

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Registration No. 1168291

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

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THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REFERENCE AND ADMINISTRATIVE DETAILS

President	Teresa Wickham Catherine Paice	Resigned April 2023 Appointed April 2023
Trustees	A Tinsley A Bardsley C Bird J Blackman K Kelliher C Seymour R Mitchell	
Honoray Chair	S Calcutt	Appointed April 2023
Chief Executive Officer	S Flanagan	Appointed January 2023
Treasurer	C Morris	
Events & Show Coordinator	R Heather	
Competition Manager	N Tompsett	
Education Provision	S Smith M Hounsell	Resigned 31 December 2023 Acting Officer January 2024
Principal Address	45 St Lukes Road Maidstone Kent ME14 5AS	
Independent Examiner	M Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter	
Bankers	Nationwide Building Society The Co-operative Bank High Street Nationwide House Piper Way Swindon SN38 1NW	

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and examined financial statements of the Society for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Society are to promote the sciences of agriculture, arboriculture, horticulture, and the storage, packaging and marketing of fruit, to hold an annual Fruit Show, to hold and promote public shows, to hold, run and promote open and other competitions in any of the subjects, and to award prizes for merit and excellence. Also, to promote the fruit sector and educate school children and others.

Public benefit statement

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives.

Business Review and future developments

We have now completed the 90th year and started the tenth decade of the National Fruit Show, supporting the UK Fruit industry, bringing new technology to the fore and showcasing the very best of what we grow. Presenting the major showcase of British Fruit, we are rightly proud of being the custodians of, what is now globally, the largest display of top fruit. Over the last decade we have added schools age education to the mix, engaging with children from early years through to key stage four including offering advice on crucial careers decision. Through the generous support of the Worshipful Company of Fruiterers we have retained additional expertise and our programme is extended to encompass soft fruit as well as apples and pears. We are also educating the next generation of consumers and decision makers in what it takes to get great British fruit to their hand.

We present to you our accounts for 2023. Our budgetary structures, business plan and the tireless work of the willing volunteers supported by staff of the society produced an exceptional show despite unforeseen and unavoidable challenges. We wish to thank our treasurer, Chris Morris and our bookkeeper Liz Knight who have assisted us in the preparation of these reports.

Despite some serious problems with both staff health and the weather 2023 saw the delivery of a very successful show, with full exhibition halls, good numbers of guests at the dinner. There were encouraging numbers of competition entries given the challenge of the season. On her final visit to the Show as NFU President, Minette Batters opened the Show with her customary enthusiasm and insight. Through the generous support of new sponsors Gullands Solicitors we were able to deliver a vibrant conference and debate platform, partnered in the morning with the Fruiterers Livery, and in the afternoon delivering a lively Rural Policy Group debate focussed on labour and supply chain margins issues.

The four main sponsors for the 2023 financial year were Hutchinsons, NP Seymour, BASF and Worldwide Fruit Ltd. All our sponsors are key players within the UK fruit industry and they provide guidance to the Chair and facilitate introductions to potential new partners. As always we are indebted to our sponsors without whom the administration of the society would not progress in such a smooth manner. We are also most grateful to all of the sponsors who ensure that all elements of the show are supported by their generous support for the competition, the dinner and the President's and prize winners' reception.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Business Review and future developments (continued)

With her appointment as Chief Executive of City Harvest London, our Executive Chair Sarah Calcutt, had to revert to her previous role of Honorary Chair and so we appointed Sally Flanagan as the Society's first CEO. From a standing start Sally worked hard to deliver a successful show in her first year. To provide temporary cover for the absence of our Competitions Manager Norma Tompsett due to ill health we took on Mary-Anne Langran in a part time administrative role with Sally providing additional cover on the implementation of the competition. We remain indebted to our volunteers who stepped up to support the team with, their time, knowledge and expertise. After a very successful year providing our PR and raising our media profile, Alison Baldwin departed following the 2023 Show. The Education Programme has continued to grow and deliver to large numbers of young people. There was very enthusiastic feedback from the Teacher Encounter event held during the Show and participants reported an increased and positive awareness of our industry and its relevance to their students. We are full of gratitude to the leader of the Education team, Sam Smith, for all her hard work setting up and developing the programme and were disappointed that she resigned in December. We are very grateful to AC Goatham & Son, Avalon Fresh and One pay who continue to be our principal education sponsors, the programme is now also supported by the Hutchinsons trust, Loddington Farm and by a large group of growers through their donation of competition fruit.

