

Charity No 1168251

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# **AFRICAN CHILDREN EMPOWERMENT**

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## **TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31st January 2024**

**AFRICAN CHILDREN EMPOWERMENT**

Statement of Financial Activities (including Income and Expenditure Accounts)

For the year ended 31st January 2024.

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**AFRICAN CHILDREN EMPOWERMENT**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For the year ended 31st January 2024**

Trustees

1 Mr Solomon Akaka  
2 Mr Obi Anumba  
3 Mr Michael Ndukwe

Charity No 1168251

Registered Office

38 Roland Crescent  
Solihull  
B91 2JF

Chair

Mr Solomon Akaka

Accountants

Jecom & Co  
Incorporated Financial Accountants (IFA)  
276 Monument Road  
Edgbaston  
Birmingham  
B16 8XF

Bankers

## **AFRICAN CHILDREN EMPOWERMENT**

### **Trustee's report**

#### **For the year ended 31st January 2024**

The Board of Trustees

submit their annual report and the financial statements of African children empowerment for the year ended 31st January 2024. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirement of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in October 2000.

#### **Method of appointment or election of Trustees**

The Management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

#### **Constitution policies and objectives**

African children empowerment is a registered charity.

The principle object of the Charity is to organise children services, community services, mentoring and advice nursery and teaching of children, adult and youth

There have been no changes in the objectives since the last annual report.

#### **Organizational structure and decision making**

The organization of the Charity is controlled by the members of the Board of Trustees.

#### **Review of activities**

During the year the Charity received a total of £1,890 from donations and other sources. The financial results for the year are shown in the annexed accounts

#### **Reserves policy**

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

**AFRICAN CHILDREN EMPOWERMENT**  
**Trustees'S REPORT**  
**For the year ended 31st January 2024.**

**Trustees's responsibilities**

Charity law applicable to charities in England/Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Trustees have

- \* selected suitable accounting policies and applied them consistently,
- \* made judgments and estimates that are reasonable and prudent,
- \* stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- \* prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to charities subject to the small companies regime.

The report was approved by the Trustees on 20th November 2024 and signed on its behalf by

Mr Solomon Akaka  
Chairman

**AFRICAN CHILDREN EMPOWERMENT**  
**Independent Examiner's Report to the trustees of African children empowerment**  
**For the year ended 31st January 2024.**

I report on the accounts for the year ended 31st January 2024 which are set out on pages 6 to 14 Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charity Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43 of the Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Okundaye AFA FFTA FIAB  
Jecom & Co  
Incorporated Financial Accountants  
276 Monument Road  
Edgbaston  
Birmingham  
B16 8XF

**AFRICAN CHILDREN EMPOWERMENT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31st January 2024.**

Restricted	Unrestricted	Total	Total
------------	--------------	-------	-------

	Note	Funds 2024 £	Funds 2024 £	Funds 2024 £	Funds 2023 £
<b>INCOMING RESOURCES</b>					
Donations legacies and similar incoming resources	2		1890	1890	592
			1,890	1,890	592
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Cost of activities in furtherance of the charity's objects					
Support costs for grants and activities	3		832	832	433
Resources expended on managing and administering the charity	4		683	683	
<b>TOTAL RESOURCES EXPENDED</b>	5		1,515	1515	433
<b>IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
			375	375	
TOTAL FUNDS AT 1 October 2023					
<b>TOTAL FUNDS AT 31st January 2024</b>			375	375	159

The Statement of Financial Activities includes all gains and losses recognized in the year  
The notes on page 10 to 15 form part of these financial statements

**AFRICAN CHILDREN EMPOWERMENT  
BALANCE Sheet  
As at 31st January 2024.**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	8	-240	
<b>CURRENT ASSETS</b>			
Debtors	9		
Cash at Bank and in Hand		60	
		60	

CREDITORS - Amount falling due within one year	10		
NET CURRENT ASSETS		60	
NET ASSETS	12	<u>-180</u>	<u>          </u>
CHARITY FUNDS			
Restricted Funds	11		
Unrestricted Funds	11	<u>          </u>	<u>          </u>
		<u>          </u>	<u>          </u>

The Trustees have:-

- a] "For the year ending 31st January 2024 the charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006 .
- b] The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c] The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 20th November 2024  
And are signed on their behalf by:

Apostle Edobor Okundaye

**Chair**

The notes on pages 10 - 15 form part of these financial statements

**AFRICAN CHILDREN EMPOWERMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st January 2024.**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP). "Accounting and Reporting by Charities" published in October 2000,

**1.2 Charity Status**



The members of the charity are the trustees named on page 1 in the event of the Charity being wound up.

### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

## **AFRICAN CHILDREN EMPOWERMENT**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **For the year ended 31st January 2024.**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

#### 1.6 Cash flow

The financial statements do not include a cash flow statement because the charitable charity, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% Straight line
Furnitures and Fixtures	-	25% Straight line
Office Equipment	-	25% Straight line

### AFRICAN CHILDREN EMPOWERMENT NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st January 2024.

#### 2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Grants				
Government grants				

#### 3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Printing postage & stationary				

Substriction			
Light & Heat			
Bank charges			
Property rent			
Consultancy			
Toiletries & first aid			
Charity			
Insurance			
Advertisement			
Travel and subsistence	755	755	433
Repairs & maintenance			
Functions	77	77	
Total	832	832	433

**AFRICAN CHILDREN EMPOWERMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st January 2024.**

**4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY**

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Sundries				
Audit & Accountancy fees		350	350	
Professional fees				
Telephone		93	93	
Depreciation - motor vehicles				
Depreciation - office equipment		125	125	
Depreciation - fixtures & fittings		115	115	
Total		683	683	

**5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	<b>Staff Costs 2024 £</b>	<b>Depreciation 2024 £</b>	<b>Other Costs 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Voluntary Expenses					
Support costs for grants and activities			832	832	

Resources expended on managing and administering the charity	240	683	923
Total Resources Expended	<u>240</u>	<u>1515</u>	<u>1755</u>

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2024	Total 2023
This is stated after charging	£	£
Depreciation of tangible fixed assets owned by the charity	240	
Audit & Accountancy fees	350	
Professional fees	<u>590</u>	

**AFRICAN CHILDREN EMPOWERMENT  
NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31st January 2024.**

During the year no Trustees received any remuneration (2024 - £NIL)

During the year no Trustees received any benefit in kind (2024 - £NIL)

During the year no Trustees received any reimbursement of expenses (2023 - £NIL)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows	2024	2023
	£	£

Voluntary Expenses

**The average monthly number of employees during the year was as follows**

	2024	2023
Administrative		

No employee received remuneration amounting to more than £50000 in either year

8 TANGIBLE FIXED ASSETS	Motor Vehicles	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 October 2023		500	460	
Church van written off				
Addition in year		<u>500</u>	<u>460</u>	

<b>Depreciation</b>			
At 1 October 2023	125	115	240
Charge for the year			
At 31st January 2024	125	115	240
<b>Net book value</b>			
At 31st January 2024	375	345	-240
At 31st January 2023	500	460	
<b>9 DEBTORS</b>		<b>2024</b>	<b>2023</b>
Due within one year		£	£
Debtors			
Cash in hand and at bank			

AFRICAN CHILDREN EMPOWERMENT  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st January 2024.**

<b>10 CREDITORS</b>	<b>2024</b>	<b>2023</b>
Amount falling due within one year	£	£
Bank Loan and overdrafts		
Accruals		
Tax & National Insurance Contribution		

**11 STATEMENT OF FUNDS**

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
<b>UNRESTRICTED FUNDS</b>				
General Funds		1890	1515	375
General Fund 1				
Subtotal		1890	1515	375

**RESTRICTED FUNDS**  
Restricted Funds

**SUMMARY OF FUNDS**

	£	£	£	£
General Funds		1890	1515	375
Restricted Funds				
Total of Funds		1890	1515	375

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Restricted	Unrestricted	Total	Total
------------	--------------	-------	-------

	Funds 2024 £	Funds 2024 £	Funds 2024 £	Funds 2023 £
Tangible fixed assets				
Debtors due after more than 1 year				
Current assets		60	60	
Creditors due within one year				
Total		60	60	

AFRICAN CHILDREN EMPOWERMENT  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
For the year ended 31st January 2024

	Fund			
	31st January 2024 £		31st January 2023 £	
<b><u>INCOME</u></b>				
Thithes and offerings				..
Gift aid				
Building Appeal Funds				
Voluntary Donations				
Income from community Activities	1890		592	
	<u>1890</u>	1890	<u>592</u>	592
<b><u>LESS : EXPENDITURE</u></b>				
Property rent and rate				
Light & Heat				
Printing, Postage & Stationery				
Building Services and maintainance				
Subscription				
Charity				
Insurance	-			
Toiletries and first aid				
Travel and subsistence	755		433	
Telephone & Fax	93			
Professional fees				
Audit & Accountancy fees	350			
Sundries				
Functions	77			
Bank Charges				
Depreciation - motor vehicles				
Depreciation - office equipment	125			
Depreciation - Fixtures and fittings	115			
TOTAL EXPENDITURE		1515		433
NET INCOME FOR THE YEAR	£	<u>375</u>	£	<u>159</u>

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its:

	profit	<u>balance</u>
375	375	<u>          </u>

-180

-180

total expenditures	
2024	2023

683

1515 240 6631

7314 total





$$\begin{array}{r} 14991.62 \\ \hline 14991.62 \\ \hline \end{array}$$

240

216



accountancy  
fees









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# **AFRICAN CHILDREN EMPOWERMENT**

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## **TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31st January 2021**



**AFRICAN CHILDREN EMPOWERMENT**

Statement of Financial Activities (including Income and Expenditure Accounts)

For the year ended 31st January 2021.

