

COMPANY REGISTRATION NUMBER: 08488902  
CHARITY REGISTRATION NUMBER: 1168243

**Radio Ninesprings**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 April 2023**

# **Radio Ninesprings**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 April 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

#### **Reference and administrative details**

Registered charity name	Radio Ninesprings
Charity registration number	1168243
Company registration number	08488902
Registered office	The Little Shop Huish Park Stadium Lufton Way Yeovil Somerset BA22 8YF
The trustees	S A Haigh A C Denning S E Mackenzie-Green
	Chairman
Independent examiner	Jean Fairbotham

#### **Structure, governance and management**

##### **Trustees and Directors**

Our trustees were appointed on the basis of their professional status and experience and their good standing within the local community. No formal training was given. The trustees of the charity, who are also directors of the company were S.A Haigh, A.C Denning, and S.E Mackenzie-Green.

##### **Trustees Interests**

S Haigh was engaged to sell advertising on a commission only basis and was paid commission on his ad sales, on a self-employed basis.

##### **Shares**

The company has no issued share capital and is limited by guarantee of its members. Each member guarantees £1 on the winding up of the company. Each trustee is a member of the company.

# **Radio Ninesprings**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) (*continued*)**

**Year ended 30 April 2023**

#### **Objectives and activities**

##### **Objectives of the Charity:**

The charitable purposes of Radio Ninesprings are to advance the educational and training of the inhabitants of Yeovil and district of South Somerset in radio production, broadcasting and media skills techniques. The company was formed on 15 April 2013 as a Community Interest Company under the name of Radio Yeovil Community Interest Company. The company registration number is 08488902. The company changed its name to Radio Ninesprings on 29 April 2016 and changed its status to a company limited by guarantee and is governed by its Memorandum and Articles of Association. Registration as a charity was obtained on 15 July 2016, registration number 1168243.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

##### **Volunteers:**

34 volunteers are currently registered with Radio Ninesprings. Volunteers are engaged in a variety of tasks including podcasting, DJ and presentation work, social media production, IT, and community newsgathering.

#### **Resume of the Year May 2022 to April 2023;**

The station continued to thrive and maintain the quality and range of the output throughout the period. A project was developed with students studying media at Strode FE College making public service messages to promote anti-crime initiatives funded by the High Sheriff of Somerset's Crimebeat Fund. A partnership was formed with the Business Club at Yeovil Town Football Club, where our studio and main transmitter (104.5 FM) are based. The partnership generated advertising and programme sponsorship. Our radio car was entered in the South Somerset Carnival Circuit and took part in carnival parades held in Chard, Ilminster and Wincanton. A grant was given by Somerset Council to produce a Business Plan to launch a service of Democracy Radio for Somerset. The project is in development and further meetings are planned with Somerset Council to explore running a service of Democracy Radio on SSDAB. Interviews broadcast in The Community Show with local people and voluntary groups provided news clips for our Local News bulletins that are broadcast 7am to 7pm on the half-hour, Monday to Friday. The station continued to win recognition for the localness of its programming, especially from people who live alone and view the station as a 'friend in the room'. Parish and community magazines continued to submit local information and items of local news from their areas. Broadcast material was shared with BBC Radio Somerset and Somerset's other CR stations. BBC Radio Somerset continued to provide a service of local news copy/news clips to Radio Ninesprings. Our Presenters continued to work from home studios, using Team Viewer to access our Myriad play-out system. We started home working during the Covid restrictions and, as it worked successfully, saw no reason to change this when the restrictions were lifted.

**Results and Future Developments in the Business of the Company;** OFCOM is due to advertise a licence opportunity to operate SSDAB (Small Scale DAB) for Yeovil and South Somerset in 2024. Radio Ninesprings will apply to provide the service when the licence is advertised.

**Radio Ninesprings**  
**Company Limited by Guarantee**  
**Year ended 30 April 2023**

**Risk**

The Trustees have continued to assess the major risks to which the charity is exposed and systems have been established to minimise those risks.

**Free Reserves**

At 30 April 2023 the company had free reserves of £30,760. These reserves are held to fund the day-to-day running costs of the radio station.

**Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

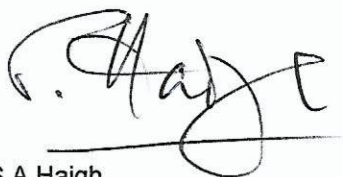
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 January 2023 and signed on behalf of the board of trustees by:



S A Haigh  
Trustee and Director

**Radio Ninesprings**

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of Radio Ninesprings**

Year ended April 2023

I report to the trustees on my examination of the financial statements of Radio Ninesprings ('the charity') for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement-**

I have completed my examination. The accounts prepared for the Company are compliant with the accounting requirements of section 396 of the 2006 Act and have been prepared in accordance with the methods and principles for accounting and reporting by charities. Accounting records have been kept in accordance with the accounting requirements. Sales invoices have been numbered in sequence. Sales invoices have been raised and sent to customers. There is control over the payment and recovery of sales invoices. There is a record to show how cash drawn to cover expenses incurred by trustees for charitable purposes is spent.



