

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

England & Wales · Charity number 1168291

Details

Status Registered

Legal form CIO

Registered 2016-07-19

Register [View on the Charity Commission register](#)

Contact

Address 45 St. Lukes Road
Maidstone
Kent
ME14 5AS

Phone 07983 534442

Email info@nationalfruitshow.org.uk

Website www.nationalfruitshow.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROMOTE THE SCIENCES OF AGRICULTURE, ARBORICULTURE, HORTICULTURE AND THE STORAGE, PACKAGING AND MARKETING OF FRUIT AND TO EDUCATE THE GENERAL PUBLIC INCLUDING SCHOOL CHILDREN IN THE ENVIRONMENTAL IMPACT AND HEALTH ASPECTS OF THE OBJECTS OF THE CIO.

Activities: The aims of the Society will be to promote the sciences of agriculture, arboriculture, horticulture, and the storage, packaging and marketing of fruit. Hold an Annual Fruit Show. To hold and promote public shows, to hold and run and promote open and other competitions in any of the subjects, and to award prizes for merit and excellence. To promote and educate school children and others.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£157,715	£136,375	-	-
2024-12-31	£141,994	£133,474	-	-
2023-12-31	£201,419	£267,746	-	-
2022-12-31	£211,634	£209,323	-	-
2021-12-31	£189,627	£175,452	-	-

Trustees

Name	Role	Appointed
Claire Elizabeth Seymour	Chair	2021-04-14
Annette Bardsley		2021-04-14
Christopher Arthur Morris		2024-04-03
Jonathan Blackman		2021-04-14
Kathleen Kelliher		2021-04-14
Robert Henry McClure Mitchell		2024-04-03

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

England & Wales - Charity number 1168291

Accounts

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Registration No. 1168291

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

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THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REFERENCE AND ADMINISTRATIVE DETAILS

President	Catherine Paice
Trustees	C Seymour - Chair of Trustees R Mitchell - Vice Chair C Morris J Blackman K Kelliher A Bardsley
Chairman	N Bardsley
Manager	E Haffenden
Treasurer	C Morris
Education officer	M Hounsell
Principal Address	45 St Lukes Road Maidstone Kent ME14 5AS
Independent Examiner	C Baker CE Accounting Ltd 62 Robson Drive Hoo, Rochester Kent, ME3 9EA
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT Nationwide Building Society Nationwide House Piper Way Swindon SN38 1NW

**THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees present their report and examined financial statements of the Society for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Society are to promote the sciences of agriculture, arboriculture, horticulture, and the storage, packaging and marketing of fruit, to hold an annual Fruit Show, to hold and promote public shows, to hold, run and promote open and other competitions in any of the subjects, and to award prizes for merit and excellence. Also, to promote the fruit sector and educate school children and others.

Public benefit statement

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives.

Review and future developments

We present to you our accounts for 2025. Our budgetary structures, business plan and the tireless work of the willing volunteers supported by staff of the society produced an outstanding show. We wish to thank our treasurer, Chris Morris and our bookkeeper Liz Knight who have assisted us in the preparation of these reports.

The MFSS CIO Board of Trustees elected at the 2025 AGM is as follows – Claire Seymour (Chair), Robert Mitchell (Vice-Chair), Annette Bardsley, Chris Morris, Kathleen Kelliher and Jonathan Blackman.

We are now well into our tenth decade of the National Fruit Show, supporting the UK Fruit industry, bringing new technology to the fore and showcasing the very best of what we grow. Presenting a major showcase of British Fruit, we are proud of the largest display of competition top fruit.

Our Education programme continues successfully engaging with children from early years through to key stage four including offering advice on crucial careers decisions. We are also educating the next generation of consumers and decision makers in what it takes to get great British fruit into their hands.

The major sponsors for the 2025 financial year were Hutchinsons and NP Seymour. We have a number of further sponsors we are grateful to including British Apples and Pears Ltd for sponsoring the opening of the Show and Worldwide Fruit for sponsoring the Trophy Reception, along with Produce Packaging sponsoring our Packaging. We are also most appreciative to all the sponsors who support the competition and the overall Show. All our sponsors are key players within the UK fruit industry and they provide guidance to the Chair and facilitate introductions to potential new partners. As always we are indebted to our sponsors without whom the administration of the society would not progress in such a smooth manner.

The Management Team remains unchanged, consisting of Chair and Vice Chair - Nigel and Annette Bardsley, the Treasurer Chris Morris, Eileen Haffenden the MFSS Manager and Chair of the Trustees Claire Seymour. Their dedication is sincerely valued.

After the success of a one day show for the 2024 event, this format was continued for the 2025 Show at the Kent County Showground.

As a result, we were delighted to hold a vibrant and busy 2025 show. The hall was full of exhibitors and the industry supported the event and turned out on mass. The competition display stand was brimming with a superb display of UK produced fruit.

Once again, Eileen Haffenden had worked tirelessly to ensure a smooth, buoyant and successful Show. The Show was opened by Judith Batchelar OBE who gave a thoughtful speech about the importance of our industry and the future opportunities.

Feedback on the Show has been wholly positive with exhibitors and growers feeling the atmosphere was greatly improved, the best show in a number of years and that it was a wonderful networking opportunity.

This year we have invested in a social media content creator which has had a hugely positive impact on engagement with the show.

Our President, Catherine Paice, continues to be a helpful positive guide and influence on the society.

Budgets

The Management Team continues to have a sharp watch over the running and operations costs and endeavour to scrutinise at all points, ensuring we have an accurate and viable budget to continue this important industry event.

The Education Programme

During this year the Programme saw over 11,000 children and young people, including school visits, uniformed group sessions, home education groups, career fairs and agricultural shows. The programme has been out in Kent, Sussex, Essex, Worcestershire, Gloucestershire, Yorkshire and West Midlands.

At the Kent Show this year The Education Team were pleased that the Duchess of Edinburgh spent considerable time with them and the children, engaging meaningfully and recalling the previous visit to the National Fruit Show in 2022.

Our Charitable Education Programme regained the sponsorship of Avalon of £5,000 and One Pay of £3000 and gained a new sponsor Orchard Cooling ltd of £3,000. AC Goatham have continued their sponsorship of £15,000. This has improved the balance on the restricted funds. Resulting in a positive balance of £3,458 (2024: negative fund of £1,644).

Financial review

Income for the period amounted £ 157,715 (2024: £141,994), of this £ 32,590 (2024: £20,855) is considered restricted funds. Expenditure amounted to £136,375 (2024: £133,474) This has resulted in a surplus of £21,340 (2024: surplus £8,520). We received a gain on the investment of £2095 (2024: gain £307), resulting in a total surplus of £23,435 (2024: £15,117). Total funds at 31 December 2025 amounted to £106,444 (2024: £83,009).

Reserve policy

We are pleased to have reported a positive change in our reserves and with careful management, the Society considers that with the amount available we are able to maintain our current cost structure. Reserves at 31 December 2025 amounted to £102,986 (2024: £84,653).

Going concern

The Trustees are pleased to report that following the continuation of the strategy put in place in 2024, we maintain our positive position. The fruit growing industry has had a bumper crop following a challenging few years seeing a reduction in the number of growers overall. We still believe there is value and a requirement for the Show. The Education Programme is a fantastic resource with enthusiastic knowledgeable staff, however funding has been more difficult to obtain so something we continue to carefully manage. Workshops are no longer free and contributions are requested.

The Trustees consider the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the charity is Ms E Haffenden. The day to day bookkeeping is completed by Ms S Saunders. All Trustees give their time freely and no Trustee received remuneration in the year. Staff pay is reviewed annually.

Risk policy

The Trustees are aware of disquiet about the future prospects for the industry and suppliers and the potential effect of this on the Show. We will continue to be responsive and ready to adapt to the changes within the industry we represent.

Structure

The charity, which is registered with the Charity Commission under number 1168291, is established under a CIO Association dated 16 July 2016. At 31 December 2016 all of the assets and liabilities were transferred to the new CIO.

Governance and management

The Trustees of The Marden Fruit Show Society are responsible for the general control and management of the administration of the charity. The Trustees are elected by the committee, and have relevant experience in the fruit industry or their subject.

During the period the following were Trustees of the charity:

C Seymour (Chairperson)	J Blackman
R Mitchell (Vice Chair)	A Bardsley
C Morris	K Kelliher

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102);

- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Miss C Seymour
Chair of Trustees

Date: 16 March 2026

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C L Baker FCCA

18th March 2026

CE Accounting Ltd
62 Robson Drive
Hoo St Werburgh
Rochester
Kent
ME3 9EA

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Restricted Funds 2025 Total £	Unrestricted Funds 2025 Total £	TOTAL Funds 2025 Total £	TOTAL Funds 2024 Total £
Income from:					
Donations and legacies		3,290	-	3,290	5,618
Charitable activities					
Show and competition income		-	121,527	121,527	118,568
Education programme income		25,500	-	25,500	15,182
Raising funds:					
Membership subscriptions and donations		-	2,101	2,101	1,832
Investment income	2	-	1,497	1,497	739
Auction donations		-	-	-	-
Education Show Income		3,800	-	3,800	55
Total income		<u>32,590</u>	<u>125,125</u>	<u>157,715</u>	<u>141,994</u>
Expenditure on:					
Charitable activities					
Show and competition expenditure		-	64,652	64,652	49,836
Handbook expenditure		-	-	-	-
Education programme		27,488	-	27,488	29,942
Support Costs		-	44,235	44,235	47,217
Administrative Costs - Fruit Show Payroll		-	-	-	6,480
Total expenditure	3	<u>27,488</u>	<u>108,887</u>	<u>136,375</u>	<u>133,474</u>
Net income/(expenditure) before transfers		5,102	16,238	21,340	8,250
Insurance Income	7	-	-	-	6,290
Gain/(Loss) on investment assets	8	-	2,095	2,095	307
Net movement in funds		<u>5,102</u>	<u>18,333</u>	<u>23,435</u>	<u>15,117</u>
Funds brought forward 1 January 2025		(1,644)	84,653	83,009	67,892
Funds carried forward 31 December 2025		<u>3,458</u>	<u>102,986</u>	<u>106,444</u>	<u>83,009</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Restricted Funds £	Unrestricted funds £	Total 2024 £
Income from:				
Donations and legacies		5,618	-	5,618
		-	-	-
Charitable activities				
Show and competition income		-	118,568	118,568
Education programme income		15,182	-	15,182
Raising funds:				
Membership subscriptions and donations		-	1,832	1,832
Investment income	2	-	739	739
Auction Donations		-	-	-
Education show Income		55	-	55
Total income		<u>20,855</u>	<u>121,139</u>	<u>141,994</u>
Expenditure on:				
Charitable activities				
Show and competition expenditure		-	97,052	97,052
Handbook expenditure		-	-	-
Education programme		29,942	-	29,942
Administrative costs		-	6,480	6,480
Donations Made		-	-	-
Total expenditure	3	<u>29,942</u>	<u>103,532</u>	<u>133,474</u>
Net Income/(expenditure) before		(9,087)	17,607	8,520
Insurance Income	7		6,290	6,290
Gain/(Loss) on investments				
Gain/Loss on investment assets	8	-	307	307
Net movement in funds		<u>(9,087)</u>	<u>24,204</u>	<u>15,117</u>
Funds brought forward 1 January 2024		7,443	60,449	67,892
Funds carried forward 31 December 2024		<u>(1,644)</u>	<u>84,653</u>	<u>83,009</u>

All transactions are derived from continuing activities.


All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	2025	2024
			£
Fixed Assets			£
Tangible assets	7	2,082	2,517
Investments	8	<u>14,183</u>	<u>12,088</u>
		16,265	14,605
Current Assets			
Debtors	10	8,645	15,481
Current Asset Investments	9	1,222	501
Cash at bank and in hand		<u>88,468</u>	<u>69,951</u>
		98,335	85,933
Creditors: amounts falling due within one year	11	<u>(8,156)</u>	<u>(17,529)</u>
Net Current Assets		90,179	68,404
		<u>106,444</u>	<u>83,009</u>
Net Assets		<u>106,444</u>	<u>83,009</u>
Funds			
Restricted Funds - Education Budget	12	3,458	(1,644)
Unrestricted funds	13	<u>102,986</u>	<u>84,653</u>
		<u>106,444</u>	<u>83,009</u>

Approved by the Board of Trustees on the 16th March 2026 and signed on their behalf by:



Ms C Seymour
Trustee

The notes on pages 10 to 16 form part of these accounts.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Marden Fruit Show Society CIO (MFSS) is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote the sciences of agriculture and arboriculture, particularly in connection with the production of better fruit.

The financial statements have been prepared in accordance with the Society's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provision in the SORP for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- Show and competition income is accounted for on an accruals basis.
- Donations and subscriptions are accounted for as receivable.
- Investment income has been accounted for on an accruals basis.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES (CONTINUED)

1.4 Expenditure recognition (continued)

- Governance costs include those incurred in the governance of the charity and are primarily associated with general meetings of the charity and compliance with legal requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the principal address. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and other equipment	25% straight line
Fruit display stand	20% straight line
Education Vehicle	25% reducing balance

No depreciation has been provided on the Society's Cups as in the opinion of the trustees the residual value of these tangible fixed assets are in excess of the book values as supported by an insurance valuation undertaken in 2013.

All assets costing more than £100 are capitalised and the depreciation is charged on a monthly basis from acquisition.

