

The Dlss Heritage Triangle Trust C I O

A charitable incorporated organisation, number 1168235

Annual Report & Accounts

For the year ended 31st December 2023

The Diss Heritage Triangle Trust CIO

Trustees	Alan Franks (Chairman)
	Peter Hyde (Deputy Chairman)
	Dr. Gary Alexander
	Ray Bryant
	David Case
	Robert Court
	Mrs. Suzanne Kayne
	Glynne Lloyd-Davis
	Miranda Moore
Joint	Mrs. Suzanne Kayne
Secretaries	Glynne Lloyd-Davis
Honorary Treasurer	David Case
Principal Office	11-12 Market Hill, Diss, Norfolk IP22 4JZ
Registered charity	1168235

5 March 2024

The Diss Heritage Triangle Trust CIO

Trustees' Annual Report 2023

The Trustees present their report and accounts for the year ended 31st December 2023.

Charitable objectives

The Trust was formed to preserve and enhance the ancient centre of Diss, Norfolk and its historic fabric for the benefit, education and enjoyment of the public, ensuring that the improvements undertaken in the historic town centre especially through the Heritage Triangle project are managed, maintained and developed for future generations.

Establishment

The Trust was Incorporated as a CIO (charitable incorporated organisation) on 15th July 2016 on its registration with the Charity Commission.

Review of Developments

Some planters were repainted during 2023 and some minor repairs were carried out. Maintenance was undertaken over part of the wildlife garden. Much of the work originally planned for the town centre had been carried out by 2023 and so the trustees commenced discussions with the Diss Community Team CIC as our interests in promoting the wellbeing of Diss (especially the historic town centre) are complementary

A ukulele day was organised in early summer, and a transport fair in September; both events were very successful. Such events are encouraged as they attract many visitors to the town thus making for a lively and vibrant community.

The Community Team took on a short term lease of the (closed) former Beales store in August 2023 with a view to providing space for community use and possibly a covered market. In late 2023 the Trust took over the monthly lease of the premises and responsibility for its operation as a retail and community space will commence at the start of 2024. Late in 2023, the Trust acquired the entire issued capital of Bees of Diss Limited which will become its trading subsidiary.

The Trust enjoys a good relationship with and support from the Town Council, and liaises with the businesses in the Triangle and their Traders' Group in order to encourage (partly through events) a lively future for the Town centre.

and spend some time in the area, to enjoy its charming old buildings or visit the Town's Museum (free) and the various shops and cafes and see for themselves what makes this so special a place.

Management and Organisation

The Trust's constitution is its governing document; it is based significantly on the Charity Commission's standard association model. As a charitable incorporated organisation the trustees are subject to charity law, the principal legislation being the Charities Acts of 2011 and 2022..

Membership

Membership is open to any person or organisation interested in supporting the objectives of the Trust and whose name is recorded in the register of members. The trustees may set a range of subscription rates payable for membership but decided that for January 2021 onwards membership would be free. Membership is not transferable. Trustees may decide that it is in the best interests of the Trust that a member should be removed from membership, but only after notifying the member concerned in writing and considering the matter in the light of any representations made by the member within 21 days of such a notice.

Trustees

The trustees manage and control the Trust and its assets. The Trust board must comprise at least three trustees; there is no maximum number. They may appoint from amongst themselves such officers (including a chairman, secretary and such committees and working groups) as they deem fit; they may also recruit volunteers to assist in this.

All the trustees are subject to reappointment by the members. One third of those in office retire by rotation each year, and in addition those trustees co-opted onto the board since the previous annual general meeting stand down; all may stand for election or re-election by the members. David Case, Dr. Gary Alexander, Alan Franks and Mrs. Suzanne Kayne were co-opted onto the Trust board during 2023 and accordingly they will stand down at the AGM but offer themselves for election. Peter Hyde and Glynne Lloyd-Davis retire by rotation and are standing for re-election.

