

YELLOW RIBBON COMMUNITY CHAPLAINCY

Charity registration number 1168292 (England and Wales)

Company registration number 09639884

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

YELLOW RIBBON COMMUNITY CHAPLAINCY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T R Currie Mr P Walker Rev T A Bryan Mr R C Scoulding Mr P M Bell	(Appointed 13 March 2025)
Secretary	Mrs P D Mack	
Charity number (England and Wales)	1168292	
Company number	09639884	
Registered office	Meeting Point House Southwater Square Telford Shropshire TF3 4HS	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
Bankers	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT	

YELLOW RIBBON COMMUNITY CHAPLAINCY

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 20

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

Strategies for achieving aims and objectives

Vision

Our Vision is to journey with people through the many obstacles they face into a sustainable future. Key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs.

Mission

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring and community development.

Objectives 2023/24

- Embed operating model integrating housing and employability stream
- Introduce peer support programme for drug and alcohol recovery in houses
- Embed tailored approach to employability
- Develop West Midlands Housing project
- Set up effective infrastructure and strengthen sustainability

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

"The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service."

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Since then mentoring has continued to be a core provision provided by the staff. However, in 2020 the National Faith lead encouraged us to continue with this work regionally. A fresh information sharing agreement was completed with the restructured probation service in 2021. Yellow Ribbon Community Chaplaincy is the single point of contact for mentoring through the gate into faith communities in the West Midlands. The charity is inspired to develop a regional and connected mentoring network across the Midlands.

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

Significant activities and achievements against objectives

This last year has seen a new team arrive to undertake the operational work at Yellow Ribbon. The nurturing work has continued with a foundation course which has bridged the gap from the end of the employment support previously delivered through EU funding. This has helped to establish person centred goals. A successful sports project brought some excellent results with the fitness and mental health of participants. This work was profiled on the West Midlands news. The chaplaincy department has taken on the programme of activities and engaged new instructors.

The charity was successful in a competitive bid to secure funds from the department of Levelling up to purchase Halfway House on the Wrekin. We were awarded £320,000 to purchase this iconic asset in March and by June the purchase was complete. The café was ready to open by 31 July 2024, its first trial day of trading. The objectives have four themes as follows:

- Hospitality – thriving café
- Wellbeing and wholeness
- Unlocking potential
- Physical activity in a natural environment.

This opens a new major strand of prevention for the charity. Our strategic plan is being remodelled to bring this new work to life.

Housing support strengthened further with a multi-disciplinary team delivering a wide range of interventions which brought significant change. This is continuing to build stability. The number of properties in Stafford, Walsall and Wolverhampton, West Midlands, and Shropshire remained the same. We are considering a move into Worcestershire so that we can offer more people leaving prison, a much-needed resource and work closely with criminal justice partners and the local authority to provide a safe, sustainable and stable living environment.

The development of our comprehensive support is continuing to be shaped within our three priorities: somewhere safe and stable to live; something meaningful to do; someone to walk alongside you.

Direct work in prison is ongoing in two prisons, Hewell and Oakwood. Team members also visit Fosse Way and Featherstone on Sundays once a month. The housing team also worked closely with the drug and inclusion team at Oakwood and visited Brinsford. Yellow Ribbon continue to work with the Probation Service and the Community Chaplaincy Association, our umbrella body, to develop support for those engaging with chaplaincies in prison. Our pilot work, faith, is formally recognised as a protective characteristic for those leaving prison. By the end of the year prisons were being reengaged. Research was undertaken by the Roehampton Institute to identify the strengths of our faith-based work with clients who have opted for a spiritual element of their recovery. Three key factors were identified that enabled a thriving community for those experiencing support with Yellow Ribbon. Initially named as the middleman for our clients, further work established that our work could be characterised as accompaniment, a catalyst and intercession.

2024 OUTCOMES

Over the last year,

- 100 people were directly helped through our supported living scheme
- Average length of stay has reduced to 20 weeks
- 80 people were mentored
- 10 people have gone into further training
- 3 people secured employment

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Financial review

In 2023/24 the charity had a total income of £932,325 (2023: £663,060) and a total expenditure of £570,326 (2023: £588,449). The stronger surplus is continuing to build the reserve to cover operational costs which is vital to a growing charity. In 2023/24, we maintained a tight control on expenditure and we will continue to do so in 2024/25. The new project base is Halfway House and Meeting Point House is still our office base. Its location in Southwater provides a strong community resource to our clients. Whilst our income from the European social funding finished, it is anticipated that the income from the Halfway House will replace this in future years. In 2024/25, the budgeted income and expenditure is expected to be static as the housing scheme remained the same in Telford, Stafford, Shrewsbury, Walsall and Wolverhampton.