Our President, Teresa Wickham, appointed at the 2020 AGM, has proved to be a great, positive, influence on the society and having completed her three year term stepped down at the 2023 AGM and we were delighted that Catherine Paice was duly elected to the role of President. At the 2023 AGM a new Trustee was elected so that the MFSS CIO Board of Trustees is as follows – Andrew Tinsley (Chair), Claire Seymour (Vice-Chair), Annette Bardsley, Colin Bird, Kathleen Kelliher, Jonathan Blackman and Robert Mitchell.

Stand income: Despite exceptional work attracting new stand holders to the show in a very challenging industry environment and maintaining many of our historical attendees, the income for the show fell by 5%. We also lost a main sponsor, a response to the economic environment. Our ability to increase charges to the exhibitors were restricted by market conditions even though most of the costs had increased for the show.

Budgets: The Society is fully committed to providing a viable budget to ensure the future continuation of vital support to the industry. This includes in depth scrutiny of the staffing and running costs of the society though it should be noted that all other overhead costs have been trimmed previously and there are no more cost cutting opportunities in this area. The Treasurer has provided a cash flow for the next twelve months which indicates the Society will finish the year with £25,729 in reserves. It should be noted that the Education Budget is showing a deficit of £4,683.

Financial review

Income for the period amounted £201,419 (2022 : £211,634), of this £32,225 (2022: £30,394) is considered restricted funds. Expenditure amounted to £267,746 (2022: £209,323). This has resulted in a loss of £66,327 (2022 : surplus £2,311). After accounting for the loss on the investment of £283 (2022: loss £712), total funds at 31 December 2023 amounted to £67,892 (2022: £134,501).

Reserve policy

The level of reserves have fallen to below the an amount that the Society's considers necessary to maintain our current cost structure. The running costs have being reviewed in order to bring them into line with the available reserves. Unrestricted reserves at 31 December 2023 amounted to £60,499 (2022: £110,020). The actual reserves account for approximately 6 months of the budgeted costs for 2024.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Going concern

The Trustees are disappointed to report that our accounts are showing increased operating costs up by 28% and coupled with income dropping by 5% unfortunately resulted in the 2023 show making a loss of £66,000. Reserves, as of 31 December 2023, were £67,892. These losses have been interrogated and are clearly identifiable. The Society has undertaken a root and branch review of all costs and possible income streams. The Trustees have spoken with the Exhibitors and it has been agreed the Society will hold a one day show, and forego the Dinner and reception. The Stand prices will remain the same. The Education department is researching various Grant Options and has agreed funding for it's attendance at other County shows. Eileen Haffenden has agreed to rejoin the Society and will take over the roles previously held by Ms S Smith and Ms R Heather. Eileen brings a wealth of previous experience to the Society and is delighted to take on the challenge of turning the Society around. The combination of these plans and a strict adherence to the budget should enable the Society to continue into the future.

Pay policy for key management personnel

The Trustees consider the Board and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the charity were Ms S Flanagan, Mrs N Tompsett, Ms Mary Ann Langran and Ms Rachel Heather. The day to day bookkeeping is completed by Ms S Saunders. All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with market rates. An honorarium is paid to the President.