1.7 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Creditors due over one year

Creditors due over one year are stated without interest or other charges.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES (CONTINUED)

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 9 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Budgets are now prepared for the next financial year and we have forecasted similar income and expenditure to the previous year. We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver knowledge and access to opportunities. Prudent management and the support of its sponsors has placed the Marden Fruit Show Society in a strong position as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

2 INVESTMENT INCOME				2025	2024
				£	£
Bank Interest				721	-
Dividends in listed investment				776	739
				<u>1,497</u>	<u>739</u>

3 EXPENDITURE	Staff Costs	Direct Costs	Support Costs	2025	2024
	£	£	£	£	£
Charitable activities					
Show and competition expenditure	-	64,652	44,235	108,887	97,052
Handbook expenditure	-	-	-	-	-
Education programme	18,588	8,900	-	27,488	29,942
Administrative costs- Fruit Show Payroll	-	-	-	-	6,480
Total expenditure	<u>18,588</u>	<u>73,552</u>	<u>44,235</u>	<u>136,375</u>	<u>133,474</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

4 SUPPORT COSTS	Show and competition	Handbook	Education	2025	Total 2024
					£
Printing and stationery	414	-	-	414	203
Telephone	670	-	-	670	1,819
Postage	48	-	-	48	60
Unit Storage for show Equipment	2,084	-	-	2,084	2,043
Insurance	3,799	-	-	3,799	3,449
Office expenses and mileage	627	-	-	627	5,830
Computer and internet access	2,986	-	-	2,986	3,083
Website costs	457	-	-	457	100
Professional fees	27,120	-	-	27,120	19,995
Other expenses	100	-	-	100	763
Bank and Card Machine Charges	28	-	-	28	6
Training	216	-	-	216	-
Depreciation of computer and other Equipment	435	-	-	435	610
Governance					
Meeting costs AGM	1,493	-	-	1,493	3,351
Committee Meetings	345	-	-	345	-
Professional fees	198	-	-	198	2,563
Bookkeeping support	2,366	-	-	2,366	2,392
Independent examination	850	-	-	850	950
	<u>44,235</u>	<u>-</u>	<u>-</u>	<u>44,235</u>	<u>47,217</u>

5 STAFF & KEY PERSONNEL COSTS		2025	2024
		£	£
Wages and salaries	M. Hounsell	18,228	18,947
Wages and salaries	R. Heather	-	6,331
Social security costs		-	-
Pension costs		360	530
		<u>18,588</u>	<u>25,808</u>

The average monthly number of staff in the year was 1 (2024: 1).

No member of staff earned more than £60,000 during the year (2024: Nil).

The total amount of employee salary and benefits received by key management personnel is : £18,588 (2024: £25,808).

Eileen Haffenden, Fruit Show Manager is contracted on a Subcontractor basis and was paid £27,120 (2024 : £12,480)

Note: Wages & salaries for 2024 has been adjustd to reflect all employed staff in that year.

6 TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees received remuneration during the year. All reimbursed expenses are incurred exclusively for charitable purposes. £155.31 was reimbursed for hotel, travel & subsistence

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of this insurance was : £1,411 (2024: £1,411).

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7 TANGIBLE FIXED ASSETS	Cups	Computer and other equipment	Fruit display stand	Education vehicle	Total
	£	£	£	£	£
Cost					
Cost at 1 January 2025	1,479	3,625	22,787	11,472	39,363
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 December 2025	<u>1,479</u>	<u>3,625</u>	<u>22,787</u>	<u>11,472</u>	<u>39,363</u>
Depreciation					
Depreciation at 1 January 2025	-	2,587	22,787	11,472	36,846
Charge for the year	-	435	-	-	435
As at 31 December 2025	<u>-</u>	<u>3,022</u>	<u>22,787</u>	<u>11,472</u>	<u>37,281</u>
Net Book Value					
As at 31 December 2025	<u>1,479</u>	<u>603</u>	<u>-</u>	<u>-</u>	<u>2,082</u>
As at 31 December 2024	<u>1,479</u>	<u>1,038</u>	<u>-</u>	<u>-</u>	<u>2,517</u>

The Cups are used for direct charitable purposes at the Fruit Show and Competition. The computer and other equipment are used for administration purposes.

8 INVESTMENTS	2025	2024
	£	£
Investments (M & G Charifund)		
Market value at 1 January 2025	12,088	11,781
(Loss)/Gain on Investment	2,095	307
Market value at 31 December 2025	<u>14,183</u>	<u>12,088</u>
Historical cost at 31 December 2025	<u>1,253</u>	<u>1,253</u>

The fair value of listed investments is determined by reference to the mid-market value price at 31 December 2025

9 CURRENT ASSET INVESTMENTS	2025	2024
	£	£
Nationwide Building Society	1,222	501
	<u>1,222</u>	<u>501</u>
10 DEBTORS		
Trade debtors	2,006	9,009
Other debtors - Overpaid PAYE	21	-
Prepayments	4,383	4,075
VAT	2,235	2,397
	<u>8,645</u>	<u>15,481</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11 CREDITORS: amounts falling due within one year	2025 £	2024 £
Trade creditors	6,122	14,860
Other creditors	-	-
PAYE	-	569
VAT	-	-
Pension	134	200
Accruals	1,900	1,900
Hire purchase obligations	-	-
	<u>8,156</u>	<u>17,529</u>

12 RESTRICTED FUNDS	At 1st Jan 2025 £	Income £	Expenditure £	Transfer between funds	At 31 December 2025 £
2025					
Education programme	(1,644)	32,590	(27,488)	-	3,458
2024					
Education programme	7,443	20,855	(29,942)	-	(1,644)

Education programme

This programme offers free workshops to children from EFYS (Early Years Foundation Skills) and Key stages 1-4 through out the UK. A substantial library of online resources is also available for download from the charity's website. Dedicated sponsorship has seen the programme develop from solely a primary school resource using colourful characters and hands on activities to educate young children about where their fruit comes from to an initiative that engages teenagers about the career opportunities within the sector.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
2025			
Fixed Assets	2,082	-	2,082
Investments	14,183	-	14,183
Current Assets	94,877	3,458	98,335
Current Liabilities	(8,156)	-	(8,156)
	<u>102,986</u>	<u>3,458</u>	<u>106,444</u>
2024			
Fixed Assets	2,517	-	2,517
Investments	12,088	-	12,088
Current Assets	87,577	(1,644)	85,933
Current Liabilities	(17,529)	-	(17,529)
	<u>84,653</u>	<u>(1,644)</u>	<u>83,009</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14 INDEPENDENT EXAMINATION FEE

The independent examination fee is £850.00

15 RELATED PARTY TRANSACTIONS

There were related party transactions in the year, Chris Morris, Treasurer, is the CFO of Avalon Fresh Ltd. During the year Avalon Fresh Ltd paid £5,750 to the Society (2024: £850.00) in respect of sponsorship.

Claire Seymour, Chair of Trustees, is a director and PSC for NP Seymour Ltd. During the year NP Seymour paid £7,000 (2024: £7,000) in respect of sponsorship.

Jonathan Blackman, Trustee, is an Employee of HL Hutchinson Ltd. During the year HL Hutchinson paid £7,000 (2024 : £7000)

NP Seymour received a 10% reduction on their trade stand for being a major sponsor

HL Hutchinson received a 10% reduction on their trade stand for being a major sponsor

HL Hutchinson received a 50% reduction on their membership subscription

K. Kelliher received a 20% reduction on her membership subscription

MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

STATEMENT OF FINANCIAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

	Show 2025 £	Competition 2025 £	Education 2025 £	Total 2025 £	Total 2024 £
Income					
Stand rent	85,671	-	-	85,671	78,846
Sponsorship / Donations	14,400	9,000	28,790	52,190	60,402
Dinner	-	-	-	-	-
Misc. Show income	12,456	-	-	12,456	-
Education other shows	-	-	3,800	3,800	55
Education workshops	-	-	-	-	120
	<u>112,527</u>	<u>9,000</u>	<u>32,590</u>	<u>154,117</u>	<u>139,423</u>
Expenditure					
Wages	-	-	18,588	18,588	19,328
Rent of building	14,863	-	-	14,863	14,410
Shell schemes, Walling & Electric	14,741	-	-	14,741	11,990
Security	1,874	-	-	1,874	1,938
Registration and tickets	-	-	-	-	95
Catering	2,724	-	-	2,724	1,872
Sundry hire costs	1,256	-	-	1,256	1,261
Other expenses	5,697	3,170	-	8,867	7,027
Advertising	8,438	-	-	8,438	4,585
Prizes	-	6,638	-	6,638	6,510
Printing and distribution	-	-	-	-	-
Materials & samples	-	-	-	-	669
Bad Debts written off	941	-	-	941	-
Labour & Forklift for Show	4,230	-	-	4,230	6,056
Contractor	-	-	4,411	4,411	-
Travel & Subsistence	80	-	1,139	1,219	1,106
Van Costs & HP Interest	-	-	2,669	2,669	2,685
Sundry	-	-	681	681	245
	<u>54,844</u>	<u>9,808</u>	<u>27,488</u>	<u>92,140</u>	<u>79,777</u>
Contribution to surplus	<u>57,683</u>	<u>(808)</u>	<u>5,102</u>	<u>61,977</u>	<u>59,646</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

England & Wales - Charity number 1168291

Accounts

**THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity Registration No. 1168291

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

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THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REFERENCE AND ADMINISTRATIVE DETAILS

President	Catherine Paice	
Trustees	C Seymour - Chair of Trustees R Mitchell - Vice Chair C Morris J Blackman K Kelliher A Bardsley	
Honary Chair	S Calcutt	Resigned April 2024
Chairman	N Bardsley	Appointed April 2024
Chief Executive Officer	S Flanagan	Resigned April 2024
Manager	E Haffenden	Appointed April 2024
Treasurer	C Morris	
Events & Show Coordinator	R Heather	Redundancy April 2024
Education officer	M Hounsell	Acting Officer
Principal Address	45 St Lukes Road Maidstone Kent ME14 5AS	
Independent Examiner	C Baker CE Accounting Ltd 62 Robson Drive Hoo, Rochester Kent, ME3 9EA	
Bankers	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT Nationwide Building Society Nationwide House Piper Way Swindon SN38 1NW	

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and examined financial statements of the Society for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Society are to promote the sciences of agriculture, arboriculture, horticulture, and the storage, packaging and marketing of fruit, to hold an annual Fruit Show, to hold and promote public shows, to hold, run and promote open and other competitions in any of the subjects, and to award prizes for merit and excellence. Also, to promote the fruit sector and educate school children and others.

Public benefit statement

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives.

Business Review and future developments

We present to you our accounts for 2024. Our budgetary structures, business plan and the tireless work of the willing volunteers supported by staff of the society produced an exceptional show despite unforeseen unavoidable challenges. We wish to thank our treasurer, Chris Morris and our bookkeeper Liz Knight who have assisted us in the preparation of these reports.

We are now into our tenth decade of the National Fruit Show, supporting the UK Fruit industry, bringing new technology to the fore and showcasing the very best of what we grow. Presenting a major showcase of British Fruit, we are proud of the largest display of competition top fruit. Over the last decade we have added school age education to the mix, engaging with children from early years through to key stage four including offering advice on crucial careers decision. We are also educating the next generation of consumers and decision makers in what it takes to get great British fruit to their hand.

The main sponsors for the 2024 financial year were Hutchinsons, One Pay and NP Seymour. All our sponsors are key players within the UK fruit industry and they provide guidance to the Chair and facilitate introductions to potential new partners. As always we are indebted to our sponsors without whom the administration of the society would not progress in such a smooth manner. We are also most grateful to all of the sponsors who ensure that all elements of the show are supported by their generous support for the competition, the President's breakfast and the Trophy presentation and reception.

Whilst the delivery of the 2023 show had been a success, visitor numbers were low thus disappointing for exhibitors. Unfortunately, we were also left in a disappointing financial position for several reasons which included high staffing costs. Therefore difficult decisions needed to be made and reassess the feasibility of the show along with our staffing structure and roles. In light of this, Rachel Heather took Voluntary Redundancy and we were no longer able to continue with Sally Flanagan's role as CEO, both stood down at the AGM on 17th April 2024. We have been very grateful for their unwavering dedication and support of the Society and the Show.

At the AGM there were a number of personnel changes; Andrew Tinsley stood down as Chair of the Trustees with Claire Seymour elected in replacement, Robert Mitchell was elected Vice-Chair on the Trustees. Colin Bird retired from the Trustees and Chris Morris was elected in turn. Sarah Calcutt stood down as Executive Chair and Nigel Bardsley elected the new Chairman.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Business Review and future developments (continued)

Following an evaluation of the work and roles required within the Society we have recruited a Marden Fruit Show Society Manager, Eileen Haffenden who had previously worked for the Society with fantastic knowledge on efficient management and operation alongside vast understanding of the industry. We have also enlisted additional valuable volunteer helpers.

A new Management Team was set of the Chair and Vice Chair - Nigel and Annette Bardsley, the Treasurer Chris Morris, Eileen Haffenden the MFSS Manager and Chair of the Trustees Claire Seymour.

During review of the Show it was opted to scale back to the roots of the original fruit competition and trade exhibition show, removing the conference and dinner, move to a one day show on a smaller dynamic scale in just one exhibition hall at the Kent County Showground.

As a result of the changes implemented, we were delighted to hold a vibrant and busy 2024 show. The hall was full of exhibitors and the industry supported the event and turned out on mass. Eileen Haffenden had worked tirelessly to ensure a smooth, buoyant and successful Show. The Show was opened by the NFU President, Tom Bradshaw who gave a thoughtful and emotive speech about the new government and their manifesto regarding food security and policies.

Feedback has been wholly positive of the changes and the reinvigorated Show and we intend on following the same strategy for 2025.

Our President, Catherine Paice, continues to be a helpful positive guide and influence on the society . The MFSS CIO Board of Trustees elected at the 2024 AGM is as follows – Claire Seymour (Chair), Robert Mitchell (Vice-Chair), Annette Bardsley, Chris Morris, Kathleen Kelliher and Jonathan Blackman.

Budgets: The Management Team have a sharp watch over the running and operations costs and endeavour to scrutinise at all points, ensuring we have an accurate and viable budget to continue this important industry support.

Financial review

Income for the period amounted £141,994 (2023 : £201,419), of this £20,855 (2023: £32,225) is considered restricted funds. Expenditure amounted to £133,474 (2023: £267,746) This has resulted in a surplus of £8,520 (2023 : loss £66,327). We received monies for an lost trophy insurance claim of £6290, along with a gain on the investment of £307 (2023: loss £283), resulting in a total surplus of £15,117. Total funds at 31 December 2024 amounted to £83,009 (2023: £67,892).

Reserve policy

Whilst the level of reserves had fallen due to the loss in 2023, we are pleased to have reported a positive change. Reserves at 31 December 2024 amounted to £84,653 (2023: £60,499). Our Policy is to hold approximately £120,000 in Reserves which would run the show for one year and we aim to restore that over the next three years. Our Charitable Education Programme lost the sponsorship of Avalon (2023 £5,000), which has impacted the restricted funds. Resulting in a negative fund of £1,644. Additional income has been found and continues to be sought for 2025 to support the Programme and rebuild the Restricted funds.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Going concern

The Trustees are pleased to report that following the new strategy put in place we have drastically reduced our operating costs and are in a much more positive position. The fruit growing industry has had a challenging few years, along with a reducing number of growers overall but we believe the industry is stabilising and there is still a valid place and requirement for the Show. The Education Programme is a fantastic resource with enthusiastic knowledgeable staff, however funding and donations has become a concern and an area we need to manage. Workshops are no longer free and contributions are requested.

