

**Mountain of Fire and Miracles Ministries
Goshen Assembly
REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2023**

Charity No: 1168209

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

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Reference and Administrative Information

Charity Name:

Mountain of Fire and Miracles Ministries Goshen Assembly

Charity Registration Number: 1168209

Principal Office:

25 Yew Tree Close
Cardiff
CF5 3TS

Trustees

Mr Ayobami Oladejo, Trustee - Appointed 04 Nov 2022
Mr Sikiru Taiwo Kassim, Chairman - Appointed 04 Nov 2022
Mr Adeshina Adenusi, Trustee - Appointed 04 Nov 2022

Bankers

Metro Bank
40-44 Queen St
Davids Centre
Cardiff
CF10 2BX

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY
BOARD OF TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are pleased to present their report and financial statements for Mountain of Fire and Miracles Ministries Goshen Assembly, for the year ended 31st December 2023. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard (FRS102).

Objectives and Activities

The Trustees have considered the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit when setting objectives, planning, and preparing the Trustees' report.

The Mountain of Fire and Miracles Ministries Goshen Assembly is a charitable Incorporated organisation (CIO) registered as a charity on July 13, 2016. This is our Seventh year as a charity organisation, and the Trustees consider our performance satisfactory, considering the previous year's challenges.

The primary purpose of the Charity is to advance the Christian religion. We promote awareness and understanding of the Christian faith through various means, including Christian meetings, seminars, crusades, evangelism, and counselling. We also focus on preventing and relieving poverty for the young and the elderly.

Our Pastors take care of the spiritual well-being of members, including conducting christening ceremonies, marriages, and funerals. Our evangelism team travels to various locations, including streets, town centres, and shopping malls, from time to time, seeking new converts and promulgating the Gospel of Jesus Christ.

Our missionary work and outreach are not limited to welfare, visiting the sick in the hospital, and evangelism. We also encourage cultural and community activities such as free counselling, advice, and a prayer line. Most of our activities are available to Christians and non-Christians alike, and our door is always open to all.

The Charity, in propagating Christian faith and advancement of religion, provides a platform for members of the community to live out their faith through:

- Worship and prayers; learning about and living the tenets of the Gospel of Jesus Christ
- Provision of pastoral care
- Missionary and outreach work

The Charity also furthers its charitable purposes for public benefit through various community-based activities and support to government programmes by organising and sponsoring programmes or seminars to educate community members on how to be law-abiding citizens,

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

protect vulnerable members of society (adults and children) and contribute to the development of Wales and the United Kingdom at large.

Volunteers

Our volunteers, the backbone of our Charity, continue to demonstrate their invaluable contribution and dedication. Their selfless service is a testament to their commitment to our cause. MFM Goshen Assembly has a health and safety policy and detailed procedures in place to ensure their well-being.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Goshen Assembly has just concluded its seventh-year functioning as a charity. During our presence, the Trustees believe we've had a positive impact on our local communities. Though they consider the Charity's performance good, we are keen on improving the activities and facilities offered to the community for the advancement of Christian religion.

The Charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives, and other social-related programmes.

The Charity moved its operation headquarters to Cardiff, South Wales, and continues to open worship centres for face-to-face church service throughout 2023. To continue growing its membership, community evangelism and the distribution of faith-based publications within the community were embarked upon.

Equally, a 3-day revival programme called 'LET FIRE FALL' was also held to propagate the Gospel of Jesus Christ within the community. The Pastoral Team also offers weekly counselling services for both members and non-members alike. Furthermore, due to the Charity's belief in the power of prayers and spiritual uplifting on its members, the Charity holds '7 hours with God' Prayer sessions monthly.

A community BBQ was held in August 2023 by the Charity through the grant received from Race Council Cymru under the Windrush Day Fund.

The Charity held seminars on life in the UK for newly arrived BAME members to foster community integration and enhance their ability to make a life-changing impact.

