

## **May 2023 to April 2024**

The year was one of consolidation for Radio Ninesprings. Given a weakening local economy, the aim was for the station to end the period in much the same position as the year had started. However, with shop and other business closures, our advertising revenues were down on the previous year. Income remains a major concern with the increased costs of running the radio station. On recruitment, two new presenters joined the station, each having broadcasting experience and settling in quickly to host their new evening shows. A project with students studying media at Strode FE College making public service messages to promote anti-crime initiatives was launched on-air. Our programming continued to win praise for its localness, especially from people living alone and view the station as a 'friend in the room'. We entered our radio car in the South Somerset Carnival Circuit for a second year, taking part in parades in Chard, Ilminster, and Wincanton. One of our new shows – the People's Play List broadcast on Monday from 7 to 9 pm has generated the station's highest number of listener interactions. Interviews were broadcast on The Community Show and these provided clips for our Local News bulletins. A programme of carols, introduced by the Vicar of Yeovil, was broadcast on Christmas Day. The Editors of community magazines submitted information and items of local news. We continued to share broadcast material with BBC Radio Somerset and other CR stations. Digital engagement continued to grow, with evidence showing that greater numbers of people now listen to Radio Ninesprings on smart speakers.

**Results and Future Developments in the Business of the Company;** OFCOM has advertised a licence to operate SSDAB for Yeovil (Round Six). Radio Ninesprings has applied for the licence and is awaiting a decision. Currently, opportunities are being advertised for other radio stations to take space on the Yeovil SSDAB.

COMPANY REGISTRATION NUMBER: 08488902  
CHARITY REGISTRATION NUMBER: 1168243

**Radio Ninesprings**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 April 2024**

**Radio Ninesprings**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 30 April 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

**Reference and administrative details**

Registered charity name	Radio Ninesprings
Charity registration number	1168243
Company registration number	08488902
Registered office	The Little Shop Huish Park Stadium Lufton Way Yeovil Somerset BA22 8YF
The trustees	S A Haigh A C Denning S E Mackenzie-Green
	Chairman
Independent examiner	Jean Fairbotham

**Structure, governance and management**

**Trustees and Directors**

Our trustees were appointed on the basis of their professional status and experience and their good standing within the local community. No formal training was given. The trustees of the charity, who are also directors of the company were S.A Haigh, A.C Denning, and S.E Mackenzie-Green.

**Trustees Interests**

S Haigh was engaged to sell advertising on a commission only basis and was paid commission on his ad sales, on a self-employed basis.

**Shares**

The company has no issued share capital and is limited by guarantee of its members. Each member guarantees £1 on the winding up of the company. Each trustee is a member of the company.

# **Radio Ninesprings**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) (*continued*)**

**Year ended 30 April 2024**

#### **Objectives and activities**

##### **Objectives of the Charity:**

The charitable purposes of Radio Ninesprings are to advance the educational and training of the inhabitants of Yeovil and district of South Somerset in radio production, broadcasting and media skills techniques. The company was formed on 15 April 2013 as a Community Interest Company under the name of Radio Yeovil Community Interest Company. The company registration number is 08488902. The company changed its name to Radio Ninesprings on 29 April 2016 and changed its status to a company limited by guarantee and is governed by its Memorandum and Articles of Association. Registration as a charity was obtained on 15 July 2016, registration number 1168243.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

##### **Volunteers:**

27 volunteers are currently registered with Radio Ninesprings. Volunteers are engaged in a variety of tasks including DJ and presentation work, social media production, IT, and community newsgathering.

