

The Diss Heritage Triangle Trust C I O

A charitable incorporated organisation, number 1168235

Annual Report & Accounts

For the year ended 31st December 2022

The Diss Heritage Triangle Trust CIO

Trustees	Peter Hyde (Chairman)
	Ray Bryant
	Robert Court
	David Down
	Glynne Lloyd-Davis
	Graham Minshull
	Miranda Moore
Secretary	Glynne Lloyd-Davis
Honorary Treasurer	David Case
Principal Office	11-12 Market Hill, Diss, Norfolk IP22 4JZ
Registered charity	1168235

7 March 2023

The Diss Heritage Triangle Trust CIO

Trustees' Annual Report 2022

The Trustees present their report and accounts for the year ended 31st December 2022.

Charitable objectives

The Trust was formed to preserve and enhance the ancient centre of Diss, Norfolk and its historic fabric for the benefit, education and enjoyment of the public, ensuring that the improvements undertaken in the Heritage Triangle project are managed, maintained and developed for future generations.

Establishment

The Trust was incorporated as a CIO (charitable incorporated organisation) on 15th July 2016 on its registration with the Charity Commission.

Review of Developments

Life was returning to normal gradually following the Covid pandemic and the removal of the Government's social distancing requirements, but progress has been variable. The planters are being repainted and some repairs carried out where necessary. Regular work is being undertaken on the wildlife garden and the results are good. Regular meetings have been held with South Norfolk's Tourism officer with a view to promoting the interests of the town.

2022 events included a ukulele day which proved popular and the Transport Fayre which attracted many visitors to Diss and was a most enjoyable day. An Organ Festival organised by the Community Team was very successful attracting visitors from as far afield as London. The events put on by the Corn Hall and the designermakers crafts collective also are great assets for Diss in bringing people into the town. The Corn Hall also participated in the Heritage Open Days programme and the Town Council's Carnival was very successful and together these various activities make for a vibrant community.

Discussions have continued with the Diss Community Team CIC regarding a merging of their interests with those of the Trust as they are complementary in terms of promoting the interests of Diss.

The Trust enjoys a good relationship with and support from the Town Council, and liaises with the businesses in the Triangle and their Traders' Group in order to encourage (partly through events) a lively future for the Town centre

Public Benefit

The creation of a community wildlife garden and a boardwalk over part of the Mere have provided for residents and visitors alike a peaceful contemplative area to sit awhile in the centre of Diss. The streets that define the historic town centre have been made more

welcoming to pedestrians and accessible with a view to encouraging more people to visit and spend some time in the area, to enjoy its charming old buildings or visit the Town's Museum (free) and the various shops and cafes and see for themselves what makes this so special a place.

Management and Organisation

The Trust's constitution is its governing document; it is based significantly on the Charity Commission's standard association model. As a charitable incorporated organisation the trustees are subject to charity law, the principal legislation being the Charities Act 2011.

Membership

Membership is open to any person or organisation interested in supporting the objectives of the Trust and whose name is recorded in the register of members. The trustees may set a range of subscription rates payable for membership but decided that for January 2021 onwards membership would be free. Membership is not transferable. Trustees may decide that it is in the best interests of the Trust that a member should be removed from membership, but only after notifying the member concerned in writing and considering the matter in the light of any representations made by the member within 21 days of such a notice.

Trustees

The trustees manage and control the Trust and its assets. The Trust board must comprise at least three trustees; there is no maximum number. They may appoint from amongst themselves such officers (including a chairman, secretary and such committees and working groups) as they deem fit; they may also recruit volunteers to assist in this.

All the trustees are subject to reappointment by the members. One third of those in office retire by rotation each year, and in addition those trustees co-opted onto the board since the previous annual general meeting stand down; all may stand for election or re-election by the members. Robert Court and Miranda Moore retire by rotation and both offer themselves for re-election at the forthcoming annual general meeting. Ray Bryant, who was appointed a trustee since the last annual general meeting, offers himself for election.

