

J.I.Q BALASATH UK

England & Wales · Charity number 1168265

Details

Status Registered

Legal form Other

Registered 2016-07-18

Register [View on the Charity Commission register](#)

Contact

Address Abbey & Co Associates
1st Floor
Abbey House
270-272 Lever Street
Bolton

Phone 07971045757

Email faruk@abbey-co.com

Activities

Objects: TO PROMOTE AND ADVANCE EDUCATION PRIMARILY IN THE VILLAGE OF BALASATH AND SURROUNDING VILLAGES IN THE STATE OF BIHAR. TO SUPPORT STUDENTS IN THEIR PURSUIT OF FURTHER EDUCATIONAL OPPERTUNITIES.

Activities: We work in Bihar; one of the poorest and remote areas of India where we support over a hundred villages in which we establish education centres, provide teachers, support for orphans and widows, clean water supplies. Our education centre houses students from poor families and all expenses for food, studies, books, accommodation, pocket money, etc are borne by the charity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£332,321	£225,232	-	-
2024-07-31	£328,800	£366,266	-	-
2023-07-31	£243,802	£230,155	-	-
2022-07-31	£268,660	£260,180	-	-
2021-07-31	£237,003	£224,422	-	-
2020-07-31	£128,790	£125,081	-	-

Trustees

Name	Role	Appointed
DILAVAR PATEL		2015-07-13
FARUK PATEL		2015-07-13
RASHID PATEL		2015-07-13
SALIM VALLI		2015-07-13
Yamin Aiyub PATEL		2023-10-01

J.I.Q BALASATH UK

England & Wales - Charity number 1168265

Accounts

J.I.Q BALASATH UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 JULY 2025

CHARITY NUMBER: 1168265

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
BOLTON
BL1 3AD**

J.I.Q BALASATH UK

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J.I.Q BALASATH UK

CHARITY INFORMATION

FOR THE YEAR ENDING 31 JULY 2025

Trustees

Dilaver Patel
Salim Valli
Faruk Patel
Rashid Patel
Yamin Patel

Charity Secretary

Faruk Patel

Registered Office

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Bankers

Natwest Bank
24 Deansgate
Bolton
BL1 1BN

Accountants

Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

J.I.Q BALASATH UK

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 JULY 2025

TO THE TRUSTEES AND MEMBERS OF J.I.Q BALASATH UK

I have examined the financial statements for the year ended 31st July 2025 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Honorary Independent Examiner

**Afzal Essa FCCA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

29th May 2026

J.I.Q BALASATH UK

FOR THE YEAR ENDING 31 JULY 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:



Faruk Patel (Trustee & Charity Secretary)

29th May 2026

J.I.Q BALASATH UK**STATEMENT OF FINANCIAL ACTIVITIES****INCOME AND EXPENDITURE STATEMENT**

FOR THE YEAR ENDING 31 JULY 2025

	Unrestricted Funds £	Restricted Funds £	Totals 2025 £	Totals 2024 £
INCOME				
<u>Voluntary Income</u>				
Donations	-	-	-	-
Building Appeal	-	-	-	-
Grants	-	-	-	-
<u>Investment Income</u>	-	-	-	-
<u>Income from Charities Activities</u>				
Other Donations	17,523	-	17,523	22,975
Zakat Donations	314,798	-	314,798	305,825
Gift Aid Payments	-	-	-	-
Madressa Fees	-	-	-	-
Student Fees	-	-	-	-
Transport Fees	-	-	-	-
TOTAL INCOME	332,321	-	332,321	328,800
RESOURCES EXPENDED				
Cost of Generating Funds				
Charitable Activities	225,232	-	225,232	366,266
NET INCOMING RESOURCES	107,089	-	107,089	(37,466)
Fund Balances Brought Forward	1,463	-	1,463	38,929
FUND BALANCES CARRIED FORWARD	108,552	-	108,552	1,463

