

Pennu Charity

Charity No. 1168247

Company No. 10280494

Trustees' Report and Unaudited Accounts

31 July 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 10280494

Charity No. 1168247

Principal Office

18 Woodward Road

Dagenham

RM9 4SH

Registered Office

18 Woodward Road

Dagenham

RM9 4SH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A.O. Bright

O.A. Bright

A. Hag

S.O.O. Okafo

D. Williams

Accountants

JOS Accountants Limited

Unit 3, 51-57 High Street So

East Ham

London

E6 6EJ

Bankers

Barclays Bank PLC

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is TO RELIEVE THE NEEDS OF AND TO PROMOTE THE GOOD HEALTH AND WELL-BEING OF ELDERLY/OLDER PEOPLE IN THE UNITED KINGDOM BY SUCH CHARITABLE MEANS (CHARITABLE UNDER ENGLISH LAW) AS THE DIRECTORS SEE FIT FROM TIME TO TIME FOR THE PUBLIC BENEFIT.

The main activities undertaken in relation to those purposes are various activities for the elderly and old people.

The activities includes organising parties and social activities for the elderly weekly and for special occasions like Christmas

Celebrating maturity: Our flagship event :

Among the array of events are: "Celebrating Maturity" which is an annual event held on the last Friday of January where we have over 140 older people coming together to befriend, feed, have professional from the healthcare sector to come and talk about their health and wellbeing, have hair and nails done – a pampering day and partake in games and folk songs and dancing. An engaging day that takes them out of isolation to meet and make other friends. We celebrated a 99 year's old birthday and an 88-year-old. Celebrating maturity event is always an event to look forward to yearly.

Elderly Week Celebration:

In October 2023, Pennu celebrated elderly week with the senior citizens of Barking and Dagenham. This was in celebration of the International Day of the Older Person which is observed every year on October 1st. This is an event that Pennu religiously celebrates as an afternoon of fun, entertainment, music, and food, free of charge to all seniors and pensioners of the borough. The celebration was held at the Barking and Dagenham Learning Centre and was a success. A number of seniors were in attendance and enjoyed free donuts donated by Greggs and a warm meal, in the company of their neighbours and friends. With the generous donations of our sponsors namely Joella's cakes, John Samuel Estate and LBBD, every senior in attendance received a goodie bag from Pennu to say 'thank you'.

Health and safety Awareness Day - Yearly Event

Another event run in the year is the "Health and Safety Awareness Day" - An event where we invite health professionals from all the health sectors NHS England, Community Health Unit, GP's, Geriatric doctors, Cancer Research, Diabetes unit. Blood pressure and all health issues are dealt with and referrals are also made at this event. This has saved the lives of many older people who are not even aware or conscious of the issues they are having with their health. This event happens twice a year – April and November. We also invite the police and the neighborhood police to talk about safety on the street and keeping safe at home which also covers safety gadgets that can be used in the home to prevent burglary and theft.

International Cultural Day

We continued this financial year 2022/2023 the "International Cultural Day" which was introduced in the last financial year where elders from the various communities and backgrounds who are Pennu Members and friends were celebrated at this event. Everyone wore costumes, traditional outfits from their different communities and we had from different countries. A well-attended event where we had singers and music from across the world. Such a beautiful event and by popular demand the elderly have requested we repeat this yearly – so will be seeking some grants from the Arts and Culture department to fund this event. Went down well with the older people and are wanting more of it. Our plan to seek funding to re-run this event has not materialized.

Pennu displayed International Cultural Day for the elderly in April 2023. Our elderly comes from a multicultural society and consequently this event was both appropriate and highly welcomed. It marked the importance of various aspects of human life. Children greeted the elderly in English, French and Ibo. It was an opportunity where superb activities were organised to entertain the elderly-the main theme being celebrating the elderly in a broader strategy.

The event engaged the elderly with health-related talks, songs, dance, finger foods in between breaks. This event most importantly and more generally was just another springboard for awareness-raising actions for the elderly both near and far of Mama Pennu.