The trustees in office throughout the year covered by this report are listed below:

Peter Hyde
Ray Bryant (appointed 7th March, 2023)
Robert Court
David Down
Glynne Lloyd-Davis
Graham Minshull
Miranda Moore

Governance

The trustees plan to meet every four to eight weeks to consider progress, the risks and opportunities presented and the financial situation; this schedule was seriously disrupted

by the Covid-19 pandemic. David Case has acted as the Trust's Honorary Treasurer since January 2022 and the trustees are grateful for his contribution to the work of the Trust.

A policy on reserves has been adopted.

The Responsibilities of the Trustees

The trustees are effectively stewards responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and any other irregularities. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011.

Accounts and Audit/Independent Examination

The attached accounts show the financial state of the Trust as at 31st December, 2022. The continuing impact of the Covid pandemic has restricted the Trust's activities and the year showed a modest deficit. The year-end cash balance of £10,564 includes a reserve of £1840 for equipment repair and replacement.

As the Trust's income for the year does not exceed £25,000, the trustees have decided to dispense with an independent examination in accordance with section 145 of the Charities Act 2011.

Approved by the trustees on

7th March, 2023 and signed on their behalf by:



Peter Hyde

The Diss Heritage Triangle Trust CIO

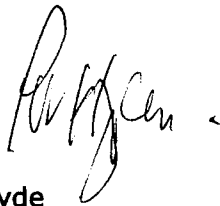
Chairman's Statement

Year ended 31st December, 2022

The Trust was established as part of the Heritage Triangle project, to ensure that the work to enhance the historic town centre was not lost following completion of the project. We continue to monitor progress around the town centre, maintaining the streetscape and the wildlife garden to ensure that the charm of old Diss is not lost for present and future generations, and in the same spirit we continue to review proposals for development that could impinge on the centre.

With much of the original planned workload completed the Trust has been in discussion with another not-for-profit organisation concerning a merger of operations and those talks are continuing.

We remain in regular contact with both the Town Council and the Triangle traders. We welcome the Diss & District Neighbourhood Plan which continues on its path towards formal adoption; it is vital for the planned future of our lovely town and the surrounding villages to have a firm plan for the future. I am grateful for the support of my fellow trustees, past and present, and for the many volunteers who have helped the Trust to achieve so much for our beautiful town



Peter Hyde

Chairman

7th March, 2023

The Diss Heritage Triangle Trust CIO

Income and Expenditure Account - 2022

Income	2021 £	2022 £	Note
Membership subscriptions			
Donations	100.00		
Book sales	<u>56.28</u>		
Total Income	156.28	0	0 1
Expenditure			
Maintenance	27.00	301.85	2
Garden maintenance		458.46	3
Insurance		254.00	4
Professional fees		212.40	5
Bank charges		12.50	
Misc	<u>27.00</u>	<u>50.00</u>	
Total expenditure	-	1,289.21	
Surplus 2021)/ deficit (2022)	<u>129.28</u>	<u>- 1,289.21</u>	
Reserves - cash at bank			
Reserves b/f	11,724.44	11,853.72	
Surplus/ deficit for year	129.28	- 1,289.21	
Reserves c/f	<u>11,853.72</u>	<u>10,564.51</u>	
Represented by			
Free reserves	10,473.72	8,724.51	
Designated reserves	1,380.00	1,840.00	6
	<u>11,853.72</u>	<u>10,564.51</u>	

Approved by the Trustees on 7th March 2023 and signed on their behalf by



PETER HYDE

The Diss Heritage Triangle Trust CIO

Notes to the accounts

Note 1: There was no income during the year

Note 2: Maintenance – replacement flags (£80), paint for planters (£221)

Note 3: Garden maintenance – casual labour (£360), replacement plants (£98)

Note 4: Insurance (£254) – event insurance shared with Diss Community Team

Note 5: Professional fees (£212) – cost of legal advice on merger with Diss Community Team shared with Diss Community Team

Note 6: Designated reserves are increased by £460 p.a. as a provision for 'toblerone' maintenance or replacement or other items.