

YELLOW RIBBON COMMUNITY CHAPLAINCY

England & Wales · Charity number 1168292

Details

Other names	YELLOW RIBBON
Status	Registered
Legal form	Charitable company
Company number	09639884
Registered	2016-07-19
Register	View on the Charity Commission register

Contact

Address	Meeting Point House Southwater Square Town Centre Telford TF3 4HS
Phone	01952878592
Email	Admin@yellowribbonuk.org.uk
Website	www.yellowribbonuk.org.uk

Activities

Objects: TO PROMOTE THE HEALTH AND WELLBEING, EDUCATION AND RELIEF OF POVERTY OF THOSE PERSONS WHO ARE IN PRISON, THOSE LEAVING PRISON, THOSE AT RISK OF OFFENDING AND THEIR FAMILIES BY PROVIDING RESETTLEMENT AND REHABILITATION SERVICES INCLUDING, BUT NOT LIMITED TO, THE PROVISION OF MENTORING, TRAINING, ACCOMMODATION AND SUPPORT SERVICES

Activities: The charity is based in Shropshire where it provides accommodation , a furniture restoration and cafe project as well as mentoring to people leaving prison.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- Birmingham City
- Shropshire
- Solihull
- Telford & Wrekin
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£721,817	£680,889	£657,992	12
2024-07-31	£932,325	£570,326	£617,064	13
2023-07-31	£663,060	£588,449	£255,065	17
2022-07-31	£588,649	£503,856	£180,455	12
2021-07-31	£474,877	£429,728	-	-
2020-07-31	£363,415	£336,789	-	-

Trustees

Name	Role	Appointed
Thomas Robert Currie	Chair	2019-09-24
PAUL BELL		2025-03-13
Rev Timothy Andrew Bryan		2019-08-02
Robin Scoulding		2023-03-30

Accounts

YELLOW RIBBON COMMUNITY CHAPLAINCY

Company registration number 09639884 (England and Wales)

Charity registration number 1168292 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

YELLOW RIBBON COMMUNITY CHAPLAINCY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T R Currie Rev T A Bryan Mr R C Scoulding Mr P M Bell	(Appointed 13 March 2025)
Secretary	Mrs P D Mack	
Country of incorporation	United Kingdom (England and Wales)	09639884
Charity registration	England and Wales	1168292
Registered office	Meeting Point House Southwater Telford Shropshire TF3 4HS	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
Bankers	The Co-operative Bank P.L.C. 1 Ballon Street Manchester M4 8BE	

YELLOW RIBBON COMMUNITY CHAPLAINCY

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YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

Strategies for achieving aims and objectives

Vision

Our Vision is to journey with people through the many obstacles they face into a sustainable future. Key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs.

Mission

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring and community development.

Objectives 2024/25

- Embed operating model integrating housing and employability stream
- Establish Halfway House venue and develop prevention model
- Embed tailored approach to employability
- Develop West Midlands Housing project
- Set up effective infrastructure and strengthen sustainability

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

"The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service."

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Since then mentoring has continued to be a core provision provided by the staff. However, in 2020 the National Faith lead encouraged us to continue with this work regionally. A fresh information sharing agreement was completed with the restructured probation service in 2021. Yellow Ribbon Community Chaplaincy is the single point of contact for mentoring through the gate into faith communities in the West Midlands. The charity is inspired to develop a regional and connected mentoring network across the Midlands.

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

Significant activities and achievements against objectives

The Halfway House project made a strong start which was highly profiled in local media. Many events were held with a wide range of stakeholders to establish pilot schemes for this new prevention arm. This included activities with young people, families and those with complex needs and in recovery.

The objectives have four themes as follows:

- Hospitality – thriving café
- Wellbeing and wholeness
- Unlocking potential
- Physical activity in a natural environment.

Housing support strengthened further with a multi-disciplinary team delivering a wide range of interventions which brought significant change. This is continuing to build stability. The number of properties in Stafford, Walsall and Wolverhampton, West Midlands, and Shropshire remained the same with future growth now planned for West Midlands.

The development of our comprehensive support is continuing to be shaped within our three priorities: somewhere safe and stable to live; something meaningful to do; someone to walk alongside you.

Direct work in prison is ongoing in two prisons, Hewell and Oakwood. Team members also visit Fosse Way and Featherstone on Sundays once a month. The housing team also worked closely with the drug and inclusion team at Oakwood and visited Brinsford. Yellow Ribbon continue to work with the Probation Service and the Community Chaplaincy Association, our umbrella body, to develop support for those engaging with chaplaincies in prison. Our specialism in supporting those with faith sector, is formally recognised as a protective characteristic for those leaving prison. Research was undertaken by the Roehampton Institute to identify the strengths of our work with clients. Three key factors were identified that enabled a thriving community for those experiencing support with Yellow Ribbon. Initially named as the middleman for our clients, further work established that our work could be characterized as accompaniment, a catalyst and intercession.

The nurturing work continues with a wider and more comprehensive provision of structured support. The foundation course provides a strong start to establishing person-centered goals which are built on through regular one to ones. This range of activities is strengthened through effective collaboration with wonderful partners such as Telford College to include a mental health course and a highly experienced volunteer who runs a weekly mindset course. Regular walk and talks and trips out enable this community to thrive.

2025 OUTCOMES

Over the last year,

- 125 people were directly helped through our supported living scheme
- Average length of stay is 26 weeks
- 105 people were mentored
- 29 people moved on to independent accommodation
- 5 people secured employment

Financial review

In 2024/25 the charity had a total income of £721,817 (2024: £932,325) and a total expenditure of £680,889 (2024: £570,326). The surplus is continuing to build the reserve to cover operational costs which is vital to a growing charity. In 2024/25, we maintained a tight control on expenditure and we will continue to do so in 2025/26. The higher income in 2024 includes £300,000 capital grant. The new project base is Halfway House and Meeting Point House is still our office base. Its location in Southwater provides a strong community resource to our clients. In 2025/26, the budgeted income and expenditure is expected to grow further due to activity at Halfway House and inflationary increases in the housing scheme in Telford, Stafford, Shrewsbury, Walsall and Wolverhampton.

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Reserves policy

The trustees are moving towards between three and six months reserves to cover operating costs and are focused on staff salaries. Operating lease commitments have been carefully reviewed.

The level set recognises salaries as the major area of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

As at 31 July 2025, the charity's level of free reserves stands at £58,488 (2024: £27,324). Free reserves are calculated as total unrestricted funds, excluding designated funds, and any unrestricted funds tied up in tangible fixed assets.

The calculation is as follows:

- Total Unrestricted Funds: £657,992
- Less: Designated Funds: £(110,000)
- Less: Unrestricted Funds Invested in Fixed Assets: £(489,504)
- Free Reserves: £58,488

The future housing commitments will be met by current and future housing benefits (as per note 21) and are therefore excluded from the free reserves calculation.

Major risks

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas which are RAG rated, with high priority areas separately reported.

Plans for future periods

Aims & Priorities

1. Somewhere safe and secure to live
2. Something meaningful to do
3. Someone to walk alongside

Our five-year Strategic Plan 2020-2025 has 5 objectives which are:

1. Develop mentoring and befriending capability
2. Enhance employment pathway
3. Accommodation – improve access and quality
4. Strengthen the recovery journey
5. Set up effective infrastructure

Structure, governance and management

The charity is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

The day-to-day operations of the charity are delegated by the Trustees to the management team. The charity's management team who served during the year and up to the date of signature of the financial statements were:

Mrs P Mack, CEO

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T R Currie

Mr P Walker

Rev T A Bryan

Mr R C Scoulding

Mr P M Bell

(Resigned 12 September 2025)

(Appointed 13 March 2025)

Recruitment and appointment of trustees

Trustees are appointed by resolution of the existing trustees. Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees, future plans and objectives. They are also advised of their legal obligations as trustees.

Organisational structure

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

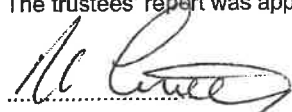
Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

Other matters

Small Company Exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.



Mr T R Currie

Trustee

Date: 25th April 2026

YELLOW RIBBON COMMUNITY CHAPLAINCY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YELLOW RIBBON COMMUNITY CHAPLAINCY

I report to the trustees on my examination of the financial statements of Yellow Ribbon Community Chaplaincy (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA) - UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

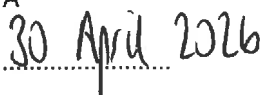
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited



1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated:



YELLOW RIBBON COMMUNITY CHAPLAINCY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	34,725	18,510	53,235	36,338	330,000	366,338
Charitable activities	3	666,258	-	666,258	562,792	-	562,792
Investments	4	2,324	-	2,324	3,195	-	3,195
Total income		<u>703,307</u>	<u>18,510</u>	<u>721,817</u>	<u>602,325</u>	<u>330,000</u>	<u>932,325</u>
Expenditure on:							
Charitable activities	5	666,399	14,490	680,889	554,974	15,352	570,326
Total expenditure		<u>666,399</u>	<u>14,490</u>	<u>680,889</u>	<u>554,974</u>	<u>15,352</u>	<u>570,326</u>
Net income		<u>36,908</u>	<u>4,020</u>	<u>40,928</u>	<u>47,351</u>	<u>314,648</u>	<u>361,999</u>
Transfers between funds							
	11	18,510	(18,510)	-	300,158	(300,158)	-
Net movement in funds	7	<u>55,418</u>	<u>(14,490)</u>	<u>40,928</u>	<u>347,509</u>	<u>14,490</u>	<u>361,999</u>
Reconciliation of funds:							
Fund balances at 1 August 2024		<u>602,574</u>	<u>14,490</u>	<u>617,064</u>	<u>255,065</u>	<u>-</u>	<u>255,065</u>
Fund balances at 31 July 2025		<u>657,992</u>	<u>-</u>	<u>657,992</u>	<u>602,574</u>	<u>14,490</u>	<u>617,064</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YELLOW RIBBON COMMUNITY CHAPLAINCY

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		489,504		465,250
Current assets					
Stocks	13	3,000		1,200	
Debtors	14	41,726		42,738	
Cash at bank and in hand		164,900		143,701	
		<u>209,626</u>		<u>187,639</u>	
Creditors: amounts falling due within one year	15	<u>(41,138)</u>		<u>(35,825)</u>	
Net current assets			<u>168,488</u>		<u>151,814</u>
Total assets less current liabilities			<u>657,992</u>		<u>617,064</u>
The funds of the charity					
Restricted income funds	18		-		14,490
Unrestricted funds	19		<u>657,992</u>		<u>602,574</u>
			<u>657,992</u>		<u>617,064</u>

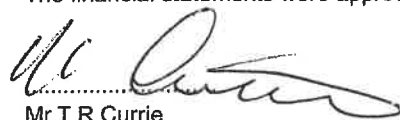
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29th April 2026


Mr T R Currie
Trustee

YELLOW RIBBON COMMUNITY CHAPLAINCY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	23		64,502		370,732
Investing activities					
Purchase of tangible fixed assets		(45,627)		(466,208)	
Investment income received		2,324		3,195	
Net cash used in investing activities			(43,303)		(463,013)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			21,199		(92,281)
Cash and cash equivalents at beginning of year			143,701		235,982
Cash and cash equivalents at end of year			164,900		143,701

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Yellow Ribbon Community Chaplaincy is a private company limited by guarantee incorporated in England and Wales. The registered office is Meeting Point House, Southwater, Telford, Shropshire, TF3 4HS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% Straight Line
Improvements to Leasehold land and buildings	50% Straight Line
Plant and Equipment	25% Straight Line
Fixtures and Fittings	25% Straight Line
Computers	25% Straight Line
Motor Vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,925	-	1,925	9,420	-	9,420
Grants	32,800	18,510	51,310	26,918	330,000	356,918
	<u>34,725</u>	<u>18,510</u>	<u>53,235</u>	<u>36,338</u>	<u>330,000</u>	<u>366,338</u>
Grants						
Lloyds Foundation Grant	25,000	-	25,000	26,918	-	26,918
Halfway House Grant	-	-	-	-	300,000	300,000
COF Grants	-	-	-	-	20,000	20,000
Locality revenue Grant	-	-	-	-	10,000	10,000
Shropshire Youth Association	4,800	-	4,800	-	-	-
Telford & Wrekin Council	3,000	-	3,000	-	-	-
Severn Trent	-	12,632	12,632	-	-	-
Shropshire Council	-	5,878	5,878	-	-	-
	<u>32,800</u>	<u>18,510</u>	<u>51,310</u>	<u>26,918</u>	<u>330,000</u>	<u>356,918</u>

Grants received during the year were allocated as follows: £25,000 to rehoming and rehabilitation activities and £26,310 to the Halfway House, of which £18,510 was restricted.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rehoming & Rehabilitation		
Housing	581,262	536,762
Rental income and residential charges	20,665	26,010
Halfway House		
Cafe income	64,331	20
	<u>666,258</u>	<u>562,792</u>

Charitable trading income

During the year, it was decided that the income and expenditure attributable to the Halfway House on the Wrekin should be recognised as a separate charitable activity focused on community engagement. Therefore, the comparative amounts recognised in the Halfway House activity have been restated in the 2024 year end.

