

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registration No. 1168291

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

CONTENTS

	Page
Reference and Administrative Details	1
Report of the Trustees	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7 - 8
Balance Sheet	9
Notes to the Financial Statements	10 - 16

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REFERENCE AND ADMINISTRATIVE DETAILS

President	Catherine Paice	
Trustees	C Seymour - Chair of Trustee's R Mitchell - Vice Chair C Morris J Blackman K Kelliher A Bardsley	
Honary Chair	S Calcutt	Resigned April 2024
Chairman	N Bardsley	Appointed April 2024
Chief Executive Officer	S Flanagan	Resigned April 2024
Manager	E Haffenden	Appointed April 2024
Treasurer	C Morris	
Events & Show Coordinator	R Heather	Redundancy April 2024
Education officer	M Hounsell	Acting Officer
Principal Address	45 St Lukes Road Maidstone Kent ME14 5AS	
Independent Examiner	C Baker CE Accounting Ltd 62 Robson Drive Hoo, Rochester Kent, ME3 9EA	
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT Nationwide Building Society Nationwide House Piper Way Swindon SN38 1NW	

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and examined financial statements of the Society for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Society are to promote the sciences of agriculture, arboriculture, horticulture, and the storage, packaging and marketing of fruit, to hold an annual Fruit Show, to hold and promote public shows, to hold, run and promote open and other competitions in any of the subjects, and to award prizes for merit and excellence. Also, to promote the fruit sector and educate school children and others.

Public benefit statement

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives.

Business Review and future developments

We present to you our accounts for 2024. Our budgetary structures, business plan and the tireless work of the willing volunteers supported by staff of the society produced an exceptional show despite unforeseen unavoidable challenges. We wish to thank our treasurer, Chris Morris and our bookkeeper Liz Knight who have assisted us in the preparation of these reports.

We are now into our tenth decade of the National Fruit Show, supporting the UK Fruit industry, bringing new technology to the fore and showcasing the very best of what we grow. Presenting a major showcase of British Fruit, we are proud of the largest display of competition top fruit. Over the last decade we have added school age education to the mix, engaging with children from early years through to key stage four including offering advice on crucial careers decision. We are also educating the next generation of consumers and decision makers in what it takes to get great British fruit to their hand.

The main sponsors for the 2024 financial year were Hutchinsons, One Pay and NP Seymour. All our sponsors are key players within the UK fruit industry and they provide guidance to the Chair and facilitate introductions to potential new partners. As always we are indebted to our sponsors without whom the administration of the society would not progress in such a smooth manner. We are also most grateful to all of the sponsors who ensure that all elements of the show are supported by their generous support for the competition, the President's breakfast and the Trophy presentation and reception.

Whilst the delivery of the 2023 show had been a success, visitor numbers were low thus disappointing for exhibitors. Unfortunately, we were also left in a disappointing financial position for several reasons which included high staffing costs. Therefore difficult decisions needed to be made and reassess the feasibility of the show along with our staffing structure and roles. In light of this, Rachel Heather took Voluntary Redundancy and we were no longer able to continue with Sally Flanagan's role as CEO, both stood down at the AGM on 17th April 2024. We have been very grateful for their unwavering dedication and support of the Society and the Show.

At the AGM there were a number of personnel changes; Andrew Tinsley stood down as Chair of the Trustees with Claire Seymour elected in replacement, Robert Mitchell was elected Vice-Chair on the Trustees. Colin Bird retired from the Trustees and Chris Morris was elected in turn. Sarah Calcutt stood down as Executive Chair and Nigel Bardsley elected the new Chairman.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Business Review and future developments (continued)

Following an evaluation of the work and roles required within the Society we have recruited a Marden Fruit Show Society Manager, Eileen Haffenden who had previously worked for the Society with fantastic knowledge on efficient management and operation alongside vast understanding of the industry. We have also enlisted additional valuable volunteer helpers.

A new Management Team was set of the Chair and Vice Chair - Nigel and Annette Bardsley, the Treasurer Chris Morris, Eileen Haffenden the MFSS Manager and Chair of the Trustees Claire Seymour.

During review of the Show it was opted to scale back to the roots of the original fruit competition and trade exhibition show, removing the conference and dinner, move to a one day show on a smaller dynamic scale in just one exhibition hall at the Kent County Showground.

