



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month January	Year 2023		Day 31	Month December	Year 2023

Section A Reference and administration details

Charity name	Class 45/1 Preservation Society
Other names charity is known by	N/A
Registered charity number (if any)	1168290
Charity's principal address	7 Roundhill Link Clifton Moor York Postcode YO30 4UN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Dennis	Chairman		
2	Jane Wade			
3	Jason Wade	Secretary		
4	Steve Dexter		28/01/23 to 31/12/23	
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11				
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13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

None

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected at the Annual General Meeting, all members are eligible to stand

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity is a member of the Heritage Railway Association and a member of the Midland Diesel Group. Neither membership is binding on any aspects of operation of the Charity and both serve to further railway preservation activities. The Charity is also a member of the Midland Railway – Butterley (MRB) and a written contract is in place covering storage and operation of the locomotive and the storage of other assets.

A written contract is in place with Pioneer Diesels Ltd in relation to the overhaul of the locomotive. This reduces a number of risks relating to this critical activity.

The Charity has a Health & Safety Policy and Safeguarding policy, both of which were approved at the 2020 AGM and will be reviewed on an annual basis.

The Trustees believe a level of insurance (public/employer liability) is provided through membership of the MRB, but there currently is no clarity on the levels of cover. In addition, there is no Trustee liability cover in place.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the organisation are to advance public education, and particularly engineering learning and skills development, by the acquisition, restoration, preservation, exhibition and operation of a British Railways Class 45/1 diesel locomotive, rolling stock, equipment and artefacts, relics, road vehicles, documents and records of historic and engineering interest as the trustees may from time to time decide.

This is currently discharged through the ownership and operation of 45133 and associated supporting tools, equipment and spares.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The organisation's prime purpose is to preserve a working example of a Class 45/1 locomotive and one of the key sections of the public to benefit from this are railway enthusiasts who will see the locomotive in operation at its normal operating base or when visiting other preserved railways. In addition, when maintenance and overhaul work is undertaken on the locomotive the public will see the engineering behind the operation of the locomotive and witness the skills needed to undertake the maintenance or overhaul activity.

The public benefit is not limited to railway enthusiasts, but also is applicable to any member of the public who visits any of the locations where the locomotive may be based or operating from.

For the younger section of the general public, they will be able to see the contrast behind the sights and sound of a Class 45/1 locomotive compared to the more modern trains in service today, whilst understanding the role the locomotive played in the modernisation programme that British Railways undertook to transition from a steam operated railway network.

Public benefit is visible through the production of a quarterly magazine, primarily available for members, but which is also available from the sales stand when this is in operation. In addition, a dedicated Facebook page is visible to both members and non-members who ask to join this page whilst a web page provides unlimited access via the world wide web.

The Trustees have full regard to public benefit when planning activities and do so in accordance with Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008. The guidance issued by the Charity Commission regarding public benefit is reviewed at the Annual General Meeting of the organisation.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The organisation succeeds almost entirely through the contribution made by volunteers (who are members), be that a physical contribution and/or financial support. This on-going support, which has been consistently delivered throughout the life of the organisation, is critical to the continued operation of the organisation, and as such, communication to members is regular and their opinion is important to the Trustees.

The operation of the locomotive provides an income stream in the form of hire fees and the current overhaul work is being undertaken using a combination of paid and volunteer labour, but now is primarily the latter type of labour.

Summary of the main achievements of the charity during the year

This report marks the end of the seventh full year of the Society being a Charity and it has been a stable year with the Trustees being aware of their roles with regards to the successful operation of a Charity.

The main focus has been the overhaul of the locomotive which continues to progress well and, when complete, will ensure the locomotive continues to deliver sterling service over many years to come and ensures the memories of a Class 45/1 locomotive are revived. It will also give those who did not experience these locomotives in operation the opportunity to see and hear one in action. The overhaul is being undertaken using a combination of volunteer and contracted labour, but with volunteer labour now main resource utilised.