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,324</u>	<u>3,195</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

5 Expenditure on charitable activities

	Rehoming & Rehabilitation 2025 £	Halfway House 2025 £	Total 2025 £	Rehoming & Rehabilitation 2024 £	Halfway House 2024 £	Total 2024 £
Direct costs						
Staff costs	189,336	45,187	234,523	180,712	1,842	182,554
Depreciation and impairment	2,529	18,844	21,373	1,248	1,523	2,771
Premises costs	336,231	-	336,231	333,760	-	333,760
Halfway House costs	-	58,471	58,471	-	22,557	22,557
Bad debt provision	-	312	312	-	-	-
	<u>528,096</u>	<u>122,814</u>	<u>650,910</u>	<u>515,720</u>	<u>25,922</u>	<u>541,642</u>
Share of support and governance costs (see note 6)						
Support	24,561	4,294	28,855	25,884	1,750	27,634
Governance	957	167	1,124	984	66	1,050
	<u>553,614</u>	<u>127,275</u>	<u>680,889</u>	<u>542,588</u>	<u>27,738</u>	<u>570,326</u>
Analysis by fund						
Unrestricted funds	553,614	112,785	666,399	542,588	12,386	554,974
Restricted funds	-	14,490	14,490	-	15,352	15,352
	<u>553,614</u>	<u>127,275</u>	<u>680,889</u>	<u>542,588</u>	<u>27,738</u>	<u>570,326</u>

During the year, it was decided that the income and expenditure attributable to the Halfway House on the Wrekin should be recognised as a separate charitable activity focused on community engagement. Therefore, the comparative amounts recognised in the Halfway House activity have been restated in the 2024 year end.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6 Support costs allocated to activities

	2025 £	2024 £
Legal and professional	753	1,162
Office	1,848	1,938
Printing, postage and stationery	1,664	1,944
Rent	15,995	15,306
Insurance	4,049	1,448
Computer running costs	2,299	3,236
Accountancy	2,247	2,600
Governance costs	1,124	1,050
	<u>29,979</u>	<u>28,684</u>
Analysed between:		
Rehoming & Rehabilitation	25,518	26,868
Halfway House	4,461	1,816
	<u>29,979</u>	<u>28,684</u>

Support and governance costs have been allocated based on the the proportion of each charitable activity cost excluding depreciation and staff costs being 85% Rehoming & Rehabilitation and 15% Halfway House.

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,124	1,050
Depreciation of owned tangible fixed assets	<u>21,373</u>	<u>2,771</u>

8 Trustees

None of the trustees received reimbursements for expenses incurred while on charity business during the year (2024: One trustee was reimbursed £55).

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>12</u>	<u>13</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

9	Employees	(Continued)	
	Employment costs	2025	2024
		£	£
	Wages and salaries	223,121	175,864
	Social security costs	8,511	5,378
	Other pension costs	2,891	1,312
		<u>234,523</u>	<u>182,554</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>22,452</u>	<u>25,530</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Transfers

In 2024, a restricted grant of £300,000 was received for the purpose of purchasing the Halfway House. As the Halfway House is held for an unrestricted purpose, upon purchasing, the amount was transferred to unrestricted funds.

In 2025, £18,510 was received in two restricted grants for the purpose of improvements to the Halfway House. As the Halfway House is held for an unrestricted purpose, upon purchasing, these amounts were transferred to unrestricted funds.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

12 Tangible fixed assets

	Freehold land and buildings	Improvements to leasehold land and buildings	Plant and Equipment	Fixtures and Fittings	Computers	Motor Vehicles	Total
	£	£	£	£	£	£	£
Cost							
At 1 August 2024	457,039	9,483	9,677	14,422	1,354	8,100	500,075
Additions	43,783	-	500	1,194	150	-	45,627
At 31 July 2025	500,822	9,483	10,177	15,616	1,504	8,100	545,702
Depreciation and impairment							
At 1 August 2024	1,523	9,483	8,608	14,422	789	-	34,825
Depreciation charged in the year	18,534	-	310	194	310	2,025	21,373
At 31 July 2025	20,057	9,483	8,918	14,616	1,099	2,025	56,198
Carrying amount							
At 31 July 2025	480,765	-	1,259	1,000	405	6,075	489,504
At 31 July 2024	455,516	-	1,069	-	565	8,100	465,250

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

13 Stocks		2025	2024
		£	£
Finished goods and goods for resale		3,000	1,200
		<u> </u>	<u> </u>
14 Debtors		2025	2024
Amounts falling due within one year:		£	£
Prepayments and accrued income		41,726	42,738
		<u> </u>	<u> </u>
15 Creditors: amounts falling due within one year		2025	2024
	Notes	£	£
Other taxation and social security		2,429	1,738
Government grants	16	23,082	23,082
Trade creditors		5,708	-
Other creditors		352	308
Accruals		9,567	10,697
		<u> </u>	<u> </u>
		41,138	35,825
		<u> </u>	<u> </u>
16 Government grants		2025	2024
Deferred income is included in the financial statements as follows:		£	£
Deferred income is included within:			
Current liabilities		23,082	23,082
		<u> </u>	<u> </u>
Movements in the year:			
Deferred income at 1 August 2024		23,082	-
Released from previous periods		(23,082)	-
Resources deferred in the year		23,082	23,082
		<u> </u>	<u> </u>
Deferred income at 31 July 2025		23,082	23,082
		<u> </u>	<u> </u>
17 Retirement benefit schemes		2025	2024
Defined contribution schemes		£	£
Charge to profit or loss in respect of defined contribution schemes		2,891	1,312
		<u> </u>	<u> </u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

17 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising of the following:

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Halfway House	14,490	-	(14,490)	-	-
Halfway House Improvements	-	18,510	-	(18,510)	-
	<u>14,490</u>	<u>18,510</u>	<u>(14,490)</u>	<u>(18,510)</u>	<u>-</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Halfway House	-	330,000	(15,352)	(300,158)	14,490

This fund is restricted for the use of the Halfway house.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Operational reserve	100,000	-	-	-	100,000
Property repair fund	10,000	-	-	-	10,000
General funds	492,574	703,307	(666,399)	18,510	547,992
	<u>602,574</u>	<u>703,307</u>	<u>(666,399)</u>	<u>18,510</u>	<u>657,992</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

19 Unrestricted funds

(Continued)

Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Operational reserve	100,000	-	-	-	100,000
Property repair fund	2,000	8,000	-	-	10,000
The Halfway House	125,000	-	(425,000)	300,000	-
General funds	28,065	594,325	(129,974)	158	492,574
	<u>255,065</u>	<u>602,325</u>	<u>(554,974)</u>	<u>300,158</u>	<u>602,574</u>

Operational reserve

This provides a reserve of at least 4 months operating costs. The operating lease commitments are covered by housing benefit income as per note 21.

Property repair fund

This is for dilapidations at the end of the lease.

The Halfway House

During the 2024 financial year, the charity purchased the "The Halfway House", a property located on the Wrekin. The Wrekin is the best-known hill in the Shropshire Hills National landscape. Over 100,000 people visit the Wrekin every year, at least three quarters of them are locals.

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	489,504	-	489,504
Current assets/(liabilities)	168,488	-	168,488
	<u>657,992</u>	<u>-</u>	<u>657,992</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	465,250	-	465,250
Current assets/(liabilities)	137,324	14,490	151,814
	<u>602,574</u>	<u>14,490</u>	<u>617,064</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

21 Operating lease commitments

Lessee

The fourteen Telford properties and one Wolverhampton property are leased from local landlords on one year leases. The two Stafford properties and three Walsall properties are also leased from local landlords but on two year leases with one Walsall landlord requiring a three year lease. The two Shrewsbury properties are leased from Green Pastures at an annual cost of £23,752 and are coming to the end of their medium - term leases.

The office at Meeting Point House is on a monthly rent basis.

	2025 £	2024 £
Within one year	164,708	201,363
Between two and five years	38,694	165,894
	<u>203,402</u>	<u>367,257</u>

22 Related party transactions

During the year, the charity paid the following amounts to related parties.

£15,995 was paid in rental expenses to Meeting Point Trust Ltd, an incorporated charity where Mr T Currie, is also a trustee (2024: £15,155). No amounts were outstanding at the year end (2024: £nil).

£55 was paid in subscription fees to the Community Chaplaincy Association, an incorporated charity where Mr T Currie, is also a trustee (2024: £55). No amounts were outstanding at the year end (2024: £nil).

23 Cash generated from operations

	2025 £	2024 £
Surplus for the year	40,928	361,999
Adjustments for:		
Investment income recognised in statement of financial activities	(2,324)	(3,195)
Depreciation and impairment of tangible fixed assets	21,373	2,771
Movements in working capital:		
(Increase) in stocks	(1,800)	(1,200)
Decrease/(increase) in debtors	1,012	(10,136)
Increase/(decrease) in creditors	5,313	(2,589)
(Decrease)/increase in deferred income	-	23,082
Cash generated from operations	<u>64,502</u>	<u>370,732</u>

Accounts

YELLOW RIBBON COMMUNITY CHAPLAINCY

Charity registration number 1168292 (England and Wales)

Company registration number 09639884

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

YELLOW RIBBON COMMUNITY CHAPLAINCY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T R Currie Mr P Walker Rev T A Bryan Mr R C Scoulding Mr P M Bell	(Appointed 13 March 2025)
Secretary	Mrs P D Mack	
Charity number (England and Wales)	1168292	
Company number	09639884	
Registered office	Meeting Point House Southwater Square Telford Shropshire TF3 4HS	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
Bankers	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT	

YELLOW RIBBON COMMUNITY CHAPLAINCY

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YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

Strategies for achieving aims and objectives

Vision

Our Vision is to journey with people through the many obstacles they face into a sustainable future. Key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs.

Mission

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring and community development.

Objectives 2023/24

- Embed operating model integrating housing and employability stream
- Introduce peer support programme for drug and alcohol recovery in houses
- Embed tailored approach to employability
- Develop West Midlands Housing project
- Set up effective infrastructure and strengthen sustainability

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

"The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service."

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Since then mentoring has continued to be a core provision provided by the staff. However, in 2020 the National Faith lead encouraged us to continue with this work regionally. A fresh information sharing agreement was completed with the restructured probation service in 2021. Yellow Ribbon Community Chaplaincy is the single point of contact for mentoring through the gate into faith communities in the West Midlands. The charity is inspired to develop a regional and connected mentoring network across the Midlands.

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

Significant activities and achievements against objectives

This last year has seen a new team arrive to undertake the operational work at Yellow Ribbon. The nurturing work has continued with a foundation course which has bridged the gap from the end of the employment support previously delivered through EU funding. This has helped to establish person centred goals. A successful sports project brought some excellent results with the fitness and mental health of participants. This work was profiled on the West Midlands news. The chaplaincy department has taken on the programme of activities and engaged new instructors.

The charity was successful in a competitive bid to secure funds from the department of Levelling up to purchase Halfway House on the Wrekin. We were awarded £320,000 to purchase this iconic asset in March and by June the purchase was complete. The café was ready to open by 31 July 2024, its first trial day of trading. The objectives have four themes as follows:

- Hospitality – thriving café
- Wellbeing and wholeness
- Unlocking potential
- Physical activity in a natural environment.

This opens a new major strand of prevention for the charity. Our strategic plan is being remodelled to bring this new work to life.

Housing support strengthened further with a multi-disciplinary team delivering a wide range of interventions which brought significant change. This is continuing to build stability. The number of properties in Stafford, Walsall and Wolverhampton, West Midlands, and Shropshire remained the same. We are considering a move into Worcestershire so that we can offer more people leaving prison, a much-needed resource and work closely with criminal justice partners and the local authority to provide a safe, sustainable and stable living environment.

The development of our comprehensive support is continuing to be shaped within our three priorities: somewhere safe and stable to live; something meaningful to do; someone to walk alongside you.

Direct work in prison is ongoing in two prisons, Hewell and Oakwood. Team members also visit Fosse Way and Featherstone on Sundays once a month. The housing team also worked closely with the drug and inclusion team at Oakwood and visited Brinsford. Yellow Ribbon continue to work with the Probation Service and the Community Chaplaincy Association, our umbrella body, to develop support for those engaging with chaplaincies in prison. Our pilot work, faith, is formally recognised as a protective characteristic for those leaving prison. By the end of the year prisons were being reengaged. Research was undertaken by the Roehampton Institute to identify the strengths of our faith-based work with clients who have opted for a spiritual element of their recovery. Three key factors were identified that enabled a thriving community for those experiencing support with Yellow Ribbon. Initially named as the middleman for our clients, further work established that our work could be characterised as accompaniment, a catalyst and intercession.

2024 OUTCOMES

Over the last year,

- 100 people were directly helped through our supported living scheme
- Average length of stay has reduced to 20 weeks
- 80 people were mentored
- 10 people have gone into further training
- 3 people secured employment

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Financial review

In 2023/24 the charity had a total income of £932,325 (2023: £663,060) and a total expenditure of £570,326 (2023: £588,449). The stronger surplus is continuing to build the reserve to cover operational costs which is vital to a growing charity. In 2023/24, we maintained a tight control on expenditure and we will continue to do so in 2024/25. The new project base is Halfway House and Meeting Point House is still our office base. Its location in Southwater provides a strong community resource to our clients. Whilst our income from the European social funding finished, it is anticipated that the income from the Halfway House will replace this in future years. In 2024/25, the budgeted income and expenditure is expected to be static as the housing scheme remained the same in Telford, Stafford, Shrewsbury, Walsall and Wolverhampton.

