

THE7STARS FOUNDATION

England & Wales · Charity number 1168240

Details

Other names THE 7STARS FOUNDATION

Status Registered

Legal form CIO

Registered 2016-07-15

Register [View on the Charity Commission register](#)

Contact

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90 Long Acre
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Website www.the7starsfoundation.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:TO ADVANCE IN LIFE AND RELIEVE THE NEEDS AND SUFFERING OF CHILDREN, IN SUCH WAYS AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF GRANT FUNDING TO CHARITIES AND OTHER ORGANISATIONS WORKING IN THIS FIELD.

Activities: the7stars foundation, established by the7stars, supports the most challenged 16 year olds and under in the United Kingdom. Assisting forgotten young people lacking opportunity, to achieve their potential.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£495,551	£205,436	-	-
2024-03-31	£280,156	£155,096	-	-
2023-03-31	£277,170	£140,795	-	-
2022-03-31	£239,762	£112,791	-	-
2021-03-31	£217,167	£187,223	-	-

Trustees

Name	Role	Appointed
ANUSCHKA DENISE CLARKE	Chair	2016-03-31
Helen Rose		2017-04-18
JENNY BIGGAM		2016-03-31
LIAM RICHARD MULLINS		2016-03-31
NICK MADDISON		2016-03-31
RHIANNON CHARLOTTE MURPHY		2016-07-15

THE7STARS FOUNDATION

England & Wales - Charity number 1168240

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01.04.2024**
Period end date

Period start date To **31.03.2025**

Charity name: The7Stars foundation

Charity registration number: 1168240

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE OBJECTS OF THE CIO ARE: TO ADVANCE IN LIFE AND RELIEVE THE NEEDS AND SUFFERING OF CHILDREN, IN SUCH WAYS AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF GRANT FUNDING TO CHARITIES AND OTHER ORGANISATIONS WORKING IN THIS FIELD.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The foundation continues to offer grant funding to charities and young people directly, as a response to the issues of 'abuse' 'addiction' 'young carers' and 'homelessness'. As stated below, we have recently revised our giving strategy for 2026 and beyond, which increases our funding scale and reach significantly.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read the charity commission's guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our grant programmes: - Our project grant programme offers funding to charities to deliver a project which will support young people surviving abuse; young carers; affected by addiction or children residing in emergency and temporary accommodation. We have recently completed a strategy review for our grant programmes, and we will now focus on the following areas for our project funding: ADDICTION - Support for young people affected by their own or family members' substance misuse and other addictions - Prevention and education programmes targeting substance abuse - Access to counselling, rehabilitation, and recovery services for young people - Peer support networks and mentoring for affected youth ABUSE - Services for survivors of physical,

		emotional, or sexual abuse inc. online • Early intervention and safeguarding initiatives • Therapeutic and trauma-informed care • Advocacy and support for young victims HOMELESSNESS • Practical Support for Daily Stability • Support for Young People in emergency and temporary accommodation and children's homes run by local authorities • Assistance for displaced children (e.g. refugees) • Crisis fund support to provide immediate and direct assistance for young people in emergency and temporary accommodation CHILD CARERS • Respite and wellbeing services for young carers • Practical and emotional support • Educational provision to ensure young carers are not left behind • Programmes to reduce isolation and improve mental health • Skill-building and future planning support 2. Our shine bright grants fund charities to purchase educational or recreational items (such as books, wellbeing journals, stress packs, arts and crafts for creative play therapy etc.) which will help young people reduce stress and feel happier and more secure. This
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		programme focuses on alleviating the difficulties faced by children and young people from the cost of living crisis. For example, through our last grant round we funded IT equipment for a communal space within a refuge in Havering. As a result, the resident children who use the space can further their education and complete their homework. From 2026 we will be restructuring this programme, and launching a long-term funding programme which looks to respond to the record levels of Child Poverty in the UK. 3. Our third programme offers grants to safeguarding professionals (such as social workers, lawyers, school outreach officers) representing a young person in the care or legal system, in need of some extra help. Our grants will pay for an activity or item the child needs to further their potential or opportunity or promote healing, where other routes of funding are not available. For example, through our last grant round, we providing funding to a young woman who was raped by a stranger in a street. The young woman subsequently found she was pregnant and we have funding essential/critical items for her new-born. We have also offered funding for therapeutic treatment for the young woman, as a small token of support as she processes and
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		heals from her trauma. 4. Our fourth programme is a social justice fund. This fund is slightly different to our other programmes. We offer grants to charities across the calendar year, aligned to social justice calendar awareness days (such as World Homeless Day). Successful grantees are selected by the 7stars agency team members, voting on which charity to be awarded. From 2026, we will be restructuring this Programme and offering long-term funding to charities across the themes of: Young people within LGBTQ+ communities; child exploitation – with a specific focus on county lines; child mental health and access to education.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	£898,434 balance to be carried forward
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Foundation holds reserves of 15% to support our grant programme
Amount of reserves held	Para 1.22	15% of income levels
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Governing document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee vacancies will be advertised publicly

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The7stars foundation
Other name the charity uses	
Registered charity number	1168240
Charity's principal address	The 7 Stars Uk Ltd Bush House Aldwych LONDON WC2B 4PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anuschka Clarke	Chair		
2	Jennifer Biggam			
3	Liam Mullins			
4	Helen Rose			
5	Rhiannon Murphy			
6	Nicholas Maddison			
7				
8				
9				
10				
11				
12				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Alexandra Taliadoros

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Alexandra Taliadoros	
Full name(s)	Alexandra Taliadoros	
Position (eg Secretary, Chair, etc)	Foundation Director	
Date	17.11.25	

the7stars Foundation

Registered Charity No. 1168240

**Trustees' report and financial statements for the year ended
31 March 2025**

the7stars Foundation

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the7stars Foundation

Charity Information

Board of Trustees:	Anuschka Clarke (Chair) Jenny Biggam Liam Mullins Nick Maddison Rhiannon Murphy Helen Rose
Registered Office:	6-9 Bush House North West Wing 57 Aldwych London WC2B 4PJ
Independent Examiner:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers:	Barclays Bank PLC Leicestershire LE87 2BB
Charity number:	1168240

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2025

The Trustees present their report and financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the Charity

The trustees who have served during the year and since the year end were as follows-

Anuschka Clarke (Chair)
Jenny Biggam
Liam Mullins
Nick Maddison
Rhiannon Murphy
Helen Rose

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under, in particular those whose challenge is caused by homelessness, addiction, abuse or who may be caring for sick or disabled adults.

Foundation Statement

the7stars set up its Foundation in 2016 as a Registered Charity to support under-privileged young people in the UK. The Foundation is primarily funded via the7stars profits, with additional funding via events and fundraising. We award grants to children and causes supporting young people challenged by abuse, addiction, homelessness or those who are young carers to a loved one.

The Foundation is strategically aligned with the7stars and a major pillar in the7stars' "giving back" programme. All Trustees are Directors at the7stars.

the7stars agency are engaged with the Foundation on a regular basis, with the Foundation circulating updates regarding new grant partners after each round, as well as the agency team volunteering with the Foundation as part of its grant monitoring and reporting procedure. Here, agency members are matched with a grantee, and either visit the charity or complete a telephone interview of how the grant received by the Foundation has achieved impact.

We have four grant programmes:

1. Our project grant programme offers funding to charities to deliver a project which will support young people surviving abuse; young carers; affected by addiction or children residing in emergency and temporary accommodation. We have recently completed a strategy review for our grant programmes, and we will now focus on the following areas for our project funding:

ADDICTION

- Support for young people affected by their own or family members' substance misuse and other addictions
- Prevention and education programmes targeting substance abuse
- Access to counselling, rehabilitation, and recovery services for young people
- Peer support networks and mentoring for affected youth

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2025

ABUSE

- Services for survivors of physical, emotional, or sexual abuse inc. online
- Early intervention and safeguarding initiatives
- Therapeutic and trauma-informed care
- Advocacy and support for young victims

HOMELESSNESS

- Practical support for daily stability
- Support for young people in emergency and temporary accommodation and children's homes run by local authorities
- Assistance for displaced children (e.g. refugees)
- Crisis fund support to provide immediate and direct assistance for young people in emergency and temporary accommodation

CHILD CARERS

- Respite and wellbeing services for young carers
- Practical and emotional support
- Educational provision to ensure young carers are not left behind
- Programmes to reduce isolation and improve mental health
- Skill-building and future planning support

2. Our shine bright grants fund charities to purchase educational or recreational items (such as books, wellbeing journals, stress packs, arts and crafts for creative play therapy etc.) which will help young people reduce stress and feel happier and more secure. This programme focuses on alleviating the difficulties faced by children and young people from the cost of living crisis.

From 2026 we will be restructuring this programme and launching a long-term funding programme which looks to respond to the record levels of Child Poverty in the UK.

3. Our third programme offers grants to safeguarding professionals (such as social workers, lawyers, school outreach officers) representing a young person in the care or legal system, in need of some extra help. Our grants will pay for an activity or item the child needs to further their potential or opportunity or promote healing, where other routes of funding are not available.

4. Our fourth programme is a social justice fund. This fund is slightly different to our other programmes. We offer grants to charities across the calendar year, aligned to social justice calendar awareness days (such as World Homeless Day). Successful grantees are selected by the7stars agency team members, voting on which charity to be awarded.

From 2026, we will be restructuring this Programme and offering long-term funding to charities across the themes of: Young people within LGBTQ+ communities, child exploitation – with a specific focus on county lines, child mental health and access to education.

Public benefit statement

the7stars Foundation has run a successful grant programme along the theme 'homelessness', 'addiction', 'abuse' and 'child carers'.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2025

Financial Review (including reserves policy)

A contingency balance of £502,792 has been held. Part allocated to covering costs and the rest to grants. An annual contingency fund of at least £50,000 is confirmed, to ensure the running costs of the Foundation are covered.

Plan for Future Periods

The plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

Appointment of Trustees

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

the7stars Foundation
Trustees' Annual Report
for the year ended 31 March 2025

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board


Jenny Biggam
Trustee

Date: 28/10/2025

the7stars Foundation

Independent Examiner's Report to the Trustees of the7stars Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Adam Fullerton (FCA DChA)
For and On Behalf of Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Date: *5 November 2025*

the7stars Foundation
Statement of Financial Activities
for the year ended 31 March 2025

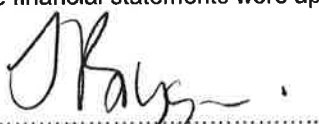
		Restricted Funds Year ended 2025	Unrestricted Funds Year ended 2025	Total Year ended 2025	Total Year ended 2024
		£	£	£	£
Note					
Income					
Incoming resources from Generated funds -					
Investment income		-	14,484	14,484	9,979
Charitable activities -					
Grants, Donation, etc		-	481,067	481,067	270,177
Total		<u>-</u>	<u>495,551</u>	<u>495,551</u>	<u>280,156</u>
Expenditure on:					
Raising funds		-	30,695	30,695	33,504
Charitable activities	2	-	174,741	174,741	121,592
Total resources expended		<u>-</u>	<u>205,436</u>	<u>205,436</u>	<u>155,096</u>
Net income		<u>-</u>	<u>290,115</u>	<u>290,115</u>	<u>125,060</u>
Net movement in funds		<u>-</u>	<u>290,115</u>	<u>290,115</u>	<u>125,060</u>
Total funds brought forward		-	608,319	608,319	483,259
Total funds carried forward	9, 10	<u>-</u>	<u>898,434</u>	<u>898,434</u>	<u>608,319</u>

the7stars Foundation
Balance Sheet
At 31 March 2025

	Note	2025	2025	2024	2024
		£	£	£	£
CURRENT ASSETS:					
Debtors	6	878,642		568,796	
Cash at bank and in hand		<u>22,792</u>		<u>42,403</u>	
		901,434		611,199	
CREDITORS:					
Amounts falling due within one	7	<u>(3,000)</u>		<u>(2,880)</u>	
Net Current Assets			<u>898,434</u>		<u>608,319</u>
Net Assets			<u>898,434</u>		<u>608,319</u>
Funds					
Unrestricted Funds	9		898,434		608,319
Restricted Funds	10		<u>-</u>		<u>-</u>
			<u>898,434</u>		<u>608,319</u>

For the year ended 31 March 2025 the Charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 28/10/25 and were signed on their behalf by:



Trustee: Jenny Biggam

the7stars Foundation

Notes to the Financial Statements

for the year ended 31 March 2025

1 Accounting Policies

Charity information

the7stars Foundation is a charitable incorporated organisation and registered in England and Wales. The registered office is 6-9 Bush House, North West Wing, 57 Aldwych, London, WC2B 4PJ.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the Trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties affecting this assumption. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs which include governance costs, are allocated to charitable activities in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practices, and these costs are included within support costs.

