

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
BEIS HATALMUD TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BEIS HATALMUD TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 12

BEIS HATALMUD TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

The prevention or relief of poverty particularly but not exclusively in the London Borough of Hackney by providing grants, items or services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

To promote the education of the public by developing their mental, physical and moral capabilities through educational activities or in any other way the charity trustees deem fit.

Significant activities

The financial results of the Company's activities for the period ended 30 November 2023 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review, the charity received donations totalling £650,731 (2022: £450,284) and made donations and grants totalling £331,980 (2022: £189,020) in line with its charitable objectives.

FINANCIAL REVIEW

Reserves policy

The charity maintains unrestricted free reserve at a level adequate to meet its short term operational obligation.

Going concern

The trustees believe that the charity has enough resources to continue for in foreseeable future.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity does not currently intend to recruit any new trustees. Should this status change in the future, the trustees will adopt a suitable policy to recruit and train new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BEIS HATALMUD TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168216

Principal address

86 HILLSIDE ROAD
LONDON
N15 6NB

Trustees

M Sharf
M Schlesinger
B Goldberger
H C Freudenberger
D Kleiman

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 18 March 2024 and signed on its behalf by:

M Schlesinger - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HATALMUD TRUST

Independent examiner's report to the trustees of BEIS HATALMUD TRUST

I report to the charity trustees on my examination of the accounts of BEIS HATALMUD TRUST (the Trust) for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

18 March 2024

BEIS HATALMUD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Notes	30.11.23 Unrestricted fund £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	650,731	450,284
EXPENDITURE ON			
Raising funds	3	321,408	278,064
Charitable activities	4		
Charitable activities		331,980	189,020
Other		840	770
Total		654,228	467,854
NET INCOME/(EXPENDITURE)		(3,497)	(17,570)
RECONCILIATION OF FUNDS			
Total funds brought forward		66,083	83,653
TOTAL FUNDS CARRIED FORWARD		62,586	66,083

The notes form part of these financial statements

BEIS HATALMUD TRUST

BALANCE SHEET 30 NOVEMBER 2023

	Notes	30.11.23 Unrestricted fund £	30.11.22 Total funds £
CURRENT ASSETS			
Cash at bank		74,128	77,505
CREDITORS			
Amounts falling due within one year	10	(11,542)	(11,422)
NET CURRENT ASSETS		<u>62,586</u>	<u>66,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,586	66,083
NET ASSETS		<u>62,586</u>	<u>66,083</u>
FUNDS	11		
Unrestricted funds		<u>62,586</u>	<u>66,083</u>
TOTAL FUNDS		<u>62,586</u>	<u>66,083</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2024 and were signed on its behalf by:

B Goldberger - Trustee

M Schlesinger - Trustee

M Sharf - Trustee

The notes form part of these financial statements

BEIS HATALMUD TRUST

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	30.11.23 £	30.11.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(3,377)</u>	<u>(17,320)</u>
Net cash used in operating activities		<u>(3,377)</u>	<u>(17,320)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(3,377)	(17,320)
Cash and cash equivalents at the beginning of the reporting period		<u>77,505</u>	<u>94,825</u>
Cash and cash equivalents at the end of the reporting period		<u><u>74,128</u></u>	<u><u>77,505</u></u>

The notes form part of these financial statements

BEIS HATALMUD TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.23 £	30.11.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(3,497)	(17,570)
Adjustments for:		
Increase in creditors	120	250
Net cash used in operations	<u>(3,377)</u>	<u>(17,320)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.22 £	Cash flow £	At 30.11.23 £
Net cash			
Cash at bank	77,505	(3,377)	74,128
	<u>77,505</u>	<u>(3,377)</u>	<u>74,128</u>
Total	<u>77,505</u>	<u>(3,377)</u>	<u>74,128</u>

The notes form part of these financial statements

BEIS HATALMUD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.11.23	30.11.22
	£	£
Donations	<u>650,731</u>	<u>450,284</u>

BEIS HATALMUD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

3. RAISING FUNDS

Investment management costs

	30.11.23	30.11.22
	£	£
Books	1,339	741
Cleaning	504	679
Holidays and play scheme	45,150	46,598
Light and heat	10,714	5,830
Office expenses	914	764
Payroll	4,208	13,160
Food and milk	59,539	78,429
Rent payable	26,350	29,500
Repairs and maintenance	35,859	13,606
Travel and meetings	5,778	5,788
Fund raising	40,029	11,592
Advertising	4,395	1,662
COVID help	-	7,500
Educational help	8,689	1,072
Improvements	-	3,293
Medical help	16,500	4,750
Weddings and Bar Mitzvahs	50,240	42,200
Relief of poverty	11,200	10,900
	<u>321,408</u>	<u>278,064</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Charitable activities	<u>331,980</u>

5. GRANTS PAYABLE

	30.11.23	30.11.22
	£	£
Charitable activities	<u>331,980</u>	<u>189,020</u>

BEIS HATALMUD TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	840
	<u>840</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.23	30.11.22
Staff	1	2
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	450,284
	<u>450,284</u>
EXPENDITURE ON	
Raising funds	278,064
Charitable activities	
Charitable activities	189,020
Other	770
Total	<u>467,854</u>
NET INCOME/(EXPENDITURE)	(17,570)
RECONCILIATION OF FUNDS	
Total funds brought forward	83,653
	<u>83,653</u>
TOTAL FUNDS CARRIED FORWARD	<u>66,083</u>

BEIS HATALMUD TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Other creditors	<u>11,542</u>	<u>11,422</u>

11. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	66,083	(3,497)	62,586
TOTAL FUNDS	<u>66,083</u>	<u>(3,497)</u>	<u>62,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	650,731	(654,228)	(3,497)
TOTAL FUNDS	<u>650,731</u>	<u>(654,228)</u>	<u>(3,497)</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	83,653	(17,570)	66,083
TOTAL FUNDS	<u>83,653</u>	<u>(17,570)</u>	<u>66,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	450,284	(467,854)	(17,570)
TOTAL FUNDS	<u>450,284</u>	<u>(467,854)</u>	<u>(17,570)</u>

BEIS HATALMUD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	83,653	(21,067)	62,586
TOTAL FUNDS	<u>83,653</u>	<u>(21,067)</u>	<u>62,586</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,101,015	(1,122,082)	(21,067)
TOTAL FUNDS	<u>1,101,015</u>	<u>(1,122,082)</u>	<u>(21,067)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.