MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

England & Wales · Charity number 1168209

Details

Other names	MFM GOSHEN ASSEMBLY
Status	Registered
Legal form	CIO
Registered	2016-07-13
Register	View on the Charity Commission register

Contact

Address	25 Yew Tree Close Cardiff CF5 3TS
Phone	07932806347
Email	info@mfmgoshenassembly.org.uk
Website	Mfmgoshenassembly.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH

Activities: PROPAGATE CHRISTIANITY THROUGH CHRISTIAN MEETINGS, SEMINARS, CONVENTIONS, CRUSADES; THEOLOGICAL EDUCATION; EVANGELICAL TRAINING; COUNSELING, SPONSORING OF PROGRAMMES FOR THE RELIEF OF NEGLECTED, POOR AND THE ELDERLY; PUBLICATIONS DISTRIBUTIONS OF BOOKS, AUDIO, AND VIDEOTAPES

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

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Geography

- Barnet
- Bedford
- Birmingham City
- Cardiff
- City Of Swansea
- Hertfordshire
- Luton
- Manchester City
- Newcastle Upon Tyne City
- Newport City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£135,944	£97,330	-	-
2023-12-31	£59,823	£119,994	-	-
2022-12-31	£31,152	£26,790	-	-
2021-12-31	£29,948	£24,825	-	-
2020-12-31	£40,816	£23,755	-	-

Trustees

Name	Role	Appointed
Sikiru Taiwo Kassim	Chair	2022-11-04
Adeshina Adenusi		2022-11-04
Ayobami Oladejo		2022-11-04
Kolapo Alonge		2024-04-05
Oluwabukola Adekemi Olaleye		2024-04-05

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MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

England & Wales - Charity number 1168209

Accounts

Mountain of Fire and Miracles Ministries

Goshen Assembly

REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024

Charity No: 1168209

Mountain of Fire and Miracles Ministries Goshen Assembly

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Mountain of Fire and Miracles Ministries Goshen Assembly
For the year ended 31 December 2024

Reference and Administrative Information

Charity Name:

Mountain of Fire and Miracles Ministries Goshen Assembly

Charity Registration Number: 1168209

Principal Office:

25 Yew Tree Close
Cardiff
CFS 3TS

Trustees

Sikiru Taiwo Kassim, Chairman – Appointed 4 Nov 2022
Adeshina Adenusi, Trustee – Appointed 4 Nov 2022
Ayobami Oladejo, Trustee – Appointed 4 Nov 2022
Kolapo Alonge, Trustee - Appointed 5 Apr 2024
Oluwabukola A Olaleye, Trustee – Appointed 5 Apr 2024

Bankers

Metro Bank
40-44 Queen St
Davids Centre
Cardiff
CF102BX

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY
BOARD OF TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are pleased to present their report and the financial statements for Mountain of Fire and Miracles Ministries Goshen Assembly for the year ended 31 December 2024.

These financial statements have been prepared in accordance with the accounting policies outlined in Note 1 to the accounts and comply with:

- the charity's constitution,
- the requirements of the Charities Act 2011, and
- the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (FRS 102).

Objectives and Activities

The Trustees have given due regard to the Charity Commission's guidance on public benefit, specifically "The Advancement of Religion for the Public Benefit", when setting objectives, planning activities, and preparing this Trustees' report.

Mountain of Fire and Miracles Ministries Goshen Assembly is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 13 July 2016. The year under review marks the eighth year of our operations as a registered charity. The Trustees are satisfied with the Charity's overall performance, particularly considering the challenges experienced in the previous year.

The primary purpose of the Charity is the advancement of the Christian religion. This is pursued through a range of activities aimed at promoting awareness and understanding of the Christian faith, including worship services, Christian meetings, seminars, crusades, evangelism, and counselling. In addition to its spiritual mission, the Charity is also committed to preventing and relieving poverty, particularly among the young and the elderly, as part of its broader public benefit objectives.

Our Pastoral Team play a vital role in supporting the spiritual needs of our members, overseeing key religious services such as christenings, weddings, and funerals. In support of our evangelistic mission, the evangelism team regularly visits public areas including streets, town centres, and shopping malls to share the message of the Gospel of Jesus Christ and engage with individuals seeking to explore or deepen their Christian faith.

