



Yellow Ribbon Community Chaplaincy
Annual Report and Unaudited Financial Statements
31 July 2022

Yellow Ribbon Community Chaplaincy Contents

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Yellow Ribbon Community Chaplaincy

Trustees' Report (including Directors' Report)
FOR THE YEAR ENDED 31 JULY 2022

Reference and Administrative Details

Charity Name: Yellow Ribbon Community Chaplaincy
Charity Number: 1168292 **Company Number:** 9639884
Principal Office: Meeting Point House, Southwater, Telford, TF3 4HS
Bankers The Co-operative bank, Delf House, Southway, Skelmersdale WN8 6WT

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served during the year as follows:

Mr T Currie (Chair)	Mrs Lyn Towers
Rev T Bryan	Mr Peter Walker (appointed 1 April 2022)
Mr P Bell	

Management Team

Mrs P Mack, CEO

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Yellow Ribbon Community Chaplaincy is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

Appointment, Induction and Training of Trustees

Trustees are appointed by resolution of the existing trustees, Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees and future plans and objectives. They are also advised of their legal obligations as trustees.

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Trustees' Report (including Directors' Report)

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Organisation Structure

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive Financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

Risks

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas are RAG rated, with high priority areas separately reported.

Objectives and Activities

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

Vision

Our Vision is to journey with people through the many obstacles they face into a sustainable future. And key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs

Mission

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring and community development

Aims & Priorities

- 1) Somewhere safe and secure to live
- 2) Something meaningful to do
- 3) Someone to walk alongside

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Our five-year Strategic Plan 2019-2024 has 5 objectives which are:

Objective 1: Develop mentoring and befriending capability

Objective 2: Enhance employment pathway

Objective 3: Accommodation – improve access and quality

Objective 4: Strengthen the recovery journey.

Objective 5: Set up effective infrastructure

2022 OUTCOMES

Over the last year, we have worked with

- 75 people were directly helped through our supported living scheme
- Average length of stay has risen to 26 weeks
- 78 people were mentored
- 34 people engaged with the BBO employment support
- 30 people engaged in Community Grant employment support
- 25 people have gone into further training
- 6 people secured employment

Volunteers and Mentors

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

“The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service.”

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Since then mentoring has continued to be a core provision provided by the staff. However in 2020, the National Faith lead encouraged us to continue with this work regionally. A fresh information sharing agreement was completed with the restructured probation service in 2021. Yellow Ribbon Community Chaplaincy is the single point of contact for mentoring through the gate into faith communities in the West Midlands. The charity is inspired to develop a regional and connected mentoring network across the Midlands.

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Trustees' Report (including Directors' Report)
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Review of 2022

This last year has been a year of increased depth and transformational work in the charity. The charity achieved its outcomes in the Building Better Opportunities Partnership in Shropshire as well as community grants. This has funded a therapeutic approach to helping clients address life challenges, alongside employment support tailored to each person's goals. It continues to enable the development of the charity, building capacity and discipline.

A new property renovation project was set up on a Bridgnorth farm which gave great opportunities for the development of soft skills and a range of practical skills in a therapeutic and outdoor environment.

Last year housing support strengthened further with a multi-disciplinary team delivering a wide range of interventions which brought significant change. This is continuing to build greater stability. We opened a second house in Stafford, West Midlands, a third house in Shrewsbury and split the Walsall provision into two houses. We are considering a move into Worcestershire so that we can offer more people leaving prison, a much-needed resource and work closely with criminal justice partners and the local authority to provide a safe, sustainable and stable living environment.

The development of our comprehensive support is continuing to be shaped within our three priorities; somewhere safe and stable to live; something meaningful to do: someone to walk alongside you.

As Covid restrictions ended, direct work in prison restarted in three prisons. Stoke Heath, Hewell and Oakwood. An Employability support course was introduced at Stoke Heath with several months in of in-depth work with 22 men. The course was highly acclaimed as it worked through all departments at the prison and real transformation was witnessed. The housing team also worked closely with the drug and inclusion team at Oakwood and visited Brinsford. Yellow Ribbon continue to work with the Probation Service and the Community Chaplaincy Association, our umbrella body to develop support for those engaging with chaplaincies in prison. Our pilot work, faith is formally recognised as a protective characteristic for those leaving prison. By the end of the year prisons were being re engaged.

