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| Charity Name: | SkyAngels Air Ambulance |
| Charity Address: | Klyne Business Aviation Centre Hangar 2 Norwich Airport Norfolk NR6 6JT |
| Registered Charity Number: | 1168225 |
| Registered as an: | CIO |
| Date Registered: | July 14th 2016 |
| Trustees: | Isabel Infantes Will Whittingham Janet Trefzer |
| SkyAngels HQ Crew [Directors]: | David Marks Andy Collin Jed Ingham |
| Trustee Annual Report: | Year Ending 31/05/2023 |
| Auditors: | MJ & Co Accountants Ironmaster House, 37 Wyle Cop, Shrewsbury SY1 1XF |
| Bankers: | APS Financial Ltd Cottons Centre, Cottons Lane, London SE1 2QG |
| Solicitors: | Stone King LLC Boundary House 91 Charterhouse St London EC1M 6HR |

Charity Structure

CIO was chosen as our charity framework:

Charitable Incorporated Organisations or CIOs are a relatively new legal structure available for charities or charitable groups that wish to be incorporated. It can be picked instead of registering as a charity and then as a company as well.

CIOs have been designed specifically for charities, allowing them to register just once with the Charity Commission as an incorporated form of charity which is not a company. Therefore, cutting out the need to register with and report to Companies House.

Reduced administrative burden is proposed as just one of the benefits of becoming a CIO. In addition to this, the CIO would have its own legal personality and so can enter into contracts in its own right rather than in the name of individual trustees. Trustees will also have limited liability.

CIO members still have key rights in law and under the Constitution and trustees are still responsible for managing the organisation (note that trustees for CIOs will only be trustees, they will not have the dual role of Company Director). CIOs only register with the Charity Commission.

The governing document will be a constitution. The trustees will be protected in most circumstances against contractual liabilities. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

The more traditional business and medical skills are well represented on the Management Committee. In an effort to maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been encouraged to visit our airbase and become familiar with the aircraft type. Further updates and visits will be encouraged throughout the following years.

Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

The obligations of Management Committee members

- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.
- A Question & Answer pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements. Feedback from new trustees about their induction has been very positive.

Trustees are recruited through forums' and companies. Any number of the public can apply to become a trustee. Charity is recruiting future trustees in particular from aviation and healthcare sectors.

Activities

SkyAngels Air Ambulance has been formed to provide the United Kingdom with its first national fixed-winged air ambulance service. Our aircraft service gives the NHS an extra air ambulance option and brings us in-line with all other developed countries. Funded & flying on behalf of the general public.

Secondary remit is the international repatriation for British nationals, humanitarian aid missions carrying cargo and or aid members on behalf of other charities.

Objectives

The objects of the CIO are:-

(A) to assist in relieving sickness for the public benefit by operating a fixed-wing aircraft

Emergency medical transfer service and air / ground ambulance transfer service

Nationally in the united kingdom and internationally for repatriation services;

And

(B) such other charitable purposes for the relief of sickness consistent with the above object as the trustees may in their absolute discretion determine.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with [section 7 of the charities and trustee investment (Scotland) act 2005] And [section 2 of the charities act (northern Ireland) 2008]

Achievements and Performance Dated 01/06/2022 - 31/05/2023

Agreements in place with other air ambulance companies, enabling SkyAngels to task other aircraft, road ambulances in the UK and the rest of the world to support our operations.

We also have agreements in place with a number of Fixed Based Operators [FBO] to service, manage our aircraft and crews at all major UK airports and a large number of airports across the world.

We are an approved MOD contractor, with which we are in the planning stages, offering repatriations to the MOD of service and service families.

A number of repatriations from Europe was undertaken this year flying patients either on airlines or air ambulance aircraft types.

Charity re-located to Norwich Airport enabling SkyAngels to plan expansion within the UK and worldwide

Airport

Norwich Airport [NWI]

Aircraft Type

Preferred aircraft type was chosen from five aircraft types and narrowed down to three types by Jan 2018. These aircraft are: Gulfstream IV, Bombardier Challenger 601/604 on a dry lease basis or a Bombardier Learjet 60 as the main purchase aircraft option.

We signed a MOU (Memorandum of understanding) with a UK based company to operate and lease a Challenger 601 aircraft, subject to charity funding. We are continuing to look for aircraft which we could in the future purchase outright rather than lease. This would give our charity complete control over aircraft and mission availability.

Plans in place to use Sustainable Aviation Fuel (SAF) and carbon offsetting to build one of the first carbon neutral air ambulances in Europe.

Operational Missions and Crews

SkyAngels existing HQ crew in the UK are configured towards the operational mission types. We also have a number of crews based worldwide if required.

Existing links with other international air ambulances and UK HEMS air ambulances are continuing and indeed will be strengthened over the coming years.

First operational mission took place in March 2018. The repatriation of an 89 year old female from Bulgaria back to UK.

On average we are receiving 30 repatriation requests per month from all over the world.

Our medical crews are operating on airlines to help British Citizens home.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding

and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff,

volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Financial Review

Income was over £52,450 a decrease of 8.5% over the accounting year ending 2022-23.

Even with the political uncertainty and COVID-19 within the UK and EU, we have found that the British public supports our mission.

We wish to thank all our supporters and donors for their continuing support.

Our charity can enroll Direct Debit donors. We have our own UK SUN banking number. We are also a PayPal Approved Charity. A new charity lottery is planned for 2023.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.
- The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

MJ & Co were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 01 March 2024 and signed on its behalf by:

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| Isabel Infantes | Digitally signed by Isabel Infantes Date: 2024.03.01 11:26:24 +01'00' |
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Ms. I Infantes

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|------------------------|--|
| David Marks | Digitally signed by David Marks Date: 2024.03.01 11:37:35 +01'00' |
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Mr. D Marks (Founder)

Statement of Financial Activities for the Year Ending 31/05/2023

Funds

| | Unrestricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Incoming Resources | | | |
| Generated Funds & Donations | 52450 | 52450 | 61651 |
| Total Incoming resources | <u>52450</u> | <u>52450</u> | 61651 |
| Depreciation | 1000 | 1000 | 1000 |
| Resources Expended | | | |
| Costs of generating funds | 10000 | 10000 | 18000 |
| Airport Offices/Hangar/Charges | 9598 | 9598 | 9544 |
| Admin/Software/Banking | 4800 | 4800 | 4697 |
| Social Media/Tele | 1750 | 1750 | 1440 |
| Travel | 1076 | 1076 | 1841 |
| Vehicles | 9000 | 9000 | 9000 |
| Insurances + Airport Ins | 3985 | 3985 | 3850 |
| Charity Governance | 800 | 800 | 800 |
| Mission Costs/Crew Training | 10550 | 10550 | 12043 |
| Total Resources Expended | <u>51559</u> | <u>51559</u> | <u>61215</u> |
| Net Income for the year | <u>891</u> | <u>891</u> | <u>436</u> |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.


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Signature

..... 12/04/2023

Date

MJ&Co Accountants

Ironmaster House, 37 Wyle Cop, Shrewsbury, SY1 1XF
Telephone: 01743 271071

Financial Statements for the year ended 31 May 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the account on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 – Nil).

Taxation

As a charity, SkyAngels Air Ambulances exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.



SkyAngels Air Ambulance. AirHub: NWI

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Charity Number: 1168225. Registered in England & Wales.