As a result of the changes implemented, we were delighted to hold a vibrant and busy 2024 show. The hall was full of exhibitors and the industry supported the event and turned out on mass. Eileen Haffenden had worked tirelessly to ensure a smooth, buoyant and successful Show. The Show was opened by the NFU President, Tom Bradshaw who gave a thoughtful and emotive speech about the new government and their manifesto regarding food security and policies.

Feedback has been wholly positive of the changes and the reinvigorated Show and we intend on following the same strategy for 2025.

Our President, Catherine Paice, continues to be a helpful positive guide and influence on the society . The MFSS CIO Board of Trustees elected at the 2024 AGM is as follows – Claire Seymour (Chair), Robert Mitchell (Vice-Chair), Annette Bardsley, Chris Morris, Kathleen Kelliher and Jonathan Blackman.

Budgets: The Management Team have a sharp watch over the running and operations costs and endeavour to scrutinise at all points, ensuring we have an accurate and viable budget to continue this important industry support.

Financial review

Income for the period amounted £141,994 (2023 : £201,419), of this £20,855 (2023: £32,225) is considered restricted funds. Expenditure amounted to £133,474 (2023: £267,746) This has resulted in a surplus of £8,520 (2023 : loss £66,327). We received monies for an lost trophy insurance claim of £6290, along with a gain on the investment of £307 (2023: loss £283), resulting in a total surplus of £15,117. Total funds at 31 December 2024 amounted to £83,009 (2023: £67,892).

Reserve policy

Whilst the level of reserves had fallen due to the loss in 2023, we are pleased to have reported a positive change. Reserves at 31 December 2024 amounted to £84,653 (2023: £60,499). Our Policy is to hold approximately £120,000 in Reserves which would run the show for one year and we aim to restore that over the next three years. Our Charitable Education Programme lost the sponsorship of Avalon (2023 £5,000), which has impacted the restricted funds. Resulting in a negative fund of £1,644. Additional income has been found and continues to be sought for 2025 to support the Programme and rebuild the Restricted funds.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Going concern

The Trustees are pleased to report that following the new strategy put in place we have drastically reduced our operating costs and are in a much more positive position. The fruit growing industry has had a challenging few years, along with a reducing number of growers overall but we believe the industry is stabilising and there is still a valid place and requirement for the Show. The Education Programme is a fantastic resource with enthusiastic knowledgeable staff, however funding and donations has become a concern and an area we need to manage. Workshops are no longer free and contributions are requested.

The Trustees consider the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the charity is Ms E Haffenden. The day to day bookkeeping is completed by Ms S Saunders. All Trustees give their time freely and no Trustee received remuneration in the year. Staff pay is reviewed annually.

Risk policy

The Trustees are aware of disquiet about the future prospects for the industry and suppliers and the potential effect of this on the Show. We will continue to be responsive and ready to adapt to the changes within the industry we represent.

Structure

The charity, which is registered with the Charity Commission under number 1168291, is established under a CIO Association dated 16 July 2016. At 31 December 2016 all of the assets and liabilities were transferred to the new CIO.

Governance and management

The Trustees of The Marden Fruit Show Society are responsible for the general control and management of the

During the period the following were Trustees of the charity:

C Seymour (Chairperson)	J Blackman
C Morris	K Kelliher
A Bardsley	R Mitchell

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Miss C Seymour
Chair of Trustees

Date: 31/03/2025

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

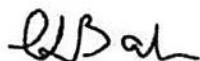
As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C L Baker FCCA

1st April 2025

CE Accounting Ltd
62 Robson Drive
Hoo St Werburgh
Rochester
Kent
ME3 9EA

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Restricted Funds 2024 Total £	Unrestricted Funds 2024 Total £	TOTAL Funds 2024 Total £	TOTAL Funds 2023 Total £
Income from:					
Donations and legacies		5,618	-	5,618	11,479
Charitable activities					
Show and competition income		-	118,568	118,568	165,376
Education programme income		15,182	-	15,182	18,146
Raising funds:					
Membership subscriptions and donations		-	1,832	1,832	2,188
Investment income	2	-	739	739	1,630
Auction donations		-	-	-	-
Education Show Income		55	-	55	2,600
Total income		20,855	121,139	141,994	201,419
Expenditure on:					
Charitable activities					
Show and competition expenditure		-	97,052	97,052	185,849
Handbook expenditure		-	-	-	250
Education programme		29,942	-	29,942	49,264
Administrative costs		-	6,480	6,480	32,383
Donations Made		-	-	-	-
Total expenditure	3	29,942	103,532	133,474	267,746
Net income/(expenditure) before transfers		(9,087)	17,607	8,520	(66,327)
Insurance Income	7	-	6,290	6,290	-
Gain/(Loss) on investment assets	8	-	307	307	(283)
Net movement in funds		(9,087)	24,204	15,117	(66,610)
Funds brought forward 1 January 2024		7,443	60,449	67,892	134,501
Funds carried forward 31 December 2024		(1,644)	84,653	83,009	67,892