Our missionary work and outreach extend beyond welfare support, hospital visits, and evangelism. We actively promote cultural and community engagement through services such as free counselling, advice sessions, and access to a dedicated prayer line. These activities are open to both Christians and non-Christians, reflecting our commitment to inclusivity and ensuring that our doors remain open to all members of the community.

In fulfilling its mission to advance the Christian faith, the Charity provides a meaningful platform for members of the community to live out their beliefs through:

- Worship and prayer, fostering spiritual growth and encouraging the practice of Gospel of Jesus Christ teachings
- The provision of pastoral care, offering guidance, support, and religious services
- Active missionary and outreach work, extending the message of faith and compassion to the wider public

The Charity also furthers its charitable purposes for the public benefit through a range of community-based initiatives and support for government programs. This includes organising and sponsoring programmes and seminars aimed at educating community members on the importance of being law-abiding citizens, safeguarding vulnerable individuals including both adults and children and contributing positively to the development of Wales and the wider United Kingdom.

Volunteers

Our volunteers remain the backbone of the Charity, consistently demonstrating exceptional dedication and commitment to our mission. Their selfless service is a true reflection of their belief in the values we uphold. To support and protect them, MFM Goshen Assembly has implemented a comprehensive Health and Safety Policy, along with detailed procedures to ensure their ongoing well-being and safety in all aspects of their involvement.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Goshen Assembly has just concluded its seventh-year functioning as a charity. During our presence, the Trustees believe we've had a positive impact on our local communities. Though they consider the Charity's performance good, we are keen on improving the activities and facilities offered to the community for the advancement of Christian religion.

The Charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives, and other social-related programmes.

The Charity moved its operation headquarters to Cardiff, South Wales, and continues to open worship centres for face-to-face church service throughout 2024. To continue growing its membership, community evangelism and the distribution of faith-based publications within the community were embarked upon.

The Pastoral Team also offers weekly counselling services for both members and non-members alike. Furthermore, due to the Charity's belief in the power of prayers and spiritual growth of its members, the Charity holds '7 hours with God' Prayer sessions monthly, weekly bible study, 'weekly Command the Week' and weekly Pentecostal Hour prayer session

A community BBQ was held in August 2024 as part of our community initiative and to foster inclusiveness within the community. Also, Charity continues to hold it seminars on life in the UK for newly arrived BAME members to foster community integration and enhance their ability to make positive change in the

community. As part of The Charity collaborative work with other organisations, Gwent Police Community Integration Team was engaged by the Charity to give a talk on, community policing and fostering positive relationship with diverse communities.

The Charity continue to Food Bank at our places of worship to support its members and community members. Our worship centres also provided nursery items for pregnant women and nursing mothers. The Charity has also provided financial support to its members who were going through financial difficulties and have approached the Charity for such support. As part of the Charity's effort to acquire a permanent place of worship at its operational headquarters in Cardiff, South Wales, it went into investment with Rehoboth Property Group with the aim of utilising the invested fund to acquire property at maturity.

For the Charity to continue meeting its core objectives, training and development were put at the core of its operation. The Charity invested its resources in training some members of its Pastoral Team in a higher school of Pastoral Ministry.

The Charity continues to expand its operations across the United Kingdom by establishing branches in Hull City, Bournemouth, Dundee, Ebbw Vale, Llaneli and Peckham. It hopes to open more branches in the coming year. The Charity will explore further ways to continue making a positive impact within the community in accordance with its objectives and vision.

Fundraising Activities/ Income Generation

The Charity's income is primarily derived from tithes and offerings generously given by members, as well as from programmes and events organised to support and promote the Charity's mission and activities.

FINANCIAL REVIEW

GOING CONCERN

The Trustees have a reasonable expectation that the Charity has sufficient resources to continue its operations for the foreseeable future. Accordingly, they have adopted the going concern basis in preparing the financial statements. Further information on the application of the going concern assumption is provided in the accounting policies section of these financial statements.

