

OPEN DOOR CHURCH (ST. NEOTS)

England & Wales · Charity number 1168288

Details

Status Registered

Legal form Charitable company

Company number [10226872](#)

Registered 2016-07-19

Register [View on the Charity Commission register](#)

Contact

Address Open Door Church
3 Little End Road
Eaton Socon
St. Neots
Cambridgeshire
PE19 8JH

Phone 01480211066

Email office@opendoorchurch.co.uk

Website www.opendoorchurch.co.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN ST NEOTS, CAMBRIDGESHIRE AND SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The Open Door Church St Neots is a Christian church which operates in and around the area of St Neots in Cambridgeshire. As part of our work we run youth and childrens clubs, marriage and parenting courses in addition to a number of other groups allowing people to meet and share time together. We are part of the St Neots Foodbank and run a TLG centre working in several schools.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Bedford
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£521,622	£314,461	£743,245	3
2024-03-31	£289,415	£273,004	-	-
2023-03-31	£261,645	£240,059	-	-
2022-03-31	£233,446	£232,210	-	-
2021-03-31	£256,977	£231,520	-	-

Trustees

Name	Role	Appointed
ANTONY RODERICK POWERS	Chair	2016-06-11
IAN THOMAS HOILE		2016-06-11
STEPHEN ROGER SELLEY		2021-07-26
Sheena Jane Applegarth		2023-07-14
Stephen Bresnen		2021-07-12

OPEN DOOR CHURCH (ST. NEOTS)

England & Wales - Charity number 1168288

Accounts



Registered Company: 10226872

Registered Charity: 1168288

OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

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REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY COMMISSION NO.:	1168288
COMPANY NO.:	10226872
TRUSTEES AND DIRECTORS:	Mr I Hoile Mr M Thomas Mr A Powers Mr S Selley Mr S Bresnen Mrs S Applegarth
RESPONSIBLE INDIVIDUALS	Elders : Ian Hoile Antony Powers Christopher Jarvis Steve Bell Treasurer Antony Powers
ADDRESS	Suites 2 – 6 31A St Neots Road Eaton Ford St. Neots Cambridgeshire PE19 7BA
INDEPENDENT EXAMINER	Kevin Barrett Thompsons Accountancy Services Ltd 2 Manor Farm Court, Old Wolverton Road, Old Wolverton, Milton Keynes, Bucks. MK12 5NN
PRINCIPAL BANKERS	CAF Bank Ltd 25 Kings Hill Ave. Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS REPORT)

The trustees, who are also the directors of the charitable company for the purposes of company law, present herewith their annual report, together with the financial statements of the charity for the year ended 31st March 2025. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the company's Memorandum and Articles of Association, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Open Door Church (St Neots) hereinafter referred to as The Open Door Church (or abbreviated as ODC) is registered as a charitable company limited by guarantee. The Memorandum and Articles of Association were approved in May 2016, and the company was incorporated on 11th June 2016. The Open Door Church, St Neots was previously a charitable trust (charity reg. no. 1044102) which was registered in December 1994, all assets from the trust were transferred to the company on 1st April 2017.

The Memorandum and Articles of Association define the charitable objective as:

For the public benefit, the advancement of the Christian religion in St Neots, Cambridgeshire and district and such other parts of the United Kingdom and the world as the Trustees may from time to time decide.

Trustees are elected by the Elders of the Church, and details of those people who were trustees at the date of this report and at any time during the period covered by this report are given on page 1. The Trustees meet at least annually to review church governance and finances and to agree the budget for the year including staff salaries and pension contributions. All major financial agreements are agreed and approved by the Trustees.

The Elders are responsible for the outworking of the budget and for day-to-day operation of the charitable activities.

The Church operates in association with New Frontiers and the Catalyst Network of Churches.

PUBLIC BENEFIT

The charity trustees have exercised their powers with due regard to the guidance on public benefit published by the Charity Commission to promote the charity's Objectives through our main activities, which are described in detail in the Review of Activities below. Our work through the St Neots Foodbank, hardship fund, kids work and other community activities are all to the public benefit.

SUMMARY FINANCIAL ACTIVITIES

Income of £521,622 has been received during the year (2024 - £289,415) and the net assets have increased to £743,245 (2024 - £536,084). Restricted funds stand at £106,733 (2024 - £454,879) of which the building fund was £91,114 (2024 - £438,671). Further details are given in the statement of financial activities and notes to the accounts below.

Our reserves policy is to provide at least 3 months of discretionary expenditure against a decline in income unless there are foreseen exceptional expenditures in the future budget.

In the event of reserves exceeding anticipated expenditures by more than 6 months, the trustees will designate any excess to grow our building fund further.

BUILDING PURCHASE

In July of this financial year, we were finally able to complete the purchase of a building at 3 Little End Road, Eaton Socon, PE19 8JH, in which to carry out our charitable activities. The building fund set up for this purpose has been used for purchase and renovation. We held an additional pledge day in the year raising over £200k of donations including gift aid. We are currently renovating the building to make it fit for our purposes with the aim to open sometime in the next financial year.

The building is subject to a mortgage of £570,000 with Kingdom Bank, further details are provided in the notes to the accounts below.

RESTRICTED FUNDS

The following funds are restricted and not for use in general expenditure.

Giles – The charity has been supporting Graham and Sarah Giles in their work in Zimbabwe by way of financial contribution for a number of years, we also administer the gathering of donations and gift aid specifically given for this work.

Building Fund – For around 20 years we have been building a fund with the goal of purchasing our own building to use for all of our activities. Gifts have therefore been given whose sole intent is to provide funding for a building and related costs of purchase and refitting and these funds have been separated from our general giving. These funds have been used to provide the deposit for the building purchase and are being used in the ongoing refurbishment.

Hardship Fund - a fund created in 2020 to support those in financial hardship due to the Coronavirus pandemic but now covering financial hardship no matter the cause.

We also have small, restricted funds to contain specific donations for youth, kids and community work.

DESIGNATED FUNDS

The trustees had decided that £60,000 of general reserves would be designated to the Building Fund, these have been used to fund the purchase of the building.

OBJECTIVES AND ACTIVITIES - A MOMENTOUS YEAR!

The past year has seen a major breakthrough for Opendoor Church, in the purchase of our own building, after a faith journey of more than 20 years.

This is of huge significance and has required much of our effort and resources. We are encouraged that alongside this; there is much more to report than just a building! We describe ourselves as ***A Family of Disciples on a Mission***, and throughout 2024/25 our work has included the following, all of which aligns with our charitable objective to further the Christian faith.

1) A FAMILY

We completed the purchase of a warehouse and have made good progress in developing this into our family home. We are expecting to move in later in 2025.

We moved out of our hired Sunday premises (the Priory Centre) due to its closure for redevelopment. We transitioned to meeting at Crosshall School until our new building is ready for use.

We agreed an extension to the lease on our midweek office and community space, which we can end when we are ready to move.

We have navigated changes to our staff team, with the appointment of a new Administrator, maternity cover for our Youth leader and a year intern who is with us until the summer.

We've been celebrating our 30th Birthday as a church, with our founding Pastor returning for a Sunday, founding members sharing memories from the past and a week of prayer and thanksgiving. We will continue to mark this milestone throughout the year.

Our church family has continued to grow in number, with new people coming most Sundays. Despite the change in venue, our average Sunday attendance has stayed around 150. Our membership is now around 150 adults, up from 130 last year.

2) OF DISCIPLES

We have seen a growing love in people of all ages for reading the Bible and have been preaching through the life of Moses from the book of Exodus.

Our 3 prayer weeks have been particular highlights in the year.

We now have 16 adult small groups (we had 12 in Feb 24), with new leaders emerging and around 70% of adults across the church now in a group.

Our Youth and Kids work are thriving. We regularly see new families on Sundays. We now have 4 Youth small groups with around 40 teenagers coming midweek in total.

The church responded with great generosity at our Gift Day with around £150K given towards the development of the new building.

3) ON A MISSION

We have seen people coming to faith in Jesus and have helped them begin to grow as Christians through running Alphas, Discovery Bible studies and other support. We have also been encouraged as people have decided to be baptised.

We have supported people both within the church and our wider community with pastoral needs and practical help, including our involvement in the town Foodbank.

We highly appreciate the unity we have with other churches in the town, particularly demonstrated through our joint St Neots Youth Project. Around 165 teenagers a week come to youth cafes or mentoring and as a result many have been introduced to Jesus. We took a group of around 80 Youth and team to the Newday festival in Aug 24.

We have run guest events for all ages at Christmas, Easter and our Light Party.

Further afield, we have continued to partner with Catalyst, our network of churches, whilst a new link has also been established, with us supporting a family in Pakistan who are actively serving the poor through running a school and exploring the Bible with others.

We also continue our support of a couple who work with a church in Mazwi, Bulawayo, Zimbabwe. Over the past year 75 pupils have been sponsored through school, they've run a pre-school with 7 staff and 36 children, an HIV support group for 39 people, another group for 6 young Mums, supported 10 widows and 29 orphans and provided food aid for 63 families. They have also employed 3 staff to work with animals and agriculture on their plot of land, whilst also providing security for the property.

Focus for 2025/26....

As we head into the next 12 months, much of our planning is a continuation of what we've been working on over the past year. Particular areas of focus will be:

A) Preparing for continued growth:

- To be a healthy church, continuing to grow numerically, where new people are well integrated and we communicate our family values clearly.
- To develop our structures and volunteer teams in anticipation of further growth as we move into our new building, e.g. Sunday serving teams, small groups, Kids and Youth provision, etc.

B) Buildings and facilities:

- To complete the initial development of our new family home, to the point where we can move in, welcome the church and launch to the community around us.

C) Finance and staffing:

- To continue to maintain a strong financial position as we move into our new building.
- To consider our staffing needs for the next season with a bigger building and as the church continues to grow.



A Powers
Date: 25th November 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OPEN DOOR CHURCH (ST NEOTS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 as set out on pages 6-15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiners report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kevin Barrett FCCA
Thompsons Accountancy Services Limited
Registered with The Association of Chartered Certified Accountants
2 Manor Farm Court, Old Wolverton Road,
Old Wolverton, Milton Keynes,
Bucks. MK12 5NN

Dated: 18th December 2025

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
Year Ending 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024
Incoming Resources					
Voluntary Income	3,4	223,125	265,568	488,693	281,055
Charitable Income		480	33	513	584
Other trading activities	4	25,907	-	25,907	-
Income from Investments		986	5,523	6,509	7,776
Total income		250,498	271,124	521,622	289,415
Resources Expended					
Staff Costs	5	142,122	63	142,185	134,166
Establishment Costs		92,230	1,006	93,236	69,169
Ministry Costs		1,879	8,189	10,068	9,912
Donations		12,900	56,072	68,972	59,757
Total Expenditure		249,131	65,330	314,461	273,004
Net income/(expenditure)		1,367	205,794	207,161	16,411
Transfers between funds	9	553,940	(553,940)	0	-
Net movement in funds		555,307	(348,146)	207,161	16,411
Reconciliation of funds:					
Total funds brought forward		81,205	454,879	536,084	519,673
Total funds carried forward		636,512	106,733	743,245	536,084

Note 3 to the accounts contains the SOFA for previous FY for comparative purposes, note 4 contains analysis of Income and note 5 Expenditure analysis.

BALANCE SHEET

Year Ending 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Tangible assets	5.5	1,160,516	0	1,160,516	2,913
Current assets					
Prepayments	6	1,665	0	1,665	5,832
Debtors	6	7,349	0	7,349	4,069
Cash at bank and in hand		92,007	106,733	198,740	536,670
Total current assets		101,021	106,733	207,754	546,571
Liabilities					
Creditors amounts falling due within 1 year	7	(15,225)	0	(15,225)	(13,400)
Net current assets		85,796	106,733	192,529	533,171
Total assets less current liabilities		1,246,312	106,733	1,353,045	536,084
Creditors amounts falling due over 1 year		(609,800)	0	(609,800)	0
Total Net Assets		636,512	106,733	743,245	536,084
Funds of the Charity					
Unrestricted funds	9	636,512		636,513	70,002
Restricted income funds	9		106,733	106,733	449,671
Total funds		636,512	106,733	743,246	519,673

The notes on pages 9 to 16 form part of these financial statements.