Reserves policy

The trustees are moving towards between three and six months reserves to cover operating costs and are focused on staff salaries. Operating lease commitments have been carefully reviewed.

The level set recognises salaries as the major area of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

As at 31 July 2024, the charity's level of free reserves stands at £27,324 (2023: £26,253). Free reserves are calculated as total unrestricted funds, excluding designated funds, and any unrestricted funds tied up in tangible fixed assets.

The calculation is as follows:

- Total Unrestricted Funds: £602,574
- Less: Designated Funds: £(110,000)
- Less: Unrestricted Funds Invested in Fixed Assets: £(465,250)
- Free Reserves: £27,324

The future housing commitments will be met by current and future housing benefits (as per note 21) and are therefore excluded from the free reserves calculation.

Major risks

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas which are RAG rated, with high priority areas separately reported.

Plans for future periods

Aims & Priorities

1. Somewhere safe and secure to live
2. Something meaningful to do
3. Someone to walk alongside

Our five-year Strategic Plan 2019-2024 has 5 objectives which are:

1. Develop mentoring and befriending capability
2. Enhance employment pathway
3. Accommodation – improve access and quality
4. Strengthen the recovery journey
5. Set up effective infrastructure

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management

The charity is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

The day-to-day operations of the charity are delegated by the Trustees to the management team. The charity's management team who served during the year and up to the date of signature of the financial statements were:

Mrs P Mack, CEO

Mr P Bell, Deputy CEO

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T R Currie

Mr P Walker

(Resigned 20 March 2024)

Mrs L Towers

Rev T A Bryan

Mr R C Scoulding

Mr P M Bell

(Appointed 13 March 2025)

Recruitment and appointment of trustees

Trustees are appointed by resolution of the existing trustees. Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees, future plans and objectives. They are also advised of their legal obligations as trustees.

Organisational structure

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive Financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

Other matters

Small Company Exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.



Mr T R Currie

Trustee

Date: 27.4.25.....

YELLOW RIBBON COMMUNITY CHAPLAINCY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YELLOW RIBBON COMMUNITY CHAPLAINCY

I report to the trustees on my examination of the financial statements of Yellow Ribbon Community Chaplaincy (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA) - UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited



1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 28 April 2025

YELLOW RIBBON COMMUNITY CHAPLAINCY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	36,338	330,000	366,338	59,356	-	59,356
Charitable activities	3	562,792	-	562,792	523,349	79,507	602,856
Investments	4	3,195	-	3,195	848	-	848
Total income		602,325	330,000	932,325	583,553	79,507	663,060
Expenditure on:							
Charitable activities	5	554,974	15,352	570,326	496,875	91,574	588,449
Total expenditure		554,974	15,352	570,326	496,875	91,574	588,449
Net income		47,351	314,648	361,999	86,678	(12,067)	74,611
Transfers between funds	11	300,158	(300,158)	-	(12,067)	12,067	-
Net movement in funds	7	347,509	14,490	361,999	74,611	-	74,611
Reconciliation of funds:							
Fund balances at 1 August 2023		255,065	-	255,065	180,454	-	180,454
Fund balances at 31 July 2024		602,574	14,490	617,064	255,065	-	255,065

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YELLOW RIBBON COMMUNITY CHAPLAINCY

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		465,250		1,813
Current assets					
Stocks	13	1,200		-	
Debtors	14	42,738		32,602	
Cash at bank and in hand		143,701		235,982	
		187,639		268,584	
Creditors: amounts falling due within one year	15	(35,825)		(15,332)	
Net current assets			151,814		253,252
Total assets less current liabilities			617,064		255,065
The funds of the charity					
Restricted income funds	18		14,490		-
Unrestricted funds	19		602,574		255,065
			617,064		255,065

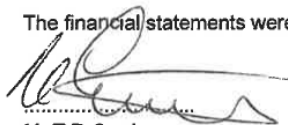
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27.4.25



Mr T R Currie
Trustee

Company registration number 09639884 (England and Wales)

YELLOW RIBBON COMMUNITY CHAPLAINCY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	24		370,732		41,017
Investing activities					
Purchase of tangible fixed assets		(466,208)		(798)	
Investment income received		3,195		848	
Net cash (used in)/generated from investing activities			(463,013)		50
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(92,281)		41,067
Cash and cash equivalents at beginning of year			235,982		194,915
Cash and cash equivalents at end of year			143,701		235,982

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Yellow Ribbon Community Chaplaincy is a private company limited by guarantee incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Telford, Shropshire, TF3 4HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% Straight Line
Improvements to Leasehold land and buildings	50% Straight Line
Plant and Equipment	25% Straight Line
Fixtures and Fittings	25% Straight Line
Computers	25% Straight Line
Motor Vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,420	-	9,420	6,255	-	6,255
Grants	26,918	330,000	356,918	53,101	-	53,101
	<u>36,338</u>	<u>330,000</u>	<u>366,338</u>	<u>59,356</u>	<u>-</u>	<u>59,356</u>
Grants						
Lloyds Foundation Grant	26,918	-	26,918	35,250	-	35,250
Community Grants	-	-	-	16,651	-	16,651
Grants below £2,000	-	-	-	1,200	-	1,200
Halfway House Grant	-	300,000	300,000	-	-	-
COF Grants	-	20,000	20,000	-	-	-
Locality revenue Grant	-	10,000	10,000	-	-	-
	<u>26,918</u>	<u>330,000</u>	<u>356,918</u>	<u>53,101</u>	<u>-</u>	<u>53,101</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rehoming & Rehabilitation						
Employment support	-	-	-	-	79,507	79,507
Housing	536,762	-	536,762	493,099	-	493,099
Rental income and residential charges	26,030	-	26,030	30,250	-	30,250
	<u>562,792</u>	<u>-</u>	<u>562,792</u>	<u>523,349</u>	<u>79,507</u>	<u>602,856</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>3,195</u>	<u>848</u>

5 Expenditure on charitable activities

	Rehoming & Rehabilitation 2024 £	Rehoming & Rehabilitation 2023 £
Direct costs		
Staff costs	182,554	244,441
Depreciation and impairment	2,771	3,657
Premise costs	333,760	311,728
Halfway House costs	22,557	-
	<u>541,642</u>	<u>559,826</u>
Share of support and governance costs (see note 6)		
Support	27,634	28,623
Governance	1,050	-
	<u>570,326</u>	<u>588,449</u>
Analysis by fund		
Unrestricted funds	554,974	496,875
Restricted funds	15,352	91,574
	<u>570,326</u>	<u>588,449</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

6 Support costs allocated to activities

	2024 £	2023 £
Legal and professional	1,162	838
Office	1,938	3,221
Printing, postage and stationery	1,944	1,594
Rent	15,306	15,244
Insurance	1,448	2,769
Computer running costs	3,236	2,216
Accountancy	2,600	1,827
Governance costs	1,050	914
	<u>28,684</u>	<u>28,623</u>
Analysed between:		
Rehoming & Rehabilitation	<u>28,684</u>	<u>28,623</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,050	914
Depreciation of owned tangible fixed assets	<u>2,771</u>	<u>3,657</u>

8 Trustees

One of the trustees received reimbursements of £55 (2023: £0) for expenses incurred while on charity business during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>13</u>	<u>17</u>
Employment costs	2024 £	2023 £
Wages and salaries	175,864	233,226
Social security costs	5,378	8,779
Other pension costs	1,312	2,436
	<u>182,554</u>	<u>244,441</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JULY 2024

9 Employees**(Continued)**

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	40,656	25,530
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Transfers

A restricted grant of £300,000 was received for the purpose of purchasing the Halfway House. As the Halfway House is held for an unrestricted purpose, upon purchasing, the amount has been transferred to unrestricted funds.

LOW RIBBON COMMUNITY CHAPLAINCY
ITEMS TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Tangible fixed assets		Freehold land and buildings		Improvements to leasehold land and buildings		Plant and Equipment		Fixtures and Fittings		Computers		Motor Vehicles		Total	
	£		£		£		£		£		£		£		£
Cost															
At 1 August 2023	-			9,483		8,608		14,422		1,354		-		33,867	
Additions	457,039			-		1,069		-		-		8,100		466,208	
At 31 July 2024	457,039			9,483		9,677		14,422		1,354		8,100		500,075	
Depreciation and impairment															
At 1 August 2023	-			9,483		8,608		13,513		450		-		32,054	
Depreciation charged in the year	1,523			-		-		909		339		-		2,771	
At 31 July 2024	1,523			9,483		8,608		14,422		789		-		34,825	
Carrying amount															
At 31 July 2024	455,516			-		1,069		-		565		8,100		465,250	
At 31 July 2023	-			-		-		909		904		-		1,813	

YELLOW RIBBON COMMUNITY CHAPLAINCY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024****13 Stocks**

	2024	2023
	£	£
Finished goods and goods for resale	1,200	-

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	42,738	32,602

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		1,738	2,703
Government grants	16	23,082	-
Trade creditors		-	2,760
Other creditors		308	591
Accruals		10,697	9,278
		35,825	15,332

16 Government grants

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	23,082	-
Movements in the year:		
Deferred income at 1 August 2023	-	43,634
Released from previous periods	-	(43,634)
Resources deferred in the year	23,082	-
Deferred income at 31 July 2024	23,082	-

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,312	2,436

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

17 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising of the following:

	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Halfway House	-	330,000	(15,352)	(300,158)	14,490
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2023 £
Employment Support	-	79,507	(91,574)	12,067	-

This fund is restricted for the use of the Halfway house.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Operational reserve	100,000	-	-	-	100,000
Property repair fund	2,000	8,000	-	-	10,000
The Halfway House	125,000	-	(425,000)	300,000	-
General funds	28,065	594,325	(129,974)	158	492,574
	255,065	602,325	(554,974)	300,158	602,574

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2023 £
Operational reserve	144,942	-	-	(44,942)	100,000
Property repair fund	2,000	-	-	-	2,000
The Halfway House	-	-	-	125,000	125,000
General funds	33,512	583,553	(496,875)	(92,125)	28,065
	<u>180,454</u>	<u>583,553</u>	<u>(496,875)</u>	<u>(12,067)</u>	<u>255,065</u>

Operational reserve

This provides a reserve of at least 4 months operating costs. The operating lease commitments are covered by housing benefit income as per note 21.

Property repair fund

This is for dilapidations at the end of the lease.

The Halfway House

During the year, the charity's purchased the "The Halfway House", a property located on the Wrekin. The Wrekin is the best-known hill in the Shropshire Hills National landscape. Over 100,000 people visit the Wrekin every year, at least three quarters of them are locals.

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	465,250	-	465,250
Current assets/(liabilities)	137,324	14,490	151,814
	<u>602,574</u>	<u>14,490</u>	<u>617,064</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Tangible assets	1,813	-	1,813
Current assets/(liabilities)	253,252	-	253,252
	<u>255,065</u>	<u>-</u>	<u>255,065</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

21 Operating lease commitments

Lessee

The fourteen Telford properties, two Stafford properties, three Walsall properties and one Wolverhampton property are leased from local landlords on one year leases. The two Shrewsbury properties are leased from Green Pastures at an annual cost of £11,160 and are coming to the end of their medium - term leases. Many of the leases began new fixed terms this year, although some remain on a rolling monthly notice, thereby increasing the commitment in 2024.

The café and furniture workshop lease finished this year. The office at Meeting Point House is on a quarterly rent.

	2024 £	2023 £
Within one year	201,363	69,627
Between two and five years	165,894	16,550
	<u>367,257</u>	<u>86,177</u>

22 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2024 £	2023 £
Acquisition of property, plant and equipment	<u>-</u>	<u>450,000</u>

In the previous year, the charity's offer was accepted for the "The Halfway House", a property located on the Wrekin for a new community hub to be developed. The purchase was completed during the year.

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

24	Cash generated from operations	2024 £	2023 £
	Surplus for the year	361,999	74,611
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,195)	(848)
	Depreciation and impairment of tangible fixed assets	2,771	3,657
	Movements in working capital:		
	(Increase) in stocks	(1,200)	-
	(Increase)/decrease in debtors	(10,136)	915
	(Decrease)/increase in creditors	(2,589)	6,316
	Increase/(decrease) in deferred income	23,082	(43,634)
	Cash generated from operations	370,732	41,017

- 20 -

Accounts

YELLOW RIBBON COMMUNITY CHAPLAINCY

Charity registration number 1168292

Company registration number 09639884 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

YELLOW RIBBON COMMUNITY CHAPLAINCY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T R Currie Mr P Walker Rev T A Bryan Mr R C Scoulding	(Appointed 30 March 2023)
Secretary	Mrs P D Mack	
Charity number	1168292	
Company number	09639884	
Registered office	Meeting Point House Southwater Square Telford Shropshire TF3 4HS	
Independent examiner	Audrey Williams FCCA Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	

YELLOW RIBBON COMMUNITY CHAPLAINCY

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YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

Vision

Our Vision is to journey with people through the many obstacles they face into a sustainable future. Key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs.

