

PENPARCAU COMMUNITY FORUM LTD

England & Wales · Charity number 1168220

Details

Status Registered

Legal form Charitable company

Company number [09210780](#)

Registered 2016-07-14

Register [View on the Charity Commission register](#)

Contact

Address Penparcau Community Forum
Penparcau Community Centre
Penparcau
Aberystwyth
SY23 1RU

Phone 01970611099

Email contact@penparcau.cymru

Website www.penparcau.cymru

Activities

Objects: I. To promote for the benefit of the inhabitants of Penparcau without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of said inhabitants. II. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects. III. The relief of need in the community by helping alleviate poverty, poor nutrition and isolation.

Activities: Penparcau Community Forum Ltd are a community-based Charity who actively engage with the community of Penparcau to develop sustainable and inclusive community activities and facilities for the benefit of all.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Ceredigion

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£237,336	£235,652	-	-
2024-09-30	£247,156	£264,760	-	-
2023-09-30	£244,739	£270,661	-	-
2022-09-30	£258,257	£297,096	-	-
2021-09-30	£279,875	£329,236	-	-
2020-09-30	£476,461	£359,069	-	-

Trustees

Name	Role	Appointed
Bryn Harrison		2022-11-10
George Alan Chamberlain		2022-11-14
George Daniel Barratt		2021-12-09
KELVIN GOWER JONES		2017-08-09
Michael John Jones		2024-11-14
Nicholas Keith		2025-10-01
Steven Nicholas		2024-11-14

PENPARCAU COMMUNITY FORUM LTD

England & Wales - Charity number 1168220

Accounts

Company registration number: 9210780
Charity registration number: 1168220

**PENPARCAU COMMUNITY FORUM LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

PENPARCAU COMMUNITY FORUM LTD
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PENPARCAU COMMUNITY FORUM LTD
Company No. 9210780
Trustees' Report For The Year Ended 30 September 2025

The trustees present their report and the financial statements for the year ended 30 September 2025.

Objectives and Activities

Aims and Objectives

Mission Statement

We seek to raise the profile of the village, encourage community engagement, develop community cohesion, promote social inclusion and improve the facilities and amenities of Penparcau.

Our Charitable Objects:

- A. To promote for the benefit of the inhabitants of Penparcau without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.
- B. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.
- C. The relief of need in the community by helping alleviate poverty, poor nutrition and isolation.

And such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Our Vision

To be a catalyst for connecting the community with other groups and sectors who determine and influence our future through enabling our community's needs to be heard and in turn be empowered to deliver a better Penparcau for all.

- To be trusted and valued as a charity that makes a real difference in our community.
- To represent all who need to be heard in Penparcau.
- To develop a positive image and strong identity for Penparcau.
- To be open, inclusive and accountable to our community.
- To strive towards good governance.
- To be financially sustainable.
- To respond as quickly as possible to new ideas.
- To be a respected and significant employer in Penparcau.
- To create opportunities for volunteering within the community.
- To empower our community to come together.
- To increase the skills of our residents, especially our young people.
- To utilise the power of social media as an engagement tool.

Organisational Background:

Penparcau is a village located just south of Aberystwyth, Mid Wales. It is home to around 3,120 residents, including over 1,000 children and young people, and deemed to be within 20% of the most deprived places in Wales according to the Welsh Index of Multiple Deprivation (2014; 2019). A recent End Child Poverty report cited that 39.5% of those young people live in poverty. Penparcau consists of over 1,200 homes, mainly an ex-council house housing estate, in a former Communities First area. Penparcau is home to multiple organisations and groups that aim to fulfil the needs of residents such as supporting young families through the local family centre, enabling religious practice through the local church and chapels, encouraging sport through the local football club or raising awareness for wildlife and history in Penparcau. Penparcau Community Forum (the Forum) was awarded funding to build a community hub (the Hub) in 2017, and currently enables skills training and support services for local residents. As well as this, the Forum hosts and delivers events throughout the year to engender inclusivity and a sense of togetherness. To enable positive change in the community, the Forum hosts a welcome space to allow members of the community to come together and voice their opinions. On behalf of the Forum, we would like to thank The National Lottery, Welsh Government, CAVO and Local Authority for their support over the years in helping us establish the community centre we now have as well as the generous support from local residents and volunteers for helping us run our annual activities and events.

The Board of Trustees is responsible for overseeing the day to day management of the Forum and also support Forum staff with delivering projects.

The Trustees are:

Michael Jones (Chair)

Mike Jones was born in Aberystwyth and has vast knowledge of the local area. Michael has run his own business for over 25 years and offers his skills in CCTV, aerials, computers and business to help the community centre.

Nicholas Keith (Vice Chair)

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PENPARCAU COMMUNITY FORUM LTD
Trustees' Report (continued)
For The Year Ended 30 September 2025

Aims and Objectives - continued

Nick has worked in finance for most of his adult career, with a small break working in the water industry when he first relocated to Aberystwyth. He has been living in the area for 14 years and has a vested interest in seeing both Penparcau and Aberystwyth as a whole develop, particularly with regards to activities for youths (having three children who have grown up the area). Nick currently works with the Ministry of Defence as an accountant, working closely with the Military services providing essential supplies for the forces. Outside of work he enjoys keeping fit, with gym and Muay Thai as particular interests.

George Barratt

George is a former regular in the army with three tours in Northern Ireland under his belt. He is a retired self-employed painter and decorator who has worked all over the UK and overseas and is currently the Chair of the Ceredigion Sea Angling Coaching Project working with vulnerable young people in the area. He is a well-loved local character with extensive knowledge of local businesses, trades' people and fundraising.

Alan Chamberlain

Alan grew up in Penparcau and eventually went on to work as a grounds person at Aberystwyth Golf Course. Additionally, Alan worked as a local bus driver which has made him popular with members of the public. Alan now has hobbies such as walking, going to air and car vintage shows, watching sport, and working on motorcycles. Throughout lockdown, Alan realised the importance of the community and jumped at the chance to help others if he could. This mostly involved going shopping for people as they were unable to leave their homes. Alan is now keen to volunteer at the Forum as he wants to continue giving something back to the community.

Bryn Harrison

Bryn grew up in Aberystwyth and has experience as a sea cadet instructor, a coxswain for the RNLI, an engineer apprentice and now works for Hywel Dda Health Board as a paramedic. Bryn also volunteers through the Goodsam app to respond to high acuity medical emergencies within the community. Bryn provides expert knowledge to the Board of Trustees in first aid and skills training.

Michelle Hopewell

Michelle is a prescribing nurse practitioner with 20 years post registration experience in general practice and emergency and urgent care. Since moving to Wales in 2021 she has worked at Ystwyth medical group and as a Royal Navy Veteran. Michelle is now proud to represent our veteran's community as named clinical lead. As a practice they are proud to achieve accredited veteran friendly status in January 2024. Michelle is delighted to sit on the board of trustees for Penparcau Community Forum and provide her support and experience to the veteran's community and ongoing veterans events.

Kelvin Jones

After a twelve-year career in the Royal Navy, Kelvin returned to Aberystwyth and worked for MANWEB / Scottish Power as a Logistic Team Leader for Aberystwyth and Oswestry District. He was later recruited by an IT company as an implementation consultant and worked throughout the UK and Ireland. At a local level, he joined Aberystwyth Sea Cadets in 1982 as an instructor and worked up to the Commanding Officer role. He also worked for the Forum's predecessor Communities First in Penparcau and was a member of the Aberystwyth Youth Forum. Along with others, he set up the previous Forum in Penparcau that introduced various events to the community. In addition, he was a Community Governor in Penglais School, a position he held for over six years.

Steven Nicholas

Steve was born in Swansea and moved to the area in 1999. He worked as an apprentice welder after leaving school before joining the RAF as a fireman. He also joined the police in London as a Special Constable. His career in the NHS was in psychiatry before becoming a paramedic both in London and Wales; he was promoted to clinical team leader in 1995. Steve is now semi-retired.

Appointment of trustees

At every Annual General Meeting one-third of the Trustees shall retire and may offer themselves for re-election. The trustees to retire shall be those trustees longest in office since their last election, trustees will be elected annually by the members at the Annual General Meeting of the Charity. Retiring trustees shall be eligible for re-election without further nomination. If there is a choice between retiring trustees of equal service, it shall be made by drawing lots. Invitations for nominations for the position of trustee will be sent to all Members with the notice of the Annual General Meeting.

Completed nominations will be accepted up to seven days before the date of the meeting. All nominations require the signature of the nominated person and the signature of a proposer and seconder all of which shall be Members of the Charity. Unless otherwise determined by the Charity in General Meeting the number of trustees shall be not less than four. The trustees may at any time co-opt any person to the Board of Trustees whether or not they are a Member of the Charity, provided that the maximum number prescribed in these Articles is not exceeded and that no more than three such co-options shall be made between one Annual General Meeting and the next. All persons so co-opted shall retire at the Annual General Meeting following their co-option but shall be eligible to be re-appointed thereafter. As set out in the Articles of Association the Chair of the trustees is nominated by trustees at the AGM.

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PENPARCAU COMMUNITY FORUM LTD
Trustees' Report (continued)
For The Year Ended 30 September 2025

Aims and Objectives - continued

The day to day running of the organisation is implemented through the following staffing structure:

Core staff:

Forum Manager- Sam Hughes Evans (full time)

- Sam Hughes-Evans started at the Forum in September 2021

Finance Officer – Sue Fisher (part time)

- Sue has been with the Forum since January 2021.

Café & Kitchen Manager

- Kerry Richards started at the Forum in July 2022 and was promoted to Café & Kitchen Manager (part time) in October 2022.

Caretaker

- Allan Cole changed roles, becoming the caretaker (previously Café Assistant) in June 2024.

Café Assistants

- Virgil Brunson joined the Forum in June 2024.
- Lisa Brown became a Café Assistant in June 2024.
- Suzanna King become a Cafe Assistant in January 2025.

Cleaner

- Lisa Brown joined the Forum in April 2024.

Project Staff:

Youth Workers

- Suzanna Frey and Jamie Choules joined the Forum as employees in September 2025 after volunteering for the youth group.

Outreach Worker

- Omair Zubair is employed on a 6-month contract as part of a community engagement project from November 2025.

Volunteer Co-ordinator

- Joanna Bonarek-Gnat is employed as part of a 12-month project to enhance the volunteer experience and attract more volunteers to the Forum.

PAT Coordinator

- Jenny Jenkins joined the Forum in June 2021 and left in October 2025 when funding for the role ceased.

Financial Review

The community centre and café (Hub), through a combination of community use and hiring of facilities, continues to maintain the Forum's capacity for income generation, supporting long-term financial stability of the organisation and assisting the charity meet its objectives.

The work of the charity is much enhanced by a revenue grant from The National Lottery (TNL) Community Fund, which enables the core team of staff to take the Forum forward. The support continues to be essential in maintaining our programme of activities and events as these are not all self-supported, particularly during a time of cost-of-living challenges. The initial funding came to an end in December 2023, and we were successful in securing a grant from TNL for a further three years and eight months to August 2027.

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PENPARCAU COMMUNITY FORUM LTD
Trustees' Report (continued)
For The Year Ended 30 September 2025

Aims and Objectives - continued

Our community development work relies on a mixed economy of funding to ensure a vibrant and wide programme of events. We are particularly thankful to TNL Awards for All Wales programme, Ceredigion Association for Voluntary Organisations (CAVO) and Ceredigion County Council for supporting our food poverty work (Penparcau Action Team), and CAVO and Ceredigion County Council for supporting our wellbeing activities, in particular through health and fitness opportunities, and the development of a vibrant gardening group of volunteers who have transformed the Hub grounds. The Henry Smith Foundation supported holiday activities in Summer 2025, enabling us to take groups of young people on adventure experiences. The development of youth activities has been a particular focus for the Hub in 2024-2025. With the support of volunteers, we have been able to hold regular evening 'safe spaces' and with a grant from the Mid and South Wales Community Cohesion Fund can now employ two part time youth workers as a pilot to provide more experienced support and engagement until early 2026. Woody's Lodge supported our monthly veteran's breakfast club, and the Royal Naval Association funded a veterans' trip to Cosford Air Museum. Aberystwyth Town Council has supported our community through a grant for intergenerational activities, active travel and gardening. Local businesses continue to support our charitable work with particular thanks to Aber Instruments, Gwe Cambrian Web, Mid Wales Travel, Rattray Butchers, Spar Bow Street, and Mike Daniels from the Penparcau Chip Shop. A JustGiving campaign supported by the community enabled the purchase of replacement goal posts on our green space. While funding for the PAT Coordinator role came to an end, the project (Penparcau Action Team) has been reimaged with the emphasis on volunteer participation to ensure that our poverty alleviation work can continue during the ongoing cost-of-living crisis.

TNL funding covers around 80% of the running costs of the Forum; the shortfall is covered by some smaller grants and earned income while further long-term support is sought. Funding is increasingly competitive under the current economic climate and geopolitical upheavals. Through prudent management the Forum is fortunate to have earned income and unrestricted funds to draw upon, however we continue to seek additional revenue grants to close the funding gap.

Reserves policy and current status

Penparcau Community Forum is a registered charity providing community-based activities for the residents of Penparcau in order to improve their well-being. Most of the income received is from grants, and earned income is mainly from the hire of the facilities at the community centre and café services. Penparcau Community Forum Board discussed the following factors in arriving at their reserves policy:

- Money should be kept in reserve only for specific reasons
- It is prudent to keep 3 months running costs including repairs and maintenance in reserves (£13,000)
- To cover three months' wages of core staff should there be any unexpected gap in grant funding (£37,000)
- A balance should be struck between funds held in reserves and as Unrestricted funds

Policy: Penparcau Community Forum aims to keep approximately three months' running costs in reserves plus an amount to cover wages (maximum of £50,000). To achieve this, we aim to put £4,000 per year into reserves from earned income until that level is achieved. At 30 September 2024, the level of reserves held was £23,156 (including interest accrued), with £4,000 put into reserves after Year End as per the Forum's reserves policy. At 30 September 2025 Reserves were £27,826 and Unrestricted funds carried forward to 2025-2026 stood at £69,614.

Objectives and Activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Our five community priorities are:

1. Sustaining the Community Centre
2. Developing the Youth Forum
3. Developing community transport links
4. Improving the green space in our community
5. Develop education and skills opportunities

The Forum is a registered charity, number 1168220, and is constituted as a not-for-profit company limited by guarantee, number 09210780. The trustees are local people who are dedicated to making Penparcau a better place for all. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment, with no more than three trustees due for re-appointment in any one year.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Forum. The day-to-day administration of the Forum is delegated to the Forum Manager and part-time staff who report back to the trustees on progress towards our stated priorities above primarily at the monthly trustees' meetings.

Our community-based activities during 2024-2025 can be summarised as:

Community Activities – The Forum

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PENPARCAU COMMUNITY FORUM LTD
Trustees' Report (continued)
For The Year Ended 30 September 2025

Aims and Objectives - continued

Halloween Party – The Forum hosted a hugely successful Halloween event for the young children of Penparcau. This year, we built a make-shift graveyard, complete with spooky props and atmospheric lighting, which was very well received by the community. Leading up to the event, we ran our usual creative activities, including mask making, pumpkin carving, and arts and crafts. Costumes were fantastic, and prizes were awarded for the best-dressed children.

Senior Citizens' Christmas Meal (2024) – The Forum staff and volunteers prepared and served a three-course Christmas dinner to over 85 senior citizens, including 65 local residents and around 20 from HAHAV. A lengthy quiz and prize-giving added to the festive spirit. For those unable to attend, we delivered a warm Christmas dinner, pudding, and crackers directly to their doorsteps. The event was very popular and supported by donations from local businesses.

Veterans' Christmas Meal (2024) – 50 local veterans attended the annual three-course dinner. Our veterans' group continues to grow, with participant numbers increasing each month. The Forum provides regular support and social activities to maintain engagement and wellbeing.

Community Christmas Fayre (2024) – The Forum worked with over 15 local businesses to host a festive Christmas Fayre. Children from the local school sang carols, while attendees enjoyed range of foods from the café and kitchen. Lastly, thanks to our valued volunteers, we installed several Christmas lights/decorations on the roof which were appreciated by the community.

Children's Christmas Party (2024) – The Forum held its annual children's Christmas party, featuring a Santa's grotto and a local DJ to entertain attendees. Children received gifts and enjoyed a variety of festive activities and refreshments.

Welsh Coffee Mornings – In collaboration with the Local Authority, The Forum promotes the Welsh language through bi-monthly coffee mornings, attracting around 20 participants per session.

Easter Holidays (2025) – The Forum ran a series of Easter activities, including arts and crafts, an Easter egg hunt, a community feast, and a community BBQ. All participants received free Easter eggs, and the events were attended by a large number of local residents.

International Food Evening (2025) – The Forum hosted a community dinner featuring dishes prepared by Syrian and Egyptian residents, promoting cultural exchange and bringing the community together through food.

Annual Party in the Park (2025) – Over 350 community members attended our party in the park. Activities included a popular inflatable assault course, DJ entertainment, a homemade water slide, BBQ food, and a bar. Proceeds from food sales helped support the future sustainability of The Forum.

Weekly Activities – Throughout the year, The Forum offered regular programs such as Home Start (for new parents), Digital Inclusion workshops, children's activity clubs, gardening club, and Saturday matinée screenings. These activities have continued to attract increasing numbers, reflecting the community's positive response.

Overall Impact – The Forum has received a fantastic response from the community throughout the year. Activities and events have fostered social connections, learning opportunities, and cultural exchange, with growing participation across all programs. We are eager to expand further, anticipating increased daily footfall and continued community engagement.

A message to our community

We remain grateful to our community for their ongoing support for the Forum and we would like to encourage all residents to come along to our activities and events to build social connections and create a sense of togetherness. Please continue to fill in our feedback sheets as this information helps us to improve or maintain the work that we do.

The challenges we face

The Forum relies on funding to pay for core costs, including key staff and the running costs of the community centre. Despite being successful in receiving a £500,000 grant from The National Lottery, we are yet to secure around 20% of core running costs. In addition, the TNL funding ends in August 2027 and, while we can apply for a third large grant from TNL, there is no guarantee of success. The next two years must involve the development of other potential funding streams to secure the Forum's future.

Finally

With the support of our funders, Trustees, staff and community, the Forum has gone from strength to strength in the last two years. Although the financial situation remains uncertain – as it does for all similar organisations – we are developing a solid base and a reputation for success in Penparcau and Aberystwyth.

Reference and Administrative Details

Trustees

G D Barratt

PENPARCAU COMMUNITY FORUM LTD
Trustees' Report (continued)
For The Year Ended 30 September 2025

G A Chamberlain
B Harrison
M Y Hopewell (appointed 13/02/2025)
K G Jones
M J Jones (appointed 14/11/2024)
N Keith (appointed 01/10/2025)
S Nicholas (appointed 14/11/2024)
S L Arms (resigned 18/06/2025)
S L Hearne (resigned 27/10/2024)
W M Hughes (resigned 13/11/2024)

Charity Number

1168220

Company Number

9210780

Registered Office

Penparcau Community Centre
Penparcau Road, Penparcau
Aberystwyth
Ceredigion
SY23 1RU

Independent Examiner

Owen Hedges, ACCA, MAAT on behalf of PJE Accountants and Advisors
PJE Accountants & Advisors
23 College Street
Lampeter
Ceredigion
SA48 7DY

PENPARCAU COMMUNITY FORUM LTD
Trustees' Report (continued)
For The Year Ended 30 September 2025

Statement of Trustees' Responsibilities

The trustees (who are also the directors of PENPARCAU COMMUNITY FORUM LTD for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

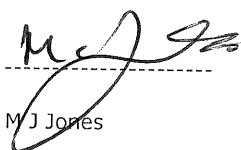
The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



M J Jones

Trustee
Date

27/5/26

PENPARCAU COMMUNITY FORUM LTD
Independent Examiner's Report to the Trustees of PENPARCAU COMMUNITY FORUM LTD
For The Year Ended 30 September 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owen Hedges, ACCA, MAAT on behalf of PJE Accountants and Advisors

Date 27/05/2026
23 College Street
Lampeter
Ceredigion
SA48 7DY

PENPARCAU COMMUNITY FORUM LTD
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	2,903	181,399	184,302	184,585
Charitable activities:					
Charitable Activites		52,245	118	52,363	62,415
Investments	4	671	-	671	156
		<u>55,819</u>	<u>181,517</u>	<u>237,336</u>	<u>247,156</u>
EXPENDITURE ON:					
Charitable activities:	6				
Charitable Activites		(52,360)	(183,292)	(235,652)	(264,760)
NET INCOME/(EXPENDITURE)		<u>3,460</u>	<u>(1,776)</u>	<u>1,684</u>	<u>(17,604)</u>
NET MOVEMENT IN FUNDS		<u>3,460</u>	<u>(1,776)</u>	<u>1,684</u>	<u>(17,604)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		116,849	11,097	127,946	145,550
TOTAL FUNDS CARRIED FORWARD	17	<u><u>120,309</u></u>	<u><u>9,321</u></u>	<u><u>129,630</u></u>	<u><u>127,946</u></u>

The notes on pages 13 to 22 form part of these financial statements.

PENPARCAU COMMUNITY FORUM LTD
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	2,517	182,068	184,585
Charitable activities:				
Charitable Activities		57,353	5,062	62,415
Investments	4	156	-	156
		60,026	187,130	247,156
EXPENDITURE ON:				
Charitable activities:				
Charitable Activities	6	(67,558)	(197,202)	(264,760)
NET EXPENDITURE		(7,531)	(10,073)	(17,604)
NET MOVEMENT IN FUNDS		(7,531)	(10,073)	(17,604)
RECONCILIATION OF FUNDS:				
Total funds brought forward		124,380	21,170	145,550
TOTAL FUNDS CARRIED FORWARD	17	116,849	11,097	127,946

The notes on pages 13 to 22 form part of these financial statements.

PENPARCAU COMMUNITY FORUM LTD
Balance Sheet
As At 30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	11	21,135	1,433	22,568	35,365
		21,135	1,433	22,568	35,365
CURRENT ASSETS					
Stocks	12	3,362	-	3,362	3,243
Debtors	13	920	-	920	1,131
Cash at bank and in hand		98,667	22,003	120,670	117,621
		102,949	22,003	124,952	121,995
Creditors: Amounts Falling Due Within One Year	14	(3,775)	(14,115)	(17,890)	(29,414)
NET CURRENT ASSETS (LIABILITIES)		99,174	7,888	107,062	92,581
TOTAL ASSETS LESS CURRENT LIABILITIES		120,309	9,321	129,630	127,946
NET ASSETS		120,309	9,321	129,630	127,946
FUNDS OF THE CHARITY					
Restricted Funds				9,321	11,097
Unrestricted Funds				120,309	116,849
TOTAL FUNDS	17			129,630	127,946

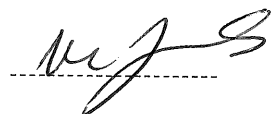
For the year ending 30 September 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



M J Jones

Trustee
Date 27/5/26

The notes on pages 13 to 22 form part of these financial statements.

PENPARCAU COMMUNITY FORUM LTD
Cash Flow Statement
For The Year Ended 30 September 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from/(used in) operations	1	3,758	(6,861)
Net cash generated from/(used in) operating activities		<u>3,758</u>	<u>(6,861)</u>
Cash flows from investing activities			
Purchase of tangible assets		(1,380)	(1,536)
Interest received		671	156
Net cash used in investing activities		<u>(709)</u>	<u>(1,380)</u>
Increase/(decrease) in cash and cash equivalents		<u>3,049</u>	<u>(8,241)</u>
Cash and cash equivalents at beginning of year	2	<u>117,621</u>	<u>125,862</u>
Cash and cash equivalents at end of year	2	<u><u>120,670</u></u>	<u><u>117,621</u></u>

PENPARCAU COMMUNITY FORUM LTD
Notes to the Cash Flow Statement
For The Year Ended 30 September 2025

1. Reconciliation of income/(expenditure) to cash generated from/(used in) operations

	2025	2024
	£	£
Net income/(expenditure)	1,684	(17,604)
<i>Adjustments for:</i>		
Interest income	(671)	(156)
Depreciation of tangible assets	14,177	13,720
<i>Movements in working capital:</i>		
Increase in stocks	(119)	(3,243)
Decrease/(increase) in trade and other debtors	211	(1,131)
(Decrease)/increase in trade and other creditors	(11,524)	1,553
Net cash generated from/(used in) operations	3,758	(6,861)

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	120,670	117,621

3. Analysis of changes in net funds

	As at 1 October 2024	Cash flows	As at 30 September 2025
	£	£	£
Cash at bank and in hand	117,621	3,049	120,670

PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements
For The Year Ended 30 September 2025

1. General Information

PENPARCAU COMMUNITY FORUM LTD is a company limited by guarantee, incorporated in England & Wales, registered number 9210780 and registered charity number 1168220. The registered office is Penparcau Community Centre, Penparcau Road, Penparcau, Aberystwyth, Ceredigion, SY23 1RU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Significant judgements and estimations

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

2.4. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

2.5. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	5-10 years
Fixtures & Fittings	10-33%

2.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.9. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.10. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

2.11. Operating Lease

Lease income is recognised in income or expenditure on a straight line basis over the lease term. The aggregate cost of lease incentives are recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

3. Income from Donations and Legacies

	Unrestricted	Restricted	2025	2024
	funds	funds	Total	Total
	£	£	£	£
Donations and gifts	1,903	2,331	4,234	2,677
Grants	1,000	179,068	180,068	181,908
	<u>2,903</u>	<u>181,399</u>	<u>184,302</u>	<u>184,585</u>

PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

The following donations and legacies are included within the total income from donations and legacies above:

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donation	994	2,331	3,325	1,971
Donations - Other	909	-	909	706
	<u>1,903</u>	<u>2,331</u>	<u>4,234</u>	<u>2,677</u>

The following grants are included within the total income from donations and legacies above:

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Other Government Grants	-	7,479	7,479	4,763
Ceredigion County Council	-	194	194	4,604
The National Lottery	-	150,520	150,520	126,975
CAVO	1,000	18,275	19,275	33,293
Other trusts	-	-	-	1,393
CWVYS (Voluntary Youth Work Organisation)	-	-	-	7,500
Aber War Memorial	-	-	-	150
Aberystwyth Town Council	-	648	648	1,000
Henry Smith Charity Holiday Fund	-	1,600	1,600	2,230
	<u>1,000</u>	<u>178,716</u>	<u>179,716</u>	<u>181,908</u>

4. Investment Income

	2025 Unrestricted funds	2024 Total funds
	£	£
Bank interest receivable	671	156

5. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	14,177	13,720

PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

6. Analysis of Expenditure

	2025	
	Activities undertaken directly	Support costs (see note 7)
	£	£
	Total	
	£	
Charitable Activities	178,332	57,320
	<u>178,332</u>	<u>57,320</u>
	<u>235,652</u>	
	2024	
	Activities undertaken directly	Support costs (see note 7)
	£	£
	Total	
	£	
Charitable Activities	208,416	56,344
	<u>208,416</u>	<u>56,344</u>
	<u>264,760</u>	

7. Support Costs

	2025
	Charitable Activities
	£
Employee costs	1,631
Premises expenses	22,722
General administration	14,787
Depreciation	14,177
Governance costs	4,003
	<u>57,320</u>
	<u>57,320</u>
	2024
	Charitable Activities
	£
Employee costs	1,691
Premises expenses	26,555
General administration	7,281
Depreciation	13,209
Governance costs	7,608
	<u>56,344</u>
	<u>56,344</u>

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,700	1,550
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,700</u>	<u>1,550</u>
	<u>1,700</u>	<u>1,550</u>

PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	114,260	133,999
Social security costs	3,207	9,382
Employer contributions to pension plans	3,284	4,079
	<u>120,751</u>	<u>147,460</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 6 (2024: 6)

11. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 October 2024	32,900	102,343	135,243
Additions	-	1,380	1,380
As at 30 September 2025	<u>32,900</u>	<u>103,723</u>	<u>136,623</u>
Depreciation			
As at 1 October 2024	27,010	72,868	99,878
Provided during the period	3,810	10,367	14,177
As at 30 September 2025	<u>30,820</u>	<u>83,235</u>	<u>114,055</u>
Net Book Value			
As at 30 September 2025	<u>2,080</u>	<u>20,488</u>	<u>22,568</u>
As at 1 October 2024	<u>5,890</u>	<u>29,475</u>	<u>35,365</u>

12. Stocks

	2025	2024
	£	£
Stock	<u>3,362</u>	<u>3,243</u>

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	<u>920</u>	<u>1,131</u>

PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	500	821
Accruals and deferred income	17,390	28,593
	<u>17,890</u>	<u>29,414</u>

15. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	25,443	29,091
Income deferred in the current period	14,115	25,443
Amounts released in income from previous periods	(25,443)	(29,091)
Balance at the end of the period	<u>14,115</u>	<u>25,443</u>

16. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Not later than one year	400	400
Later than one year and not later than five years	1,600	1,600
Later than five years	2,000	2,400
	<u>4,000</u>	<u>4,400</u>

The terms of the head-lease of the community centre occupied by the charity include a sub-lease of part of the community centre to be used exclusively as a boxing club. The rent of the sub-lease is £1,200 annually, recognised on a straight line basis over the term of the lease.

