



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2021		31	December	2021

Section A Reference and administration details

Charity name Class 45/1 Preservation Society

Other names charity is known by N/A

Registered charity number (if any) 1168290

Charity's principal address 7 Roundhill Link

Clifton Moor

York

Postcode YO30 4UN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Dennis	Chairman		
2	Jane Wade	Treasurer		
3	Jason Wade	Secretary		
4				
5				
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7				
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9				
10				
11				
12				
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14				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

None

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected at the Annual General Meeting, all members are eligible to stand

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

The Charity is a member of the Heritage Railway Association and a member of the Midland Diesel Group. Neither membership is binding on any aspects of operation of the Charity and both serve to further railway preservation activities. The Charity is also a member of the Midland Railway – Butterley (MRB) and a written contract is in place covering storage and operation of the locomotive and the storage of other assets.

A written contract is in place with Pioneer Diesels Ltd in relation to the overhaul of the locomotive. This reduces a number of risks relating to this critical activity.

The Charity has a Health & Safety Policy and Safeguarding policy, both of which were approved at the 2020 AGM and will be reviewed on an annual basis.

The Trustees believe a level of insurance (public/employer liability) is provided through membership of the MRB, but there currently is no clarity on the levels of cover. In addition, there is no Trustee liability cover in place.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the organisation are to advance public education, and particularly engineering learning and skills development, by the acquisition, restoration, preservation, exhibition and operation of a British Railways Class 45/1 diesel locomotive, rolling stock, equipment and artefacts, relics, road vehicles, documents and records of historic and engineering interest as the trustees may from time to time decide.

This is currently discharged through the ownership and operation of 45133 and associated supporting tools, equipment and spares.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The organisation's prime purpose is to preserve a working example of a Class 45/1 locomotive and one of the key sections of the public to benefit from this are railway enthusiasts who will see the locomotive in operation at its normal operating base or when visiting other preserved railways. In addition, when maintenance and overhaul work is undertaken on the locomotive the public will see the engineering behind the operation of the locomotive and witness the skills needed to undertake the maintenance or overhaul activity.

The public benefit is not limited to railway enthusiasts, but also is applicable to any member of the public who visits any of the locations where the locomotive may be based or operating from.

For the younger section of the general public, they will be able to see the contrast behind the sights and sound of a Class 45/1 locomotive compared to the more modern trains in service today, whilst understanding the role the locomotive played in the modernisation programme that British Railways undertook to transition from a steam operated railway network.

Public benefit is visible through the production of a quarterly magazine, primarily available for members, but which is also available from the sales stand when this is in operation. In addition, a dedicated Facebook page is visible to both members and non-members who ask to join this page whilst a web page provides unlimited access via the world wide web.

The Trustees have full regard to public benefit when planning activities and do so in accordance with Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008. The guidance issued by the Charity Commission regarding public benefit is reviewed at the Annual General Meeting of the organisation.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

The organisation succeeds almost entirely through the contribution made by volunteers (who are members), be that a physical contribution and/or financial support. This on-going support, which has been consistently delivered throughout the life of the organisation, is critical to the continued operation of the organisation, and as such, communication to members is regular and their opinion is important to the Trustees.

The operation of the locomotive provides an income stream in the form of hire fees and the current overhaul work is being undertaken using a combination of paid and volunteer labour.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

This report marks the end of the fifth full year of the Society being a Charity and it has been a stable year with the Trustees being aware of their roles with regards to the successful operation of a Charity.

The overhaul of the locomotive is progressing well which, when complete, will ensure the locomotive continues to deliver sterling service over many years to come and ensures the memories of a Class 45/1 locomotive are revived. It will also give those who did not experience them in operation the opportunity to see and hear the locomotive in action. The overhaul is being undertaken using a combination of volunteer and contracted labour.

The main challenge during the year has been the impact of the global Coronavirus pandemic. Work had recommenced in July 2020, working to new risk assessments and methods of work, limiting numbers on site and working in line with the requirements of the MRB Covid management plans. However, work had to be suspended again in January 2021 as the country was once again locked down, but in line with the Government guidelines for working and also rules relating to Charities, the paid activities provided by Pioneer Diesels Ltd were able to quickly recommence. Volunteers could have also continued working in accordance with Government rules around Charities, but the Trustees and Committee took the decision to not place volunteers at risk and decided not to allow volunteer activities to re-commence.

As the Covid situation improved and national restrictions were relaxed, the Trustees and Committee reviewed the situation and chose to allow volunteers to return to overhaul activities, with the exception of anyone deemed at risk.

These Covid restrictions did initially slow down overhaul activity, but the work rate improved again once access to site was permitted. Additional cost has been incurred through some activities that would have been performed by volunteers being required to be undertaken by Pioneer Diesels Ltd, but this has been necessary to maintain pace with the overhaul progress.