Reserves policy

The trustees are moving towards between three and six months reserves to cover operating costs and are focused on staff salaries. Operating lease commitments have been carefully reviewed.

The level set recognises salaries as the major area of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

As at 31 July 2024, the charity's level of free reserves stands at £27,324 (2023: £26,253). Free reserves are calculated as total unrestricted funds, excluding designated funds, and any unrestricted funds tied up in tangible fixed assets.

The calculation is as follows:

- Total Unrestricted Funds: £602,574
- Less: Designated Funds: £(110,000)
- Less: Unrestricted Funds Invested in Fixed Assets: £(465,250)
- Free Reserves: £27,324

The future housing commitments will be met by current and future housing benefits (as per note 21) and are therefore excluded from the free reserves calculation.

Major risks

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas which are RAG rated, with high priority areas separately reported.

Plans for future periods

Aims & Priorities

1. Somewhere safe and secure to live
2. Something meaningful to do
3. Someone to walk alongside

Our five-year Strategic Plan 2019-2024 has 5 objectives which are:

1. Develop mentoring and befriending capability
2. Enhance employment pathway
3. Accommodation – improve access and quality
4. Strengthen the recovery journey
5. Set up effective infrastructure

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management

The charity is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

The day-to-day operations of the charity are delegated by the Trustees to the management team. The charity's management team who served during the year and up to the date of signature of the financial statements were:

Mrs P Mack, CEO

Mr P Bell, Deputy CEO

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T R Currie

Mr P Walker

(Resigned 20 March 2024)

Mrs L Towers

Rev T A Bryan

Mr R C Scoulding

Mr P M Bell

(Appointed 13 March 2025)

Recruitment and appointment of trustees

Trustees are appointed by resolution of the existing trustees. Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees, future plans and objectives. They are also advised of their legal obligations as trustees.

Organisational structure

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive Financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

Other matters

Small Company Exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.



Mr T R Currie

Trustee

Date: 27.4.25.....

YELLOW RIBBON COMMUNITY CHAPLAINCY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YELLOW RIBBON COMMUNITY CHAPLAINCY

I report to the trustees on my examination of the financial statements of Yellow Ribbon Community Chaplaincy (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement


Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA) - UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited



1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 28 April 2025

YELLOW RIBBON COMMUNITY CHAPLAINCY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	36,338	330,000	366,338	59,356	-	59,356
Charitable activities	3	562,792	-	562,792	523,349	79,507	602,856
Investments	4	3,195	-	3,195	848	-	848
Total income		602,325	330,000	932,325	583,553	79,507	663,060
Expenditure on:							
Charitable activities	5	554,974	15,352	570,326	496,875	91,574	588,449
Total expenditure		554,974	15,352	570,326	496,875	91,574	588,449
Net income		47,351	314,648	361,999	86,678	(12,067)	74,611
Transfers between funds	11	300,158	(300,158)	-	(12,067)	12,067	-
Net movement in funds	7	347,509	14,490	361,999	74,611	-	74,611
Reconciliation of funds:							
Fund balances at 1 August 2023		255,065	-	255,065	180,454	-	180,454
Fund balances at 31 July 2024		602,574	14,490	617,064	255,065	-	255,065

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YELLOW RIBBON COMMUNITY CHAPLAINCY

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		465,250		1,813
Current assets					
Stocks	13	1,200		-	
Debtors	14	42,738		32,602	
Cash at bank and in hand		143,701		235,982	
		187,639		268,584	
Creditors: amounts falling due within one year	15	(35,825)		(15,332)	
Net current assets			151,814		253,252
Total assets less current liabilities			617,064		255,065
The funds of the charity					
Restricted income funds	18		14,490		-
Unrestricted funds	19		602,574		255,065
			617,064		255,065

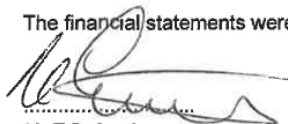
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27.4.25