17. Movement in Funds

	As at 1 October 2024	Income	Expenditure	Transfers	As at 30 September 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	55,250	55,489	(36,375)	(1,088)	73,276
Fixed Asset Fund	60,239	-	(13,206)	-	47,033
	<u>115,489</u>	<u>55,489</u>	<u>(49,581)</u>	<u>(1,088)</u>	<u>120,309</u>
Designated:					
Minibus	1,360	330	(2,778)	1,088	-
	<u>116,849</u>	<u>55,819</u>	<u>(52,359)</u>	<u>-</u>	<u>120,309</u>
Restricted funds					
National Lottery Award for All	-	12,268	(12,268)	-	-

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PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

Ceredigion CC Tackling Food Poverty and Addressing Food Insecurity	-	2,460	(2,460)	-	-
Defibrillators	920	-	(207)	-	713
History Group	1,006	-	-	-	1,006
Youth Forum	6,989	-	(985)	-	6,004
Penparcau Action Team	900	304	(941)	-	263
Children's Activities	718	245	(286)	-	677
Neighbourly	-	730	(730)	-	-
Henry Smith Charity	-	1,600	(1,600)	-	-
Employer Allowance Fund	-	6,108	(6,108)	-	-
National Lottery People & Places	-	138,252	(138,252)	-	-
Cavo - Numeracy through wellbeing	-	7,346	(7,346)	-	-
CCC: Paid Work Opportunity	-	194	(194)	-	-
Aberystwyth Town Council	-	1,000	(648)	-	352
Cavo - First Aid Grant	197	-	(197)	-	-
Menter a Busnes	-	50	(50)	-	-
Donation to Childrens Activity	367	-	(367)	-	-
Warm Welcome	-	1,500	(1,500)	-	-
Veterans Group	-	1,000	(1,000)	-	-
Plants for Wellbeing	-	1,665	(1,665)	-	-
Penparcau Survey	-	803	(803)	-	-
JustGiving	-	540	(476)	-	64
Green Space	-	2,000	(2,000)	-	-
Food Get Together	-	2,000	(2,000)	-	-
Age Friendly Grant	-	500	(500)	-	-
Carm CC - Community Cohesion Fund	-	592	(592)	-	-
Aber Instruments	-	360	(118)	-	242

Total restricted funds	11,097	181,517	(183,293)	-	9,321
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Total funds	127,946	237,336	(235,652)	-	129,630
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	As at 1 October 2023	Income	Expenditure	As at 30 September 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	63,487	59,320	(67,557)	55,250
Fixed Asset Fund	60,239	-	-	60,239
	123,726	59,320	(67,557)	115,489
Designated:				
Minibus	654	706	-	1,360
Total unrestricted funds	124,380	60,026	(67,557)	116,849
Restricted funds				
National Lottery Community Fund	5,071	27,966	(33,037)	-

...CONTINUED

PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

National Lottery Award for All	4,274	10,526	(14,800)	-
Ceredigion CC Tackling Food Poverty and Addressing Food Insecurity	-	3,231	(3,231)	-
Tyfi Dyfi	299	(223)	(76)	-
Defibrillators	1,245	-	(325)	920
History Group	1,006	-	-	1,006
Youth Forum	6,989	-	-	6,989
Penparcau Action Team	773	520	(393)	900
Children's Activities	995	433	(710)	718
Meals on Wheels	293	5,269	(5,562)	-
Neighbourly	225	-	(225)	-
Henry Smith Charity	-	2,230	(2,230)	-
Employer Allowance Fund	-	4,763	(4,763)	-
National Lottery People & Places	-	88,482	(88,482)	-
Cavo - Improving Nourishment in our community	-	27,614	(27,614)	-
Cavo - Numeracy through wellbeing	-	3,679	(3,679)	-
CCC: Paid Work Opportunity	-	1,373	(1,373)	-
Voluntary Youth Orgs Support Scheme	-	7,500	(7,500)	-
Aberystwyth War Memorial Trust	-	150	(150)	-
Aberystwyth Town Council	-	1,000	(1,000)	-
Cavo - First Aid Grant	-	501	(304)	197
Menter a Busnes	-	1,616	(1,616)	-
Donation to Childrens Activity	-	500	(133)	367
Total restricted funds	21,170	187,130	(197,203)	11,097
Total funds	145,550	247,156	(264,760)	127,946

Restricted funds:

National Lottery Awards for All Wales (Penparcau Action Team) - Support for the Penparcau Action Team with poverty alleviation in Penparcau

National Lottery P&P - Community Fund: continuation funding to deliver a range of activities and events from the Penparcau Hub to break down barriers to isolation, improve health and wellbeing, learn new skills and develop citizenship by taking responsibility for their own community.

Defibrillators - To provide defibrilators in Penparcau.

Youth forum - To support the activities of the youth forum.

History group - To support the activities of the history group.

Penparcau Action Team - To support the activities of the Penparcau Action Team.

Neighbourly - To support food surplus and utilities for the Penparcau Action Team.

Henry Smith Charity Holiday Fund- Holiday grant to support trips to an activity centre for Penparcau youth

Childrens Activities - To fund activities and items for the local children.

CAVO: Communities Count Scheme: Numeracy through Wellbeing - Develop numeracy skills through wellbeing activities & provision of free gardening and exercise classes for Penparcau residents

CAVO: Tackling Food Poverty & Addressing Food Insecurity - Support of Penparcau Action Team

CAVO: Ceredigion Warm Welcome - Support of utilities, additional food surplus and youth refreshments

CAVO: Penparcau Survey - 6-month community engagement and signposting project

CAVO: Green Spaces - 12-week project to encourage and upskill community gardening

CAVO: Partneriaeth Bwyd Ceredigion Small Grant - Plants for Wellbeing 2: 10-week programme to encourage community cohesion and wellbeing & celebrating good nutrition through community diversity

Mid Wales Community Cohesion Fund - 5-month support of Youth Workers to manage Youth Safe Space

Ceredigion CC - Paid Work Opportunity grant to support the unemployed back into the workforce

Ceredigion CC - Tackling Food Poverty & Addressing Food Insecurity - using food surplus for nutritious meal options

Aberystwyth Town Council - Host intergenerational activities around active travel and gardening

Cavo First Aid grant - To provide First Aid skills-training for Penparcau residents.

CAVO: Age Friendly grant - Intergenerational sensory wall in café

Menter a Busnes: Local Food Partnership - Partnership project with Borth Community Hub and RAY Ceredigion: nutrition training for staff and provision of cookery courses for residents.

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PENPARCAU COMMUNITY FORUM LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

17. Movement in Funds - continued

Voluntary Youth Organisation Support scheme - To provide and develop quality Youth Work opportunities for young people in Wales

West & Wales Housing Association - To support food surplus purchases for the Penparcau Action Team.

Aber Instruments - Provision of free breakfasts for children during the summer holidays

Just Giving - Cloud funding to purchase new goal posts and footballs for Hub green space

18. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£
<u> </u>	<u> </u>

19. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

20. Company limited by guarantee

The charity is a company limited by guarantee and has no share capital. Every member of the company promise to pay £1 towards the costs of dissolution and the liabilities incurred by the company whilst they were a member, in the event of the charity being wound up while they were a member or within one year after they cease to be a member. The company is registered in England & Wales and its registered office is situated in Wales, at Penparcau Community Centre, Penparcau Road, Penparcau, Aberystwyth, Ceredigion, SY23 1RU.

PENPARCAU COMMUNITY FORUM LTD

England & Wales - Charity number 1168220

Accounts

Penparcau Community Forum Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2024

PJE AUDIT SERVICES LTD

Chartered accountants
23 College Street
Lampeter
Ceredigion
United Kingdom
SA48 7DY

Penparcau Community Forum Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2024

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Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

Reference and administrative details

Registered charity name Penparcau Community Forum Ltd

Charity registration number 1168220

Company registration number 9210780

Principal office and registered office Penparcau Community Centre
Penparcau Road
Penparcau
Aberyswyth
Ceredigion
SY23 1RU

The trustees

G Barratt
S Hearne (Resigned 10 October 2024)
K Jones
W Hughes (Resigned 13 November 2024)
B Harrison
G A Chamberlain
J Richards (Resigned 4 September 2024)
S Arms (Appointed 9 May 2024)

Independent examiner Catrin Skelton FCCA
23 College Street
Lampeter
Ceredigion
United Kingdom
SA48 7DY

Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Structure, governance and management

Mission Statement

We seek to raise the profile of the village, encourage community engagement, develop community cohesion, promote social inclusion and improve the facilities and amenities of Penparcau.

Our Charitable Objects:

A. To promote for the benefit of the inhabitants of Penparcau without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

B. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.

C. The relief of need in the community by helping alleviate poverty, poor nutrition and isolation.

And such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Our Vision

To be a catalyst for connecting the community with other groups and sectors who determine and influence our future through enabling our community's needs to be heard and in turn be empowered to deliver a better Penparcau for all.

- To be trusted and valued as a charity that makes a real difference in our community.
- To represent all who need to be heard in Penparcau.
- To develop a positive image and strong identity for Penparcau.
- To be open, inclusive and accountable to our community.
- To strive towards good governance.
- To be financially sustainable.
- To respond as quickly as possible to new ideas.
- To be a respected and significant employer in Penparcau.
- To create opportunities for volunteering within the community.
- To empower our community to come together.
- To increase the skills of our residents, especially our young people.
- To utilise the power of social media as an engagement tool.

Organisational Background:

Penparcau is a village located just south of Aberystwyth, Mid Wales. It is home to around 3,120 residents, including over 1,000 children and young people, and deemed to be within 20% of the most deprived places in Wales according to the Welsh Index of Multiple Deprivation (2014; 2019). A recent End Child Poverty report cited that 39.5% of those young people live in poverty. Penparcau consists of over 1,200 homes, mainly an ex-council house housing estate, in a former Communities First area. Penparcau is home to multiple organisations and groups that aim to fulfil the needs of residents such as supporting young families through the local family centre, enabling religious practice through the local church and chapels, encouraging sport through the local football club or raising awareness for

Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

wildlife and history in Penparcau. Penparcau Community Forum (the Forum) was awarded funding to build a community hub (the Hub) in 2017, and currently enables skills training and support services for local residents. As well as this, the Forum hosts and delivers events throughout the year to engender inclusivity and a sense of togetherness. To enable positive change in the community, the Forum hosts a welcome space to allow members of the community to come together and voice their opinions. On behalf of the Forum, we would like to thank The National Lottery, Welsh Government, CAVO and Local Authority for their support over the years in helping us establish the community centre we now have as well as the generous support from local residents and volunteers for helping us run our annual activities and events.

The Board of Trustees are responsible for overseeing the day to day management of the Forum and also support Forum staff with delivering projects.

The Trustees are:

Kelvin Jones (Chair)

Kelvin Jones (Chair): after a twelve-year career in the Royal Navy, he returned to Aberystwyth and worked for MANWEB / Scottish Power as a Logistic Team Leader for Aberystwyth and Oswestry District. He was later recruited by an IT company as an implementation consultant and worked throughout the UK and Ireland. At a local level, he joined Aberystwyth Sea Cadets in 1982 as an instructor and worked up to the Commanding Officer role. He also worked for the Forum's predecessor Communities First in Penparcau and was a member of the Aberystwyth Youth Forum. Along with others, he set up the previous Forum in Penparcau that introduced various events to the community. In addition, he was a Community Governor in Penglais School, a position he held for over six years.

Shane Richard Arms (Trustee)

Shane Arms was born in Aberystwyth and currently lives in Penparcau. Shane runs a successful business and offers his skills in building, plastering and general maintenance to help the community centre.

Mike Jones (Trustee)

Michael Jones was born in Aberystwyth and has vast knowledge of the local area. Michael has run his own business for over 25 years and offers his skills in CCTV, Aerials, Computers and Business to help the community centre.

Bryn Harrison (Trustee)

Bryn grew up in Aberystwyth and has experience as a sea cadet instructor, a coxswain for the RNLI, an engineer apprentice and now works for Hywel Dda Health Board as a paramedic. Bryn also volunteers through the Goodsam app to respond to high acuity medical emergencies within the community. Bryn provides expert knowledge to the Board of Trustees in first aid and skills training.

Alan Chamberlain (Trustee)

Alan grew up in Penparcau and eventually went on to work as a grounds person at Aberystwyth Golf Course. Additionally, Alan worked as a local bus driver which has made him popular with members of the public. Alan now has hobbies such as walking, going to air and car vintage shows, watching sport, and working on motorcycles. Throughout lockdown, Alan realised the importance of the community and jumped at the chance to help others if he could. This mostly involved going shopping for people as they were unable to leave their homes. Alan is now keen to volunteer at the Forum as he wants to continue giving something back to the community.

George Barratt (Trustee)

George is a former regular in the army with three tours in Northern Ireland under his belt. He is a

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Year ended 30 September 2024

self-employed painter and decorator who has worked all over the UK and overseas and is currently the Chair of the Ceredigion Sea Angling Coaching Project working with vulnerable young people in the area. He is a well-loved local character with extensive knowledge of local businesses, trades' people and fundraising.

Appointment of trustees

At every Annual General Meeting one-third of the Trustees shall retire and may offer themselves for re-election. The trustees to retire shall be those trustees longest in office since their last election, trustees will be elected annually by the members at the Annual General Meeting of the Charity. Retiring trustees shall be eligible for re-election without further nomination. If there is a choice between retiring trustees of equal service it shall be made by drawing lots. Invitations for nominations for the position of trustee will be sent to all Members with the notice of the Annual General Meeting. Completed nominations will be accepted up to seven days before the date of the meeting. All nominations require the signature of the nominated person and the signature of a proposer and seconder all of which shall be Members of the Charity. Unless otherwise determined by the Charity in General Meeting the number of trustees shall be not less than four. The trustees may at any time co-opt any person to the Board of Trustees whether or not they are a Member of the Charity, provided that the maximum number prescribed in these Articles is not exceeded and that no more than three such co-options shall be made between one Annual General Meeting and the next. All persons so co-opted shall retire at the Annual General Meeting following their co-option but shall be eligible to be re-appointed thereafter. As set out in the Articles of Association the Chair of the trustees is nominated by trustees at the AGM.

The day to day running of the organisation is implemented through the following staffing structure:

Forum Manager- Sam Hughes Evans (full time)

- Sam Hughes-Evans started at the Forum in September 2021

Finance Officer - Sue Fisher (part time)

- Sue has been with the Forum since January 2021.

Café & Kitchen Manager

- Kerry Richards started at the Forum in July 2022 and was promoted to Café & Kitchen Manager (part time) in October 2022.

PAT Coordinator

- Jenny Jenkins joined the Forum in June 2021.

Meals on Wheels:

Delivery driver/Admin Assistant: Ben Bryan (part time) re-joined the Forum in February 2024, leaving in August 2024

Kitchen Assistant: Dylan Smith left the Forum in April 2024. His part time hours were covered by Jenny Jenkins and Aron Jenkins (6-month temporary work placement).

Caretaker

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Year ended 30 September 2024

- Allan Cole changed roles, becoming the caretaker (previously Café Assistant) in June 2024

Café Assistant

Virgil Brunson joined the Forum in June 2024.

Lisa Brown became a Café Assistant in June 2024.

Suzanna King become a Cafe Assistant in January 2025.

Cleaner

Lisa Brown joined the Forum in April 2024.

Objectives and activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Our five community priorities are:

1. Sustaining the Community Centre
2. Developing the Youth Forum
3. Developing community transport links
4. Improving the green space in our community
5. Develop Education and Skills opportunities

The Forum is a registered charity, number 1168220, and is constituted as a not-for-profit company limited by guarantee, number 09210780. The trustees are local people who are dedicated to making Penparcau a better place for all. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment, with no more than three trustees due for re-appointment in any one year.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Forum. The day-to-day administration of the Forum is delegated to the Forum Manager and part-time staff who report back to the trustees on progress towards our stated priorities above primarily at the monthly trustees' meetings.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Achievements and performance

Our community-based activities during 2023-2024 can be summarised as:

- Halloween - The Forum organised a very successful party for the young children of Penparcau. The pictures of all the costumes were amazing and prizes were given out to the best dressed. The activities such as pumpkin carving and arts and crafts were very popular and enjoyed by the community.

- Senior Citizens' Christmas Meal - The Forum staff and volunteers prepared and served a three-course Christmas dinner to over 90 senior citizens from the community. The Forum identified isolated residents and went the extra mile by delivering the meal to their homes. The meal was free to all residents, supported by donations from local businesses

- Veterans' Christmas Meal - Forum staff and volunteers cooked and served a three-course dinner to over 25 local veterans. The group continues to have monthly get-togethers with the number of veterans increasing.

- Community Christmas Fayre - The Forum hired a local business 'Light 'Em Up' to create a magical Christmas walk that went from the local school and along the footpath to the Forum. Over 20 stall holders attended the event to sell their hand made gifts to the community. The children from the local school also came over to the Forum to sing Christmas carols whilst others enjoyed some light refreshments at the Forum's café.

- Childrens' Christmas party - The Forum hosted its annual Christmas party that consisted of a Santa's grotto, Christmas activities and a disco. The community were also able to enjoy a variety of refreshments from our café.

- Welsh coffee morning - The Forum collaborates with the Local Authority to promote the Welsh language through bi-monthly Welsh coffee mornings. On average we see around 20 people attend each time.

- Easter Hunt - The Forum hosted its annual Easter egg hunt which saw over 200 attend. Forum staff and volunteers put on several games for the community and gave all participants a free Easter egg.

- The Forum has received a great response for its weekly activities over the year with more people using the Forum for the services it offers. Activities such as movie nights, veterans' breakfasts and arts and crafts have brought people together to socialise and learn new skills.

A message to our community

We remain grateful to our community for their ongoing support for the Forum and we would like to encourage all residents to come along to our activities and events to build social connections and create a sense of togetherness. Please continue to fill in our feedback sheets as this information helps us to improve or maintain the work that we do.

The challenges we face

The Forum relies on funding to pay for core costs, including key staff and the running costs of the community centre. Despite being successful in receiving a £500,000 grant from The National Lottery, we are yet to secure around 20% of core running costs. This means we are having to be careful with the decisions we make and run a fairly restricted service for now. We anticipate that we will find the

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

funding in the next 6 months.

Finally

We would like to recognise the invaluable financial assistance and support received from The National Lottery Community Fund, Ceredigion County Council, CAVO and all the local businesses who have continued to support us over the year. Without their funding and support, the Forum would struggle to survive within this current financial climate.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Financial review

The community centre and café (Hub), through a combination of community use and hiring of facilities, continues to maintain the Forum's capacity for income generation, supporting long-term financial stability of the organisation and assisting the charity meet its objectives.

The work of the charity is much enhanced by a revenue grant from The National Lottery (TNL) Community Fund, which enables the core team of staff to take the Forum forward. The support continues to be essential in maintaining our programme of activities and events as these are not all self-supported, particularly during a time of cost-of-living challenges. The funding came to an end in December 2023 but we were successful in securing a grant from TNL for a further three years and eight months to August 2027.

As ever, our community development work relies on a mixed economy of funding to ensure a vibrant and wide programme of events. We are particularly thankful to TNL Awards for All Wales programme, Ceredigion Association for Voluntary Organisations (CAVO) and Ceredigion County Council for supporting our food poverty work (Penparcau Action Team), and TNL Awards for All Wales programme and CAVO for enabling the Meals on Wheels (MoW) service to continue alongside earned income. After March 2024 we were unable to secure additional funding to support MoW and planned to run the service as a self-funding activity. Due to inflationary food costs and limited customer resources the MoW service proved unsustainable and was closed down in August 2024. The Henry Smith Trust supported holiday activities in Summer 2024, and CAVO supported a substantial numeracy though wellbeing, gardening and exercise and fitness programme for adults. Woody's Lodge continues to support our monthly veteran's get-together.

TNL funding covers around 80% of the running costs of the Forum; the shortfall is currently covered by some smaller grants and earned income and Unrestricted funds while further support is sought. Funding is particularly competitive under the current economic climate and geopolitical upheavals. Through prudent management the Forum is fortunate to have some earned income and Unrestricted funds to draw upon, however we continue to seek additional revenue grants to close the funding gap.

