



Registered Company: 10226872
Registered Charity: 1168288

OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

Contents:	Page
Reference And Administrative Details	1
Trustees' Annual Report (Including Directors Report)	2
Independent Examiner's Report	6
Statement Of Financial Activities	7
Balance Sheet	8
Notes To The Financial Statements	9 - 15

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY COMMISSION NO.:	1168288
COMPANY NO.:	10226872
TRUSTEES AND DIRECTORS:	Mr I Hoile Mr M Thomas Mr A Powers Mr S Selley (Appointed Nov 2021) Mr S Bresnen (Appointed July 2021) Mr A Hassall (Resigned July 2021) Dr A. Harding-Bell (Resigned April 2021)
RESPONSIBLE INDIVIDUALS	Elders : Ian Hoile Antony Powers Christopher Jarvis Treasurer Antony Powers
ADDRESS	Suites 2 – 6 31A St Neots Road Eaton Ford St. Neots Cambridgeshire PE19 7BA
INDEPENDENT EXAMINER	Kevin Barrett Thompsons Accountancy Services Ltd Grove House, 1 Grove Place, Bedford MK40 3JJ
PRINCIPAL BANKERS	CAF Bank Ltd 25 Kings Hill Ave. Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS REPORT)

The trustees, who are also the directors of the charitable company for the purposes of company law, present herewith their annual report, together with the financial statements of the charity for the year ended 31st March 2022. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the company's Memorandum and Articles of Association, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Open Door Church (St Neots) hereinafter referred to as The Open Door Church (or abbreviated as ODC) is registered as a charitable company limited by guarantee. The Memorandum and Articles of Association were approved in May 2016 and the company was incorporated on 11th June 2016. The Open Door Church, St Neots was previously a charitable trust (charity reg. no. 1044102) which was registered in December 1994, all assets from the trust were transferred to the company on 1st April 2017.

The Memorandum and Articles of Association define the charitable objective as:

For the public benefit, the advancement of the Christian religion in St Neots, Cambridgeshire and district and such other parts of the United Kingdom and the world as the Trustees may from time to time decide.

Trustees are elected by the Elders of the Church, and details of those people who were trustees at the date of this report and at any time during the period covered by this report are given on page 1. The Trustees meet at least annually to review church governance and finances and to agree the budget for the year including staff salaries and pension contributions. All major financial agreements are agreed and approved by the Trustees.

The Elders are responsible for the outworking of the budget and for day-to-day operation of the charitable activities.

The Church operates in association with New Frontiers and the Catalyst Network of Churches.

PUBLIC BENEFIT

The charity trustees have exercised their powers with due regard to the guidance on public benefit published by the Charity Commission to promote the charity's Objectives through our main activities, which are described in detail in the Review of Activities below. Our work through the St Neots Foodbank, hardship fund, kids work and other community activities are all to the public benefit.

SUMMARY FINANCIAL ACTIVITIES

Income of £ 233,290 has been received during the year (2021 - £254,388) and the net assets have increased to £498,087 (2021 - £496,851).

Our reserves policy is to provide at least 3 months of discretionary expenditure against a decline in income unless there are foreseen exceptional expenditures in the future budget.

We are currently holding 4.7 months of free reserves with a potential major expense on premises in the near horizon.

In the event of reserves exceeding anticipated expenditures by more than 6 months, the trustees will designate any excess to grow our building fund further.

RESTRICTED FUNDS

The following funds are restricted and not for use in general expenditure.

Giles – The charity has been supporting Graham and Sarah Giles in their work in Zimbabwe by way of financial contribution for a number of years, we also administer the gathering of donations and gift aid specifically given for this work.

Building Fund – We are working towards the goal of purchasing our own building to use for all of our activities (see the Review of Activities). Gifts have therefore been given whose sole intent is to provide funding for a building and related costs of purchase and refitting and these funds have been separated from our general giving.

COVID Hardship Fund - a fund created in 2020 to support those in financial hardship due to the Coronavirus pandemic.