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

J.I.Q BALASATH UK

BALANCE SHEET AS AT 31 JULY 2025

	<u>NOTES</u>	£	<u>2025</u> £	£	<u>2024</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		-		-
CURRENT ASSETS					
Debtors & Prepayments	5	-	-	-	-
Cash at Bank		108,552		1,463	
Cash in Hand		-		-	
		<u>108,552</u>		<u>1,463</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	-		-	
Other Creditors & Loans		-		-	
		<u>-</u>		<u>-</u>	
Net Current Assets / (Liabilities)			<u>108,552</u>		<u>1,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>108,552</u>		<u>1,463</u>
LONG-TERM CREDITORS					
Creditors due after one year	7		-		-
			<u>-</u>		<u>-</u>
NET ASSETS			<u><u>108,552</u></u>		<u><u>1,463</u></u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Balance B/fwd 01/08/2024			1,463		38,929
Surplus for the Year			<u>107,089</u>		<u>(37,466)</u>
Balance C/fwd 31/07/2025			<u><u>108,552</u></u>		<u><u>1,463</u></u>

Approved by the Trustees and signed on their behalf by:



Faruk Patel (Trustee & Charity Secretary)

29th May 2026

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2025

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2025

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2025	2024
Wages & PAYE	-	-
Rent, Rates & Insurance	-	-
Heat & Light	-	-
Repairs & Renewals	-	-
Assets & Equipment Rental Costs	-	-
Charitable Projects & Activities Costs	225,000	366,000
Advertising	-	-
Telephone	-	-
Resources	-	-
Licenses & Training Costs	-	-
Professional Fees	-	-
Primary & Madressah Fees Refunded	-	-
Motor & Travelling Costs	-	-
Bank Charges	232	266
Zakat Donations	-	-
Donations to Other Charities	-	-
Cleaning & Sundries	-	-
Loss on Disposal of Investments	-	-
Depreciation	-	-
	<u>225,232</u>	<u>366,266</u>

3. Trustees' - Related Party Transaction

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2025

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 August 2024	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2025	-	-	-	-	-
Depreciation					
As at 1 August 2024	-	-	-	-	-
Charge for year	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2025	-	-	-	-	-
Net book value					
As at 31 July 2025	-	-	-	-	-
As at 31 July 2024	-	-	-	-	-

5. Debtors & Prepayments

	2025	2024
Gift Aid Payments	-	-
Prepayments	-	-
	-	-

6. Creditors: Amounts falling due within one year

	2025	2024
Trade Creditors	-	-
Accruals & Other Creditors	-	-
	-	-

7. Creditors: Amounts falling due after one year

	2025	2024
Loans	-	-

J.I.Q BALASATH UK

England & Wales - Charity number 1168265

Accounts

J.I.Q BALASATH UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 JULY 2024

CHARITY NUMBER: 1168265

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
BOLTON
BL1 3AD**

J.I.Q BALASATH UK

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J.I.Q BALASATH UK

CHARITY INFORMATION

FOR THE YEAR ENDING 31 JULY 2024

Trustees

Dilaver Patel
Faruk I H Mohmed (Resigned 30/09/2023)
Salim Valli
Faruk Patel
Rashid Patel
Yamin Patel (Appointed 01/10/2023)

Charity Secretary

Faruk Patel

Registered Office

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Bankers

Natwest Bank
24 Deansgate
Bolton
BL1 1BN

Accountants

Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

J.I.Q BALASATH UK

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 JULY 2024

TO THE TRUSTEES AND MEMBERS OF J.I.Q BALASATH UK

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- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

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An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Honorary Independent Examiner

**Afzal Essa FCCA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

23rd May 2025

J.I.Q BALASATH UK

FOR THE YEAR ENDING 31 JULY 2024

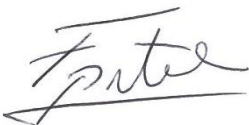
STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

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- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:



Faruk Patel (Trustee & Charity Secretary)

23rd May 2025

J.I.Q BALASATH UK**STATEMENT OF FINANCIAL ACTIVITIES****INCOME AND EXPENDITURE STATEMENT****FOR THE YEAR ENDING 31 JULY 2024**

	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
INCOME				
<u>Voluntary Income</u>				
Donations	-	-	-	-
Building Appeal	-	-	-	-
Grants	-	-	-	-
<u>Investment Income</u>	-	-	-	-
<u>Income from Charities Activities</u>				
Other Donations	22,975	-	22,975	16,568
Zakat Donations	305,825	-	305,825	227,234
Gift Aid Payments	-	-	-	-
Madressa Fees	-	-	-	-
Student Fees	-	-	-	-
Transport Fees	-	-	-	-
TOTAL INCOME	328,800	-	328,800	243,802
RESOURCES EXPENDED				
Cost of Generating Funds				
Charitable Activities	366,266	-	366,266	230,155
NET INCOMING RESOURCES	(37,466)	-	(37,466)	13,647
Fund Balances Brought Forward	38,929	-	38,929	25,282
FUND BALANCES CARRIED FORWARD	1,463	-	1,463	38,929