Mission

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This last year has been a year of transition. The charity achieved its outcomes in the Building Better Opportunities Partnership in Shropshire as well as community grants in the last year of this funding. This funded a therapeutic approach to helping clients address life challenges, alongside employment support tailored to each person's goals. It continued to enable the development of the charity, building capacity and discipline.

A new community hub is being developed at Halfway House on the Wrekin. Significant senior management time has been invested in developing the vision and collaborating with partners to widen the scope of the community chaplaincy to enable the unblocking of potential in younger people at risk of offending. Last year, the Bridgnorth farm project gave great opportunities for the development of soft skills and a range of practical skills in a therapeutic and outdoor environment and we are looking to build upon this.

Housing support continues to strengthen, delivering a wide range of interventions which bring significant change. We opened a new house in Wolverhampton, West Midlands, a third house in Walsall and two further flats in Telford. We have been invited into Worcestershire so that we can offer more people leaving prison, a much-needed resource and work closely with criminal justice partners and the local authority to provide a safe, sustainable and stable living environment.

The development of our comprehensive support is continuing to be shaped within our three priorities; somewhere safe and stable to live; something meaningful to do; someone to walk alongside you.

Prison mentoring and training took place in 3 prisons; Stoke Heath, Hewell and Oakwood. An Employability support course was introduced at Stoke Heath with several months of in-depth work with 22 men. The course was highly acclaimed as it worked through all departments at the prison and real transformation was witnessed. The housing team also worked closely with the drug and inclusion team at Oakwood and visited Brinsford. Yellow Ribbon continue to work with the Probation Service and the Community Chaplaincy Association, our umbrella body to develop support for those engaging with chaplaincies in prison. Our pilot work, faith is formally recognised as a protective characteristic for those leaving prison.

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Financial review

In 2022/23 the charity had a total income of £663,060 and a total expenditure of £588,449. The stronger surplus is continuing to build the reserve to cover operational costs which is vital to a growing charity. In 2022/23, we maintained a tight control on expenditure and we will continue to do so in 2023/24. The charity is in its seventh year as an independent organisation. There continues to be significant growth. We have successfully completed our fourth and fifth community grant projects. The Riverside base was closed as a project base as the site is being redeveloped and Meeting Point House is still our office base. Its location in Southwater provides a strong community resource to our clients. Together this has resulted in the growing income. In 2023/24, the budgeted income and expenditure is expected to grow as the housing scheme grows in Telford, Stafford, Shrewsbury, Walsall and Wolverhampton. Income from employability support services continued to benefit our clients. It is projected to end with an increased surplus. Whilst, the European social funding and Building Better Opportunities funding ended in March 2023, opportunities for expansion in housing will enable us to redeploy staff accordingly. No adverse movement has occurred in the period to date to cause us to alter that projection.

The trustees are moving towards between three and six months reserves to cover operating costs and are focused on staff salaries. Operating lease commitments have been carefully reviewed.

The level set recognises salaries as the major areas of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas which are RAG rated, with high priority areas separately reported.

Plans for future periods

Aims & Priorities

1. Somewhere safe and secure to live
2. Something meaningful to do
3. Someone to walk alongside

Our five-year Strategic Plan 2019-2024 has 5 objectives which are:

1. Develop mentoring and befriending capability
2. Enhance employment pathway
3. Accommodation – improve access and quality
4. Strengthen the recovery journey
5. Set up effective infrastructure

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

2023 OUTCOMES

Over the last year, we have worked with

- 125 people were directly helped through our supported living scheme
- Average length of stay is 26 weeks
- 90 people were mentored
- 24 people engaged with the BBO employment support
- 26 people engaged in Community Grant employment support
- 22 people have gone into further training
- 4 people secured employment

Volunteers and Mentors

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

"The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service."

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Since then mentoring has continued to be a core provision provided by the staff. However in 2020, the National Faith lead encouraged us to continue with this work regionally. A fresh information sharing agreement was completed with the restructured probation service in 2021. Yellow Ribbon Community Chaplaincy is the single point of contact for mentoring through the gate into faith communities in the West Midlands. The charity is inspired to develop a regional and connected mentoring network across the Midlands.

Structure, governance and management

The charity is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T R Currie

Mr P Walker

Mrs L Towers

(Resigned 20 March 2024)

Rev T A Bryan

Mr R C Scoulding

(Appointed 30 March 2023)

Mr P M Bell

(Resigned 28 March 2023)

Trustees are appointed by resolution of the existing trustees, Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees and future plans and objectives. They are also advised of their legal obligations as trustees.

YELLOW RIBBON COMMUNITY CHAPLAINCY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive Financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

Small Company Exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Public Benefit

The trustees consider that they have complied with the duty to have due regard to public benefit guidance published by the Commission.

The trustees' report was approved by the Board of Trustees.

...*T.R Currie*.....

Mr T R Currie
Chair of the Board of Trustees

Date: ..27th April 2024.....

YELLOW RIBBON COMMUNITY CHAPLAINCY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YELLOW RIBBON COMMUNITY CHAPLAINCY

I report to the trustees on my examination of the financial statements of Yellow Ribbon Community Chaplaincy (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA) - UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited



1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 29/4/24

YELLOW RIBBON COMMUNITY CHAPLAINCY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	59,356	-	59,356	50,750	-	50,750
Charitable activities	4	523,349	79,507	602,856	439,879	98,020	537,899
Investments	5	848	-	848	-	-	-
Total income		583,553	79,507	663,060	490,629	98,020	588,649
Expenditure on:							
Charitable activities	6	496,875	91,574	588,449	405,827	98,020	503,847
Net incoming/(outgoing) resources before transfers		86,678	(12,067)	74,611	84,802	-	84,802
Gross transfers between funds		(12,067)	12,067	-	-	-	-
Net income for the year/ Net movement in funds		74,611	-	74,611	84,802	-	84,802
Fund balances at 1 August 2022		180,454	-	180,454	95,652	-	95,652
Fund balances at 31 July 2023		255,065	-	255,065	180,454	-	180,454

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YELLOW RIBBON COMMUNITY CHAPLAINCY

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		1,813		4,672
Current assets					
Debtors	13	32,602		33,517	
Cash at bank and in hand		235,982		194,915	
		<u>268,584</u>		<u>228,432</u>	
Creditors: amounts falling due within one year	14	<u>(15,332)</u>		<u>(52,650)</u>	
Net current assets			253,252		175,782
Total assets less current liabilities			<u>255,065</u>		<u>180,454</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	17	227,000		146,942	
General unrestricted funds		<u>28,065</u>		<u>33,512</u>	
			255,065		180,454
			<u>255,065</u>		<u>180,454</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on 27 April 2024

.... *T.R Currie*.....

Mr T R Currie

Chair of the Board of Trustees

Company registration number 09639884

YELLOW RIBBON COMMUNITY CHAPLAINCY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		41,017		73,980
Investing activities					
Purchase of tangible fixed assets		(798)		(1,536)	
Investment income received		848		-	
Net cash generated from/(used in) investing activities			50		(1,536)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			41,067		72,444
Cash and cash equivalents at beginning of year			194,915		122,471
Cash and cash equivalents at end of year			235,982		194,915

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Yellow Ribbon Community Chaplaincy is a private company limited by guarantee incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Telford, Shropshire, TF3 4HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to Leasehold land and buildings	50% Straight Line
Plant and equipment	25% Straight Line
Fixtures and fittings	25% Straight Line
Computers	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	6,255	1,050
Grants receivable for core activities	53,101	49,700
	<u>59,356</u>	<u>50,750</u>
Grants receivable for core activities		
Lloyds Foundation Grant	35,250	33,000
Community Grants	16,651	15,000
Grants below £2,000	1,200	1,700
	<u>53,101</u>	<u>49,700</u>

4 Charitable activities

	2023	2022
	£	£
Employment support	79,507	98,020
Housing	493,099	427,132
Rental income and residential charges	30,250	12,747
	<u>602,856</u>	<u>537,899</u>
Analysis by fund		
Unrestricted funds	523,349	439,879
Restricted funds	79,507	98,020
	<u>602,856</u>	<u>537,899</u>

5 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	848	-
	<u>848</u>	<u>-</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

6 Charitable activities

	Housing	Employment	Total	Housing	Employment	Total
	2023	Support	2023	2022	Support	2022
	£	£	£	£	£	£
Staff costs	152,867	91,574	244,441	214,510	98,020	312,530
Depreciation and impairment	3,657	-	3,657	4,596	-	4,596
Premise costs	311,728	-	311,728	160,752	-	160,752
	<u>468,252</u>	<u>91,574</u>	<u>559,826</u>	<u>379,858</u>	<u>98,020</u>	<u>477,878</u>
Share of support costs (see note 7)	28,623	-	28,623	25,969	-	25,969
	<u>496,875</u>	<u>91,574</u>	<u>588,449</u>	<u>405,827</u>	<u>98,020</u>	<u>503,847</u>
Analysis by fund						
Unrestricted funds	496,875	-	496,875	405,827	-	405,827
Restricted funds	-	91,574	91,574	-	98,020	98,020
	<u>496,875</u>	<u>91,574</u>	<u>588,449</u>	<u>405,827</u>	<u>98,020</u>	<u>503,847</u>

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Legal and professional	838	-	838	1,205	-	1,205
Office	3,221	-	3,221	3,589	-	3,589
Printing, postage and stationery	1,594	-	1,594	4,066	-	4,066
Rent	15,244	-	15,244	11,182	-	11,182
Insurance	2,769	-	2,769	2,874	-	2,874
Computer running costs	2,216	-	2,216	953	-	953
Independent examination	2,741	-	2,741	2,100	-	2,100
	<u>28,623</u>	<u>-</u>	<u>28,623</u>	<u>25,969</u>	<u>-</u>	<u>25,969</u>
Analysed between Charitable activities	<u>28,623</u>	<u>-</u>	<u>28,623</u>	<u>25,969</u>	<u>-</u>	<u>25,969</u>

There are no support costs for governance or fundraising in this year or in prior years.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

8	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	3,657	4,596

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	17	12

Employment costs	2023	2022
	£	£
Wages and salaries	244,441	312,530

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

12 Tangible fixed assets

	Improvements to Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 August 2022	9,483	8,608	14,422	556	33,069
Additions	-	-	-	798	798
At 31 July 2023	9,483	8,608	14,422	1,354	33,867
Depreciation and impairment					
At 1 August 2022	9,483	8,563	10,164	187	28,397
Depreciation charged in the year	-	45	3,349	263	3,657
At 31 July 2023	9,483	8,608	13,513	450	32,054
Carrying amount					
At 31 July 2023	-	-	909	904	1,813
At 31 July 2022	-	-	4,672	-	4,672

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	32,602	33,517

14 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		2,703	3,659
Deferred income	15	-	43,634
Trade creditors		2,760	-
Other creditors		591	-
Accruals		9,278	5,357
		15,332	52,650

15 Deferred income

	2023	2022
	£	£
Other deferred income	-	43,634

Deferred income is included in the financial statements as follows:

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

15 Deferred income

(Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	43,634
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 August 2022	43,634	48,000
Released from previous periods	(43,634)	(48,000)
Resources deferred in the year	-	43,634
	<u> </u>	<u> </u>
Deferred income at 31 July 2023	-	43,634
	<u> </u>	<u> </u>

16 Restricted funds

The income funds of the charity include restricted funds comprising of the following:

	Movement in funds			Movement in funds			
	Incoming resources £	Resources expended £	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Employment Support	98,020	(98,020)	-	79,507	(91,574)	12,067	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This fully spent fund is restricted for the use of employment support.

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 August 2021 £	Transfers £	Balance at 1 August 2022 £	Transfers £	Balance at 31 July 2023 £
Operational reserve	60,149	84,793	144,942	(44,942)	100,000
Property repair fund	2,000	-	2,000	-	2,000
The Halfway House	-	-	-	125,000	125,000
	<u>62,149</u>	<u>84,793</u>	<u>146,942</u>	<u>80,058</u>	<u>227,000</u>

Operational reserve

This provides a reserve of at least 4 months operating costs. The operating lease commitments are covered by housing benefit income as per note 18 below.

Property repair fund

This is for the dilapidations at the end of lease.

The Halfway House

During the year, the charity's offer was accepted for the "The Halfway House", a property located on the Wrekin. The Wrekin is the best-known hill in the Shropshire Hills National landscape. Over 100,000 people visit the Wrekin every year, at least three quarters of them are locals. A designated reserve of £125,000 for the purchase of "The Halfway House" has been set up

18 Operating lease commitments

The fourteen Telford properties, two Stafford properties, three Walsall properties and one Wolverhampton property are leased from local landlords on one year leases. The two Shrewsbury properties are leased from Green Pastures at an annual cost of £11,160 and are coming to the end of their medium-term leases. Many of the leases began new fixed terms this year, although some remain on a rolling monthly notice, thereby increasing the commitment in 2023.

The café and furniture workshop lease finished this year. The office at Meeting Point House is on a quarterly rent.