DESIGNATED FUNDS

The trustees have decided that £60,000 of general reserves will be designated to the Building Fund as we continue to build towards the goal of owning our own property.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

THE CHURCH COMES BACK TOGETHER

This time last year, as we continued to live through the Coronavirus pandemic, we were making plans to bring the church family back together in person and that is exactly what we have done. Many were ready to gather together as soon as possible, others have made their way back over the year, a few are not yet back in person but still actively connecting online and we celebrate that a very small number of people have drifted away from the church altogether.

Initially we borrowed a covid prevention slogan to help bring fresh focus in the new season:

HANDS - we began to reconnect in person on some Sundays at the Priory Centre and restarted physical Youth and Kids activities. In the summer we met on other weeks for picnics in the park.

FACE - we emphasised the personal responsibility of living as a disciple of Jesus, fixing our gaze on him as we follow him. We particularly encouraged people to work this out through being part of a small group and we met on some Sunday evenings for training in living out teaching from the Bible.

SPACE - one of the things we most missed during lockdown was coming together in worship. We began to meet for worship nights at St Mary's Eaton Socon, even though initially we couldn't sing and then we sang from behind our masks. We also began our weeks of prayer - times to slow down and deliberately be with God, calling out to him for his presence and power in all we do.

FRESH AIR - we recognised the pandemic had caused us to be more present with neighbours and the local community and we were keen not to lose this. We chose to meet less and leave room to reconnect with friends within church, but also to develop relationships with those outside of us.

By now we had become used to reviewing our activities and adapting to changing guidelines and circumstances throughout the year. It has been a joy to start seeing one another again and we are extremely pleased with the way the church has held together and responded so positively.

A NEW PATTERN FOR MORE THAN PRACTICAL REASONS

As the year went on, we realised that some of the decisions we had initially made for practical reasons were beginning to bring benefit across the church. By not meeting in 'the old way' on every Sunday morning, we were getting to do other things that we had previously not had time for and these were starting to bear fruit. When we did meet together, we were more focussed on a clear purpose, tailoring our different activities for specific reasons. We also found the level of connection with others in the community was increasing.

As our core team continued to review how things were going, we agreed to give this new way of meeting more time and to shape the new pattern to make it more predictable and memorable. We also emphasised to people whenever we could, that we were now meeting every Sunday in person and also with an online option every week too. We continue with 3 main ways we meet on Sunday:

TOGETHER - At the Priory Centre in the morning on the 1st and 3rd Sunday of a month, with all ages together. Here we have worship, preaching, prayer and more. This is accompanied with a pre-recorded version of the meeting for those joining us online.

EQUIP - In the evening on the 2nd Sunday, we have Bible discussion, prayer and activation, in person at the Opendoor Centre and with others joining in live online. This is an opportunity to read the Bible together, discuss how it applies to our lives and pray together in small groups.

ENCOUNTER - In the evening on the 4th Sunday, we have an extended time of worship with prayer and Holy Spirit ministry at St Mary's, Eaton Socon, also streamed live online with people joining in from home.

In addition, there are youth and kids activities earlier in the day on Sundays where we meet together in the evening. Some small groups also use this time to reach out to our community.

Our outreach projects including the part that we play in St Neots Foodbank were also impacted by the pandemic. The Foodbank distribution centre which ran from our church centre remains closed but is expected to re-open during the next financial year. The Foodbank continues to operate through a few distribution centres and with doorstep food drops.

Our youth and kids' work was impacted greatly by the pandemic and has begun to recover now that we are able to meet physically again. In order to reach the young people of the town we co-fund a part-time Youth for Christ youth worker who works in the schools and through youth cafes. This is already bearing some fruit with new young people coming along to our youth group.

A NEW BUT OLD VISION FOR THE CHURCH

For many, the covid pandemic has caused them to re-evaluate what they do. As we've reflected on the vision we are heading towards, we've been drawn back to the call to be **CHURCH AMONG THE PEOPLE**. This phrase came from a prophetic word in the very early days of Opendoor, but has now come back to the fore in a fresh way.