Jean Fairbotham

# Radio Ninesprings 104.5 FM

## Financial Activities

May 2022 - April 2023

	TOTAL	
	MAY 2022 - APR 2023	MAY 2021 - APR 2022 (PY)
<b>Income</b>		
Donations & Legacies (Grants) - Restricted funds	3,800	2,260
Donations & Legacies (Grants) - Unrestricted funds	1,500	11,014
Income from charitable activities - Radio advertising	38,814	49,601
Investment Income - Bank interest receivable	155	8
Off-air advertising and sponsorship revenues	19,265	0
<b>Total Income</b>	<b>£63,534</b>	<b>£62,883</b>
<b>TOTAL</b>	<b>£63,534</b>	<b>£62,883</b>
<b>Expenditures</b>		
Accommodation	156	
Accountancy	25	2,480
Advertising, marketing & business development	916	858
Bank charges	594	274
Bookkeeping	1,500	1,500
CD & song purchases	14	62
Cleaning and Waste Disposal	138	
Computer & internet costs	196	126
Credit card charges	22	399
Democracy Radio - Restricted funds	1,253	
Events	2,523	
Health & welfare	130	23
Independent examiners fee	220	755
Insurance	1,600	1,479
Legal and professional fees	53	1,094
Licences & subscriptions	5,538	4,515
Light and heat	772	1,052
Live streaming services		(252)
Motor running expenses	3,749	3,210
Printing, postage and stationery	352	321
Radio advert production	1,597	1,942
Radio presenter expenses	5,276	5,450
Rent	5,750	500
Repairs and renewals	1,964	3,687
Sales Commission	5,972	32,651
Studio engineering		44
Telephone & broadband	419	1,648
Training		156
Travelling expenses	383	
Volunteer hospitality	5,506	3,340
<b>Total Expenditures</b>	<b>£46,616</b>	<b>£67,316</b>
<b>NET OPERATING INCOME</b>	<b>£16,919</b>	<b>£ (4,433)</b>
<b>Other Expenditures</b>		
Depreciation - Plant & Machinery (25% of net book value)	9,247	10,421
<b>Total Other Expenditures</b>	<b>£9,247</b>	<b>£10,421</b>



# Radio Ninesprings 104.5 FM

## Financial Activities

May 2022 - April 2023

	TOTAL	
	MAY 2022 - APR 2023	MAY 2021 - APR 2022 (PY)
NET OTHER INCOME	£ (9,247)	£ (10,421)
NET INCOME/(EXPENDITURE)	£7,672	£ (14,854)

### Note

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

These financial statements were approved by the board of trustees and authorised for issue on 4 January 2024, and are signed on behalf of the board by:

S A Haigh  
Trustee

# Radio Ninesprings 104.5 FM

## Balance Sheet

As of April 30, 2023

	TOTAL	
	AS OF APR 30, 2023	AS OF APR 30, 2022 (PY)
<b>Fixed Asset</b>		
Tangible assets		
Plant & Machinery - Cost	95,320	89,595
Plant & Machinery - Depreciation (25% of net book value)	(67,582)	(58,335)
<b>Total Tangible assets</b>	<b>£27,738</b>	<b>£31,260</b>
<b>Total Fixed Asset</b>	<b>£27,738</b>	<b>£31,260</b>
Cash at bank and in hand		
Bank - Business Reserve Ac (6498)	29,462	52,914
Bank - Current Ac (6463)	1,298	1,538
<b>Total Cash at bank and in hand</b>	<b>£30,760</b>	<b>£54,452</b>
Debtors		
Debtors	36,219	28,391
<b>Total Debtors</b>	<b>£36,219</b>	<b>£28,391</b>
Current Assets		
Bad debt provision	(932)	(932)
Other debtors	1,000	0
<b>Total Current Assets</b>	<b>£68</b>	<b>£ (932)</b>
<b>NET CURRENT ASSETS</b>	<b>£67,047</b>	<b>£81,911</b>
Creditors: amounts falling due within one year		
Current Liabilities		
Accruals	3,349	7,428
Director's loan account - SA Haigh	26,941	50,421
VAT Control	(83)	(70)
VAT Suspense	1,515	0
<b>Total Current Liabilities</b>	<b>£31,722</b>	<b>£57,779</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>£31,722</b>	<b>£57,779</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£35,326</b>	<b>£24,132</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£63,064</b>	<b>£55,392</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£63,064</b>	<b>£55,392</b>
<b>Charity funds</b>		
Restricted Funds		
Somerset County Council Grant for Democracy Radio Project	2,547	
<b>Total Restricted Funds</b>	<b>2,547</b>	
Retained Earnings	10,255	27,657
Retained profit balance forward account	42,590	42,590
Surplus/(Deficit)	7,672	(14,854)
<b>Total Charity funds</b>	<b>£63,064</b>	<b>£55,392</b>

### Note

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 Company Limited by Guarantee



# Radio Ninesprings 104.5 FM

## Balance Sheet

As of April 30, 2023

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Sales invoices are now numbered in a continual sequence. Sales invoices are always raised and sent to the customer and there is a strong level of control over the payment and recovery of sales invoices. Invoices and receipts are obtained for all payments. All payments made, including expenses incurred by trustees, are for charitable purposes.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 January 2024, and are signed on behalf of the board by:

S A Haigh  
Trustee