For the year ending 31st March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.



A Powers (Treasurer)

Dated: 25th November 2025

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

The charity is a private company limited by guarantee under company number 10226872, registered in England and Wales, and as a registered charity in England and Wales under charity number 1168288.

The address of the registered office is Suites 2-6, 31a St Neots Road, Eaton Ford, St Neots, Cambridgeshire, PE19 7BA.

The company does not have a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern due to the amount of cash held in comparison to annual expenditure. Due to the purchase of the building there have been changes to the asset recognition and depreciation policies to cover this area.

Donations, Legacies and Similar Incoming Resources

These are included in the Statement of Financial activities when: the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met; the trustees are reasonably certain they will receive it; and the trustees are reasonably certain that the value can be reliably measured.

Tax Reclaims on Donations and Gifts

Incoming resources from tax claims are included in the Statement of Financial activities when applications for the previous period have been submitted to HMRC.

Pension Costs

The trust contributes to the personal pension schemes of staff members. Contributions payable are charged as expenditure in the period to which they relate.

Asset recognition and depreciation

Equipment and property is recognised as a tangible asset where its purchase cost is above £1000. Equipment has been depreciated using the reducing balance method applying depreciation at the rate of 25% of the residual value per year.

As mentioned above the trust now owns a building at 3 Little End Road, Eaton Socon. The building was purchased for £925,000, this cost being wholly capitalised. The building is currently being refurbished with all refurbishment costs being capitalised as the building is being substantially

renovated including strengthening of roof and mezzanine floors, significant improvements to insulation and interior, additional toilet and cafe facilities, a 250 seat auditorium and multiple rooms for group activities. Depreciation of the building will begin to be applied once the refurbishment is completed and will be calculated as 1% straight line.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Trustees report.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in expenditure.

3. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The Statement of Financial Activities for the previous financial year ended **31 March 2024** is presented for illustrative purposes.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Incoming Resources			
Voluntary Income	216,264	64,791	281,055
Income from charitable activities	533	51	584
Income from Investments	498	7,278	7,776
Total income	217,295	72,120	289,415
Resources Expended			
Staff Costs	134,166	-	134,166
Establishment Costs	53,239	15,930	69,169
Ministry Costs	1,612	8,300	9,912
Donations	17,075	42,682	59,757
Total Expenditure	206,092	66,912	273,004
Net income/(expenditure)	11,203	5,208	16,411
Transfers between funds	-	-	-
Net movement in funds	11,203	5,208	16,411
Reconciliation of funds:			
Total funds brought forward	70,002	449,671	519,673
Total funds carried forward	81,205	454,879	536,084

4. ANALYSIS OF INCOME for the year ending March 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Voluntary Income	£	£	£	£
Donations	184,531	232,325	416,856	234,886
Gift Aid	38,594	33,243	71,837	46,169
Total Voluntary Income	223,125	265,568	488,693	281,055
Charitable Income				
Sales	30	33	63	384
Ministry Gifts	450	-	450	200
Total Charitable Income	480	33	513	584
Other trading activities				
Rental income and service charges	25,907	-	25,907	-
Total other trading activities	25,907	-	25,907	-
Income from Investments				
Interest	986	5,523	6,509	7,776
Total Income from Investments	986	5,523	6,509	7,776
Grand Total Incoming Resources	250,498	271,124	521,622	289,415

Of the 2024 Grand Total Incoming Resources £217,295 were Unrestricted and £72,120 were Restricted.

5. ANALYSIS OF EXPENDITURE for the year ending March 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Expenditure on Charitable Activities				
<u>Staff Costs</u>				
Employee Salaries	122,093	-	122,093	116,319
Employer's NIC	6,623	-	6,623	5,868
Pension Contributions	12,728	-	12,728	11,150
Visiting Speakers	150	-	150	100
Expenses	329	63	392	729
Leadership Training	199	-	199	-
Total Staff Costs	142,122	63	142,185	134,166
<u>Establishment Costs</u>				
Premises, rents, rates and services	52,647	-	52,647	44,805
Mortgage interest	24,139	-	24,139	-
Depreciation	546	-	546	971
Equipment	982	73	1,055	1,205
Insurances, Fees	6,262	933	7,195	16,016
Office and administration	5,762	-	5,762	5,179
Governance	1,892	-	1,892	993
Refurbishment costs	-	-	-	-
Total Establishment Costs	92,230	1,006	93,236	69,169
<u>Ministry Costs</u>				
Children	864	71	935	607
Youth	159	7,763	7,922	7,850
Community	160	355	515	664
Conferences,resources,training	696	-	696	791
Total Ministry Costs	1,879	8,189	10,068	9,912
<u>Donations</u>				
Local Giving	3,000	4,053	7,053	3,375
Catalyst	3,900	3,000	6,900	4,900
Global Newfrontiers / Giles	6,000	49,019	55,019	51,482
Total Giving	12,900	56,072	68,972	59,757
Total Outgoing Resources	249,131	65,330	314,461	273,004

Of the 2024 total Outgoing Resources £206,092 were Unrestricted, £66,912 were Restricted

5.1 Disclosures

i) Staff costs - No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

ii) Trustee donations - A total of £27,363 was donated by trustees in the year of which £13,424 was unrestricted and £13,939 was restricted.

iii) Mr Mervyn Thomas is also a trustee of Kingdom Impact Grants which received payment of £240 for the provision of accounting software.

iv) Baytree IT Services Ltd a company of which Mr Antony Powers is a director provided a loan of £15,000 towards building refurbishment costs.

5.2 Trustees Salaries and Benefits

Mr Ian Hoile, a Trustee received remuneration as the Lead Elder of the Church. This is in accordance with Charity Commission guidelines for churches where the expectation is that the church leader will also be on the board of Trustees. As the church leader Ian was paid a salary of £54,012 with a pension of £5,400, only reimbursement for expenses incurred on church business was received. No payment was made for Ian's role as a Trustee.

No other Trustees were in receipt of salary or received expenses in connection with trustees duties.

5.3 Average headcount in the year

Charitable Activities	2025	2024
Number of equivalent full-time posts	3	3

5.4 Auditors/Independent examiners remuneration

The independent examiner's remuneration is expected to be £792 (2024- £726). No other services were provided.

5.5 Tangible Fixed Assets

Cost or valuation

	Equipment	Buildings	Total
	£	£	£
Brought Forward	3,884	-	3,884
Additions in the year at cost	-	1,158,149	1,158,149
Carried Forward	3,884	1,158,149	1,162,033
Depreciation			
Brought Forward	971	-	971
Depreciation in the year	546	-	546
Carried Forward	1,517	-	1,517
Net Book Value			
Net Book Value at March 2024	2,913	-	2,913
Net Book Value at March 2025	2,367	1,158,149	1,160,516

Depreciation of the marquees has been applied using the reducing balance method, using 25% as the depreciation amount.

The building was purchased in July 2024 and since then has been being refurbished, therefore no depreciation has yet been applied.

6 DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Prepaid Office rent and services	1,665	5,832
Total Prepaid	1,665	5,832
Donations & Gift Aid Receivable	7,349	4,069
Total Debtors	7,349	4,069

Note: In 2024/25 a donation of £1830 was made via a payroll giving platform which was delayed and not paid until April 2025, this has been accounted for as a debtor. The 2023/24 figure only includes Gift Aid receivable.

7 CREDITORS

7.1 Short Term Liabilities

	2025	2024
	£	£
Other Accruals	(11,941)	(10,109)
PAYE Accruals	(3,284)	(3,291)
Total Short Term Liabilities	(15,225)	(13,400)

7.2 LongTerm Liabilities

	2025	2024
	£	£
Loans	(45,000)	-
Kingdom Bank Mortgage	(564,800)	-
Total Long Term Liabilities	(609,800)	-

The charity purchased a building on 29th July 2024. The purchase price was £925,000 with £570,000 of this being a mortgage in favour of Kingdom Bank which holds the property as security on the loan. The remaining £355,000 was provided from our restricted building fund which was created for such a purpose. The mortgage is over a period of 30 years with the initial 2 years being interest only. Interest rate is 6.2% variable with current repayments of £35340 p.a. After 2 years repayment of capital will begin in addition to interest payments. The amount repayable by instalments in more than 5 years is estimated to be £513,000.

Loans of £45,000 have been provided by some of our members or their related companies, these are repayable in 3-5 years at interest rates of 4%. These are being used to help cover refurbishment costs.

8 LEASE OBLIGATIONS

The Church leases Offices and premises for midweek meetings from D.Davey & Sons Ltd. payable of £ 17,420 per annum. The lease was amended to a tenancy at will in December 2024 with a 2 week notice period. Lease liability is therefore stated as 2 weeks.

The Church leases photocopying equipment at £1,244 per annum until January 2027.

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
Later than one and not later than five years	1,914	16,486
Later than five years	-	-
	1,914	16,486

9. CHARITY FUNDS

9.1 Details of All Funds with movements during the CURRENT reporting period

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Capital Fund	2,913	-	-	553,940	556,853
General Church	78,292	250,498	(249,131)		79,659
Unrestricted Fund	81,205	250,498	(249,131)	553,940	636,512
Special Collection	-	2,531	(1,751)	-	780
Building Fund	438,671	212,292	(5,869)	(553,940)	91,154
Hardship	4,191	1,450	(4,054)	-	1,587
TLG (schools work)	-	-	-	-	-
Infuse (Mon & Fri)	-	-	-	-	-
Giles Zimbabwe	2,205	45,816	(45,467)	-	2,554
Children Special	340	37	(70)	-	307
Youth Special	7,055	8,998	(7,763)	-	8,290
Alpha	-	-	-	-	-
Community	2,417	-	(356)	-	2,061
Restricted Funds					
Total	454,879	271,124	(65,330)	(553,940)	106,733
Total Funds	536,084	521,622	(314,461)	-	743,245

9.2 Reasons for transfers - Current year

Transfers from	Transfers To	Reason	Amount (£)
Building Fund	Capital Fund	Building purchase & refurbishment costs	553,940

9.3 Details of All Funds with movements during the Previous reporting period 2024

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	70,002	217,295	(206,092)	-	81,205
Unrestricted Funds Total	70,002	217,295	(206,092)	-	81,205
Special Collection	-	-	-	-	-
Building Fund	432,662	20,884	(14,875)	-	438,671
Hardship	4,191	-	-	-	4,191
TLG (schools work)	-	-	-	-	-
Infuse (Mon & Fri)	-	-	-	-	-
Giles Zimbabwe	2,326	42,261	(42,382)	-	2,205
Children Special	342	65	(67)	-	340
Youth Special	7,024	8,810	(8,779)	-	7,055
Alpha	-	-	-	-	-
Community	3,126	100	(809)	-	2,417
	-	-	-	-	-
	-	-	-	-	-
Restricted Funds Total	449,671	72,120	(66,912)	-	454,879
Total Funds	519,673	289,415	(273,004)	-	536,084

OPEN DOOR CHURCH (ST. NEOTS)

England & Wales - Charity number 1168288

Accounts



Registered Company: 10226872
Registered Charity: 1168288

OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY COMMISSION NO.: 1168288
COMPANY NO.: 10226872

TRUSTEES AND DIRECTORS: Mr I Hoile
Mr M Thomas
Mr A Powers
Mr S Selley
Mr S Bresnen
Mrs S Applegarth

RESPONSIBLE INDIVIDUALS
Elders : Ian Hoile
Antony Powers
Christopher Jarvis
Steve Bell
Treasurer Antony Powers

ADDRESS
Suites 2 – 6
31A St Neots Road
Eaton Ford
St. Neots
Cambridgeshire
PE19 7BA

INDEPENDENT EXAMINER
Kevin Barrett
Thompsons Accountancy Services Ltd
Grove House,
1 Grove Place,
Bedford
MK40 3JJ

PRINCIPAL BANKERS
CAF Bank Ltd
25 Kings Hill Ave.
Kings Hill
West Malling
Kent
ME19 4JQ

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS REPORT)

The trustees, who are also the directors of the charitable company for the purposes of company law, present herewith their annual report, together with the financial statements of the charity for the year ended 31st March 2024. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the company's Memorandum and Articles of Association, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Open Door Church (St Neots) hereinafter referred to as The Open Door Church (or abbreviated as ODC) is registered as a charitable company limited by guarantee. The Memorandum and Articles of Association were approved in May 2016 and the company was incorporated on 11th June 2016. The Open Door Church, St Neots was previously a charitable trust (charity reg. no. 1044102) which was registered in December 1994, all assets from the trust were transferred to the company on 1st April 2017.