The Trustees consider the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the charity is Ms E Haffenden. The day to day bookkeeping is completed by Ms S Saunders. All Trustees give their time freely and no Trustee received remuneration in the year. Staff pay is reviewed annually.

Risk policy

The Trustees are aware of disquiet about the future prospects for the industry and suppliers and the potential effect of this on the Show. We will continue to be responsive and ready to adapt to the changes within the industry we represent.

Structure

The charity, which is registered with the Charity Commission under number 1168291, is established under a CIO Association dated 16 July 2016. At 31 December 2016 all of the assets and liabilities were transferred to the new CIO.

Governance and management

The Trustees of The Marden Fruit Show Society are responsible for the general control and management of the

During the period the following were Trustees of the charity:

C Seymour (Chairperson)	J Blackman
C Morris	K Kelliher
A Bardsley	R Mitchell

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees' responsibilities

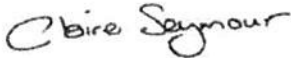
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



**Miss C Seymour
Chair of Trustee's**

Date: 31/03/2025

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

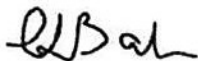
As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C L Baker FCCA

1st April 2025

CE Accounting Ltd
62 Robson Drive
Hoo St Werburgh
Rochester
Kent
ME3 9EA

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Restricted Funds 2024 Total £	Unrestricted Funds 2024 Total £	TOTAL Funds 2024 Total £	TOTAL Funds 2023 Total £
Income from:					
Donations and legacies		5,618	-	5,618	11,479
Charitable activities					
Show and competition income		-	118,568	118,568	165,376
Education programme income		15,182	-	15,182	18,146
Raising funds:					
Membership subscriptions and donations		-	1,832	1,832	2,188
Investment income	2	-	739	739	1,630
Auction donations		-	-	-	-
Education Show Income		55	-	55	2,600
Total income		<u>20,855</u>	<u>121,139</u>	<u>141,994</u>	<u>201,419</u>
Expenditure on:					
Charitable activities					
Show and competition expenditure		-	97,052	97,052	185,849
Handbook expenditure		-	-	-	250
Education programme		29,942	-	29,942	49,264
Administrative costs		-	6,480	6,480	32,383
Donations Made		-	-	-	-
Total expenditure	3	<u>29,942</u>	<u>103,532</u>	<u>133,474</u>	<u>267,746</u>
Net income/(expenditure) before transfers		(9,087)	17,607	8,520	(66,327)
Insurance Income	7	-	6,290	6,290	-
Gain/(Loss) on investment assets	8	-	307	307	(283)
Net movement in funds		<u>(9,087)</u>	<u>24,204</u>	<u>15,117</u>	<u>(66,610)</u>
Funds brought forward 1 January 2024		7,443	60,449	67,892	134,501
Funds carried forward 31 December 2024		<u>(1,644)</u>	<u>84,653</u>	<u>83,009</u>	<u>67,892</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Restricted Funds £	Unrestricted funds £	Total 2023 £
Income from:				
Donations and legacies		11,479	-	11,479
		-	-	-
Charitable activities				
Show and competition income		-	165,376	165,376
Education programme income		18,146	-	18,146
Raising funds:				
Membership subscriptions and donations		-	2,188	2,188
Investment income	2	-	1,630	1,630
Auction Donations		-	-	-
Education show Income		2,600	-	2,600
Total income		32,225	169,194	201,419
Expenditure on:				
Charitable activities				
Show and competition expenditure		-	185,849	185,849
Handbook expenditure		-	250	250
Education programme		49,264	-	49,264
Administrative costs		-	32,383	32,383
Donations Made		-	-	-
Total expenditure	3	49,264	218,482	267,746
Net Income/(expenditure) before Gain/(Loss) on investments		(17,039)	(49,288)	(66,327)
Gain/Loss on investment assets	8	-	(283)	(283)
Net movement in funds		(17,039)	(49,571)	(66,610)
Funds brought forward 1 January 2023		24,482	110,020	134,501
Funds carried forward 31 December 2023		7,443	60,449	67,892

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024	2023
			£
Fixed Assets			£
Tangible assets	7	2,517	3,127
Investments	8	<u>12,088</u>	<u>11,781</u>
		14,605	14,908
Current Assets			
Debtors	10	15,481	26,239
Current Asset Investments	9	501	21,039
Cash at bank and in hand		<u>69,951</u>	<u>25,324</u>
		85,933	72,602
Creditors: amounts falling due within one year	11	<u>(17,529)</u>	<u>(19,618)</u>
Net Current Assets		<u>68,404</u>	<u>52,984</u>
		83,009	67,892
Creditors : amounts falling due over one year	12	-	-
Net Assets		<u>83,009</u>	<u>67,892</u>
Funds			
Restricted Funds - Education Budget	13	(1,644)	7,443
Unrestricted funds	14	<u>84,653</u>	<u>60,449</u>
		<u>83,009</u>	<u>67,892</u>

Approved by the Board of Trustees on the th April 2025 and signed on their behalf by:



Ms C Seymour
Trustee

The notes on pages 10 to 16 form part of these accounts.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Marden Fruit Show Society CIO (MFSS) is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote the sciences of agriculture and arboriculture, particularly in connection with the production of better fruit.

The financial statements have been prepared in accordance with the Society's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provision in the SORP for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- Show and competition income is accounted for on an accruals basis.
- Donations and subscriptions are accounted for as receivable.
- Handbook income is accounted for on an accruals basis.
- Investment income has been accounted for on an accruals basis.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (CONTINUED)

1.4 Expenditure recognition (continued)

- Governance costs include those incurred in the governance of the charity and are primarily associated with general meetings of the charity and compliance with legal requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the principal address. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and other equipment	25% straight line
Fruit display stand	20% straight line
Education Vehicle	25% reducing balance

No depreciation has been provided on the Society's Cups as in the opinion of the trustees the residual value of these tangible fixed assets are in excess of the book values as supported by an insurance valuation undertaken in 2013.

All assets costing more than £100 are capitalised and the depreciation is charged on a monthly basis from acquisition.

1.7 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Creditors due over one year

Creditors due over one year are stated without interest or other charges.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (CONTINUED)

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 9 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Budgets are now prepared for the next financial year and we have forecasted similar income and expenditure to the previous year. We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver knowledge and access to opportunities. Prudent management and the support of its sponsors has placed the Marden Fruit Show Society in a strong position as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

2 INVESTMENT INCOME

	2024	2023
	£	£
Bank Interest	-	928
Dividends in listed investment	739	702
	<u>739</u>	<u>1,630</u>

3 EXPENDITURE

	Staff Costs £	Direct Costs £	Support Costs £	2024 £	2023 £
Charitable activities					
Show and competition expenditure	-	49,836	47,216	97,052	185,849
Handbook expenditure	-	-	-	-	250
Education programme	19,328	10,613	1	29,942	49,264
Administrative costs	6,480	-	-	6,480	32,383
Total expenditure	<u>25,808</u>	<u>60,449</u>	<u>47,217</u>	<u>133,474</u>	<u>267,746</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 SUPPORT COSTS	Show and competition	Handbook	Education	Total 2024	Total 2023 £
Printing and stationery	203	-	-	203	453
Telephone	1,819	-	-	1,819	1,638
Postage	60	-	-	60	123
Unit Storage for show Equipment	2,043	-	-	2,043	1,854
Insurance	3,449	-	-	3,449	3,331
Office expenses and mileage	5,830	-	-	5,830	858
Computer and internet access	3,083	-	-	3,083	2,756
Website costs	100	-	-	100	400
Professional fees	19,995	-	-	19,995	37,347
Other expenses	763	-	-	763	8,501
Bank and Card Machine Charges	6	-	-	6	105
Donations	-	-	-	-	-
Depreciation of computer and other Equipment	609	-	1	610	1,133
Governance					
Meeting costs AGM	3,351	-	-	3,351	2,914
Honorary	-	-	-	-	-
Professional fees	2,563	-	-	2,563	2,874
Bookkeeping support	2,392	-	-	2,392	6,741
Independent examination	950	-	-	950	3,280
	<u>47,216</u>	<u>-</u>	<u>1</u>	<u>47,217</u>	<u>74,308</u>
5 STAFF COSTS				2024	2023
				£	£
Wages and salaries				6,331	66,143
Social security costs				-	-
Pension costs				149	972
				<u>6,480</u>	<u>67,115</u>

The average monthly number of staff in the year was 1 (2023: 4).

No member of staff earned more than £60,000 during the year (2023: Nil).

The total amount of employee salary and benefits received by key management personnel is : £25,808 (2023: £54,700).

Sally Flanagan was appointed as CEO on a Subcontractor basis and was paid £7,515 (2023: £37,347).

Sally Flanagan left the show at the end of April 2024

Eileen Haffenden was appointed as Marden Fruit Show Manager in April 2024 on a Subcontractor basis and was paid £12,480 (2023 : Nil)

Mandy Hounsell as acting Education officer was paid £18,947 (2023 : £12,159)

6 TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees received remuneration during the year. All reimbursed expenses are incurred exclusively for charitable purposes.

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of this insurance was : £1,411 (2023: £1,411).

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 TANGIBLE FIXED ASSETS	Cups	Computer and other equipment	Fruit display stand	Education vehicle	Total
	£	£	£	£	£
Cost					
Cost at 1 January 2024	1,479	3,625	22,787	11,472	39,363
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 December 2024	<u>1,479</u>	<u>3,625</u>	<u>22,787</u>	<u>11,472</u>	<u>39,363</u>
Depreciation					
Depreciation at 1 January 2024	-	1,977	22,787	11,472	36,236
Charge for the year	-	610	-	-	610
As at 31 December 2024	<u>-</u>	<u>2,587</u>	<u>22,787</u>	<u>11,472</u>	<u>36,846</u>
Net Book Value					
As at 31 December 2024	<u>1,479</u>	<u>1,038</u>	<u>-</u>	<u>-</u>	<u>2,517</u>
As at 31 December 2023	<u>1,479</u>	<u>1,648</u>	<u>-</u>	<u>-</u>	<u>3,127</u>

The Cups are used for direct charitable purposes at the Fruit Show and Competition. The computer and other equipment are used for administration purposes. One of the cups has been lost and a claim was made on the insurance. This is recognised as exceptional income on the SOFA

8 INVESTMENTS	2024	2023
	£	£
Investments (M & G Charifund)		
Market value at 1 January 2023	11,781	12,064
(Loss)/Gain on Investment	307	(283)
Market value at 31 December 2024	<u>12,088</u>	<u>11,781</u>
Historical cost at 31 December 2024	<u>1,253</u>	<u>1,253</u>

The fair value of listed investments is determined by reference to the mid-market value price at 31 December 2024.

9 CURRENT ASSET INVESTMENTS	2024	2023
	£	£
Nationwide Building Society - 95 day Notice	501	21,039
	<u>501</u>	<u>21,039</u>
10 DEBTORS	2024	2023
Trade debtors	9,009	21,900
Other debtors	-	-
Prepayments	4,075	4,339
VAT	2,397	-
	<u>15,481</u>	<u>26,239</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 CREDITORS: amounts falling due within one year				2024	2023	
				£	£	
Trade creditors				14,860	5,785	
Other creditors				-	-	
PAYE				569	1,064	
VAT				-	1,708	
Pension				200	378	
Accruals				1,900	9,402	
Hire purchase obligations				-	1,281	
				<u>17,529</u>	<u>19,618</u>	
12 CREDITORS: amounts falling due over one year						
Hire Purchase obligations				-	1,281	
				-	1,281	
Hire purchase obligations within one year				-	1,281	
in two to five years				-	1,281	
				<u>-</u>	<u>1,281</u>	
13 RESTRICTED FUNDS						
	At			Transfer	At 31	
	1st Jan			between	December	
	2023	Income	Expenditure	funds	2024	
	£	£	£		£	
2024						
Education programme	7,443	20,855	(29,942)	-	(1,644)	
2023						
Education programme	24,482	32,225	(49,264)	-	7,443	
Education programme						
<p>This programme offers free workshops to children from EFYS (Early Years Foundation Skills) and Key stages 1-4 through out the South East of England and London. A substantial library of online resources is also available for download from the charity's website. Dedicated sponsorship has seen the programme develop from solely a primary school resource using colourful characters and hands on activities to educate young children about where their fruit comes from to an initiative that engages teenagers about the career opportunities within the sector.</p>						
14 ANALYSIS OF NET ASSETS BETWEEN FUNDS						
				Unrestricted	Restricted	Total
				Funds	Funds	Funds
				£	£	£
2024						
Fixed Assets				2,517	-	2,517
Investments				12,088	-	12,088
Current Assets				87,577	(1,644)	85,933
Current Liabilities				(17,529)	-	(17,529)
				<u>84,653</u>	<u>(1,644)</u>	<u>83,009</u>
2023						
Fixed Assets				3,127	-	3,127
Investments				11,781	-	11,781
Current Assets				65,159	7,443	72,602
Current Liabilities				(19,618)	-	(19,618)
				<u>60,449</u>	<u>7,443</u>	<u>67,892</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15 RELATED PARTY TRANSACTIONS

There were related party transactions in the year, Chris Morris, Treasurer, is the CFO of Avalon Fresh Ltd. During the year Avalon Fresh Ltd paid £850 to the Society (2023: £10,675) in respect of sponsorship. At 31 December 2024 £0.00 was owed to the Society (2023: £5,000)

Claire Seymour, Chair of Trustee's, is a director and PSC for NP Seymour Ltd. During the year NP Seymour paid £7,000 (2023: £7,000) in respect of sponsorship.