A Food Bank was also set up at our place of worship to support its members and community members. Our worship centres also provided nursery items for pregnant women and nursing mothers. The Charity has also provided financial support to its members who were going through financial difficulties and have approached the Charity for such support. It also financially supported the Gratitude Concert, a gospel music concert, in Cardiff in October 2023.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES Goshen ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

For the Charity to continue meeting its core objectives, training and development were put at the core of its operation. The Charity invested its resources in training some members of its Pastoral Team in a higher school of Pastoral Ministry and enrolled a couple of its members in graphic design.

The Charity has also expanded its operations by establishing branches in Swansea, Treforest, Newport, Doncaster, Peterborough, Watford, and Swindon. It hopes to open more branches in the coming year.

The Charity will explore further ways to continue making a positive impact within the community in accordance with its objectives and vision.

Fundraising Activities/ Income Generation

The Charity's income is dependent on tithes and offerings from members, programmes, and events organised to promote the Charity's activities.

FINANCIAL REVIEW

GOING CONCERN

The Trustees have a reasonable expectation that the Charity has enough resources to continue in operation for the foreseeable future. For this reason, they adopt the going concern basis in preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charitable expenditure. They consider that this level will provide sufficient funds for running the ministry's administrative and ministerial costs.

Overall income for the year was £59,811, and the net deficit was £49,990. At year-end, the unrestricted reserve totalled £12,615. This deficit can be attributed to the charity's refocusing and expansion, especially in Wales.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Goshen Assembly was registered as a charity on July 13, 2016. The governing document is the Constitution, dated July 13, 2016.

The main objective of the Charity which the Charity was to further the advancement of the Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, and sponsoring of poverty-elevating programmes for both poor and neglected, young and old, publications and distributions of books, audio and video materials.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES Goshen ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

Election and Appointment of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Constitution as a Charitable Incorporated Organisation. All Trustees give their time freely, and no Trustee receives any remuneration during the year.

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings of the church and Charity. New trustees are selected based on their contribution. They are provided with copies of the Charity Commission's guidance to Trustees and are introduced to the activities of the Charity by the existing board. These include obligations of Trustees, the main document which sets out the operational framework for the Charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all trustees are encouraged to attend training seminars provided by external organisations.

ORGANISATION STRUCTURE AND DECISION-MAKING

A hierarchical reporting structure has been adopted, providing a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher levels of management.

The Charity was administered by the board of Trustees as listed in the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by the Pastors (who supervise religious activities) and various committees for effective coordination and administration.

The Charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors are involved in the management of their branches and are assisted by secretaries/ administrators. Finance committees however manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make a life-changing impact in society, establish more branches, take advantage of social media and continue to focus on activities to meet the objectives of the Charity.

**MOUNTAIN OF FIRE AND MIRACLES MINISTRIES Goshen ASSEMBLY
BOARD OF TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give an accurate and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transaction and disclose with reasonable accuracy at any time the financial position of the Charity enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 8/07/2024 and signed on their behalf by:



.....
Mr Sikiru Taiwo Kassim, Chairman

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF FIRE AND
MIRACLES MINISTRIES GOSHEN ASSEMBLY**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;
 - Which are consistent with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities, Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hashim R. Huq (ACCA)
Business Accountancy Ltd
98 Chelmer Road,
Chelmsford, Essex
CM2 6AB
Date: 08-07-2024

Mountain of Fire and Miracles Ministries Goshen Assembly
Statement of Financial Activities
For the year ended 31 December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM:	Note				
Donations and Legacies	2	59,811	12	59,823	31,152
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	3	-	-	-	-
		<u>59,811</u>	<u>12</u>	<u>59,823</u>	<u>31,152</u>
TOTAL INCOME		<u>59,811</u>	<u>12</u>	<u>59,823</u>	<u>31,152</u>
EXPENDITURE ON:	4,5				
Costs of generating funds					
Charitable activities		109,801	10,193.31	119,994	26,790
Governance costs		-	-	-	-
		<u>109,801</u>	<u>10,193.31</u>	<u>119,994</u>	<u>26,790</u>
TOTAL EXPENDITURE	6	<u>109,801</u>	<u>10,193.31</u>	<u>119,994</u>	<u>26,790</u>
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		(49,990)	(10,181)	(60,171)	4,362
NET MOVEMENT IN FUNDS		(49,990)	(10,181)	(60,171)	4,362
RECONCILIATION OF FUNDS					
Total funds brought forward		62,605	10,181	72,786	68,425
TOTAL FUNDS C/F		<u>12,615</u>	<u>-</u>	<u>12,615</u>	<u>72,786</u>

All activities relate to continuing operations.