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Trustees' Report (including Directors' Report)
FOR THE YEAR ENDED 31 JULY 2022

Objectives 2021/22

Objective 1: Embed operating model integrating housing and employability stream

Objective 2: Introduce peer support programme for drug and alcohol recovery in houses

Objective 3: Embed tailored approach to employability

Objective 4: Develop West Midlands Housing project

Objective 5: Set up effective infrastructure and strengthen sustainability

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

In 2021/22 the charity had a total income of £588,649 and a total expenditure of £503,856. The stronger surplus is continuing to building the reserve to cover operational costs which is vital to a growing charity. In 2021/22, we maintained a tight control on expenditure and we will continue to do so in 2022/23. The charity is in its sixth year as an independent organisation. There continues to be significant growth. We have successfully completed our second and third community grant projects The Riverside base is still being used as a project base and Meeting Point House as our office base. Its location in Southwater provides a strong community resource to our clients. Together this has resulted in the growing income. In 2022/23, the budgeted income and expenditure is expected to grow as the housing scheme grows in Telford, Stafford, Shrewsbury and Walsall. Growing income from employability support services continues to benefit our clients. It is projected to end with an increased surplus. Whilst, the European social funding and Building Better Opportunities funding is due to end in March 2023, opportunities for expansion in housing will enable us to redeploy staff accordingly. No adverse movement has occurred in the period to date to cause us to alter that projection. The virus control measures, whilst having an impact on the way they charity has operated, have not adversely affected the charity's finances.

Reserves Policy

The trustees are moving towards between three and six months reserves to cover operating costs and are focused on staff salaries. Operating lease commitments have been carefully reviewed.

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The level set recognises salaries as the major areas of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

Public Benefit

The trustees consider that they have complied with the duty to have due regard to public benefit guidance published by the Commission.

Independent Examiner

The trustees have agreed to appoint Dyke Yaxley as the charity's independent examiner for the year ended 31 July 2022.

Approved by the board on 30 March 2023 and signed on its behalf.

Tom Currie

Thomas Currie

Chairman

Yellow Ribbon Community Chaplaincy

Independent Examiner's Report to the Trustees of Yellow Ribbon Community Chaplaincy

I report to the trustees on my examination of the financial statements of Yellow Ribbon Community Chaplaincy (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Yellow Ribbon Community Chaplaincy

Independent Examiner's Report to the Trustees of Yellow Ribbon Community Chaplaincy

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA

Dyke Yaxley

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 28 April 2023

Yellow Ribbon Community Chaplaincy
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022

Current financial year				Y/E	Y/E
	Notes	Unrestricted	Restricted	31/07/2022	31/07/2021
		Fund	Funds		
		£	£	£	£
Income from:					
Grants and donations	11	50,750	-	50,750	63,119
Income from charitable activities					
Housing benefit		427,132	-	427,132	321,973
Rental income & residential charges		12,747	-	12,747	6,819
Employment support		-	98,020	98,020	82,966
Total income		490,629	98,020	588,649	474,877
Expenditure on:					
Raising funds					
Costs of generating grants and donations	3	-	-	-	-
Charitable activities					
Supported housing programme	2	(375,342)	-	(375,342)	(329,243)
Employment support	2	(4,525)	(98,020)	(102,545)	(76,959)
Other costs	4	(25,969)	-	(25,969)	(23,526)
Total expenditure	5	(405,836)	(98,020)	(503,856)	(429,728)
Net income/ (expenditure)		84,793	-	84,793	45,149
Transfers between funds					
Net movements in funds		84,793	-	84,793	45,149
Reconciliation of funds					
Total funds brought forward		95,652	-	95,652	50,503
Current year surplus		84,793	-	84,793	45,149
Total funds carried forward		180,455	-	180,455	95,652

The statement of financial activities includes all gains and losses in the year.
All income and expenditure derive from continuing activities.

The statement of financial activities complies with the requirements of an income and expenditure account under the Companies Act 2006.

