



Registered Company: 10226872
Registered Charity: 1168288

OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY COMMISSION NO.: 1168288
COMPANY NO.: 10226872

TRUSTEES AND DIRECTORS:

- Mr I Hoile
- Mr M Thomas
- Mr A Powers
- Mr S Selley
- Mr S Bresnen
- Mrs S Applegarth

RESPONSIBLE INDIVIDUALS

Elders : Ian Hoile
Antony Powers
Christopher Jarvis
Steve Bell

Treasurer Antony Powers

ADDRESS

Suites 2 – 6
31A St Neots Road
Eaton Ford
St. Neots
Cambridgeshire
PE19 7BA

INDEPENDENT EXAMINER

Kevin Barrett
Thompsons Accountancy Services Ltd
Grove House,
1 Grove Place,
Bedford
MK40 3JJ

PRINCIPAL BANKERS

CAF Bank Ltd
25 Kings Hill Ave.
Kings Hill
West Malling
Kent
ME19 4JQ

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS REPORT)

The trustees, who are also the directors of the charitable company for the purposes of company law, present herewith their annual report, together with the financial statements of the charity for the year ended 31st March 2024. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the company's Memorandum and Articles of Association, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Open Door Church (St Neots) hereinafter referred to as The Open Door Church (or abbreviated as ODC) is registered as a charitable company limited by guarantee. The Memorandum and Articles of Association were approved in May 2016 and the company was incorporated on 11th June 2016. The Open Door Church, St Neots was previously a charitable trust (charity reg. no. 1044102) which was registered in December 1994, all assets from the trust were transferred to the company on 1st April 2017.

The Memorandum and Articles of Association define the charitable objective as:

For the public benefit, the advancement of the Christian religion in St Neots, Cambridgeshire and district and such other parts of the United Kingdom and the world as the Trustees may from time to time decide.

Trustees are elected by the Elders of the Church, and details of those people who were trustees at the date of this report and at any time during the period covered by this report are given on page 1. The Trustees meet at least annually to review church governance and finances and to agree the budget for the year including staff salaries and pension contributions. All major financial agreements are agreed and approved by the Trustees.

The Elders are responsible for the outworking of the budget and for day-to-day operation of the charitable activities.

The Church operates in association with New Frontiers and the Catalyst Network of Churches.

PUBLIC BENEFIT

The charity trustees have exercised their powers with due regard to the guidance on public benefit published by the Charity Commission to promote the charity's Objectives through our main activities, which are described in detail in the Review of Activities below. Our work through the St Neots Foodbank, hardship fund, kids work and other community activities are all to the public benefit.

SUMMARY FINANCIAL ACTIVITIES

Income of £289,415 has been received during the year (2023 - £261,645) and the net assets have increased to £536,084 (2023 - £519,673). Restricted funds stand at £454,879 (2023 - £449,671) of which the building fund was £438,671 (2023 - £432,662). Further details are given in the statement of financial activities and notes to the accounts below.

Our reserves policy is to provide at least 3 months of discretionary expenditure against a decline in

Open Door Church

income unless there are foreseen exceptional expenditures in the future budget.

In the event of reserves exceeding anticipated expenditures by more than 6 months, the trustees will designate any excess to grow our building fund further.

It should be noted that we are in the process of purchasing a property and therefore the building fund is likely to be substantially used in FY 24/25.

RESTRICTED FUNDS

The following funds are restricted and not for use in general expenditure.

Giles – The charity has been supporting Graham and Sarah Giles in their work in Zimbabwe by way of financial contribution for a number of years, we also administer the gathering of donations and gift aid specifically given for this work.

Building Fund – We are working towards the goal of purchasing our own building to use for all of our activities (see the Review of Activities). Gifts have therefore been given whose sole intent is to provide funding for a building and related costs of purchase and refitting and these funds have been separated from our general giving.

Hardship Fund - a fund created in 2020 to support those in financial hardship due to the Coronavirus pandemic but now covering financial hardship no matter the cause.

We also have small restricted funds to contain specific donations for youth, kids and community work.

DESIGNATED FUNDS

The trustees have decided that £60,000 of general reserves will be designated to the Building Fund as we continue to build towards the goal of owning our own property.