RESERVES POLICY

The Trustees have considered it appropriate to maintain free reserves in unrestricted funds at a level equivalent to approximately three months of unrestricted charitable expenditure. They believe this level of reserves provides a prudent buffer to cover the Charity's ongoing administrative and ministerial costs, ensuring operational continuity.

During the year, the Charity reported a total income of £95,195 and a net surplus of £2,265. As at the year-end, unrestricted reserves stood at £14,880. This surplus primarily reflects the Charity's strategic refocusing and expansion of its activities, particularly in Wales, which has resulted in increased investment to support growth and outreach initiatives.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Goshen Assembly was registered as a charity on July 13, 2016. The governing document is the Constitution, dated July 13, 2016. The main objective of the Charity which the Charity was to further the advancement of the Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, and sponsoring of poverty-elevating programs for both poor and neglected, young and old, publications and distributions of books, audio and video materials.

Election and Appointment of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co- opted under the terms of the Constitution as a Charitable Incorporated Organisation. All Trustees give their time freely, and no Trustee receives any remuneration during the year.

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings of the church and Charity. New trustees are selected based on their contribution. They are provided with copies of the Charity Commission's guidance to Trustees and are introduced to the activities of the Charity by the existing board. These include obligations of Trustees, the main document which set out the operational framework for the Charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all trustees are encouraged to attend training seminars provided by external organisations.

ORGANISATION STRUCTURE AND DECISION-MAKING

A hierarchical reporting structure has been adopted, providing a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher levels of management.

The Charity was administered by the board of Trustees as listed in the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by the Pastors (who supervise religious activities) and various committees for effective coordination and administration.

The Charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors are involved in the management of their branches and are assisted by secretaries/ administrators. The Finance committee, however, manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Jesus Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make a life-changing impact in society, establish more branches, take advantage of social media and continue to focus on activities to meet the objectives of the Charity.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities ln England & Wales requires the Trustees to prepare financial statements for each financial year, which give an accurate and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the charities SORP.
- Make Judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements:
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transaction and disclose with reasonable accuracy at any time the financial position of the Charity enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation In the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on Aug 11, 2025 and signed on their behalf by:



Sikiru Taiwo Kassim (Aug 11, 2025 12:11:04 GMT+1)
Mr. Sikiru Taiwo Kassim, Chairman

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees have determined that an audit is not required for this financial year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that the charity is eligible for an independent examination.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- State whether any matters have come to my attention as outlined in those Directions.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. The examination included a review of the accounting records maintained by the charity and a comparison of the accounts presented with those records. It also involved consideration of any unusual items or disclosures in the accounts and the seeking of explanations from the trustees regarding such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and therefore no audit opinion is expressed on the accounts. Accordingly, this report is limited to the matters set out in the statement below.

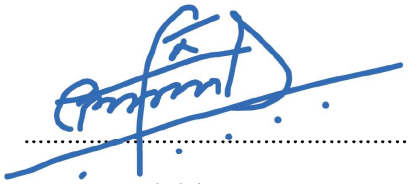
INDEPENDENT EXAMINNER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect:
    - accounting records have not been kept in accordance with section 130 of the Charities Act; or
    - the accounts do not accord with those records or fail to comply with the applicable requirements of the Charities Act; or

- the accounts are not consistent with the methods and principles set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP)

2. Or to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



.....

Andrew Bisiriyu, FCCA

Mqsp Limited
12 Balata Way
Basingstoke
RG24 9YP

Date: 11 August 2025

Mountain of Fire and Miracles Ministries Goshen Assembly
Statement of Financial Activities
For the year ended 31 December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
INCOME FROM:		£	£	£	£
Donations and Legacies	**2**	94,222	40,538	134,760	59,823
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	**3**	973	211	1,184	-
		95,195	40,749	135,944	59,823
TOTAL INCOME		95,195	40,749	135,944	59,823
EXPENDITURE ON:	**4,5**				
Costs of generating funds					
Charitable activities		91,330	4,400	95,730	119,994
Governance costs		1,600	-	1,600	-
TOTAL EXPENDITURE	**6**	92,930	4,400	97,330	119,994
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		2,265	36,349	38,614	(60,171)
NET MOVEMENT IN FUNDS		2,265	36,349	38,614	(60,171)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,615	-	12,615	72,786
TOTAL FUNDS C/F		14,880	36,349	51,229	12,615

All activities relate to continuing operations.
The notes pages 11 to 19 form parts of these financial statements.