Being **both** Church and Among the People are vital for us in where we are heading.

By Church, we mean a community of people, joined together through faith in Jesus, who love one another, follow him as disciples in everyday life and among whom God's presence lives.

By Among the People we express our calling to live alongside others in our town and wherever we go, continually reaching out with the love and Good News of Jesus to those who don't yet know him.

In seeking to head towards this vision, we have set ourselves the following strategic goals for 2022:

GOAL 1) GROWING TOGETHER

To grow together as disciples of Jesus, loving one another and becoming more like him, evidenced by at least 120 people in small and/or discipleship groups and 100 stories of deeper devotion, personal obedience, loving one another, life change etc.

GOAL 2) MISSION

To respond enthusiastically to the call to go and reach those who don't yet know Jesus, evidenced by at least 100 stories of intentional connection, acts of courage or compassion, faith conversations, etc, with people outside of the church.

GOAL 3) PRAYER

That prayer continues to become increasingly central to our church life, evidenced by over 50 people joining in with each of our 3 Prayer Weeks this year.

GOAL 4) LEADERSHIP

To strengthen and refresh our senior leadership teams by growing both our Elders and Trustee teams and for 2 of our existing Elders to take sabbaticals.

GOAL 5) PLANNING

To develop a medium term plan of how we intend to move forward as Church Among the People over the next 2 to 3 years, including clear and cohesive goals across different ministry areas and consideration of the type of buildings and facilities we will need, enabling a decision to be made on the future of the ODCC.

We have made a positive start towards these goals and we're excited about all that God will do in us and through us over the coming year. We are very grateful for the support of those in the church and the willingness to continue to adapt.



A Powers / I Hoile
Date: 21/08/2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OPEN DOOR CHURCH (ST NEOTS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 as set out on pages 8-14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

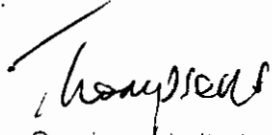
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Kevin Barrett FCCA
Thompsons Accountancy Services Limited
Registered with Institute of Chartered Accountants
In England & Wales (ICAEW)
Grove House
1 Grove Place
Bedford
MK40 3JJ

Dated: 19 December 2022

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

Year Ending 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Voluntary Income	4	181,757	51,004	232,761	254,388
Income from charitable activities		529	-	529	-
Income from Investments		2	154	156	2,589
Total income		182,288	51,158	233,446	256,977
Resources Expended					
Staff Costs	5	132,418	-	132,418	126,279
Establishment Costs		38,545	75	38,620	36,302
Ministry Costs		994	551	1,545	2,889
Donations		12,500	47,127	59,627	66,050
Total Expenditure		184,457	47,753	232,210	231,520
Net income/(expenditure)		(2,169)	3,405	1,236	25,457
Transfers between funds	9	(188)	188	-	
Net movement in funds		(2,357)	3,593	1,236	25,457
Reconciliation of funds:					
Total funds brought forward		68,474	428,377	496,851	471,394
Total funds carried forward		66,117	431,970	498,087	496,851

Note 3 to the accounts contains the SOFA for previous FY for comparative purposes.

BALANCE SHEET

Year Ending 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Current assets					
Debtors	6	3,051	-	3,051	3,510
Prepayments	6	2,003	-	2,003	-
Cash at bank and in hand		65,035	431,970	497,005	496,874
Total current assets		70,089	431,970	502,059	500,384
Liabilities					
creditors: amounts falling due within 1 year	7	3,972	-	3,972	3,533
Total Net Assets		66,117	431,970	498,087	496,851
Funds of the Charity					
Unrestricted funds	9	66,117		66,117	68,474
Restricted income funds	9		431,970	431,970	428,377
Total funds		66,117	431,970	498,087	496,851

The notes on pages 9 to 13 form part of these financial statements.