Jonathan Blackman, Trustee, is an Employee of HL Hutchinson Ltd. During the year HL Hutchinson paid £7,000 (2023 : £7000)

**MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Show 2024	Competition 2024	Education 2024	Total 2024	Total 2023
	£	£	£	£	£
Income					
Stand rent	78,846	-	-	78,846	99,142
Sponsorship / Donations	32,109	7,613	20,680	60,402	80,024
Dinner	-	-	-	-	12,835
Misc. Show income	-	-	-	-	3,000
Education other shows	-	-	55	55	2,600
Education workshops	-	-	120	120	-
	<u>110,955</u>	<u>7,613</u>	<u>20,855</u>	<u>139,423</u>	<u>197,601</u>
Expenditure					
Wages	-	-	19,328	19,328	34,732
Rent of building	14,410	-	-	14,410	23,000
Heating, lighting and sound	11,990	-	-	11,990	14,953
Security	1,938	-	-	1,938	3,578
Registration and tickets	95	-	-	95	-
Catering	1,872	-	-	1,872	2,396
Sundry hire costs	1,261	-	-	1,261	2,565
Other expenses	4,467	2,560	-	7,027	28,046
Advertising	4,585	-	-	4,585	15,154
Dinner	-	-	-	-	11,696
Prizes	-	6,510	-	6,510	8,850
Printing and distribution	-	-	-	-	250
Materials & samples	-	-	669	669	1,848
Casual labour	-	-	6,056	6,056	6,109
Travel & Subsistence	148	-	958	1,106	2,616
Van Costs & HP Interest	-	-	2,685	2,685	2,177
Sundry	-	-	245	245	3,085
	<u>40,766</u>	<u>9,070</u>	<u>29,941</u>	<u>79,777</u>	<u>161,055</u>
Contribution to surplus	<u>70,189</u>	<u>(1,457)</u>	<u>(9,086)</u>	<u>59,646</u>	<u>36,546</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

England & Wales - Charity number 1168291

Accounts

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Registration No. 1168291

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

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THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REFERENCE AND ADMINISTRATIVE DETAILS

President	Teresa Wickham Catherine Paice	Resigned April 2023 Appointed April 2023
Trustees	A Tinsley A Bardsley C Bird J Blackman K Kelliher C Seymour R Mitchell	
Honoray Chair	S Calcutt	Appointed April 2023
Chief Executive Officer	S Flanagan	Appointed January 2023
Treasurer	C Morris	
Events & Show Coordinator	R Heather	
Competition Manager	N Tompsett	
Education Provision	S Smith M Hounsell	Resigned 31 December 2023 Acting Officer January 2024
Principal Address	45 St Lukes Road Maidstone Kent ME14 5AS	
Independent Examiner	M Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter	
Bankers	Nationwide Building Society The Co-operative Bank High Street Nationwide House Piper Way Swindon SN38 1NW	

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and examined financial statements of the Society for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Society are to promote the sciences of agriculture, arboriculture, horticulture, and the storage, packaging and marketing of fruit, to hold an annual Fruit Show, to hold and promote public shows, to hold, run and promote open and other competitions in any of the subjects, and to award prizes for merit and excellence. Also, to promote the fruit sector and educate school children and others.

Public benefit statement

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives.

Business Review and future developments

We have now completed the 90th year and started the tenth decade of the National Fruit Show, supporting the UK Fruit industry, bringing new technology to the fore and showcasing the very best of what we grow. Presenting the major showcase of British Fruit, we are rightly proud of being the custodians of, what is now globally, the largest display of top fruit. Over the last decade we have added schools age education to the mix, engaging with children from early years through to key stage four including offering advice on crucial careers decision. Through the generous support of the Worshipful Company of Fruiterers we have retained additional expertise and our programme is extended to encompass soft fruit as well as apples and pears. We are also educating the next generation of consumers and decision makers in what it takes to get great British fruit to their hand.

We present to you our accounts for 2023. Our budgetary structures, business plan and the tireless work of the willing volunteers supported by staff of the society produced an exceptional show despite unforeseen and unavoidable challenges. We wish to thank our treasurer, Chris Morris and our bookkeeper Liz Knight who have assisted us in the preparation of these reports.

Despite some serious problems with both staff health and the weather 2023 saw the delivery of a very successful show, with full exhibition halls, good numbers of guests at the dinner. There were encouraging numbers of competition entries given the challenge of the season. On her final visit to the Show as NFU President, Minette Batters opened the Show with her customary enthusiasm and insight. Through the generous support of new sponsors Gullands Solicitors we were able to deliver a vibrant conference and debate platform, partnered in the morning with the Fruiterers Livery, and in the afternoon delivering a lively Rural Policy Group debate focussed on labour and supply chain margins issues.

The four main sponsors for the 2023 financial year were Hutchinsons, NP Seymour, BASF and Worldwide Fruit Ltd. All our sponsors are key players within the UK fruit industry and they provide guidance to the Chair and facilitate introductions to potential new partners. As always we are indebted to our sponsors without whom the administration of the society would not progress in such a smooth manner. We are also most grateful to all of the sponsors who ensure that all elements of the show are supported by their generous support for the competition, the dinner and the President's and prize winners' reception.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Business Review and future developments (continued)

With her appointment as Chief Executive of City Harvest London, our Executive Chair Sarah Calcutt, had to revert to her previous role of Honorary Chair and so we appointed Sally Flanagan as the Society's first CEO. From a standing start Sally worked hard to deliver a successful show in her first year. To provide temporary cover for the absence of our Competitions Manager Norma Tompsett due to ill health we took on Mary-Anne Langran in a part time administrative role with Sally providing additional cover on the implementation of the competition. We remain indebted to our volunteers who stepped up to support the team with, their time, knowledge and expertise. After a very successful year providing our PR and raising our media profile, Alison Baldwin departed following the 2023 Show. The Education Programme has continued to grow and deliver to large numbers of young people. There was very enthusiastic feedback from the Teacher Encounter event held during the Show and participants reported an increased and positive awareness of our industry and its relevance to their students. We are full of gratitude to the leader of the Education team, Sam Smith, for all her hard work setting up and developing the programme and were disappointed that she resigned in December. We are very grateful to AC Goatham & Son, Avalon Fresh and One pay who continue to be our principal education sponsors, the programme is now also supported by the Hutchinsons trust, Loddington Farm and by a large group of growers through their donation of competition fruit.

Our President, Teresa Wickham, appointed at the 2020 AGM, has proved to be a great, positive, influence on the society and having completed her three year term stepped down at the 2023 AGM and we were delighted that Catherine Paice was duly elected to the role of President. At the 2023 AGM a new Trustee was elected so that the MFSS CIO Board of Trustees is as follows – Andrew Tinsley (Chair), Claire Seymour (Vice-Chair), Annette Bardsley, Colin Bird, Kathleen Kelliher, Jonathan Blackman and Robert Mitchell.

Stand income: Despite exceptional work attracting new stand holders to the show in a very challenging industry environment and maintaining many of our historical attendees, the income for the show fell by 5%. We also lost a main sponsor, a response to the economic environment. Our ability to increase charges to the exhibitors were restricted by market conditions even though most of the costs had increased for the show.

Budgets: The Society is fully committed to providing a viable budget to ensure the future continuation of vital support to the industry. This includes in depth scrutiny of the staffing and running costs of the society though it should be noted that all other overhead costs have been trimmed previously and there are no more cost cutting opportunities in this area. The Treasurer has provided a cash flow for the next twelve months which indicates the Society will finish the year with £25,729 in reserves. It should be noted that the Education Budget is showing a deficit of £4,683.

Financial review

Income for the period amounted £201,419 (2022 : £211,634), of this £32,225 (2022: £30,394) is considered restricted funds. Expenditure amounted to £267,746 (2022: £209,323). This has resulted in a loss of £66,327 (2022 : surplus £2,311). After accounting for the loss on the investment of £283 (2022: loss £712), total funds at 31 December 2023 amounted to £67,892 (2022: £134,501).

Reserve policy

The level of reserves have fallen to below the an amount that the Society's considers necessary to maintain our current cost structure. The running costs have being reviewed in order to bring them into line with the available reserves. Unrestricted reserves at 31 December 2023 amounted to £60,499 (2022: £110,020). The actual reserves account for approximately 6 months of the budgeted costs for 2024.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Going concern

The Trustees are disappointed to report that our accounts are showing increased operating costs up by 28% and coupled with income dropping by 5% unfortunately resulted in the 2023 show making a loss of £66,000. Reserves, as of 31 December 2023, were £67,892. These losses have been interrogated and are clearly identifiable. The Society has undertaken a root and branch review of all costs and possible income streams. The Trustees have spoken with the Exhibitors and it has been agreed the Society will hold a one day show, and forego the Dinner and reception. The Stand prices will remain the same. The Education department is researching various Grant Options and has agreed funding for it's attendance at other County shows. Eileen Haffenden has agreed to rejoin the Society and will take over the roles previously held by Ms S Smith and Ms R Heather. Eileen brings a wealth of previous experience to the Society and is delighted to take on the challenge of turning the Society around. The combination of these plans and a strict adherence to the budget should enable the Society to continue into the future.

Pay policy for key management personnel

The Trustees consider the Board and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the charity were Ms S Flanagan, Mrs N Tompsett, Ms Mary Ann Langran and Ms Rachel Heather. The day to day bookkeeping is completed by Ms S Saunders. All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with market rates. An honorarium is paid to the President.

Risk policy

The Trustees consider that the increase in costs and reduction in income during 2023 are serious matters that might jeopardise the viability of the Show and the Society. The Trustees are also aware of disquiet about the future prospects for the industry and suppliers and the potential effect of this on the Show. Concerned by this situation in December the Trustees tasked the CEO with exploring options for the future for consideration by the Board of Trustees and the General Committee. There is a clear recognition within the Society that radical changes need to be made to respond to the serious challenges faced by the industry we represent.

Structure

The charity, which is registered with the Charity Commission under number 1168291, is established under a CIO Association dated 16 July 2016. At 31 December 2016 all of the assets and liabilities were transferred to the new CIO.

Governance and management

The Trustees of The Marden Fruit Show Society are responsible for the general control and management of the administration of the charity. The Trustees are elected by the committee, and have relevant experience in the fruit industry or their subject.

During the period the following were Trustees of the charity:

A Tinsley (Chairman)	K Kelliher
A Bardsley	C Seymour (Vice Chair)
C Bird	R Mitchell
J Blackman	

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr A Tinsley
Trustee

Date: 17/04/24

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA

Azets Audit Services

13 May 2024

5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent. TN23 1FB

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Restricted Funds 2023 Total £	Unrestricted Funds 2023 Total £	TOTAL Funds 2023 Total £	TOTAL Funds 2022 Total £
Income from:					
Donations		11,479	-	11,479	3,049
Charitable activities					
Show and competition income		-	165,376	165,376	177,880
Education programme income		18,146	-	18,146	22,646
Raising funds:					
Membership subscriptions and donations		-	2,188	2,188	1,826
Investment income	2	-	1,630	1,630	995
Auction donations		-	-	-	3,239
Education Show Income		2,600	-	2,600	2,000
Total income		<u>32,225</u>	<u>169,194</u>	<u>201,419</u>	<u>211,634</u>
Expenditure on:					
Charitable activities					
Show and competition expenditure		-	185,849	185,849	145,315
Handbook expenditure		-	250	250	250
Education programme		49,264	-	49,264	39,840
Administrative costs		-	32,383	32,383	23,190
Donations Made		-	-	-	729
Total expenditure	3	<u>49,264</u>	<u>218,482</u>	<u>267,746</u>	<u>209,323</u>
Net income/(expenditure) before Gain/(loss) on investments		(17,039)	(49,288)	(66,327)	2,311
Gain/(Loss) on investment assets	8	-	(283)	(283)	(712)
Net movement in funds		<u>(17,039)</u>	<u>(49,571)</u>	<u>(66,610)</u>	<u>1,599</u>
Funds brought forward 1 January 2023		24,482	110,020	134,501	132,902
Funds carried forward 31 December 2023		<u>7,443</u>	<u>60,449</u>	<u>67,892</u>	<u>134,501</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted Funds	Unrestricted funds	Total 2022
		£	£	£
Income from:				
Donations		3,049	-	3,049
		-	-	-
Charitable activities				
Show and competition income		-	177,880	177,880
Education programme income		22,646	-	22,646
Raising funds:				
Membership subscriptions and donations		-	1,826	1,826
Investment income	2	-	995	995
Auction Donations		3,239	-	3,239
Education show Income		2,000	-	2,000
Total income		<u>30,934</u>	<u>180,701</u>	<u>211,634</u>
Expenditure on:				
Charitable activities				
Show and competition expenditure		-	145,315	145,315
Handbook expenditure		-	250	250
Education programme		39,840	-	39,840
Administrative costs		-	23,190	23,190
Donations Made		-	729	729
Total expenditure	3	<u>39,840</u>	<u>169,483</u>	<u>209,323</u>
Net income before gains on investments		(8,906)	11,217	2,311
Transfer between funds		5,874	(5,874)	-
Net Income/(expenditure) before transfers and before Gain/(Loss) on investments		(3,032)	5,343	2,311
Gain/Loss on investment assets	8	-	(712)	(712)
Net movement in funds		<u>(3,032)</u>	<u>4,632</u>	<u>1,599</u>
Funds brought forward 1 January 2022		27,514	105,388	132,902
Funds carried forward 31 December 2022		<u>24,482</u>	<u>110,020</u>	<u>134,501</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023	2022
			£
Fixed Assets			
Tangible assets	7	3,127	2,521
Investments	8	<u>11,781</u>	<u>12,065</u>
		14,908	14,586
Current Assets			
Debtors	10	26,239	36,471
Current Asset Investments	9	-	20,691
Cash at bank and in hand		<u>46,363</u>	<u>83,937</u>
		72,602	141,099
Creditors: amounts falling due within one year	11	<u>(19,618)</u>	<u>(19,783)</u>
Net Current Assets		<u>52,984</u>	<u>121,316</u>
		67,892	135,902
Creditors : amounts falling due over one year	12	-	(1,401)
Net Assets		<u>67,892</u>	<u>134,501</u>
Funds			
Restricted Funds - Education Budget	13	7,443	24,482
Unrestricted funds	14	<u>60,449</u>	<u>110,020</u>
		<u>67,892</u>	<u>134,501</u>

Approved by the Board of Trustees on the 17th April 2024 and signed on their behalf by:

A. D. Tinsley

Mr A Tinsley
Trustee

17/04/24

The notes on pages 10 to 16 form part of these accounts.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Marden Fruit Show Society CIO (MFSS) is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote the sciences of agriculture and arboriculture, particularly in connection with the production of better fruit.

The financial statements have been prepared in accordance with the Society's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provision in the SORP for charities applying FRS 102 update Bulletin1 not to prepare a Statement of Cash Flows.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

1.3 Income recognition

All income are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- Show and competition income is accounted for on an accruals basis.
- Donations and subscriptions are accounted for as receivable.
- Handbook income is accounted for on an accruals basis.
- Investment income has been accounted for on an accruals basis.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (CONTINUED)

1.4 Expenditure recognition (continued)

- Governance costs include those incurred in the governance of the charity and are primarily associated with general meetings of the charity and compliance with legal requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the principal address. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and other equipment	25% straight line
Fruit display stand	20% straight line
Education Vehicle	25% reducing balance

No depreciation has been provided on the Society's Cups as in the opinion of the trustees the residual value of these tangible fixed assets are in excess of the book values as supported by an insurance valuation undertaken in 2013.

