

COMPANY REGISTRATION NUMBER: 08488902
CHARITY REGISTRATION NUMBER: 1168243

Radio Ninesprings
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2025

Radio Ninesprings

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name	Radio Ninesprings
Charity registration number	1168243
Company registration number	08488902
Registered office	The Little Shop Huish Park Stadium Lufton Way Yeovil Somerset BA22 8YF
The trustees	S A Haigh A C Denning S E Mackenzie-Green
	Chairman
Independent examiner	Jean Fairbotham

Structure, governance and management

Trustees and Directors

Our trustees were appointed on the basis of their professional status and experience and their good standing within the local community. No formal training was given. The trustees of the charity, who are also directors of the company were S.A Haigh, A.C Denning, and S.E Mackenzie-Green.

Trustees Interests

S Haigh was engaged to sell advertising on a commission only basis and was paid commission on his ad sales, on a self-employed basis.

Shares

The company has no issued share capital and is limited by guarantee of its members. Each member guarantees £1 on the winding up of the company. Each trustee is a member of the company.

Radio Ninesprings

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Objectives and activities

Objectives of the Charity:

The charitable purposes of Radio Ninesprings are to advance the educational and training of the inhabitants of Yeovil and district of South Somerset in radio production, broadcasting and media skills techniques. The company was formed on 15 April 2013 as a Community Interest Company under the name of Radio Yeovil Community Interest Company. The company registration number is 08488902. The company changed its name to Radio Ninesprings on 29 April 2016 and changed its status to a company limited by guarantee and is governed by its Memorandum and Articles of Association. Registration as a charity was obtained on 15 July 2016, registration number 1168243.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Volunteers:

23 volunteers are currently registered with Radio Ninesprings. Volunteers are engaged in a variety of tasks including podcasting, DJ and presentation work, social media production, IT, and community newsgathering.

Resume of the Year:

May 2024 to April 2025

We enjoyed another successful year providing listeners with a service of entertainment, discussion, local news and community information. We reported on major flood events in Queen Camel, North Cadbury and Mudford in which people had to leave their homes. Interviews with residents, the emergency services and local council were broadcast, together with signposting to where help was available. Radio Ninesprings is a 'walk-in and talk' station, and people came to our studio to talk about issues of concern. For example, debates took place about the Yeovil Refresh Project and closing the Octagon Theatre. Publicity was given to events and to fund raising appeals. To mark the 80th anniversary of Victory in Europe Day, interviews were recorded with people about VE Day in 1945. The national VE Day Proclamation, read-out by Yeovil's Town Crier in The Borough in Yeovil, was broadcast. Our volunteers devoted enormous amounts time to Radio Ninesprings, with some engaging in other volunteering roles, supporting the local community. For example, the Presenter of our 'Community News', Pippa Hamilton, worked as a volunteer driver with the British Red Cross. Two new Presenters joined the station. Julie Haylock to present 'From the Potting Shed' – a weekly gardening feature and Gemma Porter to present 'From the Press Box' – a weekly round-up of news from Yeovil Town FC. Both were given radio skills training and passed with flying colours! Our studio was out of action for several weeks due to a flood event, caused by a third party. Production and presentation was transferred to the home studios of volunteers. The 'on air' output was not impacted. We worked in partnership with Somerset Jobs to stage Jobs Fairs in Yeovil. We worked with 'Yeovil Together' to promote a multi-cultural event. With the station car, we took part in carnival processions in Chard, Ilminster, South Petherton and Wincanton. Outside broadcasts were held at Yeovil Steam Rally, the Gurt Gathering and Yeovil Christmas Lights Switch-on. A Repair Shop was opened in Yeovil with our help. Community magazines continued to submit news stories and local information. The sharing of broadcast material with BBC Radio Somerset and other Somerset CR stations continued. Digital engagement continued to grow, with evidence that greater numbers of people now listen to Radio Ninesprings online and via smart speakers. Advertising income was slightly down during the period May 2024 to April 2025, but the station remained viable and met its financial commitments.

Results and Future Developments in the Business of the Company; Ofcom has awarded Radio Ninesprings an SSDAB licence to cover Yeovil and South Somerset. We're now seeking funding to buy a DAB + transmitter. Two new local radio services to run on our SSDAB are in development. We're speaking with other radio stations about booking space on the multiplex. We plan that it will be up and working by September 2026.

Radio Ninesprings
Company Limited by Guarantee

Year ended 30 April 2025

RISK

The Trustees have continued to assess the major risks to which the charity is exposed and systems have been established to minimise those risks.

Free Reserves

At 30 April 2025 the company had free reserves of £27,394. These reserves are held to fund the day to day running costs of the charity.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

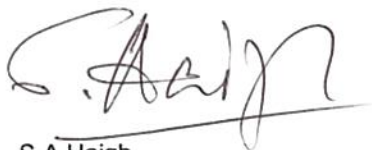
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 February 2025 and signed on behalf of the board of trustees by:



S A Haigh
Trustee and Director

Radio Ninesprings

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Radio Ninesprings

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of Radio Ninesprings ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement-

I have completed my examination. The accounts prepared for the Company are compliant with the accounting requirements of section 396 of the 2006 Act and have been prepared in accordance with the methods and principles for accounting and reporting by charities.



