

COMPANY REGISTRATION NUMBER: 08488902
CHARITY REGISTRATION NUMBER: 1168243

Radio Ninesprings
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2021

Radio Ninesprings

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Reference and administrative details

Registered charity name	Radio Ninesprings
Charity registration number	1168243
Company registration number	08488902
Registered office	The Little Shop Huish Park Stadium Lufton Way Yeovil Somerset BA22 8YF
The trustees	S A Haigh A C Dening S E Mackenzie-Green
	Chairman
Independent examiner	Jean Fairbotham

Structure, governance and management

Trustees and Directors

Our trustees were appointed on the basis of their professional status and experience and their good standing within the local community. No formal training was given. The trustees of the charity, who are also directors of the company, at the year-end were S.A Haigh, A.C Dening, and S.E Mackenzie-Green.

Trustees Interests

S Haigh was engaged to sell advertising on a commission only basis and was paid commission on his ad sales, on a self-employed basis.

Shares

The company has no issued share capital and is limited by guarantee of its members. Each member guarantees £1 on the winding up of the company. Each trustee is a member of the company.

Radio Ninesprings

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (*continued*)

Year ended 30 April 2021

Objectives and activities

Objectives of the Charity:

The charitable purposes of Radio Ninesprings are to advance the educational and training of the inhabitants of Yeovil and district of South Somerset in radio production, broadcasting and media skills techniques. The company was formed on 15 April 2013 as a Community Interest Company under the name of Radio Yeovil Community Interest Company. The company registration number is 08488902. The company changed its name to Radio Ninesprings on 29 April 2016 and changed its status to a company limited by guarantee and is governed by its Memorandum and Articles of Association. Registration as a charity was obtained on 15 July 2016, registration number 1168243.

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

Volunteers:

56 volunteers are currently registered with Radio Ninesprings. They include 41 students studying Creative Media at Yeovil College. Volunteers are engaged in a variety of tasks including programme DJ/presentation, social media production, IT, community news gathering.

Resume of the Year:

This report was written during the on-going Coronavirus pandemic. The radio station continued to operate within Covid-19 restrictions, pretty much as normal. Presenters were provided with to broadcast from home studios. The quality and range of the output was maintained throughout. Team Viewer was used by Presenters to access the Myriad play-out system and other recorded audio was sent as MP3 files to uploaded to Myriad. Public information adverts to support the Covid-19 vaccination programme were broadcast. The station was not paid for playing the ads and the issue over non-payment for playing public service ads remains a contentious issue. Listeners praised the localness of our programmes, especially people who lived alone who viewed the station as a friend in the room. The Editors of parish and community magazines sent in copy to run in Community News. Local News was broadcast in each hour. Due to Covid-19 restrictions, the 9.30am interview in the Breakfast Show was abandoned. Our partnership with BBC Radio Somerset thrived. Material was shared with BBC Radio Somerset and Somerset's other CR stations. BBC Radio Somerset continued to provide local news copy to Radio Ninesprings. A programme of media training was delivered on a contract with Somerset Skills and Learning. New FM transmitters were switched on in Chard and Wincanton, extending the station's reach to the whole of South Somerset. Grant applications to town and parish councils to contribute towards the costs of the new transmitters were successful.

Results and Future Developments in the Business of the Company:

The station looks forward to the improving the signal strength of the FM transmitters in Chard and Wincanton and will be asking OFCOM to grant a power increase on both the frequencies. This will improve reception on FM of Radio Ninesprings and also enable the station to generate new revenue streams through advertising in Chard and Wincanton. We will seek further contracts to provide training to Somerset Skills and Learning. We expect a licence opportunity to be advertised shortly to operate SSDAB (Small Scale DAB) for Yeovil and South Somerset. Radio Ninesprings will submit an application to run this service when the opportunity is advertised by OFCOM.

Radio Ninesprings

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) /continued}

Year ended 30 April 2021

Risk

The Trustees have continued to assess the major risks to which the charity is exposed and systems have been established to minimise those risks.

Free Reserves

At 30 April 2021 the company had free reserves of £40,573. These reserves are held to fund the day to day running costs of the charity.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 January 2022 and signed on behalf of the board of trustees by:



S A Haigh
Trustee and Director

Radio Ninesprings

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Radio Ninesprings

Year ended 30 April 2021

I report to the trustees on my examination of the financial statements of Radio Ninesprings ('the charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement-

I have completed my examination. The accounts prepared for the Company are compliant with the accounting requirements of section 396 of the 2006 Act and have been prepared in accordance with the methods and principles for accounting and reporting by charities. Accounting records have been kept in accordance with the accounting requirements. Sales invoices have been numbered in sequence. Sales invoices have been raised and sent to customers. There is control over the payment and recovery of sales invoices. There is a record to show how cash drawn to cover expenses incurred by trustees for charitable purposes is spent.