	2023 £	2022 £
Within one year	69,627	45,943
Between two and five years	16,550	-
	<u>86,177</u>	<u>45,943</u>

YELLOW RIBBON COMMUNITY CHAPLAINCY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

19 Capital commitments	2023	2022
	£	£
At 31 July 2023 the charity had capital commitments as follows:		
Contracted for but not provided in the financial statements:		
Acquisition of property, plant and equipment	450,000	-
	<u> </u>	<u> </u>
During the year, the charity's offer was accepted for the "The Halfway House", a property located on the Wrekin for a new community hub to be developed. The purchase is due to be complete in May 2024.		
20 Related party transactions		
There were no disclosable related party transactions during the year (2022 - none).		
21 Cash generated from operations	2023	2022
	£	£
Surplus for the year	74,611	84,802
Adjustments for:		
Investment income recognised in statement of financial activities	(848)	-
Depreciation and impairment of tangible fixed assets	3,657	4,596
Movements in working capital:		
Decrease/(increase) in debtors	915	(13,693)
Increase in creditors	6,316	2,641
(Decrease) in deferred income	(43,634)	(4,366)
	<u> </u>	<u> </u>
Cash generated from operations	41,017	73,980
	<u> </u>	<u> </u>

Accounts



Yellow Ribbon Community Chaplaincy
Annual Report and Unaudited Financial Statements
31 July 2022

Yellow Ribbon Community Chaplaincy Contents

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Yellow Ribbon Community Chaplaincy

Trustees' Report (including Directors' Report)
FOR THE YEAR ENDED 31 JULY 2022

Reference and Administrative Details

Charity Name: Yellow Ribbon Community Chaplaincy
Charity Number: 1168292 **Company Number:** 9639884
Principal Office: Meeting Point House, Southwater, Telford, TF3 4HS
Bankers The Co-operative bank, Delf House, Southway, Skelmersdale WN8 6WT

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served during the year as follows:

Mr T Currie (Chair)	Mrs Lyn Towers
Rev T Bryan	Mr Peter Walker (appointed 1 April 2022)
Mr P Bell	

Management Team

Mrs P Mack, CEO

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Yellow Ribbon Community Chaplaincy is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

Appointment, Induction and Training of Trustees

Trustees are appointed by resolution of the existing trustees, Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees and future plans and objectives. They are also advised of their legal obligations as trustees.

Yellow Ribbon Community Chaplaincy

Trustees' Report (including Directors' Report)

FOR THE YEAR ENDED 31 July 2022

Organisation Structure

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive Financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

Risks

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas are RAG rated, with high priority areas separately reported.

Objectives and Activities

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

Vision

Our Vision is to journey with people through the many obstacles they face into a sustainable future. And key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs

Mission

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring and community development

Aims & Priorities

- 1) Somewhere safe and secure to live
- 2) Something meaningful to do
- 3) Someone to walk alongside

Yellow Ribbon Community Chaplaincy

Trustees' Report (including Directors' Report)
FOR THE YEAR ENDED 31 JULY 2022

Our five-year Strategic Plan 2019-2024 has 5 objectives which are:

Objective 1: Develop mentoring and befriending capability

Objective 2: Enhance employment pathway

Objective 3: Accommodation – improve access and quality

Objective 4: Strengthen the recovery journey.

Objective 5: Set up effective infrastructure

2022 OUTCOMES

Over the last year, we have worked with

- 75 people were directly helped through our supported living scheme
- Average length of stay has risen to 26 weeks
- 78 people were mentored
- 34 people engaged with the BBO employment support
- 30 people engaged in Community Grant employment support
- 25 people have gone into further training
- 6 people secured employment

Volunteers and Mentors

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

“The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service.”

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Since then mentoring has continued to be a core provision provided by the staff. However in 2020, the National Faith lead encouraged us to continue with this work regionally. A fresh information sharing agreement was completed with the restructured probation service in 2021. Yellow Ribbon Community Chaplaincy is the single point of contact for mentoring through the gate into faith communities in the West Midlands. The charity is inspired to develop a regional and connected mentoring network across the Midlands.

Yellow Ribbon Community Chaplaincy

Trustees' Report (including Directors' Report)
FOR THE YEAR ENDED 31 JULY 2022

Review of 2022

This last year has been a year of increased depth and transformational work in the charity. The charity achieved its outcomes in the Building Better Opportunities Partnership in Shropshire as well as community grants. This has funded a therapeutic approach to helping clients address life challenges, alongside employment support tailored to each person's goals. It continues to enable the development of the charity, building capacity and discipline.

A new property renovation project was set up on a Bridgnorth farm which gave great opportunities for the development of soft skills and a range of practical skills in a therapeutic and outdoor environment.

Last year housing support strengthened further with a multi-disciplinary team delivering a wide range of interventions which brought significant change. This is continuing to build greater stability. We opened a second house in Stafford, West Midlands, a third house in Shrewsbury and split the Walsall provision into two houses. We are considering a move into Worcestershire so that we can offer more people leaving prison, a much-needed resource and work closely with criminal justice partners and the local authority to provide a safe, sustainable and stable living environment.

The development of our comprehensive support is continuing to be shaped within our three priorities; somewhere safe and stable to live; something meaningful to do: someone to walk alongside you.

As Covid restrictions ended, direct work in prison restarted in three prisons. Stoke Heath, Hewell and Oakwood. An Employability support course was introduced at Stoke Heath with several months in of in-depth work with 22 men. The course was highly acclaimed as it worked through all departments at the prison and real transformation was witnessed. The housing team also worked closely with the drug and inclusion team at Oakwood and visited Brinsford. Yellow Ribbon continue to work with the Probation Service and the Community Chaplaincy Association, our umbrella body to develop support for those engaging with chaplaincies in prison. Our pilot work, faith is formally recognised as a protective characteristic for those leaving prison. By the end of the year prisons were being re engaged.

Yellow Ribbon Community Chaplaincy

Trustees' Report (including Directors' Report)
FOR THE YEAR ENDED 31 JULY 2022

Objectives 2021/22

Objective 1: Embed operating model integrating housing and employability stream

Objective 2: Introduce peer support programme for drug and alcohol recovery in houses

Objective 3: Embed tailored approach to employability

Objective 4: Develop West Midlands Housing project

Objective 5: Set up effective infrastructure and strengthen sustainability

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

In 2021/22 the charity had a total income of £588,649 and a total expenditure of £503,856. The stronger surplus is continuing to building the reserve to cover operational costs which is vital to a growing charity. In 2021/22, we maintained a tight control on expenditure and we will continue to do so in 2022/23. The charity is in its sixth year as an independent organisation. There continues to be significant growth. We have successfully completed our second and third community grant projects The Riverside base is still being used as a project base and Meeting Point House as our office base. Its location in Southwater provides a strong community resource to our clients. Together this has resulted in the growing income. In 2022/23, the budgeted income and expenditure is expected to grow as the housing scheme grows in Telford, Stafford, Shrewsbury and Walsall. Growing income from employability support services continues to benefit our clients. It is projected to end with an increased surplus. Whilst, the European social funding and Building Better Opportunities funding is due to end in March 2023, opportunities for expansion in housing will enable us to redeploy staff accordingly. No adverse movement has occurred in the period to date to cause us to alter that projection. The virus control measures, whilst having an impact on the way they charity has operated, have not adversely affected the charity's finances.

Reserves Policy

The trustees are moving towards between three and six months reserves to cover operating costs and are focused on staff salaries. Operating lease commitments have been carefully reviewed.

Yellow Ribbon Community Chaplaincy

Trustees' Report (including Directors' Report)
FOR THE YEAR ENDED 31 JULY 2022

The level set recognises salaries as the major areas of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

Public Benefit

The trustees consider that they have complied with the duty to have due regard to public benefit guidance published by the Commission.

Independent Examiner

The trustees have agreed to appoint Dyke Yaxley as the charity's independent examiner for the year ended 31 July 2022.

Approved by the board on 30 March 2023 and signed on its behalf.

Tom Currie

Thomas Currie

Chairman

Yellow Ribbon Community Chaplaincy

Independent Examiner's Report to the Trustees of Yellow Ribbon Community Chaplaincy

I report to the trustees on my examination of the financial statements of Yellow Ribbon Community Chaplaincy (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Yellow Ribbon Community Chaplaincy

Independent Examiner's Report to the Trustees of Yellow Ribbon Community Chaplaincy

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA

Dyke Yaxley

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 28 April 2023

Yellow Ribbon Community Chaplaincy
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022

Current financial year				Y/E	Y/E
	Notes	Unrestricted	Restricted	31/07/2022	31/07/2021
		Fund	Funds		
		£	£	£	£
Income from:					
Grants and donations	11	50,750	-	50,750	63,119
Income from charitable activities					
Housing benefit		427,132	-	427,132	321,973
Rental income & residential charges		12,747	-	12,747	6,819
Employment support		-	98,020	98,020	82,966
Total income		490,629	98,020	588,649	474,877
Expenditure on:					
Raising funds					
Costs of generating grants and donations	3	-	-	-	-
Charitable activities					
Supported housing programme	2	(375,342)	-	(375,342)	(329,243)
Employment support	2	(4,525)	(98,020)	(102,545)	(76,959)
Other costs	4	(25,969)	-	(25,969)	(23,526)
Total expenditure	5	(405,836)	(98,020)	(503,856)	(429,728)
Net income/ (expenditure)		84,793	-	84,793	45,149
Transfers between funds					
Net movements in funds		84,793	-	84,793	45,149
Reconciliation of funds					
Total funds brought forward		95,652	-	95,652	50,503
Current year surplus		84,793	-	84,793	45,149
Total funds carried forward		180,455	-	180,455	95,652

The statement of financial activities includes all gains and losses in the year.
All income and expenditure derive from continuing activities.

The statement of financial activities complies with the requirements of an income and expenditure account under the Companies Act 2006.

Yellow Ribbon Community Chaplaincy
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022

Prior financial year

	Notes	Unrestricted Fund £	Restricted Funds £	2021 £
Income from:				
Grants and donations	11	63,119	-	63,119
Income from charitable activities				
Housing benefit		321,973	-	321,973
Rental income & residential charges		6,819	-	6,819
Employment support		-	82,966	82,966
Café & furniture				
Total income		391,911	82,966	474,877
Expenditure on:				
Raising funds				
Costs of generating grants and donations	3	-	-	-
Charitable activities				
Supported housing programme	2	(329,243)	-	(329,243)
Employment support	2		(76,959)	(76,959)
Other costs	4	(23,526)	-	(23,526)
Total expenditure	5	(352,769)	(76,959)	(429,728)
Net income/ (expenditure)		39,142	6,007	45,149
Transfers between funds		6,007	(6,007)	
Net movements in funds		45,149	-	45,149
Reconciliation of funds				
Total funds brought forward		50,503	-	50,503
Current year surplus		45,149	-	45,149
Total funds carried forward		95,652	-	95,652

Yellow Ribbon Community Chaplaincy

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BALANCE SHEET AS AT 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	4,672	7,732
Current assets			
Prepayments and accrued income		33,518	19,824
Cash at bank and in hand		194,915	122,471
		<u>228,433</u>	<u>142,295</u>
Liabilities			
Creditors - amounts falling due less than one year:			
Deferred income		(43,634)	(48,000)
Other creditors and accruals		(9,016)	(6,375)
		<u>(52,650)</u>	<u>(54,375)</u>
Net current assets		<u>175,783</u>	<u>87,920</u>
Total assets less current liabilities		<u>180,455</u>	<u>95,652</u>
Net assets		<u>180,455</u>	<u>95,652</u>
The funds of the charity:			
Restricted income funds	9	-	-
Unrestricted funds	8	180,455	95,652
		<u>180,455</u>	<u>95,652</u>

The company is entitled to the exemption from the audit requirement contained in section 477 accounts of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476.

These financial statements were approved by the directors on 25 April 2023 and signed on their behalf.

Tom Currie

Mr T Currie
Trustee

Company registration number: 9639884

Yellow Ribbon Community Chaplaincy

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	14	73,980	49,436
Investing activities			
Purchase of tangible fixed assets		(1,536)	(3,484)
Net cash (used in)/investing activities		(1,536)	(3,484)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		72,444	45,952
Cash and cash equivalents at beginning of year		122,471	76,519
Cash and cash equivalents at end of year		194,915	122,471

1. Accounting policies**Charity information**

Yellow Ribbon Community Chaplaincy is a charity limited by guarantee and was constituted under a Memorandum of Association dated 15 June 2015. It is registered in England and Wales Charity Commission, charity number 1168282, and registered with Companies House, number 9639884.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how that may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral.

Yellow Ribbon Community Chaplaincy
NOTES TO THE FINANCIAL STATEMENTS (
FOR THE YEAR ENDED 31 JULY 2022

1. Accounting policies

(Continued)

of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount if known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Costs have been apportioned between the different activities of the charity where they are separately identifiable or based on an estimate of time allocated to each activity for staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual value over their useful lives on the following basis:

Furniture & Fittings	25% straight line
Leasehold improvements	50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference of the sales proceeds and the carrying value of the asset and is recognised in the statement of the financial activities.

1.7 Debtors

Debtors are recognised at the settlement amount due after any discount offered.