Reserves policy and current status

Penparcau Community Forum is a registered charity providing community-based activities for the residents of Penparcau in order to improve their well-being. Most of the income received is from grants, and earned income is mainly from the hire of the facilities at the community centre and café services. Penparcau Community Forum Board discussed the following factors in arriving at their reserves policy:

- Money should be kept in reserve only for specific reasons
- It is prudent to keep 3 months running costs including repairs and maintenance in reserves (£13,000)
- To cover three months' wages of core staff should there be any unexpected gap in grant funding (£37,000)
- A balance should be struck between funds held in reserves and as Unrestricted funds

Policy: Penparcau Community Forum aims to keep approximately three months' running costs in reserves plus an amount to cover wages (maximum of £50,000). To achieve this we aim to put £4,000 per year into reserves from earned income until that level is achieved. At 30 September 2023, the level of reserves held was £19,000, with £4,000 put into reserves after Year End as per the Forum's reserves policy. As such, the reserves carried forward to 2023-2024 stood at £23,000. Reserves were transferred to a high interest account in July 2024. At 30 September 2024 Reserves were £23,156 and Unrestricted funds carried forward to 2024-2025 stood at £54,845.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

The trustees' annual report and the strategic report were approved on 25 March 2025 and signed on behalf of the board of trustees by:

Kelvin Jones

[Kelvin Jones \(Apr 4, 2025 13:14 GMT+1\)](#)

K Jones
Trustee

Penparcau Community Forum Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Penparcau Community Forum Ltd

Year ended 30 September 2024

I report to the trustees on my examination of the financial statements of Penparcau Community Forum Ltd ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CM Skelton

[CMSkelton \(Apr 4, 2025 11:50 GMT+1\)](#)

Catrin Skelton FCCA
Independent Examiner

23 College Street
Lampeter
Ceredigion
United Kingdom
SA48 7DY

Penparcau Community Forum Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	2,517	182,068	184,585	203,086
Charitable activities	6	57,353	5,062	62,415	41,653
Investment income	7	156	–	156	–
Total income		<u>60,026</u>	<u>187,130</u>	<u>247,156</u>	<u>244,739</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>67,557</u>	<u>197,203</u>	<u>264,760</u>	<u>270,661</u>
Total expenditure		<u>67,557</u>	<u>197,203</u>	<u>264,760</u>	<u>270,661</u>
Net expenditure and net movement in funds					
		<u>(7,531)</u>	<u>(10,073)</u>	<u>(17,604)</u>	<u>(25,922)</u>
Reconciliation of funds					
Total funds brought forward		124,380	21,170	145,550	171,472
Total funds carried forward		<u>116,849</u>	<u>11,097</u>	<u>127,946</u>	<u>145,550</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 30 form part of these financial statements.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	35,365	47,550
Current assets			
Stocks	16	3,243	2,603
Debtors	17	1,131	2,101
Cash at bank and in hand		117,621	125,862
		<u>121,995</u>	<u>130,566</u>
Creditors: amounts falling due within one year	18	<u>29,414</u>	<u>32,566</u>
Net current assets		<u>92,581</u>	<u>98,000</u>
Total assets less current liabilities		<u>127,946</u>	<u>145,550</u>
Net assets		<u>127,946</u>	<u>145,550</u>
Funds of the charity			
Restricted funds		11,097	21,170
Unrestricted funds		116,849	124,380
Total charity funds	21	<u>127,946</u>	<u>145,550</u>

For the year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 15 to 30 form part of these financial statements.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 September 2024

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2025, and are signed on behalf of the board by:

Kelvin Jones

[Kelvin Jones \(Apr 4, 2025 13:14 GMT+1\)](#)

K Jones
Trustee

The notes on pages 15 to 30 form part of these financial statements.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 September 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(17,604)	(25,922)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,721	12,689
Other interest receivable and similar income	(156)	–
Interest payable and similar charges	1,062	769
Accrued expenses	150	4,564
<i>Changes in:</i>		
Stocks	(640)	970
Trade and other debtors	970	(1,012)
Trade and other creditors	(3,302)	21,420
Cash generated from operations	(5,799)	13,478
Interest paid	(1,062)	(769)
Interest received	156	–
Net cash (used in)/from operating activities	<u>(6,705)</u>	<u>12,709</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,536)	–
Net cash used in investing activities	<u>(1,536)</u>	<u>–</u>
Net (decrease)/increase in cash and cash equivalents	(8,241)	12,709
Cash and cash equivalents at beginning of year	<u>125,862</u>	<u>113,153</u>
Cash and cash equivalents at end of year	<u>117,621</u>	<u>125,862</u>

The notes on pages 15 to 30 form part of these financial statements.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Penparcau Community Centre, Penparcau Road, Penparcau, Aberyswyth, Ceredigion, SY23 1RU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Operating leases *(continued)*

Lease income is recognised in income or expenditure on a straight line basis over the lease term. The aggregate cost of lease incentives are recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10-33%
Motor vehicles	-	5-10 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. Every member of the company promise to pay £1 towards the costs of dissolution and the liabilities incurred by the company whilst they were a member, in the event of the charity being wound up while they were a member or within one year after they cease to be a member. The company is registered in England & Wales and its registered office is situated in Wales, at Penparcau Community Centre, Penparcau Road, Penparcau, Aberystwyth, Ceredigion, SY23 1RU.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	311	1,660	1,971
Donations - Other	706	–	706
Grants			
Other Government Grants	–	4,763	4,763
Ceredigion County Council	–	4,604	4,604
People's Health Trust	–	–	–
The National Lottery	–	126,975	126,975
CAVO	1,500	31,793	33,293
Other trusts	–	1,393	1,393
CWVYS (Voluntary Youth Work Organisation)	–	7,500	7,500
Aber War Memorial	–	150	150
Aberystwyth Town Council Youth Activities Summer	–	1,000	1,000
Henry Smith Charity Holiday Fund	–	2,230	2,230
	<u>2,517</u>	<u>182,068</u>	<u>184,585</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	259	1,570	1,829
Donations - Other	1,049	9	1,058
Grants			
Other Government Grants	–	5,057	5,057
Ceredigion County Council	–	7,462	7,462
People's Health Trust	–	4,038	4,038
The National Lottery	–	126,640	126,640
CAVO	500	39,756	40,256
Other trusts	4,255	12,491	16,746
CWVYS (Voluntary Youth Work Organisation)	–	–	–
Aber War Memorial	–	–	–
Aberystwyth Town Council Youth Activities Summer	–	–	–
Henry Smith Charity Holiday Fund	–	–	–
	<u>6,063</u>	<u>197,023</u>	<u>203,086</u>

The community centre is rented from Ceredigion County Council at less than market rent, at £250 pa, but is responsible for the maintenance of the building. No value has been calculated for the donation of facilities associated with this arrangement, as its value to the charity cannot be reliably measured.

Gift of goods and services supplied by local tradespeople and residents during the year have not been valued as their value cannot be reliably measured.

Gifts of surplus food for distribution received from Tesco, Marks & Spencers, Morrisons and Lidl are note value as these cannot be reliably valued.

The charity benefit greatly from the involvement and enthusiastic support of its many volunteers. in accordance with FRS102 and Charity SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Contribution from participants	1,222	293	1,515
Cafe & Catering Income	35,688	4,769	40,457
Hall Hire	18,168	–	18,168
Boxing Club Rent	1,200	–	1,200
Project Management Income	475	–	475
Other income	600	–	600
	<u>57,353</u>	<u>5,062</u>	<u>62,415</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Contribution from participants	1,788	1,004	2,791
Cafe & Catering Income	21,867	–	21,867
Hall Hire	15,415	–	15,415
Boxing Club Rent	1,200	–	1,200
Project Management Income	360	–	360
Other income	20	–	20
	<u>40,650</u>	<u>1,004</u>	<u>41,653</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>156</u>	<u>156</u>	<u>–</u>	<u>–</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct Charitable Activity	45,179	163,372	208,552
Support costs	22,378	33,831	56,208
	<u>67,557</u>	<u>197,203</u>	<u>264,760</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct Charitable Activity	28,549	181,742	210,287
Support costs	25,206	35,165	60,374
	<u>53,755</u>	<u>216,907</u>	<u>270,661</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Direct Charitable Activity	208,552	48,603	257,155	258,433
Governance costs	–	7,605	7,605	12,228
	<u>208,552</u>	<u>56,208</u>	<u>264,760</u>	<u>270,661</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

10. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Premises	26,555	26,555	28,090
Communications and IT	1,076	1,076	743
General office	17,568	17,568	17,816
Human resources	1,691	1,691	728
Finance costs	1,062	1,062	769
Governance costs	7,608	7,608	12,228
	<u>55,560</u>	<u>55,560</u>	<u>60,374</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>13,721</u>	<u>12,689</u>

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,550</u>	<u>1,500</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	133,999	142,947
Social security costs	9,382	4,258
Employer contributions to pension plans	4,079	4,260
	<u>147,460</u>	<u>151,465</u>

Of the expenditure £23,519 was unrestricted (2023: £9,993) and £123,942 was restricted (2023:£141,472).

The average head count of employees during the year was 8 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 October 2023	100,807	32,900	133,707
Additions	1,536	–	1,536
At 30 September 2024	<u>102,343</u>	<u>32,900</u>	<u>135,243</u>
Depreciation			
At 1 October 2023	61,931	24,226	86,157
Charge for the year	9,911	3,810	13,721
At 30 September 2024	<u>71,842</u>	<u>28,036</u>	<u>99,878</u>
Carrying amount			
At 30 September 2024	<u>30,501</u>	<u>4,864</u>	<u>35,365</u>
At 30 September 2023	<u>38,876</u>	<u>8,674</u>	<u>47,550</u>

16. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>3,243</u>	<u>2,603</u>

17. Debtors

	2024 £	2023 £
Trade debtors	<u>1,131</u>	<u>2,101</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	821	475
Accruals and deferred income	28,593	32,091
	<u>29,414</u>	<u>32,566</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

19. Deferred income

	2024	2023
	£	£
At 1 October 2023	29,091	7,608
Amount released to income	(29,091)	(7,608)
Amount deferred in year	<u>25,443</u>	<u>29,091</u>
At 30 September 2024	<u><u>25,443</u></u>	<u><u>29,091</u></u>

Deferred income comprises grants received in advance of the grant budget period.

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,079 (2023: £4,260).

21. Analysis of charitable funds

Unrestricted funds

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024
Unrestricted General funds	63,487	59,320	(67,557)	55,250
Fixed Asset Fund	60,239	–	–	60,239
Designated Fund - Minibus	654	706	–	1,360
	<u>124,380</u>	<u>60,026</u>	<u>(67,557)</u>	<u>116,849</u>

	At 1 October 2022	Income £	Expenditure £	At 30 September 2023
Unrestricted General funds	66,502	45,664	(48,679)	63,487
Fixed Asset Fund	60,239	–	–	60,239
Designated Fund - Minibus	4,681	1,049	(5,076)	654
	<u>131,422</u>	<u>46,713</u>	<u>(53,755)</u>	<u>124,380</u>

The purpose of the minibus designated fund is to finance the future maintenance and replacement costs of the minibus.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 October 2023	Income £	Expenditure £	At 30 September 2024 £
The National Lottery Community Fund	5,071	27,967	(33,038)	—
National Lottery Wales Awards for All	4,274	10,526	(14,800)	—
Ceredigion CC Household support grant	—	—	—	—
Ceredigion CC Tackling Food Poverty and Addressing Food Insecurity	—	3,231	(3,231)	—
CAVO Caring Communities Covid-19: Protect and Prepare and Third Sector	—	—	—	—
Winter Pressures Fund Ceredigion	—	—	—	—
CAVO Caring Communities Innovation Scheme	—	—	—	—
Tyfu Dyfi	299	(223)	(76)	—
Reaching Wider: North and Mid Wales Partnership	—	—	—	—
Street Games Summer of Fun	—	—	—	—
Defibrillators	1,245	—	(325)	920
History Group	1,006	—	—	1,006
Youth Forum	6,989	—	—	6,989
Penparcau Action Team	773	520	(393)	900
CAVO - Ceredigion Warm Welcome	—	—	—	—
Ceredigion CC Discretionary Homeless Fund	—	—	—	—
Ceredigion CC Cost of Living Support	—	—	—	—
Children's Activities	995	432	(709)	718
General - Meals on Wheels	293	5,269	(5,562)	—
Neighbourly	225	—	(225)	—
Henry Smith Charity	—	2,230	(2,230)	—
PAVO Cambrian Railway Partnership	—	—	—	—
Employer Allowance Funds	—	4,763	(4,763)	—
National Lottery People & Places 2	—	88,482	(88,482)	—
CAVO: Improving Nourishment in our Community	—	27,614	(27,614)	—

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

21. Analysis of charitable funds *(continued)*

Cavo : Numeracy through Wellbeing	–	3,679	(3,679)	–
CCC: Paid Work Opportunity	–	1,373	(1,373)	–
Voluntary Youth Orgs Support Scheme	–	7,500	(7,500)	–
Aberystwyth War Memorial Trust	–	150	(150)	–
Aberystwyth Town Council	–	1,000	(1,000)	–
Cavo First Aid grant	–	501	(304)	197
Menter a Business	–	1,616	(1,616)	–
Donation Childrens Activity	–	500	(133)	367
	<u>21,170</u>	<u>187,130</u>	<u>(197,203)</u>	<u>11,097</u>

	At 1 October 2023	Income	Expenditure	At 30 September 2023
	£	£	£	£
The National Lottery Community Fund	18,866	109,556	(123,351)	5,071
National Lotter Wales Awards for All	–	21,121	(16,847)	4,274
Ceredigion CC Household support grant	1,074	–	(1,074)	–
Ceredigion CC Tackling Food Poverty and Addressing Food Insecurity	–	1,645	(1,645)	–
CAVO Caring Communities Covid-19: Protect and Prepare and Third Sector Winter Pressures Fund Ceredigion	3,719	19,061	(22,780)	–
CAVO Caring Communities Innovation Scheme	–	19,695	(19,695)	–
Tyfu Dyfi	1,682	2,629	(4,012)	299
Reaching Wider: North and Mid Wales Partnership	4,537	–	(4,537)	–
Street Games Summer of Fun	–	3,580	(3,580)	–
Defibrillators	1,640	–	(395)	1,245
History Group	1,006	–	–	1,006
Youth Forum	7,019	–	(30)	6,989
Penparcau Action Team	507	1,033	(767)	773
CAVO - Ceredigion Warm Welcome	–	1,000	(1,000)	–
Ceredigion CC Discretionary Homeless Fund	–	2,818	(2,818)	–

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

21. Analysis of charitable funds *(continued)*

Ceredigion CC Cost of Living Support	–	3,000	(3,000)	–
Children's Activities	–	1,049	(54)	995
General - Meals on Wheels	–	2,353	(2,060)	293
Neighbourly	–	1,000	(775)	225
Henry Smith Charity	–	2,130	(2,130)	–
PAVO Cambrian Railway Partnership	–	1,300	(1,300)	–
Employer Allowance Funds	–	5,057	(5,057)	–
National Lottery People & Places 2	–	–	–	–
CAVO: Improving Nourishment in our Community	–	–	–	–
Cavo : Numeracy through Wellbeing	–	–	–	–
CCC: Paid Work Opportunity	–	–	–	–
Voluntary Youth Orgs Support Scheme	–	–	–	–
Aberystwyth War Memorial Trust	–	–	–	–
Aberystwyth Town Council	–	–	–	–
Cavo First Aid grant	–	–	–	–
Menter a Busness	–	–	–	–
Donation Childrens Activity	–	–	–	–
	<u>40,050</u>	<u>198,027</u>	<u>(216,907)</u>	<u>21,170</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

21. Analysis of charitable funds *(continued)*

People's Health Trust Local Conversations Grant - To enable the Forum to identify the community's needs and implement the subsequent 'Area Plan'.

National Lottery Community Fund - To deliver a range of activities and events from the Penparcau Hub, to break down barriers to isolation and inclusion, improve health and wellbeing, learn new skills and develop citizenship by taking responsibility for their own community.

National Lottery (Penparcau Action Team) - To support the vulnerable in the community through a meals-on-wheels service and distribution of food surplus; to construct a large shed connected to utilities for storage and community workshops.

National Lottery Wales Awards for All - Support of Penparcau Action Team salary costs.

National Lottery P&P - Community Fund: continuation funding to deliver a range of activities and events from the Penparcau Hub to break down barriers to isolation, improve health and wellbeing, learn new skills and develop citizenship by taking responsibility for their own community.

Tyfi Dyfi - As part of a larger project, encourage community involvement in local food production and enhancement of green space.

Defibrillators - To provide defibrillators in Penparcau.

Youth forum - To support the activities of the youth forum.

History group - To support the activities of the history group.

Penparcau Action Team - To support the activities of the Penparcau Action Team.

Neighbourly - To support food surplus and utilities for the Penparcau Action Team.

Ceredigion CC Direct Food Support Scheme - To support Utilities, minibus and food items for Penparcau Action Team.

Henry Smith Charity Holiday Fund-To support Easter activity trips to Llain Activity Centre for Penparcau youth.

Childrens Activities - To fund activities and items for the local children.

General - Meals on Wheels - To support the Meals on Wheels service.

CAVO: Communities Count Scheme: Numeracy through Wellbeing - Develop numeracy skills through wellbeing activities

CAVO: Improving Nourishment in our Community - To support the Meals-on-Wheels and Penparcau Action Team services

Ceredigion CC - Paid Work Opportunity grant to support the unemployed back into the workforce

Aberystwyth War Memorial Trust - To support a lego club as requested by Llwyn yr Eros primary school children

Aberystwyth Town Council - To support trips to activity centres for Penparcau youth in summer 2024

Cavo First Aid grant - To provide First Aid skills-training for Penparcau residents.

Menter a Busnes: Local Food Partnership - Partnership project with Borth Community Hub and RAY Ceredigion: nutrition training for staff and provision of cookery courses for residents.

Voluntary Youth Organisation Support scheme - To provide and develop quality Youth Work opportunities for young people in Wales

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	34,340	1,025	35,365
Current assets	86,480	35,515	121,995
Creditors less than 1 year	(3,971)	(25,443)	(29,414)
Net assets	<u>116,849</u>	<u>11,097</u>	<u>127,946</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	47,550	–	47,550
Current assets	80,305	50,261	130,566
Creditors less than 1 year	(3,475)	(29,091)	(32,566)
Net assets	<u>124,380</u>	<u>21,170</u>	<u>145,550</u>

23. Analysis of changes in net debt

	At 1 Oct 2023 £	Cash flows £	At 30 Sep 2024 £
Cash at bank and in hand	<u>125,862</u>	<u>(8,241)</u>	<u>117,621</u>

24. Operating lease commitments

As lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	250	250
Later than 1 year and not later than 5 years	1,000	1,000
Later than 5 years	1,500	1,750
	<u>2,750</u>	<u>3,000</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

24. Operating lease commitments *(continued)*

As lessor

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	400	400
Later than 1 year and not later than 5 years	1,600	1,600
Later than 5 years	2,400	2,800
	<u>4,400</u>	<u>4,800</u>

The terms of the head-lease of the community centre occupied by the charity include a sub-lease of part of the community centre to be used exclusively as a boxing club. The rent of the sub-lease is £250 per year and £150 a year electricity rent, recognised on a straight line basis over the term of the lease.

PENPARCAU COMMUNITY FORUM LTD

England & Wales - Charity number 1168220

Accounts

COMPANY REGISTRATION NUMBER: 9210780
CHARITY REGISTRATION NUMBER: 1168220

Penparcau Community Forum Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2023

PJE ACCOUNTANTS & ADVISORS

Chartered accountants
23 College Street
Lampeter
Ceredigion
SA48 7DY

Penparcau Community Forum Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2023

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Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name Penparcau Community Forum Ltd

Charity registration number 1168220

Company registration number 9210780

Principal office and registered office Penparcau Community Centre
Penparcau Road
Penparcau
Aberyswyth
Ceredigion
SY23 1RU

The trustees

G Barratt
S Hearne
K Jones
W Hughes
D Slinger (Resigned 19 September 2023)
J Slinger (Resigned 1 January 2023)
B Harrison (Appointed 10 November 2022)
G A Chamberlain (Appointed 14 November 2022)
J Richards (Appointed 11 May 2023)

Independent examiner Catrin Skelton FCCA
23 College Street
Lampeter
Ceredigion
SA48 7DY

Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

Structure, governance and management

Mission Statement

We seek to raise the profile of the village, encourage community engagement, develop community cohesion, promote social inclusion and improve the facilities and amenities of Penparcau.

Our Charitable Objects:

A. To promote for the benefit of the inhabitants of Penparcau without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

B. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.

C. The relief of need in the community by helping alleviate poverty, poor nutrition and isolation.

Our Vision

To be a catalyst for connecting the community with other groups and sectors who determine and influence our future through enabling our community's needs to be heard and in turn be empowered to deliver a better Penparcau for all.

- To be trusted and valued as a charity that makes a real difference in our community.
- To represent all who need to be heard in Penparcau.
- To develop a positive image and strong identity for Penparcau.
- To be open, inclusive and accountable to our community.
- To strive towards good governance.
- To be financially sustainable.
- To respond as quickly as possible to new ideas.
- To be a respected and significant employer in Penparcau.
- To create opportunities for volunteering within the community.
- To empower our community to come together.
- To increase the skills of our residents, especially our young people.
- To utilise the power of social media as an engagement tool.

Organisational Background:

Penparcau is a village located just south of Aberystwyth, Mid Wales. It is home to around 3,120 residents, including over 1,000 children and young people, and deemed to be within 20% of the most deprived places in Wales according to the Welsh Index of Multiple Deprivation (2014; 2019). A recent End Child Poverty report cited that 39.5% of those young people live in poverty. Penparcau consists of over 1,200 homes, mainly an ex-council house housing estate, in a former Communities First area. Penparcau is home to multiple organisations and groups that aim to fulfil the needs of residents such as supporting young families through the local family centre, enabling religious practice through the local church and chapels, encouraging sport through the local football club or raising awareness for wildlife and history in Penparcau. Penparcau Community Forum (the Forum) was awarded funding to build a community hub (the Hub) in 2017, and currently enables skills training and support services for local residents. As well as this, the Forum hosts and delivers events throughout the year to engender

Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

inclusivity and a sense of togetherness. To enable positive change in the community, the Forum hosts a welcome space to allow members of the community to come together and voice their opinions. On behalf of the Forum, we would like to thank The National Lottery, Welsh Government, The People's Health Trust and Local Authority for their support over the years in helping us establish the community centre we now have as well as the generous support from local residents for helping us run our annual activities and events.

The Board of Trustees are responsible for overseeing the day to day management of the Forum and also support Forum staff with delivering projects.

The Trustees are:

Kelvin Jones (Chair)

Kelvin Jones (Chair): after a twelve-year career in the Royal Navy, he returned to Aberystwyth and worked for MANWEB / Scottish Power as a Logistic Team Leader for Aberystwyth and Oswestry District. He was later recruited by an IT company as an implementation consultant and worked throughout the UK and Ireland. At a local level, he joined Aberystwyth Sea Cadets in 1982 as an Instructor and worked up to the Commanding Officer role. He also worked for the Forum's predecessor Communities First in Penparcau and was a member of the Aberystwyth Youth Forum. Along with others, he set up the previous Forum in Penparcau that introduced various events to the community. In addition, he was a Community Governor in Penglais School, a position he held for over six years.

Wendy Hughes (Vice Chair)

Wendy Hughes is originally from Aberystwyth, has experience in the banking sector and was working with Nationwide Building Society from 1979 to August 2021. Wendy has an interest in gardening, walking and knitting. Additionally, Wendy volunteers as a part of the current PAT team.

Sam Hearne (Trustee)

Sam Hearne is an Administration Officer with Ceredigion County Council. She is a member and Chairman for the Royal British Legion Aberystwyth Branch. An elected councillor for Aberystwyth Town Council from 2008-2012, she was Deputy Mayor in 2009, Mayor 2010 and Deputy Mayor again in 2011. Married with two grown up children, she attended Penparcau primary school.

Bryn Harrison (Trustee)

Bryn grew up in Aberystwyth and has experience as a sea cadet instructor, a coxswain for the RNLI, an engineer apprentice and now works for Hywel Dda Health Board as a paramedic. Bryn also volunteers through the Goodsam app to respond to high acuity medical emergencies within the community. Bryn provides expert knowledge to the Board of Trustees in first aid and skills training.

Alan Chamberlain (Trustee)

Alan grew up in Penparcau and eventually went on to work as a grounds person at Aberystwyth Golf Course. Additionally, Alan worked as a local bus driver which has made him popular with members of the public. Alan now has hobbies such as walking, going to air and car vintage shows, watching sport, and working on motorcycles. Throughout lockdown, Alan realised the importance of the community and jumped at the chance to help others if he could. This mostly involved going shopping for people as they were unable to leave their homes. Alan is now keen to volunteer at the Forum as he wants to continue giving something back to the community.

George Barratt (Trustee)

George is a former regular in the army with three tours in Northern Ireland under his belt. He is a self-employed painter and decorator who has worked all over the UK and overseas and is currently the Chair of the Ceredigion Sea Angling Coaching Project working with vulnerable young people in the

Penparcau Community Forum Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

area. He is a well-loved local character with extensive knowledge of local businesses, trades' people and fundraising.

Jodi Richards

Jodi has lived in Penparcau for 25 years and has experience with volunteering for the Citizens' Advice. Jodi is also studying an open degree at the Open University and plans to do their post graduate work in Mental Health Science. Jodi has strong links with Penparcau primary school, Social Services and Primary Mental Health services.

Appointment of trustees

At every Annual General Meeting one-third of the Trustees shall retire and may offer themselves for re-election. The trustees to retire shall be those trustees longest in office since their last election, trustees will be elected annually by the members at the Annual General Meeting of the Charity. Retiring trustees shall be eligible for re-election without further nomination. If there is a choice between retiring trustees of equal service it shall be made by drawing lots. Invitations for nominations for the position of trustee will be sent to all Members with the notice of the Annual General Meeting. Completed nominations will be accepted up to seven days before the date of the meeting. All nominations require the signature of the nominated person and the signature of a proposer and seconder all of which shall be Members of the Charity. Unless otherwise determined by the Charity in General Meeting the number of trustees shall be not less than four. The trustees may at any time co-opt any person to the Board of Trustees whether or not they are a Member of the Charity, provided that the maximum number prescribed in these Articles is not exceeded and that no more than three such co-options shall be made between one Annual General Meeting and the next. All persons so co-opted shall retire at the Annual General Meeting following their co-option but shall be eligible to be re-appointed thereafter. As set out in the Articles of Association the Chair of the trustees is nominated by trustees at the AGM.

The day to day running of the organisation is implemented through the following staffing structure:

Forum Manager- Sam Hughes Evans (full time)

- Sam Hughes-Evans started at the Forum in September 2021

Finance Officer - Sue Fisher (part time)

- Sue has been with the Forum since January 2021.

Café & Kitchen Manager

- Kerry Richards started at the Forum in July 2022 and was promoted to Café & Kitchen Manager (part time) in October 2022.

PAT Coordinator

- Jenny Jenkins joined the Forum in June 2021.

Meals on Wheels:

Delivery driver/Admin Assistant: Ben Bryan (part time) left 07.11.2023 to be replaced by Andrew Beard.

Kitchen Assistant Niomi Edwards (part time) left the Forum on 15.09.2023 to be replaced by Corey

Penparcau Community Forum Ltd

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Year ended 30 September 2023

Lewis until 31.12.2023 and then Dylan Smith.

Caretaker

- Anthony Taylor joined the Forum in July 2021, leaving in March 2023.

Café Assistant

- Previously a volunteer, Allan Cole joined the Forum as a permanent part time staff member in August 2022.

Objectives and activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Our five community priorities are:

1. Sustaining the Community Centre
2. Developing the Youth Forum
3. Developing community transport links
4. Improving the green space in our community
5. Develop Education and Skills opportunities

The Forum is a registered charity, number 1168220, and is constituted as a not-for-profit company limited by guarantee, number 09210780. The trustees are local people who are dedicated to making Penparcau a better place for all. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment, with no more than three trustees due for re-appointment in any one year.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Forum. The day-to-day administration of the Forum is delegated to the Forum Manager and part-time staff who report back to the trustees on progress towards our stated priorities above primarily at the monthly trustees' meetings.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

Achievements and performance

Our community-based activities during 2022-2023 can be summarised as:

- Halloween - The Forum organised a very successful party for the young children of Penparcau. The pictures of all the costumes were amazing and prizes were given out to the best dressed. The activities such as pumpkin carving and arts and crafts were very popular and enjoyed by the community.
- Senior Citizens' Christmas Meal- The Forum staff and volunteers prepared and served a three-course Christmas dinner to over 90 senior citizens from the community. The Forum identified isolated residents and went the extra mile by delivering the meal to their homes. The meal was free to all residents, supported by donations from local businesses.
- Veterans' Christmas Meal - Forum staff and volunteers cooked and served a three-course dinner to over 25 local veterans. The group continues to have monthly get-togethers with the number of veterans increasing.
- Community Christmas Fayre - The Forum hired a local business 'Light 'Em Up' to create a magical Christmas walk that went from the local school and along the footpath to the Forum. Over 20 stall holders attended the event to sell their hand made gifts to the community. The children from the local school also came over to the Forum to sing Christmas carols whilst others enjoyed some light refreshments at the Forum's café.
- Childrens' Christmas party - The Forum hosted its annual Christmas party that consisted of a Santa's grotto, Christmas activities and a disco. The community were also able to enjoy a variety of refreshments from our café.
- Welsh coffee morning - The Forum collaborates with the Local Authority to promote the Welsh language through bi-monthly Welsh coffee mornings. On average we see around 20 people attend each time.
- The Forum has received a great response for its weekly activities over the year with more people using the Forum for the services it offers. Activities such as movie nights, veterans' breakfasts and arts and crafts have brought people together to socialise and learn new skills.