All assets costing more than £100 are capitalised and the depreciation is charged on a monthly basis from acquisition.

1.7 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Creditors due over one year

Creditors due over one year are stated without interest or other charges.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (CONTINUED)

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for nine months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Budgets are now prepared for the next financial year and we have forecasted a decrease in activity on the previous year, this reflects the ongoing financial crisis and contraction in production across the industry and the reduction in activities the Society will undertake, as noted in the trustee report. We will be able to build on the robust promotional and marketing strategy and proactive campaign of engagement with a broad range of additional companies, undertaken last year. Prudent management and the support of its sponsors should allow the Marden Fruit Show Society to continue into the future as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

2 INVESTMENT INCOME				2023	2022
				£	£
Bank Interest				928	314
Dividends in listed investment				702	681
				<u>1,630</u>	<u>995</u>

3 EXPENDITURE	Staff	Direct	Support		
	Costs	Costs	Costs	2023	2022
	£	£	£	£	£
Charitable activities					
Show and competition expenditure	-	111,749	74,100	185,849	146,043
Handbook expenditure	-	250	-	250	250
Education programme	34,732	14,324	208	49,264	39,840
Administrative costs	32,383	-	-	32,383	23,190
Total expenditure	<u>67,115</u>	<u>126,323</u>	<u>74,308</u>	<u>267,746</u>	<u>209,323</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 SUPPORT COSTS	Show and competition	Handbook	Education	Total 2023	Total 2022
					£
Printing and stationery	453	-	-	453	782
Telephone	1,638	-	-	1,638	1,210
Postage	123	-	-	123	292
Unit Storage for show Equipment	1,854	-	-	1,854	1,345
Insurance	3,331	-	-	3,331	3,124
Office expenses and mileage	858	-	-	858	1,257
Computer and internet access	2,756	-	-	2,756	2,302
Website costs	400	-	-	400	875
Professional fees	37,347	-	-	37,347	15,400
Other expenses	500	-	-	500	287
Administrative Support	8,001	-	-	8,001	-
Bank and Card Machine Charges	105	-	-	105	-
Donations	-	-	-	-	729
Depreciation of computer and other equipment	925	-	208	1,133	3,735
Governance					
Meeting costs	2,914	-	-	2,914	2,586
Honorarium	-	-	-	-	1,000
Professional fees	2,874	-	-	2,874	710
Bookkeeping support	6,741	-	-	6,741	4,934
Independent examination	3,280	-	-	3,280	1,775
	<u>74,100</u>	<u>-</u>	<u>208</u>	<u>74,308</u>	<u>42,548</u>
5 STAFF COSTS				2023	2022
				£	£
Wages and salaries				66,143	47,011
Social security costs				-	-
Pension costs				972	448
				<u>67,115</u>	<u>47,459</u>

The average monthly number of staff in the year was 4 (2022: 4).

No member of staff earned more than £60,000 during the year (2022: Nil).

The total amount of employee salary and benefits received by key management personnel is : £54,700 (2022: £42,548).

Sally Flanagan was appointed as CEO on a Subcontractor basis and was paid £37,347 (2022: Nil).

6 TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees received remuneration during the year. None of the Trustees were reimbursed expenses in the year (2022: £32.60). All reimbursed expenses are incurred exclusively for charitable purposes.

In accordance with normal commercial practice the charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of this insurance was : £1,411 (2022: £1,304).

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 TANGIBLE FIXED ASSETS	Cups	Computer and other equipment	Fruit display stand	Education vehicle	Total
	£	£	£	£	£
Cost					
Cost at 1 January 2023	1,479	1,886	22,787	11,472	37,624
Additions	-	1,739	-	-	1,739
As at 31 December 2023	<u>1,479</u>	<u>3,625</u>	<u>22,787</u>	<u>11,472</u>	<u>39,363</u>
Depreciation					
Depreciation at 1 January 2023	-	1,330	22,301	11,472	35,103
Charge for the year	-	647	486	-	1,133
As at 31 December 2023	<u>-</u>	<u>1,977</u>	<u>22,787</u>	<u>11,472</u>	<u>36,236</u>
Net Book Value					
As at 31 December 2023	<u>1,479</u>	<u>1,648</u>	<u>-</u>	<u>-</u>	<u>3,127</u>
As at 31 December 2022	<u>1,479</u>	<u>556</u>	<u>486</u>	<u>-</u>	<u>2,521</u>
Assets held under hire purchase obligations					
Net Book Value					
As at 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Cups are used for direct charitable purposes at the Fruit Show and Competition. The computer and other equipment are used for administration purposes.

8 INVESTMENTS	2023	2022
	£	£
Investments (M & G Charifund)		
Market value at 1 January 2023	12,064	12,776
(Loss)/Gain on Investment	(283)	(712)
Market value at 31 December 2023	<u>11,781</u>	<u>12,064</u>
Historical cost at 31 December 2023	<u>1,253</u>	<u>1,253</u>

The fair value of listed investments is determined by reference to the mid-market value price at 31 December 2023.

9 CURRENT ASSET INVESTMENTS	2023	2022
	£	£
Nationwide Building Society - 95 day Notice	<u>-</u>	<u>20,691</u>
	<u>-</u>	<u>20,691</u>
10 DEBTORS		
Trade debtors	21,900	29,598
Other debtors	-	3,000
Prepayments	4,339	3,874
Other debtors	-	-
	<u>26,239</u>	<u>36,471</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 CREDITORS: amounts falling due within one year	2023	2022
	£	£
Trade creditors	5,785	12,820
Other creditors	-	518
PAYE	1,064	689
VAT	1,708	1,129
Pension	378	150
Accruals	9,402	2,400
Hire purchase obligations	1,281	2,077
	<u>19,618</u>	<u>19,783</u>

12 CREDITORS: amounts falling due over one year

Hire Purchase obligations	-	1,401
	<u>-</u>	<u>1,401</u>
Hire purchase obligations within one year	1,281	2,077
in two to five years	-	1,401
	<u>1,281</u>	<u>3,478</u>

13 RESTRICTED FUNDS

	At 1st Jan 2022	Income	Expenditure	Transfer between funds	At 31 December 2023
	£	£	£		£
2023					
Education programme	24,482	32,225	(49,264)	-	7,443
2022					
Education programme	27,514	30,934	(39,840)	5,874	24,482

Education programme

This programme offers free workshops to children from EFYS (Early Years Foundation Skills) and Key stages 1-4 through out the South East of England and London. A substantial library of online resources is also available for download from the charity's website. Dedicated sponsorship has seen the programme develop from solely a primary school resource using colourful characters and hands on activities to educate young children about where their fruit comes to an initiative that engages teenagers about the career opportunities within the sector.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
2023			
Fixed Assets	3,127	-	3,127
Investments	11,781	-	11,781
Current Assets	65,159	7,443	72,602
Current Liabilities	(19,618)	-	(19,618)
	<u>60,449</u>	<u>7,443</u>	<u>67,892</u>
2022			
Fixed Assets	2,521	-	2,521
Investments	12,065	-	12,065
Current Assets	116,619	24,482	141,099
Current Liabilities	(19,783)	-	(19,783)
Long Term Liabilities	(1,401)	-	(1,401)
	<u>110,021</u>	<u>24,482</u>	<u>134,501</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15 RELATED PARTY TRANSACTIONS

There were related party transactions in the year, Chris Morris, Treasurer, is the CFO of Avalon Fresh Ltd. During the year Avalon Fresh Ltd paid £10,675 to the Society (2022: £10,675) in respect of sponsorship. At 31 December 2023 £5,000 was owed to the Society (2022: £10,675)

Miss S Calcutt, as Executive Chair, received payment in 2022 of £15,400 and rent in 2022 of £520.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

	Show 2023 £	Competition 2023 £	Handbook 2023 £	Education 2023 £	Total 2023 £	Total 2022 £
Income						
Stand rent	99,142	-	-	-	99,142	100,972
Sponsorship / Donations	39,599	10,800	-	29,625	80,024	86,771
Dinner	12,835	-	-	-	12,835	16,071
Misc. Show income	3,000	-	-	-	3,000	3,000
Education other shows	-	-	-	2,600	2,600	2,000
Handbook income	-	-	-	-	-	-
	<u>154,576</u>	<u>10,800</u>	<u>-</u>	<u>32,225</u>	<u>197,601</u>	<u>208,814</u>
Expenditure						
Wages	-	-	-	34,732	34,732	24,269
Rent of building	23,000	-	-	-	23,000	22,500
Heating, lighting and sound	14,953	-	-	-	14,953	14,595
Security	3,578	-	-	-	3,578	2,872
Registration and tickets	-	-	-	-	-	-
Catering	2,165	231	-	-	2,396	2,821
Sundry hire costs	2,565	-	-	-	2,565	2,464
Other expenses	23,002	5,044	-	-	28,046	24,046
Advertising	15,154	-	-	-	15,154	9,488
Dinner	11,696	-	-	-	11,696	13,642
Prizes	-	8,850	-	-	8,850	10,524
Printing and distribution	-	-	250	-	250	250
Materials & samples	-	-	-	1,848	1,848	506
Casual labour	-	-	-	6,109	6,109	10,035
Travel & Subsistence	1,461	50	-	1,105	2,616	2,020
Van Costs & HP Interest	-	-	-	2,177	2,177	2,746
Sundry	-	-	-	3,085	3,085	1,014
	<u>97,574</u>	<u>14,175</u>	<u>250</u>	<u>49,056</u>	<u>161,055</u>	<u>143,792</u>
Contribution to surplus	<u>57,002</u>	<u>(3,375)</u>	<u>(250)</u>	<u>(16,831)</u>	<u>36,546</u>	<u>65,022</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

England & Wales - Charity number 1168291

Accounts

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Registration No. 1168291

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

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THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REFERENCE AND ADMINISTRATIVE DETAILS

President Teresa Wickham resigned Nov 2022

Trustees
A Tinsley
A Bardsley
C Bird
J Blackman
K Kelliher
C Seymour

Executive Chair S Calcutt

Treasurer C Morris

Administrator R Heather

Competition Manager N Tompsett

Education officer S Smith

Principal Address
1 Knights Hole Cottages
Jarvis Lane
Cranbrook
Kent TN17 2NR

Independent Examiner
M Wilkes FCA
Azets Audit Services
5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent TN23 1FB

Bankers
The Charity Bank Ltd
Fosse House
182 High Street
Tonbridge
Kent TN9 1BE

The Co-operative Bank
High Street
Cranbrook
Kent TN17 3DQ

Nationwide Building Society
Nationwide House
Piper Way
Swindon SN38 1NW

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and examined financial statements of the Society for the period ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by Bulletin 1.

Objectives and activities

The aims of the Society are to promote the sciences of agriculture, arboriculture, horticulture, and the storage, packaging and marketing of fruit, to hold an annual Fruit Show, to hold and promote public shows, to hold, run and promote open and other competitions in any of the subjects, and to award prizes for merit and excellence. Also, to promote the fruit sector and educate school children and others.

Public benefit statement

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives.

Business Review and future developments

We have now entered the 90th year of the National Fruit Show, supporting the UK Fruit industry, bringing new technology to the fore and showcasing the very best of what we grow. Presenting the major showcase of British Fruit, we are rightly proud of being the custodians of, what is now globally, the largest display of top fruit. Over the last decade we have added schools age education to the mix, engaging with children from early years through to key stage four including offering advice on crucial careers decision. Through the generous support of the Worshipful Company of Fruiterers we have retained additional expertise and our programme is extended to encompass soft fruit as well as apples and pears. We are also educating the next generation of consumers and decision makers in what it takes to get great British fruit to their hand.

We are delighted to present to you our accounts for 2022. Our budgetary structures, business plan and the tireless work of the amazing volunteers supported by staff of the society continues to produce strong results. We wish to thank our treasurer, Chris Morris & Liz Knight who have assisted us in the preparation of these reports and also for their guidance in developing the financial management of the society.

2022 saw the delivery of our largest show to date, with full exhibition halls, substantial numbers of guests at the dinner and outstanding numbers of competition entries, given the challenge of the season. With the then HRH, the Countess of Wessex, opening the show, sharing her thoughts on the needs of the sector and also chairing a meeting of educational specialists in our sector we also gained significant press coverage, adding benefit to our stakeholders and exhibitors. The work initiated by the Countess, in partnership with LEAF, will influence the ongoing development of our educational endeavours. Through the generous support of new sponsors MHA Macintyre Hudson we were able to deliver a vibrant conference and debate platform – partnered in the morning with the Fruiterers Livery, and in the afternoon delivering a lively Rural Policy Group debate focussed on the impact of environmental policy on productivity and food security.

The five main sponsors for the 2022 financial year were Hutchinsons, UKCA/Isolcell, NP Seymour, BASF and Worldwide Fruit Ltd, the addition of a fifth sponsor facilitating investment in expertise to support our future development. We welcomed Alison Baldwin to the team, delivering vital industry knowledge and connections with the food and farming media. All our sponsors are key players within the UK fruit industry and they provide guidance to the Chair and facilitate introductions to potential new partners.

As always we are indebted to our sponsors without whom the administration of the society would not progress in such a smooth manner. We are also most grateful to all of the sponsors who ensure that all elements of the show are supported by their generous support for the competition, the dinner and the President's and prize winners' reception.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Business Review and future developments (continued)

Our financial situation has been carefully managed as part of post – covid business planning, the recruitment of Rachel Heather January 2022 has added event and rural business networking skills to our team. Her energy and expertise has directly benefitted our income streams from stand sales and the negotiation of services. One of the core, long term, aims of the society has been growth that could justify the appointment of a Chief Exec, bringing high level management skills to the society to enable continued growth and impact. With the appointment of Sarah Calcutt as Chief Exec of City Harvest London, we are delighted to confirm the appointment of Sally Flanagan as the Society's first CEO. Ms Calcutt will continue in the role of Honorary Chair, her expertise retained to support the management transition.