The Memorandum and Articles of Association define the charitable objective as:

For the public benefit, the advancement of the Christian religion in St Neots, Cambridgeshire and district and such other parts of the United Kingdom and the world as the Trustees may from time to time decide.

Trustees are elected by the Elders of the Church, and details of those people who were trustees at the date of this report and at any time during the period covered by this report are given on page 1. The Trustees meet at least annually to review church governance and finances and to agree the budget for the year including staff salaries and pension contributions. All major financial agreements are agreed and approved by the Trustees.

The Elders are responsible for the outworking of the budget and for day-to-day operation of the charitable activities.

The Church operates in association with New Frontiers and the Catalyst Network of Churches.

PUBLIC BENEFIT

The charity trustees have exercised their powers with due regard to the guidance on public benefit published by the Charity Commission to promote the charity's Objectives through our main activities, which are described in detail in the Review of Activities below. Our work through the St Neots Foodbank, hardship fund, kids work and other community activities are all to the public benefit.

SUMMARY FINANCIAL ACTIVITIES

Income of £289,415 has been received during the year (2023 - £261,645) and the net assets have increased to £536,084 (2023 - £519,673). Restricted funds stand at £454,879 (2023 - £449,671) of which the building fund was £438,671 (2023 - £432,662). Further details are given in the statement of financial activities and notes to the accounts below.

Our reserves policy is to provide at least 3 months of discretionary expenditure against a decline in
Open Door Church

income unless there are foreseen exceptional expenditures in the future budget. In the event of reserves exceeding anticipated expenditures by more than 6 months, the trustees will designate any excess to grow our building fund further. It should be noted that we are in the process of purchasing a property and therefore the building fund is likely to be substantially used in FY 24/25.

RESTRICTED FUNDS

The following funds are restricted and not for use in general expenditure.

Giles – The charity has been supporting Graham and Sarah Giles in their work in Zimbabwe by way of financial contribution for a number of years, we also administer the gathering of donations and gift aid specifically given for this work.

Building Fund – We are working towards the goal of purchasing our own building to use for all of our activities (see the Review of Activities). Gifts have therefore been given whose sole intent is to provide funding for a building and related costs of purchase and refitting and these funds have been separated from our general giving.

Hardship Fund - a fund created in 2020 to support those in financial hardship due to the Coronavirus pandemic but now covering financial hardship no matter the cause.

We also have small restricted funds to contain specific donations for youth, kids and community work.

DESIGNATED FUNDS

The trustees have decided that £60,000 of general reserves will be designated to the Building Fund as we continue to build towards the goal of owning our own property.

OBJECTIVES AND ACTIVITIES

We've had a very positive year at Opendoor Church. With our numbers increasing and the vibrant sense of life around the church, it feels as though we are in a good place following the challenges of the pandemic. At the start of 2023 we set out with the following areas of focus which all align with our charitable objective to further the Christian faith.

1) Sunday gatherings and membership

We began to meet back at the Priory Centre every Sunday and ensured we had specific activities for children and young people each week.

We now have newcomers visiting most Sundays and have seen different waves of people join us including young adults, people from other nations and from other local churches. The increased diversity of age, culture and social background is bringing great joy across our church family.

Our average Sunday attendance across the first 2 months of 2024 is up over 25% compared to the same period last year (119 up to 150). Our membership is now around 130 adults, which is similar to before the pandemic, and follows a dip to around 100 adults coming out of it.

2) Prayer, worship and Holy Spirit ministry

Each term our week of prayer has continued at the heart of what we do and our corporate worship has become increasingly vibrant with the growing diversity and engagement of all ages. We've run specific sessions on encountering more of the Holy Spirit and given lots of opportunities for people to receive prayer ministry.

3) Facilities and resources

An important goal for this year was to continue to pursue suitable facilities for all that we do. We've made significant progress towards buying an all purpose building, although this is ongoing and is by no means guaranteed. We renewed the lease for our midweek office/community venue, repurposing the way we use it on a reduced footprint, to save money which we hope to use in new premises.

Our income through the giving of members has continued to be healthy, which is enabling us to explore these new opportunities.

4) Leadership and staffing

We recruited a part time kids team leader and have enabled a full time staff elder to have a 3 month sabbatical. We have also been developing other volunteer leaders in a wide range of roles across the church.

5) Mission

There has been much to encourage us in our mission, including the activities of our small groups, our young adults, special events specifically for men and women, our Christmas services and Light Party. We have continued to support people both within the church and wider community with pastoral needs, for example through major life events such as births, weddings and bereavements. We have run a community lunch club and partnered with other churches and organisations in providing a foodbank, youth cafes, schools mentoring and in taking a large group of teenagers to a summer Christian festival.

As well as our work locally, we continue to partner with others across Catalyst, our network of churches. We also support a couple leading a church in Mazwi, Bulawayo, Zimbabwe. Over the past year 82 pupils have been sponsored through school, they've run a pre-school with 5 staff and 24 children, an HIV support group for 36 people, supported 16 widows and 28 orphans and provided food aid for 60 families. They have also employed 2 staff to work with animals and agriculture on their plot of land.

Focus for 2024/25....

We would describe ourselves as ***a family of disciples on a mission*** with an aim to encourage people ***to love and follow Jesus in everyday life***. Over the next year we are seeking to prioritise as follows;

FAMILY

- To be a healthy church, continuing to grow numerically, where new people are well integrated and we communicate our family values clearly.
- To find temporary Sunday facilities when our regular venue closes for redevelopment *and* to continue to pursue a permanent family home.
- To transition our staff team with people changing roles and moving on.
- To provide great family times, through eating together, vibrant small group life and celebrating our 30th Birthday in 2025.

DISCIPLESHIP

- To encourage greater depth as people love and follow Jesus in everyday life.
- To have more small groups providing support, accountability and challenge.
- To grow in generosity and resourcing the church through our Gift Day in April.

MISSION

- To continue demonstrating the love of Jesus to our town in practical ways.
- To keep in step with the Holy Spirit, believing God for more missional impact.
- To grow the church *both* by gathering Christians who are new into town *and* by seeing people come to faith for the first time.

We continue to be very grateful for the support of all those in the OpenDoor Church community and the willingness of people to give, serve and be involved in different ways.



A Powers / I Hoile
Date: 25th November 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OPEN DOOR CHURCH (ST NEOTS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 as set out on pages 6-15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kevin Barrett FCCA
Thompsons Accountancy Services Limited
Registered with Institute of Chartered Accountants
In England & Wales (ICAEW)
Grove House
1 Grove Place
Bedford
MK40 3JJ

Dated: 26th November 2024

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
Year Ending 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023
Incoming Resources					
Voluntary Income	3,4	216,264	64,791	281,055	257,897
Charitable Income		533	51	584	330
Income from Investments		498	7,278	7,776	3,418
Total income		217,295	72,120	289,415	261,645
Resources Expended					
Staff Costs	5	134,166	-	134,166	128,818
Establishment Costs		53,239	15,930	69,169	46,914
Ministry Costs		1,612	8,300	9,912	7,780
Donations		17,075	42,682	59,757	56,547
Total Expenditure		206,092	66,912	273,004	240,059
Net income/(expenditure)		11,203	5,208	16,411	21,586
Transfers between funds	9	-	-	-	-
Net movement in funds		11,203	5,208	16,411	21,586
Reconciliation of funds:					
Total funds brought forward		70,002	449,671	519,673	498,087
Total funds carried forward		81,205	454,879	536,084	519,673

Note 3 to the accounts contains the SOFA for previous FY for comparative purposes, note 4 contains analysis of Income and note 5 Expenditure analysis.

BALANCE SHEET

Year Ending 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	5.5	-	2,913	2,913	3,884
Current assets					
Debtors	6	3,340	729	4,069	6,881
Prepayments	6	5,832	-	5,832	4,760
Cash at bank and in hand		79,377	457,293	536,670	508,723
Total current assets		88,549	458,022	546,571	520,364
Liabilities					
Creditors amounts falling due within 1 year	7	(7,344)	(6,056)	(13,400)	(4,575)
Total Net Assets		81,205	454,879	536,084	519,673
Funds of the Charity					
Unrestricted funds	9	81,205		81,205	70,002
Restricted income funds	9		454,879	454,879	449,671
Total funds		81,205	454,879	536,084	519,673

The notes on pages 9 to 16 form part of these financial statements.

For the year ending 31st March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.



A Powers (Treasurer)

Dated: 25th November 2024

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

The charity is a private company limited by guarantee under company number 10226872, registered in England and Wales, and as a registered charity in England and Wales under charity number 1168288.

The address of the registered office is Suites 2-6, 31a St Neots Road, Eaton Ford, St Neots, Cambridgeshire, PE19 7BA.

The company does not have a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice..

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern due to the amount of cash held in comparison to annual expenditure. There have been no changes in the accounting policies during the year.

Donations, Legacies and Similar Incoming Resources

These are included in the Statement of Financial activities when: the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met; the trustees are reasonably certain they will receive it; and the trustees are reasonably certain that the value can be reliably measured.

Tax Reclaims on Donations and Gifts

Incoming resources from tax claims are included in the Statement of Financial activities when applications for the previous period have been submitted to HMRC.

Pension Costs

The trust contributes to the personal pension schemes of staff members. Contributions payable are charged as expenditure in the period to which they relate.

Asset recognition and depreciation

Equipment and property is recognised as a tangible asset where its purchase cost is above £1000.

Equipment has been depreciated using the reducing balance method applying depreciation at the rate of 25% of the residual value per year.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Trustees report.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in expenditure.

3. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The Statement of Financial Activities for the previous financial year ended **31 March 2023** is presented for illustrative purposes.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Incoming Resources			
Voluntary Income	196,185	61,712	257,897
Income from charitable activities	290	40	330
Income from Investments	151	3,267	3,418
Total income	196,626	65,019	261,645
Resources Expended			
Staff Costs	128,818	-	128,818
Establishment Costs	46,914	-	46,914
Ministry Costs	3,598	4,182	7,780
Donations	13,411	43,136	56,547
Total Expenditure	192,741	47,318	240,059
Net income/(expenditure)	3,885	17,701	21,586
Transfers between funds	-	-	-
Net movement in funds	3,885	17,701	21,586
Reconciliation of funds:			
Total funds brought forward	66,117	431,970	498,087
Total funds carried forward	70,002	449,671	519,673

4. ANALYSIS OF INCOME for the year ending March 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Voluntary Income	£	£	£	£
Donations	178,145	56,741	234,886	214,520
Gift Aid	38,119	8,050	46,169	43,377
Total Voluntary Income	216,264	64,791	281,055	257,897
Charitable Income				
Sales	333	51	384	180
Ministry Gifts	200	-	200	150
Total Charitable Income	533	51	584	330
Income from Investments				
Interest	498	7,278	7,776	3,418
Total Income from Investments	498	7,278	7,776	3,418
Grand Total Incoming Resources	217,295	72,120	289,415	261,645

Of the 2023 Grand Total Incoming Resources 196,626 were Unrestricted and 65,019 were Restricted.