Grants are fully accounted for in the year the grant is approved and notified to the beneficiary. Payments falling due in later years are provided for as a liability on the balance sheet.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2025

1 Accounting Policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include office costs, governance costs and other administrative costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Financial instruments

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The charity currently has no restricted funds.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The charity currently has no designated funds.

Critical Accounting Judgements and Estimates

In application of the Charity's accounting policies, the board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which are believed to have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the current or prior period.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2025

2 TOTAL RESOURCES EXPENDED

	Restricted 2025	Unrestricted 2025	Total 2025	Total 2024
	£	£	£	£
Charitable Activities				
Donations and grants - activities for young children	-	136,518	136,518	75,705
	-	136,518	136,518	75,705
Governance and Administration				
Accountancy fees	-	3,172	3,172	3,360
Administration	-	34,461	34,461	42,081
Bank charges	-	590	590	446
	-	38,223	38,223	45,887
Total Resources Expended on Charitable Activities	-	174,741	174,741	121,592

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse, or who may be caring for a sick or disabled adult.

Average number of employees in the current and prior year was nil. Work is done by Trustees and Volunteers. No employees received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st March 2025.

4 TRUSTEES

The Charity paid no emoluments to the Trustees during the year (2024: £nil).

5 INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £3,000 (2024: £2,880).

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued income & prepayments	398,642	218,796
Other debtors	480,000	350,000
	878,642	568,796

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	3,000	2,880
	3,000	2,880

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2025

8 CHARITY STATUS

The Charity is registered as a Charitable Incorporated Organisation. It is a registered Charity (no. 1168240).

9 UNRESTRICTED FUNDS

Current year	Balance 01/04/2024 £	Movement in Year £	Balance 31/03/2025 £
Unrestricted funds	608,319	290,115	898,434
Total	<u>608,319</u>	<u>290,115</u>	<u>898,434</u>
 Prior year	 Balance 01/04/2023 £	 Movement in Year £	 Balance 31/03/2024 £
Unrestricted funds	483,259	125,060	608,319
Total	<u>483,259</u>	<u>125,060</u>	<u>608,319</u>

10 RESTRICTED FUNDS

The Charity has no restricted funds.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Net Current Assets £	Total £
Unrestricted funds	898,434	898,434
	<u>898,434</u>	<u>898,434</u>
 Prior year	 Net Current Assets £	 Total £
Unrestricted funds	608,319	608,319
	<u>608,319</u>	<u>608,319</u>

12 RELATED PARTY DISCLOSURE

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England. During the year the company donated £398,642 (2024: £218,796) to the Charity. At the year-end the charity was owed £480,000 (2024: £350,000) by the company.

the7stars Foundation

Registered Charity No. 1168240

**Trustees' report and financial statements for the year ended
31 March 2025**

the7stars Foundation

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the7stars Foundation

Charity Information

Board of Trustees:	Anuschka Clarke (Chair) Jenny Biggam Liam Mullins Nick Maddison Rhiannon Murphy Helen Rose
Registered Office:	6-9 Bush House North West Wing 57 Aldwych London WC2B 4PJ
Independent Examiner:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers:	Barclays Bank PLC Leicestershire LE87 2BB
Charity number:	1168240

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2025

The Trustees present their report and financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the Charity

The trustees who have served during the year and since the year end were as follows-

Anuschka Clarke (Chair)
Jenny Biggam
Liam Mullins
Nick Maddison
Rhiannon Murphy
Helen Rose

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under, in particular those whose challenge is caused by homelessness, addiction, abuse or who may be caring for sick or disabled adults.

Foundation Statement

the7stars set up its Foundation in 2016 as a Registered Charity to support under-privileged young people in the UK. The Foundation is primarily funded via the7stars profits, with additional funding via events and fundraising. We award grants to children and causes supporting young people challenged by abuse, addiction, homelessness or those who are young carers to a loved one.

The Foundation is strategically aligned with the7stars and a major pillar in the7stars' "giving back" programme. All Trustees are Directors at the7stars.

the7stars agency are engaged with the Foundation on a regular basis, with the Foundation circulating updates regarding new grant partners after each round, as well as the agency team volunteering with the Foundation as part of its grant monitoring and reporting procedure. Here, agency members are matched with a grantee, and either visit the charity or complete a telephone interview of how the grant received by the Foundation has achieved impact.

We have four grant programmes:

1. Our project grant programme offers funding to charities to deliver a project which will support young people surviving abuse; young carers; affected by addiction or children residing in emergency and temporary accommodation. We have recently completed a strategy review for our grant programmes, and we will now focus on the following areas for our project funding:

ADDICTION

- Support for young people affected by their own or family members' substance misuse and other addictions
- Prevention and education programmes targeting substance abuse
- Access to counselling, rehabilitation, and recovery services for young people
- Peer support networks and mentoring for affected youth

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2025

ABUSE

- Services for survivors of physical, emotional, or sexual abuse inc. online
- Early intervention and safeguarding initiatives
- Therapeutic and trauma-informed care
- Advocacy and support for young victims

HOMELESSNESS

- Practical support for daily stability
- Support for young people in emergency and temporary accommodation and children's homes run by local authorities
- Assistance for displaced children (e.g. refugees)
- Crisis fund support to provide immediate and direct assistance for young people in emergency and temporary accommodation

CHILD CARERS

- Respite and wellbeing services for young carers
- Practical and emotional support
- Educational provision to ensure young carers are not left behind
- Programmes to reduce isolation and improve mental health
- Skill-building and future planning support

2. Our shine bright grants fund charities to purchase educational or recreational items (such as books, wellbeing journals, stress packs, arts and crafts for creative play therapy etc.) which will help young people reduce stress and feel happier and more secure. This programme focuses on alleviating the difficulties faced by children and young people from the cost of living crisis.

From 2026 we will be restructuring this programme and launching a long-term funding programme which looks to respond to the record levels of Child Poverty in the UK.

3. Our third programme offers grants to safeguarding professionals (such as social workers, lawyers, school outreach officers) representing a young person in the care or legal system, in need of some extra help. Our grants will pay for an activity or item the child needs to further their potential or opportunity or promote healing, where other routes of funding are not available.

4. Our fourth programme is a social justice fund. This fund is slightly different to our other programmes. We offer grants to charities across the calendar year, aligned to social justice calendar awareness days (such as World Homeless Day). Successful grantees are selected by the7stars agency team members, voting on which charity to be awarded.

From 2026, we will be restructuring this Programme and offering long-term funding to charities across the themes of: Young people within LGBTQ+ communities, child exploitation – with a specific focus on county lines, child mental health and access to education.

Public benefit statement

the7stars Foundation has run a successful grant programme along the theme 'homelessness', 'addiction', 'abuse' and 'child carers'.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2025

Financial Review (including reserves policy)

A contingency balance of £502,792 has been held. Part allocated to covering costs and the rest to grants. An annual contingency fund of at least £50,000 is confirmed, to ensure the running costs of the Foundation are covered.

Plan for Future Periods

The plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

Appointment of Trustees

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

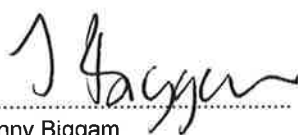
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

the7stars Foundation
Trustees' Annual Report
for the year ended 31 March 2025

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board


Jenny Biggam
Trustee

Date: 28/10/2025

the7stars Foundation

Independent Examiner's Report to the Trustees of the7stars Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Adam Fullerton (FCA DChA)
For and On Behalf of Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Date: *5 November 2025*

the7stars Foundation
Statement of Financial Activities
for the year ended 31 March 2025

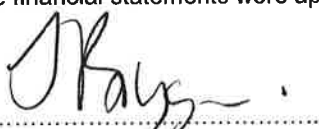
		Restricted Funds Year ended 2025	Unrestricted Funds Year ended 2025	Total Year ended 2025	Total Year ended 2024
		£	£	£	£
Note					
Income					
Incoming resources from Generated funds -					
Investment income		-	14,484	14,484	9,979
Charitable activities -					
Grants, Donation, etc		-	481,067	481,067	270,177
Total		<u>-</u>	<u>495,551</u>	<u>495,551</u>	<u>280,156</u>
Expenditure on:					
Raising funds		-	30,695	30,695	33,504
Charitable activities	2	-	174,741	174,741	121,592
Total resources expended		<u>-</u>	<u>205,436</u>	<u>205,436</u>	<u>155,096</u>
Net income		<u>-</u>	<u>290,115</u>	<u>290,115</u>	<u>125,060</u>
Net movement in funds		<u>-</u>	<u>290,115</u>	<u>290,115</u>	<u>125,060</u>
Total funds brought forward		-	608,319	608,319	483,259
Total funds carried forward	9, 10	<u>-</u>	<u>898,434</u>	<u>898,434</u>	<u>608,319</u>

the7stars Foundation
Balance Sheet
At 31 March 2025

	Note	2025	2025	2024	2024
		£	£	£	£
CURRENT ASSETS:					
Debtors	6	878,642		568,796	
Cash at bank and in hand		<u>22,792</u>		<u>42,403</u>	
		901,434		611,199	
CREDITORS:					
Amounts falling due within one	7	<u>(3,000)</u>		<u>(2,880)</u>	
Net Current Assets			<u>898,434</u>		<u>608,319</u>
Net Assets			<u>898,434</u>		<u>608,319</u>
Funds					
Unrestricted Funds	9		898,434		608,319
Restricted Funds	10		<u>-</u>		<u>-</u>
			<u>898,434</u>		<u>608,319</u>

For the year ended 31 March 2025 the Charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 28/10/25 and were signed on their behalf by:



Trustee: Jenny Biggam

the7stars Foundation

Notes to the Financial Statements

for the year ended 31 March 2025

1 Accounting Policies

Charity information

the7stars Foundation is a charitable incorporated organisation and registered in England and Wales. The registered office is 6-9 Bush House, North West Wing, 57 Aldwych, London, WC2B 4PJ.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the Trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties affecting this assumption. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs which include governance costs, are allocated to charitable activities in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practices, and these costs are included within support costs.

Grants are fully accounted for in the year the grant is approved and notified to the beneficiary. Payments falling due in later years are provided for as a liability on the balance sheet.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2025

1 Accounting Policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include office costs, governance costs and other administrative costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Financial instruments

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The charity currently has no restricted funds.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The charity currently has no designated funds.

Critical Accounting Judgements and Estimates

In application of the Charity's accounting policies, the board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which are believed to have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the current or prior period.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2025

2 TOTAL RESOURCES EXPENDED

	Restricted 2025	Unrestricted 2025	Total 2025	Total 2024
	£	£	£	£
Charitable Activities				
Donations and grants - activities for young children	-	136,518	136,518	75,705
	-	136,518	136,518	75,705
Governance and Administration				
Accountancy fees	-	3,172	3,172	3,360
Administration	-	34,461	34,461	42,081
Bank charges	-	590	590	446
	-	38,223	38,223	45,887
Total Resources Expended on Charitable Activities	-	174,741	174,741	121,592

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse, or who may be caring for a sick or disabled adult.

Average number of employees in the current and prior year was nil. Work is done by Trustees and Volunteers. No employees received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st March 2025.

4 TRUSTEES

The Charity paid no emoluments to the Trustees during the year (2024: £nil).

5 INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £3,000 (2024: £2,880).

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued income & prepayments	398,642	218,796
Other debtors	480,000	350,000
	878,642	568,796

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	3,000	2,880
	3,000	2,880

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2025

8 CHARITY STATUS

The Charity is registered as a Charitable Incorporated Organisation. It is a registered Charity (no. 1168240).

9 UNRESTRICTED FUNDS

Current year	Balance 01/04/2024 £	Movement in Year £	Balance 31/03/2025 £
Unrestricted funds	608,319	290,115	898,434
Total	608,319	290,115	898,434
Prior year	Balance 01/04/2023 £	Movement in Year £	Balance 31/03/2024 £
Unrestricted funds	483,259	125,060	608,319
Total	483,259	125,060	608,319

10 RESTRICTED FUNDS

The Charity has no restricted funds.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Net Current Assets £	Total £
Unrestricted funds	898,434	898,434
	898,434	898,434
Prior year	Net Current Assets £	Total £
Unrestricted funds	608,319	608,319
	608,319	608,319

12 RELATED PARTY DISCLOSURE

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England. During the year the company donated £398,642 (2024: £218,796) to the Charity. At the year-end the charity was owed £480,000 (2024: £350,000) by the company.

