

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022  
FOR  
BEIS HATALMUD TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BEIS HATALMUD TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

**BEIS HATALMUD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

The prevention or relief of poverty particularly but not exclusively in the London Borough of Hackney by providing grants, items or services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

To promote the education of the public by developing their mental, physical and moral capabilities through educational activities or in any other way the charity trustees deem fit.

**Significant activities**

The financial results of the Company's activities for the period ended 30 November 2022 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review, the charity received donations totalling £450,284 (2021: £442,884) and made donations and grants totalling £189,020 (2021: £192,580) in line with its charitable objectives

**FINANCIAL REVIEW**

**Reserves policy**

The charity maintains unrestricted free reserve at a level adequate to meet its short term operational obligation.

**Going concern**

The trustees believe that the charity has enough resources to continue for in foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The charity does not currently intend to recruit any new trustees. Should this status change in the future, the trustees will adopt a suitable policy to recruit and train new trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BEIS HATALMUD TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1168216

**Principal address**

86 HILLSIDE ROAD  
LONDON  
N15 6NB

**Trustees**

M Sharf  
M Schlesinger  
B Goldberger  
H C Freudenberger  
D Kleiman

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 16 May 2023 and signed on its behalf by:

M Schlesinger - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HATALMUD TRUST**

## **Independent examiner's report to the trustees of BEIS HATALMUD TRUST**

I report to the charity trustees on my examination of the accounts of BEIS HATALMUD TRUST (the Trust) for the year ended 30 November 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

16 May 2023

**BEIS HATALMUD TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	30.11.22 Unrestricted fund £	30.11.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		450,284	442,884
<b>EXPENDITURE ON</b>			
Raising funds	2	278,064	222,658
<b>Charitable activities</b>			
Charitable activities		189,020	192,580
Other		770	350
<b>Total</b>		467,854	415,588
<b>NET INCOME/(EXPENDITURE)</b>		(17,570)	27,296
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		83,653	56,357
<b>TOTAL FUNDS CARRIED FORWARD</b>		66,083	83,653

The notes form part of these financial statements

**BEIS HATALMUD TRUST****BALANCE SHEET  
30 NOVEMBER 2022**

		30.11.22 Unrestricted fund £	30.11.21 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		77,505	94,825
<b>CREDITORS</b>			
Amounts falling due within one year	5	(11,422)	(11,172)
<b>NET CURRENT ASSETS</b>		<u>66,083</u>	<u>83,653</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		66,083	83,653
<b>NET ASSETS</b>		<u>66,083</u>	<u>83,653</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>66,083</u>	<u>83,653</u>
<b>TOTAL FUNDS</b>		<u>66,083</u>	<u>83,653</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2023 and were signed on its behalf by:

B Goldberger - Trustee

M Schlesinger - Trustee

M Sharf - Trustee

The notes form part of these financial statements

## BEIS HATALMUD TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

##### **Investment management costs**

	30.11.22	30.11.21
	£	£
Books	741	2,300
Cleaning	679	1,351
Furnishings	-	1,200
Holidays and play scheme	46,598	32,651
Light and heat	5,830	5,305
Office expenses	764	884
Payroll	13,160	11,631
Refreshments	78,429	57,481
Rent payable	29,500	27,900
Repairs and maintenance	13,606	2,036
Travel and meetings	5,788	1,686
Fund raising	11,592	70
Advertising	-	6,951
	<hr/>	<hr/>
Carried forward	206,687	151,446



# BEIS HATALMUD TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2022

### 2. RAISING FUNDS - continued

#### Investment management costs - continued

	30.11.22	30.11.21
	£	£
Brought forward	206,687	151,446
COVID help	7,500	14,300
Educational help	1,072	6,595
Gifts for donors	1,662	1,117
Improvements	3,293	4,100
Medical help	4,750	7,500
Weddings and Bar Mitzvahs	53,100	37,600
	<u>278,064</u>	<u>222,658</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>442,884</u>
<b>EXPENDITURE ON</b>	
Raising funds	222,658
<b>Charitable activities</b>	
Charitable activities	192,580
Other	<u>350</u>
<b>Total</b>	<u>415,588</u>
<b>NET INCOME</b>	27,296
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>56,357</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>83,653</u></u>

**BEIS HATALMUD TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Other creditors	11,422	11,172
	<u>11,422</u>	<u>11,172</u>

**6. MOVEMENT IN FUNDS**

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	83,653	(17,570)	66,083
	<u>83,653</u>	<u>(17,570)</u>	<u>66,083</u>
<b>TOTAL FUNDS</b>	<u>83,653</u>	<u>(17,570)</u>	<u>66,083</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	450,284	(467,854)	(17,570)
	<u>450,284</u>	<u>(467,854)</u>	<u>(17,570)</u>
<b>TOTAL FUNDS</b>	<u>450,284</u>	<u>(467,854)</u>	<u>(17,570)</u>

**Comparatives for movement in funds**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	56,357	27,296	83,653
	<u>56,357</u>	<u>27,296</u>	<u>83,653</u>
<b>TOTAL FUNDS</b>	<u>56,357</u>	<u>27,296</u>	<u>83,653</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	442,884	(415,588)	27,296
	<u>442,884</u>	<u>(415,588)</u>	<u>27,296</u>
<b>TOTAL FUNDS</b>	<u>442,884</u>	<u>(415,588)</u>	<u>27,296</u>

# BEIS HATALMUD TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2022

### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	56,357	9,726	66,083
<b>TOTAL FUNDS</b>	<u>56,357</u>	<u>9,726</u>	<u>66,083</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	893,168	(883,442)	9,726
<b>TOTAL FUNDS</b>	<u>893,168</u>	<u>(883,442)</u>	<u>9,726</u>

### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.