Risk policy

The Trustees consider that the increase in costs and reduction in income during 2023 are serious matters that might jeopardise the viability of the Show and the Society. The Trustees are also aware of disquiet about the future prospects for the industry and suppliers and the potential effect of this on the Show. Concerned by this situation in December the Trustees tasked the CEO with exploring options for the future for consideration by the Board of Trustees and the General Committee. There is a clear recognition within the Society that radical changes need to be made to respond to the serious challenges faced by the industry we represent.

Structure

The charity, which is registered with the Charity Commission under number 1168291, is established under a CIO Association dated 16 July 2016. At 31 December 2016 all of the assets and liabilities were transferred to the new CIO.

Governance and management

The Trustees of The Marden Fruit Show Society are responsible for the general control and management of the administration of the charity. The Trustees are elected by the committee, and have relevant experience in the fruit industry or their subject.

During the period the following were Trustees of the charity:

A Tinsley (Chairman)	K Kelliher
A Bardsley	C Seymour (Vice Chair)
C Bird	R Mitchell
J Blackman	

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr A Tinsley
Trustee

Date: 17/04/24

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA

Azets Audit Services

13 May 2024

5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent. TN23 1FB

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Restricted Funds 2023 Total £	Unrestricted Funds 2023 Total £	TOTAL Funds 2023 Total £	TOTAL Funds 2022 Total £
Income from:					
Donations		11,479	-	11,479	3,049
Charitable activities					
Show and competition income		-	165,376	165,376	177,880
Education programme income		18,146	-	18,146	22,646
Raising funds:					
Membership subscriptions and donations		-	2,188	2,188	1,826
Investment income	2	-	1,630	1,630	995
Auction donations		-	-	-	3,239
Education Show Income		2,600	-	2,600	2,000
Total income		<u>32,225</u>	<u>169,194</u>	<u>201,419</u>	<u>211,634</u>
Expenditure on:					
Charitable activities					
Show and competition expenditure		-	185,849	185,849	145,315
Handbook expenditure		-	250	250	250
Education programme		49,264	-	49,264	39,840
Administrative costs		-	32,383	32,383	23,190
Donations Made		-	-	-	729
Total expenditure	3	<u>49,264</u>	<u>218,482</u>	<u>267,746</u>	<u>209,323</u>
Net income/(expenditure) before Gain/(loss) on investments		(17,039)	(49,288)	(66,327)	2,311
Gain/(Loss) on investment assets	8	-	(283)	(283)	(712)
Net movement in funds		<u>(17,039)</u>	<u>(49,571)</u>	<u>(66,610)</u>	<u>1,599</u>
Funds brought forward 1 January 2023		24,482	110,020	134,501	132,902
Funds carried forward 31 December 2023		<u>7,443</u>	<u>60,449</u>	<u>67,892</u>	<u>134,501</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted Funds £	Unrestricted funds £	Total 2022 £
Income from:				
Donations		3,049	-	3,049
		-	-	-
Charitable activities				
Show and competition income		-	177,880	177,880
Education programme income		22,646	-	22,646
Raising funds:				
Membership subscriptions and donations		-	1,826	1,826
Investment income	2	-	995	995
Auction Donations		3,239	-	3,239
Education show Income		2,000	-	2,000
Total income		30,934	180,701	211,634
Expenditure on:				
Charitable activities				
Show and competition expenditure		-	145,315	145,315
Handbook expenditure		-	250	250
Education programme		39,840	-	39,840
Administrative costs		-	23,190	23,190
Donations Made		-	729	729
Total expenditure	3	39,840	169,483	209,323
Net income before gains on investments		(8,906)	11,217	2,311
Transfer between funds		5,874	(5,874)	-
Net Income/(expenditure) before transfers and before Gain/(Loss) on investments		(3,032)	5,343	2,311
Gain/Loss on investment assets	8	-	(712)	(712)
Net movement in funds		(3,032)	4,632	1,599
Funds brought forward 1 January 2022		27,514	105,388	132,902
Funds carried forward 31 December 2022		24,482	110,020	134,501

All transactions are derived from continuing activities.