1.8 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

2 Charitable activities

	Unrestricted Funds	Restricted Funds	Support Costs Note 4	2022	2021
	£	£	£	£	£
Supported housing programme	375,342	-	24,952	400,294	351,891
Employment support	4,525	98,020	1,017	103,562	77,837
	<u>379,867</u>	<u>98,020</u>	<u>25,969</u>	<u>503,856</u>	<u>429,728</u>

3 Fundraising

The fundraising costs for the charity continue to be met out of the time spent by the CEO.

4 Support costs for charitable activities

	2022 £	2021 £
Legal and professional	1,205	1,582
Office	3,589	2,432
Printing, post, stationery and phone	4,066	5,997
Rent & depreciation office equipment	11,182	10,490
Insurance	2,874	2,554
IT software	953	471
Independent examination	2,100	-
	<u>25,969</u>	<u>23,526</u>

There are no support costs for governance or fundraising in this year or in prior years.

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

5	Total resources	Staff costs	Premises Expenses	Other costs	2022	2021
		£	£	£	£	£
	Supported housing programme	126,274	226,707	22,361	375,342	329,243
	Employment support	88,236	2,368	11,941	102,545	76,959
	Support & governance		10,165	15,804	25,969	23,526
		214,510	239,240	50,106	503,856	429,728

6	Employment costs of staff	2022	2021
		£	£
	Salaries	214,510	189,247
		214,510	189,247

During the year no employee earned more than £60,000 pa. The average monthly number of employees was twelve compared with ten in the prior year.

The charity operates a NEST pension scheme and makes payments on behalf of employees.

Trustee insurance is obtained as part of the main insurance policy.

No trustee received reimbursed expenses or emoluments during the year.

7	Tangible fixed assets	Fixtures and Fittings	Leasehold Improvements	Total
		£	£	£
	At 1 August 2021	22,050	9,483	31,533
	Additions	1,536	-	1,536
	At 31 July 2022	23,586	9,483	33,069
	Depreciation			
	At 1 August 2021	14,318	9,483	23,801
	Additions	4,596	-	4,596
	At 31 July 2022	18,914	9,483	28,397
	Net Book Value			
	At 31 July 2021	7,732	-	7,732
	At 31 July 2022	4,672	-	4,672

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

8	UNRESTRICTED FUNDS	Opening at 1/8/2021	Incoming	Outgoing	Transfers	Closing at 31/7/2021	Incoming	Outgoing	Transfers	Closing at 31/7/2022
		£	£	£	£	£	£	£	£	£
	General Fund	33,503	391,911	(352,769)	(39,142)	33,503	490,629	(405,836)	(84,793)	33,503
	Designated Fund									
	Operational reserve	15,000	-	-	45,149	60,149	-	-	84,793	144,942
	Property repair fund	2,000	-	-	-	2,000	-	-	-	2,000
		50,503	391,911	(352,769)	6,007	95,652	490,629	(405,836)	-	180,455

Name of Designated Fund

Property repair fund

Purpose of Fund

Dilapidations at end of lease

Operational reserve

This provides a reserve of at least 4 months operating costs.
The operating lease commitments are covered by housing
benefit income as per note 12 below.

**Yellow Ribbon
Community
Chaplaincy**

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31
JULY 2022

9 RESTRICTED FUNDS	Opening at 1/8/2021	Incoming	Outgoing	Transfers	Closing at 31/7/2021	Incoming	Outgoing	Transfers	Closing at 31/7/2022
	£	£	£	£	£	£	£	£	£
Employment support	-	82,966	(76,959)	(6,007)	-	98,020	(98,020)	-	-

10 GRANT INCOME

The following grants of £2,000 and above were recognised from companies and charitable trusts:

Y/E 31 July

	2022 £	2021 £
Shropshire Council – Covid grant		8,000
Lloyds Foundation Bank	33,000	38,750
HMPP	15,000	15,000
Grants below £2,000 and donations from individuals and churches	2,750	1,369
Total grants, donations and other similar income received through fundraising	50,750	63,119

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2022

11 OPERATING LEASE COMMITMENTS

The ten Telford properties, two Stafford properties, two Walsall properties and one Shrewsbury property are leased from local landlords on a year's lease. The two Shrewsbury properties are leased from Green Pastures at an annual cost of £11,160 and are coming to the end of their medium-term leases. Many of the leases are on a rolling basis with a month's notice period, thereby reducing the commitment in 2022.

The café and furniture workshop is leased from Shropshire Council and due to challenging trading Conditions is available at nil rent until the mall is redeveloped. The office at Meeting Point House is on a quarterly rent.

	2022 £	2021 £
Land and buildings - annual lease commitments		
In less than one year	45,943	173,124
Two to five years	-	11,160
	<u>45,943</u>	<u>184,284</u>

12 LIMITED BY GUARANTEE

The charitable company's legal structure is that of a company limited by guarantee. In the event of the company winding-up each member is liable to any deficit to a maximum of £1 per member.

13 RELATED PARTY TRANSACTIONS

There were no related party transactions.

14 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	84,793	45,149
Adjustments for:		
Depreciation of tangible fixed assets	4,596	4,213
Movements in working capital:		
(Increase) in debtors	(13,694)	(11,601)
Increase/ (decrease in creditors	2,651	(3,325)
(Decrease)/increase in deferred income	(4,366)	15,000
Cash generated from operations	73,980	49,436

Accounts



Yellow Ribbon Community Chaplaincy
Annual Report and Accounts
31 July 2021

Registered Office: Meeting Point House, Southwater, Telford TF3 4HS

Yellow Ribbon Community Chaplaincy

Annual Report and Accounts

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Yellow Ribbon Community Chaplaincy

Trustees' Report

Reference and Administrative Details

Charity Name: Yellow Ribbon Community Chaplaincy
Charity Number: 1168292 **Company Number:** 9639884
Principal Office: Meeting Point House, Southwater, Telford, TF3 4HS
Bankers The Co-operative bank, Delf House, Southway, Skelmersdale WN8 6WT

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served during the year as follows:

Mr T Currie (Chair)	Mrs Lyn Towers (appointed 1 October 2021)
Rev T Bryan	Mrs Sheila Horton (resigned 11 May 2021)
Mr P Bell	

Management Team

Mrs P Mack, CEO

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Yellow Ribbon Community Chaplaincy is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

Appointment, Induction and Training of Trustees

Trustees are appointed by resolution of the existing trustees, Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees and future plans and objectives. They are also advised of their legal obligations as trustees.

Yellow Ribbon Community Chaplaincy

Trustees' Report

Organisation Structure

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive Financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

Risks

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas are RAG rated, with high priority areas separately reported.

Related Parties

There are no related party transactions.

Objectives and Activities

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

Vision

Our Vision is to journey with people through the many obstacles they face into a sustainable future. And key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs

Mission

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring and community development

Aims & Priorities

- 1) Somewhere safe and secure to live
- 2) Something meaningful to do
- 3) Someone to walk alongside

Yellow Ribbon Community Chaplaincy

Trustees' Report

Our five-year Strategic Plan 2019-2024 has 5 objectives which are:

Objective 1: Develop mentoring and befriending capability

Objective 2: Enhance employment pathway

Objective 3: Accommodation – improve access and quality

Objective 4: Strengthen the recovery journey.

Objective 5: Set up effective infrastructure

2021 OUTCOMES

Over the last year, we have worked with

- 70 people were directly helped through our supported living scheme
- Average length of stay has risen to 15 weeks
- 80 people were mentored
- 35 people engaged with the BBO employment support
- 24 people engaged in Community Grant employment support
- 25 people have gone into further training
- 10 people secured employment

Volunteers and Mentors

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

“The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service.”

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Encouraged by volunteers, a model of how this larger project might work which involved a hub co-ordination approach was put together. Some great case studies are available of where this approach has succeeded. Mentoring is most successful when the basic needs of the mentee are met. Mentees need somewhere safe to live and something meaningful to do with their lives. In April 2016, the charity was successful in its grant application to the Triangle Trust and has started a Furniture restoration and café project. This has provided many new opportunities for clients to volunteer in Shropshire with significant progress to people's lives as a result. Key responsibilities in the workshop, transport and shop have been held by client volunteers.

Yellow Ribbon Community Chaplaincy

Trustees' Report

Review of 2021

This last year has been another year of significant growth. The charity achieved its outcomes in round 2 of the Building Better Opportunities Partnership in Shropshire and was invited onto round 3. This has funded a therapeutic approach to helping clients address life challenges, alongside employment support tailored to each person's goals. It continues to enable the development of the charity, building capacity and discipline.

A new housing project was set up in Stafford to support those with complex needs who find it difficult to obtain accommodation elsewhere. High intensity wraparound support is provided.

Riverside continues to provide a Covid safe environment for training using the café area for soft skills and upstairs for practical skills.

Last year we strengthened our housing support with a multi-disciplinary team. This is continuing to build greater stability and took on further properties in Telford and Wellington. Early in the year, we opened our first house in Stafford, West Midlands. This was enabled by the unrestricted funding successfully secured from Lloyds. It can take up to six months to set up in a new local authority. Together with the Shropshire increases, the number of bed spaces grew from 36 in 2020 to 54 in 2021. This move into the Staffordshire means we can offer people leaving prison, a much-needed resource and work closely with criminal justice partners and the local authority to provide a safe, sustainable and stable living environment.

The development of our comprehensive support is continuing to be shaped within our three priorities; somewhere safe and stable to live; something meaningful to do: someone to walk alongside you.

Due to the pandemic, there was less focus on direct work in prison. However, Yellow Ribbon are working with the National Probation Service and the Community Chaplaincy Association, our umbrella body to develop support for those engaging with chaplaincies in prison. Due to pilot work, faith is formally recognised as a protective characteristic for those leaving prison. By the end of the year prisons were being re engaged.

Yellow Ribbon Community Chaplaincy

Trustees' Report

Objectives 2020/21

Objective 1: Embed operating model integrating housing and employability stream

Objective 2: Introduce peer support programme for drug and alcohol recovery in houses

Objective 3: Embed tailored approach to employability

Objective 4: Develop West Midlands Housing project

Objective 5: Set up effective infrastructure and strengthen sustainability

Financial Review

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

In 2020/21 the charity had a total income of £474,877 and a total expenditure of £429,728. The stronger surplus is continuing to building the reserve to cover operational costs which is vital to a growing charity. In 2020/21, we maintained a tight control on expenditure and we will continue to do so in 2021/22. The charity is in its fifth year as an independent organisation. There continues to be significant growth. We have successfully completed our first community grant project and taken on a second project called Living Well. The Riverside base is still being used as a project base and Meeting Point House as our office base. Its location in Southwater provides a strong community resource to our clients. Two new houses in Stafford and two further flats were taken on in Telford. Together this has resulted in the growing income. In 2021/22, the budgeted income and expenditure is expected to grow as the housing scheme grows in Telford, Stafford, Shrewsbury and Walsall. Growing income from employability support services continues to benefit our clients. It is projected to end with an increased surplus. No adverse movement has occurred in the period to date to cause us to alter that projection. The virus control measures, whilst having an impact on the way they charity has operated, have not adversely affected the charity's finances.

Reserves Policy

The trustees have now increased the liquid reserves to 4 months of operating costs. The level set recognises salaries as the major areas of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

Public Benefit

The trustees consider that they have complied with the duty to have due regard to public benefit guidance published by the Commission

Yellow Ribbon Community Chaplaincy

Trustees' Report

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of Yellow Ribbon Community Chaplaincy for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to the Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the charity's independent examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the group's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

The trustees have agreed to appoint Philip Wright as the charity's independent examiner during this fifth year, when its income falls below the audit threshold of £1m for charities and its assets are below £3.26m.

This report has been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by

Yellow Ribbon Community Chaplaincy

Trustees' Report

Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the board on 10 March 2022 and signed on its behalf

Tom Currie

Thomas Currie

Chairman

Independent Examiner's Report to the Trustees of Yellow Ribbon Community Chaplaincy

I report on the accounts of the charity for the year ended 31 July 2021 which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. While, the charity's gross income did not exceed £250,000, I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Philip Wright

Relevant professional qualification or body: ACA

Address: 51 Easedale Avenue, Melton Park, Newcastle-on-Tyne , NE3 5TA

Date: 20 April 2022

Yellow Ribbon Community Chaplaincy

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2021

		Continuing		Y/E	
	Notes	Activities Unrestricted Fund	Activities Restricted Funds	31/07/2021	31/07/2020
		£	£		£
Income from:					
Grants and donations	11	63,119		63,119	34,141
Income from charitable activities					
Housing benefit		321,973		321,973	256,026
Rental income & residential charges		6,819		6,819	7,033
Employment support			82,966	82,966	63,201
Café & furniture					3,014
Total income		391,911	82,966	474,877	363,415
Expenditure on:					
Raising funds					
Costs of generating grants and donations	3				
Charitable activities					
Supported housing programme	2	(329,243)		(329,243)	(254,275)
Café & Furniture	2				(10,919)
Employment support	2		(76,959)	(76,959)	(55,701)
Other costs	4	(23,526)		(23,526)	(15,894)
Total expenditure	5	(352,769)	(76,959)	(429,728)	(336,789)
Net income/ (expenditure)		39,142	6,007	45,149	26,626
Transfers between funds		6,007	(6,007)		
Net movements in funds		45,149	nil	45,149	26,626
Reconciliation of funds					
Total funds brought forward		50,503		50,503	23,877
Current year surplus		45,149		45,149	26,626
Total funds carried forward		95,652	nil	95,652	50,503

The statement of financial activities includes all gains and losses in the year

Company number: 9639884

Yellow Ribbon Community Chaplaincy**BALANCE SHEET**

AS AT 31 July 2021

	Notes	Y/E 31/07/2021 £	Y/E 31/07/2020 £
Fixed assets			
Tangible assets	7	7,732	8,460
Current assets			
Prepayments and accrued income		19,824	8,223
Cash at bank and in hand		122,471	76,519
		<u>142,295</u>	<u>84,742</u>
Liabilities			
Creditors - amounts falling due less than one year:			
Deferred income		(48,000)	(33,000)
Other creditors and accruals		(6,375)	(9,699)
		<u>(54,375)</u>	<u>(42,699)</u>
Net current assets		<u>87,920</u>	<u>42,043</u>
Total assets less current liabilities		<u>95,652</u>	<u>50,503</u>
 Net assets		<u><u>95,652</u></u>	<u><u>50,503</u></u>
 The funds of the charity:			
Restricted income funds	9		
Unrestricted funds	8	95,652	50,503
		<u>95,652</u>	<u>50,503</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to smaller entities.