A message to our community

We remain grateful to our community for their ongoing support for the Forum and we would like to encourage all residents to come along to our activities and events to build social connections and create a sense of togetherness. Please continue to fill in our feedback sheets as this information helps us to improve or maintain the work that we do.

The challenges we face

The Forum relies on funding to pay for core costs, including key staff and the running costs of the community centre. Despite being successful in receiving a £500,000 grant from The National Lottery, we are still yet to find 20% of core running costs. This means we are having to be careful with the decisions we make and run a fairly restricted service for now. We anticipate that we will find the funding in the next 6 months.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

Finally

We would like to recognise the invaluable financial assistance and support received from The National Lottery Community Fund, Ceredigion County Council, CAVO and all the local businesses who have continued to support us over the year. Without their funding and support, the Forum would struggle to survive within this current financial climate.

Financial review

The community centre and café (Hub), through a combination of community use and hiring of facilities, continues to maintain the Forum's capacity for income generation, supporting long-term financial stability of the organisation and assisting the charity meet its objectives.

The work of the charity is much enhanced by a revenue grant from The National Lottery (TNL) Community Fund, which enables the core team of staff to take the Forum forward. The support continues to be essential in maintaining our programme of activities and events as these are not all self-supported, particularly post-pandemic and during a time of cost-of-living challenges. The funding came to an end in December 2023 but we were successful in securing a grant from TNL for a further three years and eight months to August 2027.

As ever, our community development work relies on a mixed economy of funding to ensure a vibrant and wide programme of events. We are particularly thankful to the Ceredigion Association for Voluntary Organisations (CAVO), Ceredigion County Council and Wales & West Housing Association for supporting our food poverty work and TNL Awards for All Wales programme for enabling the Meals on Wheels service to continue alongside earned income. The Henry Smith Trust supported holiday activities in Spring 2023, and Reaching Wider and StreetGames supported a substantial after-school exercise and fitness programme for 6-12 year olds. The Powys Association of Voluntary Organisations and Woody's Lodge enabled our veteran activities to grow in strength and the Aberystwyth War Memorial Trust supported our Christmas lights and children's activities.

TNL funding covers around 80% of the running costs of the Forum; the shortfall is currently covered by earned income and Unrestricted funds while further support is sought. Funding is particularly competitive under the current economic climate and geopolitical upheavals. Through prudent management the Forum is fortunate to have some earned income and Unrestricted funds to draw upon, however we continue to seek additional revenue grants to close the funding gap.

Reserves policy and current status

Penparcau Community Forum is a registered charity providing community-based activities for the residents of Penparcau in order to improve their well-being. Most of the income received is from

Penparcau Community Forum Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

grants, and earned income is mainly from the hire of the facilities at the community centre and café services. Penparcau Community Forum Board discussed the following factors in arriving at their reserves policy:

- Money should be kept in reserve only for specific reasons
- It is prudent to keep 3 months running costs including repairs and maintenance in reserves (£13,000)
- To cover three months' wages of core staff should there be any unexpected gap in grant funding (£37,000)
- A balance should be struck between funds held in reserves and as Unrestricted funds

Policy: Penparcau Community Forum aims to keep approximately three months' running costs in reserves plus an amount to cover wages (maximum of £50,000). To achieve this we aim to put £4,000 per year into reserves from earned income until that level is achieved. At 30 September 2022, the level of reserves held was £16,000, with £3,000 put into reserves after Year End as per the Forum's reserves policy. As such, the reserves carried forward to 2023-2024 stand at £19,000. At 30 September 2023 Unrestricted funds carried forward to 2023-2024 stand at £49,778.

The trustees' annual report and the strategic report were approved on 9 May 2024 and signed on behalf of the board of trustees by:

kelvin jones

[kelvin jones \(May 13, 2024 12:24 GMT+1\)](#)

K Jones
Trustee

Penparcau Community Forum Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Penparcau Community Forum Ltd

Year ended 30 September 2023

I report to the trustees on my examination of the financial statements of Penparcau Community Forum Ltd ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CM Skelton

[CMSkelton \(May 13, 2024 09:12 GMT+1\)](#)

Catrin Skelton FCCA
Independent Examiner

23 College Street
Lampeter
Ceredigion
SA48 7DY

Penparcau Community Forum Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	6,063	197,023	203,086	220,673
Charitable activities	6	40,650	1,004	41,653	37,584
Total income		<u>46,713</u>	<u>198,027</u>	<u>244,739</u>	<u>258,257</u>
Expenditure					
Expenditure on charitable activities	7,8	53,755	216,907	270,661	297,096
Total expenditure		<u>53,755</u>	<u>216,907</u>	<u>270,661</u>	<u>297,096</u>
Net expenditure and net movement in funds					
		<u>(7,042)</u>	<u>(18,880)</u>	<u>(25,922)</u>	<u>(38,839)</u>
Reconciliation of funds					
Total funds brought forward		131,422	40,050	171,472	210,311
Total funds carried forward		<u>124,380</u>	<u>21,170</u>	<u>145,550</u>	<u>171,472</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 30 form part of these financial statements.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Statement of Financial Position

30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	47,550	60,239
Current assets			
Stocks	15	2,603	3,573
Debtors	16	2,101	5,527
Cash at bank and in hand		125,862	113,153
		<u>130,566</u>	<u>122,253</u>
Creditors: amounts falling due within one year	17	<u>32,566</u>	<u>11,020</u>
Net current assets		<u>98,000</u>	<u>111,233</u>
Total assets less current liabilities		<u>145,550</u>	<u>171,472</u>
Net assets		<u>145,550</u>	<u>171,472</u>
Funds of the charity			
Restricted funds		21,170	40,050
Unrestricted funds		<u>124,380</u>	<u>131,422</u>
Total charity funds	21	<u>145,550</u>	<u>171,472</u>

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 30 form part of these financial statements.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 September 2023

These financial statements were approved by the board of trustees and authorised for issue on 9 May 2024, and are signed on behalf of the board by:

kelvin jones

[kelvin jones \(May 13, 2024 12:24 GMT+1\)](#)

K Jones
Trustee

The notes on pages 14 to 30 form part of these financial statements.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 September 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(25,922)	(38,839)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,689	12,690
Interest payable and similar charges	769	598
Accrued expenses/(income)	4,564	(3,964)
<i>Changes in:</i>		
Stocks	970	(2,352)
Trade and other debtors	(1,012)	31
Trade and other creditors	21,420	5,023
Cash generated from operations	13,478	(26,813)
Interest paid	(769)	(598)
Net cash from/(used in) operating activities	<u>12,709</u>	<u>(27,411)</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(5,200)
Net cash used in investing activities	<u>—</u>	<u>(5,200)</u>
Net increase/(decrease) in cash and cash equivalents	12,709	(32,611)
Cash and cash equivalents at beginning of year	<u>113,153</u>	<u>145,764</u>
Cash and cash equivalents at end of year	<u>125,862</u>	<u>113,153</u>

The notes on pages 14 to 30 form part of these financial statements.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Penparcau Community Centre, Penparcau Road, Penparcau, Aberyswyth, Ceredigion, SY23 1RU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Operating leases *(continued)*

Lease income is recognised in income or expenditure on a straight line basis over the lease term. The aggregate cost of lease incentives are recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10-25%
Motor vehicles	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. Every member of the company promise to pay £1 towards the costs of dissolution and the liabilities incurred by the company whilst they were a member, in the event of the charity being wound up while they were a member or within one year after they cease to be a member. The company is registered in England & Wales and its registered office is situated in Wales, at Penparcau Community Centre, Penparcau Road, Penparcau, Aberystwyth, Ceredigion, SY23 1RU.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	259	1,570	1,829
Donations - Other	1,049	9	1,058
Gifts			
Gift In Kind	—	—	—

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Other Government Grants	–	5,057	5,057
Ceredigion County Council	–	7,462	7,462
People's Health Trust	–	4,038	4,038
The National Lottery	–	126,640	126,640
CAVO	500	39,756	40,256
Other trusts	4,255	12,491	16,746
	<u>6,063</u>	<u>197,023</u>	<u>203,086</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	498	2,241	2,739
Donations - Other	390	–	390
Gifts			
Gift In Kind	950	–	950
Grants			
Other Government Grants	4,955	–	4,955
Ceredigion County Council	–	17,755	17,755
People's Health Trust	–	38,338	38,338
The National Lottery	–	119,029	119,029
CAVO	–	21,635	21,635
Other trusts	–	14,882	14,882
	<u>6,793</u>	<u>213,880</u>	<u>220,673</u>

The community centre is rented from Ceredigion County Council at less than market rent, at £250 pa, but is responsible for the maintenance of the building. No value has been calculated for the donation of facilities associated with this arrangement, as its value to the charity cannot be reliably measured.

Gift of goods and services supplied by local tradespeople and residents during the year have not been valued as their value cannot be reliably measured.

Gifts of surplus food for distribution received from Tesco, Marks & Spencers, Morrisons and Lidl are note value as these cannot be reliably valued.

The charity benefit greatly from the involvement and enthusiastic support of its many volunteers. in accordance with FRS102 and Charity SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Contribution from participants	1,788	1,004	2,791
Cafe & Catering Income	21,867	–	21,867
Hall Hire	15,415	–	15,415
Boxing Club Rent	1,200	–	1,200
Project Management Income	360	–	360
Other income	20	–	20
	<u>40,650</u>	<u>1,004</u>	<u>41,653</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Contribution from participants	4,294	3,799	8,093
Cafe & Catering Income	11,255	–	11,255
Hall Hire	17,550	–	17,550
Boxing Club Rent	686	–	686
Project Management Income	–	–	–
Other income	–	–	–
	<u>33,785</u>	<u>3,799</u>	<u>37,584</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct Charitable Activity	28,549	181,742	210,287
Support costs	25,206	35,165	60,374
	<u>53,755</u>	<u>216,907</u>	<u>270,661</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct Charitable Activity	15,019	180,247	195,266
Support costs	34,351	67,479	101,830
	<u>49,370</u>	<u>247,726</u>	<u>297,096</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

8. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2023	2022
	£	£	£	£
Direct Charitable Activity	210,287	48,146	258,433	285,403
Governance costs	–	12,228	12,228	11,693
	<u>210,287</u>	<u>60,374</u>	<u>270,661</u>	<u>297,096</u>

9. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Premises	28,090	28,090	52,973
Communications and IT	743	743	592
General office	17,816	17,816	16,216
Human resources	728	728	19,758
Finance costs	769	769	528
Governance costs	12,228	12,228	11,693
	<u>60,374</u>	<u>60,374</u>	<u>101,760</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>12,689</u>	<u>12,690</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,308</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	142,947	130,528
Social security costs	4,258	9,433
Employer contributions to pension plans	4,260	4,014
	<u>151,465</u>	<u>143,975</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

12. Staff costs *(continued)*

Of the expenditure £9,993 was unrestricted (2022: £4,955) and £141,472 was restricted (2022:£138,980).

The average head count of employees during the year was 7 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 October 2022 and 30 September 2023	<u>100,807</u>	<u>32,900</u>	<u>133,707</u>
Depreciation			
At 1 October 2022	52,532	20,936	73,468
Charge for the year	9,399	3,290	12,689
At 30 September 2023	<u>61,931</u>	<u>24,226</u>	<u>86,157</u>
Carrying amount			
At 30 September 2023	<u>38,876</u>	<u>8,674</u>	<u>47,550</u>
At 30 September 2022	<u>48,275</u>	<u>11,964</u>	<u>60,239</u>

15. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>2,603</u>	<u>3,573</u>

16. Debtors

	2023	2022
	£	£
Trade debtors	2,101	1,089
Prepayments and accrued income	—	4,438
	<u>2,101</u>	<u>5,527</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	475	538
Accruals and deferred income	<u>32,091</u>	<u>10,482</u>
	<u>32,566</u>	<u>11,020</u>

18. Deferred income

	2023	2022
	£	£
At 1 October 2022	7,608	2,640
Amount released to income	(7,608)	530
Amount deferred in year	<u>29,091</u>	<u>4,438</u>
At 30 September 2023	<u>29,091</u>	<u>7,608</u>

Deferred income comprises grants received in advance of the grant budget period.

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,260 (2022: £4,014).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due within one year	<u>(7,608)</u>	<u>–</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 October 2022 £	Income £	Expenditure £	Transfers £	At 30 September 2023 £
Unrestricted General funds	66,502	45,664	(48,679)	–	63,487
Fixed Asset Fund	60,239	–	–	–	60,239
Designated Fund - Minibus	4,681	1,049	(5,076)	–	654
	<u>131,422</u>	<u>46,713</u>	<u>(53,755)</u>	<u>–</u>	<u>124,380</u>

	At 1 October 2021 £	Income £	Expenditure £	Transfers £	At 30 September 2022 £
Unrestricted General funds	62,340	40,338	(36,176)	–	66,502
Fixed Asset Fund	56,649	–	(12,690)	16,280	60,239
Designated Fund - Minibus	4,945	240	(504)	–	4,681
	<u>123,934</u>	<u>40,578</u>	<u>(49,370)</u>	<u>16,280</u>	<u>131,422</u>

The purpose of the minibus designated fund is to finance the future maintenance and replacement costs of the minibus.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 October 2022 £	Income £	Expenditure £	Transfers £	At 30 September 2023 £
People's Health Trust Local Conversation Grant	–	4,037	–	–	4,037
The National Lottery Community Fund	18,866	105,519	(123,351)	–	1,034
National Lottery (Penparcau Action Team)	–	–	–	–	–
National Lotter Wales Awards for All	–	21,121	(16,847)	–	4,274
Ceredigion CC Household support grant	1,074	–	(1,074)	–	–
Ceredigion CC Tackling Food Poverty and Addressing Food Insecurity	–	1,645	(1,645)	–	–
Ceredigion CC summer of fun 2022	–	–	–	–	–
CAVO Caring Communities Covid-19: Protect and Prepare and Third Sector Winter Pressures Fund	3,719	19,061	(22,780)	–	–
Ceredigion CAVO Caring Communities Innovation Scheme	–	19,695	(19,695)	–	–
Sea Changer Marine Conservation Social Fund	–	–	–	–	–
Agoriad Employer Incentive	–	–	–	–	–
Menter a Busnes Ti Bia'r Biosffer Grand Idea	–	–	–	–	–
Tyfu Dyfi	1,682	2,629	(4,012)	–	299
Reaching Wider: North and Mid Wales Partnership	4,537	–	(4,537)	–	–
Street Games Summer of Fun	–	3,580	(3,580)	–	–
Defibrillators	1,640	–	(395)	–	1,245

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

21. Analysis of charitable funds *(continued)*

History Group	1,006	–	–	–	1,006
Youth Forum	7,019	–	(30)	–	6,989
Street Games	–	–	–	–	–
Penparcau Action Team	507	1,033	(767)	–	773
WWHA	–	–	–	–	–
Fixed Assets	–	–	–	–	–
CAVO - Ceredigion	–	–	–	–	–
Warm Welcome	–	1,000	(1,000)	–	–
Ceredigion CC	–	–	–	–	–
Discretionary Homeless Fund	–	2,818	(2,818)	–	–
Ceredigion CC Cost of Living Support	–	3,000	(3,000)	–	–
Children's Activities	–	1,049	(54)	–	995
General - Meals on Wheels	–	2,353	(2,060)	–	293
Neighbourly	–	1,000	(775)	–	225
Henry Smith Charity	–	2,130	(2,130)	–	–
PAVO Cambrian	–	–	–	–	–
Railway Partnership	–	1,300	(1,300)	–	–
Employer Allowance Funds	–	5,057	(5,057)	–	–
	<u>40,050</u>	<u>198,027</u>	<u>(216,907)</u>	<u>–</u>	<u>21,170</u>

	At 1 October 2021 £	Income £	Expenditure £	Transfers £	At 30 September 2022 £
People's Health Trust					
Local Conversation Grant	20,828	38,338	(59,166)	–	–
The National Lottery Community Fund	10,918	109,052	(101,104)	–	18,866
National Lottery (Penparcau Action Team)	28,550	–	(28,550)	–	–
National Lottery Wales Awards for All	–	9,977	(9,977)	–	–
Ceredigion CC Household support grant	–	1,074	–	–	1,074
Ceredigion CC Tackling Food Poverty and Addressing Food Insecurity	–	10,681	(10,681)	–	–

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

21. Analysis of charitable funds *(continued)*

Ceredigion CC summer of fun 2022	–	6,000	(6,000)	–	–
CAVO Caring Communities Covid-19: Protect and Prepare and Third Sector Winter Pressures Fund					
Ceredigion CAVO Caring Communities Innovation Scheme	–	23,434	(14,515)	(5,200)	3,719
Sea Changer Marine Conservation Social Fund	–	2,000	(2,000)	–	–
Agoriad Employer Incentive	–	3,744	(3,744)	–	–
Menter a Busnes Ti Bia'r Biosffer Grand Idea	–	3,625	(3,625)	–	–
Tyfu Dyfi	–	1,000	(1,000)	–	–
Reaching Wider: North and Mid Wales Partnership	–	4,514	(2,832)	–	1,682
Street Games Summer of Fun	4,537	–	–	–	4,537
Defibrillators	–	1,999	(1,999)	–	–
History Group	1,927	–	(287)	–	1,640
Youth Forum	1,006	–	–	–	1,006
Street Games	6,281	1,641	(903)	–	7,019
Penparcau Action Team	1,000	–	(1,000)	–	–
WWHA	–	600	(93)	–	507
Fixed Assets	250	–	(250)	–	–
CAVO - Ceredigion Warm Welcome	11,080	–	–	(11,080)	–
Ceredigion CC Discretionary Homeless Fund	–	–	–	–	–
Ceredigion CC Cost of Living Support	–	–	–	–	–
Children's Activities	–	–	–	–	–
General - Meals on Wheels	–	–	–	–	–
Neighbourly	–	–	–	–	–
Henry Smith Charity	–	–	–	–	–
PAVO Cambrian Railway Partnership	–	–	–	–	–
Employer Allowance Funds	–	–	–	–	–
	<u>86,377</u>	<u>217,679</u>	<u>(247,726)</u>	<u>(16,280)</u>	<u>40,050</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

21. Analysis of charitable funds *(continued)*

People's Health Trust Local Conversations Grant - To enable the Forum to identify the community's needs and implement the subsequent 'Area Plan'.

National Lottery Community Fund - To deliver a range of activities and events from the Penparcau Hub, to break down barriers to isolation and inclusion, improve health and wellbeing, learn new skills and develop citizenship by taking responsibility for their own community.

National Lottery (Penparcau Action Team) - To support the vulnerable in the community through a meals-on-wheels service and distribution of food surplus; to construct a large shed connected to utilities for storage and community workshops.

National Lottery Wales Awards for All - Support of Penparcau Action Team salary costs.

Ceredigion CC Household support grant - Support of Penparcau Action Team.

CAVO Caring Communities Covid-19: Protect and Prepare and Third Sector Winter Pressures Fund – Ceredigion - Meals on wheels one year pilot project.

Tyfi Dyfi - As part of a larger project, encourage community involvement in local food production and enhancement of green space.

Reaching Wider: North and Mid Wales Partnership - To enable Penparcau Community Forum to deliver a pilot programme of activities with Penparcau Football club plus online delivery of short science courses for juniors from Penparcau.

Street Games Summer of Fun - Run a series of free after school sports activities.

Defibrillators - To provide defibrillators in Penparcau.

Youth forum - To support the activities of the youth forum.

History group - To support the activities of the history group.

Penparcau Action Team - To support the activities of the Penparcau Action Team.

Neighbourly - To support food surplus and utilities for the Penparcau Action Team.

Ceredigion CC Discretionary and additional Homeless Fund- To support Utilities, minibus and food items for Penparcau Action Team.

Ceredigion CC Cost of Living Support Fund- To support Utilities, minibus and food items for Penparcau Action Team

Ceredigion CC Direct Food Support Scheme - To support Utilities, minibus and food items for Penparcau Action Team.

Henry Smith Charity Holiday Fund-To support Easter activity trips to Llain Activity Centre for Penparcau youth.

PAVO Cambrian Railway Partnership Community Fund- Support of the Hub's veterans' group: free provision breakfasts at monthly meeting, plus a coach trip to National Memorial Arboretum.

CAVO - Warm Welcome - To support the provision of an open and friendly space and a free lunch during the cost-of-living crisis.

Childrens Activities - To fund activities and items for the local children.

General - Meals on Wheels - To support the Meals on Wheels service.

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	47,550	–	47,550
Current assets	80,305	50,261	130,566
Creditors less than 1 year	(3,475)	(29,091)	(32,566)
Net assets	<u>124,380</u>	<u>21,170</u>	<u>145,550</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	60,239	–	60,239
Current assets	73,123	44,692	117,815
Creditors less than 1 year	(1,940)	(4,642)	(6,582)
Net assets	<u>131,422</u>	<u>40,050</u>	<u>171,472</u>

23. Analysis of changes in net debt

	At 1 Oct 2022 £	Cash flows £	At 30 Sep 2023 £
Cash at bank and in hand	<u>113,153</u>	<u>12,709</u>	<u>125,862</u>

24. Operating lease commitments

As lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	250	250
Later than 1 year and not later than 5 years	1,000	1,000
Later than 5 years	1,750	2,000
	<u>3,000</u>	<u>3,250</u>

Penparcau Community Forum Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

24. Operating lease commitments *(continued)*

As lessor

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	400	400
Later than 1 year and not later than 5 years	1,600	1,600
Later than 5 years	2,800	3,200
	<u>4,800</u>	<u>5,200</u>

The terms of the head-lease of the community centre occupied by the charity include a sub-lease of part of the community centre to be used exclusively as a boxing club. The rent of the sub-lease is £250 per year and £150 a year electricity rent, recognised on a straight line basis over the term of the lease.

PENPARCAU COMMUNITY FORUM LTD

England & Wales - Charity number 1168220

Accounts

Charity registration number: 1168220

Company registration number: 9210780

**Penparcau Community Forum Ltd
(a company limited by guarantee)**

**Report of the Trustees and
Unaudited Financial Statements
for the year ending 30 September 2022**

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Penparcau Community Forum Ltd (a company limited by guarantee)

Legal and administrative information

To be updated by client

Charity registration number	1168220
Company registration number	9210780
Registered office and principal address	Penparcau Community Centre Penparcau Road Penparcau Aberystwyth Ceredigion SY23 1RU
Website	www.facebook.com/PenparcauCommunityForum
Trustees	George Barratt (appointed 9/12/21) Susan Thomas (resigned 30/1/22) Samantha Hearne Kelvin Jones Wendy Hughes Jennifer Jenkins (provisional, resigned 14/06/22) Dave Slinger (appointed 10/2/22) Jeanette Slinger (appointed 10/2/22, resigned 1/1/23) Bryn Harrison (appointed 10/11/22) Geroge Alan Chamberlain (appointed 14/11/22)
Key staff: Forum Manager	Sam Owain Hughes-Evans
Finance Officer	Sue Fisher
Local Conversations Officer	Michelle Pierrepoint Rochelle Colman from November 2021
Cafe Manager	Mathew Rose from October 2021
Caretaker	Anthony Taylor
Independent examiner	Mark Baker FCCA Davies Lewis Baker 31 Bridge Street, Aberystwyth, Ceredigion, SY23 1QB
Bankers	Natwest plc Aberystwyth Branch, PO Box 5, Owain Glyndwr Square Aberystwyth, Ceredigion, SY23 2NB

Penparcau Community Forum Ltd (a company limited by guarantee)

Penparcau Community Centre, Penparcau, Aberystwyth, Ceredigion SY23 1RU

Company No: 09210780 Charity No: 1168220

Trustees' Report

October 2021 – September 2022

Mission Statement

We seek to raise the profile of the village, encourage community engagement, develop community cohesion, promote social inclusion and improve the facilities and amenities of Penparcau.

Our Charitable Objects:

- A. To promote for the benefit of the inhabitants of Penparcau without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.
- B. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.

Our Vision

To be a catalyst for connecting the community with other groups and sectors who determine and influence our future through enabling our community's needs to be heard and in turn be empowered to deliver a better Penparcau for all.

- To be trusted and valued as a charity that makes a real difference in our community.
- To represent all who need to be heard in Penparcau.
- To develop a positive image and strong identity for Penparcau.
- To be open, inclusive and accountable to our community.
- To strive towards good governance.
- To be financially sustainable.
- To respond as quickly as possible to new ideas.
- To be a respected and significant employer in Penparcau.
- To create opportunities for volunteering within the community.
- To empower our community to come together.
- To increase the skills of our residents, especially our young people.
- To utilise the power of social media as an engagement tool.

Trustees' Report continued

Organisational Background

Penparcau is a village located just south of Aberystwyth, Mid Wales. It is home to around 3,120 residents, including over 1,000 children and young people, and deemed to be within 20% of the most deprived places in Wales according to the Welsh Index of Multiple Deprivation (2014; 2019). A recent End Child Poverty report cited that 39.5% of those young people live in poverty. Penparcau consists of over 1,200 homes, mainly an ex-council house housing estate, in a former Communities First area. Penparcau is home to multiple organisations and groups that aim to fulfil the needs of residents such as supporting young families through the local family centre, enabling religious practice through the local church and chapels, encouraging sport through the local football club or raising awareness for wildlife and history in Penparcau. Penparcau Community Forum (the Forum) was awarded funding to build a community hub (the Hub) in 2017, and currently enables skills training and support services for local residents. As well as this, the Forum hosts and delivers events throughout the year to engender inclusivity and a sense of togetherness. To enable positive change in the community, the Forum hosts a welcome space to allow members of the community to come together and voice their opinions. On behalf of the Forum, we would like to thank The National Lottery, Welsh Government, The People's Health Trust and Local Authority for their support over the years in helping us establish the community centre we now have. Additionally, we would like to thank Agoriad, Ceredigion County Council, Ceredigion Association of Voluntary Organisations, Streetgames, Sea Changers, Menter a Busnes, Ecodyfi (Tyfu Dyfi) and the generous support from local residents for helping us run our annual activities and events.

