

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024  
FOR  
BEIS HATALMUD TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BEIS HATALMUD TRUST**

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FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**BEIS HATALMUD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

The prevention or relief of poverty particularly but not exclusively in the London Borough of Hackney by providing grants, items or services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

To promote the education of the public by developing their mental, physical and moral capabilities through educational activities or in any other way the charity trustees deem fit.

**Significant activities**

The financial results of the Company's activities for the period ended 30 November 2024 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year under review the charity received donations that amounted to £595,703 (2023: £650,731) and paid donations and grants that amounted to £396,880 (2023: £331,980) in line with its charitable objectives.

**FINANCIAL REVIEW**

**Reserves policy**

The charity maintains unrestricted free reserve at a level adequate to meet its short term operational obligation.

**Going concern**

The trustees believe that the charity has enough resources to continue for in foreseeable future.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The charity does not currently intend to recruit any new trustees. Should this status change in the future, the trustees will adopt a suitable policy to recruit and train new trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BEIS HATALMUD TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1168216

**Principal address**

86 HILLSIDE ROAD  
LONDON  
N15 6NB

**Trustees**

M Sharf  
M Schlesinger  
B Goldberger  
H C Freudenberger  
D Kleiman

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 1 September 2025 and signed on its behalf by:

M Schlesinger - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HATALMUD TRUST**

## **Independent examiner's report to the trustees of BEIS HATALMUD TRUST**

I report to the charity trustees on my examination of the accounts of BEIS HATALMUD TRUST (the Trust) for the year ended 30 November 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

1 September 2025

# BEIS HATALMUD TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

|                                    | Notes | 30.11.24<br>Unrestricted<br>fund<br>£ | 30.11.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                       |                                 |
| Donations and legacies             | 2     | 595,703                               | 650,731                         |
| <b>EXPENDITURE ON</b>              |       |                                       |                                 |
| Raising funds                      | 3     | 242,018                               | 321,408                         |
| <b>Charitable activities</b>       | 4     |                                       |                                 |
| Charitable activities              |       | 396,880                               | 331,980                         |
| Other                              |       | 1,200                                 | 840                             |
| <b>Total</b>                       |       | 640,098                               | 654,228                         |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (44,395)                              | (3,497)                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                       |                                 |
| Total funds brought forward        |       | 62,586                                | 66,083                          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 18,191                                | 62,586                          |

The notes form part of these financial statements

# BEIS HATALMUD TRUST

## BALANCE SHEET 30 NOVEMBER 2024

|  | Notes | 30.11.24<br>Unrestricted<br>fund<br>£ | 30.11.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------------------|---------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                       |                                 |
| Cash at bank                                 |       | 30,213                                | 74,128                          |
| <b>CREDITORS</b>                             |       |                                       |                                 |
| Amounts falling due within one year          | 10    | (12,022)                              | (11,542)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>18,191</u>                         | <u>62,586</u>                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 18,191                                | 62,586                          |
| <b>NET ASSETS</b>                            |       | <u>18,191</u>                         | <u>62,586</u>                   |
| <b>FUNDS</b>                                 | 11    |                                       |                                 |
| Unrestricted funds                           |       | <u>18,191</u>                         | <u>62,586</u>                   |
| <b>TOTAL FUNDS</b>                           |       | <u>18,191</u>                         | <u>62,586</u>                   |

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2025 and were signed on its behalf by:

B Goldberger - Trustee

M Schlesinger - Trustee

M Sharf - Trustee

The notes form part of these financial statements

**BEIS HATALMUD TRUST**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

|   | Notes | 30.11.24<br>£ | 30.11.23<br>£ |
|---|-------|---------------|---------------|
| <b>Cash flows from operating activities</b>                               |       |               |               |
| Cash generated from operations  | 1     | (43,915)      | (3,377)       |
| Net cash used in operating activities                                     |       | (43,915)      | (3,377)       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | (43,915)      | (3,377)       |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | 74,128        | 77,505        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | 30,213        | 74,128        |

The notes form part of these financial statements



# BEIS HATALMUD TRUST

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2024

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

|  | 30.11.24<br>£   | 30.11.23<br>£  |
|--|-----------------|----------------|
| <b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b> | (44,395)        | (3,497)        |
| <b>Adjustments for:</b>  |                 |                |
| Increase in creditors  | 480             | 120            |
| <b>Net cash used in operations</b>   | <u>(43,915)</u> | <u>(3,377)</u> |

### 2. ANALYSIS OF CHANGES IN NET FUNDS

|                 | At 1.12.23<br>£ | Cash flow<br>£  | At 30.11.24<br>£ |
|-----------------|-----------------|-----------------|------------------|
| <b>Net cash</b> |                 |                 |                  |
| Cash at bank    | 74,128          | (43,915)        | 30,213           |
|                 | <u>74,128</u>   | <u>(43,915)</u> | <u>30,213</u>    |
| <b>Total</b>    | <u>74,128</u>   | <u>(43,915)</u> | <u>30,213</u>    |