Others are:

Coffee Mornings

Before the total lockdown arising from the outbreak of Covid-19, we continue to run Coffee Mornings 3 days a week – Mondays, Wednesdays, and Thursdays for 2 hours and in Marks Gate on the last Monday monthly 12-2pm. Our survey of attendees confirms that the older residents look forward to these days as they come together and engage with one another. At the coffee mornings they take part in knitting and crochet activities, and we also have the police and health specialists occasionally to come and talk to the about the safety concerns, avoiding fraud, basic health needs. At these events, with formal evaluations, we have identified that a few repeating concerns and need have been resolved and met and the older people are happy with the Pennu Projects. Coffee mornings have now resumed fully as the elderly are in the vulnerable category.

Intergenerational Events

Our “Intergenerational Events” continue to be well attended as our elderly and young people engage in recreational activities, they see this as a way of remaining connected to society as well as sustaining their own mental wellbeing. We are grateful to our volunteers who are all DBS cleared and are conscience us in what they are doing especially when they give advice.

Christmas Special

Pennu hosted a fundraising dinner for the elderly online and in line with govt guidelines. Following the success of last year’s Christmas Special with the elderly at Chase View. Hampers were handed out for the Special event.

Annual Charities Day

Pennu holds a unique place of representation at the official Annual Charities Day in the Borough of Barking and Dagenham. Pennu events have always attracted inspiring speakers from the fields of politics, medical, academia, clergy, business, safer neighborhood to name but a few. Our events promote and encourage binding, love, laughter, fun and feeling part of the family. The quizzes, games, dancing, enjoying delicious, sumptuous food and drink, making new friends, all create a convivial and loving atmosphere. In July we were part of the organisers of this event, and it was an outstanding success.

Pennu Appreciation Day:

This special event was held on ground at the BLC in Barking. The event is to express appreciation, love and care to the elderly and to everyone to continuously volunteer to uphold the charity. The lockdown, ironically, has propelled Pennu’s board of Trustees to stretch their resources for the well-being of the elderly. The numerous zoom events, activities, talks have kept the elderly at the forefront of what Pennu does and this has also stretched our budget and spending. The event had over 200 elders in attendance. It was like a carnival.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Pennu Charity
Trustees Annual Report
Signed on behalf of the board

A.O. Bright
Trustee
11 December 2023

Independent Examiner's Report to the trustees of Pennu Charity

I report to the charity trustees on my examination of the financial statements of Pennu Charity for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Onasanya Ogundele (Institute of Financial
Accountants)
JOS Accountants Limited
Unit 3, 51-57 High Street So
East Ham
London

E6 6EJ
11 December 2023

Pennu Charity
Statement of Financial Activities
for the year ended 31 July 2023

		Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	22,170	-	22,170	4,753
Charitable activities	5	-	-	-	34,397
Other trading activities	6	3,681	-	3,681	-
Other	7	139	-	139	-
Total		25,990	-	25,990	39,150
Expenditure on:					
Raising funds	8	9,312	-	9,312	-
Charitable activities	9	540	-	540	7,862
Other	10	10,706	-	10,706	16,654
Total		20,558	-	20,558	24,516
Net gains on investments		-	-	-	-
Net income	11	5,432	-	5,432	14,634
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		5,432	-	5,432	14,634
Other gains and losses					
Net movement in funds		5,432	-	5,432	14,634
Reconciliation of funds:					
Total funds brought forward		-	76,168	76,168	61,534
Total funds carried forward		5,432	76,168	81,600	76,168

Pennu Charity
Summary Income and Expenditure Account
for the year ended 31 July 2023

	2023 £	2022 £
Income	25,990	39,150
Gross income for the year	<u>25,990</u>	<u>39,150</u>
Expenditure	17,436	23,367
Depreciation and charges for impairment of fixed assets	3,122	435
Total expenditure for the year	<u>20,558</u>	<u>23,802</u>
Net income before tax for the year	5,432	15,348
Net income for the year	<u><u>5,432</u></u>	<u><u>15,348</u></u>