Jean Fairbotham



Radio Ninesprings 104.5 FM

Financial Activities

May 2024 - April 2025

	TOTAL	
	MAY 2024 - APR 2025	MAY 2023 - APR 2024 (PY)
Income		
Income from charitable activities - Radio advertising	41,678	32,418
Insurance claim proceeds for equipment	11,595	
Investment Income - Bank interest receivable	186	205
Non-Profit Income	252	
Off-air advertising and sponsorship revenues	15,225	17,725
Total Income	£68,936	£50,348
TOTAL	£68,936	£50,348
Expenditures		
Accommodation		145
Accountancy	1,080	1,080
Advertising, marketing & business development	335	337
Bank charges	302	467
Bookkeeping	1,500	1,375
CD & song purchases		37
Cleaning and Waste Disposal	291	101
Computer & internet costs	148	168
Credit card charges	213	12
Democracy Radio - Restricted funds		513
Events		17
Health & welfare		4
Independent examiners fee	75	75
Insurance	1,850	1,652
Legal and professional fees		13
Licences & subscriptions	7,331	6,321
Live streaming services		55
Motor running expenses	6,069	5,270
Printing, postage and stationery	362	233
Radio advert production	1,488	2,686
Radio presenter expenses	8,497	7,294
Rent	5,196	3,050
Repairs and renewals	2,399	791
Sales Commission	5,508	2,372
Studio engineering	349	
Telephone & broadband	636	319
Travelling expenses	1,096	1,120
Volunteer hospitality	9,461	4,352
Total Expenditures	£54,185	£39,870
NET OPERATING INCOME	£14,751	£10,478
Other Expenditures		
Depreciation - Motor Van (25% of net book value)	478	174
Depreciation - Plant & Machinery (25% of net book value)	5,876	7,311
Total Other Expenditures	£6,354	£7,486



Radio Ninesprings 104.5 FM

Financial Activities
May 2024 - April 2025

	TOTAL	
	MAY 2024 - APR 2025	MAY 2023 - APR 2024 (PY)
NET OTHER INCOME	£ (6,354)	£ (7,486)
NET INCOME/(EXPENDITURE)	£8,397	£2,992



Radio Ninesprings 104.5 FM

Baiaance Sheet

As of April 30, 2025

	TOTAL	
	AS OF APR 30, 2025	AS OF APR 30, 2024 (PY)
Fixed Asset		
Tangible assets		
Motor Van - Cost	2,083	2,083
Motor Van - Depreciation (25% of net book value)	(652)	(174)
Plant & Machinery - Cost	98,517	96,827
Plant & Machinery - Depreciation (25% of net book value)	(80,769)	(74,893)
Total Tangible assets	£19,179	£23,843
Total Fixed Asset	£19,179	£23,843
Cash at bank and in hand		
Bank - Business Reserve Ac (6498)	21,196	12,242
Bank - Current Ac (6463)	6,197	172
Total Cash at bank and in hand	£27,394	£12,414
Debtors		
Debtors	41,197	38,711
Total Debtors	£41,197	£38,711
Current Assets		
Bad debt provision	(932)	(932)
Prepayments and accrued income	0	912
Total Current Assets	£ (932)	£ (20)
NET CURRENT ASSETS	£67,659	£51,105
Creditors: amounts falling due within one year		
Current Liabilities		
Accruals	2,684	1,490
Director's loan account - SA Haigh	7,941	6,076
VAT Control	37	6
VAT Suspense	1,723	1,320
Total Current Liabilities	£12,385	£8,892
Total Creditors: amounts falling due within one year	£12,385	£8,892
NET CURRENT ASSETS (LIABILITIES)	£55,274	£42,213
TOTAL ASSETS LESS CURRENT LIABILITIES	£74,453	£66,056
TOTAL NET ASSETS (LIABILITIES)	£74,453	£66,056
Charity funds		
Restricted Funds		
Somerset County Council Grant for Democracy Radio Project	2,034	2,034
Total Restricted Funds	2,034	2,034
Retained Earnings	21,432	18,440
Retained profit balance forward account	42,590	42,590
Surplus/(Deficit)	8,397	2,992
Total Charity funds	£74,453	£66,056



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees

Charity number

On accounts for the year
ended

Charity no
(if any)

Set out on pages

or, if appropriate, to explain the power/fundings of additional charities

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the
above charity ("the Trust") for the year ended 31/12/2025.

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried
out under section 145 of the 2011 Act and in carrying out my
examination, I have followed all the applicable Directions given by the
Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert
name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters
have come to my attention in connection with the examination (other
than that disclosed below *) which gives me cause to believe that in,
any material respect:

- the accounting records were not kept in accordance with section
130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the
Charities (Accounts and Reports) Regulations 2008 other than
any requirement that the accounts give a 'true and fair' view
which is not a matter considered as part of an independent
examination.

I have no concerns and have come across no other matters in
connection with the examination to which attention should be drawn
in this report in order to enable a proper understanding of the
accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

25/02/2026

Name:

JEAN FAIRBOTHAM

Relevant professional
qualification(s) or body (if
any):

Address:

56 GUNNERY CLOSE
TEOVIL BA21 3JJ

	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	