For the year ending 31st March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.



A Powers (Trustee)

Dated: 21 August 2022

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

The charity is a private company limited by guarantee under company number 10226872, registered in England and Wales, and as a registered charity in England and Wales under charity number 1168288.

The address of the registered office is Suites 2-6, 31a St Neots Road, Eaton Ford, St Neots, Cambridgeshire, PE19 7BA.

The company does not have a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice..

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern due to the amount of cash held in comparison to annual expenditure. There have been no changes in the accounting policies during the year.

Donations, Legacies and Similar Incoming Resources

These are included in the Statement of Financial activities when: the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met; the trustees are reasonably certain they will receive it; and the trustees are reasonably certain that the value can be reliably measured. For avoidance of doubt, interest payments are credited when they are due and are not apportioned across year boundaries.

Tax Reclaims on Donations and Gifts

Incoming resources from tax claims are included in the Statement of Financial activities when applications for the previous period have been submitted to HMRC.

Pension Costs

The trust contributes to the personal pension schemes of staff members. Contributions payable are charged as expenditure in the period to which they relate.

Asset recognition

Equipment and property is recognised as a tangible asset where its purchase cost is above £1000.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

It is of note that during this financial year a substantial extraordinary refund of office service charges was made due to the agents accountants not having maintained the service charge accounts during the pandemic. This amounted to £5082 which is accounted for within the Premises services line item.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in expenditure.

3. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The Statement of Financial Activities for the year ended 31 March 2021 is presented for illustrative purposes.

	Unrestricted Funds £	Restricted Fund £	Total Funds 2021 £
Incoming Resources			
Voluntary Income	190,256	64,132	254,388
Income from Investments	123	2,466	2,589
Total Incoming Resources	190,379	66,658	257,037
Resources Expended			
Staff Costs	126,233	-	126,233
Establishment Costs	33,836	900	34,736
Ministry Costs	2,389	500	2,889
Donations	10,209	55,841	66,050
Governance Costs	900	-	900
Total Charitable Resources Expended	173,567	57,241	230,808
Net income/(expenditure)	16,812	9,417	26,229
Transfers between funds	(660)	660	
Net movement in funds	16,152	10,077	26,229
Reconciliation of funds:			
Total funds brought forward	53,099	418,295	471,394
Total funds carried forward	69,911	427,712	497,623

4 ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Voluntary Income				
Donations	150,432	42,696	193,128	208,019
Gift Aid	31,325	8,308	39,633	46,429
Total Voluntary Income	181,757	51,004	232,761	254,448
Charitable Income				
Ministry Gifts	529	-	529	-
Total Charitable Income	529	-	529	-
Income from Investments				
Interest	2	154	156	2,589
Total Income from Investments	2	154	156	2,589
Grand Total Incoming Resources	182,288	51,158	233,446	257,037

Of the 2021 total, £190,256 was received in unrestricted offerings, gift aid and donations. The remainder was restricted.

5 ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Expenditure on Charitable Activities				
Staff Costs				
Employee Salaries	110,688	-	110,688	109,070
Employer's NIC	6,839	-	6,839	6,939
Pension Contributions	11,086	-	11,086	9,699
Visiting Speakers	100	-	100	-
Expenses	1,365	-	1,365	57
Training	2,340	-	2,340	514
Total Staff Costs	132,418	-	132,418	126,279

All of the 2021 staff costs were Unrestricted

Establishment Costs

Premises Rents	23,018	-	23,018	14,709
Premises Rates and Services	6,836	-	6,836	9,656
Equipment	651	-	651	2,459
Insurances	1,387	-	1,387	750
Office and administration	5,268	75	5,343	7,102
Governance	1,385	-	1,385	1,626
Total Establishment Costs	38,545	75	38,620	36,302

Of the 2021 Establishment total cost ,£33,836 were Unrestricted, £900 were Restricted,.

