</u>
<b>Grants</b>						
Lloyds Foundation Grant	25,000	-	25,000	26,918	-	26,918
Halfway House Grant	-	-	-	-	300,000	300,000
COF Grants	-	-	-	-	20,000	20,000
Locality revenue Grant	-	-	-	-	10,000	10,000
Shropshire Youth Association	4,800	-	4,800	-	-	-
Telford & Wrekin Council	3,000	-	3,000	-	-	-
Severn Trent	-	12,632	12,632	-	-	-
Shropshire Council	-	5,878	5,878	-	-	-
	<u>32,800</u>	<u>18,510</u>	<u>51,310</u>	<u>26,918</u>	<u>330,000</u>	<u>356,918</u>

Grants received during the year were allocated as follows: £25,000 to rehoming and rehabilitation activities and £26,310 to the Halfway House, of which £18,510 was restricted.

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Rehoming &amp; Rehabilitation</b>		
Housing	581,262	536,762
Rental income and residential charges	20,665	26,010
<b>Halfway House</b>		
Cafe income	64,331	20
	<u>666,258</u>	<u>562,792</u>

#### Charitable trading income

During the year, it was decided that the income and expenditure attributable to the Halfway House on the Wrekin should be recognised as a separate charitable activity focused on community engagement. Therefore, the comparative amounts recognised in the Halfway House activity have been restated in the 2024 year end.

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,324</u>	<u>3,195</u>

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 5 Expenditure on charitable activities

	Rehoming & Rehabilitation 2025 £	Halfway House 2025 £	Total 2025 £	Rehoming & Rehabilitation 2024 £	Halfway House 2024 £	Total 2024 £
<b>Direct costs</b>						
Staff costs	189,336	45,187	234,523	180,712	1,842	182,554
Depreciation and impairment	2,529	18,844	21,373	1,248	1,523	2,771
Premises costs	336,231	-	336,231	333,760	-	333,760
Halfway House costs	-	58,471	58,471	-	22,557	22,557
Bad debt provision	-	312	312	-	-	-
	<u>528,096</u>	<u>122,814</u>	<u>650,910</u>	<u>515,720</u>	<u>25,922</u>	<u>541,642</u>
<b>Share of support and governance costs (see note 6)</b>						
Support	24,561	4,294	28,855	25,884	1,750	27,634
Governance	957	167	1,124	984	66	1,050
	<u>553,614</u>	<u>127,275</u>	<u>680,889</u>	<u>542,588</u>	<u>27,738</u>	<u>570,326</u>
<b>Analysis by fund</b>						
Unrestricted funds	553,614	112,785	666,399	542,588	12,386	554,974
Restricted funds	-	14,490	14,490	-	15,352	15,352
	<u>553,614</u>	<u>127,275</u>	<u>680,889</u>	<u>542,588</u>	<u>27,738</u>	<u>570,326</u>

During the year, it was decided that the income and expenditure attributable to the Halfway House on the Wrekin should be recognised as a separate charitable activity focused on community engagement. Therefore, the comparative amounts recognised in the Halfway House activity have been restated in the 2024 year end.



# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 6 Support costs allocated to activities

	2025 £	2024 £
Legal and professional	753	1,162
Office	1,848	1,938
Printing, postage and stationery	1,664	1,944
Rent	15,995	15,306
Insurance	4,049	1,448
Computer running costs	2,299	3,236
Accountancy	2,247	2,600
Governance costs	1,124	1,050
	<u>29,979</u>	<u>28,684</u>
<b>Analysed between:</b>		
Rehoming & Rehabilitation	25,518	26,868
Halfway House	4,461	1,816
	<u>29,979</u>	<u>28,684</u>

Support and governance costs have been allocated based on the the proportion of each charitable activity cost excluding depreciation and staff costs being 85% Rehoming & Rehabilitation and 15% Halfway House.

### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,124	1,050
Depreciation of owned tangible fixed assets	<u>21,373</u>	<u>2,771</u>

### 8 Trustees

None of the trustees received reimbursements for expenses incurred while on charity business during the year (2024: One trustee was reimbursed £55).

### 9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>12</u>	<u>13</u>

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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<b>9</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	223,121	175,864
	Social security costs	8,511	5,378
	Other pension costs	2,891	1,312
		<u>234,523</u>	<u>182,554</u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	<u>22,452</u>	<u>25,530</u>

## 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 11 Transfers

In 2024, a restricted grant of £300,000 was received for the purpose of purchasing the Halfway House. As the Halfway House is held for an unrestricted purpose, upon purchasing, the amount was transferred to unrestricted funds.

In 2025, £18,510 was received in two restricted grants for the purpose of improvements to the Halfway House. As the Halfway House is held for an unrestricted purpose, upon purchasing, these amounts were transferred to unrestricted funds.