The sales stand has not been in operation during the year due to the locomotive being subject to the overhaul and also due to Covid, but items have also been made available for purchase via the web page and from targeted sales (e.g. polo shirts and calendar). These items have been popular and help to maintain interest in 45133 whilst also providing a small profit.

Membership of the organisation has largely remained static over the year, with new members joining whilst unfortunately we also saw a small number of members not renew their membership, but our membership level remains at a broadly consistent level over recent years.

In addition to the established communication material of a website and quarterly magazine, the Trustees continue to utilise the Facebook page as it provides for timely dissemination of updates on overhaul progress.

Notwithstanding the impact of Covid, the overhaul continues to provide opportunities for members to become involved and a significant amount of volunteer labour has been delivered during the year, supporting the activity undertaken by the contracted labour.

This joint working provides a major element of the Charity Objects to be delivered.

The AGM for 2021 was delayed due to Covid and was held out with of the requirements of the Constitution which mandates the AGM to be held within 15 months of the previous one. An inability to meet, plus the difficulties of holding an AGM via on-line means (some members do not have access to appropriate technology) delayed the 2021 AGM, however it was held within one week of the national COVID rules relaxing to the point that permits in-person meetings. It was agreed at this AGM for subsequent AGM's to return to the normal early part of the year timescales.

Brief statement of the charity's policy on reserves

The organisation does not have a policy on reserves.

Details of any funds materially in deficit

The organisation does not prepare accounts on an accruals basis.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

The organisation raises funds from 3 principal sources:

- ☐ Member contributions
- ☐ Locomotive hire (operations)
- ☐ Sales stand/activities

Expenditure during the year was almost exclusively relating to work appertaining to the overhaul, be that components, equipment or contracted labour. In addition, a small amount of expenditure was for items to subsequently sell in order to raise a modest amount of income.

An expected expenditure for the storage charge of the locomotive and equipment has not yet been incurred. This is the second consecutive year this has happened (COVID impact) and it is expected that the MRB will at some point provide an invoice for these charges.



Section F Other optional information

Nothing further to report

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter Dennis	Jason Wade
Position (eg Secretary, Chair, etc)	Chairman	Secretary
Date	12 March 2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Class 45/1 Preservation Society

No (if any)
1168290

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	1-Jan-21		31-Dec-21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Membership subscription	544	-	-	544
Donation	4,608	-	-	4,608
Bank interest	15	-	-	15
VAT refund	21,473	-	-	21,473
Gift Aid Re-claim	929	-	-	929
Locomotive hire charge	-	-	-	-
Sales stand income	768	-	-	768
Other income	342	-	-	342
Sub total (Gross income for AR)	28,680	-	-	28,680
A2 Asset and investment sales, (see table).				
Nil	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	28,680	-	-	28,680
A3 Payments				
Long term spares	-	-	-	-
Repairs/parts for immediate use	-	-	-	-
Tools	-	-	-	-
VAT payment	-	-	-	-
Locomotive Storage Charge	-	-	-	-
Locomotive Overhaul	99,441	-	-	99,441
Other expenditure	432	-	-	432
Sales stock	684	-	-	684
	-	-	-	-
Sub total	100,556	-	-	100,556
A4 Asset and investment purchases, (see table)				
Nil	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	100,556	-	-	100,556
Net of receipts/(payments)	- 71,877	-	-	- 71,877
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	181,915	-	-	181,915
Cash funds this year end	110,039	-	-	110,039

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Community Account	2150.98	-
	Business Premium Account (1)	55582.06	-
	Business Premium Account (2)	52305.62	-
	Total cash funds	110,039	-
	(agree balances with receipts and payments account(s))	OK	OK



	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets	Q4 VAT Re-claim	18	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets	Nil	N/A	-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use	Locomotive 45133	N/A	-
	1 x Sulzer 12LDA28B engine	N/A	-
	1 x Sulzer Type 4 heat exchanger	N/A	-
	1 x Class 45/1 bogie	N/A	-
	1 x CP Traction Motor & 2 blowers	N/A	-
	1 x CP Radiator motor and fan	N/A	-
	1 x vacuum exhaustor and motor	N/A	-
	1 x Sulzer triple pump and motor	N/A	-
	2 x 20ft containers with tools/spares	N/A	-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities	Nil	N/A	-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
	Peter Dennis
	Jason Wade

CC16a



Last year

to the nearest £

1,898
7,560
268
7,542
789
-
610
8,889
27,556

-
-

27,556

-
-
-
7
-
60,864
736
16
-
61,623

-

61,623

- 34,067
-
-
- 34,067



**Endowment
funds**
to nearest £

-
-
-
-

OK

**Endowment
funds**
to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-
-
-
-
-

**When due
(optional)**

Date of
approval

3/12/2022

3/12/2022



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Class 45/1 Preservation Society

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1168290

Set out on pages

One and Two

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

31/7/22

Name:

JOHN NICHOLAS COTTON

Relevant professional
qualification(s) or body
(if any):

Address:

18 OAK AVENUE

LEIRE LEICS.

LE17 5HN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.