THE7STARS FOUNDATION

England & Wales - Charity number 1168240

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2023
Period end date

Period start date To March 2024

Charity name: the7stars foundation

Charity registration number: 1168240

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve the needs and suffering of children, in such ways as the trustees may from time to time think fit including but not by way of limitation through the provision of grant funding to charities and other organisations working in this field.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The7stars foundation is a grant making organisation, vulnerable benefitting children and young people across the United Kingdom
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
-------	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This year we have continued to award funding through our three grant programmes, funding for projects charities wish to deliver; funding for items which alleviate worry and stress or promote happiness for the young people we prioritise (for example wellbeing journals); and funding directly offered to children represented by a safeguarding professionals (for example counselling sessions or equine therapy). We have also launched our 'Social Impact fund' which awards funding to charities aligned to 'awareness day' (for example, human rights day) across the annual calendar. The awareness days supported are relevant to the funding focus of the foundation.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The foundation aims to hold reserves of at least 15% of income received (as a minimum) to support sustainable grant giving and to ensure no grant pledges are unfulfilled.
Amount of reserves held	Para 1.22	£45,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been selected due to their vision and values and their commitment to furthering the objectives of the foundation across the north west. The trustees will actively recruit for further trustees in the future, when appropriate – this will be achieved via an online recruitment process and in-post trustees will have a vote of equal value relating to the recruitment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The7stars foundation
Other name the charity uses	
Registered charity number	1168240
Charity's principal address	Floor 6-9, Bush House - North West Wing, 57 Aldwych, London WC2B 4PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jennifer Biggam			
2	Anuschka Clarke			
3	Liam Mullins			
4	Nicholas Maddison			
5	Helen Rose			
6	Rhiannon Murphy			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Alexandra Taliadoros

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Alexandra Taliadoros	
Full name(s)	Alexandra Taliadoros	
Position (eg Secretary, Chair, etc)	Foundation Director	
Date	08-01-2025	

the7stars Foundation

Registered Charity No. 1168240

**Trustees' report and financial statements for the year ended
31 March 2024**

the7stars Foundation
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the7stars Foundation Charity Information

Board of Trustees:	Anuschka Clarke (Chair) Jenny Biggam Liam Mullins Nick Maddison Rhiannon Murphy Helen Rose
Registered Office:	6-9 Bush House North West Wing 57 Aldwych London WC2B 4PJ
Independent Examiner:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers:	Barclays Bank PLC Leicestershire LE87 2BB
Charity number:	1168240

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2024

The Trustees present their report and financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the Charity

The trustees who have served during the year and since the year end were as follows-

Anuschka Clarke (Chair)
Jenny Biggam
Liam Mullins
Nick Maddison
Rhiannon Murphy
Helen Rose

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under, in particular those whose challenge is caused by homelessness, addiction, abuse or who may be caring for sick or disabled adults.

Foundation Statement

the7stars set up its Foundation in 2016 as a Registered Charity to support under-privileged young people in the UK. The Foundation is primarily funded via the7stars profits, with additional funding via events and fundraising. We award grants to children and causes supporting young people challenged by, abuse, addiction, homelessness or those who are young carers to a loved one.

The Foundation is strategically aligned with the7stars and a major pillar in the7stars' "giving back" programme. All Trustees are Directors at the7stars.

The7stars agency are engaged with the Foundation on a regular basis, with the Foundation circulating updates regarding new grant partners after each round, as well as the agency team volunteering with the Foundation as part of its grant monitoring and reporting procedure. Here, agency members are matched with a grantee, and either visit the charity or complete a telephone interview of how the grant received by the Foundation has achieved impact. One of the agency volunteers reported: "I've heard some heartwarming stories of the delight kids have had from just getting a jacket and families that had been rotating which of their children goes to school, due to only having clothes for one at a time. It really made me appreciate my privilege."

We have four grant programmes:

1. Our project grant programme offers funding to charities to deliver a project which will support the young people we prioritise to fulfil their potential, promote happiness and enhance their wellbeing. For example, through our last grant round we provided funding to Eva Women's Aid to extend the salary of a specialist counsellor so they were able to offer more sessions to young people surviving abuse.
2. Our shine bright grants fund charities to purchase educational or recreational items (such as books, wellbeing journals, stress packs, arts and crafts for creative play therapy etc.) which will help young people reduce stress and feel happier and more secure. This programme focuses on alleviating the difficulties faced by children and young people from the cost of living crisis. For example, through our last grant round we provided funding to a food bank in Lewisham to provide uniform items and educational resources to children identified as young carers.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2024

3. Our third programme offers grants to safeguarding professionals (such as social workers, lawyers, school outreach officers) representing a young person in the care or legal system, in need of some extra help. Our grants will pay for an activity or item the young person needs to further their potential or opportunity, where other routes of funding are not available. For example, through our last grant round, we provided funding for a mother who had been rehoused following domestic abuse with her two children. The housing they had been given was too far away from the school they attended, and with little public transport, the mother and children had to walk miles each day to attend the school. Our funding has supported the family access private transport to ensure the children can attend their educational provision reliably.

4. Our fourth programme is a social justice fund. This fund is slightly different to our other programmes. We offer grants to charities across the calendar year, aligned to social justice calendar awareness days (such as World Homeless Day). Successful grantees are selected by the7stars agency team members, voting on which charity to be awarded. Through this fund we have supported The Separated Child Foundation, for Human Rights Day (December), The Stephen Lawrence Day Foundation, for Race Equality Week (February), Create! Arts, for Young Carers Action Day (February) and the Lucy Faithful Foundation for Child Sexual Exploitation Awareness Day (March).

Public benefit statement

the7stars Foundation has run a successful grant programme along the theme 'homelessness', 'addiction', 'abuse' and 'child carers'.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievement and Performance

This year we have continued to award funding through our three grant programmes, funding for projects charities wish to deliver; funding for items which alleviate worry and stress or promote happiness for the young people we prioritise (for example wellbeing journals); and funding directly offered to children represented by a safeguarding professionals (for example counselling sessions or equine therapy). We have also launched our 'Social Impact fund' which awards funding to charities aligned to 'awareness day' (for example, human rights day) across the annual calendar. The awareness days supported are relevant to the funding focus of the Foundation.

Financial Review (including reserves policy)

A contingency balance of £392,402 has been held. Part allocated to covering costs and the rest to grants. An annual contingency fund of at least £50,000 is confirmed, to ensure the running costs of the Foundation are covered.

Plan for Future Periods

The plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

Appointment of Trustees

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2024

Risk Management

The charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Jenny Biggam
Trustee

Date: 25/11/2024

the7stars Foundation

Independent Examiner's Report to the Trustees of the7stars Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton (FCA DChA)
For and On Behalf of Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Date: 9 December 2024

the7stars Foundation
Statement of Financial Activities
for the year ended 31 March 2024

		Restricted Funds Year ended 2024	Unrestricted Funds Year ended 2024	Total Year ended 2024	Total Year ended 2023
		£	£	£	£
	Note				
Income					
Incoming resources from Generated funds -					
Investment income		-	9,979	9,979	588
Charitable activities -					
Grants, Donation, etc		-	270,177	270,177	276,582
Total		-	280,156	280,156	277,170
Expenditure on:					
Raising funds			33,504	33,504	83,731
Charitable activities	2	-	121,592	121,592	57,064
Total resources expended		-	155,096	155,096	140,795
Net income		-	125,060	125,060	136,375
Net movement in funds		-	125,060	125,060	136,375
Total funds brought forward		-	483,259	483,259	346,884
Total funds carried forward	9, 10	-	608,319	608,319	483,259

the7stars Foundation
Balance Sheet
At 31 March 2024

	Note	2024	2024	2023	2023
		£	£	£	£
CURRENT ASSETS:					
Debtors	6	568,796		188,825	
Cash at bank and in hand		<u>42,403</u>		<u>296,834</u>	
		611,199		485,659	
CREDITORS:					
Amounts falling due within one year	7	<u>(2,880)</u>		<u>(2,400)</u>	
Net Current Assets			<u>608,319</u>		<u>483,259</u>
Net Assets			<u>608,319</u>		<u>483,259</u>
Funds					
Unrestricted Funds	9		608,319		483,259
Restricted Funds	10		<u>-</u>		<u>-</u>
			<u>608,319</u>		<u>483,259</u>

For the year ended 31 March 2024 the Charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 25.11.24 and were signed on their behalf by:



 Trustee: Jenny Biggam

the7stars Foundation

Notes to the Financial Statements

for the year ended 31 March 2024

1 Accounting Policies

Charity information

the7stars Foundation is a charitable incorporated organisation and registered in England and Wales. The registered office is 6-9 Bush House, North West Wing, 57 Aldwych, London, WC2B 4PJ.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the Trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties affecting this assumption. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs which include governance costs, are allocated to charitable activities in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practices, and these costs are included within support costs.

Grants are fully accounted for in the year the grant is approved and notified to the beneficiary. Payments falling due in later years are provided for as a liability on the balance sheet.

the7stars Foundation

Notes to the Financial Statements

for the year ended 31 March 2024

1 Accounting Policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include office costs, governance costs and other administrative costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Financial instruments

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The charity currently has no restricted funds.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The charity currently has no designated funds.

Critical Accounting Judgements and Estimates

In application of the Charity's accounting policies, the board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which are believed to have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the current or prior period.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2024

2 TOTAL RESOURCES EXPENDED

	Restricted 2024	Unrestricted 2024	Total 2024	Total 2023
	£	£	£	£
Charitable Activities				
Donations and grants - activities for young children	-	75,705	75,705	29,523
	<u>-</u>	<u>75,705</u>	<u>75,705</u>	<u>29,523</u>
Governance and Administration				
Accountancy fees	-	3,360	3,360	3,514
Administration	-	42,081	42,081	24,009
Bank charges	-	446	446	18
	<u>-</u>	<u>45,887</u>	<u>45,887</u>	<u>27,541</u>
Total Resources Expended on Charitable Activities	<u>-</u>	<u>121,592</u>	<u>121,592</u>	<u>57,064</u>

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse, or who may be caring for a sick or disabled adult.

Average number of employees in the current and prior year was nil. Work is done by Trustees and Volunteers. No employees received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st March 2024.

4 TRUSTEES

The Charity paid no emoluments to the Trustees during the year (2023: £nil).

5 INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £2,880 (2023: £2,400).

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued income & prepayments	218,796	188,825
Other debtors	350,000	-
	<u>568,796</u>	<u>188,825</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	2,880	2,400
	<u>2,880</u>	<u>2,400</u>

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2024

8 CHARITY STATUS

The Charity is registered as a Charitable Incorporated Organisation. It is a registered Charity (no. 1168240).

9 UNRESTRICTED FUNDS**Current year**

	Balance 01/04/2023 £	Movement in Year £	Balance 31/03/2024 £
Unrestricted funds	483,259	125,060	608,319
Total	483,259	125,060	608,319

Prior year

	Balance 01/04/2022 £	Movement in Year £	Balance 31/03/2023 £
Unrestricted funds	346,884	136,375	483,259
Total	346,884	136,375	483,259

10 RESTRICTED FUNDS

The Charity has no restricted funds.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**Current year**

	Net Current Assets £	Total £
Unrestricted funds	608,319	608,319
	608,319	608,319

Prior year

	Net Current Assets £	Total £
Unrestricted funds	483,259	483,259
	483,259	483,259

12 RELATED PARTY DISCLOSURE

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England. During the year the company donated £218,796 (2023: £188,825) to the Charity. At the year-end the charity was owed £350,000 (2023: £nil) by the company.

the7stars Foundation

Registered Charity No. 1168240

**Trustees' report and financial statements for the year ended
31 March 2024**

the7stars Foundation
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the7stars Foundation Charity Information

Board of Trustees:	Anuschka Clarke (Chair) Jenny Biggam Liam Mullins Nick Maddison Rhiannon Murphy Helen Rose
Registered Office:	6-9 Bush House North West Wing 57 Aldwych London WC2B 4PJ
Independent Examiner:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers:	Barclays Bank PLC Leicestershire LE87 2BB
Charity number:	1168240

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2024

The Trustees present their report and financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the Charity

The trustees who have served during the year and since the year end were as follows-

Anuschka Clarke (Chair)
Jenny Biggam
Liam Mullins
Nick Maddison
Rhiannon Murphy
Helen Rose

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under, in particular those whose challenge is caused by homelessness, addiction, abuse or who may be caring for sick or disabled adults.

Foundation Statement

the7stars set up its Foundation in 2016 as a Registered Charity to support under-privileged young people in the UK. The Foundation is primarily funded via the7stars profits, with additional funding via events and fundraising. We award grants to children and causes supporting young people challenged by, abuse, addiction, homelessness or those who are young carers to a loved one.

The Foundation is strategically aligned with the7stars and a major pillar in the7stars' "giving back" programme. All Trustees are Directors at the7stars.

The7stars agency are engaged with the Foundation on a regular basis, with the Foundation circulating updates regarding new grant partners after each round, as well as the agency team volunteering with the Foundation as part of its grant monitoring and reporting procedure. Here, agency members are matched with a grantee, and either visit the charity or complete a telephone interview of how the grant received by the Foundation has achieved impact. One of the agency volunteers reported: "I've heard some heartwarming stories of the delight kids have had from just getting a jacket and families that had been rotating which of their children goes to school, due to only having clothes for one at a time. It really made me appreciate my privilege."