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Restricted Funds £	Unrestricted funds £	Total 2023 £
Income from:				
Donations and legacies		11,479	-	11,479
		-	-	-
Charitable activities				
Show and competition income		-	165,376	165,376
Education programme income		18,146	-	18,146
Raising funds:				
Membership subscriptions and donations		-	2,188	2,188
Investment income	2	-	1,630	1,630
Auction Donations		-	-	-
Education show Income		2,600	-	2,600
Total income		<u>32,225</u>	<u>169,194</u>	<u>201,419</u>
Expenditure on:				
Charitable activities				
Show and competition expenditure		-	185,849	185,849
Handbook expenditure		-	250	250
Education programme		49,264	-	49,264
Administrative costs		-	32,383	32,383
Donations Made		-	-	-
Total expenditure	3	<u>49,264</u>	<u>218,482</u>	<u>267,746</u>
 Net Income/(expenditure) before Gain/(Loss) on investments		(17,039)	(49,288)	(66,327)
 Gain/Loss on investment assets	8	-	(283)	(283)
 Net movement in funds		<u>(17,039)</u>	<u>(49,571)</u>	<u>(66,610)</u>
 Funds brought forward 1 January 2023		24,482	110,020	134,501
 Funds carried forward 31 December 2023		<u>7,443</u>	<u>60,449</u>	<u>67,892</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024	2023
			£
Fixed Assets			
Tangible assets	7	2,517	3,127
Investments	8	<u>12,088</u>	<u>11,781</u>
		14,605	14,908
Current Assets			
Debtors	10	15,481	26,239
Current Asset Investments	9	501	21,039
Cash at bank and in hand		<u>69,951</u>	<u>25,324</u>
		85,933	72,602
Creditors: amounts falling due within one year	11	<u>(17,529)</u>	<u>(19,618)</u>
Net Current Assets		<u>68,404</u>	<u>52,984</u>
		83,009	67,892
Creditors : amounts falling due over one year	12	-	-
Net Assets		<u>83,009</u>	<u>67,892</u>
Funds			
Restricted Funds - Education Budget	13	(1,644)	7,443
Unrestricted funds	14	<u>84,653</u>	<u>60,449</u>
		<u>83,009</u>	<u>67,892</u>

Approved by the Board of Trustees on the 14th April 2025 and signed on their behalf by:

Chaire Seymour

Ms C Seymour
Trustee

The notes on pages 10 to 16 form part of these accounts.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Marden Fruit Show Society CIO (MFSS) is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote the sciences of agriculture and arboriculture, particularly in connection with the production of better fruit.

The financial statements have been prepared in accordance with the Society's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provision in the SORP for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- Show and competition income is accounted for on an accruals basis.
- Donations and subscriptions are accounted for as receivable.
- Handbook income is accounted for on an accruals basis.
- Investment income has been accounted for on an accruals basis.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (CONTINUED)

1.4 Expenditure recognition (continued)

- Governance costs include those incurred in the governance of the charity and are primarily associated with general meetings of the charity and compliance with legal requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the principal address. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and other equipment	25% straight line
Fruit display stand	20% straight line
Education Vehicle	25% reducing balance

No depreciation has been provided on the Society's Cups as in the opinion of the trustees the residual value of these tangible fixed assets are in excess of the book values as supported by an insurance valuation undertaken in 2013.

All assets costing more than £100 are capitalised and the depreciation is charged on a monthly basis from acquisition.