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

J.I.Q BALASATH UK**BALANCE SHEET AS AT 31 JULY 2024**

	<u>NOTES</u>	£	<u>2024</u> £	£	<u>2023</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		-		-
CURRENT ASSETS					
Debtors & Prepayments	5	-		-	
Cash at Bank		1,463		38,929	
Cash in Hand		-		-	
		<u>1,463</u>		<u>38,929</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	-		-	
Other Creditors & Loans		-		-	
		<u>-</u>		<u>-</u>	
Net Current Assets / (Liabilities)			<u>1,463</u>		<u>38,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,463</u>		<u>38,929</u>
LONG-TERM CREDITORS					
Creditors due after one year	7		-		-
			<u>-</u>		<u>-</u>
NET ASSETS			<u><u>1,463</u></u>		<u><u>38,929</u></u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Balance B/fwd 01/08/2023			38,929		25,282
Surplus for the Year			<u>(37,466)</u>		<u>13,647</u>
Balance C/fwd 31/07/2024			<u><u>1,463</u></u>		<u><u>38,929</u></u>

Approved by the Trustees and signed on their behalf by:



Faruk Patel (Trustee & Charity Secretary)

23rd May 2025

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2024

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2024	2023
Wages & PAYE	-	-
Rent, Rates & Insurance	-	-
Heat & Light	-	-
Repairs & Renewals	-	-
Assets & Equipment Rental Costs	-	-
Charitable Projects & Activities Costs	366,000	230,000
Advertising	-	-
Telephone	-	-
Resources	-	-
Licenses & Training Costs	-	-
Professional Fees	-	-
Primary & Madressah Fees Refunded	-	-
Motor & Travelling Costs	-	-
Bank Charges	266	155
Zakat Donations	-	-
Donations to Other Charities	-	-
Cleaning & Sundries	-	-
Loss on Disposal of Investments	-	-
Depreciation	-	-
	<u>366,266</u>	<u>230,155</u>

3. Trustees' - Related Party Transaction

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 August 2023	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2024	-	-	-	-	-
Depreciation					
As at 1 August 2023	-	-	-	-	-
Charge for year	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2024	-	-	-	-	-
Net book value					
As at 31 July 2024	-	-	-	-	-
As at 31 July 2023	-	-	-	-	-

5. Debtors & Prepayments

	2024	2023
Gift Aid Payments	-	-
Prepayments	-	-
	-	-

6. Creditors: Amounts falling due within one year

	2024	2023
Trade Creditors	-	-
Accruals & Other Creditors	-	-
	-	-

7. Creditors: Amounts falling due after one year

	2024	2023
Loans	-	-

J.I.Q BALASATH UK

England & Wales - Charity number 1168265

Accounts

J.I.Q BALASATH UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 JULY 2023

CHARITY NUMBER: 1168265

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
BOLTON
BL1 3AD**

J.I.Q BALASATH UK

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J.I.Q BALASATH UK

CHARITY INFORMATION

FOR THE YEAR ENDING 31 JULY 2023

Trustees

Dilaver Patel
Faruk I H Mohmed (Resigned 30/09/2023)
Salim Valli
Faruk Patel
Rashid Patel
Yamin Patel (Appointed 01/10/2023)

Charity Secretary

Faruk Patel

Registered Office

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Bankers

Natwest Bank
24 Deansgate
Bolton
BL1 1BN

Accountants

Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

J.I.Q BALASATH UK

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 JULY 2023

TO THE TRUSTEES AND MEMBERS OF J.I.Q BALASATH UK

I have examined the financial statements for the year ended 31st July 2023 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

**Afzal Essa FCCA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

30th May 2024

J.I.Q BALASATH UK

FOR THE YEAR ENDING 31 JULY 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Faruk Patel (Trustee & Charity Secretary)