OBJECTIVES AND ACTIVITIES

We've had a very positive year at Opendoor Church. With our numbers increasing and the vibrant sense of life around the church, it feels as though we are in a good place following the challenges of the pandemic. At the start of 2023 we set out with the following areas of focus which all align with our charitable objective to further the Christian faith.

1) Sunday gatherings and membership

We began to meet back at the Priory Centre every Sunday and ensured we had specific activities for children and young people each week.

We now have newcomers visiting most Sundays and have seen different waves of people join us including young adults, people from other nations and from other local churches. The increased diversity of age, culture and social background is bringing great joy across our church family.

Our average Sunday attendance across the first 2 months of 2024 is up over 25% compared to the same period last year (119 up to 150). Our membership is now around 130 adults, which is similar to before the pandemic, and follows a dip to around 100 adults coming out of it.

2) Prayer, worship and Holy Spirit ministry

Each term our week of prayer has continued at the heart of what we do and our corporate worship has become increasingly vibrant with the growing diversity and engagement of all ages. We've run specific sessions on encountering more of the Holy Spirit and given lots of opportunities for people to receive prayer ministry.

3) Facilities and resources

An important goal for this year was to continue to pursue suitable facilities for all that we do. We've made significant progress towards buying an all purpose building, although this is ongoing and is by no means guaranteed. We renewed the lease for our midweek office/community venue, repurposing the way we use it on a reduced footprint, to save money which we hope to use in new premises.

Our income through the giving of members has continued to be healthy, which is enabling us to explore these new opportunities.

4) Leadership and staffing

We recruited a part time kids team leader and have enabled a full time staff elder to have a 3 month sabbatical. We have also been developing other volunteer leaders in a wide range of roles across the church.

5) Mission

There has been much to encourage us in our mission, including the activities of our small groups, our young adults, special events specifically for men and women, our Christmas services and Light Party. We have continued to support people both within the church and wider community with pastoral needs, for example through major life events such as births, weddings and bereavements. We have run a community lunch club and partnered with other churches and organisations in providing a foodbank, youth cafes, schools mentoring and in taking a large group of teenagers to a summer Christian festival.

As well as our work locally, we continue to partner with others across Catalyst, our network of churches. We also support a couple leading a church in Mazwi, Bulawayo, Zimbabwe. Over the past year 82 pupils have been sponsored through school, they've run a pre-school with 5 staff and 24 children, an HIV support group for 36 people, supported 16 widows and 28 orphans and provided food aid for 60 families. They have also employed 2 staff to work with animals and agriculture on their plot of land.

Focus for 2024/25....

We would describe ourselves as ***a family of disciples on a mission*** with an aim to encourage people ***to love and follow Jesus in everyday life***. Over the next year we are seeking to prioritise as follows;

FAMILY

- To be a healthy church, continuing to grow numerically, where new people are well integrated and we communicate our family values clearly.
- To find temporary Sunday facilities when our regular venue closes for redevelopment *and* to continue to pursue a permanent family home.
- To transition our staff team with people changing roles and moving on.
- To provide great family times, through eating together, vibrant small group life and celebrating our 30th Birthday in 2025.

DISCIPLESHIP

- To encourage greater depth as people love and follow Jesus in everyday life.
- To have more small groups providing support, accountability and challenge.
- To grow in generosity and resourcing the church through our Gift Day in April.

MISSION

- To continue demonstrating the love of Jesus to our town in practical ways.
- To keep in step with the Holy Spirit, believing God for more missional impact.
- To grow the church *both* by gathering Christians who are new into town *and* by seeing people come to faith for the first time.

We continue to be very grateful for the support of all those in the OpenDoor Church community and the willingness of people to give, serve and be involved in different ways.