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 12 Tangible fixed assets

	Freehold land and buildings	Improvements to leasehold land and buildings	Plant and Equipment	Fixtures and Fittings	Computers	Motor Vehicles	Total
	£	£	£	£	£	£	£
<b>Cost</b>							
At 1 August 2024	457,039	9,483	9,677	14,422	1,354	8,100	500,075
Additions	43,783	-	500	1,194	150	-	45,627
At 31 July 2025	500,822	9,483	10,177	15,616	1,504	8,100	545,702
<b>Depreciation and impairment</b>							
At 1 August 2024	1,523	9,483	8,608	14,422	789	-	34,825
Depreciation charged in the year	18,534	-	310	194	310	2,025	21,373
At 31 July 2025	20,057	9,483	8,918	14,616	1,099	2,025	56,198
<b>Carrying amount</b>							
At 31 July 2025	480,765	-	1,259	1,000	405	6,075	489,504
At 31 July 2024	455,516	-	1,069	-	565	8,100	465,250

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

<b>13 Stocks</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Finished goods and goods for resale		3,000	1,200
		<u>          </u>	<u>          </u>
<b>14 Debtors</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Prepayments and accrued income		41,726	42,738
		<u>          </u>	<u>          </u>
<b>15 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Other taxation and social security		2,429	1,738
Government grants	<b>16</b>	23,082	23,082
Trade creditors		5,708	-
Other creditors		352	308
Accruals		9,567	10,697
		<u>          </u>	<u>          </u>
		41,138	35,825
		<u>          </u>	<u>          </u>
<b>16 Government grants</b>		<b>2025</b>	<b>2024</b>
Deferred income is included in the financial statements as follows:		<b>£</b>	<b>£</b>
Deferred income is included within:			
Current liabilities		23,082	23,082
		<u>          </u>	<u>          </u>
Movements in the year:			
Deferred income at 1 August 2024		23,082	-
Released from previous periods		(23,082)	-
Resources deferred in the year		23,082	23,082
		<u>          </u>	<u>          </u>
Deferred income at 31 July 2025		23,082	23,082
		<u>          </u>	<u>          </u>
<b>17 Retirement benefit schemes</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>			
Charge to profit or loss in respect of defined contribution schemes		2,891	1,312
		<u>          </u>	<u>          </u>

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### 17 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising of the following:

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Halfway House	14,490	-	(14,490)	-	-
Halfway House Improvements	-	18,510	-	(18,510)	-
	<u>14,490</u>	<u>18,510</u>	<u>(14,490)</u>	<u>(18,510)</u>	<u>-</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Halfway House	-	330,000	(15,352)	(300,158)	14,490

This fund is restricted for the use of the Halfway house.

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Operational reserve	100,000	-	-	-	100,000
Property repair fund	10,000	-	-	-	10,000
General funds	492,574	703,307	(666,399)	18,510	547,992
	<u>602,574</u>	<u>703,307</u>	<u>(666,399)</u>	<u>18,510</u>	<u>657,992</u>

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 19 Unrestricted funds

(Continued)

Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Operational reserve	100,000	-	-	-	100,000
Property repair fund	2,000	8,000	-	-	10,000
The Halfway House	125,000	-	(425,000)	300,000	-
General funds	28,065	594,325	(129,974)	158	492,574
	<u>255,065</u>	<u>602,325</u>	<u>(554,974)</u>	<u>300,158</u>	<u>602,574</u>

#### Operational reserve

This provides a reserve of at least 4 months operating costs. The operating lease commitments are covered by housing benefit income as per note 21.

#### Property repair fund

This is for dilapidations at the end of the lease.

#### The Halfway House

During the 2024 financial year, the charity purchased the "The Halfway House", a property located on the Wrekin. The Wrekin is the best-known hill in the Shropshire Hills National landscape. Over 100,000 people visit the Wrekin every year, at least three quarters of them are locals.

### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 July 2025:</b>			
Tangible assets	489,504	-	489,504
Current assets/(liabilities)	168,488	-	168,488
	<u>657,992</u>	<u>-</u>	<u>657,992</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 July 2024:</b>			
Tangible assets	465,250	-	465,250
Current assets/(liabilities)	137,324	14,490	151,814
	<u>602,574</u>	<u>14,490</u>	<u>617,064</u>

# YELLOW RIBBON COMMUNITY CHAPLAINCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 21 Operating lease commitments

#### Lessee

The fourteen Telford properties and one Wolverhampton property are leased from local landlords on one year leases. The two Stafford properties and three Walsall properties are also leased from local landlords but on two year leases with one Walsall landlord requiring a three year lease. The two Shrewsbury properties are leased from Green Pastures at an annual cost of £23,752 and are coming to the end of their medium - term leases.

The office at Meeting Point House is on a monthly rent basis.

	2025 £	2024 £
Within one year	164,708	201,363
Between two and five years	38,694	165,894
	<u>203,402</u>	<u>367,257</u>

### 22 Related party transactions

During the year, the charity paid the following amounts to related parties.

£15,995 was paid in rental expenses to Meeting Point Trust Ltd, an incorporated charity where Mr T Currie, is also a trustee (2024: £15,155). No amounts were outstanding at the year end (2024: £nil).

£55 was paid in subscription fees to the Community Chaplaincy Association, an incorporated charity where Mr T Currie, is also a trustee (2024: £55). No amounts were outstanding at the year end (2024: £nil).

### 23 Cash generated from operations

	2025 £	2024 £
Surplus for the year	40,928	361,999
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(2,324)	(3,195)
Depreciation and impairment of tangible fixed assets	21,373	2,771
<b>Movements in working capital:</b>		
(Increase) in stocks	(1,800)	(1,200)
Decrease/(increase) in debtors	1,012	(10,136)
Increase/(decrease) in creditors	5,313	(2,589)
(Decrease)/increase in deferred income	-	23,082
<b>Cash generated from operations</b>	<u>64,502</u>	<u>370,732</u>