The Board of Trustees are responsible for overseeing the day to day management of the Forum and also support Forum staff with delivering projects.

The Trustees are:

Kelvin Jones (Chair)

Kelvin Jones (Chair): after a twelve-year career in the Royal Navy, he returned to Aberystwyth and worked for MANWEB / Scottish Power as a Logistic Team Leader for Aberystwyth and Oswestry District. He was later recruited by an IT company as an implementation consultant and worked throughout the UK and Ireland. At a local level, he joined Aberystwyth Sea Cadets in 1982 as an Instructor and worked up to the Commanding Officer role. He also worked for the Forum's predecessor Communities First in Penparcau and was a member of the Aberystwyth Youth Forum. Along with others, he set up the previous Forum in Penparcau that introduced various events to the community. In addition, he was a Community Governor in Penglais School, a position he held for over six years.

Wendy Hughes (Vice Chair)

Wendy Hughes is originally from Aberystwyth, has experience in the banking sector and was working with Nationwide Building Society from 1979 to August 2021. Wendy has an interest in gardening, walking and knitting. Additionally, Wendy volunteers as a part of the current PAT team.

Sam Hearne (Trustee)

Sam Hearne is an Administration Officer for Lifestyle Services and Business Support with Ceredigion County Council. She is a member and Treasurer for the Royal British Legion Aberystwyth Branch. An elected councillor for Aberystwyth Town Council from 2008-2012, she was Deputy Mayor in 2009, Mayor 2010 and Deputy Mayor again in 2011. Married with two grown up children, she attended Penparcau primary school.

Trustees' Report continued

Bryn Harrison (Trustee)

Bryn grew up in Aberystwyth and has experience as a sea cadet instructor, a coxswain for the RNLI, an engineer apprentice and now works for Hywel Dda as a Paramedic. Bryn also volunteers through the Goodsam app to respond to high acuity medical emergencies within the community. Bryn provides expert knowledge to the Board of Trustees in first aid and skills training.

Alan Chamberlain (Trustee)

Alan grew up in Penparcau and eventually went on to work as a grounds person in Aberystwyth Golf Course. Additionally, Alan worked as a local bus driver which has made him popular to members of the public. Alan now has hobbies in walking, going to air and car vintage shows, watching sport, and working on motorcycles. Throughout lockdown, Alan realised the importance of the community and jumped at the chance to help others if he could. This mostly involved going shopping for people as they were unable to leave their homes. Alan is now keen to volunteer at the Forum as he wants to continue giving something back to the community.

George Barratt (Trustee)

Is a former regular in the army with 3 tours in Northern Ireland under his belt. He is a self-employed painter and decorator who has worked all over the UK and overseas and is currently the Chair of the Ceredigion Sea Angling Coaching Project working with vulnerable young people in the area. He is a well-loved local character with extensive knowledge of local businesses, trades' people and fundraising.

Dave Slinger (Trustee)

David Slinger works at a local primary school and was involved with a department that focuses on teenagers with behaviour issues. He has experience coaching sport to different age groups and lived in Penparcau for 24 years. Dave Slinger has built relationships up with key members of the community which has and will continue to benefit the Forum.

Appointment of trustees

At every Annual General Meeting one-third of the Trustees shall retire and may offer themselves for re-election. The trustees to retire shall be those trustees longest in office since their last election, trustees will be elected annually by the members at the Annual General Meeting of the Charity. Retiring trustees shall be eligible for re-election without further nomination. If there is a choice between retiring trustees of equal service it shall be made by drawing lots. Invitations for nominations for the position of trustee will be sent to all Members with the notice of the Annual General Meeting. Completed nominations will be accepted up to seven days before the date of the meeting. All nominations require the signature of the nominated person and the signature of a proposer and seconder all of which shall be Members of the Charity. Unless otherwise determined by the Charity in General Meeting the number of trustees shall be not less than four. The trustees may at any time co-opt any person to the Board of Trustees whether or not they are a Member of the Charity, provided that the maximum number prescribed in these Articles is not exceeded and that no more than three such co-options shall be made between one Annual General Meeting and the next. All persons so co-opted shall retire at the Annual General Meeting following their co-option but shall be eligible to be re-appointed thereafter. As set out in the Articles of Association the Chair of the trustees is nominated by trustees at the AGM.

Trustees' Report continued

The day to day running of the organisation is implemented through the following staffing structure:

Forum Manager- Sam Hughes Evans (full time)

- Sam Hughes-Evans started at the Forum in September 2021

Finance Officer – Sue Fisher (part time)

- Sue has been with the Forum since January 2021.

Local Conversations Officers (part time)

- Due to the end of funding from the Peoples Health Trust, the Local Conversations programme came to an end on 16th September 2022.
- Rochelle Colman left the Forum in September 2022.
- Michelle Pierpoint left the Forum in June 2022.

Café & Kitchen Manager

- Matthew Rose left the Forum in July 2022.
- Kerry Richards joined the Forum in July 2022 as the Meals on Wheels Kitchen Assistant and was promoted to Café & Kitchen Manager (part time) in October 2022.

PAT Coordinator

- Jenny Jenkins joined the Forum in June 2021

Meals on Wheels:

- Delivery driver/Admin Assistant: Ben Bryan (part time) joined the Forum in May 2022. He also works part time as a Well Being Assistant.
- Kitchen Assistant: Niomi Edwards joined the Forum in October 2022.

Caretaker

- Anthony Taylor joined the Forum in July 2021

Café Assistant

- Brody Gadsby worked as a temporary part time Café Assistant from December 2021 to May 2022.
- Previously a volunteer, Allan Cole joined the Forum as a permanent part time staff member in August 2022.

Summer of Fun Activities Assistants (temporary, part time)

- Kumari Newman and Allan Cole assisted with this six-week summer holiday project in 2022.

Trustees' Report continued

Financial Review

The community centre and café (Hub), through a combination of community use and the hiring of facilities, continues to maintain the Forum's capacity for income generation and supporting the long-term financial stability of the organisation and assisting the charity meet its objectives.

The work of the charity is much enhanced by a grant from The National Lottery Community Fund, which enables the core team of staff to take the Forum forward. This support continues to be essential to maintaining our programme of activities and events as not all are self-supported, particularly during a time of cost of living challenges. As ever, our community development work relies on a mixed economy of funding to ensure a vibrant and wide programme of events.

We are also grateful to The Peoples Health Trust for supporting the Local Conversations programme, enabling us to engage with the community, listen to how they would like to see their lives, wellbeing and surrounding green space improve and assist them in implementing positive change. This funding programme came to an end in September 2022 but helped form the basis of how we plan to develop the Forum in the future.

The Forum's work was expanded through a grant from Ceredigion Association for Voluntary Organisations (CAVO) to support a pilot Meals on Wheels service, which has enabled the charity to reach out to a wider proportion of our community. While not yet stand alone, the service is supported by a mix of grant funding and earned income.

The charity is moving into the final year of funding from The National Lottery and we are seeking replacement and additional support both from The National Lottery and other funders to diversify our support base.

Reserves policy and current status

Penparcau Community Forum is a registered Charity providing community-based activities for the residents of Penparcau in order to improve their well-being.

Most of the income is from grants and earned income is mainly from the hire of the facilities at the community centre.

Penparcau Community Forum Board discussed the following factors in arriving at their reserves policy:

- Money should be kept in reserve only for specific reasons
- It is prudent to keep 2 to 3 months running costs in reserves (£4,000)
- It would also be good to have money in reserves to cover future repairs and maintenance work (£1000.00)
- To cover up to three months wages if there is any unexpected gap in grant funding (£20,000)

Policy: Penparcau Community Forum aims to keep approximately two to three months' running costs in reserves plus an amount to cover repairs and maintenance costs and wages (maximum of £25,000). To achieve this we aim to put £3,000 per year into reserves from earned income until that level is achieved. At 30 September 2022, the level of reserves held was £13,000, with £3,000 put into reserves at Year End as per the Forum's reserves policy. As such, the reserves carried forward to 2021-2022 stand at £16,000.

Trustees' Report continued

Objectives and Activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Our five community priorities are:

1. sustaining the Community Centre
2. developing the Youth Forum
3. developing community transport links
4. improving the green space in our community
5. develop Education and Skills opportunities

The Forum is a registered charity, number 1168220, and is constituted as a not-for-profit company limited by guarantee, number 09210780. The trustees are local people who are dedicated to making Penparcau a better place for all. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment, with no more than three trustees due for re-appointment in any one year.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Forum. The day-to-day administration of the Forum is delegated to the Forum Manager and part-time staff who report back to the trustees on progress towards our stated priorities above primarily at the monthly trustees' meetings.

Our community-based activities during 2021-2022 can be summarised as:

- Halloween – The Forum organised a very successful party for the young children of Penparcau. The pictures of all the costumes were amazing and prizes were given out to the best dressed.
- Afterschool craft club – a local volunteer organised and delivered a weekly Christmas craft club which ran for three weeks before Christmas.
- Senior Citizens' Christmas Meal- The Forum invited students from Coleg Ceredigion to cook for the local senior citizens as a part of their college assessment. All those that attended were cooked a three course meal, which was free of charge.
- Community Christmas Fayre - The Forum organised Christmas tree lights to be wrapped around the large tree in the community garden, which were switched on by Ben Lake MP during the community Christmas fayre. The people that attended had opportunity to buy hand made items from local stall holders and were able to enjoy a glass of mulled wine and mince pie.
- Childrens' Christmas party - The Forum hosted its annual childrens' Christmas party, which consisted of Christmas activities, a disco and the opportunity to see Santa Clause and receive a present.
- WW2 Tea Dance - The Forum worked with Aberystwyth Arts Centre and museum to host a tea dance and gave attendees the opportunity to view wartime weapons, equipment and supplies. The Forum also prepared a war time food spread to add to the theme of the event.
- Mothers' Day afternoon tea – The Forum offered a homemade take away afternoon tea. Members of the public were able to buy one of these boxes if they wished to do so.

Trustees' Report continued

- Welsh coffee morning - The Forum has worked with the local authority to establish a Welsh coffee morning, which invites members of the public to come together and share or learn Welsh language skills.
- Easter activities- The Forum were grateful in having a share of the Ceredigion County Council Summer of Fun funding which enabled us to offer trips away and other activities such as badminton and rounders at the Forum. Forum volunteers also teamed together to organise and deliver an fun Easter egg hunt for the young people in the community.
- Queens' Jubilee The Forum, along with several local volunteers, hosted a fantastic Queens' Jubilee event, which invited residents of all ages to enjoy an afternoon tea, games, a disco and bar, to celebrate the anniversary.
- Summer activities- With financial assistance from the People's Health Trust and Ceredigion County Council, the Forum was able to organise and deliver a six week activities plan which consisted of day trips, sports sessions, and other activities at the Hub.
- Party in the Park - The Forum was able to host its annual community party, which invited all Penparcau residents to enjoy an outdoor disco, activities such as tug of war and other games, a bar and BBQ. We also enabled local crafters to sell their items from stalls.
- Maintenance workshops - The Forum worked with Afan Cycles to host bike repair workshops which were open to all people in the community.
- Youth games sessions - The Forum enabled the young people of Penparcau to use the Youth Room to play games and spend time with their friends whilst sharing with Forum staff the things they would like to see change in the community.

A message to our community

We are extremely grateful for the continued support from our community and it's been wonderful to welcome so many back after a long period of time under Covid-19 restrictions. We are now looking forward to working with our Penparcau residents to further identify the needs of the community and implement a strategic plan to make positive change.

The challenges we face

The Forum relies on funding to pay for core costs, including key staff and the running costs of the community centre. The Forum is now in the final few months of a major grant, which means securing additional funding after the end of December 2023. Whilst this is a concern, we have applications ongoing and we are confident in receiving additional funding to enable us to continue for a further four years.

The cost of living crisis has caused concern about the rise in our core costs and in particular the price we pay for electricity and gas. We are very grateful for the support we have received from Ceredigion County Council, CAVO, Streetgames, PAVO and Arnold Clark and Neighbourly that has enabled us to offset some of the rapid increase in charges through grant funding. The Forum is now engaged in the Egin Programme through Development Trust Association for Wales which will help us address energy usage and lessen our impact on climate change. Initially this is an energy audit, with investigation into possible grant funding for implementation and a mentor to assist with behaviour change.

With this in mind, we ask that all staff, volunteers and members of the public help us to save energy by turning off unused appliances and keeping doors closed.

Trustees' Report continued

Finally

We would like to recognise the invaluable financial assistance and support received from The National Lottery Community Fund, Ceredigion County Council, the People's Health Trust, CAVO and all the local businesses who have continued to support us over the year. Without their funding and support, the Forum would struggle to survive within this current financial climate.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Penparcau Community Forum Ltd for the purposes of company law) are responsible for preparing a trustees' annual report (incorporating a directors' report) and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees

Kelvin Jones (Chair)

Date: 11th May 2023

Penparcau Community Forum Ltd (a company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Penparcau Community Forum Ltd

I report to the charity trustees on my examination of the accounts of Penparcau Community Forum Ltd for the year ended 30 September 2022, which are set out on pages 12 to 24.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 201 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Baker

Fellow of the Association of Chartered Certified Accountants

Independent Examiner

Davies Lewis Baker, 31 Bridge Street, Aberystwyth, Ceredigion, SY23 1QB

Date: 12th June 2023

Penparcau Community Forum Ltd (a company limited by guarantee)

Statement of Financial Activities (including income and expenditure account)
for the year ending 30 September 2022

	Note	Year ended 30 September 2022			Year ended 30 September 2021		
		Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
		funds	funds		funds	funds	
£	£	£	£	£	£		
<i>Income</i>							
Donations and grants	3	6,793	213,880	220,673	21,553	243,587	265,140
Community centre hire		17,550	-	17,550	6,662	-	6,662
Café and catering income		11,255	-	11,255	5,318	-	5,318
Community events and activities		4,294	3,799	8,093	1,374	1,021	2,395
Boxing club rent		686	-	686	360	-	360
Total income		40,578	217,679	258,257	35,267	244,608	279,875
<i>Expenditure</i>							
Cost of community events and activities	5	(5,191)	(35,428)	(40,619)	(967)	(40,109)	(41,076)
Café and catering costs		(4,873)	(5,799)	(10,672)	(2,398)	(53)	(2,451)
Donations and grants to others	6	-	-	-	(827)	(1,921)	(2,748)
Staff costs	7	(20,822)	(143,510)	(164,332)	(6,293)	(133,227)	(139,520)
Property and equipment costs	8	(2,078)	(23,692)	(25,770)	(1,684)	(15,121)	(16,805)
Cost of new buildings and improvements	9	(644)	(26,559)	(27,203)	-	(99,847)	(99,847)
Administration expenses	10	(15,762)	(12,738)	(28,500)	(12,059)	(14,730)	(26,789)
Total expenditure		(49,370)	(247,726)	(297,096)	(24,228)	(305,008)	(329,236)
Net income / (expenditure)	11	(8,792)	(30,047)	(38,839)	11,039	(60,400)	(49,361)
Transfers between funds	18	16,280	(16,280)	-	18,150	(18,150)	-
Net movement in funds		7,488	(46,327)	(38,839)	29,189	(78,550)	(49,361)
Total funds brought forward		123,934	86,377	210,311	94,745	164,927	259,672
Total funds carried forward		131,422	40,050	171,472	123,934	86,377	210,311

Notes 1 to 24 form an integral part of these accounts.

Penparcau Community Forum Ltd (a company limited by guarantee)

Balance Sheet as at 30 September 2022

Note	30 September 2022			30 September 2021			
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds	
	£	£	£	£	£	£	
Fixed assets:							
Tangible assets	13	60,239	-	60,239	56,649	11,080	67,729
Current assets:							
Stock		3,573	-	3,573	1,221	-	1,221
Debtors	14	1,089	-	1,089	1,120	-	1,120
Cash at bank and in hand		68,461	44,692	113,153	65,744	80,020	145,764
Total current assets		73,123	44,692	117,815	68,085	80,020	148,105
Prepayments and accrued income	15	-	4,438	4,438	-	-	-
Liabilities:							
Creditors falling due within 1 year	16	(24)	(514)	(538)	-	(483)	(483)
Net current assets		73,099	48,616	121,715	68,085	79,537	147,622
Total assets less current liabilities		133,338	48,616	181,954	124,734	90,617	215,351
Accruals and deferred income	17	(1,916)	(8,566)	(10,482)	(800)	(4,240)	(5,040)
Net assets		131,422	40,050	171,472	123,934	86,377	210,311
The funds of the charity:							
Restricted income funds	18			40,050			86,377
Unrestricted income funds	19			131,422			123,934
Total charity funds				171,472			210,311

Notes 1 to 24 form an integral part of these accounts

**Penparcau Community Forum Ltd
(a company limited by guarantee)**

Balance Sheet as at 30 September 2022 continued

For the year ended 30 September 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 11th May 2023 and signed on their behalf by:

K Jones
Trustee

Company registered number 9210780

Notes 1 to 24 form an integral part of these accounts

Notes to the accounts for the year ending 30 September 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c) Donated services and facilities and gifts in kind

Gifts in kind and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) time donated by volunteers is not recognised. Refer to the trustees' annual report for more information about the contribution of volunteers.

On receipt, donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified according to the type of expenditure.

Irrecoverable VAT is charged as an additional cost of the related expenditure.

f) Operating leases

Penparcau Community Forum Ltd lease the boxing club premises owned by the county council to operate as a community centre, for a period of 21 years to 24 February 2036. Rent of £250 per annum is paid to the council and

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

charged on a straight line basis over the term of the lease. Any improvements to the premises are charged in the income and expenditure account when incurred.

g) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Equipment, fixtures and fittings	10% - 25% per year
Motor vehicles	10% per year

Improvements to leasehold property are not capitalised as the lease restriction on the use of the building to sports and community use render its recoverable amount likely to be NIL.

Defibrillators supplied to Penparcau village and maintained by Penparcau Community Forum Ltd are not capitalised.

h) Stock

Stock is measured at the lower of cost and selling price less cost to complete and sell.

i) Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Pensions

The charity is a member of the National Employment Savings Trust (NEST) defined contribution pension scheme. Employees of the charity are enrolled in the scheme unless they exercise their right to opt out of scheme membership. Contributions by the employer are made at a rate of 5% of salary and by the employees at 3% of salary. The charity has no liability beyond making its contributions. The contributions made for the year are included in staff costs and disclosed in notes 7 and 11 to the accounts. Pension contributions are charged as an expense of the same fund as that charged with the salary of the relevant employee.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Every member of the company promises to pay £1 towards the costs of dissolution and the liabilities incurred by the company whilst they were a member, in the event of the charity being wound up while they were a member or within one year after they cease to be a member. The company is registered in England & Wales and its registered office is situated in Wales, at Penparcau Community Centre, Penparcau Road, Penparcau, Aberystwyth, Ceredigion, SY23 1RU.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

3 Income from donations and grants

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Donations	888	2,241	3,129	5,087	2,245	7,332
Carmarthenshire CC	-		-	-	14,000	14,000
Ceredigion CC		17,755	17,755	10,000	3,300	13,300
	-		-	-	-	-
Other government grants	4,955	-	4,955	3,716	-	3,716
Grants from trusts:						
People's Health Trust	-	38,338	38,338	-	65,125	65,125
The National Lottery	-	119,029	119,029	-	142,742	142,742
CAVO	-	21,635	21,635	-	-	-
Other trusts	-	14,882	14,882	2,750	16,175	18,925
Gifts in kind	950	-	950	-	-	-
	<u>6,793</u>	<u>213,880</u>	<u>220,673</u>	<u>21,553</u>	<u>243,587</u>	<u>265,140</u>

The community centre is rented from Ceredigion County Council at less than market rent, at £250 pa, but is responsible for the maintenance of the building. No value has been calculated for the donation of facilities associated with this arrangement, as its value to the charity cannot be reliably measured.

Gifts of goods and services supplied by local tradespeople and residents during the year have not been valued as their value cannot be reliably measured.

Gifts of surplus food for distribution received from Tesco, Marks & Spencer, Morrisons and Lidl are not valued as these cannot be reliably measured.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grant income comprises:

	£
Balance of deferred income at 1 October 2021	2,640
Grants received during the year	217,124
Balance of deferred income at 30 September 2022	(7,608)
Balance of accrued income at 30 September 2022	<u>4,438</u>
Grants receivable for the year ended 30 September 2022	<u><u>216,594</u></u>

4 Turnover

Turnover arises from the provision of goods and services, and comprises sales of merchandise and food as disclosed in the Statement of Financial Activities. Amounts are stated including VAT.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

5 Cost of community events and activities

Cost of community events and activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Events	4,708	3,518	8,226	489	7,608	8,097
Materials and other costs of activities and trips	(21)	22,247	22,226	478	18,923	19,401
Minibus running costs	504	2,183	2,687	-	3,351	3,351
Nature in our village costs	-	7,480	7,480	-	9,994	9,994
Defibrillator upkeep	-	-	-	-	233	233
	<u>5,191</u>	<u>35,428</u>	<u>40,619</u>	<u>967</u>	<u>40,109</u>	<u>41,076</u>

6 Donations and grants to others

	2022 £	2021 £
Donations from fund-raising activities on behalf of others:		
Grants to local associations	-	<u>2,748</u>

7 Staff costs

	2022 £	2021 £
Community centre staff wages	130,528	118,815
Social security costs	9,433	8,404
Employer pension costs	4,014	3,711
	<u>143,975</u>	<u>130,930</u>
Training, travel and other staff and volunteer costs	20,357	8,590
	<u>164,332</u>	<u>139,520</u>

Of this expenditure £20,822 was unrestricted (2021: £6,293) and £143,510 was restricted (2021: £133,227).

No employees had employee benefits in excess of £60,000 (2021: None).

The key management personnel are the trustees, the forum manager, the finance officer, the local conversations officer and the café manager. The total employee benefits of the key management personnel of the charity were £88,352 (2021: £90,752).

The average monthly number of employees during the year was 7 (2021: 9).

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

8 Property costs and equipment

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Other community centre rent, utilities, and maintenance	93	19,917	20,010	623	11,562	12,185
Equipment	1,985	3,775	5,760	1,061	3,559	4,620
	<u>2,078</u>	<u>23,692</u>	<u>25,770</u>	<u>1,684</u>	<u>15,121</u>	<u>16,805</u>

9 Cost of new buildings and improvements

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Community centre extension	-	-	-	-	98,857	98,857
Storage compound	644	26,559	27,203	-	990	990
	<u>644</u>	<u>26,559</u>	<u>27,203</u>	<u>-</u>	<u>99,847</u>	<u>99,847</u>

10 Administration expenses

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Insurance	940	5,236	6,176	822	2,702	3,524
Office supplies	124	941	1,065	471	1,891	2,362
Telephone and internet	(6)	1,036	1,030	-	2,274	2,274
Publicity	-	592	592	33	1,337	1,370
Accountancy, legal and professional	992	3,217	4,209	837	2,954	3,791
Independent examination	1,308	-	1,308	400	800	1,200
Project management recharges	(842)	842	-	-	-	-
Sundry	556	874	1,430	96	2	98
Depreciation	12,690	-	12,690	9,400	2,770	12,170
	<u>15,762</u>	<u>12,738</u>	<u>28,500</u>	<u>12,059</u>	<u>14,730</u>	<u>26,789</u>

11 Net income/(expenditure) for the year

	2022 £	2021 £
This is stated after charging:		
Operating leases - property rental	250	250
Depreciation	12,690	12,170
Independent examiner's fees:		
Independent examination	1,308	1,200
Taxation services	258	-
Payroll services	510	484
Accountancy & other	1,308	1,200
Contributions to a defined contribution pension scheme	4,014	3,711

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

12 Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible Fixed Assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 October 2021	100,807	27,700	128,507
Additions	-	5,200	5,200
At 30 September 2022	<u>100,807</u>	<u>32,900</u>	<u>133,707</u>
Accumulated depreciation			
At 1 October 2021	42,612	18,166	60,778
Charge for the year	9,920	2,770	12,690
At 30 September 2022	<u>52,532</u>	<u>20,936</u>	<u>73,468</u>
Net book value			
At 30 September 2021	<u>58,195</u>	<u>9,534</u>	<u>67,729</u>
At 30 September 2022	<u><u>48,275</u></u>	<u><u>11,964</u></u>	<u><u>60,239</u></u>

14 Debtors

	2022 £	2021 £
Trade debtors	<u>1,089</u>	<u>1,120</u>

15 Prepayments and accrued income

	2022 £	2021 £
Accrued income: grants receivable (note 3)	<u>4,438</u>	<u>-</u>

16 Creditors falling due within 1 year

	2022 £	2021 £
Trade creditors	<u>538</u>	<u>483</u>

17 Accruals and deferred income

	2022 £	2021 £
Deferred income (note 3)	7,608	2,640
Accruals	<u>2,874</u>	<u>2,400</u>
	<u><u>10,482</u></u>	<u><u>5,040</u></u>

Deferred income comprises grants received in advance of the grant budget period.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

18 Movement in restricted funds

	Balance			Transfers	Balance
	1 Oct			30 Sept	
	2021	Income	Expenditure	out	2022
	£	£	£	£	£
People's Health Trust Local Conversations Grant	20,828	38,338	(59,166)	-	-
The National Lottery Community Fund	10,918	109,052	(101,104)	-	18,866
National Lottery (Penparcau Action Team)	28,550	-	(28,550)	-	-
National Lottery Wales Awards for All	-	9,977	(9,977)	-	-
Ceredigion CC Household support grant	-	1,074	-	-	1,074
Ceredigion CC Tackling Food Poverty and Addressing Food Insecurity	-	10,681	(10,681)	-	-
Ceredigion CC summer of fun 2022	-	6,000	(6,000)	-	-
CAVO Caring Communities Covid-19: Protect and Prepare and Third Sector Winter Pressures Fund - Ceredigion	-	23,434	(14,515)	(5,200)	3,719
CAVO Caring Communities Innovation Scheme	-	2,000	(2,000)	-	-
Sea changers Marine Conservation Social Fund	-	3,744	(3,744)	-	-
Agoriad Employer Incentive	-	3,625	(3,625)	-	-
Menter a Busnes Ti Bia'r Biosffer Grand Idea	-	1,000	(1,000)	-	-
Tyfu Dyfi	-	4,514	(2,832)	-	1,682
Reaching Wider: North and Mid Wales Partnership	4,537	-	-	-	4,537
Street games Summer of Fun	-	1,999	(1,999)	-	-
Defibrillators	1,927	-	(287)	-	1,640
History group	1,006	-	-	-	1,006
Youth forum	6,281	1,641	(903)	-	7,019
Street games	1,000	-	(1,000)	-	-
Penparcau action team	-	600	(93)	-	507
WWHA	250	-	(250)	-	-
Fixed assets	11,080	-	-	(11,080)	-
	86,377	217,679	(247,726)	(16,280)	40,050

The transfer from the CAVO Caring Communities Covid-19 fund of £5,200 to the unrestricted fixed assets fund represents the use of restricted funds on purchase of fixed assets.