A Powers / I Hoile
Date: 25th November 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OPEN DOOR CHURCH (ST NEOTS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 as set out on pages 6-15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kevin Barrett FCCA
Thompsons Accountancy Services Limited
Registered with Institute of Chartered Accountants
In England & Wales (ICAEW)
Grove House
1 Grove Place
Bedford
MK40 3JJ

Dated: 26th November 2024

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

Year Ending 31 March 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 |
|------------------------------------|------|----------------------------|--------------------------|--------------------------|---------------------|
| Incoming Resources | | | | | |
| Voluntary Income | 3,4 | 216,264 | 64,791 | 281,055 | 257,897 |
| Charitable Income | | 533 | 51 | 584 | 330 |
| Income from Investments | | 498 | 7,278 | 7,776 | 3,418 |
| Total income | | 217,295 | 72,120 | 289,415 | 261,645 |
| Resources Expended | | | | | |
| Staff Costs | 5 | 134,166 | - | 134,166 | 128,818 |
| Establishment Costs | | 53,239 | 15,930 | 69,169 | 46,914 |
| Ministry Costs | | 1,612 | 8,300 | 9,912 | 7,780 |
| Donations | | 17,075 | 42,682 | 59,757 | 56,547 |
| Total Expenditure | | 206,092 | 66,912 | 273,004 | 240,059 |
| Net income/(expenditure) | | 11,203 | 5,208 | 16,411 | 21,586 |
| Transfers between funds | 9 | - | - | - | - |
| Net movement in funds | | 11,203 | 5,208 | 16,411 | 21,586 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 70,002 | 449,671 | 519,673 | 498,087 |
| Total funds carried forward | | 81,205 | 454,879 | 536,084 | 519,673 |

Note 3 to the accounts contains the SOFA for previous FY for comparative purposes, note 4 contains analysis of Income and note 5 Expenditure analysis.

BALANCE SHEET

Year Ending 31 March 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|------|----------------------------|--------------------------|--------------------------|--------------------------|
| Fixed assets | | | | | |
| Tangible assets | 5.5 | - | 2,913 | 2,913 | 3,884 |
| Current assets | | | | | |
| Debtors | 6 | 3,340 | 729 | 4,069 | 6,881 |
| Prepayments | 6 | 5,832 | - | 5,832 | 4,760 |
| Cash at bank and in hand | | 79,377 | 457,293 | 536,670 | 508,723 |
| Total current assets | | 88,549 | 458,022 | 546,571 | 520,364 |
| Liabilities | | | | | |
| Creditors amounts falling due within 1 year | 7 | (7,344) | (6,056) | (13,400) | (4,575) |
| Total Net Assets | | 81,205 | 454,879 | 536,084 | 519,673 |
| Funds of the Charity | | | | | |
| Unrestricted funds | 9 | 81,205 | | 81,205 | 70,002 |
| Restricted income funds | 9 | | 454,879 | 454,879 | 449,671 |
| Total funds | | 81,205 | 454,879 | 536,084 | 519,673 |

The notes on pages 9 to 16 form part of these financial statements.

For the year ending 31st March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.



A Powers (Treasurer)

Dated: 25th November 2024

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

The charity is a private company limited by guarantee under company number 10226872, registered in England and Wales, and as a registered charity in England and Wales under charity number 1168288.

The address of the registered office is Suites 2-6, 31a St Neots Road, Eaton Ford, St Neots, Cambridgeshire, PE19 7BA.

The company does not have a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice..

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern due to the amount of cash held in comparison to annual expenditure. There have been no changes in the accounting policies during the year.

Donations, Legacies and Similar Incoming Resources

These are included in the Statement of Financial activities when: the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met; the trustees are reasonably certain they will receive it; and the trustees are reasonably certain that the value can be reliably measured.

Tax Reclaims on Donations and Gifts

Incoming resources from tax claims are included in the Statement of Financial activities when applications for the previous period have been submitted to HMRC.

Pension Costs

The trust contributes to the personal pension schemes of staff members. Contributions payable are charged as expenditure in the period to which they relate.

Asset recognition and depreciation

Equipment and property is recognised as a tangible asset where its purchase cost is above £1000.

Equipment has been depreciated using the reducing balance method applying depreciation at the rate of 25% of the residual value per year.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Trustees report.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in expenditure.

3. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The Statement of Financial Activities for the previous financial year ended **31 March 2023** is presented for illustrative purposes.