30th May 2024

J.I.Q BALASATH UK

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 JULY 2023

	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
INCOME				
<u>Voluntary Income</u>				
Donations	-	-	-	-
Building Appeal	-	-	-	-
Grants	-	-	-	-
<u>Investment Income</u>	-	-	-	-
<u>Income from Charities Activities</u>				
Other Donations	16,568	-	16,568	64,490
Zakat Donations	227,234	-	227,234	204,170
Gift Aid Payments	-	-	-	-
Madressa Fees	-	-	-	-
Student Fees	-	-	-	-
Transport Fees	-	-	-	-
TOTAL INCOME	243,802	-	243,802	268,660
RESOURCES EXPENDED				
Cost of Generating Funds				
Charitable Activities	230,155	-	230,155	260,180
NET INCOMING RESOURCES	13,647	-	13,647	8,480
Fund Balances Brought Forward	25,282	-	25,282	16,802
FUND BALANCES CARRIED FORWARD	38,929	-	38,929	25,282

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

J.I.Q BALASATH UK**BALANCE SHEET AS AT 31 JULY 2023**

	<u>NOTES</u>	£	<u>2023</u> £	£	<u>2022</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		-		-
CURRENT ASSETS					
Debtors & Prepayments	5	-	-	-	-
Cash at Bank		38,929		155,282	
Cash in Hand		-		-	
		<u>38,929</u>		<u>155,282</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	-		130,000	
Other Creditors & Loans		-		-	
		<u>-</u>		<u>130,000</u>	
Net Current Assets / (Liabilities)			<u>38,929</u>		<u>25,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,929</u>		<u>25,282</u>
LONG-TERM CREDITORS					
Creditors due after one year	7		-		-
NET ASSETS			<u><u>38,929</u></u>		<u><u>25,282</u></u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Balance B/fwd 01/08/2022			25,282		16,802
Surplus for the Year			<u>13,647</u>		<u>8,480</u>
Balance C/fwd 31/07/2023			<u><u>38,929</u></u>		<u><u>25,282</u></u>

Approved by the Trustees and signed on their behalf by:

Faruk Patel (Trustee & Charity Secretary)

30th May 2024

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2023

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2023

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2023	2022
Wages & PAYE	-	-
Rent, Rates & Insurance	-	-
Heat & Light	-	-
Repairs & Renewals	-	-
Assets & Equipment Rental Costs	-	-
Charitable Projects & Activities Costs	230,000	260,000
Advertising	-	-
Telephone	-	-
Resources	-	-
Licenses & Training Costs	-	-
Professional Fees	-	-
Primary & Madressah Fees Refunded	-	-
Motor & Travelling Costs	-	-
Bank Charges	155	180
Zakat Donations	-	-
Donations to Other Charities	-	-
Cleaning & Sundries	-	-
Loss on Disposal of Investments	-	-
Depreciation	-	-
	<u>230,155</u>	<u>260,180</u>

3. Trustees' - Related Party Transaction

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2023

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 August 2022	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2023	-	-	-	-	-
Depreciation					
As at 1 August 2022	-	-	-	-	-
Charge for year	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2023	-	-	-	-	-
Net book value					
As at 31 July 2023	-	-	-	-	-
As at 31 July 2022	-	-	-	-	-

5. Debtors & Prepayments

	2023	2022
Gift Aid Payments	-	-
Prepayments	-	-
	-	-

6. Creditors: Amounts falling due within one year

	2023	2022
Trade Creditors	-	-
Accruals & Other Creditors	-	130,000
	-	130,000

7. Creditors: Amounts falling due after one year

	2023	2022
Loans	-	-

J.I.Q BALASATH UK

England & Wales - Charity number 1168265

Accounts

J.I.Q BALASATH UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 JULY 2022

CHARITY NUMBER: 1168265

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
BOLTON
BL1 3AD**

J.I.Q BALASATH UK

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J.I.Q BALASATH UK

CHARITY INFORMATION

FOR THE YEAR ENDING 31 JULY 2022

Trustees

Dilaver Patel
Faruk I H Mohmed
Salim Valli
Faruk Patel
Rashid Patel

Charity Secretary

Faruk Patel

Registered Office

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Bankers

Natwest Bank
24 Deansgate
Bolton
BL1 1BN

Accountants

Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

J.I.Q BALASATH UK

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 JULY 2022

TO THE TRUSTEES AND MEMBERS OF J.I.Q BALASATH UK

I have examined the financial statements for the year ended 31 July 2022 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

**Afzal Essa FCCA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

31st May 2023

J.I.Q BALASATH UK

FOR THE YEAR ENDING 31 JULY 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Faruk Patel (Trustee & Charity Secretary)