Mr T R Currie
Trustee

Company registration number 09639884 (England and Wales)

YELLOW RIBBON COMMUNITY CHAPLAINCY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	24		370,732		41,017
Investing activities					
Purchase of tangible fixed assets		(466,208)		(798)	
Investment income received		3,195		848	
Net cash (used in)/generated from investing activities			(463,013)		50
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(92,281)		41,067
Cash and cash equivalents at beginning of year			235,982		194,915
Cash and cash equivalents at end of year			143,701		235,982

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Yellow Ribbon Community Chaplaincy is a private company limited by guarantee incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Telford, Shropshire, TF3 4HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% Straight Line
Improvements to Leasehold land and buildings	50% Straight Line
Plant and Equipment	25% Straight Line
Fixtures and Fittings	25% Straight Line
Computers	25% Straight Line
Motor Vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,420	-	9,420	6,255	-	6,255
Grants	26,918	330,000	356,918	53,101	-	53,101
	<u>36,338</u>	<u>330,000</u>	<u>366,338</u>	<u>59,356</u>	<u>-</u>	<u>59,356</u>
Grants						
Lloyds Foundation Grant	26,918	-	26,918	35,250	-	35,250
Community Grants	-	-	-	16,651	-	16,651
Grants below £2,000	-	-	-	1,200	-	1,200
Halfway House Grant	-	300,000	300,000	-	-	-
COF Grants	-	20,000	20,000	-	-	-
Locality revenue Grant	-	10,000	10,000	-	-	-
	<u>26,918</u>	<u>330,000</u>	<u>356,918</u>	<u>53,101</u>	<u>-</u>	<u>53,101</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rehoming & Rehabilitation						
Employment support	-	-	-	-	79,507	79,507
Housing	536,762	-	536,762	493,099	-	493,099
Rental income and residential charges	26,030	-	26,030	30,250	-	30,250
	<u>562,792</u>	<u>-</u>	<u>562,792</u>	<u>523,349</u>	<u>79,507</u>	<u>602,856</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>3,195</u>	<u>848</u>

5 Expenditure on charitable activities

	Rehoming & Rehabilitation 2024 £	Rehoming & Rehabilitation 2023 £
Direct costs		
Staff costs	182,554	244,441
Depreciation and impairment	2,771	3,657
Premise costs	333,760	311,728
Halfway House costs	22,557	-
	<u>541,642</u>	<u>559,826</u>
Share of support and governance costs (see note 6)		
Support	27,634	28,623
Governance	1,050	-
	<u>570,326</u>	<u>588,449</u>
Analysis by fund		
Unrestricted funds	554,974	496,875
Restricted funds	15,352	91,574
	<u>570,326</u>	<u>588,449</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

6 Support costs allocated to activities

	2024 £	2023 £
Legal and professional	1,162	838
Office	1,938	3,221
Printing, postage and stationery	1,944	1,594
Rent	15,306	15,244
Insurance	1,448	2,769
Computer running costs	3,236	2,216
Accountancy	2,600	1,827
Governance costs	1,050	914
	<u>28,684</u>	<u>28,623</u>
Analysed between:		
Rehoming & Rehabilitation	<u>28,684</u>	<u>28,623</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,050	914
Depreciation of owned tangible fixed assets	<u>2,771</u>	<u>3,657</u>

8 Trustees

One of the trustees received reimbursements of £55 (2023: £0) for expenses incurred while on charity business during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>13</u>	<u>17</u>
Employment costs	2024 £	2023 £
Wages and salaries	175,864	233,226
Social security costs	5,378	8,779
Other pension costs	1,312	2,436
	<u>182,554</u>	<u>244,441</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JULY 2024

9 Employees**(Continued)**

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	40,656	25,530
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Transfers

A restricted grant of £300,000 was received for the purpose of purchasing the Halfway House. As the Halfway House is held for an unrestricted purpose, upon purchasing, the amount has been transferred to unrestricted funds.