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|------------------------------------|----------------------------|--------------------------|--------------------------|
| Incoming Resources | | | |
| Voluntary Income | 196,185 | 61,712 | 257,897 |
| Income from charitable activities | 290 | 40 | 330 |
| Income from Investments | 151 | 3,267 | 3,418 |
| Total income | 196,626 | 65,019 | 261,645 |
| Resources Expended | | | |
| Staff Costs | 128,818 | - | 128,818 |
| Establishment Costs | 46,914 | - | 46,914 |
| Ministry Costs | 3,598 | 4,182 | 7,780 |
| Donations | 13,411 | 43,136 | 56,547 |
| Total Expenditure | 192,741 | 47,318 | 240,059 |
| Net income/(expenditure) | 3,885 | 17,701 | 21,586 |
| Transfers between funds | - | - | - |
| Net movement in funds | 3,885 | 17,701 | 21,586 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 66,117 | 431,970 | 498,087 |
| Total funds carried forward | 70,002 | 449,671 | 519,673 |

4. ANALYSIS OF INCOME for the year ending March 2024

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 |
|---------------------------------------|-----------------------|---------------------|---------------------|---------------------|
| Voluntary Income | £ | £ | £ | £ |
| Donations | 178,145 | 56,741 | 234,886 | 214,520 |
| Gift Aid | 38,119 | 8,050 | 46,169 | 43,377 |
| Total Voluntary Income | 216,264 | 64,791 | 281,055 | 257,897 |
| Charitable Income | | | | |
| Sales | 333 | 51 | 384 | 180 |
| Ministry Gifts | 200 | - | 200 | 150 |
| Total Charitable Income | 533 | 51 | 584 | 330 |
| Income from Investments | | | | |
| Interest | 498 | 7,278 | 7,776 | 3,418 |
| Total Income from Investments | 498 | 7,278 | 7,776 | 3,418 |
| Grand Total Incoming Resources | 217,295 | 72,120 | 289,415 | 261,645 |

Of the 2023 Grand Total Incoming Resources 196,626 were Unrestricted and 65,019 were Restricted.

5. ANALYSIS OF EXPENDITURE for the year ending March 2024

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 |
|---|-----------------------|---------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Expenditure on Charitable Activities | | | | |
| <u>Staff Costs</u> | | | | |
| Employee Salaries | 116,319 | - | 116,319 | 110,485 |
| Employer's NIC | 5,868 | - | 5,868 | 6,339 |
| Pension Contributions | 11,150 | - | 11,150 | 11,343 |
| Visiting Speakers | 100 | - | 100 | 300 |
| Expenses | 729 | - | 729 | 351 |
| Leadership Training | - | - | - | - |
| Total Staff Costs | 134,166 | - | 134,166 | 128,818 |
| <u>Establishment Costs</u> | | | | |
| Premises, rents, rates and services | 44,805 | - | 44,805 | 38,499 |
| Equipment | 1,205 | - | 1,205 | 390 |
| Professional Fees | 240 | 14,875 | 15,115 | 240 |
| Insurances | 817 | 84 | 901 | 1,948 |
| Office and administration | 5,179 | 971 | 6,150 | 4,619 |
| Governance | 993 | - | 993 | 1,182 |
| Total Establishment Costs | 53,239 | 15,930 | 69,169 | 46,878 |
| <u>Ministry Costs</u> | | | | |
| Children | 540 | 67 | 607 | 711 |
| Youth | 42 | 7,808 | 7,850 | 3,863 |
| Community | 239 | 425 | 664 | 2,108 |
| Conferences,resources,training | 791 | - | 791 | 1,098 |
| Total Ministry Costs | 1,612 | 8,300 | 9,912 | 7,780 |
| <u>Donations</u> | | | | |
| Local Giving | 3,075 | 300 | 3,375 | 3,787 |
| Catalyst | 4,900 | - | 4,900 | 3,900 |
| Global Newfrontiers / Giles | 9,100 | 42,382 | 51,482 | 48,860 |
| Total Giving | 17,075 | 42,682 | 59,757 | 56,547 |
| Total Outgoing Resources | 206,092 | 66,912 | 273,004 | 240,023 |

Of the 2023 total Outgoing Resources 192,741 were Unrestricted, 47,318 were Restricted

5.1 Disclosures

i) Staff costs - No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

ii) Trustee donations - A total of £12,810 was donated by trustees in the year.

iii) Mr Mervyn Thomas is also a trustee of Kingdom Impact Grants which received payment of £240 for the provision of accounting software.