1.7 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Creditors due over one year

Creditors due over one year are stated without interest or other charges.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (CONTINUED)

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 9 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Budgets are now prepared for the next financial year and we have forecasted similar income and expenditure to the previous year. We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver knowledge and access to opportunities. Prudent management and the support of its sponsors has placed the Marden Fruit Show Society in a strong position as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

2 INVESTMENT INCOME

	2024 £	2023 £
Bank Interest	-	928
Dividends in listed investment	739	702
	<u>739</u>	<u>1,630</u>

3 EXPENDITURE

	Staff Costs £	Direct Costs £	Support Costs £	2024 £	2023 £
Charitable activities					
Show and competition expenditure	-	49,836	47,216	97,052	185,849
Handbook expenditure	-	-	-	-	250
Education programme	19,328	10,613	1	29,942	49,264
Administrative costs	6,480	-	-	6,480	32,383
Total expenditure	<u>25,808</u>	<u>60,449</u>	<u>47,217</u>	<u>133,474</u>	<u>267,746</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 SUPPORT COSTS	Show and competition	Handbook	Education	Total 2024	Total 2023
					£
Printing and stationery	203	-	-	203	453
Telephone	1,819	-	-	1,819	1,638
Postage	60	-	-	60	123
Unit Storage for show Equipment	2,043	-	-	2,043	1,854
Insurance	3,449	-	-	3,449	3,331
Office expenses and mileage	5,830	-	-	5,830	858
Computer and internet access	3,083	-	-	3,083	2,756
Website costs	100	-	-	100	400
Professional fees	19,995	-	-	19,995	37,347
Other expenses	763	-	-	763	8,501
Bank and Card Machine Charges	6	-	-	6	105
Donations	-	-	-	-	-
Depreciation of computer and other Equipment	609	-	1	610	1,133
Governance					
Meeting costs AGM	3,351	-	-	3,351	2,914
Honorary	-	-	-	-	-
Professional fees	2,563	-	-	2,563	2,874
Bookkeeping support	2,392	-	-	2,392	6,741
Independent examination	950	-	-	950	3,280
	<u>47,216</u>	<u>-</u>	<u>1</u>	<u>47,217</u>	<u>74,308</u>
5 STAFF COSTS				2024	2023
				£	£
Wages and salaries				6,331	66,143
Social security costs				-	-
Pension costs				149	972
				<u>6,480</u>	<u>67,115</u>

The average monthly number of staff in the year was 1 (2023: 4).

No member of staff earned more than £60,000 during the year (2023: Nil).

The total amount of employee salary and benefits received by key management personnel is : £25,808 (2023: £54,700).

Sally Flanagan was appointed as CEO on a Subcontractor basis and was paid £7,515 (2023: £37,347).

Sally Flanagan left the show at the end of April 2024

Eileen Haffenden was appointed as Marden Fruit Show Manager in April 2024 on a Subcontractor basis and was paid £12,480 (2023 : Nil)

Mandy Hounsell as acting Education officer was paid £18,947 (2023 : £12,159)

6 TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees received remuneration during the year. All reimbursed expenses are incurred exclusively for charitable purposes.

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of this insurance was : £1,411 (2023: £1,411).

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 TANGIBLE FIXED ASSETS	Cups	Computer and other equipment	Fruit display stand	Education vehicle	Total
	£	£	£	£	£
Cost					
Cost at 1 January 2024	1,479	3,625	22,787	11,472	39,363
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 December 2024	1,479	3,625	22,787	11,472	39,363
Depreciation					
Depreciation at 1 January 2024	-	1,977	22,787	11,472	36,236
Charge for the year	-	610	-	-	610
As at 31 December 2024	-	2,587	22,787	11,472	36,846
Net Book Value					
As at 31 December 2024	1,479	1,038	-	-	2,517
As at 31 December 2023	1,479	1,648	-	-	3,127

The Cups are used for direct charitable purposes at the Fruit Show and Competition. The computer and other equipment are used for administration purposes. One of the cups has been lost and a claim was made on the insurance. This is recognised as exceptional income on the SOFA

8 INVESTMENTS	2024	2023
	£	£
Investments (M & G Charifund)		
Market value at 1 January 2023	11,781	12,064
(Loss)/Gain on Investment	307	(283)
Market value at 31 December 2024	12,088	11,781
Historical cost at 31 December 2024	1,253	1,253

The fair value of listed investments is determined by reference to the mid-market value price at 31 December 2024.