#### **Resume of the Year May 2023 to April 2024;**

The year was one of consolidation for Radio Ninesprings. Given a weakening local economy, the challenge was for the station to end the year in the same position financially as it had started. With shop and other business closures, our advertising income was down by around a third on the previous year. Income remains a major concern with increased costs of running the radio station. On volunteer recruitment, two new presenters, each with previous broadcasting experience, joined the station to host new evening shows. A project with students studying media at Strode FE College making public service messages to promote anti-crime initiatives was launched on-air. Our programming continued to win praise for its localness, especially from people living alone and who view the station as a 'friend in the room'. We entered our radio car in the South Somerset Carnival Circuit for a second year, taking part in parades in Chard, Ilminster and Wincanton. One of our new shows – the People's Play List - generated the station's highest number of listener interactions. Interviews with local people and local groups were broadcast on The Community Show. The interviews provided clips for the Local News bulletins. A programme of carols, introduced by the Vicar of Yeovil, was broadcast on Christmas Day. The Editors of community magazines continued to submit items of local news from their areas that helped enrich our local speech output. We continued to share broadcast material with BBC Radio Somerset and other CR stations in Somerset. Digital engagement continued to grow, with evidence showing that a greater number of people now listen to Radio Ninesprings on smart speakers.

**Results and Future Developments in the Business of the Company;** OFCOM has advertised a licence to operate SSDAB for Yeovil (Round Six). Radio Ninesprings has applied for the licence and is awaiting a decision from OFCOM on the application. Currently, we are advertising opportunities for other radio stations to take space on the Yeovil SSDAB.

**Radio Ninesprings**  
**Company Limited by Guarantee**  
**Year ended 30 April 2024**

**Risk**

The Trustees have continued to assess the major risks to which the charity is exposed and systems have been established to minimise those risks.

**Free Reserves**

At 30 April 2024 the company had free reserves of £12,843 These reserves are held to fund the day-to-day running costs of the radio station.

**Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 January 2024 and signed on behalf of the board of trustees by:



S A Haigh  
Trustee and Director

**Radio Ninesprings**

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of Radio Ninesprings**

Year ended April 2024

I report to the trustees on my examination of the financial statements of Radio Ninesprings ('the charity') for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement-**

I have completed my examination. The accounts prepared for the Company are compliant with the accounting requirements of section 396 of the 2006 Act and have been prepared in accordance with the methods and principles for accounting and reporting by charities. Accounting records have been kept in accordance with the accounting requirements. Sales invoices have been numbered in sequence. Sales invoices have been raised and sent to customers. There is control over the payment and recovery of sales invoices. There is a record to show how cash drawn to cover expenses incurred by trustees for charitable purposes is spent.



Jean Fairbotham

# Radio Ninesprings 104.5 FM

## Balance Sheet

As of April 30, 2024

	TOTAL	
	AS OF APR 30, 2024	AS OF APR 30, 2023 (PY)
<b>Fixed Asset</b>		
Tangible assets		
Motor Van - Cost	2,083	
Motor Van - Depreciation (25% of net book value)	(174)	
Plant & Machinery - Cost	96,827	95,320
Plant & Machinery - Depreciation (25% of net book value)	(74,893)	(67,582)
<b>Total Tangible assets</b>	<b>£23,843</b>	<b>£27,738</b>
<b>Total Fixed Asset</b>	<b>£23,843</b>	<b>£27,738</b>
Cash at bank and in hand		
Bank - Business Reserve Ac (6498)	12,242	29,462
Bank - Current Ac (6463)	172	1,298
<b>Total Cash at bank and in hand</b>	<b>£12,414</b>	<b>£30,760</b>
Debtors		
Debtors	38,894	36,219
<b>Total Debtors</b>	<b>£38,894</b>	<b>£36,219</b>
Current Assets		
Bad debt provision	(932)	(932)
Other debtors	0	1,000
Prepayments and accrued income	912	0
<b>Total Current Assets</b>	<b>£ (20)</b>	<b>£68</b>
<b>NET CURRENT ASSETS</b>	<b>£51,288</b>	<b>£67,047</b>
Creditors: amounts falling due within one year		
Current Liabilities		
Accruals	1,490	3,349
Director's loan account - SA Haigh	6,076	26,941
VAT Control	37	(83)
VAT Suspense	1,320	1,515
<b>Total Current Liabilities</b>	<b>£8,923</b>	<b>£31,722</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>£8,923</b>	<b>£31,722</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£42,365</b>	<b>£35,326</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£66,208</b>	<b>£63,064</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£66,208</b>	<b>£63,064</b>
<b>Charity funds</b>		
Restricted Funds		
Somerset County Council Grant for Democracy Radio Project	2,034	2,547
<b>Total Restricted Funds</b>	<b>2,034</b>	<b>2,547</b>
Retained Earnings	18,440	10,255
Retained profit balance forward account	42,590	42,590
Surplus/(Deficit)	3,145	7,672
<b>Total Charity funds</b>	<b>£66,208</b>	<b>£63,064</b>