5. ANALYSIS OF EXPENDITURE for the year ending March 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Expenditure on Charitable Activities				
<u>Staff Costs</u>				
Employee Salaries	116,319	-	116,319	110,485
Employer's NIC	5,868	-	5,868	6,339
Pension Contributions	11,150	-	11,150	11,343
Visiting Speakers	100	-	100	300
Expenses	729	-	729	351
Leadership Training	-	-	-	-
Total Staff Costs	134,166	-	134,166	128,818
<u>Establishment Costs</u>				
Premises, rents, rates and services	44,805	-	44,805	38,499
Equipment	1,205	-	1,205	390
Professional Fees	240	14,875	15,115	240
Insurances	817	84	901	1,948
Office and administration	5,179	971	6,150	4,619
Governance	993	-	993	1,182
Total Establishment Costs	53,239	15,930	69,169	46,878
<u>Ministry Costs</u>				
Children	540	67	607	711
Youth	42	7,808	7,850	3,863
Community	239	425	664	2,108
Conferences,resources,training	791	-	791	1,098
Total Ministry Costs	1,612	8,300	9,912	7,780
<u>Donations</u>				
Local Giving	3,075	300	3,375	3,787
Catalyst	4,900	-	4,900	3,900
Global Newfrontiers / Giles	9,100	42,382	51,482	48,860
Total Giving	17,075	42,682	59,757	56,547
Total Outgoing Resources	206,092	66,912	273,004	240,023

Of the 2023 total Outgoing Resources 192,741 were Unrestricted, 47,318 were Restricted

5.1 Disclosures

i) Staff costs - No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

ii) Trustee donations - A total of £12,810 was donated by trustees in the year.

iii) Mr Mervyn Thomas is also a trustee of Kingdom Impact Grants which received payment of £240 for the provision of accounting software.

5.2 Trustees Salaries and Benefits

Mr Ian Hoile, a Trustee received remuneration as the Lead Elder of the Church. This is in accordance with Charity Commission guidelines for churches where the expectation is that the church leader will also be on the board of Trustees. As the church leader Ian was paid a salary of £51432 with a pension of £5148, only reimbursement for expenses incurred on church business was received. No payment was made for Ian's role as a Trustee.

No other Trustees were in receipt of salary or received expenses in connection with trustees duties.

5.3 Average headcount in the year

Charitable Activities	2024	2023
Number of equivalent full-time posts	3	3

5.4 Auditors/Independent examiners remuneration

The independent examiner's remuneration is expected to be £720 (2023- £726). No other services were provided.

5.5 Tangible Fixed Assets

Cost or valuation

	Equipment
	£
Brought Forward	3,884
Additions in the year at cost	-
Carried Forward	3,884
Depreciation	
Brought Forward	-
Depreciation in the year	971
Carried Forward	971
Net Book Value	
Net Book Value at March 2023	3,884
Net Book Value at March 2024	2,913

Depreciation of the marquees has been applied using the reducing balance method, using 25% as the depreciation amount.

6 DEBTORS AND PREPAYMENTS

	Unrestricted	Restricted	2024	2023
	£	£	Total £	£
Gift Aid Receivable	3340	729	4,069	6,881
Total Debtors	3340	729	4,069	6,881
Prepaid Office rent and services	5,832	-	5,832	4,760
Total Prepaid	5,832	-	5,832	4,760

7 CREDITORS

Amounts falling due within 1 year	Unrestricted	Restricted	2024	2023
	£	£	Total £	£
Other Accruals	(4,053)	(6,056)	(10,109)	(1,606)
PAYE Accruals	(3,291)	-	(3,291)	(2,969)
Total Short Term Liabilities	(7,344)	(6,056)	(13,400)	(4,575)

8 LEASE OBLIGATIONS

The Church leases Offices and premises for midweek premises from D.Davey & Sons Ltd. payable of £ 17,420 per annum. The lease runs until December 2029 but is cancellable each December with 6 months notice, liability is therefore stated as 9 months.

The Church leases photocopying equipment at £1,244 per annum until January 2027.

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
Later than one and not later than five years	16,486	13,665
Later than five years	-	-
	16,486	13,665

9. CHARITY FUNDS

9.1 Details of All Funds with movements during the CURRENT reporting period

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	70,002	217,295	(206,092)	-	81,205
Unrestricted Funds Total	70,002	217,295	(206,092)	-	81,205
Special Collection	-	-	-	-	-
Building Fund	432,662	20,884	(14,875)	-	438,671
Hardship	4,191	-	-	-	4,191
TLG (schools work)	-	-	-	-	-
Infuse (Mon & Fri)	-	-	-	-	-
Giles Zimbabwe	2,326	42,261	(42,382)	-	2,205
Children Special	342	65	(67)	-	340
Youth Special	7,024	8,810	(8,779)	-	7,055
Alpha	-	-	-	-	-
Community	3,126	100	(809)	-	2,417
Restricted Funds Total	449,671	72,120	(66,912)	-	454,879
Total Funds	519,673	289,415	(273,004)	-	536,084

9.2 Movement of funds during the CURRENT reporting period 2024

There were no transfers of funds during this period.

OPEN DOOR CHURCH (ST. NEOTS)

England & Wales - Charity number 1168288

Accounts



Registered Company: 10226872
Registered Charity: 1168288

OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY COMMISSION NO.: 1168288
COMPANY NO.: 10226872

TRUSTEES AND DIRECTORS:

Mr I Hoile
Mr M Thomas
Mr A Powers
Mr S Selley
Mr S Bresnen

RESPONSIBLE INDIVIDUALS

Elders : Ian Hoile
Antony Powers
Christopher Jarvis
Steve Bell

Treasurer Antony Powers

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31A St Neots Road
Eaton Ford
St. Neots
Cambridgeshire
PE19 7BA

INDEPENDENT EXAMINER
Thompsons Accountancy Services Ltd
Grove House,
1 Grove Place,
Bedford
MK40 3JJ

PRINCIPAL BANKERS
CAF Bank Ltd
25 Kings Hill Ave.
Kings Hill
West Malling
Kent
ME19 4JQ

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS REPORT)

The trustees, who are also the directors of the charitable company for the purposes of company law, present herewith their annual report, together with the financial statements of the charity for the year ended 31st March 2023. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the company's Memorandum and Articles of Association, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Open Door Church (St Neots) hereinafter referred to as The Open Door Church (or abbreviated as ODC) is registered as a charitable company limited by guarantee. The Memorandum and Articles of Association were approved in May 2016 and the company was incorporated on 11th June 2016. The Open Door Church, St Neots was previously a charitable trust (charity reg. no. 1044102) which was registered in December 1994, all assets from the trust were transferred to the company on 1st April 2017.

The Memorandum and Articles of Association define the charitable objective as:

For the public benefit, the advancement of the Christian religion in St Neots, Cambridgeshire and district and such other parts of the United Kingdom and the world as the Trustees may from time to time decide.

Trustees are elected by the Elders of the Church, and details of those people who were trustees at the date of this report and at any time during the period covered by this report are given on page 1. The Trustees meet at least annually to review church governance and finances and to agree the budget for the year including staff salaries and pension contributions. All major financial agreements are agreed and approved by the Trustees.

The Elders are responsible for the outworking of the budget and for day-to-day operation of the charitable activities.

The Church operates in association with New Frontiers and the Catalyst Network of Churches.

PUBLIC BENEFIT

The charity trustees have exercised their powers with due regard to the guidance on public benefit published by the Charity Commission to promote the charity's Objectives through our main activities, which are described in detail in the Review of Activities below. Our work through the St Neots Foodbank, hardship fund, kids work and other community activities are all to the public benefit.

SUMMARY FINANCIAL ACTIVITIES

Income of £261,645 has been received during the year (2022 - £233,446) and the net assets have increased to £519,673 (2022 - £498,087).

Our reserves policy is to provide at least 3 months of discretionary expenditure against a decline in income unless there are foreseen exceptional expenditures in the future budget.

In the event of reserves exceeding anticipated expenditures by more than 6 months, the trustees will designate any excess to grow our building fund further.

RESTRICTED FUNDS

The following funds are restricted and not for use in general expenditure.

Giles – The charity has been supporting Graham and Sarah Giles in their work in Zimbabwe by way of financial contribution for a number of years, we also administer the gathering of donations and gift aid specifically given for this work.

Building Fund – We are working towards the goal of purchasing our own building to use for all of our activities (see the Review of Activities). Gifts have therefore been given whose sole intent is to provide funding for a building and related costs of purchase and refitting and these funds have been separated from our general giving.

Hardship Fund - a fund created in 2020 to support those in financial hardship due to the Coronavirus pandemic but now covering financial hardship no matter the cause.

We also have small restricted funds to contain specific donations for youth, kids and community work.

DESIGNATED FUNDS

The trustees have decided that £60,000 of general reserves will be designated to the Building Fund as we continue to build towards the goal of owning our own property.

OBJECTIVES AND ACTIVITIES

Over the past year we've been encouraged by what has happened within the OpenDoor Church community. Confidence has gradually been returning amongst people meeting together and in recent months, our gatherings feel much more like they did before the pandemic. Attendance on Sundays is growing again and there is a renewed vibrancy in the way people are worshipping and relating with one another.

At the start of 2022 we set out with the following goals which all align with our charitable objective to further the Christian faith.

- 1) **Growing together** aiming for 120 people of all ages in small groups. This has been achieved with around 100 adults and 20 youth and children in groups at any time. These have a focus on growing love for God, love for one another and love for those around us.
- 2) **Mission** aiming for 100 stories of people reaching out into our community, serving and loving others. Although we didn't manage to record this number of stories, we realised this was more about people's reluctance to submit them, rather than what they were or weren't doing in the community. We've been encouraged to hear of people helping neighbours, friends and family, work colleagues and those new to our town with house moves, hospital visits, reducing loneliness, integrating people into community, etc. We have launched a new community lunch club, run a thriving parent and toddler group, an Alpha course for people exploring faith and been part of the town wide Warm Spaces initiative. Our youth work continues to thrive, with an increasing number of young people from outside of the church community now involved. We have run large children and family events for those in our wider community such as Messy Christmas and a Light Party. We have also worked with other churches and organisations to provide a Foodbank, including the re-launch of a distribution centre on our premises and also been heavily involved in mentoring in schools and youth cafes.
- 3) **Prayer** aiming for a specific prayer week 3 times in the year with at least 50 people involved in these. This was achieved in 2 out of 3 of our prayer weeks, with slightly reduced numbers in the

3rd. Many people have been praying in new and creative ways including prayer walking around the town, Daniel fasting and a whole night of prayer.

- 4) **Leadership** with an aim of growing and transitioning the elders and trustee teams. We appointed a new elder this year and have had potential new trustees joining us in meetings. We also enabled 2 of our existing elders to take a sabbatical for 3 months each, which was hugely beneficial both for them and the church. In addition a key member of our staff team moved on, with their administration role being successfully handed over to someone new on the team. We also had 2 interns for the year who both contributed and grew significantly as a result of their time with us.
- 5) **Planning** with an aim of producing a medium term plan for the next 2 to 3 years and with particular attention to our building and facility needs. This is still a work in progress as we realised that we first needed more clarity coming out of the pandemic, about the type of church we are aiming to be over the coming years.

Supporting our friends in Zimbabwe....

As well as our work locally, we continue to partner with others particularly across Catalyst, our network of churches. We also continue to support a couple running a charity that works in a village in Zimbabwe. Over the past year, amongst other things, 73 pupils have been supported through a school sponsorship programme, they've run a pre-school with 3 staff and 20 children, an HIV support group for 28 people, supported 8 widows and 20 orphans and provided food aid for 50 families.

Focus for 2023/24....