These accounts were approved by the directors on 10 March 2022 and signed on their behalf

Tom Currie

Mr T Currie

Director

Notes 1 to 14 form part of these accounts

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention and Companies Act 2006. In preparing the accounts the charitable company has followed best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP) published on 16/7/14 and The Financial Reporting Standard for Smaller Entities (effective January 2015).

Incoming resources

Donations, legacies, grants etc are accounted for when due to the charity, where applicable, with their associated tax recoverable element. No income is recorded net of any expenses except where these are beyond the control or knowledge of the trustees.

Depreciation

Tangible fixed assets costing more than £100 are capitalised and carried at cost. Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives at the following rates:

Furniture & Fittings	25% straight line
Leasehold improvements	50% straight line

The fixed assets are used in direct furtherance of the charity's objects.

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

Housing and other benefits

Housing benefits are accounted for when there are receivable by the charity to the extent that they are expected to be recoverable

Costs apportionment

Costs have been apportioned between the different activities of the charity where they are separately identifiable or based on an estimate of time allocated to each activity for staff costs.

The charity is not VAT registered and all irrecoverable VAT is included in the category to which the cost relates.

Grants

Revenue based grants are recognised in the year they are received and written off to the P&L account as and when the relevant expenditure has been incurred.

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

2 CHARITABLE EXPENDITURE

Analysed by activity	Activities undertaken directly			Y/E 31 July	
	Unrestricted	Restricted	Support	2021	2020
	Funds	Funds	Costs		
	£	£	Note 4	£	£
Supported housing programme	329,243		22,648	351,891	269,448
Café and Furniture					10,919
Employment support		76,959	878	77,837	56,422
	329,243	76,959	23,526	429,728	336,789

3 FUNDRAISING

The fundraising costs for the charity were met out of the time spent by the CEO.

4 SUPPORT COSTS

	Governance costs	Charitable Activities	Fundraising Costs	Y/E 31 July	
	£	£	£	2021	2020
				£	£
Legal, professional and consultancy costs		1,582		1,582	2,444
Office		2,432		2,432	435
Printing, post, stationery and phone		5,997		5,997	1,749
Rent & depreciation office equipment		10,490		10,490	7,424
Insurance		2,554		2,554	2,541
IT software		471		471	1,157
Bank charges and interest					153
		23,526		23,526	15,894

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

5	TOTAL RESOURCES EXPENDED	Staff costs	Premises Expenses	Other costs	Y/E July 2021	2020
		£	£	£	£	£
	Supported housing programme	121,309	198,493	10,929	329,243	254,275
	Café & Furniture					10,919
	Employment support	67,938	2,304	6,717	76,959	55,702
	Support & governance		9,612	13,914	23,526	15,894
		189,247	210,409	31,560	429,728	336,789

6	STAFF COSTS	Y/E 2021	31 July 2020
		£	£
	Salaries	189,247	147,459
		189,247	147,459

During the year no employee earned more than £60,000 pa. The average monthly number of employees was ten.

The charity operates a NEST pension scheme and makes payments on behalf of employees.

Trustee insurance is obtained as part of the main insurance policy.

No trustee received reimbursed expenses or emoluments during the year.

Fundraising is undertaken by the CEO and one of the Trustees.

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

7 TANGIBLE FIXED ASSETS

	Furniture & Fittings £	Leasehold Improvements £	Total £
Cost			
At 1 August 2020	18,556	9,483	28,049
Additions	3,484		3,484
At 31 July 2021	<u>22,050</u>	<u>9,483</u>	<u>31,533</u>
Depreciation			
At 1 August 2020	10,106	9,483	19,589
Additions	4,213		4,213
At 31 July 2021	<u>14,317</u>	<u>9,483</u>	<u>23,801</u>
Net Book Value			
At 31 July 2020	<u>£8,460</u>	<u>£nil</u>	<u>£8,460</u>
At 31 July 2021	<u>£7,732</u>	<u>£nil</u>	<u>£7,732</u>

8 UNRESTRICTED FUNDS	Opening £	Incoming £	Outgoing £	Transfers £	Closing £
General Fund					
Income Fund	<u>33,503</u>	391,911	(352,769)	(39,142)	33,503
		<u>391,911</u>	<u>(352,769)</u>	<u>(39,142)</u>	<u>33,503</u>
Designated Fund					
Operational reserve	15,000			45,149	60,149
Property repair fund	<u>2,000</u>				2,000
	<u>17,000</u>			<u>45,149</u>	<u>62,149</u>
Name of Designated Fund	Purpose of Fund				
Property repair fund	Dilapidations at end of lease				
Operational reserve	This provides a reserve of at least 4 months operating costs				

**Yellow Ribbon Community
Chaplaincy**
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

9	RESTRICTED FUNDS	Opening	Incoming £	Outgoing £	Transfers £	Closing £
	Employment support	nil	82,966	(76,959)	6,007	nil
10	ANALYSIS OF NET ASSETS BETWEEN FUNDS		General Funds £	Restricted Funds £	Y/E 31 July 2021 2020 £ £	
	Tangible fixed assets		7,732		7,732	8,460
	Cash at bank		122,471		122,471	76,519
	Other net current liabilities		(34,551)		(34,551)	(34,476)
			95,652		95,652	50,503

11 GRANT INCOME

The following grants of £2,000 and above were recognised from companies and charitable trusts:

	Y/E 31 July	
	2021 £	2020 £
Community Grant		5,914
Shropshire Council – Covid grant	8,000	10,000
Lloyds Foundation Bank	38,570	17,000
HMPP	15,000	
Grants below £2,000 and donations from individuals and churches	1,369	1,227
Total grants, donations and other similar income received through fundraising	63,119	34,141

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

12 OPERATING LEASE COMMITMENTS

The ten Telford properties, two Stafford properties and one Walsall property are leased from local landlords on a year's lease. The two Shrewsbury properties are leased from Green Pastures one is on a medium-term lease with an annual cost of £11,160 and the other is coming to the end of its medium-term lease.

The café and furniture workshop is leased from Shropshire Council and due to challenging trading Conditions is available at nil rent until the mall is redeveloped. The office at Meeting Point House is on a quarterly rent.

	Y/E 31 July	
	2021 £	2020 £
Land and buildings - annual lease commitments		
In less than one year	173,124	145,596
Two to five years	11,160	11,160
	<u>184,284</u>	<u>156,756</u>

13 LIMITED BY GUARANTEE

The charitable company's legal structure is that of a company limited by guarantee. In the event of the company winding-up each member is liable to any deficit to a maximum of £1 per member.

14 RELATED PARTY TRANSACTIONS

There were no related party transactions.

Accounts



Yellow Ribbon Community Chaplaincy
Annual Report and Accounts
31 July 2020

Registered Office: Meeting Point House, Southwater, Telford TF3 4HS

Yellow Ribbon Community Chaplaincy

Annual Report and Accounts

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Financial Statements and Related Notes	10 - 17

Yellow Ribbon Community Chaplaincy

Trustees' Report

Reference and Administrative Details

Charity Name: Yellow Ribbon Community Chaplaincy
Charity Number: 1168292 **Company Number:** 9639884
Principal Office: Meeting Point House, Southwater, Telford, TF3 4HS
Bankers The Co-operative bank, Delf House, Southway, Skelmersdale WN8 6WT

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served during the year as follows:

Mr P Bell (Chair)	Mrs Linda McCaughey (resigned 30 January 2020)
Rev T Bryan	Mrs Sheila Horton
Mr T Currie	Ms Tina Aldridge (resigned 8 July 2020)

Management Team

Mrs P Mack, CEO
 Mr A Partridge, Head of Operations (until 13 July 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Yellow Ribbon Community Chaplaincy is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 17 April 2015. It is also registered as a charity with the Charity Commission. In the event of winding up, members' liabilities are limited to £1 each.

Appointment, Induction and Training of Trustees

Trustees are appointed by resolution of the existing trustees, Trustees are familiar with the practical work of the charity and attend information events to keep up-to-date. Any new trustees receive all relevant information relating to the charity and undergo induction covering decision making processes, key employees and future plans and objectives. They are also advised of their legal obligations as trustees.

Yellow Ribbon Community Chaplaincy

Trustees' Report

Organisation Structure

The trustees meet quarterly through the year and ad-hoc as events dictate. They receive Financial reports as well as regular updates on the charity's activities and fundraising. They are responsible for the overall legal, financial and strategic direction and development of the charity.

Day-to-day management, including finance, HR and operations, is the responsibility of the CEO. She is supported by other members of the management team, who meet weekly, and who take responsibility for the assets of the charity, the supported housing and fundraising.

Risks

The trustees review the charity's main risks on a regular basis. They are responsible for approving and overseeing the implementation of any changes to procedures, training or other actions to mitigate the risks the charity faces. A formal Risk Register will be established by the trustees in the next six months. All areas are RAG rated, with high priority areas separately reported.

Related Parties

There are no related party transactions.

Objectives and Activities

Yellow Ribbon Community Chaplaincy is a registered charity working in Shropshire and the Midlands for the public benefit to promote the health and wellbeing, education and relief of poverty of those persons who are in prison, those leaving prison, those at risk of offending and their families by providing resettlement and rehabilitation services including, but not limited to, the provision of mentoring, training, accommodation and support services.

Vision

Our Vision is to journey with people through the many obstacles they face into a sustainable future. And key to this transformation is building a trusted and valued relationship so their voice is heard. Focusing on the one is essential, as each of our clients is unique and needs support tailored to their needs

Mission

Our Mission is to support the resettlement of people being released from prison and prevent reoffending by acting as a bridge between the statutory sector and the community through mentoring and community development

Aims & Priorities

- 1) Somewhere safe and secure to live
- 2) Something meaningful to do
- 3) Someone to walk alongside

Yellow Ribbon Community Chaplaincy

Trustees' Report

Our five-year Strategic Plan 2019-2024 has 5 objectives which are:

Objective 1: Develop mentoring and befriending capability

Objective 2: Enhance employment pathway

Objective 3: Accommodation – improve access and quality

Objective 4: Strengthen the recovery journey.

Objective 5: Set up effective infrastructure

2020 OUTCOMES

Over the last year, we have worked with

- 79 people were directly helped through our supported living scheme
- Average length of stay remains 15 weeks
- 90 people were mentored
- 25 people engaged with the BBO employment support
- 25 people have volunteered in either the café, furniture and facilities project
- 4 people secured employment

Volunteers and Mentors

The charity is a mentoring organisation at its heart. In October 2013, the project piloted a mentoring approach to supporting those leaving prison who were returning to Shropshire. In March 2015, the charity was accredited with the Approved Provider Standard from the Mentoring and Befriending Foundation. This is an extract from the final report.

“The recommendation to approve the project for APS is given without reservation. Yellow Ribbon has internal mechanisms and procedures that demonstrate a commitment to robust organisation and a high standard of project working, along with strong inter-agency partnership and community networking. With the value 'everyone is unique', the project is set up to be supportive, responsive and flexible as needs arise, and with the in-built strength in the flow of communication between staff and volunteers, they actively seek to achieve their purpose and provide a quality service.”

From this foundation, the charity started developing its vision for the scaling up of this work across the region. This was encouraged by probation and prison resettlement teams. In the three years to 2018, the charity trained over 100 mentors. Encouraged by volunteers, a model of how this larger project might work which involved a hub co-ordination approach was put together. Some great case studies are available of where this approach has succeeded. Mentoring is most successful when the basic needs of the mentee are met. Mentees need somewhere safe to live and something meaningful to do with their lives. In April 2016, the charity was successful in its grant application to the Triangle Trust and has started a Furniture restoration and café project. This has provided many new opportunities for clients to volunteer in Shropshire with significant progress to people's lives as a result. Key responsibilities in the workshop, transport and shop have been held by client volunteers.

