
OLIVE PATHWAY
(A charitable company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023

OLIVE PATHWAY
(A charitable company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 MARCH 2023**

Trustees	Maulbrey Mugani, Chair Allishia Fungai Mahovo Rachel Fundisi
Company registered number	09266897
Charity registered number	1168234
Registered office	Alderman Gatley House Office 10 1st Floor Hale Top Manchester M22 5RQ
Accountants	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG

OLIVE PATHWAY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 MARCH 2023

The Trustees present their annual report together with the financial statements of the OLIVE PATHWAY for the 31 March 2022 to 30 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The charity's main objectives are:

1. the relief of emotional distress and suffering and the preservation and protection of the mental, and physical health amongst ethnic minorities families who have suffered or are exposed to domestic violence in particular (but not limited to) the provision of services, information and support.
- 2 the advancement of education of the public, in particular but not exclusively, by the provision of workshops on the fundamental effects and consequences of domestic violence.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

Objectives and activities (continued)

● **Activities undertaken to achieve objectives**

At Olive Pathway, throughout the year we engaged ourselves, service users and students on placement to attend series of events organised by us and through our stakeholders and partner organisations. Here is the list of projects and activities we organised throughout 2023 and continuing our successful and introducing amazing new initiatives:

1. Collaborating an engaging across Greater Manchester with VAWG Strategy Workshop with other Charities across Greater Manchester.
2. Caritas Salford Combating myths and stereotypes regarding communities' integration and working together to challenge the narratives. Raising awareness about gender-based violence.
3. Royal Highness King Coronation celebration, inviting our service user to a Royalty treatment High Tea to make them feel special, amazing self-confidence talks and therapeutic meditation alongside with amazing food to celebrate.
4. "Community Connector Wythenshawe collaborating with Olive pathway service users to come and join to share their experience of domestic abuse.
5. Collaboration with "Sensitive MCR" raising awareness tackling domestic abuse and intimate partner violence within BAME community.
6. Representing Olive Pathway in "Gender Based Violence Campaign 2023 discussing and raising awareness regarding BAME community and maternity issues in the system, tackling ethnic inequalities regarding mental health DV services with Kate Green And Lord Mayor Yasmin Dar.
7. Training program organised by Wythenshawe Housing on Community Connector, participants are getting culturally sensitive training busting the myths and stereotypes within the black Asian ethnic minority groups regarding Domestic Violence issues, supporting the service user with cultural specialised services.
8. British Transport Police VAWG program relaunch: engaging in discussion and participating to raise awareness regarding interlinked connection between domestic abuse.
9. Mama Monthly Partnership meeting engagement and participation to collaborate with the mental health services for domestic abuse victim and survivors specialised with BAME community needs.
10. GMPA Training Organising and participating sharing the voice of our domestic abuse and gender-based violence victims and survivors' issues and problems regarding immigrations problems and Criminal justice system.
11. Manchester Anti-Poverty Summit Partnership program relaunch: engaging in discussion and participating to raise awareness regarding interlinked connexion between domestic abuse and homelessness and Poverty.
12. Honour Based Violence Workshop for international gender-based violence awareness month camping, Olive Pathway organised to give more information to audience.
13. Safe and Together Institute webinar focus on Perpetrator Patterns Mapping Tool to raise awareness about women equality and domestic abuse.
14. Collaborating with Renaisis and Smallwood Trust learning raising awareness about healthy relationships combating community attitudes towards domestic abuse.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

Objectives and activities (continued)

15. Partner at Oldham mental health USTAWI Launch. engagement and participation to collaborate with USTAWI, mental health services for domestic abuse victim and survivors specialised with BAME community needs.
16. Collaborating with Greater Manchester Combined Authority Project Lived Experience Reference Group Engaging in supporting local communities and charities working together to combat the issues of a women Domestic violence.
17. Christmas, homelessness, and winter warmer project: on the festive occasion of Christmas, olive pathway decided to support single mother and children with £30 Asda voucher, we supported or service user by providing them warm clothes for women and children by referring them to the right services, it really helped service users who are victim of domestic abuse and gender-based violence living in temporary accommodations with limited resources.
18. Art Workshop for service users' children to help with their mental wellbeing during School half Terms.
19. National Suicide Prevention Day to raise more awareness and how it can be interlinked with intimate partner and gender-based violence against women and girls.
20. On Our Radar Community Reporter Training to raise awareness about olive pathway and its services specialise for BAME community.
21. Black History Month Celebration with Mama Health and Poverty Partnership.
22. Prosper Life Initiative course supporting victim of Financial Abuse.
23. Domestic Violence Awareness Month, sharing Support for women with disability and children with autistic needs collaborating with Sensitives Wythenshawe charity.
24. Olive Pathway is partner member of Mama Health and Poverty Partnership (MHaPP) and in February the partnership welcomed four Social Worker and Mental Health Nursing Master's Students from the University of Salford on an initial four-week placement which upon students request to stay longer was increased to a six-week placement. The opportunity and partnership with the prestigious University of Salford was indeed an honour. Olive Pathway office was the student's Hub where they were able to learn and engage with all the Organisations within the MHaPP partnership.
25. Olive pathway Participated in a training and workshop held by MP Mike Kane on housing advice tackling and raising awareness Domestic Abuse establishing a strong network for Culturally and religiously sensitive communities and their need for housing.
26. The Lotus Hub: proud partner of four major domestic violence organizations in Greater Manchester providing specialist support and a helpline for domestic violence to women on No Recourse to Public Funds (NRPF). This project is funded by the Home Office for two years.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