The sales stand has not been in operation during the year due to the locomotive being subject to the overhaul, but items have also been made available for purchase via the web page and from targeted sales (e.g. polo shirts and calendar). These items have been popular and help to maintain interest in 45133 whilst also providing a small profit.

Membership of the organisation has increased once again during the year, which has been very pleasing to see.

In addition to the established communication material of a website and quarterly magazine, the Trustees continue to utilise the Facebook page as it provides for timely dissemination of updates on overhaul progress.

The overhaul continues to provide opportunities for members to become involved and a significant amount of volunteer labour has been delivered during the year, supporting the activity undertaken by the contracted labour. This joint working provides a major element of the Charity Objects to be delivered.

Four members have continued their Secondman training during the year, which will enhance their operational knowledge and provide more resilience for the Society to provide its own operating personnel once the locomotive has returned to operation

Section E

Financial review

Brief statement of the charity's policy on reserves

The organisation does not have a policy on reserves.

Details of any funds materially in deficit

The organisation does not prepare accounts on an accruals basis.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The organisation raises funds from 3 principal sources:

- Member contributions
- Locomotive hire (operations) – when in service
- Sales stand/activities

Expenditure during the year was almost exclusively relating to work appertaining to the overhaul, be that components, equipment or contracted labour. In addition, a small amount of expenditure was for items to subsequently sell in order to raise a modest amount of income.

Similar to the position in 2022, an expected expenditure for the storage charge of the locomotive and equipment has still not yet been incurred. This is the fourth consecutive year this has happened and it is expected that the MRB will at some point provide an invoice for these charges.

Section F

Other optional information



Nothing further to report

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter Dennis	Jason Wade
Position (eg Secretary, Chair, etc)	Chairman	Secretary
Date	3 February 2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Class 45/1 Preservation Society

No (if any)
1168290

CC16a



Receipts and payments accounts

For the period from	Period start date 1-Jan-23	To	Period end date 31-Dec-23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership subscription	735	-	-	735	2,180
Donation	4,876	-	-	4,876	8,944
Bank interest	814	-	-	814	85
VAT refund	614	-	-	614	6,857
Gift Aid Re-claim	891	-	-	891	914
Locomotive hire charge	-	-	-	-	-
Sales stand income	634	-	-	634	623
Other income	988	-	-	988	942
Sub total (Gross income for AR)	9,552	-	-	9,552	20,544
A2 Asset and investment sales, (see table).					
Nil	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	9,552	-	-	9,552	20,544
A3 Payments					
Long term spares		-	-	-	
Repairs/parts for immediate use		-	-	-	
Tools		-	-	-	
VAT payment	31	-	-	31	68
Locomotive Storage Charge		-	-	-	
Locomotive Overhaul	5,106	-	-	5,106	44,421
Other expenditure	1,106	-	-	1,106	482
Sales stock	304	-	-	304	305
Sub total	6,547	-	-	6,547	45,276
A4 Asset and investment purchases, (see table)					
Nil	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,547	-	-	6,547	45,276
Net of receipts/(payments)	3,005	-	-	3,005	24,732
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	85,307	-	-	85,307	110,039
Cash funds this year end	88,312	-	-	88,312	85,307

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Community Account	1040.34	-	-
	Business Premium Account (1)	66836.40	-	-
	Business Premium Account (2)	20434.92	-	-
	Total cash funds	88,312	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	Nil	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Nil	N/A	-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Locomotive 45133	N/A	-	-
	1 x Sulzer 12LDA28B engine	N/A	-	-
	1 x Sulzer Type 4 heat exchanger	N/A	-	-
	1 x Class 45/1 bogie	N/A	-	-
	1 x CP Traction Motor & 2 blowers	N/A	-	-
	1 x CP Radiator motor and fan	N/A	-	-
	1 x vacuum exhaustor and motor	N/A	-	-
	1 x Sulzer triple pump and motor	N/A	-	-
	2 x 20ft containers with tools/spares	N/A	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Q1 VAT Payment	N/A	49	01 March 2024
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Peter Dennis	2/3/2024	
		Jason Wade	2/3/2024	