31st May 2023

J.I.Q BALASATH UK

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 JULY 2022

	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
INCOME				
<u>Voluntary Income</u>				
Donations	-	-	-	-
Building Appeal	-	-	-	-
Grants	-	-	-	-
<u>Investment Income</u>	-	-	-	-
<u>Income from Charities Activities</u>				
Other Donations	64,490	-	64,490	43,611
Zakat Donations	204,170	-	204,170	193,392
Gift Aid Payments	-	-	-	-
Madressa Fees	-	-	-	-
Student Fees	-	-	-	-
Transport Fees	-	-	-	-
TOTAL INCOME	268,660	-	268,660	237,003
RESOURCES EXPENDED				
Cost of Generating Funds				
Charitable Activities	260,180	-	260,180	224,422
NET INCOMING RESOURCES	8,480	-	8,480	12,581
Fund Balances Brought Forward	16,802	-	16,802	4,221
FUND BALANCES CARRIED FORWARD	25,282	-	25,282	16,802

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

J.I.Q BALASATH UK**BALANCE SHEET AS AT 31 JULY 2022**

	<u>NOTES</u>	£	<u>2022</u> £	£	<u>2021</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		-		-
CURRENT ASSETS					
Debtors & Prepayments	5	-	-	-	-
Cash at Bank		155,282		151,802	
Cash in Hand		-		-	
		<u>155,282</u>		<u>151,802</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	130,000		135,000	
Other Creditors & Loans		-		-	
		<u>130,000</u>		<u>135,000</u>	
Net Current Assets / (Liabilities)			<u>25,282</u>		<u>16,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,282		16,802
LONG-TERM CREDITORS					
Creditors due after one year	7		-		-
NET ASSETS			<u><u>25,282</u></u>		<u><u>16,802</u></u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Balance B/fwd 01/08/2021			16,802		4,221
Surplus for the Year			<u>8,480</u>		<u>12,581</u>
Balance C/fwd 31/07/2022			<u><u>25,282</u></u>		<u><u>16,802</u></u>

Approved by the Trustees and signed on their behalf by:

Faruk Patel (Trustee & Charity Secretary)

31st May 2023

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2022

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2022

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2022	2021
Wages & PAYE	-	-
Rent, Rates & Insurance	-	-
Heat & Light	-	-
Repairs & Renewals	-	-
Assets & Equipment Rental Costs	-	-
Charitable Projects & Activities Costs	260,000	210,000
Advertising	-	-
Telephone	-	-
Resources	-	-
Licenses & Training Costs	-	-
Professional Fees	-	-
Primary & Madressah Fees Refunded	-	-
Motor & Travelling Costs	-	-
Bank Charges	180	22
Zakat Donations	-	-
Donations to Other Charities	-	14,400
Cleaning & Sundries	-	-
Loss on Disposal of Investments	-	-
Depreciation	-	-
	<u>260,180</u>	<u>224,422</u>

3. Trustees' - Related Party Transaction

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2022

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 August 2021	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2022	-	-	-	-	-
Depreciation					
As at 1 August 2021	-	-	-	-	-
Charge for year	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2022	-	-	-	-	-
Net book value					
As at 31 July 2022	-	-	-	-	-
As at 31 July 2021	-	-	-	-	-

5. Debtors & Prepayments

	2022	2021
Gift Aid Payments	-	-
Prepayments	-	-
	-	-

6. Creditors: Amounts falling due within one year

	2022	2021
Trade Creditors	-	-
Accruals & Other Creditors	130,000	135,000
	130,000	135,000

7. Creditors: Amounts falling due after one year

	2022	2021
Loans	-	-

J.I.Q BALASATH UK

England & Wales - Charity number 1168265

Accounts

J.I.Q BALASATH UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 JULY 2021

CHARITY NUMBER: 1168265

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
BOLTON
BL1 3AD**

J.I.Q BALASATH UK

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J.I.Q BALASATH UK

CHARITY INFORMATION

FOR THE YEAR ENDING 31 JULY 2021

Trustees

Dilaver Patel
Faruk I H Mohmed
Salim Valli
Faruk Patel
Rashid Patel

Charity Secretary

Faruk Patel

Registered Office

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Bankers

Natwest Bank
24 Deansgate
Bolton
BL1 1BN

Accountants

Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

J.I.Q BALASATH UK

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 JULY 2021

TO THE TRUSTEES AND MEMBERS OF J.I.Q BALASATH UK

I have examined the financial statements for the year ended 31 July 2021 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

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- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