You will see from the accounts that we are now accounting for all educational activity as a separate entity from the show as a whole, this restricted fund is a reflection of its growing success and the confidence in which we have in our relationship with its sponsors. We are very grateful to AC Goatham & Son and Avalon Fresh who continue to be our principal education sponsors, the programme is now also supported by the Hutchinsons trust, Loddington Farm and by a large group of growers through their donation of competition fruit.

Our President, Teresa Wickham, appointed at the 2020 AGM, has proved to be a great, positive, influence on the society. She has now completed her three year term and we are delighted that Catherine Paice has agreed to stand for election in 2023.

We are indebted to Teresa for her energy, knowledge and dedication to the society.

We wish to draw your attention to a few areas:

Our accounts are showing reduced operating costs and coupled with the long term strategy for the Society it is anticipated that we will be able to return funds to reserves over the next three years.

Sarah Calcutt, Executive Chair, conducted a full review of the aims and delivery of the society at the end of the financial year, making extensive recommendations for restructuring and improved financial performance. In the short term changes are structured to ensure the reinstatement of 365 days of operating capital in reserves, it is also desired that additional funding be made available to the educational and promotional programmes. The new structure and a consultation of members has been developed into a Centenary strategy for the society.

The key changes to the CIO are as follows:

- 1 Reduced operating costs – the charity is now registered at the home of the Chair, this offers reduced cost office facilities. We are indebted to NP Seymour who have taken over from Agrii storing the exhibition stands and show equipment, David Quarrington is contracted to store the archives, trophies and other valuables for the society.
- 2 All external services have been put out to tender and this has delivered cost savings through hospitality and show delivery structure.
- 3 Trustees – at the 2022 AGM a new trustee board was elected, the MFSS CIO board of trustees are as follows – Mr Andrew Tinsley (Chair) C Bird, K Kelliher, C Seymour, J Blackman, A Bardsley .
- 4 The Centenary plan - the Executive Chair has been charged by the trustees to deliver a medium and long term development plan which will lead the society towards its centenary in 2033. The Society will be seeking beneficial, strategic partnerships to further extend the scope and commercial value of the show, competitions and communications strategy. A focus on primary and secondary processing including the drinks trade will see the creation of new classes and extending the KT potential of the show to its visitors and members. Responsibility for this planning now rests with the Chief Executive Officer.

Business Review and future developments (continued)

Stand income: The Society continues to grow in both size and influence, the 2022 show demonstrated a need for networking and upskilling in the sector, additional opportunities for growth and expansion were identified which are now forming a part of the Centenary plan.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Show Dates: After more than a decade of requesting new dates from our venue the first week in November became available in 2022, the 2nd and 3rd November was beneficial to the exhibitors and also visitor numbers.

Budgets are now prepared for the next financial year and we have forecasted modest decreases in activity on the previous year, this reflects the ongoing financial crisis and contraction in production across the industry. We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver knowledge and access to opportunities .

Financial review

Income for the period amounted £211,634 (2021 : £189,627), of this £30,934 (2021: £30,122) is considered restricted funds. Expenditure amounted to £209,323 (2021: £175,452). This has resulted in a surplus of £2,311 (2021 : surplus £14,175) . After accounting for the loss on the investment of £712 (2021: gain £1,506), total funds at 31 December 2022 amounted to £134,501 (2021: £132,902). There was a transfer between funds, from unrestricted to restricted of £5,874 being an adjustment for 2021 Furlough grant received in respect of Education Wages (restricted funds)

Reserve policy

The level of reserves are based on the Society's budgeted overhead costs for at least the next 12 months which amount to £72,778 (2021: £63,165). Reserves at 31 December 2022 amounted to £110,020 (2021: £105,388) and accordingly the reserves are considered to be sufficient to support this policy. The restricted funds are considered sufficient to cover the overhead costs for six months there will be additional income in year to cover ongoing costs.

Going concern

In the 2020 and 2021 financial years the chair and the trustees implemented a strategy that both protected reserves and also sought to maintain the associations benefit to the wider fruit industry. Careful financial management has protected reserves whilst still delivering an in-person show in 2022. Ambitious income targets were set which have been met, enabling the society to increase reserves. Budgets are now prepared for the next financial year and we have forecasted increases in activity on the previous two years.

All external services were put out to tender in the 2021/22 financial years delivering cost savings through hospitality and show structure, we have sought to reduce the impact of cost increases across all inputs which were identified as a potential risk to the viability of the society. A comprehensive budget review exercise has resulted in a modest increase in charges to exhibitors, the first increase in six years, this is within our policy to break even with a modest return to reserves each year.

We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver anticipated growth. Prudent management, a clear commercial strategy and the support of its sponsors has placed the Marden Fruit Show Society in a strong position as a going concern.

Pay policy for key management personnel

The trustees consider the Board and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the charity were Ms S Calcutt, Mrs N Tompsett and Ms Rachel Heather. The day to day bookkeeping will now be completed by Ms S Saunders. All trustees give of their time freely and no trustee received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with market rates. An honorarium is paid to the President and in previous years, the Executive Chair of the Society has been paid under a retained contract agreement.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Risk policy

Southern 'centric' accusation reduces our attendance and relevance to the wider industry results in a project to extend awareness in other regions of production. Providing simple routes to the competition for entries via agronomy network and extension of the education programme into other regions. Regional representation at trustee as well as general committee level is aimed at increasing our profile in other regions. Our educational programme is available free of charge online, and attendance at public events in the West and East Midlands has increased access in all major fruit growing regions.

Structure

The charity, which is registered with the Charity Commission under number 1168291, is established under a CIO Association dated 16 July 2016. At 31 December 2016 all of the assets and liabilities were transferred to the new CIO.

Governance and management

The trustees of The Marden Fruit Show Society are responsible for the general control and management of the administration of the charity. The Trustees are elected by the committee, and have relevant experience in the fruit industry or their subject.

During the period the following were Trustees of the charity:

A Tinsley (Chairman)	K Kelliher
A Bardsley	C Seymour
C Bird	
J Blackman	

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Mr A Tinsley
Trustee

Date: 19th April 2023



THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

I report on the accounts of the charity for the period ended 31 December 2022 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

17 May 2023

M A Wilkes FCA

Azets Audit Services

5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent. TN23 1FB

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted Funds 2022 Total £	Unrestricted funds 2022 Total £	TOTAL Funds 2022 Total £	TOTAL Funds 2021 Total £
Income from:					
Donations and legacies		3,049	-	3,049	2,248
Grants	2	-	-	-	7,208
Charitable activities					
Show and competition income		-	177,880	177,880	141,799
Education programme income		22,646	-	22,646	23,308
Handbook income		-	-	-	7,040
Raising funds:					
Membership subscriptions and donations		-	1,826	1,826	2,598
Investment income	3	-	995	995	815
Auction donations		3,239	-	3,239	4,611
Education Show Income		2000	-	2,000	-
Total income		30,934	180,701	211,634	189,627
Expenditure on:					
Charitable activities					
Show and competition expenditure		-	145,315	145,315	133,737
Handbook expenditure		-	250	250	10,833
Education programme		39,840	-	39,840	16,985
Administrative costs		-	23,190	23,190	13,896
Donations Made		-	729	729	-
Total expenditure	4	39,840	169,483	209,323	175,452
Net income/(expenditure) before transfers		(8,906)	11,217	2,311	14,175
Transfers between funds	14	5,874	(5,874)	-	-
Net income/(expenditure) after transfers and before Gain/(loss) on investments		(3,032)	5,343	2,311	-
Gain/(Loss) on investment assets	9	-	(712)	(712)	1,506
Net movement in funds		(3,032)	4,632	1,599	15,681
Funds brought forward 1 January 2022		27,514	105,388	132,902	117,221
Funds carried forward 31 December 2022		24,482	110,020	134,501	132,902

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Restricted Funds £	Unrestricted funds £	Total 2021 £
Income from:				
Donations and legacies		2,203	45	2,248
Grants	2	-	7,208	7,208
Charitable activities				
Show and competition income		-	141,799	141,799
Education programme income		23,308	-	23,308
Handbook income		-	7,040	7,040
Raising funds:				
Membership subscriptions and donations		-	2,598	2,598
Investment income	3	-	815	815
Auction Donations		4611	-	4,611
Total income		30,122	159,505	189,627
Expenditure on:				
Charitable activities				
Show and competition expenditure		-	133,737	133,737
Handbook expenditure		-	10,833	10,833
Education programme		16,985	-	16,985
Administrative costs		-	13,896	13,896
Total expenditure	4	16,985	158,467	175,452
Net income before gains on investments		13,137	1,038	14,175
Gain/Loss on investment assets	9	-	1,506	1,506
Net movement in funds		13,137	2,544	15,681
Funds brought forward 1 January 2021		14,377	102,844	117,221
Funds carried forward 31 December 2021		27,514	105,388	132,902

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022	2021
			£
Fixed Assets			£
Tangible assets	8	2,521	6,256
Investments	9	<u>12,065</u>	<u>12,776</u>
		14,586	19,032
Current Assets			
Debtors	11	36,471	41,432
Current Asset Investments	10	20,691	25,582
Cash at bank and in hand		<u>83,937</u>	<u>57,150</u>
		141,099	124,164
Creditors: amounts falling due within one year	12	<u>(19,783)</u>	<u>(6,697)</u>
Net Current Assets		<u>121,316</u>	<u>117,468</u>
		135,902	136,500
Creditors : amounts falling due over one year	13	(1,401)	(3,598)
Net Assets		<u><u>134,501</u></u>	<u><u>132,902</u></u>
Funds			
Restricted Funds - Education Budget	14	24,482	27,514
Unrestricted funds		<u>110,020</u>	<u>105,388</u>
	15	<u><u>134,501</u></u>	<u><u>132,902</u></u>

Approved by the Board of Trustees on 19th April 2023 and signed on their behalf by:

Mr A Tinsley
Trustee

A. D. Tinsley
19-04-23

The notes on pages 10 to 16 form part of these accounts.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Marden Fruit Show Society CIO (MFSS) is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote the sciences of agriculture and arboriculture, particularly in connection with the production of better fruit.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended by bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

1.3 Income recognition

All income are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- Show and competition income is accounted for on an accruals basis.
- Donations and subscriptions are accounted for as receivable.
- Handbook income is accounted for on an accruals basis.
- Investment income has been accounted for on an accruals basis.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (CONTINUED)

1.4 Expenditure recognition (continued)

- Governance costs include those incurred in the governance of the charity and are primarily associated with general meetings of the charity and compliance with legal requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the principal address. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and other equipment	25% straight line
Fruit display stand	20% straight line
Education Vehicle	25% reducing balance

No depreciation has been provided on the Society's Cups as in the opinion of the trustees the residual value of these tangible fixed assets are in excess of the book values as supported by an insurance valuation undertaken in 2013.

All assets costing more than £100 are capitalised and a full year's depreciation is charged in the year of acquisition.

1.7 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Creditors due over one year

Creditors due over one year are stated without interest or other charges.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES (CONTINUED)

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Budgets are now prepared for the next financial year and we have forecasted modest decreases in activity on the previous year, this reflects the ongoing financial crisis and contraction in production across the industry. We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver knowledge and access to opportunities. Prudent management and the support of its sponsors has placed the Marden Fruit Show Society in a strong position as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

2 GRANTS				2022	2021
				£	£
Job Retention Scheme				-	5,874
LA Coronavirus Grant				-	1,334
				<u>-</u>	<u>7,208</u>
3 INVESTMENT INCOME				2022	2021
				£	£
Bank Interest				314	478
Dividends in listed investment				681	337
				<u>995</u>	<u>815</u>
4 EXPENDITURE					
	Staff	Direct	Support		
	Costs	Costs	Costs	2022	2021
	£	£	£	£	£
Charitable activities					
Show and competition expenditure	-	106,777	39,266	146,043	133,737
Handbook expenditure	-	250	-	250	10,833
Education programme	24,269	12,495	3,076	39,840	16,985
Administrative costs	23,190	-	-	23,190	13,896
Total expenditure	<u>47,459</u>	<u>119,522</u>	<u>42,342</u>	<u>209,323</u>	<u>175,452</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5 SUPPORT COSTS	Show and competition	Handbook	Education	Total 2022	Total 2021 £
Printing and stationery	782	-	-	782	546
Telephone	1,210	-	-	1,210	724
Postage	292	-	-	292	920
Unit Storage for show Equipment	1,345	-	-	1,345	2,815
Insurance	3,124	-	-	3,124	3,073
Office expenses and mileage	1,257	-	-	1,257	228
Computer and internet access	2,302	-	-	2,302	2,900
Website costs	875	-	-	875	7,216
Professional fees	15,400	-	-	15,400	10,806
Other expenses	287	-	-	287	1,925
Donations	729	-	-	729	-
Depreciation of computer and other equipment	659	-	3,076	3,735	3,735
Governance					
Meeting costs	2,586	-	-	2,586	220
Honarium	1,000	-	-	1,000	1,000
Professional fees	710	-	-	710	1,204
Bookkeeping support	4,934	-	-	4,934	3,848
Independent examination	1,775	-	-	1,775	1,000
	<u>39,266</u>	<u>-</u>	<u>3,076</u>	<u>42,342</u>	<u>42,548</u>

6 STAFF COSTS	2022 £	2021 £
Wages and salaries	47,011	24,916
Social security costs	-	-
Pension costs	448	126
	<u>47,459</u>	<u>25,042</u>

The average monthly number of staff in the year was 4 (2021: 2).

No member of staff earned more than £60,000 during the year (2021: Nil).

The total amount of employee salary and benefits received by key management personnel is : £42,548 (2021: £25,042).

7 TRUSTEES REMUNERATION AND EXPENSES

Teresa Wickham, as President, received an honorarium of 2022 : £1,000 (2021: £1,000) during the year.

None of the Trustees received remuneration during the year. One Trustees were reimbursed expenses in the year of £32.60 (2021: nil). All reimbursed expenses are incurred exclusively for charitable purposes.

In accordance with normal commercial practice the charity has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of this insurance was : £1,304 (2021: £1,246).