As we continue to grow as a community that loves and follows Jesus in everyday life, there are a few things we need to prioritise;

- We need to find suitable buildings and facilities for all our needs, particularly given our office lease is coming to an end and there is a possibility that our Sunday venue will be closed for significant redevelopment sometime from 2024. We are currently pursuing a possible building purchase, but need to continue to explore other options alongside this.
- To make the above possible, we need to increase our income from regular giving and we are building up towards a pledge day to help with this later in the year. We are aware that in the current financial climate we must not take anything for granted and will keep a close eye on this.
- As mentioned a key member of staff has moved on and although we've successfully covered the administrative part of their role, the other role they had was that of Children's team leader. We need to either recruit a new leader for this position or find a way of providing ongoing support for others on our volunteer team as they take a lead.
- We are making provision for another elder, full time on our staff to take a 3 month sabbatical later this year.

We continue to be very grateful for the support of all those in the OpenDoor Church community and the willingness of people to give, serve and be involved in different ways.



INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OPEN DOOR CHURCH (ST NEOTS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 as set out on pages 6-15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners report

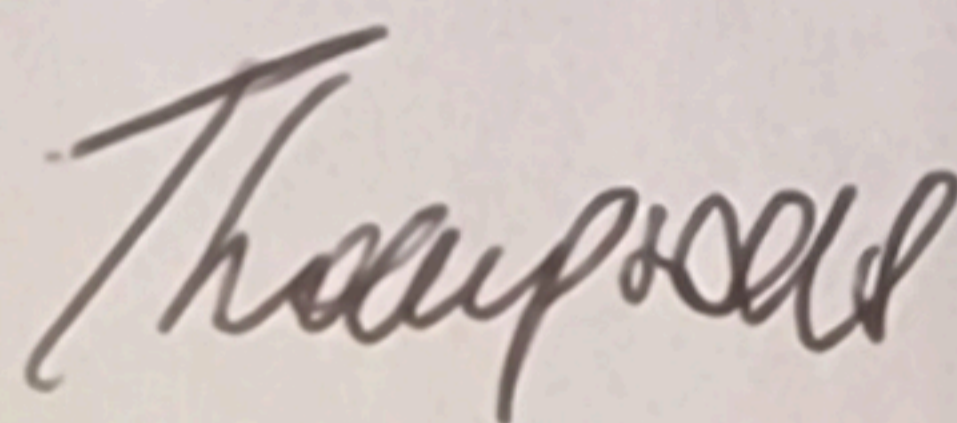
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kevin Barrett FCCA
Thompsons Accountancy Services Limited
Registered with Institute of Chartered Accountants
In England & Wales (ICAEW)
Grove House
1 Grove Place
Bedford
MK40 3JJ

Dated: 21 December 2023

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

Year Ending 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022
Incoming Resources					
Voluntary Income	3,4	196,185	61,712	257,897	232,761
Charitable Income		290	40	330	529
Income from Investments		151	3,267	3,418	156
Total income		196,626	65,019	261,645	233,446
Resources Expended					
Staff Costs	5	128,818	-	128,818	132,418
Establishment Costs		46,914	-	46,914	38,620
Ministry Costs		3,598	4,182	7,780	1,545
Donations		13,411	43,136	56,547	59,627
Total Expenditure		192,741	47,318	240,059	232,210
Net income/(expenditure)		3,885	17,701	21,586	1,236
Transfers between funds	9	-	-	-	-
Net movement in funds		3,885	17,701	21,586	1,236
Reconciliation of funds:					
Total funds brought forward		66,117	431,970	498,087	496,851
Total funds carried forward		70,002	449,671	519,673	498,087

Note 3 to the accounts contains the SOFA for previous FY for comparative purposes, note 4 contains analysis of Income and note 5 Expenditure analysis.

BALANCE SHEET

Year Ending 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets					
Tangible assets	5.5	-	3,884	3,884	-
Current assets					
Debtors	6	5,546	1,335	6,881	3,051
Prepayments	6	4,760	-	4,760	2,003
Cash at bank and in hand		64,271	444,452	508,723	497,005
Total current assets		74,577	445,787	520,364	502,059
Liabilities					
Creditors amounts falling due within 1 year	7	4,575	-	4,575	3,972
Total Net Assets		70,002	449,671	519,673	498,087
Funds of the Charity					
Unrestricted funds	9	70,002		70,002	66,117
Restricted funds	9	-	449,671	449,671	431,970
Total funds		70,002	449,671	519,673	498,087

The notes on pages 8 to 15 form part of these financial statements.

For the year ending 31st March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.



A Powers (Trustee)

Dated:

21 December 2023

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

The charity is a private company limited by guarantee under company number 10226872, registered in England and Wales, and as a registered charity in England and Wales under charity number 1168288.

The address of the registered office is Suites 2-6, 31a St Neots Road, Eaton Ford, St Neots, Cambridgeshire, PE19 7BA.

The company does not have a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice..

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern due to the amount of cash held in comparison to annual expenditure. There have been no changes in the accounting policies during the year.

Donations, Legacies and Similar Incoming Resources

These are included in the Statement of Financial activities when: the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met; the trustees are reasonably certain they will receive it; and the trustees are reasonably certain that the value can be reliably measured.

Tax Reclaims on Donations and Gifts

Incoming resources from tax claims are included in the Statement of Financial activities when applications for the previous period have been submitted to HMRC.

Pension Costs

The trust contributes to the personal pension schemes of staff members. Contributions payable are charged as expenditure in the period to which they relate.

Asset recognition

Equipment and property is recognised as a tangible asset where its purchase cost is above £1000.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in expenditure.

3. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The Statement of Financial Activities for the previous financial year ended **31 March 2022** is presented for illustrative purposes.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Incoming Resources			
Voluntary Income	181,757	51,004	232,761
Income from charitable activities	529	-	529
Income from Investments	2	154	156
Total income	182,288	51,158	233,446
Resources Expended			
Staff Costs	132,418	-	132,418
Establishment Costs	38,545	75	38,620
Ministry Costs	994	551	1,545
Donations	12,500	47,127	59,627
Total Expenditure	184,457	47,753	232,210
Net income/(expenditure)	(2,169)	3,405	1,236
Transfers between funds	(188)	188	-
Net movement in funds	(2,357)	3,593	1,236
Reconciliation of funds:			
Total funds brought forward	68,474	428,377	496,911
Total funds carried forward	66,117	431,970	498,147

4. ANALYSIS OF INCOME for the year ending March 2023

	Unrestricted Funds		Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£		£
Voluntary Income					
Donations	161,248		53,272	214,520	193,128
Gift Aid	34,937		8,440	43,377	39,633
Total Voluntary Income	196,185		61,712	257,897	232,761
Charitable Income					
Sales	140		40	180	
Ministry Gifts	150		-	150	529
Total Charitable Income	290		40	330	529
Income from Investments					
Interest	151		3,267	3,418	156
Total Income from Investments	151		3,267	3,418	156
Grand Total Incoming Resources	196,626		65,019	261,645	233,446

Of the 2022 Grand Total Incoming Resources 182,288 were Unrestricted and 51,158 were Restricted.

5. ANALYSIS OF EXPENDITURE for the year ending March 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Expenditure on Charitable Activities	£	£	£	£
<u>Staff Costs</u>				
Employee Salaries	110,485	-	110,485	110,688
Employer's NIC	6,339	-	6,339	6,839
Pension Contributions	11,343	-	11,343	11,086
Visiting Speakers	300	-	300	100
Expenses	351	-	351	1,365
Leadership Training	-	-	-	2,340
Total Staff Costs	128,818	-	128,818	132,418
<u>Establishment Costs</u>				
Premises, rents, rates and services	38,499	-	38,499	29,854
Equipment	390	-	390	651
Insurances, Fees	1,984	240	2,224	1,387
Office and administration	4,859	(240)	4,619	5,342
Governance	1,182	-	1,182	1,385
Total Establishment Costs	46,914	-	46,914	36,620
<u>Ministry Costs</u>				
Children	722	(11)	711	532
Youth	539	3,324	3,863	371
Community	1,239	869	2,108	402
Conferences,resources,training	1,098	-	1,098	240
Total Ministry Costs	3,598	4,182	7,780	1,545
<u>Donations</u>				
Local Giving	3,511	276	3,787	1,900
Catalyst	3,900	-	3,900	3,900
Global Newfrontiers / Giles	6,000	42,860	48,860	53,827
Total Giving	13,411	43,136	56,547	59,627
Total Outgoing Resources	192,741	47,318	240,059	232,210

Of the 2022 total Outgoing Resources 184,457 were Unrestricted, 47,453 were Restricted

5.1 Disclosures

- i) Staff costs - No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.
- ii) Related party transactions - The church paid £419 for Mr M Powers, the son of trustee Mr A Powers, for a part-time 4-week contract as church administrator to cover for the lead time of a new church administrator starting.
- iii) Trustee donations - A total of £17,700 was donated by trustees in the year.
- iii) Mr Mervyn Thomas is also a trustee of Kingdom Impact Grants which received payment of £240 for the provision of accounting software.

5.2 Trustees Salaries and Benefits

Mr Ian Hoile, a Trustee received remuneration as the Lead Elder of the Church. This is in accordance with Charity Commission guidelines for churches where the expectation is that the church leader will also be on the board of Trustees. As the church leader Ian was paid a salary of £48,972 with a pension of £4,908, only reimbursement for expenses incurred on church business was received. No payment was made for Ian's role as a Trustee.

No other Trustees were in receipt of salary or received expenses in connection with trustees duties.

5.3 Average headcount in the year

Charitable Activities	2023	2022
Number of equivalent full-time posts	3	3

5.4 Auditors/Independent examiners remuneration

The independent examiner's remuneration amounts to a fee of £726 (2022- £720). No other services were provided.

5.5 Tangible Fixed Assets

Cost or valuation	Equipment
	£
Brought Forward	-
Additions in the year at cost	3,884
Carried Forward	3,884
Depreciation	
Brought Forward	-
Depreciation in the year	-
Carried Forward	-
Net Book Value	
Net Book Value at March 2022	-
Net Book Value at March 2023	3,884

Additions were purchased very close to year end so no depreciation has been applied for this financial year.

6 DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Gift Aid Receivable	6,881	3,051
Total Debtors	6,881	3,051
Prepaid Office rent and services	4,760	2,003
Total Prepaid	4,760	2,003

7 CREDITORS

Amounts falling due within 1 year	2023	2022
	£	£
Other Accruals	(1,606)	(1,113)
PAYE Accruals	(2,969)	(2,859)
Total Short Term Liabilities	(4,575)	(3,972)

8 LEASE OBLIGATIONS

The Church leases Offices and premises for midweek premises from D.Davey & Sons Ltd. payable of £ 18,000 per annum. The lease is until October 2023.

The Church leases photocopying equipment at £1,244 per annum until January 2027.

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
Later than one and not later than five years	13,665	34,512
Later than five years	-	-
	13,665	34,512

9 CHARITY FUNDS

9.1 Details of All Funds with movements during the CURRENT reporting period 2023

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	66,117	196,626	(192,741)	-	70,002
Unrestricted Funds Total	66,117	196,626	(192,741)	-	70,002
Special Collection		-	0	-	-
Building Fund	423,905	8,757	0	-	432,662
Hardship	4,441	-	(250)	-	4,191
Giles Zimbabwe	1,766	43,420	(42,860)	-	2,326
Children Special	305	26	11	-	342
Youth Special	1,553	8,795	(3,324)	-	7,024
Alpha	-	869	(869)	-	-
Community	-	3,152	(26)	-	3,126
	-	-	0	-	-
	-	-	0	-	-
Restricted Funds Total	431,970	65,019	(47,318)	-	449,671
Total Funds	498,087	261,645	(240,059)	-	519,673

9.2 Movement of funds during the CURRENT reporting period 2023

There were no transfers of funds during this period.