The notes on pages 11 to 19 form parts of these financial statements.

Mountain of Fire and Miracles Ministries Goshen Assembly
Balance Sheet
As at 31 December 2023

	1	2	2023	2022
	Note	£	£	£
FIXED ASSET				
Tangible assets	13			-
CURRENT ASSETS				
Debtors	14	-	-	
Cash at hand and in Bank		12,615	72,786	
		12,615	72,786	
CREDITORS: amount falling due within one year.	15	-	12,615	-
NET CURRENT ASSETS			12,615	72,786
TOTAL ASSETS LESS CURRENT LIABILITIES			12,615	72,786
CREDITORS: amount falling due after more than one year	16		-	-
NET ASSETS			12,615	72,786
CHARITY FUNDS				
Unrestricted funds	10		12,615	62,605
Restricted funds	10		-	10,181
TOTAL FUNDS			12,615	72,786

The financial statements were approved by the Trustees on 8/07/2024 and signed on their behalf by



.....
Mr Sikiru Taiwo Kassim, Chairman

The notes on pages 11 to 19 form part of these financial statement.

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement of Recommended Practice, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014 and Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

Mountain Of Fire and Miracles Ministries Goshen Assembly constitute a public benefit entity as defined by FRS102.

The financial statements of Mountain of Fire and Miracles Ministries Goshen Assembly has been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) and Charities SORP 2015 (SORP2015).

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted funds is set out in the notes to the financial statements.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mountain of Fire and Miracles Ministries Goshen Assembly
Notes to the Financial Statements
For the year ended 31 December 2023

Accounting Policies cont'd

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over them, any conditions associated with the donated item have been met., the receipt of economic benefit from the use of the charity of item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocate on the portion of the asset's use.

Support costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the Headquarter. Governance costs are those

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

Accounting Policies cont'd

incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on charity operations, including support costs and relating to governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.5. Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern.

The Trustees make this assessment in respect of a period of one year from the date of approval of financial statement.

The trustees are satisfied that at the date of approval of financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

1.6. Tangible fixed asset and depreciation

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed asset and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write-off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Motor Vehicles	- 25% on cost

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

Accounting Policies cont'd

1.7. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.8. Operating leases

Rentals under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

1.9. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.10. Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of past event, it is probable that transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amount required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12. Financial Instruments

The charity only has financial assets and liabilities of the type that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13. Critical accounting estimates and areas of judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Mountain of Fire and Miracles Ministries Goshen Assembly
Notes to the Financial Statements
For the year ended 31 December 2023

Accounting Policies cont'd

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are discussed below:

Critical areas of judgement;

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

2. Income from Donations and Legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	<u>59,811</u>	<u>12</u>	<u>59,823</u>	<u>31,152</u>

3. Investment Income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Direct Costs

	Basis of Allocation	Charitable Activities £	Total 2023 £	Total 2022 £
Evangelism	100%	2,697	2,697	-
Conferences and Events	100%	12,264	12,264	1,418
Ministry Expenses	100%	39,118	39,118	1,521
Printing,Postage & Stationary	60%	1,043.00	1,043.00	198
Welfare	100%	14,355	14,355	1,707
Subscription	100%	760	760	418
Training	100%	636.00	636.00	-
Motor and Travel	80%	4,662	4,662	1,258
Rent and Rates	100%	23,400	23,400	13,750
Staff and Volunteer	60%	2,917	2,917	390
Subtotal		<u>101,853</u>	<u>101,853</u>	<u>26,660</u>
Other direct costs		<u>-</u>	<u>-</u>	<u>-</u>
		<u>101,853</u>	<u>101,853</u>	<u>26,660</u>