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**AFRICAN CHILDREN EMPOWERMENT**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For the year ended 31st January 2021**

Trustees

1 Mr Solomon Akaka  
2 Mr Obi Anumba  
3 Mr Michael Ndukwe

Charity No 1168251

Registered Office

Flat 8 Elmbank Court  
291 Yardley Green Road  
B9 5QA

Chair

Mr Solomon Akaka

Accountants

Jecom & Co  
Incorporated Financial Accountants (IFA)  
276 Monument Road  
Edgbaston  
Birmingham  
B16 8XF

Bankers

## **AFRICAN CHILDREN EMPOWERMENT**

### **Trustee's report**

#### **For the year ended 31st January 2021**

The Board of Trustees

submit their annual report and the financial statements of African children empowerment for the year ended 31st January 2021. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirement of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in October 2000.

#### **Method of appointment or election of Trustees**

The Management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

#### **Constitution policies and objectives**

African children empowerment is a registered charity.

The principle object of the Charity is to organise children services, community services, mentoring and advice nursery and teaching of children, adult and youth

There have been no changes in the objectives since the last annual report.

#### **Organizational structure and decision making**

The organization of the Charity is controlled by the members of the Board of Trustees.

#### **Review of activities**

During the year the Charity received a total of £996 from donations and other sources. The financial results for the year are shown in the annexed accounts

#### **Reserves policy**

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

**AFRICAN CHILDREN EMPOWERMENT**  
**Trustees'S REPORT**  
**For the year ended 31st January 2021.**

**Trustees's responsibilities**

Charity law applicable to charities in England/Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Trustees have

- \* selected suitable accounting policies and applied them consistently,
- \* made judgments and estimates that are reasonable and prudent,
- \* stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- \* prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to charities subject to the small companies regime.

The report was approved by the Trustees on 20th November 2021 and signed on its behalf by

Mr Solomon Akaka  
Chairman

**AFRICAN CHILDREN EMPOWERMENT**  
**Independent Examiner's Report to the trustees of African children empowerment**  
**For the year ended 31st January 2021.**

I report on the accounts for the year ended 31st January 2021 which are set out on pages 6 to 14 Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charity Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43 of the Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Okundaye AFA FFTA FIAB  
Jecom & Co  
Incorporated Financial Accountants  
276 Monument Road  
Edgbaston  
Birmingham  
B16 8XF

**AFRICAN CHILDREN EMPOWERMENT  
STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 31st January 2021.**

	Restricted	Unrestricted	Total	Total
--	------------	--------------	-------	-------

	Note	Funds 2021 £	Funds 2021 £	Funds 2021 £	Funds 2020 £
<b>INCOMING RESOURCES</b>					
Donations legacies and similar incoming resources	2		996	996	592
			996	996	592
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Cost of activities in furtherance of the charity's objects					
Support costs for grants and activities	3		767	767	433
Resources expended on managing and administering the charity	4		175	175	
<b>TOTAL RESOURCES EXPENDED</b>	5		942	942	433
<b>IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
			54	54	
TOTAL FUNDS AT 1 October 2020					
<b>TOTAL FUNDS AT 31st January 2021</b>			54	54	159

The Statement of Financial Activities includes all gains and losses recognized in the year  
The notes on page 10 to 15 form part of these financial statements

**AFRICAN CHILDREN EMPOWERMENT  
BALANCE Sheet  
As at 31st January 2021.**

	Note	<u>2021</u> £	<u>2020</u> £
<b>FIXED ASSETS</b>			
Tangible fixed assets	8		
<b>CURRENT ASSETS</b>			
Debtors	9		
Cash at Bank and in Hand		60	
		60	

CREDITORS - Amount falling due within one year	10		
NET CURRENT ASSETS		60	
NET ASSETS	12	<u>60</u>	<u></u>
CHARITY FUNDS			
Restricted Funds	11		
Unrestricted Funds	11	<u></u>	<u></u>

The Trustees have:-

- a] "For the year ending 31st January 2021 the charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006 .
- b] The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c] The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Trustees on the 20th November 2021  
And are signed on their behalf by:

Apostle Edobor Okundaye

**Chair**

The notes on pages 10 - 15 form part of these financial statements

**AFRICAN CHILDREN EMPOWERMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st January 2021.**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP). "Accounting and Reporting by Charities" published in October 2000,

**1.2 Charity Status**

The members of the charity are the trustees named on page 1 in the event of the Charity being wound up.

### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

## AFRICAN CHILDREN EMPOWERMENT

### NOTES TO THE FINANCIAL STATEMENTS

#### For the year ended 31st January 2021.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.



Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

#### 1.6 Cash flow

The financial statements do not include a cash flow statement because the charitable charity, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% Straight line
Furnitures and Fixtures	-	25% Straight line
Office Equipment	-	25% Straight line

**AFRICAN CHILDREN EMPOWERMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st January 2021.**

#### 2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Grants				
Government grants				

#### 3 SUPPORT COSTS FOR GRANTS AND ACTIVITIES

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Printing postage & stationary				

Substriction			
Light & Heat			
Bank charges			
Property rent			
Consultancy			
Toiletries & first aid			
Charity			
Insurance			
Advertisement			
Travel and subsistence	690	690	433
Repairs & maintenance			
Functions	77	77	
Total	767	767	433

**AFRICAN CHILDREN EMPOWERMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st January 2021.**

**4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Sundries				
Audit & Accountancy fees		100	100	
Professional fees				
Telephone		75	75	
Depreciation - motor vehicles				
Depreciation - office equipment				
Depreciation - fixtures & fittings				
Total		175	175	

**5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	<b>Staff Costs 2021 £</b>	<b>Depreciation 2021 £</b>	<b>Other Costs 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Voluntary Expenses					
Support costs for grants and activities			767	767	

Resources expended on managing and administering the charity	175	175
Total Resources Expended	942	942

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2021	Total 2020
This is stated after charging	£	£
Depreciation of tangible fixed assets owned by the charity		
Audit & Accountancy fees	100	
Professional fees	100	

**AFRICAN CHILDREN EMPOWERMENT  
NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31st January 2021.**

During the year no Trustees received any remuneration (2021 - £NIL)

During the year no Trustees received any benefit in kind (2021 - £NIL)

During the year no Trustees received any reimbursement of expenses (2020 - £NIL)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows	2021	2020
	£	£
Voluntary Expenses		

**The average monthly number of employees during the year was as follows**

	2021	2020
Administrative		

No employee received remuneration amounting to more than £50000 in either year

8 TANGIBLE FIXED ASSETS	Motor Vehicles	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 October 2020				
Church van written off				
Addition in year				

**Depreciation**

At 1 October 2020

Charge for the year

At 31st January 2021

**Net book value**

At 31st January 2021

At 31st January 2020

**9 DEBTORS****2021**      **2020**

Due within one year

£

£

Debtors

Cash in hand and at bank

## AFRICAN CHILDREN EMPOWERMENT

**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st January 2021.****10 CREDITORS****2021**      **2020**

Amount falling due within one year

£

£

Bank Loan and overdrafts

Accruals

Tax &amp; National Insurance Contribution

**11 STATEMENT OF FUNDS**

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
<b>UNRESTRICTED FUNDS</b>				
General Funds		996	942	
General Fund 1				
Subtotal		996	942	

**RESTRICTED FUNDS**

Restricted Funds

**SUMMARY OF FUNDS**

	£	£	£	£
General Funds		996	942	
Restricted Funds				
Total of Funds		996	942	

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Restricted	Unrestricted	Total	Total
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	Funds 2021 £	Funds 2021 £	Funds 2021 £	Funds 2020 £
Tangible fixed assets				
Debtors due after more than 1 year				
Current assets		60	60	
Creditors due within one year				
Total		60	60	

AFRICAN CHILDREN EMPOWERMENT  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
For the year ended 31st January 2021

	Fund			
	31st January 2021 £		31st January 2020 £	
<b><u>INCOME</u></b>				
Thithes and offerings				..
Gift aid				
Building Appeal Funds				
Voluntary Donations				
Income from community Activities	996		592	
	<u>996</u>	996	<u>592</u>	592
<b><u>LESS : EXPENDITURE</u></b>				
Property rent and rate				
Light & Heat				
Printing, Postage & Stationery				
Building Services and maintainance				
Subscription				
Charity				
Insurance	-			
Toiletries and first aid				
Travel and subsistence	690		433	
Telephone & Fax	75			
Professional fees				
Audit & Accountancy fees	100			
Sundries				
Functions	77			
Bank Charges				
Depreciation - motor vehicles				
Depreciation - office equipment				
Depreciation - Fixtures and fittings				
TOTAL EXPENDITURE		942		433
NET INCOME FOR THE YEAR	£	<u>54</u>	£	<u>159</u>

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by

ent



its:

	profit	balance
54		<u>54</u>

60

60

total expenditures		
2021	2020	

175

942  6631

6806	total
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accountancy  
fees