Mountain of Fire and Miracles Ministries Goshen Assembly
Balance Sheet
As at 31 December 2024

	Note	2024 £	£	2023 £	£
FIXED ASSET					
Tangible assets	13				
CURRENT ASSETS					
Debtors	14				
Cash in hand and at bank		16,689		12,615	
Investments		35,000		-	
		51,689		12,615	
CREDITORS: amount falling due within one year.	15	(460)		-	
NET CURRENT ASSETS			51,229		12,615
TOTAL ASSETS LESS CURRENT LIABILITIES			51,229		12,615
CREDITORS: amount falling due after more than one year	16		-		-
NET ASSETS			51,229		12,615
CHARITY FUNDS					
Unrestricted funds	10		14,880		12,615
Restricted funds	10		36,349		-
TOTAL FUNDS			51,229		12,615

The financial statements were approved by the Trustees on Aug 11, 2025 and signed on their behalf by

Sikiru Taiwo Kassim (Aug 11, 2025 12:11:04 GMT+1)

Mr Sikiru Taiwo Kassim, Chairman

The notes pages 11 to 19 form parts of these financial statements.

Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared on the historical cost basis, with assets and liabilities recorded at cost or transaction value, except where otherwise indicated in the accompanying notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (2015), applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in July 2014, and the requirements of the Charities Act 2011.

Mountain of Fire and Miracles Ministries Goshen Assembly is classified as a public benefit entity under FRS 102. Accordingly, its financial statements have been prepared in compliance with FRS 102 and the Charities SORP 2015.

1.2 Fund accounting

General funds represent unrestricted resources that the Trustees may use at their discretion to support the overall objectives of the charity. These funds have not been earmarked for any specific purpose.

Designated funds are a subset of unrestricted funds that the Trustees have allocated for specific purposes. Details regarding the purpose and use of each designated fund are provided in the notes to the financial statements.

Restricted funds are funds subject to specific conditions imposed by donors or raised for activities or projects. All related costs, including those for fundraising and administration, are charged to the relevant restricted fund. The purpose and usage of each restricted fund are outlined in the notes to the financial statements.

1.3 Income Recognition

Income is recognised when the charity has a clear entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Legacies are recognised as income at the earliest of the following: when the charity is notified that probate has been granted, when the estate has been finalised and the executor(s) have confirmed that distribution will be made, or when funds are received. A legacy is only deemed probable when its value can be reliably estimated and the charity has received confirmation from the executor(s) of their intention to distribute. If the charity is aware of a legacy or probate has been granted but the

criteria for income recognition are not yet met, the legacy is disclosed as a contingent asset if it is material.

Gifts in kind donated for distribution are recognised as income at their estimated value when they are distributed to the projects. Items donated for resale are recognised as income at the point of sale. Donated facilities are included at their estimated value to the charity, provided this value

can be measured and a third party bears the cost. The value of services provided by volunteers is not included in the financial statements.

Donated services or facilities are recognised when the charity has control over the item, any conditions attached to the donation have been met, the receipt of economic benefit is probable, and the benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the accounts, though further details of such contributions are included in the Trustees' Report.

Professional services and facilities donated to the charity are recognised at their estimated value to the charity based on the amount the charity would have paid to obtain equivalent services or facilities on the open market with a matching amount recorded as expenditure in the same period.

Gift Aid income is recognised at the time the underlying donation is received.

Income tax recoverable on donations made under Gift Aid or deeds of covenant is recognised at the same time as the related donation.

Income tax recoverable on investment income is recognised when the investment income becomes receivable.

Other income is recognised in the period in which it is due to the extent that goods or services have been delivered.

1.4 Expenditure

Expenditure is recognised when the charity has a legal or constructive obligation to transfer economic benefits to a third party, it is probable that such a transfer will be required, and the amount can be measured reliably.