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2023	Total 2022
		£	£	£
Printing,Postage & Stationary	40%	695	695	132
General expenses	100%	-	-	-
Staff and Volunteer	40%	1,945	1,945	260
Repairs and renewals	100%	768	768	-
Insurance	100%	1,475	1,475	145
Premises expenses	100%	3,440	3,440	594
Telephone	100%	276	276	735
Equipment,Repairs & Renewals	100%	7,310	7,310	2,418
Light and Heat	100%	1,060	1,060	1,347
Bank charges and Interest	100%	7	7	184
Motor and Travel	20%	1,166	1,166	315
Depreciation	100%	-	-	-
Subtotal		18,141	18,141	6,130
Other Support costs		-	-	-
		18,141	18,141	6,130

6. Analysis of Resources Expended By Expenditure type

	Staff costs 2023	Depreciation 2023	Other costs 2023	Total 2023	Total 2022
	£	£	£	£	£
Charitable activities	4,862	-	115,132	119,994	26,790
Expenditure on governance	-	-	-	-	-
	4,862	-	115,132	119,994	26,790

7. Income

All income arose from the United kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees of £nil.

During the year no Trustees received any remuneration or benefits.

Mountain of Fire and Miracles Ministries Goshen Assembly
Notes to the Financial Statements
For the year ended 31 December 2023

9. Staff Costs

Staff costs were as follows:

	2023	2022
	£	£
Wages to volunteers	4,862	650
Social Security service costs	-	-
	<u>4,862</u>	<u>650</u>

The charity employees are made up of volunteers
No employee earned more than £60,000 during the year.

10. Statement of Funds

	Balance at 01-Jan-23	Income	Expenditure	Balance at 31-Dec-23
	£	£	£	£
Unrestricted Funds				
General Funds- all funds	62,605	59,811	(109,801)	12,615
Other Funds	-	-	-	-
	<u>62,605</u>	<u>59,811</u>	<u>(109,801)</u>	<u>12,615</u>
Restricted Fund				
Restricted Funds-all funds	10,181	12	(10,193)	-
Total of Funds	<u>72,786</u>	<u>59,823</u>	<u>(119,994)</u>	<u>12,615</u>

Summary of Funds

	Balance at 01-Jan-23	Income	Expenditure	Balance at 31-Dec-23
	£	£	£	£
General Funds	62,605	59,811	(109,801)	12,615
Restricted Funds	10,181	12	(10,193)	-
	<u>72,786</u>	<u>59,823</u>	<u>(119,994)</u>	<u>12,615</u>

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

Statement of Funds

Prior Year

	Balance at 01-Jan-22 £	Income £	Expenditure £	Balance at 31-Dec-22 £
Unrestricted Funds				
General Funds- all funds	58,261	31,134	(26,790)	62,605
Other Funds	-	-	-	-
	<u>58,261</u>	<u>31,134</u>	<u>(26,790)</u>	<u>62,605</u>
Restricted Fund				
Restricted Funds-all funds	<u>10,163</u>	<u>18</u>	<u>-</u>	<u>10,181</u>
Total of Funds	<u>68,424</u>	<u>31,152</u>	<u>(26,790)</u>	<u>72,786</u>

Summary of Funds

	Balance at 01-Jan-22 £	Income £	Expenditure £	Balance at 31-Dec-22 £
General Funds	58,261	31,134	(26,790)	62,605
Restricted Funds	<u>10,163</u>	<u>18</u>	<u>-</u>	<u>10,181</u>
	<u>68,424</u>	<u>31,152</u>	<u>(26,790)</u>	<u>72,786</u>

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

11. Analysis of Net Assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Tangible Fixed assets	-	-	-	-
Current assets	12,615	-	12,615	72,786
Creditor due within one year	-	-	-	-
Creditor due in more than one year	-	-	-	-
	<u>12,615</u>	<u>-</u>	<u>12,615</u>	<u>72,786</u>

12. Analysis of Cash and Cash Equivalents

	2023 £	2022 £
Cash in hand and at bank	12,615	72,786
Total	<u>12,615</u>	<u>72,786</u>

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amounts falling due within one year

There are £nil creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contingent liabilities that may arise any liability in the nearest future.