The net book value of the minibus of £11,080 was transferred from the restricted fixed asset fund to the unrestricted fixed assets fund on the end of People's Health Trust funding.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

18 Movement in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
People's Health Trust Local Conversations Grant	To enable the Forum to identify the community's needs and implement the subsequent 'Area Plan'.
National Lottery Community Fund	To deliver a range of activities and events from the Penparcau Hub, to break down barriers to isolation and inclusion, improve health and wellbeing, learn new skills and develop citizenship by taking responsibility for their own community.
National Lottery (Penparcau Action Team)	To support the vulnerable in the community through a meals-on-wheels service and distribution of food surplus; to construct a large shed connected to utilities for storage and community workshops.
National Lottery Wales Awards for All	Support of Penparcau Action Team salary costs.
Ceredigion CC Household support grant	Support of Penparcau Action Team.
Ceredigion CC Tackling Food Poverty and Addressing Food Insecurity	Support of the Penparcau Action food surplus collection and distribution.
Ceredigion CC summer of fun 2022	To run a series of free after school sports activities.
CAVO Caring Communities Covid-19: Protect and Prepare and Third Sector Winter Pressures Fund – Ceredigion	Meals on wheels one year pilot project.
CAVO Caring Communities Innovation Scheme	Support of Penparcau wildlife activities and surveys to bring the community together to enjoy the natural environment.
Sea changers Marine Conservation Social Fund	Support of Penparcau Wildlife Group Trash and Treasure project running beach activities and take surveys.
Agoriad Employer Incentive	Six-month salary support and work experience for a Hub Assistant.
Menter a Busnes Ti Bia'r Biosffer Grand Idea	Run wildlife walks in Penparcau and the Dyfi Biosphere.
Tyfi Dyfi	As part of a larger project, encourage community involvement in local food production and enhancement of green space.
Reaching Wider: North and Mid Wales Partnership	To enable Penparcau Community Forum to deliver a pilot programme of activities with Penparcau Football club plus online delivery of short science courses for juniors from Penparcau.
Street Games Summer of Fun	Run a series of free after school sports activities.
Defibrillators	To provide defibrillators in Penparcau.
Youth forum	To support the activities of the youth forum.
History group	To support the activities of the history group.
Penparcau Action Team	To support the activities of the Penparcau Action Team.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

19 Movement in unrestricted funds

	Balance				Balance
	1 Oct			Transfers	30 Sept
	2021	Income	Expenditure	in	2022
	£	£	£	£	£
Designated funds:					
Minibus	4,945	240	(504)	-	4,681
Unrestricted funds:					
Fixed assets	56,649	-	(12,690)	16,280	60,239
General fund	62,340	40,338	(36,176)	-	66,502
	<u>123,934</u>	<u>40,578</u>	<u>(49,370)</u>	<u>16,280</u>	<u>131,422</u>

The purpose of the minibus designated fund is to finance the future maintenance and replacement costs of the minibus.

Transfers to the unrestricted fixed assets fund are of £5,200 from restricted funds on the purchase of additions to the fixed assets and £11,080 from restricted funds on the end of People's Health Trust funding.

20 Analysis of net assets between funds

Analysis of net assets between funds at 30 September 2022

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	60,239	-	60,239
Cash at bank and in hand	68,461	44,692	113,153
Other net current assets/(liabilities)	4,638	3,924	8,562
Accruals and deferred income	(1,916)	(8,566)	(10,482)
	<u>131,422</u>	<u>40,050</u>	<u>171,472</u>

Analysis of net assets between funds - previous year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	56,649	11,080	67,729
Cash at bank and in hand	65,744	80,020	145,764
Other net current assets/(liabilities)	2,341	(483)	1,858
Accruals and deferred income	(800)	(4,240)	(5,040)
	<u>123,934</u>	<u>86,377</u>	<u>210,311</u>

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2022

21 Operating leases – as lessee

At 30 September 2022 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
not later than one year	250	250
later than one year and not later than five years	1,000	1,000
later than five years	2,000	2,250
	<u>3,250</u>	<u>3,500</u>

Lease payments charged to income and expenditure during the year were £250 (2021: £250).

22 Operating leases – as lessor

The terms of the head-lease of the community centre occupied by the charity include a sub-lease of part of the community centre to be used exclusively as a boxing club. The rent of the sub-lease is £250 per year and £150 a year electricity rent, recognised on a straight line basis over the term of the lease. At 30 September 2022 the total future minimum lease payments for this lease were:

	2022	2021
	£	£
not later than one year	400	400
later than one year and not later than five years	1,600	1,600
later than five years	3,200	3,600
	<u>5,200</u>	<u>5,600</u>

23 Capital commitments

At 30 September 2022 the charity had no capital commitments (2021: £26,559).

24 Related party transactions and trustees' expenses and remuneration

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2021: £NIL), other than those received on the same basis as other participants in Penparcau Community Forum Ltd activities. Travel expenses of £16 were reimbursed to one trustee during the year (2021: £NIL).

The charity made contributions of £4,014 to the pension plan operated by NEST on behalf of the employees (2021: £3,711). For more information about the pension contributions refer to note 1 (I).

PENPARCAU COMMUNITY FORUM LTD

England & Wales - Charity number 1168220

Accounts

Charity registration number: 1168220

Company registration number: 9210780

**Penparcau Community Forum Ltd
(a company limited by guarantee)**

**Report of the Trustees and
Unaudited Financial Statements
for the year ending 30 September 2021**

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Penparcau Community Forum Ltd (a company limited by guarantee)

Legal and administrative information

Charity registration number	1168220
Company registration number	9210780
Registered office and principal address	Penparcau Community Centre Penparcau Road Penparcau Aberystwyth Ceredigion SY23 1RU
Website	www.facebook.com/PenparcauCommunityForum
Trustees	Dylan Jones (to September 2021) Eva De Visscher (to September 2021) George Barratt (to 14 January 2020, from December 2021) Susan Thomas (to January 2022) Samantha Hearne Kelvin Jones Rhian Jones (to August 2021) Nicola Rees (to February 2021) Patricia Griffiths (to May 2021) Jennifer Jenkins (provisional) Wendy Hughes (from August 2021) Dave Slinger (from February 2022) Jeanette Slinger (from February 2022)
Key staff: Forum Manager	Sam Owain Hughes-Evans
Finance Officer	Kate Williams to 31/12/20, Sue Fisher from January 2021
Volunteer & Events Co-ordinator	Julie Thomas to 31st July 2020
Local Conversations Officer	Andra Jones to 16/1/20 Clare Jackson to June 2021 Michelle Pierrepoint from August 2021 Rochelle Colman from November 2021
Cafe Manager	Lisa Holmes to July 2021, Mathew Rose from October 2021
Caretaker	Jonathan Evans to June 2021, Anthony Taylor from July 2021
Armed Forces Peer Support Mentor	Colin Jones MBE to September 2021
Independent examiner	Mark Baker FCCA Davies Lewis Baker 31 Bridge Street, Aberystwyth, Ceredigion, SY23 1QB
Bankers	Natwest plc Aberystwyth Branch, PO Box 5, Owain Glyndwr Square Aberystwyth, Ceredigion, SY23 2NB

Penparcau Community Forum Ltd (a company limited by guarantee)

Penparcau Community Centre, Penparcau, Aberystwyth, Ceredigion SY23 1RU

Company No: 09210780 Charity No: 1168220

Trustees' Report

1 October 2020 – 30 September 2021

The Trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 30th September 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Mission Statement

Penparcau Community Forum Ltd are a community-based charity who actively engage with the community of Penparcau to develop sustainable and inclusive community activities and facilities for the benefit of all.

Our Charitable Objects:

- A. To promote for the benefit of the inhabitants of Penparcau without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for arts, culture, recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.
- B. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.

Our Vision

To be a catalyst for connecting the community with other groups and sectors who determine and influence our future through enabling our community's needs to be heard and in turn be empowered to deliver a better Penparcau for all.

- To be trusted and valued as a charity that makes a real difference in our community.
- To represent all who need to be heard in Penparcau.
- To develop a positive image and strong identity for Penparcau.
- To be open, inclusive and accountable to our community.
- To strive towards good governance.
- To be financially sustainable.
- To respond as quickly as possible to new ideas.
- To be a respected and significant employer in Penparcau.
- To create opportunities for volunteering within the community.
- To empower our community to come together.
- To increase the skills of our residents, especially our young people.
- To utilise the power of social media as an engagement tool.

Trustees' Report continued

Organisational Background

The community of Penparcau is a large housing estate on the outskirts of Aberystwyth, Ceredigion. The whole area consists of over 1,200 homes with approximately 3,100 people within the wards of Penparcau 1 and Penparcau 2 (both LSOAs fall within the top 30% deprived wards identified in the overall score - WIMD August 2014). In addition, 40% of our 800 children and young people live in poverty (End Child Poverty Report).

Penparcau Community Forum Ltd is a Company Limited by Guarantee and registered charity that aims to enable residents and organisations to take full advantage of funding and resources available to the area, together with co-ordinating and organising community events and being a voice for the long-term needs of Penparcau. The Forum acts as a conduit for much needed funding for the area and works closely with statutory and voluntary agencies to make this happen.

The Forum would like to thank the People's Health Trust as they were instrumental in helping us to develop our 'Area Plan' through funding our 'Local Conversations' programme that ascertained what the community wanted to make Penparcau a better place for all. The resulting area plan and subsequent revisions (which continue to be funded by the People's Health Trust) is based on five identified community priorities. These included; 1. building and managing a new Community Centre, 2. developing the Youth Forum, 3. developing Community Transport links including use of the community Minibus, 4. developing the Environment group and 5. developing Education and Skills opportunities.

The Forum would also like to thank the National Lottery Community Fund following their successful grant application. This funding (£498,894 to November 2023) has enabled the Forum to employ extra staff and continue to develop the community centre and café for the use by the local community.

In addition, we have over 70 volunteers registered with the Forum and have upskilled many of them in food hygiene, minibus driving, First Aid, child protection and in the use of a defibrillator.

Penparcau Community Forum Ltd and Charity consists of the following experienced local individuals:

Kelvin Jones (Chairman): after a twelve-year career in the Royal Navy, he returned to Aberystwyth and worked for MANWEB / Scottish Power as a Logistic Team Leader for Aberystwyth and Oswestry District. He was later recruited by an IT company as an implementation consultant and worked throughout the UK and Ireland. At a local level, he joined Aberystwyth Sea Cadets in 1982 as an Instructor and worked up to the Commanding Officer role. He also worked for the Forum's predecessor Communities First in Penparcau and was a member of the Aberystwyth Youth Forum. Along with others, he set up the previous Forum in Penparcau that introduced various events to the community. In addition, he is a Community Governor in Penglais School, a position he has held for over 6 years.

Sam Hearne (Trustee) is an Administration Officer for Lifestyle Services and Business Support with Ceredigion County Council. She is a member and Treasurer for the Royal British Legion Aberystwyth Branch. An elected councillor for Aberystwyth Town Council from 2008-2012, she was Deputy Mayor in 2009, Mayor 2010 and Deputy Mayor again in 2011. Married with two grown up children, she attended Penparcau primary school.

George Barratt (Trustee) is a British Army veteran. He is a retired painter and decorator who has worked all over the UK and overseas. He is currently the Chairman of the Ceredigion Sea Angling Coaching Project working with vulnerable young people. He has extensive knowledge of local businesses, tradespeople and fundraising.

Trustees' Report continued

Jeanette Slinger (Trustee) Is a foster carer who has looked after 29 foster children. In Jeannette's spare time, she creates some unique crafts which have appeared at the Forum during various events. Jeanette lived in Penparcau for 24 years and built relationships up with key members of the community which has and will continue to benefit the Forum.

David Slinger (Trustee) works at a local primary school in a department that focuses on teenagers with behaviour issues. Dave Slinger has experience coaching sport to different age groups and lived in Penparcau for 24 years. Dave Slinger has built relationships up with key members of the community which has and will continue to benefit the Forum.

Wendy Hughes (Trustee) is originally from Aberystwyth, has experience in the banking sector and was working with Nationwide Building Society from 1979 to August 2021. Wendy has an interest in gardening, walking and knitting. Additionally, Wendy volunteers as a part of the current PAT team.

Jenny Jenkins is a provisional Trustee who was a police officer for Dyfed Powys Police force. Jenny has gained some strong links over the years which has enabled her to be a highly respected individual which is certainly valuable to the hub. Jenny also works on the PAT team at the Forum which is responsible for delivering donations of food to the Penparcau residents facing food poverty.

Appointment of trustees

At every Annual General Meeting, one-third of the Trustees shall retire and may offer themselves for re-election. The trustees to retire shall be those trustees longest in office since their last election. Trustees will be elected annually by the members at the Annual General Meeting of the Charity. Retiring trustees shall be eligible for re-election without further nomination. If there is a choice between retiring trustees of equal service, it shall be made by drawing lots.

Invitations for nominations for the position of trustee will be sent to all Members with the notice of the Annual General Meeting. Completed nominations will be accepted up to seven days before the date of the meeting. All nominations require the signature of the nominated person and the signature of a proposer and seconder all of which shall be Members of the Charity.

Unless otherwise determined by the Charity in General Meeting, the number of trustees shall be not less than four.

The trustees may at any time co-opt any person to the Board of Trustees, whether or not they are a member of the charity, provided that the maximum number prescribed in these Articles is not exceeded and that no more than three such co-options shall be made between one Annual General Meeting and the next. All persons so co-opted shall retire at the Annual General Meeting following their co-option but shall be eligible to be re-appointed thereafter.

As set out in the Articles of Association, the Chair of the trustees is nominated by trustees at the AGM.

The day to day running of the organisation is implemented through the following staffing structure:

Forum Manager – Sam Hughes-Evans (full time)

- Sam Hughes-Evans started in the Forum in September 2021 following the departure of the previous Forum Manager, Karen Roberts.

Finance Officer – Sue Fisher (part time)

- Sue has been with the Forum since January 2021.

Trustees' Report continued

Local Conversations Officers (part time)

- Rochelle Colman joined the Forum in November 2021.
- Michelle Pierrepoint joined the Forum in August 2021

Café Manager – Mathew Rose (full time)

- Mathew Rose joined the Forum in October 2021

Caretaker – Anthony Taylor (part time)

- Anthony joined the Forum in July 2021

In addition, the Forum runs a Facebook page and has a Twitter account. These social media outlets greatly assist the charity in their day-to-day work and informs the community of developments daily. The website is also a great tool for archiving and informing the community of Penparcau.

Financial Review

Due to Covid, the Forum observed a significant decrease in income generation from community use and the hiring of facilities however, covid based grants made up for most of the lost income which the Forum is grateful for. During the year to 30 September 2021 total net income from unrestricted sources was £11,039.

Additionally, the Forum was able to rely on continuous funding from the National Lottery and the Peoples Health Trust which ensured staff remain in place and that utility costs were covered.

Reserves policy and going concern

Penparcau Community Forum is a registered Charity providing community-based activities for the residents of Penparcau in order to improve their well-being.

Most of the income is from grants and earned income is mainly from the hire of the facilities at the community centre.

Penparcau Community Forum Board discussed the following factors in arriving at their reserves policy:

- Money should be kept in reserve only for specific reasons
- It is prudent to keep 2 to 3 months running costs in reserves (£4,000)
- It would also be good to have money in reserves to cover future repairs and maintenance work (£1,000)
- To cover two to three months' wages if there is any unexpected gap in grant funding (£20,000)

Policy: Penparcau Community Forum aims to keep approximately two to three months' running costs in reserves plus an amount to cover repairs and maintenance costs and wages (maximum of £25,000). To achieve this we aim to put £3,000 per year into reserves from earned income until that level is achieved. At 30 September 2021, the level of reserves held was £10,000, with £3,000 put into reserves at Year End as per the Forum's reserves policy. As such, the reserves carried forward to 2021-2022 stand at £13,000.

Trustees' Report continued

Objectives and Activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Our five community priorities are:

1. sustaining the new Community Centre
2. developing the Youth Forum
3. developing community transport links
4. developing the Environment group
5. develop Education and Skills opportunities

The Forum is a registered charity, number 1168220, and is constituted as a not-for-profit company limited by guarantee, number 09210780. The trustees are local people who are dedicated to making Penparcau a better place for all. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment, with no more than three trustees due for re-appointment in any one year.

At the trustees' meetings', the trustees agree the broad strategy and areas of activity for the Forum. The day-to-day administration of the forum is delegated to the Forum Manager and part-time staff who report back to the trustees on progress towards our stated priorities above which is primarily at our monthly trustees' meetings.

Our community-based activities during 2020/21 can be summarised as:

- Halloween 2021: the Forum organised a very successful party for the young children of Penparcau with over 80 in attendance and a great success for all involved (numbers were restricted due to covid).
- Christmas Party 2021: The Forum was again involved with volunteers in organising a party in our community Hub for young children and local parents, with over 100 in attendance.
- Christmas Fayre and Christmas Lights 2021: this was held at our community Hub with many stalls and a very popular Santa's Grotto.
- Easter Egg Hunt 2021: Due to covid restrictions being in place, children were asked to draw a Easter picture, display on their living room windows and those who took part received an Easter egg dropped off at their home.

Due to the Covid-19 pandemic, a Penparcau Action Team (PAT) was set up to help distribute and deliver surplus foods and medication to residents. We have worked in tandem with local health surgeries and supermarkets to achieve this and have received numerous expressions of gratitude from vulnerable people within the community.

Since the project was initiated, the PAT team have observed a significant increase in referrals which has proven a need for the project to continue. The Hub are now working towards developing the PAT team to ensure that it continues to support the residents facing daily struggles

We work with Aber Food Surplus in distributing surplus foods from our local Marks & Spencer, Tesco, Lidl and Morrison's stores.

Many of our regular community events have had to be placed on hold due to the pandemic and Government guidelines.

Trustees' Report continued

Local Conversation Officers continued to keep in touch with residents whenever possible. A gardening project in the community has proven to be very popular with the residents of Penparcau who have helped where possible. This has helped transform the Hub grounds into an area that residents are proud of. A Steering Group has been in place so that locals can inform the Board of things that they would benefit from.

The original Hub building plan included an annexe for heritage work and meetings but this wasn't completed at the same time as the main extension for various reasons. This work has now been completed and is used primarily as a base for the Penparcau Action Team, but also for youth activities and on hire to local organisations.

Due to the lack of a focal point for grounds and artisan activities, Big Lottery funding was achieved for a new shed within the Hub compound. This has provided a base not only for the caretaker but also for volunteer gardeners and bike mechanics who have worked with the community.

The hub continues to invite a diverse range of residents with opportunities to volunteer in various departments here at the hub. The cafe and kitchen have now reopened which has invited members of the public to the stop by for food and beverages. The Forum intends on re-opening the Youth Forum on Friday 13th May 2022. Room hire is now available, and the Forum has seen a significant increase in demand for room hire since covid restrictions eased.

Over the year we were successful in securing funding from the following organisations:

People's Health Trust, National Lottery, Aber Instruments, Aberystwyth Business Club, Anwyl Construction, Arnold Clarke Community Fund, Barcud, Blakemore Foundation, Ceredigion County Council, CrEECK, EcoEnergy Experts, Millennium Stadium Charitable Trust, NISA, The Co-operative and West Wales Housing Association.

Additionally, we are extremely grateful to have received kind donations from private individuals who were keen to support various projects such as the Penparcau Action Team.

The total grants raised for the year were £257,808 per the accounts.

The minibus and grant-funded ride-on mower have been utilised throughout the year and volunteers continue to be trained to MIDAS level which allows them to drive the minibus.

Penparcau Youth Forum is presently for 11-18 year-olds. Most of their activities were suspended due to the pandemic.

The 'Nature of our Village' project (funded by the Nineveh Trust, the Banister Charitable Trust, the Thriplow Charitable Trust and D'Oyly Carte Company) set out to significantly increase how much we know about wildlife in Penparcau by involving local people in learning how to recognise and look after the nature of our area. It began in November 2015 as a partnership between the Penparcau Community Forum, the West Wales Biodiversity Information Centre and the Wildlife Trust for South and West Wales. It is a 5-year project and is run by Chloe Griffiths, an Ecologist living in Penparcau.

Trustees' Report continued

Chloe Griffiths co-ordinated and led a programme of community-based activities with volunteers and people of all ages up until the first Covid-19 lockdown in March 2020. This work included surveys on birds, reptiles, amphibians and dragonflies to name but a few. The group were involved in recording as much as possible of our local wildlife and also took part in some restoration work to enable wildlife to thrive on some local farmhouse ruins on Pen Dinas. The project lead presented regularly at meetings of the Wildlife Trust to share updates from the project and recruit new members, as well as advertising upcoming sessions to a wider audience. During the pandemic months, some activities were able to continue but mostly by individuals following social distancing guidelines and working alone or in family groups.

Local organisations continue to use the hub's facilities which contributes to the annual income of the hub. Since covid restrictions have been lifted, organisations including the Forum have been able to deliver education activities, family fun events, and a wide range of courses to upskill residents who live in Penparcau.

Social Media: Through our Facebook and Twitter accounts, we encourage anyone who lives or works in Penparcau, or who has roots in the village to let us know what they want and to get involved. These are powerful tools for community engagement and are very successful in informing and encouraging volunteers to be involved.

It is worth noting that all the above could not have been achieved without our fantastic volunteers and we thank them for all their hard work and dedication. Moreover, we would encourage anyone who has either a good idea or the time to lend a hand as a volunteer (or both) to visit or ring us. They'll get a great deal out of it and will be helping many others in our community. The challenges we face:

The future will largely be determined by the Nation's response to the Covid-19 pandemic. Re-opening the Hub is a main objective along with continuing with the very effective Penparcau Action Team (PAT) as an outreach tool.

Finally

We would like to recognise the invaluable financial assistance and support received from the National Lottery Community Fund, the People's Health Trust in London, Blakemore Foundation, Barclays Bank Charities Trust, Banister Charitable Trust, Thriplow Charitable Trust, D'Oyly Carte Company and NINEVEH, and all the local businesses and individuals who continue to support us, as without their funding and support the Forum would struggle to survive within this current financial climate and pandemic.

The Forum would also like to give a special thanks to our community who support the work we do here in Penparcau and are the reason why we exist.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Penparcau Community Forum Ltd for the purposes of company law) are responsible for preparing a trustees' annual report (which also contains a directors' report) and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard Applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Trustees' Report continued

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees

Kelvin Jones (Chair)

Date: 26th May 2022

Penparcau Community Forum Ltd (a company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Penparcau Community Forum Ltd

I report to the charity trustees on my examination of the accounts of Penparcau Community Forum Ltd for the year ended 30 September 2021, which are set out on pages 12 to 24.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 201 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Baker

Fellow of the Association of Chartered Certified Accountants

Independent Examiner

Davies Lewis Baker, 31 Bridge Street, Aberystwyth, Ceredigion, SY23 1QB

Date: 13th June 2022

Penparcau Community Forum Ltd (a company limited by guarantee)

Statement of Financial Activities (including income and expenditure account)
for the year ending 30 September 2021

	Note	Year ended 30 September 2021			Year ended 30 September 2020		
		Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
		funds	funds		funds	funds	
		£	£	£	£	£	£
<i>Income</i>							
Donations and grants	3	21,553	243,587	265,140	28,827	425,473	454,300
Community centre hire		6,662	-	6,662	7,018	-	7,018
Café and catering income		5,318	-	5,318	12,933	-	12,933
Community events and activities		1,374	1,021	2,395	1,220	590	1,810
Boxing club rent		360	-	360	400	-	400
Total income		35,267	244,608	279,875	50,398	426,063	476,461
<i>Expenditure</i>							
Cost of community events and activities	5	(967)	(40,109)	(41,076)	(3,416)	(26,154)	(29,570)
Café and catering costs		(2,398)	(53)	(2,451)	(8,439)	-	(8,439)
Donations and grants to others	6	(827)	(1,921)	(2,748)	-	(320)	(320)
Staff costs	7	(6,293)	(133,227)	(139,520)	(2,697)	(122,178)	(124,875)
Property and equipment costs	8	(1,684)	(15,121)	(16,805)	(23,184)	(47,017)	(70,201)
Cost of new buildings and improvements	9	-	(99,847)	(99,847)	-	(102,767)	(102,767)
Administration expenses	10	(12,059)	(14,730)	(26,789)	(12,070)	(10,827)	(22,897)
Total expenditure		(24,228)	(305,008)	(329,236)	(49,806)	(309,263)	(359,069)
Net income / (expenditure)	11	11,039	(60,400)	(49,361)	592	116,800	117,392
Transfers between funds	17	18,150	(18,150)	-	11,325	(11,325)	-
Net movement in funds		29,189	(78,550)	(49,361)	11,917	105,475	117,392
Total funds brought forward		94,745	164,927	259,672	82,828	59,452	142,280
Total funds carried forward		123,934	86,377	210,311	94,745	164,927	259,672

Notes 1 to 23 form an integral part of these accounts.