**Afzal Essa FCCA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

30th May 2022

J.I.Q BALASATH UK

FOR THE YEAR ENDING 31 JULY 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Faruk Patel (Trustee & Charity Secretary)

30th May 2022

J.I.Q BALASATH UK**STATEMENT OF FINANCIAL ACTIVITIES****INCOME AND EXPENDITURE STATEMENT****FOR THE YEAR ENDING 31 JULY 2021**

	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
INCOME				
<u>Voluntary Income</u>				
Donations	-	-	-	-
Building Appeal	-	-	-	-
Grants	-	-	-	-
<u>Investment Income</u>	-	-	-	-
<u>Income from Charities Activities</u>				
Other Donations	43,611	-	43,611	26,147
Zakat Donations	193,392	-	193,392	102,643
Gift Aid Payments	-	-	-	-
Madressa Fees	-	-	-	-
Student Fees	-	-	-	-
Transport Fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	237,003	-	237,003	128,790
RESOURCES EXPENDED				
Cost of Generating Funds				
Charitable Activities	224,422	-	224,422	125,081
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOMING RESOURCES	12,581	-	12,581	3,709
Fund Balances Brought Forward	4,221	-	4,221	512
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES CARRIED FORWARD	16,802	-	16,802	4,221

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

J.I.Q BALASATH UK**BALANCE SHEET AS AT 31 JULY 2021**

	<u>NOTES</u>	£	<u>2021</u> £	£	<u>2020</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		-		-
CURRENT ASSETS					
Debtors & Prepayments	5	-	-	-	-
Cash at Bank		151,802		4,220	
Cash in Hand		-		1	
		<u>151,802</u>		<u>4,221</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	135,000		-	
Other Creditors & Loans		-		-	
		<u>135,000</u>		<u>-</u>	
Net Current Assets / (Liabilities)			<u>16,802</u>		<u>4,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,802		4,221
LONG-TERM CREDITORS					
Creditors due after one year	7		-		-
NET ASSETS			<u><u>16,802</u></u>		<u><u>4,221</u></u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Balance B/fwd 01/08/2020			4,221		512
Surplus for the Year			<u>12,581</u>		<u>3,709</u>
Balance C/fwd 31/07/2021			<u><u>16,802</u></u>		<u><u>4,221</u></u>

Approved by the Trustees and signed on their behalf by:

Faruk Patel (Trustee & Charity Secretary)

30th May 2022

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2021

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2021	2020
Wages & PAYE	-	-
Rent, Rates & Insurance	-	-
Heat & Light	-	-
Repairs & Renewals	-	-
Assets & Equipment Rental Costs	-	-
Charitable Projects & Activities Costs	210,000	125,037
Advertising	-	-
Telephone	-	-
Resources	-	-
Licenses & Training Costs	-	-
Professional Fees	-	-
Primary & Madressah Fees Refunded	-	-
Motor & Travelling Costs	-	-
Bank Charges	22	44
Zakat Donations	-	-
Donations to Other Charities	14,400	-
Cleaning & Sundries	-	-
Loss on Disposal of Investments	-	-
Depreciation	-	-
	<u>224,422</u>	<u>125,081</u>

3. Trustees' - Related Party Transaction

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2021

4. Tangible Fixed Assets

	Total £	Land & Property	Investments	Motor Vehicles £	Fixtures & Equipment £
Cost					
As at 1 August 2020	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2021	-	-	-	-	-
Depreciation					
As at 1 August 2020	-	-	-	-	-
Charge for year	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2021	-	-	-	-	-
Net book value					
As at 31 July 2021	-	-	-	-	-
As at 31 July 2020	-	-	-	-	-

5. Debtors & Prepayments

	2021	2020
Gift Aid Payments	-	-
Prepayments	-	-
	-	-

6. Creditors: Amounts falling due within one year

	2021	2020
Trade Creditors	-	-
Accruals & Other Creditors	135,000	-
	135,000	-

7. Creditors: Amounts falling due after one year

	2021	2020
Loans	-	-

J.I.Q BALASATH UK

England & Wales - Charity number 1168265

Accounts

J.I.Q BALASATH UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 JULY 2020

CHARITY NUMBER: 1168265

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
BOLTON
BL1 3AD**

J.I.Q BALASATH UK

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FOR THE YEAR ENDING 31 JULY 2020