We have four grant programmes:

1. Our project grant programme offers funding to charities to deliver a project which will support the young people we prioritise to fulfil their potential, promote happiness and enhance their wellbeing. For example, through our last grant round we provided funding to Eva Women's Aid to extend the salary of a specialist counsellor so they were able to offer more sessions to young people surviving abuse.
2. Our shine bright grants fund charities to purchase educational or recreational items (such as books, wellbeing journals, stress packs, arts and crafts for creative play therapy etc.) which will help young people reduce stress and feel happier and more secure. This programme focuses on alleviating the difficulties faced by children and young people from the cost of living crisis. For example, through our last grant round we provided funding to a food bank in Lewisham to provide uniform items and educational resources to children identified as young carers.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2024

3. Our third programme offers grants to safeguarding professionals (such as social workers, lawyers, school outreach officers) representing a young person in the care or legal system, in need of some extra help. Our grants will pay for an activity or item the young person needs to further their potential or opportunity, where other routes of funding are not available. For example, through our last grant round, we provided funding for a mother who had been rehoused following domestic abuse with her two children. The housing they had been given was too far away from the school they attended, and with little public transport, the mother and children had to walk miles each day to attend the school. Our funding has supported the family access private transport to ensure the children can attend their educational provision reliably.

4. Our fourth programme is a social justice fund. This fund is slightly different to our other programmes. We offer grants to charities across the calendar year, aligned to social justice calendar awareness days (such as World Homeless Day). Successful grantees are selected by the7stars agency team members, voting on which charity to be awarded. Through this fund we have supported The Separated Child Foundation, for Human Rights Day (December), The Stephen Lawrence Day Foundation, for Race Equality Week (February), Create! Arts, for Young Carers Action Day (February) and the Lucy Faithful Foundation for Child Sexual Exploitation Awareness Day (March).

Public benefit statement

the7stars Foundation has run a successful grant programme along the theme 'homelessness', 'addiction', 'abuse' and 'child carers'.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievement and Performance

This year we have continued to award funding through our three grant programmes, funding for projects charities wish to deliver; funding for items which alleviate worry and stress or promote happiness for the young people we prioritise (for example wellbeing journals); and funding directly offered to children represented by a safeguarding professionals (for example counselling sessions or equine therapy). We have also launched our 'Social Impact fund' which awards funding to charities aligned to 'awareness day' (for example, human rights day) across the annual calendar. The awareness days supported are relevant to the funding focus of the Foundation.

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Plan for Future Periods

The plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

Appointment of Trustees

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2024

Risk Management

The charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Jenny Biggam
Trustee

Date: 25/11/2024

the7stars Foundation

Independent Examiner's Report to the Trustees of the7stars Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton (FCA DChA)
For and On Behalf of Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Date: 9 December 2024

the7stars Foundation
Statement of Financial Activities
for the year ended 31 March 2024

		Restricted Funds Year ended 2024	Unrestricted Funds Year ended 2024	Total Year ended 2024	Total Year ended 2023
		£	£	£	£
	Note				
Income					
Incoming resources from Generated funds -					
Investment income		-	9,979	9,979	588
Charitable activities -					
Grants, Donation, etc		-	270,177	270,177	276,582
Total		-	280,156	280,156	277,170
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Total funds brought forward		-	483,259	483,259	346,884
Total funds carried forward	9, 10	-	608,319	608,319	483,259

the7stars Foundation
Balance Sheet
At 31 March 2024

	Note	2024	2024	2023	2023
		£	£	£	£
CURRENT ASSETS:					
Debtors	6	568,796		188,825	
Cash at bank and in hand		<u>42,403</u>		<u>296,834</u>	
		611,199		485,659	
CREDITORS:					
Amounts falling due within one year	7	<u>(2,880)</u>		<u>(2,400)</u>	
Net Current Assets			<u>608,319</u>		<u>483,259</u>
Net Assets			<u>608,319</u>		<u>483,259</u>
Funds					
Unrestricted Funds	9		608,319		483,259
Restricted Funds	10		<u>-</u>		<u>-</u>
			<u>608,319</u>		<u>483,259</u>

For the year ended 31 March 2024 the Charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 25.11.24 and were signed on their behalf by:



 Trustee: Jenny Biggam

the7stars Foundation

Notes to the Financial Statements

for the year ended 31 March 2024

1 Accounting Policies

Charity information

the7stars Foundation is a charitable incorporated organisation and registered in England and Wales. The registered office is 6-9 Bush House, North West Wing, 57 Aldwych, London, WC2B 4PJ.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the Trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties affecting this assumption. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs which include governance costs, are allocated to charitable activities in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practices, and these costs are included within support costs.

Grants are fully accounted for in the year the grant is approved and notified to the beneficiary. Payments falling due in later years are provided for as a liability on the balance sheet.

the7stars Foundation

Notes to the Financial Statements

for the year ended 31 March 2024

1 Accounting Policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include office costs, governance costs and other administrative costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Financial instruments

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The charity currently has no restricted funds.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The charity currently has no designated funds.

Critical Accounting Judgements and Estimates

In application of the Charity's accounting policies, the board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which are believed to have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the current or prior period.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2024

2 TOTAL RESOURCES EXPENDED

	Restricted 2024	Unrestricted 2024	Total 2024	Total 2023
	£	£	£	£
Charitable Activities				
Donations and grants - activities for young children	-	75,705	75,705	29,523
	-	75,705	75,705	29,523
Governance and Administration				
Accountancy fees	-	3,360	3,360	3,514
Administration	-	42,081	42,081	24,009
Bank charges	-	446	446	18
	-	45,887	45,887	27,541
Total Resources Expended on Charitable Activities	-	121,592	121,592	57,064

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse, or who may be caring for a sick or disabled adult.

Average number of employees in the current and prior year was nil. Work is done by Trustees and Volunteers. No employees received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st March 2024.

4 TRUSTEES

The Charity paid no emoluments to the Trustees during the year (2023: £nil).

5 INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £2,880 (2023: £2,400).

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued income & prepayments	218,796	188,825
Other debtors	350,000	-
	568,796	188,825

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	2,880	2,400
	2,880	2,400

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2024

8 CHARITY STATUS

The Charity is registered as a Charitable Incorporated Organisation. It is a registered Charity (no. 1168240).

9 UNRESTRICTED FUNDS**Current year**

	Balance 01/04/2023 £	Movement in Year £	Balance 31/03/2024 £
Unrestricted funds	483,259	125,060	608,319
Total	483,259	125,060	608,319

Prior year

	Balance 01/04/2022 £	Movement in Year £	Balance 31/03/2023 £
Unrestricted funds	346,884	136,375	483,259
Total	346,884	136,375	483,259

10 RESTRICTED FUNDS

The Charity has no restricted funds.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**Current year**

	Net Current Assets £	Total £
Unrestricted funds	608,319	608,319
	608,319	608,319

Prior year

	Net Current Assets £	Total £
Unrestricted funds	483,259	483,259
	483,259	483,259

12 RELATED PARTY DISCLOSURE

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England. During the year the company donated £218,796 (2023: £188,825) to the Charity. At the year-end the charity was owed £350,000 (2023: £nil) by the company.

THE7STARS FOUNDATION

England & Wales - Charity number 1168240

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date To Period end date

Charity name:

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE OBJECTS OF THE CIO ARE: TO ADVANCE IN LIFE AND RELIEVE THE NEEDS AND SUFFERING OF CHILDREN, IN SUCH WAYS AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF GRANT FUNDING TO CHARITIES AND OTHER ORGANISATIONS WORKING IN THIS FIELD.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We offer a grant programme to award grants across the United Kingdom for young people challenged by abuse, addiction, homelessness or those who are child carers.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
	Para 1.38	

Contribution made by volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	2023 marked the 7stars foundation's 7th birthday. Since our beginning, we have awarded grants to causes benefiting young people challenged by abuse, addiction, homelessness or those who are young carers to a loved one. We have four grant programmes: 1. Our project grant programme offers funding to charities to deliver a project which will support the young people we prioritise to fulfil their potential, promote happiness and enhance their wellbeing. For example, through our last grant round we awarded funding to 'Safe in Sussex' a refuge housing mothers and their children escaping domestic violence and/or sexual abuse to facilitate a recreational trip for the resident young people and children. 2. Our shine bright grants fund charities to purchase educational or recreational items (such as books, wellbeing journals, stress packs, arts and crafts for creative play therapy etc.) which will help young people reduce stress and feel happier and more secure. Our Shine Bright programme differs from the project programme, in that it will provide funds for specific 'things' – not a project. This year, our Shine Bright programme wishes to focus on alleviating the difficulties faced by children and young people from the cost of living crisis. For example, through our last grant round we awarded age-appropriate play and creative arts therapy resources for young carers experiencing issues exacerbated by the cost of living crisis. 3. We also offer grants to safeguarding professionals (such as social workers, lawyers, school outreach officers) representing a young person in the care or legal system, in need of some extra help. Our grants will pay for an activity or item the young person needs to further their potential or opportunity, where other routes of funding are not available. This young person will either be a survivor of abuse, a young carer,

		living with addiction or be at-risk of, or currently homeless. For example, through our last grant round, we provided funding for a young female who was referred to us by a emergency accommodation provider. The young female was 8 months pregnant and had just been connected to social services. Our funding helped the young woman purchase items for her newborn, and also has pledged to cover counselling sessions for when she is ready to engage. 4. This fund is slightly different to our other programmes. We offer grants to charities across the calendar year, aligned to social justice calendar awareness days (such as World Homeless Day). Successful grantees are selected by the7stars agency team members, voting on which charity to be awarded.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	£483,259.00
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	50% of our projected annual budget is held in reserves to ensure sustainability of operation
Amount of reserves held	Para 1.22	£40,000.00
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The foundation remains open to recruiting for additional board members, should a skill set be identified as not available amongst our members, and needed. The foundation will then recruit via a public advertisement and interview process.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The7stars foundation
Other name the charity uses	
Registered charity number	1168240
Charity's principal address	Floor 6-9, Bush House - North West Wing, 57 Aldwych, London WC2B 4PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anuschka Clarke	Chair		
2	Helen Rose			
3	Nicholas Maddison			
4	Rhiannon Murphy			
5	Jenny Biggam			
6	Liam Mullins			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Alexandra Taliadoros

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Alexandra Taliadoros</i>	
Full name(s)	Alexandra Taliadoros	
Position (eg Secretary, Chair, etc)	Foundation Director	
Date	8 th January 2024	

the7stars Foundation

Registered Charity No. 1168240

**Trustees' report and financial statements for the year ended
31 March 2023**

the7stars Foundation

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Report of the Trustees & Directors	2 - 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-11

the7stars Foundation

Charity Information

Board of Trustees:	Anuschka Clarke (Chair) Jenny Biggam Liam Mullins Nick Maddison Rhiannon Murphy Helen Rose
Registered Office:	6-9 Bush House North West Wing 57 Aldwych London WC2B 4PJ
Independent Examiner:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers:	Barclays Bank plc Leicestershire LEB7 2BB
Charity number:	1168240

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2023

The Trustees present their report and financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the Charity

The trustees who have served during the year and since the year end were as follows-

Anuschka Clarke (Chair)
Jenny Biggam
Liam Mullins
Nick Maddison
Rhiannon Murphy
Helen Rose

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under, in particular those whose challenge is caused by homelessness, addiction, abuse or who may be caring for sick or disabled adults.

Foundation Statement

the7stars set up its Foundation in 2016 as a Registered Charity to support under-privileged young people in the UK. The Foundation is primarily funded via the7stars profits, with additional funding via events and fund-raising. We award grants to individuals and causes benefitting young people challenged by abuse, addiction, homelessness or those who are young carers to a loved one.

The Foundation is strategically aligned with the7stars and a major pillar in the7stars' "giving back" programme. All Trustees are all Directors at the7stars. The staff at the7stars are kept informed via regular updates, encouraged to volunteer with the Foundation's Charity partners and involved in some of the decision-making about causes to support.

We have four grant programmes:

1. Our project grant programme offers funding to charities to deliver a project which will support the young people we prioritise to fulfil their potential, promote happiness and enhance their wellbeing. For example, through our last grant round we awarded funding to 'Safe in Sussex' a refuge housing mothers and their children escaping domestic violence and/or sexual abuse to facilitate a recreational trip for the resident young people and children.
2. Our shine bright grants fund charities to purchase educational or recreational items (such as books, wellbeing journals, stress packs, arts and crafts for creative play therapy etc.) which will help young people reduce stress and feel happier and more secure. This programme focuses on alleviating the difficulties faced by children and young people from the cost of living crisis. For example, through our last grant round we awarded age-appropriate play and creative arts therapy resources for young carers experiencing issues exacerbated by the cost of living crisis.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2023

3. Our third programme offers grants to safeguarding professionals (such as social workers, lawyers, school outreach officers) representing a young person in the care or legal system, in need of some extra help. Our grants will pay for an activity or item the young person needs to further their potential or opportunity, where other routes of funding are not available. For example, through our last grant round, we provided funding for a young female who was referred to us by an emergency accommodation provider. The young female was 8 months pregnant and had just been connected to social services. Our funding helped the young woman purchase items for her newborn, and also has pledged to cover counselling sessions for when she is ready to engage.

