

COMPANY REGISTRATION NUMBER: 08488902
CHARITY REGISTRATION NUMBER: 1168243

Radio Ninesprings
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2022

Radio Ninesprings

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

Reference and administrative details

Registered charity name	Radio Ninesprings
Charity registration number	1168243
Company registration number	08488902
Registered office	The Little Shop Huish Park Stadium Lufton Way Yeovil Somerset BA22 8YF
The trustees	S A Haigh A C Denning S E Mackenzie-Green
	Chairman
Independent examiner	Jean Fairbotham

Structure, governance and management

Trustees and Directors

Our trustees were appointed on the basis of their professional status and experience and their good standing within the local community. No formal training was given. The trustees of the charity, who are also directors of the company were S.A Haigh, A.C Denning, and S.E Mackenzie-Green.

Trustees Interests

S Haigh was engaged to sell advertising on a commission only basis and was paid commission on his ad sales, on a self-employed basis.

Shares

The company has no issued share capital and is limited by guarantee of its members. Each member guarantees £1 on the winding up of the company. Each trustee is a member of the company.

Radio Ninesprings

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (*continued*)

Year ended 30 April 2022

Objectives and activities

Objectives of the Charity:

The charitable purposes of Radio Ninesprings are to advance the educational and training of the inhabitants of Yeovil and district of South Somerset in radio production, broadcasting and media skills techniques. The company was formed on 15 April 2013 as a Community Interest Company under the name of Radio Yeovil Community Interest Company. The company registration number is 08488902. The company changed its name to Radio Ninesprings on 29 April 2016 and changed its status to a company limited by guarantee and is governed by its Memorandum and Articles of Association. Registration as a charity was obtained on 15 July 2016, registration number 1168243.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Volunteers:

39 volunteers are currently registered with Radio Ninesprings. They include 23 students studying Creative Media at Strode College in Somerset. Volunteers are engaged in a variety of tasks including podcasting, DJ and presentation work, social media production, IT, and community newsgathering.

Resume of the Year:

The radio station continued to operate within the Covid-19 restrictions between May 2021 to April 2022. Presenters had equipment provided to set-up home studios to avoid travel to the radio station in Yeovil to broadcast. The quality and range of the output was maintained throughout. Presenters used Team Viewer to access the Myriad play-out system and other recorded audio was sent as MP3 files to be uploaded. Public information adverts were broadcast to continue our support for the Covid-19 vaccination programme. The station was not paid for playing the ads and the issue over non-payment for playing public service ads remains a contentious issue. A new Community Show was introduced each Thursday 7 pm to 9 pm with local people talking about issues relevant to Yeovil and South Somerset. As in previous years, the radio station was praised for the localness of its programmes, especially by people who lived alone and viewed the station as a friend in the room. Parish and community magazines continued to submit local stories and information from their areas to include in Community News. Local News was broadcast on the half hour in each hour from 7 am to 7 pm Monday to Friday. Our partnership with BBC Radio Somerset continued to build. There was regular sharing of broadcast material with BBC Radio Somerset and Somerset's seven other local CR stations. BBC Radio Somerset continued to provide local news copy to Radio Ninesprings. A learning project in partnership with the High Sheriff of Somerset's Crimebeat Fund is currently being run with students at Strode College.

Results and Future Developments in the Business of the Company:

The station looks forward to improving the signal strength on FM in Yeovil, Chard and Wincanton and has submitted an application to OFCOM for a power increase on 104.5 - 103.3 - 107.6 FM. The improved reception will enable the station to generate new revenue streams through advertising in areas where FM reception could be better. We expect that OFCOM will shortly advertise a licence opportunity to operate SSDAB (Small Scale DAB) for Yeovil and South Somerset. Radio Ninesprings will apply to run the service when it is advertised.

Radio Ninesprings
Company Limited by Guarantee

Year ended 30 April 2022

Risk

The Trustees have continued to assess the major risks to which the charity is exposed and systems have been established to minimise those risks.

Free Reserves

At 30 April 2022 the company had free reserves of £54,452. These reserves are held to fund the day to day running costs of the charity.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

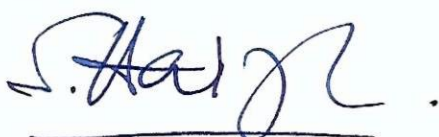
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 January 2023 and signed on behalf of the board of trustees by:

A handwritten signature in blue ink, appearing to read 'S. Haigh', with a horizontal line underneath it.

S A Haigh
Trustee and Director

Radio Ninesprings

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Radio Ninesprings

Year ended 30 April 2022

I report to the trustees on my examination of the financial statements of Radio Ninesprings ('the charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement-

I have completed my examination. The accounts prepared for the Company are compliant with the accounting requirements of section 396 of the 2006 Act and have been prepared in accordance with the methods and principles for accounting and reporting by charities. Accounting records have been kept in accordance with the accounting requirements. Sales invoices have been numbered in sequence. Sales invoices have been raised and sent to customers. There is control over the payment and recovery of sales invoices. There is a record to show how cash drawn to cover expenses incurred by trustees for charitable purposes is spent.



