

**PENNU CHARITY**

Charity registered number: 1168247

Company Registration Number: 10280494

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2022

**PENNU CHARITY**

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FOR THE YEAR ENDED  
31 JULY 2022.**

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## **PENNU CHARITY**

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2022

Trustees/Directors;	Afolasade Oluyemidale Bright Deborah Williams Enitan Oluremi Olowe Princess Opeyemi Ayomikun Bright Stephanie Oluwatola Omolara Okafo
Secretary;	Afolasade Oluyemidale Bright
Charity registered number:	1168247
Company registered number:	10280494
Registered office:	BEC, 50 Cambridge Road Barking IG11 8FG
Bankers:	Barclays Bank PLC
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

## **PENNU CHARITY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2022**

The Trustees of PENNU CHARITY present their report and Financial Statements for the year ended 31st July 2022 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

#### **Structure, Governance and Management**

##### **a. CONSTITUTION**

The charity is constituted under a Trust deed and is a registered charity with charity registration number 1168247.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

New trustees are elected on the basis of the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced to the activities of the charity by the existing board.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Existing trustees are provided with training as and when required.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has only one paid employee and volunteers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

#### **Objectives and Activities**

##### **a. POLICIES AND OBJECTIVES**

PENNU CHARITY aim to excel in every aspect of its Mission, whilst at the same time continually maintaining transparency and proper accountability

##### **The Charity's objects are:**

To relieve the needs of and to promote the good health and well-being of elderly/older people in the United Kingdom by such charitable means (Charitable under English law) as the Directors/Trustees see fit from time to time for the public benefit

##### **b. VOLUNTEERS**

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income.

## **PENNU CHARITY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2022 CONT'D**

#### **c. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

#### **d. ACHIEVEMENT AND PERFORMANCES**

The Trustees are pleased to report that the charity continued to be successful in its services to the elderly people in our community. The charity continues to improve in membership strength and is increasingly reaching out to the community.

### **Summary of the Year under review**

#### **INTRODUCTION:**

This year 2021/22 financial year was particularly challenging because of the effect of COVID-19 pandemic and the lockdown. It severely disrupted the various activities that Pennu organizes for its beneficiaries. Following the trustee's appreciation evening Pennu continued to cater for its beneficiaries by buying and delivering essential items such as fans, blankets, and non-perishable food to seven local Care Homes. In keeping with Government guidelines, the items were dropped at the reception and later distributed to the residents. This ensured that their basic needs were met. With the addition of part-time employees and innovative strategies, Pennu worked to bring back a sense of belonging, respect and care to its beneficiaries in various ways. Here are its achievements.

The past year 2021/22, has been both challenging and yet highly rewarding for Pennu Board of Trustees. This is due to the ongoing realisation that Britain has an ageing population which is increasing at an alarming rate. That Pandemic has exacerbated the issues such as lack of basic necessities, isolation, loneliness and the associated related physical and mental illnesses. The acute awareness of this has advanced Pennu to meet every challenge to help the elderly remain in a perpetual state of love, joy, peace and happiness. Essentially, this involved regular events, visits, phone calls, monthly newsletters, activities, guest speakers and many more as outlined under themed headings below. Pennu continues to plan with and for the elderly so that they are not forgotten and maintain a dignified life.

The Thursday Coffee Morning continued right up until Government lockdown. During visits to various elderly homes, it was a time of engaging in refreshing and uplifting conversations, exchanging ideas over tea and biscuits and intergenerational gaps. The Coffee Mornings also broke down the feelings of loneliness and isolation. Added to that, was a distinct time of learning as the elderly shared stories of WW1/2, told family stories, entertained Pennu Trustees with Oldie Goldie Piano recitals.

At the point of lockdown, Pennu Trustees communicated via phone calls and personally making deliveries in a safe and well-organised way. It was Pennu's way of keeping in touch and this has continued as we have not been able to visit the elderly Homes as per government regulations.

## **PENNU CHARITY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2022 CONT'D**

#### **Celebrating maturity: Our flagship event**

Among the array of events are: “Celebrating Maturity” which is an annual event held on the last Friday of January where we have over 140 older people coming together to befriend, fed, have professional from the healthcare sector to come and talk about their health and wellbeing, have hair and nails done – a pampering day and partake in games and folk songs and dancing. An engaging day that takes them out of isolation to meet and make other friends. We celebrated a 99 year’s old birthday and an 88-year-old. Celebrating maturity event is always an event to look forward to yearly.