4. Our fourth programme is a social justice fund. This fund is slightly different to our other programmes. We offer grants to charities across the calendar year, aligned to social justice calendar awareness days (such as World Homeless Day). Successful grantees are selected by the7stars agency team members, voting on which charity to be awarded.

Public benefit statement

the7stars Foundation has run a successful grant programme along the theme 'homelessness', 'addiction', 'abuse' and 'child carers'.

The Trustees have had regard to the guidance issued by the Charitable Commission on public benefit.

Achievement and Performance

We launched two new funds - Star Start - to take food poverty by funding breakfast clubs for kids when schools were shut and Shine Bright - funding for regional charities to provide wellbeing, emotional and mental health support to promote happiness in a time of worry and anxiety.

Financial Review (including reserves policy)

A contingency balance of £296,834 has been held. Part allocated to covering costs and the rest to grants. An annual contingency fund of at least £20,000 is confirmed, to ensure the running costs of the Foundation are covered.

Plan for Future Periods

The plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

Appointment of Trustees

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2023

Trustees' Responsibilities

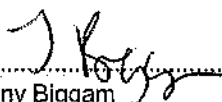
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board


.....
Jenny Biggam
Trustee

Date: 25 JAN 2024

the7stars Foundation

Independent Examiner's Report to the Trustees of the7stars Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton (FCA DChA)
For and On Behalf of Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Date: 25 January 2024

the7stars Foundation
Statement of Financial Activities
for the year ended 31 March 2023

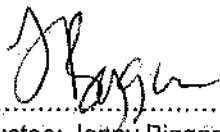
		Restricted Funds Year ended 2023	Unrestricted Funds Year ended 2023	Total Year ended 2023	Total Year ended 2022
		£	£	£	£
	Note				
Income					
Incoming resources from Generated funds -					
Investment income		-	588	588	12
Charitable activities -					
Grants, Donation, etc.		-	276,582	276,582	239,750
Total		-	277,170	277,170	239,762
Expenditure on:					
Raising funds			83,731	83,731	-
Charitable activities	2	-	57,064	57,064	112,791
Total resources expended		-	140,795	140,795	112,791
Net income		-	136,375	136,375	126,971
Net movement in funds		-	136,375	136,375	126,971
Total funds brought forward		-	346,884	346,884	219,913
Total funds carried forward	9, 10	-	483,259	483,259	346,884

the7stars Foundation
Balance Sheet
At 31 March 2023

	Note	2023	2023	2022	2022
		£	£	£	£
CURRENT ASSETS:					
Debtors	6	188,825		235,954	
Cash at bank and in hand		<u>296,834</u>		<u>114,130</u>	
		485,659		350,084	
CREDITORS:					
Amounts falling due within one year	7	<u>(2,400)</u>		<u>(3,200)</u>	
Net Current Assets			<u>483,259</u>		<u>346,884</u>
Net Assets			<u><u>483,259</u></u>		<u><u>346,884</u></u>
Funds					
Unrestricted Funds	9		483,259		346,884
Restricted Funds	10		<u>-</u>		<u>-</u>
			<u>483,259</u>		<u>346,884</u>

For the year ended 31 March 2023 the Charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 25/1/24 and were signed on their behalf by:



Trustee: Jenny Biggam

the7stars Foundation

Notes to the Financial Statements

for the year ended 31 March 2023

1 Accounting Policies

Charity information

the7stars Foundation is a charity incorporated and registered in England and Wales. The registered office is 6-9 Bush House, North West Wing, 57 Aldwych, London, WC2B 4PJ.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the Trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties affecting this assumption. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised once the charity has entitlement to the income, so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs which include governance costs, are allocated to charitable activities in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practices, and these costs are included within support costs.

Grants are fully accounted for in the year the grant is approved and notified to the beneficiary. Payments falling due in later years are provided for as a liability on the balance sheet.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2023

1 Accounting Policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include office costs, governance costs and other administrative costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Financial instruments

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Critical Accounting Judgements and Estimates

In application of the Charity's accounting policies, the board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which are believed to have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the current or prior period.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2023

2 TOTAL RESOURCES EXPENDED

	Restricted 2023	Unrestricted 2023	Total 2023	Total 2022
	£	£	£	£
Charitable Activities				
Donations and grants - activities for young children	-	29,523	29,523	83,807
	-	<u>29,523</u>	<u>29,523</u>	<u>83,807</u>
Governance and Administration				
Accountancy fees	-	3,514	3,514	3,850
Administration	-	24,009	24,009	25,117
Bank charges	-	18	18	17
	-	<u>27,541</u>	<u>27,541</u>	<u>28,984</u>
Total Resources Expended on Charitable Activities	-	<u><u>57,064</u></u>	<u><u>57,064</u></u>	<u><u>112,791</u></u>

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse, or who may be caring for a sick or disabled adult.

Average number of employees was - nil, work is done by Trustees and Volunteers. No employees received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st March 2023.

4 TRUSTEES

The Charity paid no emoluments to the Trustees during the year.

5 INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £2,400.

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued income & prepayments	188,825	235,954
	<u>188,825</u>	<u>235,954</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	2,400	3,200
	<u>2,400</u>	<u>3,200</u>

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2023

8 CHARITY STATUS

The Charity is registered as a Charitable Incorporated Organisation. It is a registered Charity (no. 1168240).

9 UNRESTRICTED FUNDS

Current year

	Balance 01/04/2022 £	Movement in Year £	Balance 31/03/2023 £
Unrestricted funds	346,884	136,375	483,259
Total	<u>346,884</u>	<u>136,375</u>	<u>483,259</u>

Prior year

	Balance 01/04/2021 £	Movement in Year £	Balance 31/03/2022 £
Unrestricted funds	219,913	126,971	346,884
Total	<u>219,913</u>	<u>126,971</u>	<u>346,884</u>

10 RESTRICTED FUNDS

The Charity has no restricted funds.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year

	Net Current Assets £	Total £
Unrestricted funds	483,259	483,259
	<u>483,259</u>	<u>483,259</u>

Prior year

	Net Current Assets £	Total £
Unrestricted funds	346,884	346,884
	<u>346,884</u>	<u>346,884</u>

12 RELATED PARTY DISCLOSURE

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England. During the year the company donated £188,825 (2022: £235,594) to the Charity.

the7stars Foundation

Registered Charity No. 1168240

**Trustees' report and financial statements for the year ended
31 March 2023**

the7stars Foundation

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the7stars Foundation

Charity Information

Board of Trustees:	Anuschka Clarke (Chair) Jenny Biggam Liam Mullins Nick Maddison Rhiannon Murphy Helen Rose
Registered Office:	6-9 Bush House North West Wing 57 Aldwych London WC2B 4PJ
Independent Examiner:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Bankers:	Barclays Bank plc Leicestershire LEB7 2BB
Charity number:	1168240

the7stars Foundation Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their report and financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the Charity

The trustees who have served during the year and since the year end were as follows-

Anuschka Clarke (Chair)
Jenny Biggam
Liam Mullins
Nick Maddison
Rhiannon Murphy
Helen Rose

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under, in particular those whose challenge is caused by homelessness, addiction, abuse or who may be caring for sick or disabled adults.

Foundation Statement

the7stars set up its Foundation in 2016 as a Registered Charity to support under-privileged young people in the UK. The Foundation is primarily funded via the7stars profits, with additional funding via events and fund-raising. We award grants to individuals and causes benefitting young people challenged by abuse, addiction, homelessness or those who are young carers to a loved one.

The Foundation is strategically aligned with the7stars and a major pillar in the7stars' "giving back" programme. All Trustees are all Directors at the7stars. The staff at the7stars are kept informed via regular updates, encouraged to volunteer with the Foundation's Charity partners and involved in some of the decision-making about causes to support.

We have four grant programmes:

1. Our project grant programme offers funding to charities to deliver a project which will support the young people we prioritise to fulfil their potential, promote happiness and enhance their wellbeing. For example, through our last grant round we awarded funding to 'Safe in Sussex' a refuge housing mothers and their children escaping domestic violence and/or sexual abuse to facilitate a recreational trip for the resident young people and children.
2. Our shine bright grants fund charities to purchase educational or recreational items (such as books, wellbeing journals, stress packs, arts and crafts for creative play therapy etc.) which will help young people reduce stress and feel happier and more secure. This programme focuses on alleviating the difficulties faced by children and young people from the cost of living crisis. For example, through our last grant round we awarded age-appropriate play and creative arts therapy resources for young carers experiencing issues exacerbated by the cost of living crisis.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2023

3. Our third programme offers grants to safeguarding professionals (such as social workers, lawyers, school outreach officers) representing a young person in the care or legal system, in need of some extra help. Our grants will pay for an activity or item the young person needs to further their potential or opportunity, where other routes of funding are not available. For example, through our last grant round, we provided funding for a young female who was referred to us by an emergency accommodation provider. The young female was 8 months pregnant and had just been connected to social services. Our funding helped the young woman purchase items for her newborn, and also has pledged to cover counselling sessions for when she is ready to engage.

4. Our fourth programme is a social justice fund. This fund is slightly different to our other programmes. We offer grants to charities across the calendar year, aligned to social justice calendar awareness days (such as World Homeless Day). Successful grantees are selected by the7stars agency team members, voting on which charity to be awarded.

Public benefit statement

the7stars Foundation has run a successful grant programme along the theme 'homelessness', 'addiction', 'abuse' and 'child carers'.

The Trustees have had regard to the guidance issued by the Charitable Commission on public benefit.

Achievement and Performance

We launched two new funds - Star Start - to take food poverty by funding breakfast clubs for kids when schools were shut and Shine Bright - funding for regional charities to provide wellbeing, emotional and mental health support to promote happiness in a time of worry and anxiety.

Financial Review (including reserves policy)

A contingency balance of £296,834 has been held. Part allocated to covering costs and the rest to grants. An annual contingency fund of at least £20,000 is confirmed, to ensure the running costs of the Foundation are covered.

Plan for Future Periods

The plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

Appointment of Trustees

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

the7stars Foundation

Trustees' Annual Report

for the year ended 31 March 2023

Trustees' Responsibilities

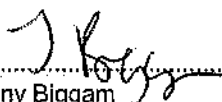
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board


.....
Jenny Biggam
Trustee

Date: 25 JAN 2024

the7stars Foundation

Independent Examiner's Report to the Trustees of the7stars Foundation

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton (FCA DChA)
For and On Behalf of Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Date: 25 January 2024

the7stars Foundation
Statement of Financial Activities
for the year ended 31 March 2023

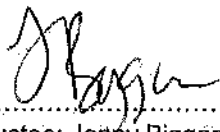
		Restricted Funds Year ended 2023	Unrestricted Funds Year ended 2023	Total Year ended 2023	Total Year ended 2022
		£	£	£	£
	Note				
Income					
Incoming resources from Generated funds -					
Investment income		-	588	588	12
Charitable activities -					
Grants, Donation, etc.		-	276,582	276,582	239,750
Total		-	277,170	277,170	239,762
Expenditure on:					
Raising funds			83,731	83,731	-
Charitable activities	2	-	57,064	57,064	112,791
Total resources expended		-	140,795	140,795	112,791
Net income		-	136,375	136,375	126,971
Net movement in funds		-	136,375	136,375	126,971
Total funds brought forward		-	346,884	346,884	219,913
Total funds carried forward	9, 10	-	483,259	483,259	346,884

the7stars Foundation
Balance Sheet
At 31 March 2023

	Note	2023	2023	2022	2022
		£	£	£	£
CURRENT ASSETS:					
Debtors	6	188,825		235,954	
Cash at bank and in hand		<u>296,834</u>		<u>114,130</u>	
		485,659		350,084	
CREDITORS:					
Amounts falling due within one year	7	<u>(2,400)</u>		<u>(3,200)</u>	
Net Current Assets			<u>483,259</u>		<u>346,884</u>
Net Assets			<u><u>483,259</u></u>		<u><u>346,884</u></u>
Funds					
Unrestricted Funds	9		483,259		346,884
Restricted Funds	10		<u>-</u>		<u>-</u>
			<u>483,259</u>		<u>346,884</u>

For the year ended 31 March 2023 the Charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 25/1/24 and were signed on their behalf by:



Trustee: Jenny Biggam

the7stars Foundation

Notes to the Financial Statements

for the year ended 31 March 2023

1 Accounting Policies

Charity information

the7stars Foundation is a charity incorporated and registered in England and Wales. The registered office is 6-9 Bush House, North West Wing, 57 Aldwych, London, WC2B 4PJ.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the Trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties affecting this assumption. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised once the charity has entitlement to the income, so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs which include governance costs, are allocated to charitable activities in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practices, and these costs are included within support costs.