Expenditure is categorised by activity and comprises both direct and shared costs. Shared costs, including support costs not directly attributable to a single activity, are allocated across activities in proportion to resource usage. Central staff costs are apportioned based on time spent, while depreciation is allocated according to the usage of the related assets.

Support costs are those incurred in direct support of the charity's objectives and include functions such as project management carried out at the headquarters. Governance costs relate to the administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and governance costs include all expenditure on the charity's operations, incorporating relevant support and governance costs allocated appropriately.

Grants payable are recognised as expenditure in the year the grant offer is made, unless the grant is subject to specific conditions. In such cases, expenditure is recognised only when those

conditions are fulfilled. Conditional grants not yet met at the year-end are disclosed as commitments but are not accrued as expenditure.

All expenditure is stated inclusive of irrecoverable VAT.

1.5 Going concern

The Trustees assess the appropriateness of preparing the financial statements on a going concern basis by considering whether there are any material uncertainties that may cast doubt on the charity's ability to continue operating.

This assessment covers a period of at least twelve months from the date of approval of the financial statements. The Trustees have concluded that the charity has adequate resources to continue its activities for the foreseeable future and that there are no material uncertainties affecting its ability to do so. Accordingly, the financial statements have been prepared on a going concern basis.

1.6 Tangible fixed asset and depreciation

A review for impairment of fixed assets is undertaken whenever events or changes in circumstances suggest that the carrying amount may not be recoverable. Any shortfall between the asset's carrying value and its recoverable amount is recognised as an impairment loss and charged to the Statement of Financial Activities.

Tangible fixed assets are stated at cost, net of accumulated depreciation and any impairment provisions. Freehold land is not depreciated.

Depreciation is charged to allocate the cost of tangible fixed assets, less their estimated residual values, over their expected useful lives using the following rates:

Freehold property:	2% per annum on cost
Plant and machinery:	20% per annum on cost
Motor vehicles:	25% per annum on cost

1.7 Interest Receivable

Interest earned on funds held in deposit accounts is recognised as income when it becomes receivable and can be measured reliably. This typically occurs upon notification from the bank of interest earned or due.

1.8 Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the term of the lease, regardless of the timing of actual payments.

1.9 Debtors

Trade and other debtors are recorded at the amount expected to be received, net of any trade discounts. Prepayments are measured at the actual amount paid, net of any trade discounts applicable.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash balances and short-term highly liquid investments with maturities of three months or less from the date of acquisition or account opening.

1.11 Liabilities and Provisions

Liabilities are recognised when the charity has a present obligation arising from past events, it is probable that a transfer of economic benefit will be required to settle the obligation, and the amount can be reliably estimated. Liabilities are measured at the amount the charity expects to pay or the amount received in advance for goods or services yet to be provided. Provisions are recognised based on the best estimate of the amount required to settle the obligation. Where the time value of money is material, the provision is discounted using a pre-tax rate reflecting the specific risks associated with the liability. The unwinding of the discount is recognised as interest payable and similar charges.

1.12 Financial Instruments

The charity holds only basic financial instruments as defined by accounting standards. These are initially recognised at transaction value and subsequently measured at settlement value, except for bank loans, which are measured at amortised cost using the effective interest method.

1.13 Critical accounting estimates and areas of judgement

The preparation of financial statements requires the use of accounting estimates and judgements. These are based on historical experience and other relevant factors, including expectations of future events, and are reviewed on an ongoing basis.

The charity makes estimates and assumptions about future events; actual outcomes may differ. The most significant area of estimation relates to the depreciation of tangible fixed assets. The useful economic lives and residual values of these assets are reviewed annually and adjusted where necessary to reflect current circumstances, such as technological developments, future capital investment, usage patterns, and the physical condition of the assets.