5.2 Trustees Salaries and Benefits

Mr Ian Hoile, a Trustee received remuneration as the Lead Elder of the Church. This is in accordance with Charity Commission guidelines for churches where the expectation is that the church leader will also be on the board of Trustees. As the church leader Ian was paid a salary of £51432 with a pension of £5148, only reimbursement for expenses incurred on church business was received. No payment was made for Ian's role as a Trustee.

No other Trustees were in receipt of salary or received expenses in connection with trustees duties.

5.3 Average headcount in the year

| Charitable Activities | 2024 | 2023 |
|--------------------------------------|------|------|
| Number of equivalent full-time posts | 3 | 3 |

5.4 Auditors/Independent examiners remuneration

The independent examiner's remuneration is expected to be £720 (2023- £726). No other services were provided.

5.5 Tangible Fixed Assets

Cost or valuation

| | Equipment £ |
|-------------------------------|----------------|
| Brought Forward | 3,884 |
| Additions in the year at cost | - |
| Carried Forward | 3,884 |

Depreciation

| | |
|--------------------------|------------|
| Brought Forward | - |
| Depreciation in the year | 971 |
| Carried Forward | 971 |

Net Book Value

| | |
|------------------------------|--------------|
| Net Book Value at March 2023 | 3,884 |
| Net Book Value at March 2024 | 2,913 |

Depreciation of the marquees has been applied using the reducing balance method, using 25% as the depreciation amount.

6 DEBTORS AND PREPAYMENTS

| | Unrestricted £ | Restricted £ | 2024 Total £ | 2023 £ |
|----------------------------------|-------------------|-----------------|-----------------|--------------|
| Gift Aid Receivable | 3340 | 729 | 4,069 | 6,881 |
| Total Debtors | 3340 | 729 | 4,069 | 6,881 |
| Prepaid Office rent and services | 5,832 | - | 5,832 | 4,760 |
| Total Prepaid | 5,832 | - | 5,832 | 4,760 |

7 CREDITORS

| Amounts falling due within 1 year | Unrestricted £ | Restricted £ | 2024 Total £ | 2023 £ |
|-------------------------------------|-------------------|-----------------|-----------------|----------------|
| Other Accruals | (4,053) | (6,056) | (10,109) | (1,606) |
| PAYE Accruals | (3,291) | - | (3,291) | (2,969) |
| Total Short Term Liabilities | (7,344) | (6,056) | (13,400) | (4,575) |

8 LEASE OBLIGATIONS

The Church leases Offices and premises for midweek premises from D.Davey & Sons Ltd. payable of £ 17,420 per annum. The lease runs until December 2029 but is cancellable each December with 6 months notice, liability is therefore stated as 9 months.

The Church leases photocopying equipment at £1,244 per annum until January 2027.

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2024 | 2023 |
|--|--------------|--------------|
| Later than one and not later than five years | 16,486 | 13,665 |
| Later than five years | - | - |
| | <hr/> 16,486 | <hr/> 13,665 |

9. CHARITY FUNDS

9.1 Details of All Funds with movements during the CURRENT reporting period

| Fund | Opening Balance | Income | Expenditure | Transfers | Closing Balance |
|---------------------------------|-----------------|----------------|------------------|-----------|-----------------|
| General Church | 70,002 | 217,295 | (206,092) | - | 81,205 |
| Unrestricted Funds Total | 70,002 | 217,295 | (206,092) | - | 81,205 |
| Special Collection | - | - | - | - | - |
| Building Fund | 432,662 | 20,884 | (14,875) | - | 438,671 |
| Hardship | 4,191 | - | - | - | 4,191 |
| TLG (schools work) | - | - | - | - | - |
| Infuse (Mon & Fri) | - | - | - | - | - |
| Giles Zimbabwe | 2,326 | 42,261 | (42,382) | - | 2,205 |
| Children Special | 342 | 65 | (67) | - | 340 |
| Youth Special | 7,024 | 8,810 | (8,779) | - | 7,055 |
| Alpha | - | - | - | - | - |
| Community | 3,126 | 100 | (809) | - | 2,417 |
| Restricted Funds Total | 449,671 | 72,120 | (66,912) | - | 454,879 |
| Total Funds | 519,673 | 289,415 | (273,004) | - | 536,084 |

9.2 Movement of funds during the CURRENT reporting period 2024

There were no transfers of funds during this period.