Yellow Ribbon Community Chaplaincy

Trustees' Report

Review of 2020

This last year has been one of significant growth. The charity achieved its outcomes in round 1 of the Building Better Opportunities Partnership in Shropshire and was invited onto round 2. This has funded a therapeutic approach to helping clients address life challenges, alongside employment support tailored to each person's goals. It continues to enable the development of the charity, building capacity and discipline.

The growth in housing was largely in Telford and to provide accessible support, the charity moved its base back to Meeting Point House in Southwater, where we took on a larger set of offices in the centre of the town.

Riverside was reopened as a café in January, but this fresh enterprise was hampered by firstly the floods and then the Covid lockdown restrictions. However, we benefited from a Covid grant and the reinvestment in the Riverside venue bore fruit as it provides a Covid safe environment for training using the café area for soft skills and upstairs for practical skills.

Last year we introduced a recovery model to our housing support. The move to the recovery model, enabled the stability needed to take on 2 further houses in Telford at the start of the year, providing a more homely and natural environment. We also took on several new flats in Wellington. However, this approach was hampered when lockdown brought vital adjustments to keeping people safely housed during the pandemic. This meant that we could not enforce drug and alcohol testing. However, our clients coped better than we expected through the restrictions.

Early in the year, we opened our first house in Walsall, West Midlands. This was enabled by the unrestricted funding successfully secured from Lloyds. It can take up to six months to set up in a new local authority. Together with the Shropshire increases, the number of bed spaces trebled from two years earlier to 36. This move into the West Midlands means we can offer people leaving prison, a much-needed resource.

The development of our comprehensive support is continuing to be shaped within our three priorities; somewhere safe and stable to live; something meaningful to do: someone to walk alongside you.

Due to the pandemic, there was less focus on direct work in prison. However, Yellow Ribbon are working with the National Probation Service and the Community Chaplaincy Association, our umbrella body to develop support for those engaging with chaplaincies in prison. Due to pilot work, faith is formally recognised as a protective characteristic for those leaving prison.

Yellow Ribbon Community Chaplaincy

Trustees' Report

Objectives 2019/20

Objective 1: Embed operating model integrating housing and employability stream.

Objective 2: Introduce peer support programme for drug and alcohol recovery in houses.

Objective 3: Embed tailored approach to employability.

Objective 4: Develop West Midlands Housing project

Objective 5: Set up effective infrastructure and strengthen sustainability.

Financial Review

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

In 2019/20 the charity had a total income of £363,415 and a total expenditure of £336,789. The stronger surplus is building the reserve to cover operational costs. In 2019/20, we maintained a tight control on expenditure and we will continue to do so in 2020/21. The charity is in its fifth year as an independent organisation. Following the Trustees decision to move back to Telford and provide a support base close to the growing housing provision, there has been significant growth. The Riverside base was retained and the café was re-opened in February just prior to the pandemic restrictions. However, this enabled business grants to be received. Together this resulted in a stronger financial base. Two new houses and four flats were taken on in Telford and one house and flat in Walsall as a result income has increased. In 2020/21, the budgeted income and expenditure is expected to grow as the housing scheme grows in Telford and branches out to Stafford as well as Walsall. It is projected to end with an increased surplus. No adverse movement has occurred in the period to date to cause us to alter that projection. The virus control measures, whilst having an impact on the way the charity has operated, have not adversely affected the charity's finances.

Reserves Policy

The trustees would like to increase its liquid reserves to beyond the 3 months of operating costs which we have now reached.

The level set recognises salaries as the major areas of expenditure and takes account of the fact that vulnerable people are dependent on the services supplied, and the charity is dependent in part on voluntary gifts and donations.

Public Benefit

The trustees consider that they have complied with the duty to have due regard to public benefit guidance published by the Commission

Yellow Ribbon Community Chaplaincy

Trustees' Report

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of Yellow Ribbon Community Chaplaincy for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to the Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the charity's independent examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the group's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

The trustees have agreed to appoint Lyn Towers as the charity's independent examiner during this fourth year, when its income falls below the audit threshold of £1m for charities and its assets are below £3.26m.

This report has been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by

Yellow Ribbon Community Chaplaincy

Trustees' Report

Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the board on 20th April 2020 and signed on its behalf

Tom Currie

Tom Currie

Chairman

Independent Examiner's Report to the Trustees of Yellow Ribbon Community Chaplaincy

I report on the accounts of the charity for the year ended 31 July 2020 which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. While, the charity's gross income did not exceed £250,000, I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Lyn Towers

Relevant professional qualification or body: FCCA

Address: Lily Court, Lighteach Road, Prees, Whitchurch SY13 2DR

Date: 22nd April 2021

Yellow Ribbon Community Chaplaincy

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2020

		Continuing		Y/E	
	Notes	Activities Unrestricted Fund £	Activities Restricted Funds £	31/07/2020	31/07/2019
					£
Income from:					
Grants and donations	11	34,141		34,141	21,901
Income from charitable activities					
Housing benefit		256,026		256,026	121,479
Rental income & residential charges		7,033		7,033	250
Employment support			63,201	63,201	57,273
Café & furniture		3,014		3,014	19,181
Total income		300,214	63,201	363,415	220,084
Expenditure on:					
Raising funds					
Costs of generating grants and donations	3				
Charitable activities					
Supported housing programme	2	(254,275)		(254,275)	(102,477)
Café & Furniture	2	(10,919)		(10,919)	(50,360)
Employment support	2		(55,701)	(55,701)	(55,917)
Other costs	4	(15,173)	(721)	(15,894)	(10,070)
Total expenditure	5	(280,367)	(56,422)	(336,789)	(218,824)
Net income/ (expenditure)		19,847	6,779	26,626	1,260
Transfers between funds		6,779	(6,779)		
Net movements in funds		26,626		26,626	1,260
Reconciliation of funds					
Total funds brought forward		23,877		23,877	22,388
Prior year adjustment					229
Current year surplus		26,626		26,626	1,260
Total funds carried forward		50,503	nil	50,503	23,877

The statement of financial activities includes all gains and losses in the year

Company number: 9639884

Yellow Ribbon Community Chaplaincy

BALANCE SHEET

AS AT 31 July 2020

	Notes	Y/E 31/07/2020 £	Y/E 31/07/2019 £
Fixed assets			
Tangible assets	7	8,460	6,459
Current assets			
Prepayments and accrued income		8,223	14,757
Cash at bank and in hand		76,519	26,074
		<u>84,742</u>	<u>40,831</u>
Liabilities			
Creditors - amounts falling due less than one year:			
Deferred income		(33,000)	(17,200)
Other creditors and accruals		(9,699)	(6,213)
		<u>(42,699)</u>	<u>(23,413)</u>
Net current assets		<u>42,043</u>	<u>17,418</u>
Total assets less current liabilities		<u>50,503</u>	<u>23,877</u>
Net assets		<u>50,503</u>	<u>23,877</u>
The funds of the charity:			
Restricted income funds	9		
Unrestricted funds	8	50,503	23,877
		<u>50,503</u>	<u>23,877</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to smaller entities.

These accounts were approved by the directors on 22 April 2021 and signed on their behalf

Tom Currie

Mr T Currie

Director

Notes 1 to 14 form part of these accounts

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention and Companies Act 2006. In preparing the accounts the charitable company has followed best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP) published on 16/7/14 and The Financial Reporting Standard for Smaller Entities (effective January 2015).

Incoming resources

Donations, legacies, grants etc are accounted for when due to the charity, where applicable, with their associated tax recoverable element. No income is recorded net of any expenses except where these are beyond the control or knowledge of the trustees.

Depreciation

Tangible fixed assets costing more than £100 are capitalised and carried at cost. Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives at the following rates:

Furniture & Fittings	25% straight line
Leasehold improvements	50% straight line

The fixed assets are used in direct furtherance of the charity's objects.

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

Housing and other benefits

Housing benefits are accounted for when there are receivable by the charity to the extent that they are expected to be recoverable

Costs apportionment

Costs have been apportioned between the different activities of the charity where they are separately identifiable or based on an estimate of time allocated to each activity for staff costs.

The charity is not VAT registered and all irrecoverable VAT is included in the category to which the cost relates.

Grants

Revenue based grants are recognised in the year they are received and written off to the P&L account as and when the relevant expenditure has been incurred.

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

2 CHARITABLE EXPENDITURE

Analysed by activity	Activities undertaken directly		Support Costs Note 4	Y/E 31 July	
	Unrestricted Funds	Restricted Funds		2020	2019
	£	£	£	£	£
Supported housing programme	254,275		15,173	269,448	111,772
Café and Furniture	10,919			10,919	50,360
Employment support		55,701	721	56,422	56,692
	265,194	55,701	15,894	336,789	218,824

3 FUNDRAISING

The fundraising costs for the charity were met out of the time spent by the CEO.

4 SUPPORT COSTS

	Governance costs	Charitable Activities	Fundraising Costs	Y/E 31 July	
	£	£	£	2020	2019
				£	£
Legal, professional and consultancy costs		2,444		2,444	1,143
Office		435		435	
Printing, post, stationery and phone		1,740		1,749	1,011
Rent & depreciation office equipment		7,424		7,424	4,583
Insurance		2,541		2,541	2,064
IT software		1,157		1,157	1,041
Bank charges and interest		153		153	228
		15,894		15,894	10,070

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

5	TOTAL RESOURCES EXPENDED	Staff costs	Premises Expenses	Other costs	Y/E July 2020	2019
		£	£	£	£	£
	Supported housing programme	90,609	146,208	17,458	254,275	102,477
	Café & Furniture	3,059	1,942	5,918	10,919	50,360
	Employment support	53,791	605	1,305	55,701	55,917
	Support & governance		6,703	9,191	15,894	10,070
		147,459	155,458	33,872	336,789	218,824

6	STAFF COSTS	Y/E 2020	31 July 2019
		£	£
	Salaries	147,459	104,050
		147,459	104,050

During the year no employee earned more than £60,000 pa. The average monthly number of employees was ten.

The charity operates a NEST pension scheme and makes payments on behalf of employees.

Trustee insurance is obtained as part of the main insurance policy.

No trustee received reimbursed expenses or emoluments during the year.

Fundraising is undertaken by the CEO and one of the Trustees.

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

7 TANGIBLE FIXED ASSETS

	Furniture & Fittings	Leasehold Improvements	Total
Cost	£	£	£
At 1 August 2019	12,448	9,483	21,931
Additions	6,118		6,118
At 31 July 2020	18,566	9,483	28,049
Depreciation			
At 1 August 2019	5,989	9,483	15,472
Additions	4,117		4,117
At 31 July 2020	10,106	9,483	19,589
Net Book Value			
At 31 July 2019	£6,459	£nil	£6,459
At 31 July 2020	£8,460	£nil	£8,460

8 UNRESTRICTED FUNDS	Opening £	Incoming £	Outgoing £	Transfers £	Closing £
General Fund					
Income Fund	6,877	300,214	(280,367)	6,779	33,503
		300,214	(280,367)	6,779	33,503
Designated Fund					
Operational reserve	15,000				15,000
Property repair fund	2,000				2,000
	17,000				17,000
Name of Designated Fund	Purpose of Fund				
Property repair fund	Dilapidations at end of lease				
Operational reserve	This provides a reserve of at least 2 months operating costs				

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

9	RESTRICTED FUNDS	Opening	Incoming £	Outgoing £	Transfers £	Closing £
	Furniture project	0				-
	Employment support		63,201	(56,422)	(6,779)	0
10	ANALYSIS OF NET ASSETS BETWEEN FUNDS		General Funds £	Restricted Funds £	Y/E 31 July 2020 £ 2019 £	
	Tangible fixed assets		8,460		8,460	6,459
	Cash at bank		76,519		76,519	26,074
	Other net current liabilities		(34,476)		(34,476)	(8,656)
			50,503		50,503	23,877

11 GRANT INCOME

The following grants of £2,000 and above were recognised from companies and charitable trusts:

	Y/E 31 July	
	2020 £	2019 £
Community Grant	5,914	
Shropshire Council – Covid grant	10,000	
Lloyds Foundation Bank	17,000	16,000
Lichfield Diocese		2,800
Grants below £2,000 and donations from individuals and churches	1,227	3,101
Total grants, donations and other similar income received through fundraising	34,141	21,901

Yellow Ribbon Community Chaplaincy

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020

12 OPERATING LEASE COMMITMENTS

The four Telford properties are leased from local landlords on a year's lease. The two Shrewsbury properties are leased from Green Pastures one is on a medium-term lease with an annual cost of £11,160 and the other is coming to the end of its medium-term lease.

The café and furniture workshop are leased from Shropshire Council and due to challenging trading Conditions is available at nil rent until the mall is redeveloped. The office at Meeting Point House is a quarterly rent.

	Y/E 31 July	
	2020	2019
	£	£
Land and buildings - annual lease commitments		
In less than one year	145,596	33,000
Two to five years	11,160	21,060
	<u>156,756</u>	<u>54,060</u>

13 LIMITED BY GUARANTEE

The charitable company's legal structure is that of a company limited by guarantee. In the event of the company winding-up each member is liable to any deficit to a maximum of £1 per member.

14 RELATED PARTY TRANSACTIONS

There were no related party transactions.