The trustees in office throughout the year covered by this report are listed below:

Dr. Gary Alexander (appointed 5 September 2023)

Ray Bryant (appointed 7 March 2023)

David Case (appointed 28 July 2023)

Robert Court

Dave Down (resigned 9 January 2024)

Alan Franks (appointed 5 September 2023)

Peter Hyde

Mrs. Suzanne Kayne (appointed 5 September 2023)

Glynne Lloyd-Davis

Graham Minshull (resigned 5 March 2024)

Miranda Moore

Robert Court
Dave Down (resigned 9 January 2024)
Alan Franks (appointed 5 September 2023)
Peter Hyde
Mrs. Suzanne Kayne (appointed 5 September 2023)
Glynne Lloyd-Davis
Graham Minshull (resigned 5 March 2024)
Miranda Moore

Governance

The trustees met every two months in 2023; as the Trust's activities are settling into a pattern it is planned to meet quarterly in future to consider progress, the risks and opportunities presented and the financial situation; additional meetings may be convened should any trustee consider this appropriate. This change is being introduced following the allocation of certain portfolios to trustees: David Case (finance), Glynne Lloyd-Davis (governance), Ray Bryant (planning and development) and Dr. Gary Alexander (community involvement). Other roles may be added in the future. The trustees are grateful for David Case's work as the Trust's honorary Treasurer.

A policy on reserves has been adopted.

The Responsibilities of the Trustees

The trustees are effectively stewards responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and any other irregularities. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011.

Accounts and Audit/Independent Examination

The attached accounts show the financial state of the Trust as at 31st December, 2023. The Trust continues to recover from the impact of the Covid pandemic but this has been slower than hoped. The year showed a modest deficit. The year-end cash balance of £9,492 includes a reserve of £1840 for equipment repair and replacement.

As the Trust's income for the year does not exceed £25,000, the trustees have decided to dispense with an independent examination in accordance with section 145 of the Charities Act 2011.

Approved by the trustees on 5th March, 2024 and signed on their behalf by:

Alan Franks



The Diss Heritage Triangle Trust CIO

Chairman's Statement

Year ended 31st December, 2023

The Trust was established as part of the Heritage Triangle project, to ensure that the work to enhance the historic town centre (and in particular the Corn Hall) was not lost following completion of the project. We continue to monitor progress around the town centre, maintaining the wildlife garden to ensure that the charm of old Diss is not lost for present and future generations, and in the same spirit we continue to review proposals for development that could impinge on the centre. With the taking of a monthly lease on No 8 Marketplace, the most important commercial building at the heart of the town, we will bring it back to life as a retail and community centre, while maintaining a building that had been empty and deteriorating for three years.

With much of the original planned workload completed the Trust had been in discussion with a not-for-profit organisation concerning a merger of operations with common interests and those talks are starting to bear fruit.

We remain in regular contact with both the Town Council and the Triangle traders. We welcome the Diss & District Neighbourhood Plan which provides a framework for the town's future. It is vital for the planned future of our lovely town and the surrounding villages to have a firm plan for the future. I am grateful for the support of my fellow trustees, past and present, and for the many volunteers who have helped the Trust to achieve so much for our beautiful town

Alan Franks, Chairman

5th March, 2024



The Diss Heritage Triangle Trust

Income and Expenditure Account 2023	2022	2023	Notes
Income			
Book sales	-	20.00	
Event suplus	-	501.89	
Total income	-	521.89	
Expenditure			
Maintenance	301.85	-	
Garden maintenance	458.46	1343.00	
Insurance	254.00	250.93	1
Professional fees	212.40	-	
Bank charges	12.50	-	
Misc	50.00	-	
Total expenditure	1289.21	1593.93	
Deficit 2023	1289.21	1072.04	
Balance sheet			
Cash at bank	10564.51	9363.30	
Debtors	-	330.10	2
Creditors	-	-300.93	1
Bees of Diss share capital	-	100.00	3
Reserves b/f	10564.51	9492.47	
Represented by			
Free reserves b/f	8724.51	7652.47	
Designated reserves b/f	1840.00	1840.00	4
	-	-	
Deficit for 2023	-	1072.04	
	10564.51	9492.47	

Notes:

1. Half share of public liability insurance taken by Diss Community Team
2. Energy expenses for 8 Marketplace charged to Diss Community Team
3. Purchase of dormant Bees of Diss Ltd as trading subsidiary
4. Designated reserves are for the purchase of equipment and repairs.

Approved by the Trustees on 5th March 2024 and signed on their behalf by Alan Franks