Ministry Costs

Children	532	-	532	914
Youth	161	210	371	175
Community	61	341	402	1,944
Conferences and resources	240	-	240	(144)
Total Ministry Costs	994	551	1,545	2,889

Of the 2021 Ministry total cost, £2389 were Unrestricted, £500 were Restricted

Donations

Local Giving	1,500	400	1,900	-
Catalyst	3,900	-	3,900	4,209
Global Newfrontiers / Giles	7,100	46,727	53,827	61,841
Total Giving	12,500	47,127	59,627	66,050

Of the 2021 Donations total cost, £10,209 were Unrestricted, £55,841 were Restricted

Total Outgoing Resources	184,457	47,753	232,210	231,520
---------------------------------	----------------	---------------	----------------	----------------

Of the 2021 total Outgoing Resources 173,567 were Unrestricted, 57,241 were Restricted

5.1 Disclosures

i) Staff costs - No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

ii) Related party transactions - The church paid £1500 for Mr M Powers, the son of trustee Mr A Powers, to participate in the ID training course as part of his internship with the church, this was in lieu of payment for months of voluntary work providing online meetings during the pandemic.

iii) Trustee donations - A total of £19120 was donated by trustees in the year.

iii) Mr Mervyn Thomas is also a trustee of Kingdom Impact Grants which received payment of £240.00 for the provision of accounting software.

5.2 Trustees Salaries and Benefits

Mr Ian Hoile, a Trustee received remuneration as the Lead Elder of the Church. This is in accordance with Charity Commission guidelines for churches where the expectation is that the church leader will also be on the board of Trustees. As the church leader Ian was paid a salary of £46682 with a pension of £4668, only reimbursement for expenses incurred on church business was received. No payment was made for Ian's role as a Trustee.

No other Trustees were in receipt of salary or received expenses in connection with trustees duties.

5.3 Average headcount in the year

Charitable Activities	2022	2021
Number of equivalent full-time posts	3	3

5.4 Auditors/Independent examiners remuneration

The independent examiner's remuneration amounts to a fee of £720 (2021- £720). No other services were provided.

6 DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Gift Aid Receivable	3,051	3,510
Total Debtors	3,051	3,510
Prepaid Office Rent and services	2,003	-
Total Prepayments	2,003	-

7 CREDITORS AND ACCRUALS

	2022	2021
	£	£
Social security & other taxes	2,812	2,760
Other creditors	47	47
Accruals	1,113	720
Total	3,972	3,527

8 LEASE OBLIGATIONS

The Church leases Offices and premises for midweek premises from D.Davey & Sons Ltd. payable of £ 18,000 per annum. The lease is until October 2023.

The Church leases photocopying equipment at £1,244 per annum until January 2027.

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
Later than one and not later than five years	34,512	46,500
Later than five years	-	7,256
	<hr/> 34,512	<hr/> 53,756

9 CHARITY FUNDS

9.1 Details of All Funds with movements during the CURRENT reporting period 2022

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	68,474	182,287	(184,456)	(188)	66,117
Unrestricted Funds Total	68,474	182,287	(184,456)	(188)	66,117
Restricted Funds					
Building Fund	420,521	3,384	-		423,905
Hardship	4,841	-	(400)		4,441
TLG (schools work)	-	20	(75)	55	-
Infuse (Mon & Fri)	179	30	(342)	133	-
Giles Zimbabwe	1,014	47,479	(46,727)		1,766
Children Special	249	56	-		305
Youth Special	1,573	190	(210)		1,553
Restricted Funds Total	428,377	51,159	(47,754)	188	431,970
	-	-	-		
Total Funds	496,851	233,446	(232,210)	-	498,087

9.2 Movement of funds during the CURRENT reporting period 2022

A transfer of £55 from Unrestricted to TLG (Schools Work) was made to prevent this fund going into deficit. £133 was transferred from Unrestricted to Infuse, this was money donated into the General Church fund from Infuse meetings prior to the Infuse fund being set up.