The notes form part of these financial statements

## BEIS HATALMUD TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

|           | 30.11.24       | 30.11.23       |
|-----------|----------------|----------------|
|           | £              | £              |
| Donations | <u>595,703</u> | <u>650,731</u> |

**BEIS HATALMUD TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**3. RAISING FUNDS**

**Investment management costs**

|                           | 30.11.24       | 30.11.23       |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Books                     | 1,107          | 1,339          |
| Cleaning                  | 284            | 504            |
| Holidays and play scheme  | -              | 45,150         |
| Light and heat            | 13,941         | 10,714         |
| Office expenses           | 1,362          | 914            |
| Payroll                   | 9,162          | 4,208          |
| Food and milk             | 125,155        | 59,539         |
| Rent payable              | 26,150         | 26,350         |
| Repairs and maintenance   | 18,336         | 35,859         |
| Travel and meetings       | 4,602          | 5,778          |
| Fund raising              | 22,036         | 40,029         |
| Advertising               | 7,983          | 4,395          |
| Educational help          | 11,900         | 8,689          |
| Medical help              | -              | 16,500         |
| Weddings and Bar Mitzvahs | -              | 50,240         |
| Relief of poverty         | -              | 11,200         |
|                           | <u>242,018</u> | <u>321,408</u> |

**4. CHARITABLE ACTIVITIES COSTS**

|                       | Grant<br>funding of<br>activities<br>(see note<br>5)<br>£ | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£    |
|-----------------------|---|---------------------------------------|----------------|
| Charitable activities | <u>396,660</u>  | <u>220</u>                            | <u>396,880</u> |

**5. GRANTS PAYABLE**

|                       | 30.11.24       | 30.11.23       |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Charitable activities | <u>396,660</u> | <u>331,980</u> |

# BEIS HATALMUD TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

### 6. SUPPORT COSTS

|                          |                  |
|--------------------------|------------------|
|                          | Governance costs |
|                          | £                |
| Other resources expended | 1,200            |
| Charitable activities    | 220              |
|                          | <u>1,420</u>     |

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

|       |          |          |
|-------|----------|----------|
|       | 30.11.24 | 30.11.23 |
| Staff | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    |                      |
|------------------------------------|----------------------|
|                                    | Unrestricted fund    |
|                                    | £                    |
| <b>INCOME AND ENDOWMENTS FROM</b>  |                      |
| Donations and legacies             | <u>650,731</u>       |
| <b>EXPENDITURE ON</b>              |                      |
| Raising funds                      | 321,408              |
| <b>Charitable activities</b>       |                      |
| Charitable activities              | 331,980              |
| Other                              | <u>840</u>           |
| <b>Total</b>                       | <u>654,228</u>       |
| <b>NET INCOME/(EXPENDITURE)</b>    | (3,497)              |
| <b>RECONCILIATION OF FUNDS</b>     |                      |
| Total funds brought forward        | 66,083               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>62,586</u></u> |

**BEIS HATALMUD TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 30.11.24<br>£ | 30.11.23<br>£ |
|-----------------|---------------|---------------|
| Other creditors | 12,022        | 11,542        |
|                 | <u>12,022</u> | <u>11,542</u> |

**11. MOVEMENT IN FUNDS**

|                           | At<br>1.12.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.11.24<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 62,586             | (44,395)                         | 18,191              |
|                           | <u>62,586</u>      | <u>(44,395)</u>                  | <u>18,191</u>       |
| <b>TOTAL FUNDS</b>        | <u>62,586</u>      | <u>(44,395)</u>                  | <u>18,191</u>       |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 595,703                    | (640,098)                  | (44,395)                  |
|                           | <u>595,703</u>             | <u>(640,098)</u>           | <u>(44,395)</u>           |
| <b>TOTAL FUNDS</b>        | <u>595,703</u>             | <u>(640,098)</u>           | <u>(44,395)</u>           |

**Comparatives for movement in funds**

|                           | At<br>1.12.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.11.23<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 66,083             | (3,497)                          | 62,586              |
|                           | <u>66,083</u>      | <u>(3,497)</u>                   | <u>62,586</u>       |
| <b>TOTAL FUNDS</b>        | <u>66,083</u>      | <u>(3,497)</u>                   | <u>62,586</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 650,731                    | (654,228)                  | (3,497)                   |
|                           | <u>650,731</u>             | <u>(654,228)</u>           | <u>(3,497)</u>            |
| <b>TOTAL FUNDS</b>        | <u>650,731</u>             | <u>(654,228)</u>           | <u>(3,497)</u>            |

# BEIS HATALMUD TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>1.12.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.11.24<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 66,083             | (47,892)                         | 18,191              |
| <b>TOTAL FUNDS</b>        | <u>66,083</u>      | <u>(47,892)</u>                  | <u>18,191</u>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 1,246,434                  | (1,294,326)                | (47,892)                  |
| <b>TOTAL FUNDS</b>        | <u>1,246,434</u>           | <u>(1,294,326)</u>         | <u>(47,892)</u>           |

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.