2. Income from Donations and Legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	94,222	40,538	134,760	59,823

3. Investment Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Investment Income	973	211	1,184	-

4. Direct Costs

	Basis of Allocation %	Charitable Activities £	Total 2024 £	Total 2023 £
Evangelism	100	3,377	3,377	2,697
Conference and Events	100	4,787	4,787	12,264
Ministry Expenses	100	7,663	7,663	39,118
Printing, Postage & Stationery	60	4,177	4,177	1,043
Welfare	100	13,755	13,755	14,355
Subscription	100	702	702	760
Training	100	390	390	636
Motor and Travel	80	9,383	9,383	4,662
Rent and Rates	100	28,927	28,927	23,400
Staff and Volunteer	60	-	-	2,917
Subtotal		73,161	73,161	101,853
Other direct cost		-	-	-
		73,161	73,161	101,853

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2024	Total 2023
	%	£	£	£
Printing, Postage & Stationery	40	273	273	695
General Expenses	100	4,991	4,991	-
Staff and Volunteer	40	-	-	1,945
Repair and Renewals	100	958	958	768
Insurance	100	-	-	1,475
Premises Expenses	100	340	340	3,440
Telephone	100	534	534	276
Equipment, Repair & Renewals	100	13,068	13,068	7,310
Light and Heat	100	-	-	1,060
Bank Charges and Interest	100	58	58	7
Motor and Travel	20	2,347	2,347	1,166
Audit Fee	100	1,600	1,600	-
Depreciation	100	-	-	-
Subtotal		24,169	24,169	18,141
Other Support cost		-	-	-
		24,169	24,169	18,141

6. Analysis of Resources Expended By Expenditure type

	Staff Cost 2024	Depreciation 2024	Other Costs 2024	Total 2024	Total 2023
	£	£	£	£	£
Charitable Activities	-	-	97,330	97,330	119,994
Expenditure on governance					-
	-	-	97,330	97,330	119,994

7. Income

All income arose from the United Kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees.

During the year no Trustees received any renumeration or benefits.

9. Staff Cost

Staff costs were as follows:

	2024	2023
	£	£
Wages to volunteers	-	4,862
Social Security service costs	-	-
	-	4,862

The charity employed 0 employees during the year.

10. Statement of Funds

	Balance at 01-Jan-24	Income	Expenditure	Balance at 31-Dec-24
	£	£	£	£
Unrestricted Funds				
General Funds - all funds	12,615	95,195	(92,930)	14,880
Other Funds	-	-	-	-
	12,615	95,195	(92,930)	14,880
Restricted Funds				
Restricted Funds - all funds	-	40,749	(4,400)	36,349
Total of Funds	12,615	135,944	(97,330)	51,229

Summary of Funds

	Balance at 01-Jan-24	Income	Expenditure	Balance at 31-Dec-24
	£	£	£	£
General Funds	12,615	95,195	(92,930)	14,880
Restricted Funds	-	40,749	(4,400)	36,349
	12,615	135,944	(97,330)	51,229

Statement of Funds

Prior Year

	Balance at 01-Jan-23	Income	Expenditure	Balance at 31-Dec-23
	£	£	£	£
Unrestricted Funds				
General Funds - all funds	62,605	59,811	(109,801)	12,615
Other Funds	-	-	-	-
	62,605	59,811	(109,801)	12,615
Restricted Funds				
Restricted Funds - all funds	10,181	12	(10,193)	-
Total of Funds	72,786	59,823	(119,994)	12,615

Summary of Funds

	Balance at 01-Jan-23	Income	Expenditure	Balance at 31-Dec-23
	£	£	£	£
General Funds	62,605	59,811	(109,801)	12,615
Restricted Funds	10,181	12	(10,193)	-
	72,786	59,823	(119,994)	12,615

11. Analysis of Net Assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Tangible Fixed assets	-	-	-	-
Current assets	15,340	36,349	51,689	12,615
Creditors due within one year	(460)	-	(460)	-
Creditors due in more than one year	-	-	-	-
	14,880	36,349	51,229	12,615

12. Analysis of Cash and Cash Equivalents

	2024	2023
	£	£
Cash in hand and at bank	16,689	12,615
Investments	35,000	-
Total	51,689	12,615

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amount falling due within one year

There are £460 creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contingent liabilities that may arise and liability in the nearest future.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

England & Wales - Charity number 1168209

Accounts

Mountain of Fire and Miracles Ministries
Goshen Assembly
REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2023

Charity No: 1168209

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

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Reference and Administrative Information