Jean Fairbotham

	TOTAL	
	MAY 2020 - APR 2021	MAY 2019 - APR 2020 (PY)
Income		
Donations & Legacies (Grants) - Restricted funds	750	9,675
Donations & Legacies (Grants) - Unrestricted funds	29,000	600
Income from charitable activities - Radio advertising	41,851	53,004
Insurance claim proceeds for business interruption		1,399
Insurance claim proceeds for equipment		307
Investment Income - Bank interest receivable	5	23
Total Income	£71,606	£65,008
TOTAL	£71,606	£65,008
Expenditures		
Accommodation		141
Accountancy	1,750	1,500
Advertising, marketing & business development	1,653	1,511
Advertising, marketing & business development - Restricted funds	3,280	16,420
Bad debts	355	(130)
Bank charges	179	257
Bookkeeping	750	
CD & song purchases	230	21
Cleaning	25	221
Computer & internet costs	328	1,348
Credit card charges	412	399
Health & welfare	27	62
Independent examiners fee	500	6,114
Insurance	1,015	987
Legal and professional fees	375	4,318
Legal and professional fees - Restricted funds		190
Licences & subscriptions	3,468	3,875
Light and heat	(240)	1,164
Live streaming services	677	720
Motor running expenses	3,513	3,710
Printing, postage and stationery	494	738
Radio advert production	2,343	
Radio presenter expenses	4,582	8,042
Radio presenter expenses - Restricted funds		510
Rent	1,725	2,140
Rent - Restricted funds		800
Repairs and renewals	1,816	684
Sales Commission	4,945	19,561
Studio engineering	261	1,252
Telephone & broadband	1,994	2,239
Training		60
Transmitter site rental		1,490
Travelling expenses		551
Volunteer hospitality	917	4,280



Radio Ninesprings 104.5 FM

Financial Activities

May 2020 - April 2021

	TOTAL	
	MAY 2020 - APR 2021	MAY 2019 - APR 2020 (PY)
Web hosting - Westland 100 project	90	360
Website design		1,063
Total Expenditures	£37,465	£86,598
NET OPERATING INCOME	£34,140	£ (21,590)
Other Expenditures		
Depreciation - Plant & Machinery (25% of net book value)	9,891	9,973
Total Other Expenditures	£9,891	£9,973
NET OTHER INCOME	£ (9,891)	£ (9,973)
NET INCOME/(EXPENDITURE)	£24,249	£ (31,563)

Note

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

These financial statements were approved by the board of trustees and authorised for issue on 24 January 2022, and are signed on behalf of the board by:

S A Haigh
Trustee

Radio Ninesprings 104.5 FM

Balance Sheet

As of April 30, 2021

	TOTAL	
	AS OF APR 30, 2021	AS OF APR 30, 2020 (PY)
Fixed Asset		
Tangible assets		
Plant & Machinery - Cost	77,587	67,938
Plant & Machinery - Depreciation (25% of net book value)	(47,914)	(38,023)
Total Tangible assets	£29,673	£29,915
Total Fixed Asset	£29,673	£29,915
Cash at bank and in hand		
Bank - Business Reserve Ac (6498)	38,449	13,784
Bank - Current Ac (6463)	6,683	29,928
Total Cash at bank and in hand	£45,131	£43,712
Debtors		
Debtors	26,125	16,332
Total Debtors	£26,125	£16,332
Current Assets		
Bad debt provision	(932)	(577)
Other debtors	2,210	95
Prepayments and accrued income	328	6,811
Total Current Assets	£1,606	£6,329
NET CURRENT ASSETS	£72,862	£66,372
Creditors: amounts falling due within one year		
Current Liabilities		
Accruals	9,949	12,445
Director's loan account - SA Haigh	23,459	37,845
VAT Control	(1,119)	
Total Current Liabilities	£32,289	£50,290
Total Creditors: amounts falling due within one year	£32,289	£50,290
NET CURRENT ASSETS (LIABILITIES)	£40,573	£16,082
TOTAL ASSETS LESS CURRENT LIABILITIES	£70,246	£45,997
TOTAL NET ASSETS (LIABILITIES)	£70,246	£45,997
Charity funds		
Restricted Funds		
Ofcom Grant Business Manager	0	3,280
Somerset Community Fund Equipment Grant	0	1,824
Total Restricted Funds	0	5,104
Retained Earnings	3,407	29,866
Retained profit balance forward account	42,590	42,590
Surplus/(Deficit)	24,249	(31,563)
Total Charity funds	£70,246	£45,997

Note



Radio Ninesprings 104.5 FM

Balance Sheet

As of April 30, 2021

COMPANY REGISTRATION NUMBER: 08488902

CHARITY REGISTRATION NUMBER: 1168243

Company Limited by Guarantee

For the year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Sales invoices are now numbered in a continual sequence. Sales invoices are always raised and sent to the customer and there is a strong level of control over the payment and recovery of sales invoices. The trustees increased the bad debt provision to that which was in place at 30 April 2020 by £355. Invoices and receipts are obtained for all payments. All payments made, including expenses incurred by trustees, are for charitable purposes.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 January 2022, and are signed on behalf of the board by:

S A Haigh
Trustee



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Radio Xtre Springs

On accounts for the year
ended

April 2021

Charity no
(if any)

1168243

Set out on pages

1-8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 March 2021**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Jean Fairbrotham

Date:

16/2/22

Name:

JEAN FAIRBROTHAM

Relevant professional
qualification(s) or body
(if any):

**RETIRED MOD PROJECT MANAGER
(CIPS)**

Address:

**56 GUINEVERE CLOSE
YEODIL
BA21 3JJ**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None