Penparcau Community Forum Ltd (a company limited by guarantee)

Balance Sheet as at 30 September 2021

Note	30 September 2021			30 September 2020			
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds	
	£	£	£	£	£	£	
Fixed assets:							
Tangible assets	13	56,649	11,080	67,729	54,017	13,850	67,867
Current assets:							
Stock		1,221	-	1,221	50	-	50
Debtors	14	1,120	-	1,120	40	-	40
Cash at bank and in hand		65,744	80,020	145,764	41,934	159,837	201,771
Total current assets		68,085	80,020	148,105	42,024	159,837	201,861
Liabilities:							
Creditors falling due within 1 year	15	-	(483)	(483)	(96)	(4,060)	(4,156)
Net current assets		68,085	79,537	147,622	41,928	155,777	197,705
Total assets less current liabilities		124,734	90,617	215,351	95,945	169,627	265,572
Accruals and deferred income	16	(800)	(4,240)	(5,040)	(1,200)	(4,700)	(5,900)
Net assets		123,934	86,377	210,311	94,745	164,927	259,672
The funds of the charity:							
Restricted income funds	17			86,377			164,927
Unrestricted income funds	18			123,934			94,745
Total charity funds				210,311			259,672

Notes 1 to 23 form an integral part of these accounts

**Penparcau Community Forum Ltd
(a company limited by guarantee)**

Balance Sheet as at 30 September 2021 continued

For the year ended 30th September 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 12th May 2022 and signed on their behalf by:

K Jones
Trustee

Company registered number 9210780

Notes 1 to 23 form an integral part of these accounts

Notes to the accounts for the year ending 30 September 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c) Donated services and facilities and gifts in kind

Gifts in kind and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) time donated by volunteers is not recognised. Refer to the trustees' annual report for more information about the contribution of volunteers.

On receipt, donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified according to the type of expenditure.

Irrecoverable VAT is charged as an additional cost of the related expenditure.

f) Operating leases

Penparcau Community Forum Ltd lease the boxing club premises owned by the county council to operate as a community centre, for a period of 21 years to 24 February 2036. Rent of £250 per annum is paid to the council and

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2021

charged on a straight line basis over the term of the lease. Any improvements to the premises are charged in the income and expenditure account when incurred.

g) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Equipment, fixtures and fittings	10% - 25% per year
Motor vehicles	10% per year

Improvements to leasehold property are not capitalised as the lease restriction on the use of the building to sports and community use render its recoverable amount likely to be NIL.

Defibrillators supplied to Penparcau village and maintained by Penparcau Community Forum Ltd are not capitalised.

h) Stock

Stock is measured at the lower of cost and selling price less cost to complete and sell.

i) Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Pensions

The charity is a member of the National Employment Savings Trust (NEST) defined contribution pension scheme. Employees of the charity are enrolled in the scheme unless they exercise their right to opt out of scheme membership. At the beginning of the year contributions to NEST were made by the employer only, at a rate of 5% of salary. During the year, employees started to make contributions themselves of 3% of salary. The charity has no liability beyond making its contributions. The contributions made for the year are included in staff costs and disclosed in notes 7 and 11 to the accounts. Pension contributions are charged as an expense of the same fund as that charged with the salary of the relevant employee.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Every member of the company promises to pay £1 towards the costs of dissolution and the liabilities incurred by the company whilst they were a member, in the event of the charity being wound up while they were a member or within one year after they cease to be a member. The company is registered in England & Wales and its registered office is situated in Wales, at Penparcau Community Centre, Penparcau Road, Penparcau, Aberystwyth, Ceredigion, SY23 1RU.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2021

3 Income from donations and grants

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations	5,087	2,245	7,332	3,998	228	4,226
Carmarthenshire CC	-	14,000	14,000	-	24,000	24,000
Ceredigion CC	10,000	3,300	13,300	-	250	250
Welsh Government Community Facility Programme	-	-	-	-	201,750	201,750
Other government grants	3,716	-	3,716	-	-	-
Grants from trusts:						
People's Health Trust	-	65,125	65,125	-	53,359	53,359
The National Lottery	-	142,742	142,742	-	123,583	123,583
Other trusts	2,750	16,175	18,925	24,829	22,303	47,132
	<u>21,553</u>	<u>243,587</u>	<u>265,140</u>	<u>28,827</u>	<u>425,473</u>	<u>454,300</u>

Grants received include £10,000 (2020: £23,229) related to the Covid-19 pandemic, supporting the charity and the community it serves.

The community centre is rented from Ceredigion County Council at less than market rent, at £250 pa, but is responsible for the maintenance of the building. No value has been calculated for the donation of facilities associated with this arrangement, as its value to the charity cannot be reliably measured.

Gifts of goods and services supplied by local tradespeople and residents during the year have not been valued as their value cannot be reliably measured.

Gifts of surplus food for distribution received from Tesco, Marks & Spencer and Lidl are not valued as these cannot be reliably measured.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grant income comprises:

	£
Balance of deferred income at 1 October 2020	3,500
Grants received during the year	256,948
Balance of deferred income at 30 September 2021	<u>(2,640)</u>
Grants receivable for the year ended 30 September 2021	<u><u>257,808</u></u>

4 Turnover

Turnover arises from the provision of goods and services, and comprises sales of merchandise and food as disclosed in the Statement of Financial Activities. Amounts are stated including VAT.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2021

5 Cost of community events and activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Events	489	7,608	8,097	1,070	5,683	6,753
Materials and other costs of activities and trips	478	18,923	19,401	151	6,777	6,928
Minibus running costs	-	3,351	3,351	2,195	2,540	4,735
Ecology project costs	-	9,994	9,994	-	10,751	10,751
Defibrillator upkeep	-	233	233	-	403	403
	<u>967</u>	<u>40,109</u>	<u>41,076</u>	<u>3,416</u>	<u>26,154</u>	<u>29,570</u>

6 Donations and grants to others

	2021 £	2020 £
Grants to local associations	<u>2,748</u>	<u>320</u>

7 Staff costs

	2021 £	2020 £
Community centre staff wages	118,815	107,301
Social security costs	8,404	2,199
Employer pension costs	3,711	3,332
	<u>130,930</u>	<u>112,832</u>
Training, travel and other staff and volunteer costs	8,590	12,043
	<u>139,520</u>	<u>124,875</u>

Of this expenditure £6,293 was unrestricted (2020: £2,697) and £133,227 was restricted (2020: £122,178).

No employees had employee benefits in excess of £60,000 (2020: £NIL).

The key management personnel are the trustees, the forum manager, the finance officer, the local conversations officer and the café manager. The total employee benefits of the key management personnel of the charity were £90,752 (2020: £87,398).

The average monthly number of employees during the year was 9 (2020: 7).

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2021

8 Property costs and equipment

	2021	2020
	£	£
Refurbishment of main hall	-	46,815
Other community centre rent and maintenance	12,185	16,382
Equipment	4,620	7,004
	<u>16,805</u>	<u>70,201</u>

9 Cost of new buildings and improvements

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Community centre extension	-	98,857	98,857	-	102,767	102,767
Storage compound	-	990	990	-	-	-
	<u>-</u>	<u>99,847</u>	<u>99,847</u>	<u>-</u>	<u>102,767</u>	<u>102,767</u>

10 Administration expenses

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Insurance	822	2,702	3,524	404	1,893	2,297
Office supplies	471	1,891	2,362	1,153	1,103	2,256
Telephone and internet	-	2,274	2,274	-	2,173	2,173
Publicity	33	1,337	1,370	-	60	60
Accountancy, legal and professional	837	2,954	3,791	888	2,610	3,498
Independent examination	400	800	1,200	1,200	-	1,200
Sundry	96	2	98	228	218	446
Depreciation	9,400	2,770	12,170	8,197	2,770	10,967
	<u>12,059</u>	<u>14,730</u>	<u>26,789</u>	<u>12,070</u>	<u>10,827</u>	<u>22,897</u>

11 Net income/(expenditure) for the year

	2021 £	2020 £
This is stated after charging:		
Operating leases - property rental	250	250
Depreciation	12,170	10,967
Independent examiner's fees:		
Independent examination	1,200	1,200
Payroll services	484	445
Accountancy & other	1,200	1,950
Contributions to a defined contribution pension scheme	3,711	3,332

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2021

12 Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible Fixed Assets

	Fixtures, fittings & equipment £	Minibus £	Total £
Cost			
At 1 October 2020	88,775	27,700	116,475
Additions	12,032	-	12,032
At 30 September 2021	<u>100,807</u>	<u>27,700</u>	<u>128,507</u>
Accumulated depreciation			
At 1 October 2020	34,758	13,850	48,608
Charge for the year	9,400	2,770	12,170
At 30 September 2021	<u>44,158</u>	<u>16,620</u>	<u>60,778</u>
Net book value			
At 30 September 2020	<u>54,017</u>	<u>13,850</u>	<u>67,867</u>
At 30 September 2021	<u><u>56,649</u></u>	<u><u>11,080</u></u>	<u><u>67,729</u></u>

The minibus is restricted to community use according to its original grant conditions. Assets of net book value £56,649 (2020: £54,017) are unrestricted.

14 Debtors

	2021 £	2020 £
Trade debtors	<u>1,120</u>	<u>40</u>

15 Creditors falling due within 1 year

	2021 £	2020 £
Trade creditors	483	900
Taxation & social security costs	-	1,336
Other creditors	-	1,920
	<u>483</u>	<u>4,156</u>

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2021

16 Accruals and deferred income

	2021	2020
	£	£
Deferred income (note 3)	2,640	3,500
Accruals	2,400	2,400
	5,040	5,900

Deferred income comprises grants received in advance of the grant budget period.

17 Movement in restricted funds

	Balance				Balance	
	1 Oct			Transfers	30 Sept	
	2020	Income	Expenditure	out	2021	
	£	£	£	£	£	
People's Health Trust Local						
Conversations Grant	12,945	65,125	(55,242)	(2,000)	20,828	
The National Lottery Community Fund	10,545	100,497	(98,124)	(2,000)	10,918	
National Lottery (Penparcau Action Team)	-	43,148	(14,598)	-	28,550	
Armed Forces Veterans Hub:						
- Carmarthenshire CC	12,063	11,500	(15,013)	(8,550)	-	
- Armed Forces Covenant	254	4,000	(4,254)	-	-	
- Veterans' Foundation	-	5,000	(5,000)	-	-	
- Other	-	175	(175)	-	-	
Welsh Government Community Facility Programme	98,983	-	(98,983)	-	-	
Reaching Wider: North and Mid Wales Partnership	4,537	-	-	-	4,537	
Nature in the Village	1,580	5,800	(7,380)	-	-	
Youth forum	5,988	539	(246)	-	6,281	
History group	1,006	-	-	-	1,006	
Other funds	3,176	8,824	(3,223)	(5,600)	3,177	
Fixed assets	13,850	-	(2,770)	-	11,080	
	164,927	244,608	(305,008)	(18,150)	86,377	

The transfer of £8,550 from the Carmarthenshire CC grant for the armed forces veterans' hub to the general fund in unrestricted funds represents internal charges for the use by the project of the charity's own facilities.

The transfers from the People's Health Trust Local Conversations Grant, The National Lottery Community Fund, and other funds totalling £9,600 to the unrestricted fixed assets fund represents the use of restricted funds on purchase of fixed assets.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2021

17 Movement in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
People's Health Trust Local Conversations Grant	To enable the Forum to identify the community's needs and implement the subsequent 'Area Plan'
The Big Lottery Fund: People and Places 2: Penparcau Youth Project	To deliver a range of recreational and educational activities for young people
National Lottery Community Fund	To deliver a range of activities and events from the Penparcau Hub, to break down barriers to isolation and inclusion, improve health and wellbeing, learn new skills and develop citizenship by taking responsibility for their own community
National Lottery (PAT)	To support the vulnerable in the community through a meals-on-wheels service and distribution of food surplus; to construct a large shed connected to utilities for storage and community workshops.
Armed Forces Veterans Hub	To coordinate and facilitate activities for Veterans at the Penparcau Hub to reduce social isolation, provide mentoring support and signposting to specialist support where necessary and provide training opportunities for Veterans and their families in Ceredigion
Welsh Government Community Facility Programme	To construct an annexe to the Community Centre and refurbish the existing building in order to extend the available community space and develop an exhibition area
Reaching Wider: North and Mid Wales Partnership	To enable Penparcau Community Forum to deliver a pilot programme of activities with Penparcau Football club plus online delivery of short science courses for juniors from Penparcau
Nature in the village project	To support a wildlife research project conducted by the ecology group
Youth forum	To support the activities of the youth forum
History group	To support the activities of the history group

18 Movement in unrestricted funds

	Balance 1 Oct 2020 £	Income £	Expenditure £	Transfers in £	Balance 30 Sept 2021 £
Designated funds:					
Minibus	4,945	-	-	-	4,945
Unrestricted funds:					
Fixed assets	54,017	-	(9,400)	12,032	56,649
General fund	35,783	35,267	(14,828)	6,118	62,340
	<u>94,745</u>	<u>35,267</u>	<u>(24,228)</u>	<u>18,150</u>	<u>123,934</u>

The purpose of the minibus designated fund is to finance the future maintenance and replacement costs of the minibus.

Transfers to the unrestricted fixed assets fund are of £9,600 from restricted funds and £2,432 from the general fund, on the purchase of additions to the fixed assets.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2021

19 Analysis of net assets between funds

Analysis of net assets between funds at 30 September 2021

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	56,649	11,080	67,729
Cash at bank and in hand	65,744	80,020	145,764
Other net current assets/(liabilities)	2,341	(483)	1,858
Accruals and deferred income	(800)	(4,240)	(5,040)
	<u>123,934</u>	<u>86,377</u>	<u>210,311</u>

Analysis of net assets between funds - previous year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	54,017	13,850	67,867
Cash at bank and in hand	41,934	159,837	201,771
Other net current assets/(liabilities)	(6)	(4,060)	(4,066)
Accruals and deferred income	(1,200)	(4,700)	(5,900)
	<u>94,745</u>	<u>164,927</u>	<u>259,672</u>

20 Operating leases – as lessee

At 30 September 2021 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
not later than one year	250	250
later than one year and not later than five years	1,000	1,000
later than five years	2,250	2,500
	<u>3,500</u>	<u>3,750</u>

Lease payments charged to income and expenditure during the year were £250 (2020: £250).

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2021

21 Operating leases – as lessor

The terms of the head-lease of the community centre occupied by the charity include a sub-lease of part of the community centre to be used exclusively as a boxing club. The rent of the sub-lease is £250 per year and £150 a year electricity rent, recognised on a straight line basis over the term of the lease. At 30 September 2021 the total future minimum lease payments for this lease were:

	2021	2020
	£	£
not later than one year	400	400
later than one year and not later than five years	1,600	1,600
later than five years	3,600	4,000
	<u>5,600</u>	<u>6,000</u>

22 Capital commitments

At 30th September 2021 the charity had entered into contracts to build a shed at the community centre, of which £26,559 works had yet to be completed (2020: £98,983).

23 Related party transactions and trustees' expenses and remuneration

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2020: £NIL), other than those received on the same basis as other participants in Penparcau Community Forum Ltd activities. No expenses were reimbursed to any trustees during the year (2019: £NIL).

The charity made contributions of £3,711 to the pension plan operated by NEST on behalf of the employees (2020: £3,332). For more information about the pension contributions refer to note 1 (I).

PENPARCAU COMMUNITY FORUM LTD

England & Wales - Charity number 1168220

Accounts

Charity registration number: 1168220

Company registration number: 9210780

Penparcau Community Forum Ltd

(a company limited by guarantee)

Report of the Trustees and

Unaudited Financial Statements

for the year ending 30 September 2020

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Penparcau Community Forum Ltd (a company limited by guarantee)

Legal and administrative information

Charity registration number	1168220
Company registration number	9210780
Registered office and principal address	Penparcau Community Centre Penparcau Road Penparcau Aberystwyth Ceredigion SY23 1RU
Website	www.facebook.com/PenparcauCommunityForum
Trustees	Dylan Jones Eva De Visscher George Barratt (to 14 January 2020) Alan Chamberlain (to 28 July 2020) Susan Thomas Samantha Hearne Kelvin Jones Rhian Jones Nicola Rees (to 20 February 2021) Patricia Griffiths (from 12 November 2020) Jennifer Jenkins (from 12 November 2020)
Key staff: Forum Manager	Karen Rees Roberts
Finance Officer	Kate Williams to 31/12/20
Volunteer & Events Co-ordinator	Julie Thomas to 31st July 2020
Local Conversations Officer	Andra Jones to 16/1/20 Clare Jackson from 1/1/20 Lee Coulson from 28/9/20
Cafe Manager	Lisa Holmes Geetha Owen from 28/9/20 (maternity cover)
Caretaker	Jonathan Evans
Armed Forces Peer Support Mentor	Colin Jones MBE
Independent examiner	Mark Baker FCCA Davies Lewis Baker 31 Bridge Street Aberystwyth Ceredigion SY23 1QB
Bankers	Natwest plc Aberystwyth Branch PO Box 5 Owain Glyndwr Square Aberystwyth Ceredigion SY23 2NB

Penparcau Community Forum Ltd (a company limited by guarantee)

Penparcau Community Centre, Penparcau, Aberystwyth, Ceredigion SY23 1RU

Company No: 09210780 Charity No: 1168220

Trustees' Report

1 October 2019 – 30 September 2020

The Trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 30th September 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Mission Statement

Penparcau Community Forum Ltd are a community-based charity who actively engage with the community of Penparcau to develop sustainable and inclusive community activities and facilities for the benefit of all.

Our Charitable Objects:

- A. To promote for the benefit of the inhabitants of Penparcau without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for arts, culture, recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.
- B. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.

Our Vision

To be a catalyst for connecting the community with other groups and sectors who determine and influence our future through enabling our community's needs to be heard and in turn be empowered to deliver a better Penparcau for all.

- To be trusted and valued as a charity that makes a real difference in our community.
- To represent all who need to be heard in Penparcau.
- To develop a positive image and strong identity for Penparcau.
- To be open, inclusive and accountable to our community.
- To strive towards good governance.
- To be financially sustainable.
- To respond as quickly as possible to new ideas.
- To be a respected and significant employer in Penparcau.
- To create opportunities for volunteering within the community.
- To empower our community to come together.
- To increase the skills of our residents, especially our young people.
- To utilise the power of social media as an engagement tool.

Trustees' Report continued

Organisational Background

The community of Penparcau is a large housing estate on the outskirts of Aberystwyth, Ceredigion. The whole area consists of over 1,200 homes with approximately 3,100 people within the wards of Penparcau 1 and Penparcau 2 (both LSOAs fall within the top 30% deprived wards identified in the overall score - WIMD August 2014). In addition, 40% of our 800 children and young people live in poverty (End Child Poverty Report).

Penparcau Community Forum Ltd is a Company Limited by Guarantee and registered charity that aims to enable residents and organisations to take full advantage of funding and resources available to the area, together with co-ordinating and organising community events and being a voice for the long-term needs of Penparcau. The Forum acts as a conduit for much needed funding for the area and works closely with statutory and voluntary agencies to make this happen.

The Forum would like to thank the People's Health Trust as they were instrumental in helping us to develop our 'Area Plan' through funding our 'Local Conversations' programme that ascertained what the community wanted to make Penparcau a better place for all. The resulting area plan and subsequent revisions (which continue to be funded by the People's Health Trust) is based on five identified community priorities. These included; 1. building and managing a new Community Centre, 2. developing the Youth Forum, 3. developing Community Transport links including use of the community Minibus, 4. developing the Environment group and 5. developing Education and Skills opportunities.

The Forum would also like to thank the National Lottery Community Fund following their successful grant application. This funding (£498,894 to November 2023) has enabled the Forum to employ extra staff and continue to develop the community centre and café for the use by the local community.

In addition, we have over 70 volunteers registered with the Forum and have upskilled many of them in food hygiene, minibus driving, First Aid, child protection and in the use of a defibrillator.

Penparcau Community Forum Ltd and Charity consists of the following experienced local individuals:

Dylan Jones (Trustee) is a retired Police officer, independent trainer and Estyn schools lay inspector with extensive knowledge of the area, education and legal systems.

Dr Eva De Visscher (Trustee) is a Penparcau resident. Originally from Belgium, she has lived in the UK for over 20 years and works at Aberystwyth University as a Development Officer and grants bid writer. She volunteers as one of the University's equality champions and has an interest in university/community partnerships, history, archaeology and heritage. Her two young children attend the Penparcau Cubs and Beavers.

George Barratt (Trustee) is a British Army veteran. He is a retired painter and decorator who has worked all over the UK and overseas. He is currently the Chairman of the Ceredigion Sea Angling Coaching Project working with vulnerable young people. He has extensive knowledge of local businesses, tradespeople and fundraising.

Dr Alan Chamberlain FRSA (Trustee) is a Penparcau resident and has worked in academia for over a decade, where he is currently a Senior Fellow at Nottingham University. His research is based on technology, community, rurality and participation. He has published widely and presented internationally. He has played a key role in writing successful high value grants, managing projects and liaising with policy makers. He is a Welsh learner.

Penparcau Community Forum Ltd (a company limited by guarantee)

Trustees' Report continued

Sue Thomas (Trustee) is a local resident and former Vice-Chair of Penparcau Football Club with over 20 years' experience of volunteering and organising local fundraising events within the community. She is a founder member of the original previous community forum in Penparcau.

Sam Hearne (Trustee) is an Administration Officer for Lifestyle Services and Business Support with Ceredigion County Council. She is a member and Treasurer for the Royal British Legion Aberystwyth Branch. An elected councillor for Aberystwyth Town Council from 2008-2012, she was Deputy Mayor in 2009, Mayor 2010 and Deputy Mayor again in 2011. Married with two grown up children, she attended Penparcau primary school.

Kelvin Jones (Trustee): after a twelve year career in the Royal Navy, he returned to Aberystwyth and worked for MANWEB / Scottish Power as a Logistic Team Leader for Aberystwyth and Oswestry District. He was later recruited by an IT company as an implementation consultant and worked throughout the UK and Ireland. At a local level, he joined Aberystwyth Sea Cadets in 1982 as an Instructor and worked up to the Commanding Officer role. He also worked for the Forum's predecessor Communities First in Penparcau and was a member of the Aberystwyth Youth Forum. Along with others, he set up the previous Forum in Penparcau that introduced various events to the community. In addition, he is a Community Governor in Penglais School, a position he has held for over 6 years.

Rhian Jones (Trustee) has lived in Penparcau with her husband and two children since 1994 and is a first-language Welsh speaker. Her working life has been shared between the fashion industry, child minding and running her own small retail business for several years in Carmarthen. She shares her working life between child minding and sewing. In 2000, she set up and still helps to run a local child minders group.

Nicola Rees – is an Aberystwyth resident who rose through the ranks of Penparcau Youth Forum and whose main interests are to promote the needs of the youth of Penparcau.

Goronwy Edwards MBE (Honorary President)

Affectionally know as Groxy, he has over 40 years' experience of representing Penparcau as a Town and County Councillor. Now retired, he is still hugely respected within the community of Penparcau and beyond.

Appointment of trustees

At every Annual General Meeting, one-third of the Trustees shall retire and may offer themselves for re-election. The trustees to retire shall be those trustees longest in office since their last election. Trustees will be elected annually by the members at the Annual General Meeting of the Charity. Retiring trustees shall be eligible for re-election without further nomination. If there is a choice between retiring trustees of equal service it shall be made by drawing lots.

Invitations for nominations for the position of trustee will be sent to all Members with the notice of the Annual General Meeting. Completed nominations will be accepted up to seven days before the date of the meeting. All nominations require the signature of the nominated person and the signature of a proposer and seconder all of which shall be Members of the Charity.

Unless otherwise determined by the Charity in General Meeting, the number of trustees shall be not less than four.

Penparcau Community Forum Ltd (a company limited by guarantee)

Trustees' Report continued

The trustees may at any time co-opt any person to the Board of Trustees, whether or not they are a member of the charity, provided that the maximum number prescribed in these Articles is not exceeded and that no more than three such co-options shall be made between one Annual General Meeting and the next. All persons so co-opted shall retire at the Annual General Meeting following their co-option but shall be eligible to be re-appointed thereafter.

As set out in the Articles of Association, the Chair of the trustees is nominated by trustees at the AGM.

The day to day running of the organisation is implemented through the following staffing structure:

Forum Manager – Karen Rees Roberts (full time)

- Karen joined the Forum in September 2019 following the departure of the Forum Co-ordinator on retirement. The role was renamed to reflect its increased status.

Finance Officer – Kate Williams (part time)

- Kate has been with the Forum since January 2016.

Local Conversations Officers (part time)

- Clare Jackson Joined the Forum in January 2020.
- Andra Jones - Left the Forum on 16/1/2020 after 15 months service.
- Colin Jones was a temporary Local Conversations Officer between April 2020 and July 2020, working primarily as a Penparcau Action Team co-ordinator in response to the Covid-19 pandemic.
- Lee Coulson – Joined the Forum in September 2020.

Armed Forces Peer Support Mentor

- Colin Richard Jones MBE Joined the Forum in June 2019

Café Manager – Lisa Holmes (full time)

- Lisa joined the Forum in August 2019 and was on maternity leave from September 2020
- Geetha Owen – Started in September 2020 as maternity cover

Caretaker – Jonathan Evans (part time)

- Jon joined the Forum in September 2019

In addition, the Forum runs a Facebook page and has a Twitter account. These social media outlets greatly assist the charity in their day to day work and informs the community of developments on a daily basis. The website is also a great tool for archiving and informing the community of Penparcau.

Financial Review

The community centre and café (Hub), through a combination of community use and the hiring of facilities, continues to maintain the Forum's capacity for income generation and in turn is making a difference to the long-term financial sustainability of the organisation and assisting the charity in meeting its objects.

This is enhanced by a successful grant application to the National Lottery Community Fund that has enabled a staffing team to be put in place to take the Forum forward.

Penparcau Community Forum Ltd (a company limited by guarantee)

Trustees' Report continued

In addition, the support from our funders continues to be essential to maintaining our programme of activities as not all our activities are self-supported and our community development work relies on a mixed economy of funding to ensure a vibrant and wide programme of events and projects.

The Forum made a small surplus on unrestricted funds in the year. This was a result of Lockdown due to the Covid-19 pandemic from 23rd March 2020 restricting revenue from café sales and room hire plus the Board's strategic decision to use unrestricted funds to contribute to the refurbishment of the Main Hall in the Community Centre. The Forum received unrestricted grants that supported the loss of income due to the closure of the Centre. The Board of Trustees have confidence that the Covid-19 pandemic has not unduly altered the viability of the Forum.