Grants are fully accounted for in the year the grant is approved and notified to the beneficiary. Payments falling due in later years are provided for as a liability on the balance sheet.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2023

1 Accounting Policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include office costs, governance costs and other administrative costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Financial instruments

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Critical Accounting Judgements and Estimates

In application of the Charity's accounting policies, the board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which are believed to have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the current or prior period.

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2023

2 TOTAL RESOURCES EXPENDED

	Restricted 2023	Unrestricted 2023	Total 2023	Total 2022
	£	£	£	£
Charitable Activities				
Donations and grants - activities for young children	-	29,523	29,523	83,807
	-	<u>29,523</u>	<u>29,523</u>	<u>83,807</u>
Governance and Administration				
Accountancy fees	-	3,514	3,514	3,850
Administration	-	24,009	24,009	25,117
Bank charges	-	18	18	17
	-	<u>27,541</u>	<u>27,541</u>	<u>28,984</u>
Total Resources Expended on Charitable Activities	-	<u>57,064</u>	<u>57,064</u>	<u>112,791</u>

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse, or who may be caring for a sick or disabled adult.

Average number of employees was - nil, work is done by Trustees and Volunteers. No employees received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st March 2023.

4 TRUSTEES

The Charity paid no emoluments to the Trustees during the year.

5 INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiner's remuneration amounts to a fee of £2,400.

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued income & prepayments	188,825	235,954
	<u>188,825</u>	<u>235,954</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	2,400	3,200
	<u>2,400</u>	<u>3,200</u>

the7stars Foundation
Notes to the Financial Statements
for the year ended 31 March 2023

8 CHARITY STATUS

The Charity is registered as a Charitable Incorporated Organisation. It is a registered Charity (no. 1168240).

9 UNRESTRICTED FUNDS

Current year	Balance 01/04/2022 £	Movement in Year £	Balance 31/03/2023 £
Unrestricted funds	346,884	136,375	483,259
Total	346,884	136,375	483,259
Prior year	Balance 01/04/2021 £	Movement in Year £	Balance 31/03/2022 £
Unrestricted funds	219,913	126,971	346,884
Total	219,913	126,971	346,884

10 RESTRICTED FUNDS

The Charity has no restricted funds.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Net Current Assets £	Total £
Unrestricted funds	483,259	483,259
	483,259	483,259
Prior year	Net Current Assets £	Total £
Unrestricted funds	346,884	346,884
	346,884	346,884

12 RELATED PARTY DISCLOSURE

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England. During the year the company donated £188,825 (2022: £235,594) to the Charity.

THE7STARS FOUNDATION

England & Wales - Charity number 1168240

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/04/2021** Period start date To
31/03/2022 Period end date

Charity name: **The7stars foundation**

Charity registration number: **1168240**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve the needs and suffering of children, in such ways as the trustees may from time to time think fit including but not by way of limitation through the provision of grant funding to charities and other organisations working in this field.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We have awarded grants to charitable organisations through three grant programmes, project funding, 'shine bright' funding which is intended for toys and educational resources which will enhance happiness and security amongst children, and breakfast club funding across Inner London
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the charity commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Throughout the period, Our funding looked to support those challenged by abuse; addiction; those who are young carers; and those without a safe place to call home. Our grant funding prioritised the areas of Abuse, Addiction, Child Carers and Homelessness. • Project grants to charities aligned to our funding priorities and age range. • Shine Bright funding enabling charities to purchase wellbeing, emotional and mental health support items or educational, creative resources for the young people they support. These items are to promote happiness and reduce worry and stress. (Beneficiaries are selected and items are purchased/distributed by the charity partner.) • Star Start funding to tackle child food poverty escalated by the COVID-19 pandemic. We support breakfast clubs for young people aged 16 years and under, living across London to start the day with a hot meal. • Direct grants funding to young people effected by the themes we prioritise, and represented by an outreach/social/care/safeguarding/legal professional.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward at 31.03.22 £346,884
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	An annual contingency fund of at least £20,000 is confirmed, to ensure the running costs of the Foundation are covered.
Amount of reserves held	Para 1.22	A contingency balance of £114,130 has been held. Part allocated to covering costs and the rest to grants.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed via a vote by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The7stars foundation
Other name the charity uses	
Registered charity number	1168240

Charity's principal address	Floor 6-9, Bush House - North West Wing, 57 Aldwych, London WC2B 4PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anuschka Clarke	Chair	N/A	Anuschka Clarke
2	Helen Rose		N/A	Helen Rose
3	Rhiannon Murphy		N/A	Rhiannon Murphy
4	Nick Maddison		N/A	Nick Maddison
5	Jenny Biggam		N/A	Jenny Biggam
6	Liam Mullins		N/A	Liam Mullins
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved
- N/A

Director name		

Name of trustees holding title to property belonging to the charity - N/A

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Alexandra Taliadoros

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Alexandra Taliadoros

Full name(s)

Alexandra Taliadoros

**Position (eg
Secretary, Chair, etc)**

Foundation Director

Date

30.11.22

CHARITY COMMISSION COPY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

THE7STARS FOUNDATION

GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON, W1U 6RP

THE7STARS FOUNDATION

CONTENT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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THE7STARS FOUNDATION

COMPANY INFORMATION

FOR THE PERIOD YEAR ENDED 31 MARCH 2022

TRUSTEES: ANUSCHKA CLARKE (CHAIR)
JENNY BIGGAM
LIAM MULLINS
NICK MADDISON
RHIANNON MURPHY
HELEN ROSE

REGISTERED OFFICE: 6-9 BUSH HOUSE
NORTH WEST WING
57 ALDWYCH
LONDON
WC2B 4PJ

INDEPENDENT EXAMINERS: MARTIN MYERS, FCA
GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

BANKERS: BARCLAYS BANK PLC
LEICESTERSHIRE
LE87 2BB

CHARITY NUMBER: 1168240

THE7STARS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements of the charity for the Year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The Trustees who have served during the year and since the year end were as follows:

ANUSCHKA CLARKE (CHAIR)
JENNY BIGGAM
LIAM MULLINS
NICK MADDISON
RHIANNON MURPHY
HELEN ROSE

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

Foundation statement

the7stars Foundation supports the most challenged young people (aged 16 years old and under) in the United Kingdom.

In the year 2021-2022 the foundation's grant programme furthered project delivery under the themes of 'homelessness', 'addiction', 'abuse' and 'child carers' by providing grant funding to charitable organisations aligned to these priorities.

As well as providing grants to charitable organisations, the7stars Foundation's pioneering grant programme (run in collaboration with Coram Chambers) which offers financial support to young individuals directly, has continued to support young people this year. This grant programme is open to applications for funding from professional referees within the childcare/social services, on behalf of a young person in need.

The Foundation's grant programme was also able to offer support during the recent Ukrainian refugee crisis. Our donations helped young people escape the conflict, and provided them with the emotional, social, financial & physical support that they needed.

Looking ahead, the Foundation will be continuing its longer-term funding to charitable organisations, as well as project funding that can offer immediate benefits and long-term value. This programme looks to encourage sustainable delivery and build capacity for those smaller organisations struggling to achieve funding and recognition in the third sector.

Public benefit statement

the7Stars Foundation has run a successful grant programme along the themes of 'homelessness', 'addiction', 'abuse' and 'child carers'.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

We launched two new funds – Star Start – to tackle food poverty by funding breakfast clubs for kids when schools were shut and Shine Bright - funding for regional charities to provide wellbeing, emotional and mental health support to promote happiness in a time of worry and anxiety.

Financial review (including reserves policy)

A contingency balance of £114,130 has been held. Part allocated to covering costs and the rest to grants.

An annual contingency fund of at least £20,000 is confirmed, to ensure the running costs of the Foundation are covered.

THE7STARS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

Appointment of Trustees

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The Charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

JENNY BIGGAM
Trustee

Date

10/11/22



INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE7STARS FOUNDATION

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MARTIN MYERS FCA
GOLDWYNS CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP



Date: 12/11/2022

THE7STARS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES /
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

		<u>2022</u>		<u>2021</u>
		Unrestricted Total Funds £	Restricted Total Funds £	TOTAL £
Income				
Incoming resources from Generated funds:-				
Investment income		12	-	12
Incoming resources from Charitable activities				
Grants, Donations etc		239,750	-	239,750
Total income		<u>239,762</u>	<u>-</u>	<u>239,762</u>
Expenditure				
Charitable Activities	2	83,807	-	83,807
Governance and Administration of Charity	2	<u>28,984</u>	-	<u>28,984</u>
Total resources expended		<u>112,791</u>	<u>-</u>	<u>112,791</u>
Net Income/ (Expenditure)		<u>126,971</u>	<u>-</u>	<u>126,971</u>
Net movements in funds		126,971	-	126,971
Total funds brought forward		<u>219,913</u>	-	<u>219,913</u>
Total funds carried forward at 31 March 2022		<u>£346,884</u>	<u>-</u>	<u>£346,884</u>

All incoming resources and resources expended derive from continuing activities.

There were no gains or losses recognised during the year.

THE7STARS FOUNDATION

BALANCE SHEET
31 MARCH 2021

		<u>2022</u>		<u>2021</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	6		-		-
CURRENT ASSETS:					
Prepayment & accrued income	7	235,954		141,290	
Cash at bank and in hand		114,130		81,123	
Debtors	7	-		-	
		350,084		222,413	
CREDITORS:					
Amounts falling due within one year	8	<u>3,200</u>		<u>2,500</u>	
NET CURRENT ASSETS			<u>346,884</u>		<u>219,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£346,884</u>		<u>£219,913</u>
FUNDS OF THE CHARITY:					
Unrestricted Fund	10		346,884		219,913
Restricted Fund	11		-		-
			<u>£346,884</u>		<u>£219,913</u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 12/11/22 and were signed on their behalf by:


JENNY BIGGAM
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **Summary of significant accounting policies**

(a) General information and basis of preparation

THE7STARS FOUNDATION is registered as a Charitable Incorporated Organisation in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve the needs and suffering of children aged 16 years and under, in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 October 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE7STARS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

2. TOTAL RESOURCES EXPENDED

	<u>2022</u>		<u>2021</u>
	Unrestricted Total Funds £	Restricted Total Funds £	TOTAL £
Charitable Activities			
Donations and grants - activities for			
Young children	83,807	-	83,807
Charity events	-	-	-
	<u>83,807</u>	<u>-</u>	<u>83,807</u>
Governance and Administration			
Accountancy fees	3,850	-	3,850
Administration	25,117	-	25,117
Bank charges	<u>17</u>	<u>=</u>	<u>17</u>
	<u>28,984</u>	<u>=</u>	<u>28,984</u>
Total Resource expended	<u>112,791</u>	<u>-</u>	<u>112,791</u>

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

Average number of employees was – Nil, work is done by Trustees and volunteers. No employee received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3. TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2022.

The Charity is a registered Charity and is not liable to UK Corporation Tax.

4. TRUSTEES

The Charity paid no emoluments to the Trustees during the year.

5. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to a fee of £3,200.

THE7STARS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. TANGIBLE FIXED ASSETS

**Furniture
& Equipment**

£

COST:

Brought forward at 1 April 2021

Additions

At 31 March 2022

DEPRECIATION:

Brought forward at 1 April 2021

Charge for period

At 31 March 2022

NET BOOK VALUE:

At 31 March 2022

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

2022
£

2021
£

Accrued income & prepayment

Other debtors

235,954

141,290

235,954

141,290

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

2022
£

2021
£

Accrued expenses & deferred income

Other Creditors

3,200

2,500

3,200

2,500

9. COMPANY STATUS

The Company is registered as a Charitable Incorporated Organisation. It is a registered Charity (No. 1168240).

THE7STARS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. UNRESTRICTED FUNDS

	Balance Brought Forward £	Movement in Year £	Balance Carried £
Unrestricted Funds	<u>219,913</u>	<u>126,971</u>	<u>346,884</u>
Total	<u>219,913</u>	<u>126,971</u>	<u>346,884</u>

11. RESTRICTED FUNDS

The Charity has no restricted funds.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	<u>-</u>	<u>346,884</u>	<u>346,884</u>
	<u>-</u>	<u>346,884</u>	<u>346,884</u>

13. RELATED PARTY DISCLOSURES

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England.