Achievements and performance

● **Main achievements of the Charity**

Since 2023 began, Olive Pathway continued to offer specialist services to help support survivors of Gender Based Violence (GBV) and Domestic Violence in Greater Manchester. The service remained opened by delivering face to face welfare checks, food parcel deliveries, financial support, telephone, and video consultations. Our Culturally Sensitive Counselling and Life Coaching sessions also never stopped, and our service users are testifying to how relevant our service is to them. Olive Pathway supported over 500 women and families' victims and survivors of domestic abuse and GBV through face to face, self-referrals, referrals from the local authorities, Social Services, partner organisations and through our social media platforms, black women private safe spaces on WhatsApp and Facebook.

Along the line, we saw an increase in new referrals and an increased need for financial assistance from our service users especially from women on NRPF. The service continued to be relevant and present in the race to tackle Domestic Abuse and GBV.

Olive Pathway Founder & CEO, Memory Nyahunzwi continues to serve on Greater Manchester, Gender Based Violence (GBV) Board as a board member and remains on the Panel Member for the Greater Manchester Women and Girls Equality Panel led by the Deputy Mayor of Andy Burns, GM- Violence Against Women and Girls (VAWG) Sub- Group.

● **Compliments and feedback**

We continue to receive great compliments from the general public, community leader, faith leaders, stakeholders, and our service-users; verbally and through emails expressing that we are delivering the most effective and rapid service especially to women facing GBV when they are in crisis.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The Charity seeks to maintain reserves which match any obligation, such as to employees, and to ensure sustainability beyond the next quarter. The target is to build and maintain unrestricted reserves equating to three months normal expenditure.

● **Financial results**

Total receipts during the year was £147,056 (2022: £61,530). Total expenditure for the year was £94,604 (2022: £81,095). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

OLIVE PATHWAY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

Structure, governance and management

• **Constitution**

OLIVE PATHWAY is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

• **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

Olive Pathway continues to work towards securing sustainable funds to develop and achieve the following proposed and outstanding projects targeted as per our 5year Strategic Plan 2020-2025 and the following projects:

- Entrepreneurship workshop Olive Pathway service users to start a business or who already have a business and need support with coaching and finances. We at Olive Pathway will arrange a GIS (Group Information Session) and further strategy will be developed on how to support women in BAME community to be financially independent.
- Moving On: Person-Centred Coaching Sessions which will be delivered on a 1:1 basis and will aim to address service users issues and come up with a plan around going back to college or university or looking for a job and starting a small business.
- Developing Bespoke Training Packages on Domestic Abuse and GBV for BME communities
- Specialist Supported Accommodation for Victims and Survivors of Domestic Abuse and GBV (Temporary and Long-Term)
- Growth and Expansion of our Specialist Services in other locations, Nationally and Internationally
- Organise more campaign events Nationally and Internationally which will aim to eradicate Domestic Abuse and GBV.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 February 2024 and signed on their behalf by:



Rachel Fundisi

OLIVE PATHWAY
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 MARCH 2023**

Independent Examiner's Report to the Trustees of OLIVE PATHWAY ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



D Tabiri

Dated: 31 January 2024

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OLIVE PATHWAY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	142,356	142,356	60,271
Other trading activities	4	4,700	4,700	1,259
Total income		147,056	147,056	61,530
Expenditure on:				
Charitable activities	5	94,604	94,604	81,095
Total expenditure		94,604	94,604	81,095
Net movement in funds		52,452	52,452	(19,565)
Reconciliation of funds:				
Total funds brought forward		2,415	2,415	21,980
Net movement in funds		52,452	52,452	(19,565)
Total funds carried forward		54,867	54,867	2,415

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 19 form part of these financial statements.