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J.I.Q BALASATH UK

CHARITY INFORMATION

FOR THE YEAR ENDING 31 JULY 2020

Trustees

Dilaver Patel
Faruk I H Mohmed
Salim Valli
Faruk Patel
Rashid Patel

Charity Secretary

Faruk Patel

Registered Office

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Bankers

Natwest Bank
24 Deansgate
Bolton
BL1 1BN

Accountants

Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

J.I.Q BALASATH UK

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 JULY 2020

TO THE TRUSTEES AND MEMBERS OF J.I.Q BALASATH UK

I have examined the financial statements for the year ended 31 July 2019 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

_____ **Honorary Independent Examiner**

**Afzal Essa FCCA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

4th May 2021

J.I.Q BALASATH UK

FOR THE YEAR ENDING 31 JULY 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Faruk Patel (Trustee & Charity Secretary)

4th May 2021

J.I.Q BALASATH UK

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 JULY 2020

	Unrestricted Funds £	Restricted Funds £	Totals 2020 £	Totals 2019 £
INCOME				
<u>Voluntary Income</u>				
Donations	-	-	-	-
Building Appeal	-	-	-	-
Grants	-	-	-	-
<u>Investment Income</u>	-	-	-	-
<u>Income from Charities Activities</u>				
Other Donations	26,147	-	26,147	49,348
Zakat Donations	102,643	-	102,643	80,867
Gift Aid Payments	-	-	-	-
Madressa Fees	-	-	-	-
Student Fees	-	-	-	-
Transport Fees	-	-	-	-
TOTAL INCOME	128,790	-	128,790	130,215
RESOURCES EXPENDED				
Cost of Generating Funds				
Charitable Activities	125,081	-	125,081	145,005
NET INCOMING RESOURCES	3,709	-	3,709	(14,790)
Fund Balances Brought Forward	512	-	512	15,302
FUND BALANCES CARRIED FORWARD	4,221	-	4,221	512

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

J.I.Q BALASATH UK**BALANCE SHEET AS AT 31 JULY 2020**

	<u>NOTES</u>	£	<u>2020</u> £	£	<u>2019</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		-		-
CURRENT ASSETS					
Debtors & Prepayments	5	-	-	-	-
Cash at Bank		4,220		45,475	
Cash in Hand		1		-	
		<u>4,221</u>		<u>45,475</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	-		44,963	
Other Creditors & Loans		-		-	
		<u>-</u>		<u>44,963</u>	
Net Current Assets / (Liabilities)			<u>4,221</u>		<u>512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,221		512
LONG-TERM CREDITORS					
Creditors due after one year	7		-		-
NET ASSETS			<u><u>4,221</u></u>		<u><u>512</u></u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Balance B/fwd 01/08/2019			512		15,302
Surplus for the Year			<u>3,709</u>		<u>(14,790)</u>
Balance C/fwd 31/07/2020			<u><u>4,221</u></u>		<u><u>512</u></u>

Approved by the Trustees and signed on their behalf by:

Faruk Patel (Trustee & Charity Secretary)

4th May 2021

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2020

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
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- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2020

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2020	2019
Wages & PAYE	-	-
Rent, Rates & Insurance	-	-
Heat & Light	-	-
Repairs & Renewals	-	-
Assets & Equipment Rental Costs	-	-
Charitable Projects & Activities Costs	125,037	144,963
Advertising	-	-
Telephone	-	-
Resources	-	-
Licenses & Training Costs	-	-
Professional Fees	-	-
Primary & Madressah Fees Refunded	-	-
Motor & Travelling Costs	-	-
Bank Charges	44	42
Zakat Donations	-	-
Donations to Other Charities	-	-
Cleaning & Sundries	-	-
Loss on Disposal of Investments	-	-
Depreciation	-	-
	<u>125,081</u>	<u>145,005</u>

3. Trustees' - Related Party Transaction

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

J.I.Q BALASATH UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 JULY 2020

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 August 2019	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2020	-	-	-	-	-
Depreciation					
As at 1 August 2019	-	-	-	-	-
Charge for year	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 July 2020	-	-	-	-	-
Net book value					
As at 31 July 2020	-	-	-	-	-
As at 31 July 2019	-	-	-	-	-

5. Debtors & Prepayments

	2020	2019
Gift Aid Payments	-	-
Prepayments	-	-
	-	-

6. Creditors: Amounts falling due within one year

	2020	2019
Trade Creditors	-	-
Accruals & Other Creditors	-	44,963
	-	44,963

7. Creditors: Amounts falling due after one year

	2020	2019
Loans	-	-