CHARITY COMMISSION COPY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

THE7STARS FOUNDATION

GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON, W1U 6RP

THE7STARS FOUNDATION

CONTENT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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Company information	1
Report of the Trustees & Directors	2 - 3
Report of the Independent Examiners	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 11

THE7STARS FOUNDATION

COMPANY INFORMATION

FOR THE PERIOD YEAR ENDED 31 MARCH 2022

TRUSTEES: ANUSCHKA CLARKE (CHAIR)
JENNY BIGGAM
LIAM MULLINS
NICK MADDISON
RHIANNON MURPHY
HELEN ROSE

REGISTERED OFFICE: 6-9 BUSH HOUSE
NORTH WEST WING
57 ALDWYCH
LONDON
WC2B 4PJ

INDEPENDENT EXAMINERS: MARTIN MYERS, FCA
GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

BANKERS: BARCLAYS BANK PLC
LEICESTERSHIRE
LE87 2BB

CHARITY NUMBER: 1168240

THE7STARS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements of the charity for the Year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The Trustees who have served during the year and since the year end were as follows:

ANUSCHKA CLARKE (CHAIR)
JENNY BIGGAM
LIAM MULLINS
NICK MADDISON
RHIANNON MURPHY
HELEN ROSE

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

Foundation statement

the7stars Foundation supports the most challenged young people (aged 16 years old and under) in the United Kingdom.

In the year 2021-2022 the foundation's grant programme furthered project delivery under the themes of 'homelessness', 'addiction', 'abuse' and 'child carers' by providing grant funding to charitable organisations aligned to these priorities.

As well as providing grants to charitable organisations, the7stars Foundation's pioneering grant programme (run in collaboration with Coram Chambers) which offers financial support to young individuals directly, has continued to support young people this year. This grant programme is open to applications for funding from professional referees within the childcare/social services, on behalf of a young person in need.

The Foundation's grant programme was also able to offer support during the recent Ukrainian refugee crisis. Our donations helped young people escape the conflict, and provided them with the emotional, social, financial & physical support that they needed.

Looking ahead, the Foundation will be continuing its longer-term funding to charitable organisations, as well as project funding that can offer immediate benefits and long-term value. This programme looks to encourage sustainable delivery and build capacity for those smaller organisations struggling to achieve funding and recognition in the third sector.

Public benefit statement

the7Stars Foundation has run a successful grant programme along the themes of 'homelessness', 'addiction', 'abuse' and 'child carers'.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

We launched two new funds – Star Start – to tackle food poverty by funding breakfast clubs for kids when schools were shut and Shine Bright - funding for regional charities to provide wellbeing, emotional and mental health support to promote happiness in a time of worry and anxiety.

Financial review (including reserves policy)

A contingency balance of £114,130 has been held. Part allocated to covering costs and the rest to grants.

An annual contingency fund of at least £20,000 is confirmed, to ensure the running costs of the Foundation are covered.

THE7STARS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

Appointment of Trustees

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The Charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

JENNY BIGGAM
Trustee

Date

10/11/22



INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE7STARS FOUNDATION

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MARTIN MYERS FCA
GOLDWYNS CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP



Date: 12/11/2022

THE7STARS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES /
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

		<u>2022</u>		<u>2021</u>
		Unrestricted Total Funds £	Restricted Total Funds £	TOTAL £
Income				
Incoming resources from Generated funds:-				
Investment income		12	-	12
Incoming resources from Charitable activities				
Grants, Donations etc		239,750	-	239,750
Total income		<u>239,762</u>	<u>-</u>	<u>239,762</u>
Expenditure				
Charitable Activities	2	83,807	-	83,807
Governance and Administration of Charity	2	<u>28,984</u>	-	<u>28,984</u>
Total resources expended		<u>112,791</u>	<u>-</u>	<u>112,791</u>
Net Income/ (Expenditure)		<u>126,971</u>	<u>-</u>	<u>126,971</u>
Net movements in funds		126,971	-	126,971
Total funds brought forward		<u>219,913</u>	-	<u>219,913</u>
Total funds carried forward at 31 March 2022		<u>£346,884</u>	<u>-</u>	<u>£219,913</u>

All incoming resources and resources expended derive from continuing activities.

There were no gains or losses recognised during the year.

THE7STARS FOUNDATION

BALANCE SHEET
31 MARCH 2021

		<u>2022</u>		<u>2021</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	6		-		-
CURRENT ASSETS:					
Prepayment & accrued income	7	235,954		141,290	
Cash at bank and in hand		114,130		81,123	
Debtors	7	-		-	
		350,084		222,413	
CREDITORS:					
Amounts falling due within one year	8	3,200		2,500	
NET CURRENT ASSETS			<u>346,884</u>		<u>219,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£346,884</u>		<u>£219,913</u>
FUNDS OF THE CHARITY:					
Unrestricted Fund	10		346,884		219,913
Restricted Fund	11		-		-
			<u>£346,884</u>		<u>£219,913</u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 12/11/22 and were signed on their behalf by:


JENNY BIGGAM
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Summary of significant accounting policies

(a) General information and basis of preparation

THE7STARS FOUNDATION is registered as a Charitable Incorporated Organisation in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve the needs and suffering of children aged 16 years and under, in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 October 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE7STARS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

2. TOTAL RESOURCES EXPENDED

	<u>2022</u>		<u>2021</u>
	Unrestricted Total Funds £	Restricted Total Funds £	TOTAL £
Charitable Activities			
Donations and grants - activities for			
Young children	83,807	-	83,807
Charity events	-	-	-
	<u>83,807</u>	<u>-</u>	<u>83,807</u>
Governance and Administration			
Accountancy fees	3,850	-	3,850
Administration	25,117	-	25,117
Bank charges	<u>17</u>	<u>=</u>	<u>17</u>
	<u>28,984</u>	<u>=</u>	<u>28,984</u>
Total Resource expended	<u>112,791</u>	<u>-</u>	<u>112,791</u>

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

Average number of employees was – Nil, work is done by Trustees and volunteers. No employee received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3. TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2022.

The Charity is a registered Charity and is not liable to UK Corporation Tax.

4. TRUSTEES

The Charity paid no emoluments to the Trustees during the year.

5. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to a fee of £3,200.

THE7STARS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. TANGIBLE FIXED ASSETS

**Furniture
& Equipment**

£

COST:

Brought forward at 1 April 2021

Additions

At 31 March 2022

DEPRECIATION:

Brought forward at 1 April 2021

Charge for period

At 31 March 2022

NET BOOK VALUE:

At 31 March 2022

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

2022
£

2021
£

Accrued income & prepayment

Other debtors

235,954

141,290

235,954

141,290

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

2022
£

2021
£

Accrued expenses & deferred income

Other Creditors

3,200

2,500

3,200

2,500

9. COMPANY STATUS

The Company is registered as a Charitable Incorporated Organisation. It is a registered Charity (No. 1168240).

THE7STARS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. UNRESTRICTED FUNDS

	Balance Brought Forward £	Movement in Year £	Balance Carried £
Unrestricted Funds	<u>219,913</u>	<u>126,971</u>	<u>346,884</u>
Total	<u>219,913</u>	<u>126,971</u>	<u>346,884</u>

11. RESTRICTED FUNDS

The Charity has no restricted funds.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	<u>-</u>	<u>346,884</u>	<u>346,884</u>
	<u>-</u>	<u>346,884</u>	<u>346,884</u>

13. RELATED PARTY DISCLOSURES

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England.

THE7STARS FOUNDATION

England & Wales - Charity number 1168240

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2020
Period end date 31st March 2021

Period start date To

Charity name: The7stars foundation

Charity registration number: 1168240

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE OBJECTS OF THE CIO ARE: TO ADVANCE IN LIFE AND RELIEVE THE NEEDS AND SUFFERING OF CHILDREN, IN SUCH WAYS AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF GRANT FUNDING TO CHARITIES AND OTHER ORGANISATIONS WORKING IN THIS FIELD
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The7stars ran four grant programmes with the funding priorities of supporting young people affected by homelessness, abuse, addiction and child carers. Those grant programmes supported projects, charities to purchase items which promoted happiness and wellbeing for the young people they serve, breakfast clubs across London and funding for children supported by legal or outreach workers.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Confirmed

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The7stars ran four grant programmes with the funding priorities of supporting young people affected by homelessness, abuse, addiction and child carers. Those grant programmes supported projects, charities to purchase items which promoted happiness and wellbeing for the young people they serve, breakfast clubs across London and funding for children supported by legal or outreach workers.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
-------------------------------------	-----------	--

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total funds carried forward at 31st March 2021 - £167,274.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	An annual contingency fund of at least £20,000 is confirmed, to ensure the running costs of the Foundation are covered.
Amount of reserves held	Para 1.22	A contingency balance of £81,123 has been held. Part allocated to covering costs and the rest to grants.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee selection methods are such that the board are open to applications at any time from individuals who feel they bring appropriate professionalism and passion to the organisation. Individuals will be reviewed based on the skill set they can offer, and if those skills are lacking within the board. Currently the board feels it is made up of a diverse portfolio of skills and passions, and so this is not of urgent concern for us.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		
-------	--	--

Reference and Administrative details

Charity name	The7stars foundation
Other name the charity uses	
Registered charity number	1168240
Charity's principal address	Bush House - North West Wing, Floor 6-9, 57 Aldwych, London WC2B 4PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of advise r	Name	Address
---------------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg
Secretary, Chair,
etc)

--	--

Date

--

CHARITY COMMISSION COPY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

THE7STARS FOUNDATION

GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON, W1U 6RP

THE7STARS FOUNDATION

CONTENT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Company information	1
Report of the Trustees & Directors	2 - 3
Report of the Independent Examiners	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 11

THE7STARS FOUNDATION
COMPANY INFORMATION
FOR THE PERIOD YEAR ENDED 31 MARCH 2021

TRUSTEES:	ANUSCHKA CLARKE (CHAIR) JENNY BIGGAM LIAM MULLINS NICK MADDISON RHIANNON MURPHY HELEN ROSE
REGISTERED OFFICE:	6-9 BUSH HOUSE NORTH WEST WING 57 ALDWYCH LONDON WC2B 4PJ
INDEPENDENT EXAMINERS:	MARTIN MYERS, FCA GOLDWYNS CHARTERED ACCOUNTANTS 109 BAKER STREET LONDON W1U 6RP
BANKERS:	BARCLAYS BANK PLC LEICESTERSHIRE LE87 2BB
CHARITY NUMBER:	1168240

THE7STARS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the financial statements of the charity for the Year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

ANUSCHKA CLARKE (CHAIR)
JENNY BIGGAM
LIAM MULLINS
MARK JARVIS (Resigned)
NICK MADDISON
RHIANNON MURPHY
HELEN ROSE

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

Foundation statement

The7stars Foundation supports the most challenged young people (aged 16 years old and under) in the United Kingdom. In the year 2020-2021 the foundation's grant programme made grants against our 4 pillars: homelessness, addiction, abuse and child carers. New for 2020-2021 the foundation's grant programme introduced an 'Anti Racism' pillar to provide funding for charitable organisations dedicated to combatting racism.

As well as providing grants to charitable organisations, the7stars Foundation's pioneering grant programme (run in collaboration with Coram Chambers) offers financial support to young individuals directly, has continued to help young people this year. This grant programme is open to applications for funding from professional referees within the childcare/social services, on behalf of a young person in need. Looking ahead, the foundation will be continuing its longer-term funding to charitable organisations, as well as project funding that can offer immediate benefits and long-term value.

Public benefit statement

The7Stars Foundation has run a successful grant programme along the themes of 'homelessness', 'addiction', 'abuse' and 'child carers'.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The7Stars Foundation has awarded grants to two charities to provide relief regarding abuse for young people aged 16 years and under, two charities supporting child carers, and one charity providing services for young people aged 16 years and under who have experienced homelessness.

Financial review (including reserves policy)

A contingency balance of £81,123 has been held. Part allocated to covering costs and the rest to grants.

An annual contingency fund of at least £20,000 is confirmed, to ensure the running costs of the Foundation are covered.

Plans for future periods

The Plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

THE7STARS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Appointment of Trustees

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The Charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

JENNY BIGGAM
Trustee



Date

12/1/22

THE7STARS FOUNDATION

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE7STARS FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

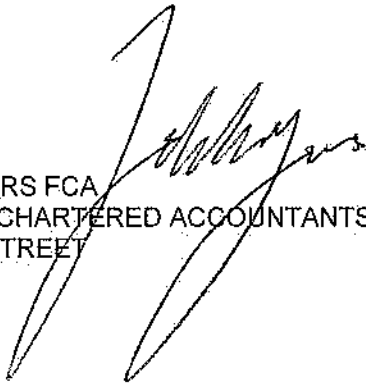
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MARTIN MYERS FCA
GOLDWYNS CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

Date: 14/01/2022

THE7STARS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES /
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		2021		2020
		Unrestricted Total Funds £	Restricted Total Funds £	TOTAL £
Income				
Incoming resources from				
Generated funds:-				
Investment income		6	-	6
Incoming resources from				
Charitable activities				
Grants, Donations etc.		152,056	-	152,056
Total income		<u>152,062</u>	<u>-</u>	<u>152,062</u>
Expenditure				
Charitable Activities	2	50,519	-	50,519
Governance and Administration of Charity	2	<u>48,904</u>	<u>-</u>	<u>48,904</u>
Total resources expended		<u>99,423</u>	<u>-</u>	<u>99,423</u>
Net Income/ (Expenditure)		<u>52,639</u>	<u>-</u>	<u>52,639</u>
Net movements in funds		52,639	-	52,639
Total funds brought forward		<u>167,274</u>	<u>-</u>	<u>167,274</u>
Total funds carried forward at 31 March 2021		<u>£219,913</u>	<u>-</u>	<u>£219,913</u>

All incoming resources and resources expended derive from continuing activities.