#### **Elderly Week Celebration:**

In October 2022, Pennu celebrated elderly week with the senior citizens of Barking and Dagenham. This was in celebration of the International Day of the Older Person which is observed every year on October 1st. This is an event that Pennu religiously celebrates as an afternoon of fun, entertainment, music, and food, free of charge to all seniors and pensioners of the borough. The celebration was held at the Barking and Dagenham Learning Centre and was a success. A number of seniors were in attendance and enjoyed free donuts donated by Greggs and a warm meal, in the company of their neighbours and friends. With the generous donations of our sponsors namely Joella’s cakes, John Samuel Estate and LBBD, every senior in attendance received a goodie bag from Pennu to say ‘thank you’.

#### **Health and safety Awareness Day - Yearly Event**

Another event run in the year is the “Health and Safety Awareness Day” - An event where we invite health professionals from all the health sectors NHS England, Community Health Unit, GP's, Geriatric doctors, Cancer Research, Diabetes unit. Blood pressure and all health issues are dealt with and referrals are also made at this event. This has saved the lives of many older people who are not even aware or conscious of the issues they are having with their health. This event happens twice a year – April and November. We also invite the police and the neighborhood police to talk about safety on the street and keeping safe at home which also covers safety gadgets that can be used in the home to prevent burglary and theft.

#### **International Cultural Day**

We continued this financial year 2021/22 the “International Cultural Day” which was introduced in the last financial year where elders from the various communities and backgrounds who are Pennu Members and friends were celebrated at this event. Everyone wore costumes, traditional outfits from their different communities and we had from different countries. A well-attended event where we had singers and music from across the world. Such a beautiful event and by popular demand the elderly have requested we repeat this yearly – so will be seeking some grants from the Arts and Culture department to fund this event. Went down well with the older people and are wanting more of it. Our plan to seek funding to re-run this event has not materialized.

## **PENNU CHARITY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2022 CONT'D**

Pennu displayed International Cultural Day for the elderly on 8<sup>th</sup> April 2022. Our elderly comes from a multicultural society and consequently this event was both appropriate and highly welcomed. It marked the importance of various aspects of human life. Children greeted the elderly in English, French and Ibo. It was an opportunity where superb activities were organised to entertain the elderly-the main theme being celebrating the elderly in a broader strategy.

The event engaged the elderly with health-related talks, songs, dance, finger foods in between breaks. This event most importantly and more generally was just another springboard for awareness-raising actions for the elderly both near and far of Mama Pennu.

#### **Coffee Mornings**

Before the total lockdown arising from the outbreak of Covid-19, we continue to run Coffee Mornings 3 days a week – Mondays, Wednesdays, and Thursdays for 2 hours and in Marks Gate on the last Monday monthly 12-2pm. Our survey of attendees confirms that the older residents look forward to these days as they come together and engage with one another. At the coffee mornings they take part in knitting and crochet activities, and we also have the police and health specialists occasionally to come and talk to the about the safety concerns, avoiding fraud, basic health needs. At these events, with formal evaluations, we have identified that a few repeating concerns and need have been resolved and met and the older people are happy with the Pennu Projects. Coffee mornings have now resumed fully as the elderly are in the vulnerable category.

#### **Intergenerational Events**

Our “Intergenerational Events” continue to be well attended as our elderly and young people engage in recreational activities, they see this as a way of remaining connected to society as well as sustaining their own mental wellbeing. We are grateful to our volunteers who are all DBS cleared and are conscience us in what they are doing especially when they give advice.

#### **Christmas Special**

Pennu hosted a fundraising dinner for the elderly online and in line with govt guidelines. Following the success of last year’s Christmas Special with the elderly at Chase View. Hampers were handed out for the Special event.