# Radio Ninesprings 104.5 FM

## Financial Activities

May 2023 - April 2024

	TOTAL	
	MAY 2023 - APR 2024	MAY 2022 - APR 2023 (PY)
<b>Income</b>		
Donations & Legacies (Grants) - Restricted funds		3,800
Donations & Legacies (Grants) - Unrestricted funds		1,500
Income from charitable activities - Radio advertising	32,571	38,814
Investment Income - Bank interest receivable	205	155
Off-air advertising and sponsorship revenues	17,725	19,265
<b>Total Income</b>	<b>£50,500</b>	<b>£63,534</b>
<b>TOTAL</b>	<b>£50,500</b>	<b>£63,534</b>
<b>Expenditures</b>		
Accommodation	145	156
Accountancy	1,080	25
Advertising, marketing & business development	337	916
Bank charges	467	594
Bookkeeping	1,375	1,500
CD & song purchases	37	14
Cleaning and Waste Disposal	101	138
Computer & internet costs	168	196
Credit card charges	12	22
Democracy Radio - Restricted funds	513	1,253
Events	17	2,523
Health & welfare	4	130
Independent examiners fee	75	220
Insurance	1,652	1,600
Legal and professional fees	13	53
Licences & subscriptions	6,321	5,538
Light and heat		772
Live streaming services	66	
Motor running expenses	5,270	3,749
Printing, postage and stationery	233	352
Radio advert production	2,686	1,597
Radio presenter expenses	7,294	5,276
Rent	3,050	5,750
Repairs and renewals	791	1,964
Sales Commission	2,372	5,972
Telephone & broadband	319	419
Travelling expenses	1,120	383
Volunteer hospitality	4,352	5,506
<b>Total Expenditures</b>	<b>£39,870</b>	<b>£46,616</b>
<b>NET OPERATING INCOME</b>	<b>£10,631</b>	<b>£16,919</b>
<b>Other Expenditures</b>		
Depreciation - Motor Van (25% of net book value)	174	
Depreciation - Plant & Machinery (25% of net book value)	7,311	9,247
<b>Total Other Expenditures</b>	<b>£7,486</b>	<b>£9,247</b>



# Radio Ninesprings 104.5 FM

## Financial Activities

May 2023 - April 2024

	TOTAL	
	MAY 2023 - APR 2024	MAY 2022 - APR 2023 (PY)
NET OTHER INCOME	£ (7,486)	£ (9,247)
NET INCOME/(EXPENDITURE)	£3,145	£7,672



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Radio Ninesprings

On accounts for the year  
ended

30 April 2024

Charity no  
(if any)

1168243

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 30/04/2024

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention (other than that disclosed below \*) in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/2/25

Name:

JEAN FAIRBOTHAM

Relevant professional  
qualification(s) or body  
(if any):

Address:

56 GUINEVERE CLOSE

YEOVIL

SOMERSET

BA21 3J5



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Radio Ninesprings

On accounts for the year  
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Signed:

Date:

15/2/25

Name:

JEAN FAIRBOTHAM

Relevant professional  
qualification(s) or body  
(if any):

Address:

56 GUINEVERE CLOSE

YEOVIL

SOMERSET

BA21 3J5