OPEN DOOR CHURCH (ST. NEOTS)

England & Wales - Charity number 1168288

Accounts



Registered Company: 10226872
Registered Charity: 1168288

OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

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REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY COMMISSION NO.:	1168288
COMPANY NO.:	10226872
TRUSTEES AND DIRECTORS:	Mr I Hoile Mr M Thomas Mr A Powers Mr S Selley (Appointed Nov 2021) Mr S Bresnen (Appointed July 2021) Mr A Hassall (Resigned July 2021) Dr A. Harding-Bell (Resigned April 2021)
RESPONSIBLE INDIVIDUALS	Elders : Ian Hoile Antony Powers Christopher Jarvis Treasurer Antony Powers
ADDRESS	Suites 2 – 6 31A St Neots Road Eaton Ford St. Neots Cambridgeshire PE19 7BA
INDEPENDENT EXAMINER	Kevin Barrett Thompsons Accountancy Services Ltd Grove House, 1 Grove Place, Bedford MK40 3JJ
PRINCIPAL BANKERS	CAF Bank Ltd 25 Kings Hill Ave. Kings Hill West Malling Kent ME19 4JQ

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The trustees, who are also the directors of the charitable company for the purposes of company law, present herewith their annual report, together with the financial statements of the charity for the year ended 31st March 2022. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the company's Memorandum and Articles of Association, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102).

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For the public benefit, the advancement of the Christian religion in St Neots, Cambridgeshire and district and such other parts of the United Kingdom and the world as the Trustees may from time to time decide.

Trustees are elected by the Elders of the Church, and details of those people who were trustees at the date of this report and at any time during the period covered by this report are given on page 1. The Trustees meet at least annually to review church governance and finances and to agree the budget for the year including staff salaries and pension contributions. All major financial agreements are agreed and approved by the Trustees.

The Elders are responsible for the outworking of the budget and for day-to-day operation of the charitable activities.

The Church operates in association with New Frontiers and the Catalyst Network of Churches.

PUBLIC BENEFIT

The charity trustees have exercised their powers with due regard to the guidance on public benefit published by the Charity Commission to promote the charity's Objectives through our main activities, which are described in detail in the Review of Activities below. Our work through the St Neots Foodbank, hardship fund, kids work and other community activities are all to the public benefit.

SUMMARY FINANCIAL ACTIVITIES

Income of £ 233,290 has been received during the year (2021 - £254,388) and the net assets have increased to £498,087 (2021 - £496,851).

Our reserves policy is to provide at least 3 months of discretionary expenditure against a decline in income unless there are foreseen exceptional expenditures in the future budget.

We are currently holding 4.7 months of free reserves with a potential major expense on premises in the near horizon.

In the event of reserves exceeding anticipated expenditures by more than 6 months, the trustees will designate any excess to grow our building fund further.

RESTRICTED FUNDS

The following funds are restricted and not for use in general expenditure.

Giles – The charity has been supporting Graham and Sarah Giles in their work in Zimbabwe by way of financial contribution for a number of years, we also administer the gathering of donations and gift aid specifically given for this work.

Building Fund – We are working towards the goal of purchasing our own building to use for all of our activities (see the Review of Activities). Gifts have therefore been given whose sole intent is to provide funding for a building and related costs of purchase and refitting and these funds have been separated from our general giving.

COVID Hardship Fund - a fund created in 2020 to support those in financial hardship due to the Coronavirus pandemic.

DESIGNATED FUNDS

The trustees have decided that £60,000 of general reserves will be designated to the Building Fund as we continue to build towards the goal of owning our own property.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

THE CHURCH COMES BACK TOGETHER

This time last year, as we continued to live through the Coronavirus pandemic, we were making plans to bring the church family back together in person and that is exactly what we have done. Many were ready to gather together as soon as possible, others have made their way back over the year, a few are not yet back in person but still actively connecting online and we celebrate that a very small number of people have drifted away from the church altogether.

Initially we borrowed a covid prevention slogan to help bring fresh focus in the new season:

HANDS - we began to reconnect in person on some Sundays at the Priory Centre and restarted physical Youth and Kids activities. In the summer we met on other weeks for picnics in the park.

FACE - we emphasised the personal responsibility of living as a disciple of Jesus, fixing our gaze on him as we follow him. We particularly encouraged people to work this out through being part of a small group and we met on some Sunday evenings for training in living out teaching from the Bible.

SPACE - one of the things we most missed during lockdown was coming together in worship. We began to meet for worship nights at St Mary's Eaton Socon, even though initially we couldn't sing and then we sang from behind our masks. We also began our weeks of prayer - times to slow down and deliberately be with God, calling out to him for his presence and power in all we do.

FRESH AIR - we recognised the pandemic had caused us to be more present with neighbours and the local community and we were keen not to lose this. We chose to meet less and leave room to reconnect with friends within church, but also to develop relationships with those outside of us.

By now we had become used to reviewing our activities and adapting to changing guidelines and circumstances throughout the year. It has been a joy to start seeing one another again and we are extremely pleased with the way the church has held together and responded so positively.

A NEW PATTERN FOR MORE THAN PRACTICAL REASONS

As the year went on, we realised that some of the decisions we had initially made for practical reasons were beginning to bring benefit across the church. By not meeting in 'the old way' on every Sunday morning, we were getting to do other things that we had previously not had time for and these were starting to bear fruit. When we did meet together, we were more focussed on a clear purpose, tailoring our different activities for specific reasons. We also found the level of connection with others in the community was increasing.

As our core team continued to review how things were going, we agreed to give this new way of meeting more time and to shape the new pattern to make it more predictable and memorable. We also emphasised to people whenever we could, that we were now meeting every Sunday in person and also with an online option every week too. We continue with 3 main ways we meet on Sunday:

TOGETHER - At the Priory Centre in the morning on the 1st and 3rd Sunday of a month, with all ages together. Here we have worship, preaching, prayer and more. This is accompanied with a pre-recorded version of the meeting for those joining us online.

EQUIP - In the evening on the 2nd Sunday, we have Bible discussion, prayer and activation, in person at the Opendoor Centre and with others joining in live online. This is an opportunity to read the Bible together, discuss how it applies to our lives and pray together in small groups.

ENCOUNTER - In the evening on the 4th Sunday, we have an extended time of worship with prayer and Holy Spirit ministry at St Mary's, Eaton Socon, also streamed live online with people joining in from home.

In addition, there are youth and kids activities earlier in the day on Sundays where we meet together in the evening. Some small groups also use this time to reach out to our community.

Our outreach projects including the part that we play in St Neots Foodbank were also impacted by the pandemic. The Foodbank distribution centre which ran from our church centre remains closed but is expected to re-open during the next financial year. The Foodbank continues to operate through a few distribution centres and with doorstep food drops.

Our youth and kids' work was impacted greatly by the pandemic and has begun to recover now that we are able to meet physically again. In order to reach the young people of the town we co-fund a part-time Youth for Christ youth worker who works in the schools and through youth cafes. This is already bearing some fruit with new young people coming along to our youth group.

A NEW BUT OLD VISION FOR THE CHURCH

For many, the covid pandemic has caused them to re-evaluate what they do. As we've reflected on the vision we are heading towards, we've been drawn back to the call to be **CHURCH AMONG THE PEOPLE**. This phrase came from a prophetic word in the very early days of Opendoor, but has now come back to the fore in a fresh way.

Being **both** Church and Among the People are vital for us in where we are heading.

By Church, we mean a community of people, joined together through faith in Jesus, who love one another, follow him as disciples in everyday life and among whom God's presence lives.

By Among the People we express our calling to live alongside others in our town and wherever we go, continually reaching out with the love and Good News of Jesus to those who don't yet know him.

In seeking to head towards this vision, we have set ourselves the following strategic goals for 2022:

GOAL 1) GROWING TOGETHER

To grow together as disciples of Jesus, loving one another and becoming more like him, evidenced by at least 120 people in small and/or discipleship groups and 100 stories of deeper devotion, personal obedience, loving one another, life change etc.

GOAL 2) MISSION

To respond enthusiastically to the call to go and reach those who don't yet know Jesus, evidenced by at least 100 stories of intentional connection, acts of courage or compassion, faith conversations, etc, with people outside of the church.

GOAL 3) PRAYER

That prayer continues to become increasingly central to our church life, evidenced by over 50 people joining in with each of our 3 Prayer Weeks this year.

GOAL 4) LEADERSHIP

To strengthen and refresh our senior leadership teams by growing both our Elders and Trustee teams and for 2 of our existing Elders to take sabbaticals.

GOAL 5) PLANNING

To develop a medium term plan of how we intend to move forward as Church Among the People over the next 2 to 3 years, including clear and cohesive goals across different ministry areas and consideration of the type of buildings and facilities we will need, enabling a decision to be made on the future of the ODCC.

We have made a positive start towards these goals and we're excited about all that God will do in us and through us over the coming year. We are very grateful for the support of those in the church and the willingness to continue to adapt.



A Powers / I Hoile
Date: 21/08/2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OPEN DOOR CHURCH (ST NEOTS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 as set out on pages 8-14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

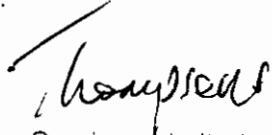
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
Kevin Barrett FCCA 
Thompsons Accountancy Services Limited
Registered with Institute of Chartered Accountants
In England & Wales (ICAEW)
Grove House
1 Grove Place
Bedford
MK40 3JJ

Dated: 19 December 2022

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

Year Ending 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Voluntary Income	4	181,757	51,004	232,761	254,388
Income from charitable activities		529	-	529	-
Income from Investments		2	154	156	2,589
Total income		182,288	51,158	233,446	256,977
Resources Expended					
Staff Costs	5	132,418	-	132,418	126,279
Establishment Costs		38,545	75	38,620	36,302
Ministry Costs		994	551	1,545	2,889
Donations		12,500	47,127	59,627	66,050
Total Expenditure		184,457	47,753	232,210	231,520
Net income/(expenditure)		(2,169)	3,405	1,236	25,457
Transfers between funds	9	(188)	188	-	
Net movement in funds		(2,357)	3,593	1,236	25,457
Reconciliation of funds:					
Total funds brought forward		68,474	428,377	496,851	471,394
Total funds carried forward		66,117	431,970	498,087	496,851

Note 3 to the accounts contains the SOFA for previous FY for comparative purposes.

BALANCE SHEET

Year Ending 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Current assets					
Debtors	6	3,051	-	3,051	3,510
Prepayments	6	2,003	-	2,003	-
Cash at bank and in hand		65,035	431,970	497,005	496,874
Total current assets		70,089	431,970	502,059	500,384
Liabilities					
creditors: amounts falling due within 1 year	7	3,972	-	3,972	3,533
Total Net Assets		66,117	431,970	498,087	496,851
Funds of the Charity					
Unrestricted funds	9	66,117		66,117	68,474
Restricted income funds	9		431,970	431,970	428,377
Total funds		66,117	431,970	498,087	496,851

The notes on pages 9 to 13 form part of these financial statements.

For the year ending 31st March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.



A Powers (Trustee)

Dated: 21 August 2022

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

The charity is a private company limited by guarantee under company number 10226872, registered in England and Wales, and as a registered charity in England and Wales under charity number 1168288.

The address of the registered office is Suites 2-6, 31a St Neots Road, Eaton Ford, St Neots, Cambridgeshire, PE19 7BA.

The company does not have a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice..

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern due to the amount of cash held in comparison to annual expenditure. There have been no changes in the accounting policies during the year.

Donations, Legacies and Similar Incoming Resources

These are included in the Statement of Financial activities when: the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met; the trustees are reasonably certain they will receive it; and the trustees are reasonably certain that the value can be reliably measured. For avoidance of doubt, interest payments are credited when they are due and are not apportioned across year boundaries.

Tax Reclaims on Donations and Gifts

Incoming resources from tax claims are included in the Statement of Financial activities when applications for the previous period have been submitted to HMRC.