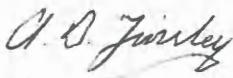
All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Notes	2023	2022
			£
Fixed Assets			
Tangible assets	7	3,127	2,521
Investments	8	<u>11,781</u>	<u>12,065</u>
		14,908	14,586
Current Assets			
Debtors	10	26,239	36,471
Current Asset Investments	9	-	20,691
Cash at bank and in hand		<u>46,363</u>	<u>83,937</u>
		72,602	141,099
Creditors: amounts falling due within one year	11	<u>(19,618)</u>	<u>(19,783)</u>
Net Current Assets		<u>52,984</u>	<u>121,316</u>
		67,892	135,902
Creditors : amounts falling due over one year	12	-	(1,401)
Net Assets		<u>67,892</u>	<u>134,501</u>
Funds			
Restricted Funds - Education Budget	13	7,443	24,482
Unrestricted funds		<u>60,449</u>	<u>110,020</u>
	14	<u>67,892</u>	<u>134,501</u>

Approved by the Board of Trustees on the 17th April 2024 and signed on their behalf by:


Mr A Tinsley
Trustee 17/04/24

The notes on pages 10 to 16 form part of these accounts.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Marden Fruit Show Society CIO (MFSS) is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote the sciences of agriculture and arboriculture, particularly in connection with the production of better fruit.

The financial statements have been prepared in accordance with the Society's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provision in the SORP for charities applying FRS 102 update Bulletin1 not to prepare a Statement of Cash Flows.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

1.3 Income recognition

All income are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- Show and competition income is accounted for on an accruals basis.
- Donations and subscriptions are accounted for as receivable.
- Handbook income is accounted for on an accruals basis.
- Investment income has been accounted for on an accruals basis.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (CONTINUED)

1.4 Expenditure recognition (continued)

- Governance costs include those incurred in the governance of the charity and are primarily associated with general meetings of the charity and compliance with legal requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the principal address. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and other equipment	25% straight line
Fruit display stand	20% straight line
Education Vehicle	25% reducing balance

No depreciation has been provided on the Society's Cups as in the opinion of the trustees the residual value of these tangible fixed assets are in excess of the book values as supported by an insurance valuation undertaken in 2013.

All assets costing more than £100 are capitalised and the depreciation is charged on a monthly basis from acquisition.

1.7 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Creditors due over one year

Creditors due over one year are stated without interest or other charges.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (CONTINUED)

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for nine months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Budgets are now prepared for the next financial year and we have forecasted a decrease in activity on the previous year, this reflects the ongoing financial crisis and contraction in production across the industry and the reduction in activities the Society will undertake, as noted in the trustee report. We will be able to build on the robust promotional and marketing strategy and proactive campaign of engagement with a broad range of additional companies, undertaken last year. Prudent management and the support of its sponsors should allow the Marden Fruit Show Society to continue into the future as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

2 INVESTMENT INCOME

	2023	2022
	£	£
Bank Interest	928	314
Dividends in listed investment	702	681
	<u>1,630</u>	<u>995</u>