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8 TANGIBLE FIXED ASSETS	Cups	Computer and other equipment	Fruit display stand	Education vehicle	Total
	£	£	£	£	£
Cost					
Cost at 1 January 2022	1,479	1,886	22,787	11,472	37,625
Additions	-	-	-	-	-
As at 31 December 2022	<u>1,479</u>	<u>1,886</u>	<u>22,787</u>	<u>11,472</u>	<u>37,625</u>
Depreciation					
Depreciation at 1 January 2022	-	949	21,815	8,604	31,368
Charge for the year	-	381	486	2,868	3,735
As at 31 December 2022	<u>-</u>	<u>1,330</u>	<u>22,301</u>	<u>11,472</u>	<u>35,103</u>
Net Book Value					
As at 31 December 2022	<u>1,479</u>	<u>556</u>	<u>486</u>	<u>-</u>	<u>2,521</u>
As at 31 December 2021	<u>1,479</u>	<u>937</u>	<u>972</u>	<u>2,868</u>	<u>6,256</u>
Assets held under hire purchase obligations					
Net Book Value					
As at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,868</u>	<u>2,868</u>
The Cups are used for direct charitable purposes at the Fruit Show and Competition. The computer and other equipment are used for administration purposes.					
9 INVESTMENTS			2022	2021	
			£	£	
Investments (M & G Charifund)					
Market value at 1 January 2022			12,776	11,270	
(Loss)/Gain on Investment			(712)	1,506	
Market value at 31 December 2022			<u>12,065</u>	<u>12,776</u>	
Historical cost at 31 December 2022			<u>1,253</u>	<u>1,253</u>	
The fair value of listed investments is determined by reference to the mid-market value price at 31 December 2022.					
10 Current Asset Investments:			2022	2021	
			£	£	
Nationwide Building Society - 95 day Notice			20,691	25,582	
			<u>20,691</u>	<u>25,582</u>	
11 DEBTORS			2022	2021	
			£	£	
Trade debtors			29,598	29,462	
Other debtors			3,000	10,329	
Prepayments			3,874	1,642	
			<u>36,471</u>	<u>41,432</u>	

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12 CREDITORS: amounts falling due within one year	2022	2021
	£	£
Trade creditors	12,820	2,451
Other creditors	518	518
PAYE	689	2
VAT	1,129	-
Pension	150	-
Accruals	2,400	1,650
Hire purchase obligations	2,077	2,076
	<u>19,783</u>	<u>6,697</u>

13 CREDITORS: amounts falling due over one year		
Hire Purchase obligations	1,401	3,598
	<u>1,401</u>	<u>3,598</u>
Hire purchase obligations within one year	2,077	2,076
in two to five years	1,401	3,598
	<u>3,478</u>	<u>5,674</u>

14 RESTRICTED FUNDS	At 1st Jan	Income	Expenditure	Transfer between funds	At 31 December 2022
	£	£	£		£
2022					
Education programme	27,514	30,934	(39,840)	5,874	24,482
2021					
Education programme	14,377	30,122	(16,985)	-	27,514

Education programme

This programme offers free workshops to children from EFYS (Early Years Foundation Skills) and Key stages 1-4 through out the South East of England and London. A substantial library of online resources is also available for download from the charity's website. Dedicated sponsorship has seen the programme develop from solely a primary school resource using colourful characters and hands on activities to educate young children about where their fruit comes to an initiative that engages teenagers about the career opportunities within the sector.

Transfer between funds

Correction for Furlough Income received in 2021 for Education wages. Recognised as Unrestricted funds in 2021 Accounts, now moved to restricted funds in order to recognise income against costs.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
2022			
Fixed Assets	2,521	-	2,521
Investments	12,065	-	12,065
Current Assets	116,619	24,482	141,099
Current Liabilities	(19,783)	-	(19,783)
Long Term Liabilities	(1,401)	-	(1,401)
	<u>110,020</u>	<u>24,482</u>	<u>134,501</u>
2021			
Fixed Assets	6,256	-	6,256
Investments	12,776	-	12,776
Current Assets	96,651	27,514	124,165
Current Liabilities	(6,697)	-	(6,697)
Long Term Liabilities	(3,598)	-	(3,598)
	<u>105,388</u>	<u>27,514</u>	<u>132,902</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16 RELATED PARTY TRANSACTIONS

There were related party transactions in the year, Chris Morris, Treasurer, is the CFO of Avalon Fresh Ltd. During the year Avalon Fresh Ltd paid £10,675 to the society (2021: £10,675) in respect of sponsorship. At 31 December 2022 £10,675 was owed to the Society (2021: £10,000)

Miss S Calcutt, as Executive Chair, received payment of £15,400 (2021: £11,375) and £520 rent (2021: £520)

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

England & Wales - Charity number 1168291

Accounts

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Registration No. 1168291

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

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THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REFERENCE AND ADMINISTRATIVE DETAILS

President	Teresa Wickham
Trustees	A Tinsley A Bardsley C Bird J Blackman K Kelliher C Seymour
Executive Chair	S Calcutt
Treasurer	C Morris
Administrative Assistant	R Heather
Competition Manager	N Tompsett
Exhibition Manager	L Larkin (Resigned 7 October 2021)
Principal Address	1 Knights Hole Cottages Jarvis Lane Cranbrook Kent TN17 2NR
Independent Examiner	M Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent TN23 1FB
Bankers	The Charity Bank Ltd Fosse House 182 High Street Tonbridge Kent TN9 1BE The Co-operative Bank High Street Cranbrook Kent TN17 3DQ Nationwide Building Society Nationwide House Piper Way Swindon SN38 1NW

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and examined financial statements of the Society for the period ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by Bulletin 1.

Objectives and activities

The aims of the Society are to promote the sciences of agriculture, arboriculture, horticulture, and the storage, packaging and marketing of fruit, to hold an annual Fruit Show, to hold and promote public shows, to hold, run and promote open and other competitions in any of the subjects, and to award prizes for merit and excellence. Also, to promote the fruit sector and educate school children and others.

Public benefit statement

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives.

Business Review and future developments

We have completed 89 years of the National Fruit Show, supporting the UK Fruit industry, bringing new technology to the fore and showcasing the very best of what we grow. Presenting the major showcase of British Fruit, we are rightly proud of being the custodians of, what is now globally, the largest display of top fruit. Over the last decade we have added schools age education to the mix, engaging with children from early years through to key stage four including offering advice on crucial careers decision. Through the generous support of the Worshipful Company of Fruiterers we have retained additional expertise and our programme is extended to encompass soft fruit as well as apples and pears. We are also educating the next generation of consumers and decision makers in what it takes to get great British fruit to their hand.

We are delighted to present to you our accounts for 2021. Our budgetary structures, business plan and the tireless work of the amazing volunteers supported by staff of the society continues to produce strong results. We wish to thank our treasurer, Chris Morris, supported by Liz Knight who have assisted us in the preparation of these reports and also for their guidance in developing the financial management of the society.

The ongoing Covid 19 situation in 2021 affected the show less than in 2020. We were able to return to an in person format and are pleased to report a very well supported event. With a full exhibition hall, outstanding competition fruit and the presence of the Minister, plus the Vice President of the NFU, it was a welcome return to networking for the industry. Through the generous support of new sponsors MHA MacIntyre Hudson we were able to deliver a vibrant conference and debate platform – partnered in the morning with the Fruiterers Livery, and in the afternoon delivering a lively Rural Policy Group debate 'how can farmers go green when they are in the red?'

The four main sponsors for the 2021 financial year were Agrovista, UKCA/Isolcell, NP Seymour and Worldwide Fruit Ltd who took over from Avalon after their almost two decades of loyal support. All are key players within the UK top fruit industry and they provide guidance to the Chair and facilitate introductions to potential new partners. Agrovista have now completed their third, three-year term as major sponsor, they have decided to step back and so the 2022 agronomy sponsor, beginning their first term supporting the show, are Hutchinsons. In the 2022 financial year we will add a fifth major sponsor, welcoming the return of BASF to our premium group of supporters. As always we are indebted to our sponsors without whom the administration of the society would not progress in such a smooth manner. We are also most grateful to all of the sponsors who ensure that all elements of the show are supported by their generous support for the competition, the dinner and reception.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Business Review and future developments (continued)

Our financial situation has been ameliorated by the use of the government furlough scheme, our education manager, Samantha Smith has remained at home from the start of lockdown in March 2020 and continued to deliver the scheme until visits to schools were able to re-commence. In 2020, we were awarded a generous grant from the Fruiterers Livery awards council to enable the hiring of a second highly qualified land based educational specialist. Recruitment was not possible until the last quarter of 2021 and we are very pleased that we are now able to extend our delivery into more regions and to also be able to add soft fruit to the programme.

You will see from the accounts that we are now accounting for all educational activity as a separate entity from the show as a whole, this restricted fund is a reflection of its growing success and the confidence in which we have in our relationship with its sponsors. We are very grateful to AC Goatham & Son and Avalon Fresh who continue to be our principal education sponsors, the invaluable vehicle provided by OnePay and the programme is now also supported by the Hutchinsons trust, Loddington Farm and by a large group of growers through their donation of competition fruit.

Our President, Teresa Wickham, appointed at the 2020 AGM, has proved to be a great, positive, influence on the society. She is now entering her final year of office and we are in discussions with two senior figures within the wider farming arena with a view to appointment on a three year term.

2021 has seen changes in the delivery and management of the society's activities by the appointment of Sarah Calcutt as Exec Chair, supported by Norma Tompsett as Competition Manager, Laura Larkin as Exhibition Manager with Annette Bardsley and Estera Amesz as Vice Chairs backed by Chris Morris as Treasurer, all supported by a very good committee. Unfortunately Laura had to leave the society shortly before the 88th show due to ill health, a new administrative support will be in post by the 2022 AGM.

We wish to draw your attention to a few areas:

Our accounts are showing reduced operating costs and coupled with the long term strategy for the Society it is anticipated that we will be able to return funds to reserves over the next three years.

Sarah Calcutt, Executive Chair, conducted a full review of the aims and delivery of the society at the end of the financial year, making extensive recommendations for restructuring and improved financial performance. In the short term changes are structured to ensure the reinstatement of 365 days of operating capital in reserves, it is also desired that additional funding be made available to the educational and promotional programmes. The new structure and a consultation of members has been developed into a Centenary strategy for the society.

The key changes to the CIO are as follows:

- 1 Reduced operating costs – the charity is now registered at the home of the Chair, this offers reduced cost office facilities. We are indebted to NP Seymour who have taken over from Agrii storing the exhibition stands and show equipment, David Quarrington is contracted to store the archives, trophies and other valuables for the society.
- 2 All external services have been put out to tender and this has delivered cost savings through hospitality and show delivery structure.
- 3 Trustees – at the 2021 AGM a new trustee board was elected, the MFSS CIO board of trustees are as follows – Mr Andrew Tinsley (Chair) C Bird, K Keliher, C Seymour, J Blackman, A Bardsley, E Newling (resigned October 2021) due to business pressures, the society is seeking a representative from this region .
- 4 The Centenary plan - the Executive Chair has been charged by the trustees to deliver a medium and long term development plan which will lead the society towards its centenary in 2033. The Society will be seeking beneficial, strategic partnerships to further extend the scope and commercial value of the show, competitions and communications strategy. A focus on primary and secondary processing including the drinks trade will see the creation of new classes and extending the KT potential of the show to its visitors and members.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Business Review and future developments (continued)

Stand income: The Society continues to grow in both size and influence, the 2021 show demonstrated a need for networking and upskilling in the sector, additional opportunities for growth and expansion were identified which are now forming apart of the Centenary plan.

Show Dates: After more than a decade of requesting new dates from our venue the first week in November has now become available. As the top fruit industry has evolved in the UK, the end of harvest has moved later in the calendar, the show will now reflect this change and be delivered on the 2nd and 3rd November.

Budgets are now prepared for the next financial year and we have forecasted modest increases in activity on the previous year. We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver anticipated growth.

Financial review

Income for the period amounted to £189,627 (2020 : £83,899), of this £30,122 (2020: £22,666 is considered restricted funds). Expenditure amounted to £175,452 (2020: £102,364). This has resulted in a surplus of £14,175 (2020 : deficit £18,464) . After accounting for the gain on the investment of £1,506 (2020: loss £2,365), total funds at 31 December 2021 amounted to £132,902 (2020: £117,221).

Reserve policy

The level of reserves is equated to the net assets which are considered adequate and appropriate to continue to support the Society's activities for at least the next 12 months. Reserves at 31 December 2021 amounted to £105,388 (2020: £102,844). Average annual expenditure amounts to £180,000 (2020: £180,000) and accordingly the reserves are considered to be sufficient to support this policy.

Going concern

In the 2020 and 2021 financial years the chair and the trustees implemented a strategy that both protected reserves and also sought to maintain the associations benefit to the wider fruit industry. Careful financial management has protected reserves whilst still delivering an in-person show in 2021. Ambitious income targets were set which have been met, enabling the society to increase reserves. Budgets are now prepared for the next financial year and we have forecasted increases in activity on the previous two years.

All external services have been put out to tender over the last 24 months delivering cost savings through hospitality and show structure, we have sought to reduce the impact of cost increases across all inputs which were identified as a potential risk to the viability of the society. A comprehensive budget review exercise has resulted in a modest increase in charges to exhibitors, the first increase in six years, this is within our policy to break even with a modest return to reserves each year.

We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver anticipated growth. Prudent management, a clear commercial strategy and the support of its sponsors has placed the Marden Fruit Show Society in a strong position as a going concern.

Pay policy for key management personnel

The trustees consider the Board and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the charity were Ms S Calcutt, Mrs N Tompsett and Mrs L Larkin. The day to day bookkeeping will now be completed by Ms S Saunders. All trustees vice chairs and committee members give of their time freely and no trustee received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with market rates. An honorarium is paid to the President and in previous years, the Chair of the Society has also received an honorarium.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Risk policy

Southern 'centric' accusation reduces our attendance and relevance to the wider industry results in a project to extend awareness in other regions of production. Providing simple routes to the competition for entries via agronomy network and extension of the education programme into other regions. Regional representation at trustee as well as general committee level is aimed at increasing our profile in other regions.

Structure

The charity, which is registered with the Charity Commission under number 1168291, is established under a CIO Association dated 16 July 2016. At 31 December 2016 all of the assets and liabilities were transferred to the new CIO.

Governance and management

The trustees of The Marden Fruit Show Society are responsible for the general control and management of the administration of the charity. The Trustees are elected by the committee, and have relevant experience in the fruit industry or their subject.

During the period the following were Trustees of the charity:

A Tinsley (Chairman)	K Kelliher
A Bardsley	E Newling (resigned October 2021)
C Bird	C Seymour
J Blackman	

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Sarah Calcutt

Miss S Calcutt
Executive Chair

Date: 28.03.21.....