Pension Costs

The trust contributes to the personal pension schemes of staff members. Contributions payable are charged as expenditure in the period to which they relate.

Asset recognition

Equipment and property is recognised as a tangible asset where its purchase cost is above £1000.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

It is of note that during this financial year a substantial extraordinary refund of office service charges was made due to the agents accountants not having maintained the service charge accounts during the pandemic. This amounted to £5082 which is accounted for within the Premises services line item.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in expenditure.

3. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The Statement of Financial Activities for the year ended 31 March 2021 is presented for illustrative purposes.

	Unrestricted Funds £	Restricted Fund £	Total Funds 2021 £
Incoming Resources			
Voluntary Income	190,256	64,132	254,388
Income from Investments	123	2,466	2,589
Total Incoming Resources	190,379	66,658	257,037
Resources Expended			
Staff Costs	126,233	-	126,233
Establishment Costs	33,836	900	34,736
Ministry Costs	2,389	500	2,889
Donations	10,209	55,841	66,050
Governance Costs	900	-	900
Total Charitable Resources Expended	173,567	57,241	230,808
Net income/(expenditure)	16,812	9,417	26,229
Transfers between funds	(660)	660	
Net movement in funds	16,152	10,077	26,229
Reconciliation of funds:			
Total funds brought forward	53,099	418,295	471,394
Total funds carried forward	69,911	427,712	497,623

4 ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Voluntary Income				
Donations	150,432	42,696	193,128	208,019
Gift Aid	31,325	8,308	39,633	46,429
Total Voluntary Income	181,757	51,004	232,761	254,448
Charitable Income				
Ministry Gifts	529	-	529	-
Total Charitable Income	529	-	529	-
Income from Investments				
Interest	2	154	156	2,589
Total Income from Investments	2	154	156	2,589
Grand Total Incoming Resources	182,288	51,158	233,446	257,037

Of the 2021 total, £190,256 was received in unrestricted offerings, gift aid and donations. The remainder was restricted.

5 ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Expenditure on Charitable Activities				
Staff Costs				
Employee Salaries	110,688	-	110,688	109,070
Employer's NIC	6,839	-	6,839	6,939
Pension Contributions	11,086	-	11,086	9,699
Visiting Speakers	100	-	100	-
Expenses	1,365	-	1,365	57
Training	2,340	-	2,340	514
Total Staff Costs	132,418	-	132,418	126,279

All of the 2021 staff costs were Unrestricted

Establishment Costs

Premises Rents	23,018	-	23,018	14,709
Premises Rates and Services	6,836	-	6,836	9,656
Equipment	651	-	651	2,459
Insurances	1,387	-	1,387	750
Office and administration	5,268	75	5,343	7,102
Governance	1,385	-	1,385	1,626
Total Establishment Costs	38,545	75	38,620	36,302

Of the 2021 Establishment total cost ,£33,836 were Unrestricted, £900 were Restricted,.

Ministry Costs

Children	532	-	532	914
Youth	161	210	371	175
Community	61	341	402	1,944
Conferences and resources	240	-	240	(144)
Total Ministry Costs	994	551	1,545	2,889

Of the 2021 Ministry total cost, £2389 were Unrestricted, £500 were Restricted

Donations

Local Giving	1,500	400	1,900	-
Catalyst	3,900	-	3,900	4,209
Global Newfrontiers / Giles	7,100	46,727	53,827	61,841
Total Giving	12,500	47,127	59,627	66,050

Of the 2021 Donations total cost, £10,209 were Unrestricted, £55,841 were Restricted

Total Outgoing Resources	184,457	47,753	232,210	231,520
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Of the 2021 total Outgoing Resources 173,567 were Unrestricted, 57,241 were Restricted

5.1 Disclosures

i) Staff costs - No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

ii) Related party transactions - The church paid £1500 for Mr M Powers, the son of trustee Mr A Powers, to participate in the ID training course as part of his internship with the church, this was in lieu of payment for months of voluntary work providing online meetings during the pandemic.

iii) Trustee donations - A total of £19120 was donated by trustees in the year.

iii) Mr Mervyn Thomas is also a trustee of Kingdom Impact Grants which received payment of £240.00 for the provision of accounting software.

5.2 Trustees Salaries and Benefits

Mr Ian Hoile, a Trustee received remuneration as the Lead Elder of the Church. This is in accordance with Charity Commission guidelines for churches where the expectation is that the church leader will also be on the board of Trustees. As the church leader Ian was paid a salary of £46682 with a pension of £4668, only reimbursement for expenses incurred on church business was received. No payment was made for Ian's role as a Trustee.

No other Trustees were in receipt of salary or received expenses in connection with trustees duties.

5.3 Average headcount in the year

Charitable Activities	2022	2021
Number of equivalent full-time posts	3	3

5.4 Auditors/Independent examiners remuneration

The independent examiner's remuneration amounts to a fee of £720 (2021- £720). No other services were provided.

6 DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Gift Aid Receivable	3,051	3,510
Total Debtors	3,051	3,510
Prepaid Office Rent and services	2,003	-
Total Prepayments	2,003	-

7 CREDITORS AND ACCRUALS

	2022	2021
	£	£
Social security & other taxes	2,812	2,760
Other creditors	47	47
Accruals	1,113	720
Total	3,972	3,527

8 LEASE OBLIGATIONS

The Church leases Offices and premises for midweek premises from D.Davey & Sons Ltd. payable of £ 18,000 per annum. The lease is until October 2023.

The Church leases photocopying equipment at £1,244 per annum until January 2027.

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
Later than one and not later than five years	34,512	46,500
Later than five years	-	7,256
	<hr/> 34,512	<hr/> 53,756

9 CHARITY FUNDS

9.1 Details of All Funds with movements during the CURRENT reporting period 2022

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	68,474	182,287	(184,456)	(188)	66,117
Unrestricted Funds Total	68,474	182,287	(184,456)	(188)	66,117
Restricted Funds					
Building Fund	420,521	3,384	-		423,905
Hardship	4,841	-	(400)		4,441
TLG (schools work)	-	20	(75)	55	-
Infuse (Mon & Fri)	179	30	(342)	133	-
Giles Zimbabwe	1,014	47,479	(46,727)		1,766
Children Special	249	56	-		305
Youth Special	1,573	190	(210)		1,553
Restricted Funds Total	428,377	51,159	(47,754)	188	431,970
	-	-	-		
Total Funds	496,851	233,446	(232,210)	-	498,087

9.2 Movement of funds during the CURRENT reporting period 2022

A transfer of £55 from Unrestricted to TLG (Schools Work) was made to prevent this fund going into deficit. £133 was transferred from Unrestricted to Infuse, this was money donated into the General Church fund from Infuse meetings prior to the Infuse fund being set up.

OPEN DOOR CHURCH (ST. NEOTS)

England & Wales - Charity number 1168288

Accounts



Registered Company: 10226872
Registered Charity: 1168288

OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY COMMISSION NO.:	1168288
COMPANY NO.:	10226872
TRUSTEES AND DIRECTORS:	Mr A Hassall Mr I Hoile Mr M Thomas Mr A Powers Mr R Owen (Resigned March 2021) Dr A Harding-Bell (Appointed July 2020)
RESPONSIBLE INDIVIDUALS	Elders :
Treasurer	Ian Hoile Antony Powers Christopher Jarvis Antony Powers
ADDRESS	Suites 2 – 6 31A St Neots Road Eaton Ford St. Neots Cambridgeshire PE19 7BA
INDEPENDENT EXAMINER	Kevin Barrett FCCA Thompsons Accountancy Services Ltd Grove House, 1 Grove Place, Bedford MK40 3JJ
PRINCIPAL BANKERS	CAF Bank Ltd 25 Kings Hill Ave. Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS REPORT)

The trustees, who are also the directors of the charitable company for the purposes of company law, present herewith their annual report, together with the financial statements of the charity for the year ended 31st March 2021. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the company's Memorandum and Articles of Association, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Open Door Church (St Neots) hereinafter referred to as The Open Door Church (or abbreviated as ODC) is registered as a charitable company limited by guarantee. The Memorandum and Articles of Association were approved in May 2016 and the company was incorporated on 11th June 2016. The Open Door Church, St Neots was previously a charitable trust (charity reg. no. 1044102) which was registered in December 1994, all assets from the trust were transferred to the company on 1st April 2017.

The Memorandum and Articles of Association define the charitable objective as:

For the public benefit, the advancement of the Christian religion in St Neots, Cambridgeshire and district and such other parts of the United Kingdom and the world as the Trustees may from time to time decide.

Trustees are elected by the Elders of the Church, and details of those people who were trustees at the date of this report and at any time during the period covered by this report are given on page 1. The Trustees meet at least annually to review church governance and finances and to agree the budget for the year including staff salaries and pension contributions. All major financial agreements are agreed and approved by the Trustees.

The Elders are responsible for the outworking of the budget and for day-to-day operation of the charitable activities.

The Church operates in association with New Frontiers and the Catalyst Network of Churches.

PUBLIC BENEFIT

The charity trustees have exercised their powers with due regard to the guidance on public benefit published by the Charity Commission to promote the charity's Objectives through our main activities, which are described in detail in the Review of Activities below. Our work through our Transforming Lives for Good Centre, as a Foodbank distribution centre, kids work and other community activities are all to the public benefit.

SUMMARY FINANCIAL ACTIVITIES

Donations and gift aid of £254,388 have been received during the year (2020 - £247,557) and the net assets have increased by £25,457 (2020 - £11,753). Restricted funds stand at £428,377 (2020 - £418,295) and unrestricted at £68,474 (2020 - £53,099). As a policy reserves are held at a level to provide at least 3 months of expenditure, excess reserves are allocated to our fund for purchase of a building.

RESTRICTED FUNDS

The following funds are restricted and not for use in general expenditure.

Transforming Lives for Good (TLG) – Our TLG project works with schools in St Neots providing one-to-one counselling for pupils who are in danger of exclusion from school. This fund is used for giving to the central TLG resourcing team and expenses of running our local centre.

Giles – The charity has been supporting Graham and Sarah Giles in their work in Zimbabwe by way of financial contribution for a number of years, we also administer the gathering of donations and gift aid specifically given for this work.

Building Fund – We are working towards the goal of purchasing our own building to use for all of our activities (see the Review of Activities). Gifts have therefore been given whose sole intent is to provide funding for a building and related costs of purchase and refitting and these funds have been separated from our general giving.

COVID Hardship Fund - a fund created this year to support those in financial hardship due to the Coronavirus pandemic.

LOANS

A number of churches with whom The Open Door Church has a good relationship have their own building projects and we have been privileged to assist these churches in their projects by loaning them short-term amounts to complete parts of their projects. These amounts have usually been loaned from our own building fund but on the basis of repayment within 3 months should our own project require the funds. The final £10,000 balance of the outstanding loan to The Bridge Church, St Ives was repaid in year. The Bridge Church also donated £3133.75 to the building fund in lieu of interest.

DESIGNATED FUNDS

The trustees have decided that £60,000 of general reserves will be designated to the Building Fund as we continue to build towards the goal of owning our own property. This also brings the general reserves into line with the change in policy to hold 3 months of reserves rather than 6 months which is more aligned with current Charities Commission guidance.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

CORONAVIRUS CHANGES MUCH, BUT THE CHURCH CANNOT BE CLOSED

Like the rest of the world, the Coronavirus pandemic has had a huge impact on ODC over the past year. So many of our usual routines have not been possible and we've become accustomed to adapting plans quickly with every new announcement of Government guidelines. This worldwide crisis has had a huge local impact for both ODC and our town, creating significant challenges and unexpected opportunities.

ONLINE CHURCH:

When Covid-19 hit we had to respond quickly and move everything online, including our Sunday services. The Churchonline platform has served us well for pre-recorded content with live chat function, plus a host team available to welcome people and pray with those requesting it. A particular aim has been to get many different people on screen, as seeing faces helps us remember we are still a family together. As we've grown more confident in producing content, we've tried new ways of doing things and have encouraged creativity wherever we can.