OLIVE PATHWAY
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REGISTERED NUMBER: 09266897

BALANCE SHEET
AS AT 30 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,007	2,290
		<u>1,007</u>	<u>2,290</u>
Current assets			
Cash at bank and in hand		62,571	7,677
		<u>62,571</u>	<u>7,677</u>
Creditors: amounts falling due within one year	11	(8,711)	(7,552)
		<u>53,860</u>	<u>125</u>
Net current assets			
		<u>54,867</u>	<u>2,415</u>
Total assets less current liabilities			
		<u>54,867</u>	<u>2,415</u>
Net assets excluding pension asset			
		<u>54,867</u>	<u>2,415</u>
Total net assets		<u><u>54,867</u></u>	<u><u>2,415</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	54,867	2,415
		<u>54,867</u>	<u>2,415</u>
Total funds		<u><u>54,867</u></u>	<u><u>2,415</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 5 February 2024 and signed on their behalf by:

OLIVE PATHWAY
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REGISTERED NUMBER: 09266897

BALANCE SHEET (CONTINUED)
AS AT 30 MARCH 2023


.....
Rachel Fundisi

The notes on pages 12 to 19 form part of these financial statements.

OLIVE PATHWAY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023

1. General information

OLIVE PATHWAY is a registered charity, number 1168234, and is constituted under a Memorandum of Association.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OLIVE PATHWAY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment	- 25% Straight line
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023**

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants	142,356	142,356	60,271

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other charitable activities and donations	4,700	4,700	1,259

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Direct costs - Activities	94,604	94,604	81,095

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023**

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	88,418	6,186	94,604	81,095
<i>Total 2022</i>	<i>78,526</i>	<i>2,569</i>	<i>81,095</i>	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	5,998	5,998	20,120
Project management and support costs	23,406	23,406	-
Travel and subsistence	320	320	-
Rent and rates	13,674	13,674	15,705
Coaching and mentoring sessions	3,960	3,960	2,690
Computer software costs	418	418	335
Computer & IT Consumables	-	-	2,310
Insurance	219	219	1,227
Advertising and publicity	2,228	2,228	3,223
Training	8,816	8,816	10,066
Telephone	2,178	2,178	727
Professional fees	22,666	22,666	19,754
Family support	3,558	3,558	540
Volunteer costs	977	977	1,829
	88,418	88,418	78,526

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Depreciation	1,283	1,283	1,283
Printing, postage and stationery	993	993	427
Bank charges	140	140	249
Other office costs	1,770	1,770	610
Accountancy fees	2,000	2,000	-
	<u>6,186</u>	<u>6,186</u>	<u>2,569</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,000 (2022 - £1,000).

8. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	5,929	19,780
Contribution to defined contribution pension schemes	69	340
	<u>5,998</u>	<u>20,120</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	<i>2022 No.</i>
Staff	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 31 March 2022	5,133
At 30 March 2023	<u>5,133</u>
Depreciation	
At 31 March 2022	2,843
Charge for the year	1,283
At 30 March 2023	<u>4,126</u>
Net book value	
At 30 March 2023	<u>1,007</u>
At 30 March 2022	<u>2,290</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Pension fund loan payable	196	37
Other creditors	7,515	7,515
Accruals and deferred income	1,000	-
	<u>8,711</u>	<u>7,552</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023**

12. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	62,571	7,677

Financial assets measured at fair value through income and expenditure comprise cash at bank.

13. Statement of funds

Statement of funds - current year

	Balance at 31 March 2022 £	Income £	Expenditure £	Balance at 30 March 2023 £
Unrestricted funds				
General Funds - all funds	2,415	147,056	(94,604)	54,867

Statement of funds - prior year

	Balance at 1 March 2021 £	Income £	Expenditure £	Balance at 30 March 2022 £
Unrestricted funds				
General Funds - all funds	21,980	61,530	(81,095)	2,415

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,007	1,007
Current assets	62,571	62,571
Creditors due within one year	(8,711)	(8,711)
Total	<u>54,867</u>	<u>54,867</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,290	2,290
Current assets	7,677	7,677
Creditors due within one year	(7,552)	(7,552)
Total	<u>2,415</u>	<u>2,415</u>

15. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £69 (2022 - £340). £196 (2022: £37) outstanding contributions were payable to the fund at the balance sheet date.