3 EXPENDITURE

	Staff Costs £	Direct Costs £	Support Costs £	2023 £	2022 £
Charitable activities					
Show and competition expenditure	-	111,749	74,100	185,849	146,043
Handbook expenditure	-	250	-	250	250
Education programme	34,732	14,324	208	49,264	39,840
Administrative costs	32,383	-	-	32,383	23,190
Total expenditure	<u>67,115</u>	<u>126,323</u>	<u>74,308</u>	<u>267,746</u>	<u>209,323</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4 SUPPORT COSTS	Show and competition	Handbook	Education	Total 2023	Total 2022 £
Printing and stationery	453	-	-	453	782
Telephone	1,638	-	-	1,638	1,210
Postage	123	-	-	123	292
Unit Storage for show Equipment	1,854	-	-	1,854	1,345
Insurance	3,331	-	-	3,331	3,124
Office expenses and mileage	858	-	-	858	1,257
Computer and internet access	2,756	-	-	2,756	2,302
Website costs	400	-	-	400	875
Professional fees	37,347	-	-	37,347	15,400
Other expenses	500	-	-	500	287
Administrative Support	8,001	-	-	8,001	-
Bank and Card Machine Charges	105	-	-	105	-
Donations	-	-	-	-	729
Depreciation of computer and other equipment	925	-	208	1,133	3,735
Governance					
Meeting costs	2,914	-	-	2,914	2,586
Honorarium	-	-	-	-	1,000
Professional fees	2,874	-	-	2,874	710
Bookkeeping support	6,741	-	-	6,741	4,934
Independent examination	3,280	-	-	3,280	1,775
	<u>74,100</u>	<u>-</u>	<u>208</u>	<u>74,308</u>	<u>42,548</u>
5 STAFF COSTS				2023 £	2022 £
Wages and salaries				66,143	47,011
Social security costs				-	-
Pension costs				972	448
				<u>67,115</u>	<u>47,459</u>

The average monthly number of staff in the year was 4 (2022: 4).

No member of staff earned more than £60,000 during the year (2022: Nil).

The total amount of employee salary and benefits received by key management personnel is : £54,700 (2022: £42,548).

Sally Flanagan was appointed as CEO on a Subcontractor basis and was paid £37,347 (2022: Nil).

6 TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees received remuneration during the year. None of the Trustees were reimbursed expenses in the year (2022: £32.60). All reimbursed expenses are incurred exclusively for charitable purposes.

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of this insurance was : £1,411 (2022: £1,304).

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 TANGIBLE FIXED ASSETS	Cups	Computer and other equipment	Fruit display stand	Education vehicle	Total
	£	£	£	£	£
Cost					
Cost at 1 January 2023	1,479	1,886	22,787	11,472	37,624
Additions	-	1,739	-	-	1,739
As at 31 December 2023	1,479	3,625	22,787	11,472	39,363
Depreciation					
Depreciation at 1 January 2023	-	1,330	22,301	11,472	35,103
Charge for the year	-	647	486	-	1,133
As at 31 December 2023	-	1,977	22,787	11,472	36,236
Net Book Value					
As at 31 December 2023	1,479	1,648	-	-	3,127
As at 31 December 2022	1,479	556	486	-	2,521
Assets held under hire purchase obligations					
Net Book Value					
As at 31 December 2023	-	-	-	-	-
As at 31 December 2022	-	-	-	-	-

The Cups are used for direct charitable purposes at the Fruit Show and Competition. The computer and other equipment are used for administration purposes.

8 INVESTMENTS	2023	2022
	£	£
Investments (M & G Charifund)		
Market value at 1 January 2023	12,064	12,776
(Loss)/Gain on Investment	(283)	(712)
Market value at 31 December 2023	11,781	12,064
Historical cost at 31 December 2023	1,253	1,253

The fair value of listed investments is determined by reference to the mid-market value price at 31 December 2023.

9 CURRENT ASSET INVESTMENTS	2023	2022
	£	£
Nationwide Building Society - 95 day Notice	-	20,691
	-	20,691
10 DEBTORS	2023	2022
Trade debtors	21,900	29,598
Other debtors	-	3,000
Prepayments	4,339	3,874
Other debtors	-	-
	26,239	36,471

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 CREDITORS: amounts falling due within one year	2023 £	2022 £
Trade creditors	5,785	12,820
Other creditors	-	518
PAYE	1,064	689
VAT	1,708	1,129
Pension	378	150
Accruals	9,402	2,400
Hire purchase obligations	1,281	2,077
	<u>19,618</u>	<u>19,783</u>

12 CREDITORS: amounts falling due over one year

Hire Purchase obligations	-	1,401
	<u>-</u>	<u>1,401</u>
Hire purchase obligations within one year	1,281	2,077
in two to five years	-	1,401
	<u>1,281</u>	<u>3,478</u>