Pennu Charity
Balance Sheet
at 31 July 2023

Company No. 10280494	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	8,542	918
		<u>8,542</u>	<u>918</u>
Current assets			
Debtors	14	3,018	1,188
Cash at bank and in hand		70,767	74,842
		<u>73,785</u>	<u>76,030</u>
Creditors: Amount falling due within one year	15	(727)	(780)
Net current assets		<u>73,058</u>	<u>75,250</u>
Total assets less current liabilities		<u>81,600</u>	<u>76,168</u>
Net assets excluding pension asset or liability		<u>81,600</u>	<u>76,168</u>
Total net assets		<u>81,600</u>	<u>76,168</u>
The funds of the charity			
Restricted funds	16		
Endowment funds		76,168	76,168
		<u>76,168</u>	<u>76,168</u>
Unrestricted funds	16		
General funds		5,432	-
		<u>5,432</u>	<u>-</u>
Reserves	16		
Total funds		<u>81,600</u>	<u>76,168</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 December 2023

And signed on its behalf by:

A.O. Bright
Trustee
11 December 2023

Pennu Charity
Statement of Cash flows
for the year ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	5,432	15,348
Adjustments for:		
Depreciation of property, plant and equipment	3,122	435
Dividends, interest and rents from investments	(139)	-
Increase in trade and other receivables	(1,830)	(1,188)
Increase in trade and other payables	1	540
Net cash provided by operating activities	<u>6,586</u>	<u>15,135</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(10,746)	(930)
Dividends, interest and rents from investments	139	-
Net cash used in investing activities	<u>(10,607)</u>	<u>(930)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(4,021)	14,205
Cash and cash equivalents at the beginning of the year	74,842	-
Cash and cash equivalents at the end of the year	<u>70,821</u>	<u>14,205</u>
Components of cash and cash equivalents		
Cash and bank balances	70,767	74,842
	<u>70,767</u>	<u>74,842</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	4,753	-	4,753
Charitable activities	34,397	-	34,397
Total	<u>39,150</u>	<u>-</u>	<u>39,150</u>
Expenditure on:			
Charitable activities	7,322	-	7,322
Other	16,480	-	16,480
Total	<u>23,802</u>	<u>-</u>	<u>23,802</u>
Net income	<u>15,348</u>	<u>-</u>	<u>15,348</u>
Net income before other gains/(losses)	15,348	-	15,348
Other gains and losses:			
Net movement in funds	<u>15,348</u>	<u>-</u>	<u>15,348</u>
Reconciliation of funds:			
Total funds brought forward	-	60,819	60,819
Total funds carried forward	<u>15,348</u>	<u>60,819</u>	<u>76,167</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
The first category of donation is general donations for the charity activities	11,530	11,530	4,753
Funds are raised from charity events	2,881	2,881	-
Other donations are in form of materials, foods and others donated in kind	2,184	2,184	-
	<u>5,575</u>	<u>5,575</u>	<u>-</u>
	<u>22,170</u>	<u>22,170</u>	<u>4,753</u>

5 Income from charitable activities

	Total 2023	Total 2022
	£	£
Charitable activities are for support for the elderly.	-	2,587
	-	1,188
	-	30,622
	<u>-</u>	<u>34,397</u>

6 Income from other trading activities

Unrestricted	Total 2023	Total 2022
£	£	£
3,681	3,681	-
<u>3,681</u>	<u>3,681</u>	<u>-</u>

7 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
139	139	-
<u>139</u>	<u>139</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
The first category of donation is general donations for the charity activities	3,585	3,585	-
Funds are raised from charity events	5,727	5,727	-
	<u>9,312</u>	<u>9,312</u>	<u>-</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable activities are for support for the elderly.	-	-	1,725
	-	-	5,597
<i>Governance costs</i>			
	540	540	540
	<u>540</u>	<u>540</u>	<u>7,862</u>

10 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	3,736	3,736	12,395
Motor and travel costs	748	748	619
Premises costs	665	665	2,119
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,122	3,122	435
General administrative costs	2,009	2,009	1,086
Legal and professional costs	426	426	-
	<u>10,706</u>	<u>10,706</u>	<u>16,654</u>

11 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,122	435

12 Staff costs

	2023	2022
	£	£
Salaries and wages	3,736	12,395
	<u>3,736</u>	<u>12,395</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 August 2022	1,741	1,741
Additions	10,746	10,746
At 31 July 2023	<u>12,487</u>	<u>12,487</u>
Depreciation and impairment		
At 1 August 2022	823	823
Depreciation charge for the year	3,122	3,122
At 31 July 2023	<u>3,945</u>	<u>3,945</u>
Net book values		
At 31 July 2023	<u>8,542</u>	<u>8,542</u>
At 31 July 2022	<u>918</u>	<u>918</u>