We are hugely grateful to all those who have learnt new skills and worked so hard to make this possible. This is particularly true of Matt who has produced our online service as a volunteer week after week. We are delighted that he has now joined the staff team as an intern.

In the second half of the year we discovered the benefit of using Zoom to gather the whole church, which brings a greater degree of interaction between people. Our Sunday meetings involving Bible

study, live worship, prayer rooms and activities specifically for Kids and Youth have brought a fresh sense of being church together and have been very well received.

GROUP LIFE:

Small Groups and Discipleship Groups became even more important this year, enabling people to continue to connect online, or outside in small numbers when restrictions allowed. We have really benefited from our new seasonal Group Life, with a twice yearly opportunity to refresh what we offer and encourage people to get involved. The take up from our latest sign up in February was very encouraging, with many people opting into groups.

YOUTH & KIDS:

It has not been an easy task to keep our young people and children engaged and connected over this year. Tracy has done a fantastic job of producing Kids content for parents to use at home, as well as running online events such as a Light Party, Christmas activities and more recently regular Zoom gatherings for various age groups.

Our Youth have stayed connected where possible, sometimes meeting to walk and talk, running discipleship courses online and using the ODCC when possible. We are really excited about the recent appointment of our new Youth Team leaders and the difference this will make for our young people as we move forward.

The Higher Tour went ahead in our local secondary schools and although not as originally planned, we were still instrumental in delivering this digitally. Once again the excellent relationship we have with senior school staff was evident and will continue to open doors for us.

PRAYER TEAMS:

Over the past year, we have been encouraged to see a number of prayer teams emerge with people praying regularly and specifically for the church, our local area, our nation and the world. The area of prayer is one we feel particularly stirred to see grow over the coming year.

DIGITAL COMMUNICATION:

It was helpful that we were working on a new website before the pandemic. The launch of this, plus a raised profile on social media, was timely in keeping people informed and connected. In addition, our new administrative tool ChurchSuite is proving very helpful behind the scenes.

COMMUNITY SUPPORT:

Of course there have been lots of opportunities to support one another in the church and out into our local community. This has included people shopping, dog walking, visiting and phone calling, volunteering at a vaccine centre and much more.

We set up a Hardship Fund for those in financial difficulty as a result of the pandemic and encouraged giving towards the Catalyst Emergency Fund, supporting people around the globe with food and medication, including our good friends in Mazwi, Zimbabwe.

CONNECTING WITH NEW PEOPLE:

Although there have been plenty of challenges this year, we have found some unexpected opportunities and been encouraged to still be connecting with new people, including some who wouldn't have previously engaged. This has included people moving into the area, others who have begun to explore the Christian faith, as well as family and friends who live further away. We now have people joining us on Sundays and some who have been added into the church, who we've yet to meet in person!

Our first online Alpha worked well and we will continue to offer online opportunities like this even after the pandemic.

2021-22 WHAT HAPPENS NEXT?

THE CHURCH BACK TOGETHER

As the Government restrictions begin to lift we are excited about bringing the church family back together. There will be much joy and celebration in seeing one another again and worshipping God together. However, we are not simply aiming to return to our previous routines, but recognise the need for careful consideration as to what the church looks like and how we will operate in the future. We have learnt much about what is essential, and what is not, and we plan to use this experience to inform and help us, rather than disregard what we have discovered and return to previous ways of doing things.

Initially, we will be seeking to keep things simple, with an emphasis on helping people *connect with God* and *connect together*. Particular priorities will be Sundays, Group life and Prayer.

We hope our new preaching series *Faith Under Pressure: Growing strong through 1 Thessalonians*, will result in growing faith, increasing love for one another and perseverance in our lives.

BUILDING OPPORTUNITIES

Currently our regular Sunday venue is not available to us due to plans for its use as a Covid-19 vaccination centre. We are not sure how long this will be the case and we are exploring other temporary options. However, we are also aware that the pandemic has shifted the landscape considerably and there could be new opportunities to acquire a building of our own. This is something we intend to pray into, discuss and pursue.

RE-SHAPING OUR LEADERSHIP

We anticipate that the coming months will also involve re-shaping our leadership. I have already mentioned that we've appointed new staff with our Youth Team leaders and intern.

We also increasingly recognise the need to develop other new and existing leaders, as we seek to establish strong teams across the church. This includes the Trustee team which we expect to go through a significant transition this year.

A Powers *A R Powers*
Date: 21/09/2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF OPEN DOOR CHURCH (ST NEOTS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 as set out on pages 7-13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Kevin Barrett FCCA
Thompsons Accountancy Services Limited
Registered with Institute of Chartered Accountants
In England & Wales (ICAEW)
Grove House
1 Grove Place
Bedford
MK40 3JJ

Dated: 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Fund £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources	3				
Voluntary Income		190,256	64,132	254,388	247,557
Income from Investments		58	2,531	2,589	1,694
Total Incoming Resources		190,314	66,663	256,977	249,251
Resources Expended	4				
Staff Costs		126,279	-	126,279	126,012
Establishment Costs		33,776	900	34,676	58,056
Ministry Costs		2,389	500	2,889	8,576
Donations		10,209	55,841	66,050	43,954
Governance Costs		1,626	-	1,626	900
Total Charitable Resources Expended		174,279	57,241	231,520	237,498
Net income/(expenditure)		16,035	9,422	25,457	11,753
Transfers between funds		(660)	660		-
Net movement in funds		15,375	10,082	25,457	11,753
Reconciliation of funds:					
Total funds brought forward		53,099	418,295	471,394	459,641
Total funds carried forward		68,474	428,377	496,851	471,394

BALANCE SHEET

At 31st March 2021

	Notes	Unrestricted funds	Restricted funds	2021	2020
		£	£	£	£
Current assets					
Debtors (less than 1 year))	5	3,510	-	3,510	10,000
Cash at bank and in hand		68,497	428,377	496,874	465,060
Total current assets		72,007	428,377	500,384	475,060
Liabilities					
	7	(3,527)	-	(3,527)	(3,666)
Total net assets		68,480	428,377	496,857	471,394
Charity Funds					
	8				
Unrestricted funds			428,377	68,474	53,099
Restricted Funds		68,474		428,377	418,295
Total funds		68,474	428,377	496,851	471,394

The notes on pages 9 to 13 form part of these financial statements.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21/09/2021 and were signed on its behalf by:

A Powers (Trustee)

A R Powers

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

The charity is a private company limited by guarantee under company number 10226872, registered in England and Wales, and as a registered charity in England and Wales under charity number 1168288.

The address of the registered office is Suites 2-6, 31a St Neots Road, Eaton Ford, St Neots, Cambridgeshire, PE19 7BA.

The company does not have a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice..

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern due to the amount of cash held in comparison to annual expenditure.

There have been no changes in the accounting policies during the year.

Donations, Legacies and Similar Incoming Resources

These are included in the Statement of Financial activities when: the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met; the trustees are reasonably certain they will receive it; and the trustees are reasonably certain that the value can be reliably measured.

Tax Reclaims on Donations and Gifts

Incoming resources from tax claims are included in the Statement of Financial activities at the time of receipt as this is considered to be the only time at which the trustees can be certain that it will be received.

Pension Costs

The trust contributes to the personal pension schemes of staff members. Contributions payable are charged as expenditure in the period to which they relate.

Asset recognition

Equipment and property is recognised as a tangible asset where its purchase cost is above £1000.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

3. ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Voluntary Income				
Donations	154,312	53,647	207,959	211,603
Gift Aid	35,944	10,485	46,429	35,954
Total Voluntary Income	190,256	64,132	254,388	247,557
Income from Investments				
Interest	58	2,531	2,589	1,694
Total Income from Investments	58	2,531	2,589	1,694
Grand Total Incoming Resources	190,314	66,663	256,977	249,251

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	
Expenditure on Charitable Activities				
<u>Staff Costs</u>				
Employee Salaries	109,070	-	109,070	107,249
Employer's NIC	6,939	-	6,939	7,419
Pension Contributions	9,699	-	9,699	10,176
Visiting Speakers	-	-	0	525
Expenses	57	-	57	643
Leadership Training	514	-	514	
Total Staff Costs	126,279	-	126,279	126,012
<u>Establishment Costs</u>				
Hire of Premises	430	-	430	10,911
Office Rent	14,279	-	14,279	24,306
Premises Rates and Services	9,656	-	9,656	2,701
Equipment	2,459	-	2,459	342
Insurances	750	-	750	697
Professional Fees	253	-	253	
Administration	3,954	-	3,954	13,962
Website and Publicity	457	-	457	2,633
Subscriptions	965	900	1,865	1,501
Catering	435	-	435	883
Bank Charges	138	-	138	120
Total Establishment Costs	33,776	900	34,676	58,056
<u>Corporate Governance Costs</u>				
Independent Examination	1,626	-	1,626	900
<u>Ministry Costs</u>				
Children	914	-	914	995
Youth	175	-	175	2,006
Community	1,444	500	1,944	3,540
Conferences	(640)	-	(640)	1,157
Resources, Training	496	-	496	878
Total Ministry Costs	2,389	500	2,889	8,576
<u>Donations</u>				
Catalyst	4,209	-	4,209	3,900
New Frontiers - Global	6,000	-	6,000	7,800
Giles	-	55,841	55,841	32,254
	-	-	-	-
Total Donations	10,209	55,841	66,050	43,954
TOTAL EXPENDITURE	174,279	57,241	231,520	237,498

4.1 Disclosures

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

There were no related party transactions in the reporting period.

Mr Mervyn Thomas is also a trustee of Kingdom Impact Grants which received payment of £240.00 for the provision of accounting software. An additional £900 was paid to Kingdom Impact Grants as the nominated charity for the work done by Verity Nyatsanza on the Independent Examination of the 2020 accounts.

4.2 Trustees Salaries and Benefits

Mr Ian Hoile, a Trustee received remuneration as the Lead Elder of the Church. No other Trustees were in receipt of salary or received expenses.

4.3 Average headcount in the year

Charitable Activities	2021	2020
Number of People	4	4

4.4 Auditors/Independent examiners remuneration

The independent examiner's remuneration amounts to a fee of £720 (2019- £900). No other services were provided.

5 DEBTORS AND PREPAYMENTS

Analysis of debtors less than 1 year	2021	2020
	£	£
Loans to other churches	-	10,000
Gift Aid Receivable	3,510	-
Total	3,510	10,000

6 ACCRUALS

	2021	2020
	£	£
Social security & other taxes	2,760	2,670
Other creditor	47	-
Accruals	720	996
Total	3,527	3,666

7. LEASE OBLIGATIONS

The Church leases Offices and premises for midweek premises from D.Davey & Sons Ltd. payable of £ 18,000 per annum. The lease is until October 2023.

The Church leases photocopying equipment at £1,244 per annum until December 2021.

8. CHARITY FUNDS

Details of All Funds with movements during the CURRENT reporting period 2021

Fund names	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
General Unrestricted Funds	53,099	190,314	(174,279)	(660)	68,474
Restricted Funds					-
Building fund (Part Designated)	411,516	9,005	-	-	420,521
Hardship	-	5,341	(500)	-	4,841
TLG (Schools Work)	-	240	(900)	660	-
Infuse Community project	179			-	179
Giles Zimbabwe mission	4,915	51,940	(55,841)	-	1,014
Children's Special Events	181	68	-	-	249
Youth Special Events	1,504	69	-	-	1,573
Total Restricted Funds	418,295	66,663	(57,241)	660	428,377
Total Funds	471,394	256,977	(231,520)	-	496,851

8.1 Movement of funds during the CURRENT reporting period 2021

A transfer of £660 from Unrestricted to TLG (Schools Work) was made to prevent a deficit in the TLG restricted fund.