Jean Fairbotham

19/2/23

Radio Ninesprings 104.5 FM

Financial Activities

May 2021 - April 2022

	TOTAL	
	MAY 2021 - APR 2022	MAY 2020 - APR 2021 (PY)
Income		
Donations & Legacies (Grants) - Restricted funds	2,260	750
Donations & Legacies (Grants) - Unrestricted funds	11,014	29,000
Income from charitable activities - Radio advertising	49,601	41,851
Investment Income - Bank interest receivable	8	5
Total Income	£62,883	£71,606
TOTAL	£62,883	£71,606
Expenditures		
Accountancy	2,480	1,750
Advertising, marketing & business development	858	1,653
Advertising, marketing & business development - Restricted funds		3,280
Bad debts		355
Bank charges	274	179
Bookkeeping	1,500	750
CD & song purchases	62	230
Cleaning		25
Computer & internet costs	126	328
Credit card charges	399	412
Health & welfare	23	27
Independent examiners fee	755	500
Insurance	1,479	1,015
Legal and professional fees	1,094	375
Licences & subscriptions	4,515	3,468
Light and heat	1,052	(240)
Live streaming services	(252)	677
Motor running expenses	3,210	3,513
Printing, postage and stationery	321	494
Radio advert production	1,942	2,343
Radio presenter expenses	5,450	4,582
Rent	500	1,725
Repairs and renewals	3,687	1,816
Sales Commission	32,651	4,945
Studio engineering	44	261
Telephone & broadband	1,648	1,994
Training	156	
Volunteer hospitality	3,340	917
Web hosting - Westland 100 project		90
Total Expenditures	£67,316	£37,465
NET OPERATING INCOME	£ (4,433)	£34,140
Other Expenditures		
Depreciation - Plant & Machinery (25% of net book value)	10,421	9,891
Total Other Expenditures	£10,421	£9,891
NET OTHER INCOME	£ (10,421)	£ (9,891)



Radio Ninesprings 104.5 FM

Financial Activities

May 2021 - April 2022

	TOTAL	
	MAY 2021 - APR 2022	MAY 2020 - APR 2021 (PY)
NET INCOME/(EXPENDITURE)	£ (14,854)	£24,249

Note

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2023, and are signed on behalf of the board by:

S A Haigh
Trustee



Radio Ninesprings 104.5 FM

Balance Sheet

As of April 30, 2022

	TOTAL	
	AS OF APR 30, 2022	AS OF APR 30, 2021 (PY)
Fixed Asset		
Tangible assets		
Plant & Machinery - Cost	89,595	77,587
Plant & Machinery - Depreciation (25% of net book value)	(58,335)	(47,914)
Total Tangible assets	£31,260	£29,673
Total Fixed Asset	£31,260	£29,673
Cash at bank and in hand		
Bank - Business Reserve Ac (6498)	52,914	38,449
Bank - Current Ac (6463)	1,538	6,683
Total Cash at bank and in hand	£54,452	£45,131
Debtors		
Debtors	28,391	26,125
Total Debtors	£28,391	£26,125
Current Assets		
Bad debt provision	(932)	(932)
Other debtors	0	2,210
Prepayments and accrued income	0	328
Total Current Assets	£ (932)	£1,606
NET CURRENT ASSETS	£81,911	£72,862
Creditors: amounts falling due within one year		
Current Liabilities		
Accruals	7,428	9,949
Director's loan account - SA Haigh	50,421	23,459
VAT Control	(70)	(1,119)
Total Current Liabilities	£57,779	£32,289
Total Creditors: amounts falling due within one year	£57,779	£32,289
NET CURRENT ASSETS (LIABILITIES)	£24,132	£40,573
TOTAL ASSETS LESS CURRENT LIABILITIES	£55,392	£70,246
TOTAL NET ASSETS (LIABILITIES)	£55,392	£70,246
Charity funds		
Retained Earnings	27,657	3,407
Retained profit balance forward account	42,590	42,590
Surplus/(Deficit)	(14,854)	24,249
Total Charity funds	£55,392	£70,246

Note

COMPANY REGISTRATION NUMBER: 08488902

CHARITY REGISTRATION NUMBER: 1168243

Company Limited by Guarantee



Radio Ninesprings 104.5 FM

Balance Sheet

As of April 30, 2022

For the year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Sales invoices are now numbered in a continual sequence. Sales invoices are always raised and sent to the customer and there is a strong level of control over the payment and recovery of sales invoices. Invoices and receipts are obtained for all payments. All payments made, including expenses incurred by trustees, are for charitable purposes.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2023, and are signed on behalf of the board by:

S A Haigh
Trustee



Section A

Independent Examiner's Report

Report to the trustees/
members of

Radio Ninesprings

On accounts for the year
ended

April 2022

Charity no
(if any)

1168243

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Jean Fairbotham

Date:

19/2/23

Name:

Jean Fairbotham

Relevant professional
qualification(s) or body

CIPS

(if any):

Address:

56 Guinevere Close
Yeovil
BA21 3JJ.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None