LOW RIBBON COMMUNITY CHAPLAINCY
ITEMS TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Tangible fixed assets															
		Freehold land and buildings		Improvements to Leasehold land and buildings		Plant and Equipment		Fixtures and Fittings		Computers		Motor Vehicles		Total	
Cost		£	£	£	£	£	£	£	£	£	£	£	£	£	£
At 1 August 2023		-	9,483	8,608	14,422	1,354	-	33,867							
Additions		457,039	-	1,069	-	-	-	8,100							
At 31 July 2024		457,039	9,483	9,677	14,422	1,354	8,100	500,075							
Depreciation and impairment															
At 1 August 2023		-	9,483	8,608	13,513	450	-	32,054							
Depreciation charged in the year		1,523	-	-	909	339	-	2,771							
At 31 July 2024		1,523	9,483	8,608	14,422	789	-	34,825							
Carrying amount															
At 31 July 2024		455,516	-	1,069	-	565	8,100	465,250							
At 31 July 2023		-	-	-	909	904	-	1,813							

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

13 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,200	-

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	42,738	32,602

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		1,738	2,703
Government grants	16	23,082	-
Trade creditors		-	2,760
Other creditors		308	591
Accruals		10,697	9,278
		35,825	15,332

16 Government grants

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	23,082	-
Movements in the year:		
Deferred income at 1 August 2023	-	43,634
Released from previous periods	-	(43,634)
Resources deferred in the year	23,082	-
Deferred income at 31 July 2024	23,082	-

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,312	2,436

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

17 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising of the following:

	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Halfway House	-	330,000	(15,352)	(300,158)	14,490
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2023 £
Employment Support	-	79,507	(91,574)	12,067	-

This fund is restricted for the use of the Halfway house.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Operational reserve	100,000	-	-	-	100,000
Property repair fund	2,000	8,000	-	-	10,000
The Halfway House	125,000	-	(425,000)	300,000	-
General funds	28,065	594,325	(129,974)	158	492,574
	255,065	602,325	(554,974)	300,158	602,574

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2023 £
Operational reserve	144,942	-	-	(44,942)	100,000
Property repair fund	2,000	-	-	-	2,000
The Halfway House	-	-	-	125,000	125,000
General funds	33,512	583,553	(496,875)	(92,125)	28,065
	<u>180,454</u>	<u>583,553</u>	<u>(496,875)</u>	<u>(12,067)</u>	<u>255,065</u>

Operational reserve

This provides a reserve of at least 4 months operating costs. The operating lease commitments are covered by housing benefit income as per note 21.

Property repair fund

This is for dilapidations at the end of the lease.

The Halfway House

During the year, the charity's purchased the "The Halfway House", a property located on the Wrekin. The Wrekin is the best-known hill in the Shropshire Hills National landscape. Over 100,000 people visit the Wrekin every year, at least three quarters of them are locals.

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	465,250	-	465,250
Current assets/(liabilities)	137,324	14,490	151,814
	<u>602,574</u>	<u>14,490</u>	<u>617,064</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Tangible assets	1,813	-	1,813
Current assets/(liabilities)	253,252	-	253,252
	<u>255,065</u>	<u>-</u>	<u>255,065</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

21 Operating lease commitments

Lessee

The fourteen Telford properties, two Stafford properties, three Walsall properties and one Wolverhampton property are leased from local landlords on one year leases. The two Shrewsbury properties are leased from Green Pastures at an annual cost of £11,160 and are coming to the end of their medium - term leases. Many of the leases began new fixed terms this year, although some remain on a rolling monthly notice, thereby increasing the commitment in 2024.

The café and furniture workshop lease finished this year. The office at Meeting Point House is on a quarterly rent.

	2024 £	2023 £
Within one year	201,363	69,627
Between two and five years	165,894	16,550
	<u>367,257</u>	<u>86,177</u>

22 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2024 £	2023 £
Acquisition of property, plant and equipment	-	450,000

In the previous year, the charity's offer was accepted for the "The Halfway House", a property located on the Wrekin for a new community hub to be developed. The purchase was completed during the year.

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

24	Cash generated from operations	2024 £	2023 £
	Surplus for the year	361,999	74,611
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,195)	(848)
	Depreciation and impairment of tangible fixed assets	2,771	3,657
	Movements in working capital:		
	(Increase) in stocks	(1,200)	-
	(Increase)/decrease in debtors	(10,136)	915
	(Decrease)/increase in creditors	(2,589)	6,316
	Increase/(decrease) in deferred income	23,082	(43,634)
	Cash generated from operations	370,732	41,017

- 20 -