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

I report on the accounts of the charity for the period ended 31 December 2021 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA

Azets Audit Services

22 April 2022

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5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent. TN23 1FB

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Restricted Funds 2021 Total £	Unrestricted funds 2021 Total £	TOTAL Funds 2021 Total £	TOTAL Funds 2020 Total £
Income from:					
Donations and legacies		2,203	45	2,248	1,120
Grants	2	-	7,208	7,208	16,715
Charitable activities					
Show and competition income		-	141,799	141,799	33,380
Education programme income		23,308	-	23,308	22,646
Handbook income		-	7,040	7,040	6,830
Raising funds:					
Membership subscriptions and donations		-	2,598	2,598	2,103
Investment income	3	-	815	815	1,106
Auction donations		4,611	-	4,611	-
Total income		<u>30,122</u>	<u>159,505</u>	<u>189,627</u>	<u>83,899</u>
Expenditure on:					
Charitable activities					
Show and competition expenditure		-	133,737	133,737	64,854
Handbook expenditure		-	10,833	10,833	8,474
Education programme		16,985	-	16,985	17,356
Administrative costs		-	13,896	13,896	11,680
Total expenditure	4	<u>16,985</u>	<u>158,467</u>	<u>175,452</u>	<u>102,364</u>
Net income before gains on investments		13,137	1,038	14,175	(18,465)
Gain/(Loss) on investment assets	9	-	1,506	1,506	(2,365)
Net movement in funds		<u>13,137</u>	<u>2,544</u>	<u>15,681</u>	<u>(20,830)</u>
Funds brought forward 1 January 2021		14,377	102,844	117,221	138,051
Funds carried forward 31 December 2021		<u>27,514</u>	<u>105,388</u>	<u>132,902</u>	<u>117,222</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Restricted Funds £	Unrestricted funds £	Total 2020 £
Income from:				
Donations and legacies		20	1,100	1,120
Grants			16,715	16,715
Charitable activities				
Show and competition income		-	33,380	33,380
Education programme income		22,646	-	22,646
Handbook income		-	6,830	6,830
Raising funds:				
Education Programme Donation		-	-	-
Membership subscriptions and donations		-	2,103	2,103
Investment income	3	-	1,106	1,106
Total income		22,666	61,233	83,899
Expenditure on:				
Charitable activities				
Show and competition expenditure		-	64,854	64,854
Handbook expenditure		-	8,474	8,474
Education programme		17,356	-	17,356
Administrative costs		-	11,680	11,680
Total expenditure	4	17,356	85,008	102,364
Net income before gains on investments		5,310	(23,775)	(18,465)
Gain/Loss on investment assets	9	-	(2,365)	(2,365)
Net movement in funds		5,310	(26,140)	(20,830)
Funds brought forward 1 January 2020		9,067	128,984	138,051
Funds carried forward 31 December 2020		14,377	102,844	117,221

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021	2020
			£
Fixed Assets			
Tangible assets	8	6,256	9,298
Investments	9	<u>12,776</u>	<u>11,270</u>
		19,032	20,568
Current Assets			
Debtors	11	41,432	32,663
Current Asset Investments	10	25,582	25,475
Cash at bank and in hand		<u>57,150</u>	<u>53,040</u>
		124,164	111,177
Creditors: amounts falling due within one year	12	<u>(6,697)</u>	<u>(8,730)</u>
Net Current Assets		<u>117,468</u>	<u>102,447</u>
		136,500	123,015
Creditors : amounts falling due over one year	13	(3,598)	(5,794)
Net Assets		<u>132,902</u>	<u>117,221</u>
Funds			
Restricted Funds - Education Budget	14	27,514	14,377
Unrestricted funds		<u>105,388</u>	<u>102,844</u>
	15	<u>132,902</u>	<u>117,221</u>

Approved by the Board of Trustees on 01/04/22 and signed on their behalf by:

A. D. Jinsley

Mr A Tinsley
Trustee

The notes on pages 10 to 16 form part of these accounts.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Marden Fruit Show Society CIO (MFSS) is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote the sciences of agriculture and arboriculture, particularly in connection with the production of better fruit.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended by bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

1.3 Income recognition

All income are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- Show and competition income is accounted for on an accruals basis.
- Donations and subscriptions are accounted for as receivable.
- Handbook income is accounted for on an accruals basis.
- Investment income has been accounted for on an accruals basis.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (CONTINUED)

1.4 Expenditure recognition (continued)

- Governance costs include those incurred in the governance of the charity and are primarily associated with general meetings of the charity and compliance with legal requirements.
Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the principal address. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and other equipment	25% straight line
Fruit display stand	20% straight line
Education Vehicle	25% reducing balance

No depreciation has been provided on the Society's Cups as in the opinion of the trustees the residual value of these tangible fixed assets are in excess of the book values as supported by an insurance valuation undertaken in 2013.

All assets costing more than £100 are capitalised and a full year's depreciation is charged in the year of acquisition.

1.7 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Creditors due over one year

Creditors due over one year are stated without interest or other charges.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (CONTINUED)

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The chair and the trustees rapidly implemented a strategy that both protected reserves and also sought to maintain the associations benefit to the wider fruit industry. Budgets are now prepared for the next financial year and we have forecasted modest increases in activity on the previous year. We have surrendered the office lease and secured storage for archives, trophies and show sundries has been secured which delivers a 70% cost saving. All external services have been put out to tender this has delivered cost savings through hospitality and show structure. We have in place a robust promotional and marketing strategy and pro-active campaign of engagement with a broad range of additional companies which will deliver anticipated growth. Prudent management, the securing of a government grant and the support of its sponsors has placed the Marden Fruit Show Society in a strong position as a going concern.

1.13 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

2 GRANTS				2021	2020
				£	£
Job Retention Scheme				5,874	6,830
LA Coronavirus Grant				1,334	10,000
				<u>7,208</u>	<u>16,830</u>
3 INVESTMENT INCOME				2021	2020
				£	£
Bank Interest				478	851
Dividends in listed investment				337	255
				<u>815</u>	<u>1,106</u>
4 EXPENDITURE	Staff Costs	Direct Costs	Support Costs	2021	2020
	£	£	£	£	£
Charitable activities					
Show and competition expenditure	-	97,509	36,228	133,737	64,854
Handbook expenditure	-	8,096	2,737	10,833	8,474
Education programme	11,146	2,645	3,194	16,985	17,356
Administrative costs	13,896	-	-	13,896	11,680
Total expenditure	<u>25,042</u>	<u>108,250</u>	<u>42,160</u>	<u>175,452</u>	<u>102,364</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5 SUPPORT COSTS	Show and competition	Handbook	Education	Total 2021	Total 2020 £
Printing and stationery	464	-	82	546	766
Telephone	579	72	73	724	1,371
Postage	598	322	-	920	379
Office rent and service charge	2,815	-	-	2,815	7,673
Insurance	2,612	-	461	3,073	2,890
Office expenses and mileage	228	-	-	228	422
Computer and internet access	2,900	-	-	2,900	2,628
Website costs	7,216	-	-	7,216	-
Professional fees	10,050	540	216	10,806	-
Other expenses	1,925	-	-	1,925	1,997
Depreciation of computer and other equipment	2,801	187	747	3,735	3,652
Governance					
Meeting costs	220	-	-	220	-
Honarium	1,000	-	-	1,000	700
Professional fees	1,204	-	-	1,204	215
Bookkeeping support	1,283	1,283	1,282	3,848	1,385
Independent examination	334	333	333	1,000	900
	<u>36,228</u>	<u>2,737</u>	<u>3,194</u>	<u>42,160</u>	<u>24,978</u>

6 STAFF COSTS	2021 £	2020 £
Wages and salaries	24,916	40,089
Social security costs	-	652
Pension costs	126	457
	<u>25,042</u>	<u>41,198</u>

The average monthly number of staff in the year was 2 (2020: 3).

No member of staff earned more than £60,000 during the year (2020: Nil).

The total amount of employee salary and benefits received by key management personnel is £25,042 (2020: £41,198). The Society considers its key management personnel comprise all of its employees.

7 TRUSTEES REMUNERATION AND EXPENSES

Miss S Calcutt, as Chair of Trustees, received an honorarium of £Nil (2020: £700) during the year.

Teresa Wickham, as President, received an honorarium of £1,000 (2020: £Nil) during the year.

None of the Trustees received remuneration during the year. No Trustees were reimbursed expenses in the year (2020: 1 trustee - £107). All reimbursed expenses are incurred exclusively for charitable purposes.

In accordance with normal commercial practice the charity has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The cost of this insurance was £1,246 (2020: £1,148).

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8 TANGIBLE FIXED ASSETS	Cups £	Computer and other equipment £	Fruit display stand £	Education vehicle £	Total £
Cost					
Cost at 1 January 2021	1,479	1,193	22,787	11,472	36,932
Additions	-	693	-	-	693
As at 31 December 2021	<u>1,479</u>	<u>1,886</u>	<u>22,787</u>	<u>11,472</u>	<u>37,625</u>
Depreciation					
Depreciation at 1 January 2021		568	21,329	5,736	27,633
Charge for the year	-	381	486	2,868	3,735
As at 31 December 2021	<u>-</u>	<u>949</u>	<u>21,815</u>	<u>8,604</u>	<u>31,368</u>
Net Book Value					
As at 31 December 2021	<u>1,479</u>	<u>937</u>	<u>972</u>	<u>2,868</u>	<u>6,256</u>
As at 31 December 2020	<u>1,479</u>	<u>625</u>	<u>1,458</u>	<u>5,736</u>	<u>9,298</u>
Assets held under hire purchase obligations					
Net Book Value					
As at 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,868</u>	<u>2,868</u>
As at 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,736</u>	<u>5,736</u>
The Cups are used for direct charitable purposes at the Fruit Show and Competition. The computer and other equipment are used for administration purposes.					
9 INVESTMENTS				2021 £	2020 £
Investments (M & G Charifund)					
Market value at 1 January 2021				11,270	13,635
(Loss)/Gain on Investment				1,506	(2,365)
Market value at 31 December 2021				<u>12,776</u>	<u>11,270</u>
Historical cost at 31 December 2021				<u>1,253</u>	<u>1,253</u>
The fair value of listed investments is determined by reference to the mid-market value price at 31 December 2021.					
10 Current Asset Investments:				2021 £	2020 £
Nationwide Building Society - 95 day Notice				25,582	25,475
				<u>25,582</u>	<u>25,475</u>
11 DEBTORS				2021 £	2020 £
Trade debtors				29,462	27,008
Other debtors				10,329	2,541
Prepayments				1,642	3,114
				<u>41,432</u>	<u>32,663</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12 CREDITORS: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,451	4,273
Other creditors	518	-
PAYE	2	-
Pension	-	24
Accruals	1,650	2,357
Hire purchase obligations	2,076	2,076
	<u>6,697</u>	<u>8,730</u>

13 CREDITORS: amounts falling due over one year

Hire Purchase obligations	<u>3,598</u>	<u>5,794</u>
	<u>3,598</u>	<u>5,794</u>
Hire purchase obligations within one year	2,076	2,076
in two to five years	3,598	5,794
	<u>5,674</u>	<u>7,870</u>

14 RESTRICTED FUNDS

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
2021				
Education programme	<u>14,377</u>	30,122	(16,985)	<u>27,514</u>
2020				
Education programme	<u>9,067</u>	22,666	(17,356)	<u>14,377</u>

Education programme

This programme offers free workshops to children from EFYS (Early Years Foundation Skills) and Keystages 1-4 through out the South East of England and London. A substantial library of online resources is also available for download from the charity's website. Dedicated sponsorship has seen the programme develop from solely a primary school resource using colourful characters and hands on activities to educate young children about where their fruit comes to an initiative that engages teenagers about the career opportunities within the sector.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
2021			
Fixed Assets	6,256	-	6,256
Investments	12,776	-	12,776
Current Assets	96,651	27,514	124,164
Current Liabilities	(6,697)	-	(6,697)
Long Term Liabilities	(3,598)	-	(3,598)
	<u>105,388</u>	<u>27,514</u>	<u>132,902</u>
2020			
Fixed Assets	9,298	-	9,298
Investments	11,270	-	11,270
Current Assets	94,624	16,553	111,177
Current Liabilities	(8,730)	-	(8,730)
Long Term Liabilities	(5,794)	-	(5,794)
	<u>100,668</u>	<u>16,553</u>	<u>117,221</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2020: none)

17 COMMITMENTS UNDER OPERATING LEASES

At 31 December 2021, the total of the charity's future minimum lease payments under non-cancellable operating lease was:

	2021	2020
Amounts due within one year	-	3,617
	<u>-</u>	<u>3,617</u>
	<u>-</u>	<u>3,617</u>

THE MARDEN FRUIT SHOW SOCIETY CIO (MFSS)

**MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Show 2021 £	Competition 2021 £	Handbook 2021 £	Education 2021 £	Total 2021 £	Total 2020 £
Income						
Stand rent	78,977	-	-	-	78,977	3,990
Sponsorship / Donations	29,997	10,151	-	25,511	65,659	52,791
Dinner	19,674	-	-	-	19,674	-
Misc. Show income	3,000	-	-	-	3,000	365
Handbook income	-	-	7,040	-	7,040	6,830
	<u>131,648</u>	<u>10,151</u>	<u>7,040</u>	<u>25,511</u>	<u>174,350</u>	<u>63,976</u>
Expenditure						
Wages	-	-	-	11,146	11,146	-
Rent of building	22,000	-	-	-	22,000	-
Heating, lighting and sound	12,684	-	-	-	12,684	-
Security	5,000	-	-	-	5,000	-
Registration and tickets	-	-	-	-	-	200
Catering	1,913	67	-	-	1,980	-
Sundry hire costs	447	-	-	-	447	-
Other expenses	13,632	6,100	-	-	19,732	17,516
Advertising	10,691	50	-	-	10,741	4,796
Dinner	14,035	-	-	-	14,035	-
Prizes	-	8,828	-	-	8,828	3,653
Printing and distribution	-	300	8,096	-	8,396	7,423
Materials & samples	-	-	-	8	8	501
Casual labour	1,225	-	-	579	1,804	580
Travel & Subsistence	412	125	-	28	565	-
Van Costs & HP Interest	-	-	-	1,433	1,433	785
Sundry	-	-	-	598	598	734
	<u>82,039</u>	<u>15,470</u>	<u>8,096</u>	<u>13,791</u>	<u>119,396</u>	<u>36,188</u>
Contribution to surplus	<u>49,609</u>	<u>(5,319)</u>	<u>(1,056)</u>	<u>11,720</u>	<u>54,954</u>	<u>27,788</u>