14 Debtors

	2023 £	2022 £
Other debtors	3,018	1,188
	<u>3,018</u>	<u>1,188</u>

15 Creditors:

amounts falling due within one year

	2023 £	2022 £
Other creditors	541	540
Accruals	186	240
	<u>727</u>	<u>780</u>

16 Movement in funds

	At 1 August 2022 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2023 £
Restricted funds:				
Endowment funds:	76,168	-	-	76,168
<i>Total</i>	<u>76,168</u>	<u>-</u>	<u>-</u>	<u>76,168</u>
Unrestricted funds:				
General funds	-	25,990	(20,558)	5,432
Total funds	<u>76,168</u>	<u>25,990</u>	<u>(20,558)</u>	<u>81,600</u>

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	8,542	8,542
Net current assets	73,058	73,058
	<u>81,600</u>	<u>81,600</u>

18 Reconciliation of net debt

	At 1 August 2022	Cash flows	At 31 July 2023
	£	£	£
Cash and cash equivalents	74,842	(4,075)	70,767
	<u>74,842</u>	<u>(4,075)</u>	<u>70,767</u>
Net debt	<u>74,842</u>	<u>(4,075)</u>	<u>70,767</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Pennu Charity
Detailed Statement of Financial Activities
for the year ended 31 July 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
The first category of donation is general donations for the charity activities	11,530	-	11,530	4,753
Funds are raised from charity events	2,881	-	2,881	-
Other donations are in form of materials, foods and others donated in kind	2,184	-	2,184	-
	5,575	-	5,575	-
	<u>22,170</u>	<u>-</u>	<u>22,170</u>	<u>4,753</u>
Charitable activities				
Charitable activities are for support for the elderly.	-	-	-	2,587
	-	-	-	1,188
	-	-	-	30,622
	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,397</u>
Other trading activities				
	3,681	-	3,681	-
	<u>3,681</u>	<u>-</u>	<u>3,681</u>	<u>-</u>
Other				
	139	-	139	-
	<u>139</u>	<u>-</u>	<u>139</u>	<u>-</u>
Total income and endowments	25,990	-	25,990	39,150
Expenditure on:				
Costs of generating donations and legacies				
The first category of donation is general donations for the charity activities	3,585	-	3,585	-
Funds are raised from charity events	5,727	-	5,727	-
	<u>9,312</u>	<u>-</u>	<u>9,312</u>	<u>-</u>
Total of expenditure on raising funds	9,312	-	9,312	-
Charitable activities				
Charitable activities are for support for the elderly.	-	-	-	1,725

Pennu Charity
Detailed Statement of Financial Activities

	-	-	-	5,597
	-	-	-	7,322
Governance costs				
	540	-	540	540
	540	-	540	540
Total of expenditure on charitable activities	540	-	540	7,862
Employee costs				
Salaries/wages	3,736	-	3,736	12,395
	3,736	-	3,736	12,395
Motor and travel costs				
Travel and subsistence	748	-	748	619
	748	-	748	619
Premises costs				
Rent	665	-	665	2,119
	665	-	665	2,119
General administrative costs, including depreciation and amortisation				
Depreciation of	3,122	-	3,122	435
General insurances	-	-	-	175
Stationery and printing	-	-	-	911
Sundry expenses	1,351	-	1,351	-
Telephone, fax and broadband	658	-	658	-
	5,131	-	5,131	1,521
Legal and professional costs				
Other legal and professional costs	426	-	426	-
	426	-	426	-
Total of expenditure of other costs	10,706	-	10,706	16,654
Total expenditure	20,558	-	20,558	24,516
Net gains on investments	-	-	-	-
Net income	5,432	-	5,432	14,634
Net income before other gains/(losses)	5,432	-	5,432	14,634
Other Gains	-	-	-	-
Net movement in funds	5,432	-	5,432	14,634
Reconciliation of funds:				
Total funds brought forward	-	76,168	76,168	61,534
Total funds carried forward	5,432	76,168	81,600	76,168