Yellow Ribbon Community Chaplaincy
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022

Prior financial year

	Notes	Unrestricted Fund £	Restricted Funds £	2021 £
Income from:				
Grants and donations	11	63,119	-	63,119
Income from charitable activities				
Housing benefit		321,973	-	321,973
Rental income & residential charges		6,819	-	6,819
Employment support		-	82,966	82,966
Café & furniture				
Total income		391,911	82,966	474,877
Expenditure on:				
Raising funds				
Costs of generating grants and donations	3	-	-	-
Charitable activities				
Supported housing programme	2	(329,243)	-	(329,243)
Employment support	2		(76,959)	(76,959)
Other costs	4	(23,526)	-	(23,526)
Total expenditure	5	(352,769)	(76,959)	(429,728)
Net income/ (expenditure)		39,142	6,007	45,149
Transfers between funds		6,007	(6,007)	
Net movements in funds		45,149	-	45,149
Reconciliation of funds				
Total funds brought forward		50,503	-	50,503
Current year surplus		45,149	-	45,149
Total funds carried forward		95,652	-	95,652

Yellow Ribbon Community Chaplaincy

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BALANCE SHEET

AS AT 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	4,672	7,732
Current assets			
Prepayments and accrued income		33,518	19,824
Cash at bank and in hand		194,915	122,471
		<u>228,433</u>	<u>142,295</u>
Liabilities			
Creditors - amounts falling due less than one year:			
Deferred income		(43,634)	(48,000)
Other creditors and accruals		(9,016)	(6,375)
		<u>(52,650)</u>	<u>(54,375)</u>
Net current assets		<u>175,783</u>	<u>87,920</u>
Total assets less current liabilities		<u>180,455</u>	<u>95,652</u>
Net assets		<u>180,455</u>	<u>95,652</u>
The funds of the charity:			
Restricted income funds	9	-	-
Unrestricted funds	8	180,455	95,652
		<u>180,455</u>	<u>95,652</u>

The company is entitled to the exemption from the audit requirement contained in section 477 accounts of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476.

These financial statements were approved by the directors on 25 April 2023 and signed on their behalf.

Tom Currie

Mr T Currie
Trustee

Company registration number: 9639884

Yellow Ribbon Community Chaplaincy

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	14	73,980	49,436
Investing activities			
Purchase of tangible fixed assets		(1,536)	(3,484)
Net cash (used in)/investing activities		(1,536)	(3,484)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		72,444	45,952
Cash and cash equivalents at beginning of year		122,471	76,519
Cash and cash equivalents at end of year		194,915	122,471

1. Accounting policies**Charity information**

Yellow Ribbon Community Chaplaincy is a charity limited by guarantee and was constituted under a Memorandum of Association dated 15 June 2015. It is registered in England and Wales Charity Commission, charity number 1168282, and registered with Companies House, number 9639884.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how that may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral.

Yellow Ribbon Community Chaplaincy
NOTES TO THE FINANCIAL STATEMENTS (
FOR THE YEAR ENDED 31 JULY 2022

1. Accounting policies

(Continued)

of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount if known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Costs have been apportioned between the different activities of the charity where they are separately identifiable or based on an estimate of time allocated to each activity for staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual value over their useful lives on the following basis:

Furniture & Fittings	25% straight line
Leasehold improvements	50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference of the sales proceeds and the carrying value of the asset and is recognised in the statement of the financial activities.

1.7 Debtors

Debtors are recognised at the settlement amount due after any discount offered.

1.8 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

2 Charitable activities

	Unrestricted Funds	Restricted Funds	Support Costs Note 4	2022	2021
	£	£	£	£	£
Supported housing programme	375,342	-	24,952	400,294	351,891
Employment support	4,525	98,020	1,017	103,562	77,837
	<u>379,867</u>	<u>98,020</u>	<u>25,969</u>	<u>503,856</u>	<u>429,728</u>

3 Fundraising

The fundraising costs for the charity continue to be met out of the time spent by the CEO.

4 Support costs for charitable activities

	2022 £	2021 £
Legal and professional	1,205	1,582
Office	3,589	2,432
Printing, post, stationery and phone	4,066	5,997
Rent & depreciation office equipment	11,182	10,490
Insurance	2,874	2,554
IT software	953	471
Independent examination	2,100	-
	<u>25,969</u>	<u>23,526</u>

There are no support costs for governance or fundraising in this year or in prior years.