13 RESTRICTED FUNDS

	At 1st Jan 2022 £	Income £	Expenditure £	Transfer between funds	At 31 December 2023 £
2023					
Education programme	24,482	32,225	(49,264)	-	7,443
2022					
Education programme	27,514	30,934	(39,840)	5,874	24,482

Education programme

This programme offers free workshops to children from EFYS (Early Years Foundation Skills) and Key stages 1-4 through out the South East of England and London. A substantial library of online resources is also available for download from the charity's website. Dedicated sponsorship has seen the programme develop from solely a primary school resource using colourful characters and hands on activities to educate young children about where their fruit comes to an initiative that engages teenagers about the career opportunities within the sector.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
2023			
Fixed Assets	3,127	-	3,127
Investments	11,781	-	11,781
Current Assets	65,159	7,443	72,602
Current Liabilities	(19,618)	-	(19,618)
	<u>60,449</u>	<u>7,443</u>	<u>67,892</u>
2022			
Fixed Assets	2,521	-	2,521
Investments	12,065	-	12,065
Current Assets	116,619	24,482	141,099
Current Liabilities	(19,783)	-	(19,783)
Long Term Liabilities	(1,401)	-	(1,401)
	<u>110,021</u>	<u>24,482</u>	<u>134,501</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15 RELATED PARTY TRANSACTIONS

There were related party transactions in the year, Chris Morris, Treasurer, is the CFO of Avalon Fresh Ltd. During the year Avalon Fresh Ltd paid £10,675 to the Society (2022: £10,675) in respect of sponsorship. At 31 December 2023 £5,000 was owed to the Society (2022: £10,675)

Miss S Calcutt, as Executive Chair, received payment in 2022 of £15,400 and rent in 2022 of £520.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

	Show 2023 £	Competition 2023 £	Handbook 2023 £	Education 2023 £	Total 2023 £	Total 2022 £
Income						
Stand rent	99,142	-	-	-	99,142	100,972
Sponsorship / Donations	39,599	10,800	-	29,625	80,024	86,771
Dinner	12,835	-	-	-	12,835	16,071
Misc. Show income	3,000	-	-	-	3,000	3,000
Education other shows	-	-	-	2,600	2,600	2,000
Handbook income	-	-	-	-	-	-
	<u>154,576</u>	<u>10,800</u>	<u>-</u>	<u>32,225</u>	<u>197,601</u>	<u>208,814</u>
Expenditure						
Wages	-	-	-	34,732	34,732	24,269
Rent of building	23,000	-	-	-	23,000	22,500
Heating, lighting and sound	14,953	-	-	-	14,953	14,595
Security	3,578	-	-	-	3,578	2,872
Registration and tickets	-	-	-	-	-	-
Catering	2,165	231	-	-	2,396	2,821
Sundry hire costs	2,565	-	-	-	2,565	2,464
Other expenses	23,002	5,044	-	-	28,046	24,046
Advertising	15,154	-	-	-	15,154	9,488
Dinner	11,696	-	-	-	11,696	13,642
Prizes	-	8,850	-	-	8,850	10,524
Printing and distribution	-	-	250	-	250	250
Materials & samples	-	-	-	1,848	1,848	506
Casual labour	-	-	-	6,109	6,109	10,035
Travel & Subsistence	1,461	50	-	1,105	2,616	2,020
Van Costs & HP Interest	-	-	-	2,177	2,177	2,746
Sundry	-	-	-	3,085	3,085	1,014
	<u>97,574</u>	<u>14,175</u>	<u>250</u>	<u>49,056</u>	<u>161,055</u>	<u>143,792</u>
Contribution to surplus	<u>57,002</u>	<u>(3,375)</u>	<u>(250)</u>	<u>(16,831)</u>	<u>36,546</u>	<u>65,022</u>