#### **Annual Charities Day**

Pennu holds a unique place of representation at the official Annual Charities Day in the Borough of Barking and Dagenham. Pennu events have always attracted inspiring speakers from the fields of politics, medical, academia, clergy, business, safer neighborhood to name but a few. Our events promote and encourage binding, love, laughter, fun and feeling part of the family. The quizzes, games, dancing, enjoying delicious, sumptuous food and drink, making new friends, all create a convivial and loving atmosphere. In July we were part of the organisers of this event, and it was an outstanding success.

## **PENNU CHARITY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 July 2022 CONT'D**

#### **Pennu Appreciation Day:**

This special event was held on ground at the BLC in Barking. The event is to express appreciation, love and care to the elderly and to everyone to continuously volunteer to uphold the charity. The lockdown, ironically, has propelled Pennu's board of Trustees to stretch their resources for the well-being of the elderly. The numerous zoom events, activities, talks have kept the elderly at the forefront of what Pennu does and this has also stretched our budget and spending. The event had over 200 elders in attendance. It was like a carnival.

In December 2021, Pennu Board of Trustees were out in full force shopping, delivering goods and offering much needed services to homes across the boroughs. As Founder I embraced this totally enthralling activity as there is much to do for a fast-growing elderly population and was out shopping for the elderly and helping with transporting their medication.

Many of the elderly are currently stuck inside and the cold snap in many respects does not help. Pennu ensured that the elderly had an abundance of food, water, toiletries and in some cases medication. In lockdown Pennu worked harder and longer, reaching out to an incredible number of elderlies at a time when they were most needed. Pennu's kindness and generosity was evident by the number of 'keep in touch' phone calls, shopping, deliveries, knocking on new and existing homes, and putting on ongoing zoom events.

#### **Review of Transactions and Financial Position**

	2022	2021
	£	£
Gross Income	39,150	17,245
Funds movements	14,633	8,968
Net Accumulated funds	76,168	61,534

#### **Future Development Plans**

The charity is aiming to have a charity shop as part of its fundraising strategy. Also, we aim to have a Memory Café and Recreational Centre established – targeting socially isolated older people aged 60 plus to meet regularly over a cup of tea, coffee, biscuits, and cake. Also planning a Dance/Film group to meet fortnightly to socialize and to combat isolation. We also plan to build an Elderly Care Home for the older people in UK and in Ikare-Akoko Nigeria. The charity plans to continue to raise funds to help combat isolation, loneliness, health issues amongst the elderly and build Care Home wherever and whenever the need arises especially in Ikare-Akoko – Ondo State Nigeria. Where the elderly population is huge and they require much help – food, medication, befriending and caring for their mental wellbeing.



## **PENNU CHARITY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2022- CONT'D.**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Independent Examiner**

The Trustees appointed JOS Accountants Limited, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



21/11/2022

-----} Sign & Date  
Cllr Afolasade Bright ( Founder/Trustee/Director)

**PENNU CHARITY**

## INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of PENNU CHARITY for the year ended 31st July 2022.

### Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

## Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

## Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 41 of the Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samir Ghobele

21/11/2022

----- (signed and dated)

JOS Accountants Limited  
Unit 3, 51-57 High Street South  
East Ham, London  
E6 6EJ  
United Kingdom

**PENNU CHARITY**

**STATEMENT OF FINANCIAL  
ACTIVITIES**

**FOR THE YEAR ENDED  
31 JULY 2022**

		Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior year Total Funds 2021
INCOME & ENDOWMENT	NOTES	£	£	£	£
Donations and legacies	2	23,528	15,622	39,150	17,245
EXPENDITURE ON:					
Total charitable activities	6	11,581	12,396	23,977	7,737
Governance costs	7	540	-	540	540
		<u>12,121</u>	<u>12,396</u>	<u>24,517</u>	<u>8,277</u>
Excess Income		11,407	3,226	14,633	8,968
Prior year adjustment		-	-	-	4,527
Funds brought forward		<u>61,534</u>	<u>-</u>	<u>61,534</u>	<u>48,039</u>
		<u><b>72,941</b></u>	<u><b>3,226</b></u>	<u><b>76,167</b></u>	<u><b>61,534</b></u>