Reserves policy and going concern

Penparcau Community Forum is a registered Charity providing community based activities for the residents of Penparcau in order to improve their well-being.

The majority of the income is from grants and earned income is mainly from the hire of the facilities at the community centre.

Penparcau Community Forum Board discussed the following factors in arriving at their reserves policy:

- Money should be kept in reserve only for specific reasons
- It is prudent to keep 2 to 3 months running costs in reserves (£4,000)
- It would also be good to have money in reserves to cover future repairs and maintenance work (£1,000)
- To cover two to three months' wages if there is any unexpected gap in grant funding (£20,000)

Policy: Penparcau Community Forum aims to keep approximately two to three months' running costs in reserves plus an amount to cover repairs and maintenance costs and wages (maximum of £25,000). To achieve this we aim to put £3,000 per year into reserves from earned income until that level is achieved. At 30 September 2020, the level of reserves held was £6,000, with £4,000 put into reserves at Year End as per the Forum's reserves policy. As such, the reserves carried forward to 2020-2021 stand at £10,000.

Objectives and Activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Our five community priorities are:

1. sustaining the new Community Centre
2. developing the Youth Forum
3. developing community transport links
4. developing the Environment group
5. develop Education and Skills opportunities

The Forum is a registered charity, number 1168220, and is constituted as a not for profit company limited by guarantee, number 09210780. The trustees are local people who are dedicated to making Penparcau a better place for all. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment, with no more than three trustees due for re-appointment in any one year.

Trustees' Report continued

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Forum. The day-to-day administration of the forum is delegated to the Forum Manager and part-time staff who report back to the trustees on progress towards our stated priorities above which is primarily at our monthly trustees meetings.

Our community based activities during 2019/20 can be summarised as:

- Halloween 2019: the Youth Forum organised a very successful party for the young children of Penparcau with over 300 in attendance and a great success for all involved. The pictures of all the costumes were amazing and prizes were given out to the best dressed.
- Christmas Party 2019: The Youth Forum was again involved with volunteers in organising a party in our community Hub for young children and local parents, with over 100 in attendance.
- Christmas Fayre and Christmas Lights 2019: this was held at our community Hub with many stalls and a very popular Santa's Grotto. The Christmas tree was funded through the Town Council.
- Easter Egg Hunt 2020: due to the Covid-19 pandemic, our usual activities such as an egg hunt were replaced by distributing activity bags and encouraging children to display their efforts on social media.
- Carnival 2020: this normally very popular event had to be postponed due to the Covid-19 pandemic.
- Annual village trip 2020: this had to be postponed due to the Covid-19 pandemic.

Due to the Covid-19 pandemic, a Penparcau Action Team (PAT) was set up to help distribute and deliver surplus foods and medication to residents. We have worked in tandem with local health surgeries and supermarkets to achieve this and have received numerous expressions of gratitude from vulnerable people within the community.

We work with Aber Food Surplus in distributing surplus foods from our local Marks & Spencer, Tesco, Lidl and Morrison's stores.

Many of our regular community events have had to be placed on hold due to the pandemic and Government guidelines.

Local Conversation Officers continued to keep in touch with residents whenever possible. A gardening project in the community has proven to be very popular with the residents of Penparcau who have helped where possible. This has helped transform the Hub grounds into an area that residents are proud of. A Steering Group has been in place so that locals can inform the Board of things that they would benefit from.

We have made a point of nurturing good relationships with the local press and have published numerous articles that portray a positive image for our village.

The Hub continues to make a big difference to many people with opportunities to volunteer being taken by our committed residents. Unfortunately, the café and Youth Forum have been closed since March 2020 due to Covid-19 and no rooms have been hired out. We are grateful that the boxing club continued with their rental during the period of lockdown.

Over the year we secured various grants and donations including from the People's Health Trust, National Lottery Community Fund, Blakemore Foundation, Barclays Bank Charities Trust, Banister Charitable Trust, Thriplow Charitable Trust, D'Oyly Carte Company, NINEVEH, Tesco, Charities Aid Foundation, Community Resilience Fund, CAVO, Community Foundation Wales, West Wales Housing Association, Tai Ceredigion, South Wales & Aberystwyth Rotary, Aberystwyth Fire Station, Welsh

Penparcau Community Forum Ltd (a company limited by guarantee)

Trustees' Report continued

Water, Aberystwyth Business Club, Mid & West Wales Reaching Wider Partnership. and the CFAP Grant from Welsh Assembly Government.

The Forum secured funding for the Veterans Hub from Carmarthenshire County Council and The Armed Forces Covenant Fund.

The total grants raised for the year were £450,074 per the accounts

The minibus and grant-funded ride-on mower have been utilised throughout the year and volunteers continue to be trained to MIDAS level which allows them to drive the minibus.

Penparcau Youth Forum is presently for 11-18 year-olds. Most of their activities were suspended due to the pandemic.

We continue to fundraise for additional defibrillators (*Heart start* machines) for Penparcau and as at 1st September 2020 there are 6 within the village.

The 'Nature of our Village' project (funded by the Nineveh Trust, the Banister Charitable Trust, the Thriplow Charitable Trust and D'Oyly Carte Company) set out to significantly increase how much we know about wildlife in Penparcau by involving local people in learning how to recognise and look after the nature of our area. It began in November 2015 as a partnership between the Penparcau Community Forum, the West Wales Biodiversity Information Centre and the Wildlife Trust for South and West Wales. It is a 5-year project and is run by Chloe Griffiths, an Ecologist living in Penparcau.

Chloe Griffiths co-ordinated and led a programme of community-based activities with volunteers and people of all ages up until the first Covid-19 lockdown in March 2020. This work included surveys on birds, reptiles, amphibians and dragonflies to name but a few. The group were involved in recording as much as possible of our local wildlife and also took part in some restoration work to enable wildlife to thrive on some local farmhouse ruins on Pen Dinas. The project lead presented regularly at meetings of the Wildlife Trust to share updates from the project and recruit new members, as well as advertising upcoming sessions to a wider audience. During the pandemic months, some activities were able to continue but mostly by individuals following social distancing guidelines and working alone or in family groups.

Colin Jones MBE continued in his role as the Armed Forces Veterans co-ordinator, working out of the Hub. He adjusted his role to allow for the pandemic and remained in touch with his ever expanding group of veterans.

Up until the pandemic lockdowns, our community office continued to be a 'one-stop-shop' for all kinds of information and support and some of our elected officials have popped in to see us including our local MP Ben Lake and AMs Elin Jones, Eluned Morgan and Joyce Watson, together with Baroness Kay Andrews, an ex-deputy-Speaker to the Lords.

Local organisations around us continued to utilise the Hub prior to the lockdowns to run many and varied courses during the year for our community. These included Flying Start, Coleg Ceredigion, Aberystwyth University, Hywel Dda Health Board. They brought in much needed funding through hire fees.

Social Media: Through our Facebook and Twitter accounts, we encourage anyone who lives or works in Penparcau, or who has roots in the village to let us know what they want and to get involved. These are powerful tools for community engagement and are very successful in informing and encouraging volunteers to be involved.

Penparcau Community Forum Ltd (a company limited by guarantee)

Trustees' Report continued

It is worth noting that all the above could not have been achieved without our fantastic volunteers and we thank them for all their hard work and dedication. Moreover, we would encourage anyone who has either a good idea or the time to lend a hand as a volunteer (or both) to visit or ring us. They'll get a great deal out of it and will be helping many others in our community.

The challenges we face:

The future will largely be determined by the Nation's response to the Covid-19 pandemic. Re-opening the Hub is a main objective along with continuing with the very effective Penparcau Action Team (PAT) as an outreach tool.

A further annex is nearing completion and will provide accommodation for art and heritage in the main.

Finally

We would like to recognise the invaluable financial assistance and support received from the National Lottery Community Fund, the People's Health Trust in London, Blakemore Foundation, Barclays Bank Charities Trust, Banister Charitable Trust, Thriplow Charitable Trust, D'Oyly Carte Company and NINEVEH, and all the local businesses and individuals who continue to support us, as without their funding and support the Forum would struggle to survive within this current financial climate and pandemic.

The Forum would also like to give a special thanks to our community who support the work we do here in Penparcau and are the reason why we exist.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Penparcau Community Forum Ltd for the purposes of company law) are responsible for preparing a trustees' annual report (which also contains a directors' report) and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Penparcau Community Forum Ltd (a company limited by guarantee)

Trustees' Report continued

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees

Dylan Jones (Chair)

Date: 8th June 2021

Penparcau Community Forum Ltd (a company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Penparcau Community Forum Ltd

I report to the charity trustees on my examination of the accounts of Penparcau Community Forum Ltd for the year ended 30 September 2020, which are set out on pages 13 to 25.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 201 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Baker

Fellow of the Association of Chartered Certified Accountants

Independent Examiner

Davies Lewis Baker, 31 Bridge Street, Aberystwyth, Ceredigion, SY23 1QB

Date: 11 June 2021

Penparcau Community Forum Ltd (a company limited by guarantee)

Statement of Financial Activities (including income and expenditure account)
for the year ending 30 September 2020

	Note	Year ended 30 September 2020			Year ended 30 September 2019		
		Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
		funds	funds		funds	funds	
		£	£	£	£	£	£
<i>Income</i>							
Donations and grants	3	28,827	425,473	454,300	12,526	142,258	154,784
Community centre hire		7,018	-	7,018	14,986	-	14,986
Café and catering income		12,933	-	12,933	18,417	-	18,417
Community events and activities		1,220	590	1,810	6,760	3,382	10,142
Boxing club rent		400	-	400	400	-	400
Food cooperative sales		-	-	-	72	-	72
Total income		50,398	426,063	476,461	53,161	145,640	198,801
<i>Expenditure</i>							
Cost of community events and activities	5	(3,416)	(26,154)	(29,570)	(7,810)	(27,524)	(35,334)
Café and catering costs		(8,439)	-	(8,439)	(9,509)	-	(9,509)
Donations and grants to others	6	-	(320)	(320)	(200)	(3,000)	(3,200)
Food cooperative purchases		-	-	-	(72)	-	(72)
Staff costs	7	(2,697)	(122,178)	(124,875)	(3,651)	(67,623)	(71,274)
Property and equipment costs	8	(23,184)	(47,017)	(70,201)	(9,186)	(19,694)	(28,880)
Cost of new buildings and improvements	9	-	(102,767)	(102,767)	-	-	-
Administration expenses	10	(12,070)	(10,827)	(22,897)	(9,758)	(11,298)	(21,056)
Total expenditure		(49,806)	(309,263)	(359,069)	(40,186)	(129,139)	(169,325)
Net income / (expenditure)	11	592	116,800	117,392	12,975	16,501	29,476
Transfers between funds	17	11,325	(11,325)	-	1,700	(1,700)	-
Net movement in funds		11,917	105,475	117,392	14,675	14,801	29,476
Total funds brought forward		82,828	59,452	142,280	68,153	44,651	112,804
Total funds carried forward		94,745	164,927	259,672	82,828	59,452	142,280

Notes 1 to 23 form an integral part of these accounts.

Penparcau Community Forum Ltd (a company limited by guarantee)

Balance Sheet as at 30 September 2020

Note	30 September 2020			30 September 2019			
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds	
	£	£	£	£	£	£	
Fixed assets:							
Tangible assets	13	54,017	13,850	67,867	43,032	16,620	59,652
Current assets:							
Stock		50	-	50	695	-	695
Debtors	14	40	-	40	826	-	826
Cash at bank and in hand		41,934	159,837	201,771	40,579	80,016	120,595
Total current assets		42,024	159,837	201,861	42,100	80,016	122,116
Liabilities:							
Creditors falling due within 1 year	15	(96)	(4,060)	(4,156)	(1,104)	(2,803)	(3,907)
Net current assets		41,928	155,777	197,705	40,996	77,213	118,209
Total assets less current liabilities		95,945	169,627	265,572	84,028	93,833	177,861
Accruals and deferred income	16	(1,200)	(4,700)	(5,900)	(1,200)	(34,381)	(35,581)
Net assets		94,745	164,927	259,672	82,828	59,452	142,280
The funds of the charity:							
Restricted income funds	17			164,927			59,452
Unrestricted income funds	18			94,745			82,828
Total charity funds				259,672			142,280

Notes 1 to 23 form an integral part of these accounts

**Penparcau Community Forum Ltd
(a company limited by guarantee)**

Balance Sheet as at 30 September 2020 continued

For the year ended 30th September 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 8th June 2021 and signed on their behalf by:

D Jones
Trustee

Company registered number 9210780

Notes 1 to 23 form an integral part of these accounts

Notes to the accounts for the year ending 30 September 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c) Donated services and facilities and gifts in kind

Gifts in kind and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) time donated by volunteers is not recognised. Refer to the trustees' annual report for more information about the contribution of volunteers.

On receipt, donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified according to the type of expenditure.

Irrecoverable VAT is charged as an additional cost of the related expenditure.

f) Operating leases

Penparcau Community Forum Ltd lease the boxing club premises owned by the county council to operate as a community centre, for a period of 21 years to 24 February 2036. Rent of £250 per annum is paid to the council

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2020

and charged on a straight line basis over the term of the lease. Any improvements to the premises are charged in the income and expenditure account when incurred.

g) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Equipment, fixtures and fittings	10% - 25% per year
Motor vehicles	10% per year

Improvements to leasehold property are not capitalised as the lease restriction on the use of the building to sports and community use render its recoverable amount likely to be NIL.

Defibrillators supplied to Penparcau village and maintained by Penparcau Community Forum Ltd are not capitalised.

h) Stock

Stock is measured at the lower of cost and selling price less cost to complete and sell.

i) Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Pensions

The charity is a member of the National Employment Savings Trust (NEST) defined contribution pension scheme. Employees of the charity are enrolled in the scheme unless they exercise their right to opt out of scheme membership. At the beginning of the year contributions to NEST were made by the employer only, at a rate of 5% of salary. During the year, employees started to make contributions themselves of 3% of salary. The charity has no liability beyond making its contributions. The contributions made for the year are included in staff costs and disclosed in notes 7 and 11 to the accounts. Pension contributions are charged as an expense of the same fund as that charged with the salary of the relevant employee.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Every member of the company promises to pay £1 towards the costs of dissolution and the liabilities incurred by the company whilst they were a member, in the event of the charity being wound up while they were a member or within one year after they cease to be a member. The company is registered in England & Wales and its registered office is situated in Wales, at Penparcau Community Centre, Penparcau Road, Penparcau, Aberystwyth, Ceredigion, SY23 1RU.

Penparcau Community Forum Ltd
(a company limited by guarantee)

Notes to the accounts for the year ending 30 September 2020

3 Income from donations and grants

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Donations	3,998	228	4,226	12,176	4,013	16,189
Carmarthenshire CC	-	24,000	24,000	-	12,500	12,500
Ceredigion CC Families First	-	250	250	-	-	-
Welsh Government Community Facility Programme	-	201,750	201,750	-	-	-
Grants from trusts:						
People's Health Trust	-	53,359	53,359	-	79,242	79,242
The Big Lottery	-		-	-	8,703	8,703
The National Lottery	-	123,583	123,583	-	22,669	22,669
Other trusts	24,829	22,303	47,132	250	15,131	15,381
Gifts in kind	-	-	-	100	-	100
	<u>28,827</u>	<u>425,473</u>	<u>454,300</u>	<u>12,526</u>	<u>142,258</u>	<u>154,784</u>

Grants received include £23,229 related to the Covid-19 pandemic, supporting the charity and the community it serves.

The community centre is rented from Ceredigion County Council at less than market rent, at £250 pa, but is responsible for the maintenance of the building. No value has been calculated for the donation of facilities associated with this arrangement, as its value to the charity cannot be reliably measured.

Gifts of goods and services supplied by local tradespeople and residents during the year have not been valued as their value cannot be reliably measured.

Gifts of surplus food for distribution received from Tesco, Marks & Spencer and Lidl are not valued as these cannot be reliably measured.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grant income comprises:

	£
Balance of deferred income at 1 October 2019	31,418
Grants received during the year	422,156
Balance of deferred income at 30 September 2020	<u>(3,500)</u>
Grants receivable for the year ended 30 September 2020	<u><u>450,074</u></u>

4 Turnover

Turnover arises from the provision of goods and services, and comprises sales of merchandise and food as disclosed in the Statement of Financial Activities. Amounts are stated including VAT.

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2020

5 Cost of community events and activities

Cost of community events and activities

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Events	1,070	5,683	6,753	6,132	7,037	13,169
Materials and other costs of activities and trips	151	6,777	6,928	1,149	4,680	5,829
Minibus running costs	2,195	2,540	4,735	529	2,241	2,770
Ecology project costs	-	10,751	10,751	-	13,566	13,566
Defibrillator upkeep	-	403	403	-	-	-
	<u>3,416</u>	<u>26,154</u>	<u>29,570</u>	<u>7,810</u>	<u>27,524</u>	<u>35,334</u>

6 Donations and grants to others

	2020 £	2019 £
Grants to local associations	320	3,200
	<u>320</u>	<u>3,200</u>

7 Staff costs

	2020 £	2019 £
Community centre staff wages	107,301	58,165
Social security costs	2,199	396
Employer pension costs	3,332	2,600
	<u>112,832</u>	<u>61,161</u>
Training, travel and other staff and volunteer costs	12,043	10,113
	<u>124,875</u>	<u>71,274</u>

Of this expenditure £2,697 was unrestricted (2019: £3,651) and £122,178 was restricted (2019: £67,623).

No employees had employee benefits in excess of £60,000 (2019: £NIL).

The key management personnel are the trustees, the forum manager, the finance officer, the local conversations officer and the café manager. The total employee benefits of the key management personnel of the charity were £87,398 (2019: £57,376).

The average monthly number of employees during the year was 7 (2019: 6).

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2020

8 Property costs and equipment

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Refurbishment of main hall	14,858	31,957	46,815	-	-	-
Other community centre rent, utilities, and maintenance	5,396	10,986	16,382	5,132	11,735	16,867
Equipment	2,930	4,074	7,004	4,054	7,959	12,013
	<u>23,184</u>	<u>47,017</u>	<u>70,201</u>	<u>9,186</u>	<u>19,694</u>	<u>28,880</u>

9 Cost of new buildings and improvements

	2020 £	2019 £
Community centre extension	<u>102,767</u>	<u>-</u>

All of this expenditure was restricted.

10 Administration expenses

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Insurance	404	1,893	2,297	310	3,385	3,695
Office supplies	1,153	1,103	2,256	739	1,211	1,950
Telephone and internet	-	2,173	2,173	-	1,459	1,459
Publicity	-	60	60	153	201	354
Accountancy, legal and professional	888	2,610	3,498	(8)	2,272	2,264
Independent examination	1,200	-	1,200	1,200	-	1,200
Sundry	228	218	446	104	-	104
Depreciation	8,197	2,770	10,967	7,260	2,770	10,030
	<u>12,070</u>	<u>10,827</u>	<u>22,897</u>	<u>9,758</u>	<u>11,298</u>	<u>21,056</u>

11 Net income/(expenditure) for the year

	2020 £	2019 £
This is stated after charging:		
Operating leases - property rental	250	250
Depreciation	10,967	10,030
Independent examiner's fees:		
Independent examination	1,200	1,200
Payroll services	445	395
Accountancy & other	1,950	894
Contributions to a defined contribution pension scheme	3,332	2,600

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2020

12 Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible Fixed Assets

	Fixtures, fittings & equipment £	Minibus £	Total £
Cost			
At 1 October 2019	69,593	27,700	97,293
Additions	19,182	-	19,182
At 30 September 2020	<u>88,775</u>	<u>27,700</u>	<u>116,475</u>
Accumulated depreciation			
At 1 October 2019	26,561	11,080	37,641
Charge for the year	8,197	2,770	10,967
At 30 September 2019	<u>34,758</u>	<u>13,850</u>	<u>48,608</u>
Net book value			
At 30 September 2019	<u>43,032</u>	<u>16,620</u>	<u>59,652</u>
At 30 September 2020	<u>54,017</u>	<u>13,850</u>	<u>67,867</u>

The minibus is restricted to community use according to its original grant conditions. Assets of net book value £54,017 (2019: £43,032) are unrestricted.

14 Debtors

	2020 £	2019 £
Trade debtors	<u>40</u>	<u>826</u>

15 Creditors falling due within 1 year

	2020 £	2019 £
Trade creditors	900	2,609
Taxation & social security costs	1,336	1,298
Other creditors	1,920	-
	<u>4,156</u>	<u>3,907</u>

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2020

16 Accruals and deferred income

	2020	2019
	£	£
Deferred income (note 3)	3,500	31,418
Accruals	2,400	4,163
	5,900	35,581

Deferred income comprises grants received in advance of the grant budget period.

17 Movement in restricted funds

	Balance				Balance	
	1 Oct			Transfers	30 Sept	
	2019	Income	Expenditure	out	2020	
	£	£	£	£	£	
People's Health Trust Local						
Conversations Grant	12,530	53,385	(52,970)	-	12,945	
The National Lottery Community Fund	9,840	123,583	(122,878)	-	10,545	
Armed Forces Veterans Hub:						
- Carmarthenshire CC	6,594	24,000	(8,706)	(9,825)	12,063	
- Armed Forces Covenant	-	3,500	(3,246)	-	254	
Welsh Government Community Facility Programme	-	201,750	(102,767)	-	98,983	
Reaching Wider: North and Mid Wales Partnership	-	6,553	(2,016)	-	4,537	
Nature in the Village	584	11,750	(10,754)	-	1,580	
Youth forum	7,446	719	(677)	(1,500)	5,988	
History group	1,006	-	-	-	1,006	
Other funds	4,832	823	(2,479)	-	3,176	
Fixed assets	16,620	-	(2,770)	-	13,850	
	59,452	426,063	(309,263)	(11,325)	164,927	

The transfer of £9,825 from the Carmarthenshire CC grant for the armed forces veterans hub to the general fund in unrestricted funds represents internal charges for the use by the project of the charity's own facilities.

The transfer of £1,500 from the youth forum to the unrestricted fixed assets fund represents the use of restricted funds on purchase of a fixed asset.

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2020

17 Movement in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
People's Health Trust Local Conversations Grant	To enable the Forum to identify the community's needs and implement the subsequent 'Area Plan'
The Big Lottery Fund: People and Places 2: Penparcau Youth Project	To deliver a range of recreational and educational activities for young people
National Lottery Community Fund	To delivery a range of activities and events from the Penparcau Hub, to break down barriers to isolation and inclusion, improve health and wellbeing, learn new skills and develop citizenship by taking responsibility for their own community
Armed Forces Veterans Hub	To coordinate and facilitate activities for Veterans at the Penparcau Hub to reduce social isolation, provide mentoring support and signposting to specialist support where necessary and provide training opportunities for Veterans and their families in Ceredigion
Welsh Government Community Facility Programme	To construct an annexe to the Community Centre and refurbish the existing building in order to extend the available community space and develop an exhibition area
Reaching Wider: North and Mid Wales Partnership	To enable Penparcau Community Forum to deliver a pilot programme of activities with Penparcau Football club plus online delivery of short science courses for juniors from Penparcau
Nature in the village project	To support a wildlife research project conducted by the ecology group
Youth forum	To support the activities of the youth forum
History group	To support the activities of the history group

18 Movement in unrestricted funds

	Balance			Balance	
	1 Oct			Transfers	30 Sept
	2019	Income	Expenditure	in	2020
	£	£	£	£	£
Designated funds:					
Minibus	5,538	910	(1,503)	-	4,945
Unrestricted funds:					
Fixed assets	43,032	-	(8,197)	19,182	54,017
General fund	34,258	49,488	(40,106)	(7,857)	35,783
	<u>82,828</u>	<u>50,398</u>	<u>(49,806)</u>	<u>11,325</u>	<u>94,745</u>

The purpose of the minibus designated fund is to finance the future maintenance and replacement costs of the minibus.

Transfers to the unrestricted fixed assets fund are of £1,500 from restricted funds and £17,682 from the general fund, on the purchase of additions to the fixed assets.

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2020

19 Analysis of net assets between funds

Analysis of net assets between funds at 30 September 2020

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	54,017	13,850	67,867
Cash at bank and in hand	41,934	159,837	201,771
Other net current assets/(liabilities)	(6)	(4,060)	(4,066)
Accruals and deferred income	(1,200)	(4,700)	(5,900)
	<u>94,745</u>	<u>164,927</u>	<u>259,672</u>

Analysis of net assets between funds - previous year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	43,032	16,620	59,652
Cash at bank and in hand	40,579	80,016	120,595
Other net current assets/(liabilities)	417	(2,803)	(2,386)
Accruals and deferred income	(1,200)	(34,381)	(35,581)
	<u>82,828</u>	<u>59,452</u>	<u>142,280</u>

20 Operating leases – as lessee

At 30 September 2020 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2020	2019
	£	£
not later than one year	250	250
later than one year and not later than five years	1,000	1,000
later than five years	2,500	2,750
	<u>3,750</u>	<u>4,000</u>

Lease payments charged to income and expenditure during the year were £250 (2019: £250).

Penparcau Community Forum Ltd
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Notes to the accounts for the year ending 30 September 2020

21 Operating leases – as lessor

The terms of the head-lease of the community centre occupied by the charity include a sub-lease of part of the community centre to be used exclusively as a boxing club. The rent of the sub-lease is £250 per year and £150 a year electricity rent, recognised on a straight line basis over the term of the lease. At 30 September 2020 the total future minimum lease payments for this lease were:

	2020	2019
	£	£
not later than one year	400	400
later than one year and not later than five years	1,600	1,600
later than five years	4,000	4,400
	<u>6,000</u>	<u>6,400</u>

22 Capital commitments

At 30th September 2020 the charity had entered into contracts to build an extension to the community centre, of which £98,983 works had yet to be completed (2019: NIL).

23 Related party transactions and trustees' expenses and remuneration

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2019: £NIL), other than those received on the same basis as other participants in Penparcau Community Forum Ltd activities. No expenses were reimbursed to any trustees during the year (2019: £NIL).

The charity made contributions of £3,332 to the pension plan operated by NEST on behalf of the employees (2019: £2,600). For more information about the pension contributions refer to note 1 (I).