9 CURRENT ASSET INVESTMENTS	2024	2023
	£	£
Nationwide Building Society - 95 day Notice	501	21,039
	501 -	21,039
10 DEBTORS	2024	2023
Trade debtors	9,009	21,900
Other debtors	-	-
Prepayments	4,075	4,339
VAT	2,397	-
	15,481	26,239

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	14,860	5,785
Other creditors	-	-
PAYE	569	1,064
VAT	-	1,708
Pension	200	378
Accruals	1,900	9,402
Hire purchase obligations	-	1,281
	<u>17,529</u>	<u>19,618</u>

12 CREDITORS: amounts falling due over one year

Hire Purchase obligations	-	1,281
	<u>-</u>	<u>1,281</u>
Hire purchase obligations within one year	-	1,281
in two to five years	-	-
	<u>-</u>	<u>1,281</u>

13 RESTRICTED FUNDS

	At 1st Jan 2023	Income	Expenditure	Transfer between funds	At 31 December 2024
	£	£	£		£
2024					
Education programme	7,443	20,855	(29,942)	-	(1,644)
2023					
Education programme	24,482	32,225	(49,264)	-	7,443
Education programme					

This programme offers free workshops to children from EFYS (Early Years Foundation Skills) and Key stages 1-4 through out the South East of England and London. A substantial library of online resources is also available for download from the charity's website. Dedicated sponsorship has seen the programme develop from solely a primary school resource using colourful characters and hands on activities to educate young children about where their fruit comes from to an initiative that engages teenagers about the career opportunities within the sector.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
2024			
Fixed Assets	2,517	-	2,517
Investments	12,088	-	12,088
Current Assets	87,577	(1,644)	85,933
Current Liabilities	(17,529)	-	(17,529)
	<u>84,653</u>	<u>(1,644)</u>	<u>83,009</u>
2023			
Fixed Assets	3,127	-	3,127
Investments	11,781	-	11,781
Current Assets	65,159	7,443	72,602
Current Liabilities	(19,618)	-	(19,618)
	<u>60,449</u>	<u>7,443</u>	<u>67,892</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15 RELATED PARTY TRANSACTIONS

There were related party transactions in the year, Chris Morris, Treasurer, is the CFO of Avalon Fresh Ltd. During the year Avalon Fresh Ltd paid £850 to the Society (2023: £10,675) in respect of sponsorship. At 31 December 2024 £0.00 was owed to the Society (2023: £5,000)

Claire Seymour, Chair of Trustee's, is a director and PSC for NP Seymour Ltd. During the year NP Seymour paid £7,000 (2023: £7,000) in respect of sponsorship.

Jonathan Blackman, Trustee, is an Employee of HL Hutchinson Ltd. During the year HL Hutchinson paid £7,000 (2023 : £7000)

**MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Show 2024 £	Competition 2024 £	Education 2024 £	Total 2024 £	Total 2023 £
Income					
Stand rent	78,846	-	-	78,846	99,142
Sponsorship / Donations	32,109	7,613	20,680	60,402	80,024
Dinner	-	-	-	-	12,835
Misc. Show income	-	-	-	-	3,000
Education other shows	-	-	55	55	2,600
Education workshops	-	-	120	120	-
	<u>110,955</u>	<u>7,613</u>	<u>20,855</u>	<u>139,423</u>	<u>197,601</u>
Expenditure					
Wages	-	-	19,328	19,328	34,732
Rent of building	14,410	-	-	14,410	23,000
Heating, lighting and sound	11,990	-	-	11,990	14,953
Security	1,938	-	-	1,938	3,578
Registration and tickets	95	-	-	95	-
Catering	1,872	-	-	1,872	2,396
Sundry hire costs	1,261	-	-	1,261	2,565
Other expenses	4,467	2,560	-	7,027	28,046
Advertising	4,585	-	-	4,585	15,154
Dinner	-	-	-	-	11,696
Prizes	-	6,510	-	6,510	8,850
Printing and distribution	-	-	-	-	250
Materials & samples	-	-	669	669	1,848
Casual labour	-	-	6,056	6,056	6,109
Travel & Subsistence	148	-	958	1,106	2,616
Van Costs & HP Interest	-	-	2,685	2,685	2,177
Sundry	-	-	245	245	3,085
	<u>40,766</u>	<u>9,070</u>	<u>29,941</u>	<u>79,777</u>	<u>161,055</u>
Contribution to surplus	<u>70,189</u>	<u>(1,457)</u>	<u>(9,086)</u>	<u>59,646</u>	<u>36,546</u>