The notes thereon form integral part of the accounts

# **PENNU CHARITY**

## **BALANCE SHEET AS AT**

**31 JULY 2022**

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
Assets:	<u>NOTES</u>	£	£	£	£
Fixed Assets	8	918	-	918	747
Current assets					
Debtors and receivables		1,188	-	1,188	1,987
Cash & bank		71,616	3,226	74,842	59,832
		<u>72,805</u>	<u>3,226</u>	<u>76,030</u>	<u>61,819</u>
Creditors: Amount falling due					
within one year	9	781	-	781	1,032
Net working capital		<u>72,024</u>	<u>3,226</u>	<u>75,250</u>	<u>60,787</u>
		<u><b>72,942</b></u>	<u><b>3,226</b></u>	<u><b>76,168</b></u>	<u><b>61,534</b></u>
Financed by:					
General funds		<u><b>72,941</b></u>	<u><b>3,226</b></u>	<u><b>76,168</b></u>	<u><b>61,534</b></u>

The notes thereon form integral part of the accounts

## **PENNU CHARITY**

### **BALANCE SHEET AS AT**

31 JULY 2022 CONT'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



21/11/2022

-----} Sign & Date

Afolasade Oluyemidale Bright  
(Founder/Trustee/Director)



21/11/2022

-----}(Sign & Date}

Stephanie Okafo  
(Trustee/Director)

## **PENNU CHARITY**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2022.**

#### **1 Accounting Policies:**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

##### **a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

##### **b) Incoming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

##### **c) Restricted funds**

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

##### **d) Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

##### **e) Resources Expended**

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

##### **f) Donated Services and Gifts in Kind**

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

# PENNU CHARITY

## NOTES TO THE ACCOUNTS ENDED

31 JULY 2022 CONT'D

Detailed analysis of income and expenditure for the year ended 31 July 2021  
as required by the SORP 2015

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
		£	£	£	£
2	Donations, grants and legacies				
	General donations	4,753	-	4,753	5,670
	Funds raised from events	-	-	-	-
	Gift aid	1,188	-	1,188	1,987
	Donations in kinds	2,587	-	2,587	2,487
	Grants received	15,000	15,622	30,622	7,101
		23,528	15,622	39,150	17,245
3	Charitable activities- Direct spending				
	Charity events	1,725	-	1,725	487
	Covid-19 responses	-	-	-	2,541
		1,725	-	1,725	3,028
4	Charitable activities- Grant funding activities				
	Grants to individual	-	-	-	542
	Grants to organizations	-	-	-	-
		-	-	-	542

**PENNU CHARITY**

**NOTES TO THE ACCOUNTS ENDED**

31 JULY 2022 CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
5	Support costs for charitable activities	2022	2022	2022	2021
	Premises & administrative costs	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Rent and rate	2,119	-	2,119	497
	Printing, stationery and Postage	-	-	-	400
	Telephone & Communication	5,597	-	5,597	360
	Administrative expenses	911	-	911	514
	Travel expenses	619	-	619	121
	Insurance	175	-	175	-
	Salaries and wages	-	12,396	12,396	2,113
	Depreciation	435	-	435	162
		<u>9,857</u>	<u>12,396</u>	<u>22,253</u>	<u>4,167</u>
6	Total charitable expenditure				
	Direct spending	1,725	-	1,725	3,028
	Grant making activities	-	-	-	542
	Support costs	<u>9,857</u>	<u>12,396</u>	<u>22,253</u>	<u>4,167</u>
		<u>11,581</u>	<u>12,396</u>	<u>23,977</u>	<u>7,737</u>
7	Other expenditure- governance costs				
	Independent examination	<u>540</u>	<u>-</u>	<u>540</u>	<u>540</u>



**PENNU CHARITY**

**NOTES TO THE ACCOUNTS ENDED**

**31 JULY 2022 CONT'D**

**NOTES**

		Office Equipment £	Total £
8	Fixed assets		
	Costs on 1st August 2021	811	811
	Addition during the year	930	930
		1,741	1,741
	Depreciation		
	As at 1st August 2021	388	388
	Charged for the year	435	435
		824	824
	Net Book Value		
	31st July 2022	918	918
	31st July 2021	423	423

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior year Total Funds 2021 £
9	Creditors: Amount falling due within one year				
	Accounts payable	540	-	540	580
	Accrual	241	-	241	452
		781	-	781	1,032

- 10 Taxation:  
The Charity is exempt from corporation tax