There were no gains or losses recognised during the year.

THE7STARS FOUNDATION

BALANCE SHEET
31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	6		-		-
CURRENT ASSETS:					
Prepayment & accrued income	7	141,290		126,995	
Cash at bank and in hand		81,123		44,079	
Debtors	7	-		9,000	
		222,413		180,074	
CREDITORS:					
Amounts falling due within one year	8	2,500		12,800	
NET CURRENT ASSETS			219,913		167,274
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£219,913</u>		<u>£167,274</u>
FUNDS OF THE CHARITY:					
Unrestricted Fund	10		219,913		167,274
Restricted Fund	11		-		-
			<u>£219,913</u>		<u>£167,274</u>

For the year ended 31 March 2021 the charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 12/1/22 and were signed on their behalf by:

JENNY BIGGAM
Chair




THE7STARS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Summary of significant accounting policies

(a) General information and basis of preparation

THE7STARS FOUNDATION is registered as a Charitable Incorporated Organisation in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve the needs and suffering of children aged 16 years and under, in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 October 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

THE7STARS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE7STARS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

2. TOTAL RESOURCES EXPENDED

	2021		2020
	Unrestricted Total Funds £	Restricted Total Funds £	TOTAL £
Charitable Activities			
Donations and grants - activities for			
Young children	50,519	-	50,519
Charity events	-	-	-
	<u>50,519</u>	<u>-</u>	<u>50,519</u>
			<u>159,120</u>
Governance and Administration			
Accountancy fees	2,500	-	2,520
Administration	46,386	-	46,386
Bank charges	18	-	18
Travel	-	-	-
Total Resource expended	<u>48,904</u>	<u>-</u>	<u>48,904</u>
			<u>28,103</u>

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

Average number of employees was – Nil, work is done by Trustees and volunteers. No employee received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3. TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2021.

The Charity is a registered Charity and is not liable to UK Corporation Tax.

4. TRUSTEES

The Charity paid no emoluments to the Trustees during the year.

5. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to a fee of £2,500.

THE7STARS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. TANGIBLE FIXED ASSETS

	<u>Furniture & Equipment</u>
	£
COST:	
Brought forward at 1 April 2020	-
Additions	<u> </u>
At 31 March 2021	<u> </u>
 DEPRECIATION:	
Brought forward at 1 April 2020	-
Charge for period	<u> </u>
At 31 March 2021	<u> </u>
 NET BOOK VALUE:	
At 31 March 2021	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued income & prepayment	141,290	126,995
Other debtors	<u> </u>	<u>9,000</u>
	<u>141,290</u>	<u>135,995</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses & deferred income	2,500	3,800
Other Creditors	<u> </u>	<u>9,000</u>
	<u>2,500</u>	<u>12,800</u>

9. COMPANY STATUS

The Company is registered as a Charitable Incorporated Organisation. It is a registered Charity (No. 1168240).

THE7STARS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. UNRESTRICTED FUNDS

	Balance Brought Forward £	Movement in Year £	Balance Carried £
Unrestricted Funds	<u>167,274</u>	<u>52,639</u>	<u>219,913</u>
Total	<u>167,274</u>	<u>52,639</u>	<u>219,913</u>

11. RESTRICTED FUNDS

The Charity has no restricted funds.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	<u>-</u>	<u>219,913</u>	<u>219,913</u>
	<u>-</u>	<u>219,913</u>	<u>219,913</u>

13. RELATED PARTY DISCLOSURES

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England.

CHARITY COMMISSION COPY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

THE7STARS FOUNDATION

GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON, W1U 6RP

THE7STARS FOUNDATION

CONTENT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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THE7STARS FOUNDATION
COMPANY INFORMATION
FOR THE PERIOD YEAR ENDED 31 MARCH 2021

TRUSTEES:	ANUSCHKA CLARKE (CHAIR) JENNY BIGGAM LIAM MULLINS NICK MADDISON RHIANNON MURPHY HELEN ROSE
REGISTERED OFFICE:	6-9 BUSH HOUSE NORTH WEST WING 57 ALDWYCH LONDON WC2B 4PJ
INDEPENDENT EXAMINERS:	MARTIN MYERS, FCA GOLDWYNS CHARTERED ACCOUNTANTS 109 BAKER STREET LONDON W1U 6RP
BANKERS:	BARCLAYS BANK PLC LEICESTERSHIRE LE87 2BB
CHARITY NUMBER:	1168240

THE7STARS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the financial statements of the charity for the Year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

ANUSCHKA CLARKE (CHAIR)
JENNY BIGGAM
LIAM MULLINS
MARK JARVIS (Resigned)
NICK MADDISON
RHIANNON MURPHY
HELEN ROSE

Objectives and activities

To relieve the needs and suffering of children aged 16 years old and under in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

Foundation statement

The7stars Foundation supports the most challenged young people (aged 16 years old and under) in the United Kingdom. In the year 2020-2021 the foundation's grant programme made grants against our 4 pillars: homelessness, addiction, abuse and child carers. New for 2020-2021 the foundation's grant programme introduced an 'Anti Racism' pillar to provide funding for charitable organisations dedicated to combatting racism.

As well as providing grants to charitable organisations, the7stars Foundation's pioneering grant programme (run in collaboration with Coram Chambers) offers financial support to young individuals directly, has continued to help young people this year. This grant programme is open to applications for funding from professional referees within the childcare/social services, on behalf of a young person in need. Looking ahead, the foundation will be continuing its longer-term funding to charitable organisations, as well as project funding that can offer immediate benefits and long-term value.

Public benefit statement

The7Stars Foundation has run a successful grant programme along the themes of 'homelessness', 'addiction', 'abuse' and 'child carers'.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The7Stars Foundation has awarded grants to two charities to provide relief regarding abuse for young people aged 16 years and under, two charities supporting child carers, and one charity providing services for young people aged 16 years and under who have experienced homelessness.

Financial review (including reserves policy)

A contingency balance of £81,123 has been held. Part allocated to covering costs and the rest to grants.

An annual contingency fund of at least £20,000 is confirmed, to ensure the running costs of the Foundation are covered.

Plans for future periods

The Plan is to continue awarding grants to provide relief regarding abuse of young people aged 16 years and under.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation registered on 15 July 2016. It is governed by its constitution.

THE7STARS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Appointment of Trustees

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The Charity is exposed to operational and financial risks as a result of its operating activities. To mitigate these risks a system of internal controls has been implemented that is designed to provide reasonable (although not absolute) assurance against material misstatement.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

JENNY BIGGAM
Trustee



Date

12/1/22

THE7STARS FOUNDATION

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE7STARS FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

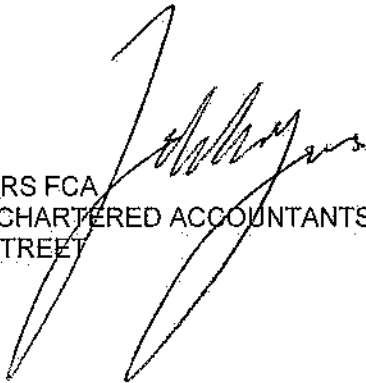
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MARTIN MYERS FCA
GOLDWYNS CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

Date: 14/01/2022

THE7STARS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES /
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		2021		2020
		Unrestricted Total Funds £	Restricted Total Funds £	TOTAL £
Income				
Incoming resources from				
Generated funds:-				
Investment income		6	-	6
Incoming resources from				
Charitable activities				
Grants, Donations etc.		152,056	-	152,056
Total income		<u>152,062</u>	<u>-</u>	<u>152,062</u>
Expenditure				
Charitable Activities	2	50,519	-	50,519
Governance and Administration of Charity	2	<u>48,904</u>	<u>-</u>	<u>48,904</u>
Total resources expended		<u>99,423</u>	<u>-</u>	<u>99,423</u>
Net Income/ (Expenditure)		<u>52,639</u>	<u>-</u>	<u>52,639</u>
Net movements in funds		52,639	-	52,639
Total funds brought forward		<u>167,274</u>	<u>-</u>	<u>167,274</u>
Total funds carried forward at 31 March 2021		<u>£219,913</u>	<u>-</u>	<u>£219,913</u>

All incoming resources and resources expended derive from continuing activities.

There were no gains or losses recognised during the year.

THE7STARS FOUNDATION

BALANCE SHEET
31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	6		-		-
CURRENT ASSETS:					
Prepayment & accrued income	7	141,290		126,995	
Cash at bank and in hand		81,123		44,079	
Debtors	7	-		9,000	
		222,413		180,074	
CREDITORS:					
Amounts falling due within one year	8	2,500		12,800	
NET CURRENT ASSETS			219,913		167,274
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£219,913</u>		<u>£167,274</u>
FUNDS OF THE CHARITY:					
Unrestricted Fund	10		219,913		167,274
Restricted Fund	11		-		-
			<u>£219,913</u>		<u>£167,274</u>

For the year ended 31 March 2021 the charity was entitled to exemption from audit under Charities Act 2011.

The financial statements were approved by the Trustees on 12/1/22 and were signed on their behalf by:

JENNY BIGGAM
Chair




THE7STARS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Summary of significant accounting policies

(a) General information and basis of preparation

THE7STARS FOUNDATION is registered as a Charitable Incorporated Organisation in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve the needs and suffering of children aged 16 years and under, in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 October 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

THE7STARS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE7STARS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

2. TOTAL RESOURCES EXPENDED

	2021		2020
	Unrestricted Total Funds £	Restricted Total Funds £	TOTAL £
Charitable Activities			
Donations and grants - activities for			
Young children	50,519	-	50,519
Charity events	-	-	-
	<u>50,519</u>	<u>-</u>	<u>50,519</u>
			<u>159,120</u>
Governance and Administration			
Accountancy fees	2,500	-	2,520
Administration	46,386	-	46,386
Bank charges	18	-	18
Travel	-	-	-
Total Resource expended	<u>48,904</u>	<u>-</u>	<u>48,904</u>
			<u>28,103</u>

The main functional activity of the Charity during the year was to relieve the needs and suffering of children aged 16 years and under in particular those who face challenges caused by homelessness, addiction, abuse or who may be caring for a sick or disabled adult.

Average number of employees was – Nil, work is done by Trustees and volunteers. No employee received emoluments of £60,000.

The Charity did not have any paid employees during the year. The Trustees worked on a voluntary basis and received no remuneration.

3. TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2021.

The Charity is a registered Charity and is not liable to UK Corporation Tax.

4. TRUSTEES

The Charity paid no emoluments to the Trustees during the year.

5. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to a fee of £2,500.

THE7STARS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. TANGIBLE FIXED ASSETS

	<u>Furniture & Equipment</u>
	£
COST:	
Brought forward at 1 April 2020	-
Additions	<u> </u>
At 31 March 2021	<u> </u>
 DEPRECIATION:	
Brought forward at 1 April 2020	-
Charge for period	<u> </u>
At 31 March 2021	<u> </u>
 NET BOOK VALUE:	
At 31 March 2021	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued income & prepayment	141,290	126,995
Other debtors	<u> </u>	<u>9,000</u>
	<u>141,290</u>	<u>135,995</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses & deferred income	2,500	3,800
Other Creditors	<u> </u>	<u>9,000</u>
	<u>2,500</u>	<u>12,800</u>

9. COMPANY STATUS

The Company is registered as a Charitable Incorporated Organisation. It is a registered Charity (No. 1168240).

THE7STARS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. UNRESTRICTED FUNDS

	Balance Brought Forward £	Movement in Year £	Balance Carried £
Unrestricted Funds	<u>167,274</u>	<u>52,639</u>	<u>219,913</u>
Total	<u>167,274</u>	<u>52,639</u>	<u>219,913</u>

11. RESTRICTED FUNDS

The Charity has no restricted funds.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	<u>-</u>	<u>219,913</u>	<u>219,913</u>
	<u>-</u>	<u>219,913</u>	<u>219,913</u>

13. RELATED PARTY DISCLOSURES

The Charity is controlled by the Trustees and there is a close relationship with the7stars UK Limited, a company incorporated in England.