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

5	Total resources	Staff costs	Premises Expenses	Other costs	2022	2021
		£	£	£	£	£
	Supported housing programme	126,274	226,707	22,361	375,342	329,243
	Employment support	88,236	2,368	11,941	102,545	76,959
	Support & governance		10,165	15,804	25,969	23,526
		214,510	239,240	50,106	503,856	429,728

6	Employment costs of staff	2022	2021
		£	£
	Salaries	214,510	189,247
		214,510	189,247

During the year no employee earned more than £60,000 pa. The average monthly number of employees was twelve compared with ten in the prior year.

The charity operates a NEST pension scheme and makes payments on behalf of employees.

Trustee insurance is obtained as part of the main insurance policy.

No trustee received reimbursed expenses or emoluments during the year.

7	Tangible fixed assets	Fixtures and Fittings	Leasehold Improvements	Total
		£	£	£
	At 1 August 2021	22,050	9,483	31,533
	Additions	1,536	-	1,536
	At 31 July 2022	23,586	9,483	33,069
	Depreciation			
	At 1 August 2021	14,318	9,483	23,801
	Additions	4,596	-	4,596
	At 31 July 2022	18,914	9,483	28,397
	Net Book Value			
	At 31 July 2021	7,732	-	7,732
	At 31 July 2022	4,672	-	4,672

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

8	UNRESTRICTED FUNDS	Opening at 1/8/2021	Incoming	Outgoing	Transfers	Closing at 31/7/2021	Incoming	Outgoing	Transfers	Closing at 31/7/2022
		£	£	£	£	£	£	£	£	£
	General Fund	33,503	391,911	(352,769)	(39,142)	33,503	490,629	(405,836)	(84,793)	33,503
	Designated Fund									
	Operational reserve	15,000	-	-	45,149	60,149	-	-	84,793	144,942
	Property repair fund	2,000	-	-	-	2,000	-	-	-	2,000
		50,503	391,911	(352,769)	6,007	95,652	490,629	(405,836)	-	180,455

Name of Designated Fund

Property repair fund

Purpose of Fund

Dilapidations at end of lease

Operational reserve

This provides a reserve of at least 4 months operating costs.
The operating lease commitments are covered by housing
benefit income as per note 12 below.

**Yellow Ribbon
Community
Chaplaincy**

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31
JULY 2022

9 RESTRICTED FUNDS	Opening at 1/8/2021	Incoming	Outgoing	Transfers	Closing at 31/7/2021	Incoming	Outgoing	Transfers	Closing at 31/7/2022
	£	£	£	£	£	£	£	£	£
Employment support	-	82,966	(76,959)	(6,007)	-	98,020	(98,020)	-	-

10 GRANT INCOME

The following grants of £2,000 and above were recognised from companies and charitable trusts:

Y/E 31 July

	2022 £	2021 £
Shropshire Council – Covid grant		8,000
Lloyds Foundation Bank	33,000	38,750
HMPP	15,000	15,000
Grants below £2,000 and donations from individuals and churches	2,750	1,369
Total grants, donations and other similar income received through fundraising	50,750	63,119

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2022

11 OPERATING LEASE COMMITMENTS

The ten Telford properties, two Stafford properties, two Walsall properties and one Shrewsbury property are leased from local landlords on a year's lease. The two Shrewsbury properties are leased from Green Pastures at an annual cost of £11,160 and are coming to the end of their medium-term leases. Many of the leases are on a rolling basis with a month's notice period, thereby reducing the commitment in 2022.

The café and furniture workshop is leased from Shropshire Council and due to challenging trading Conditions is available at nil rent until the mall is redeveloped. The office at Meeting Point House is on a quarterly rent.

	2022 £	2021 £
Land and buildings - annual lease commitments		
In less than one year	45,943	173,124
Two to five years	-	11,160
	<u>45,943</u>	<u>184,284</u>

12 LIMITED BY GUARANTEE

The charitable company's legal structure is that of a company limited by guarantee. In the event of the company winding-up each member is liable to any deficit to a maximum of £1 per member.

13 RELATED PARTY TRANSACTIONS

There were no related party transactions.

14 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	84,793	45,149
Adjustments for:		
Depreciation of tangible fixed assets	4,596	4,213
Movements in working capital:		
(Increase) in debtors	(13,694)	(11,601)
Increase/ (decrease in creditors	2,651	(3,325)
(Decrease)/increase in deferred income	(4,366)	15,000
Cash generated from operations	73,980	49,436