Charity Name:
Mountain of Fire and Miracles Ministries Goshen Assembly

Charity Registration Number: 1168209

Principal Office:
25 Yew Tree Close
Cardiff
CF5 3TS

Trustees
Mr Ayobami Oladejo, Trustee - Appointed 04 Nov 2022
Mr Sikiru Taiwo Kassim, Chairman - Appointed 04 Nov 2022
Mr Adeshina Adenusi, Trustee - Appointed 04 Nov 2022

Bankers
Metro Bank
40-44 Queen St
Davids Centre
Cardiff
CF10 2BX

The Trustees are pleased to present their report and financial statements for Mountain of Fire and Miracles Ministries Goshen Assembly, for the year ended 31st December 2023. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard (FRS102).

Objectives and Activities

The Trustees have considered the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit when setting objectives, planning, and preparing the Trustees' report.

The Mountain of Fire and Miracles Ministries Goshen Assembly is a charitable Incorporated organisation (CIO) registered as a charity on July 13, 2016. This is our Seventh year as a charity organisation, and the Trustees consider our performance satisfactory, considering the previous year's challenges.

The primary purpose of the Charity is to advance the Christian religion. We promote awareness and understanding of the Christian faith through various means, including Christian meetings, seminars, crusades, evangelism, and counselling. We also focus on preventing and relieving poverty for the young and the elderly.

Our Pastors take care of the spiritual well-being of members, including conducting christening ceremonies, marriages, and funerals. Our evangelism team travels to various locations, including streets, town centres, and shopping malls, from time to time, seeking new converts and promulgating the Gospel of Jesus Christ.

Our missionary work and outreach are not limited to welfare, visiting the sick in the hospital, and evangelism. We also encourage cultural and community activities such as free counselling, advice, and a prayer line. Most of our activities are available to Christians and non-Christians alike, and our door is always open to all.

The Charity, in propagating Christian faith and advancement of religion, provides a platform for members of the community to live out their faith through:

- Worship and prayers; learning about and living the tenets of the Gospel of Jesus Christ
- Provision of pastoral care
- Missionary and outreach work

The Charity also furthers its charitable purposes for public benefit through various community-based activities and support to government programmes by organising and sponsoring programmes or seminars to educate community members on how to be law-abiding citizens,

protect vulnerable members of society (adults and children) and contribute to the development of Wales and the United Kingdom at large.

Volunteers

Our volunteers, the backbone of our Charity, continue to demonstrate their invaluable contribution and dedication. Their selfless service is a testament to their commitment to our cause. MFM Goshen Assembly has a health and safety policy and detailed procedures in place to ensure their well-being.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Goshen Assembly has just concluded its seventh-year functioning as a charity. During our presence, the Trustees believe we've had a positive impact on our local communities. Though they consider the Charity's performance good, we are keen on improving the activities and facilities offered to the community for the advancement of Christian religion.

The Charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives, and other social-related programmes.

The Charity moved its operation headquarters to Cardiff, South Wales, and continues to open worship centres for face-to-face church service throughout 2023. To continue growing its membership, community evangelism and the distribution of faith-based publications within the community were embarked upon.

Equally, a 3-day revival programme called 'LET FIRE FALL' was also held to propagate the Gospel of Jesus Christ within the community. The Pastoral Team also offers weekly counselling services for both members and non-members alike. Furthermore, due to the Charity's belief in the power of prayers and spiritual uplifting on its members, the Charity holds '7 hours with God' Prayer sessions monthly.

A community BBQ was held in August 2023 by the Charity through the grant received from Race Council Cymru under the Windrush Day Fund.

The Charity held seminars on life in the UK for newly arrived BAME members to foster community integration and enhance their ability to make a life-changing impact.

A Food Bank was also set up at our place of worship to support its members and community members. Our worship centres also provided nursery items for pregnant women and nursing mothers. The Charity has also provided financial support to its members who were going through financial difficulties and have approached the Charity for such support. It also financially supported the Gratitude Concert, a gospel music concert, in Cardiff in October 2023.

For the Charity to continue meeting its core objectives, training and development were put at the core of its operation. The Charity invested its resources in training some members of its Pastoral Team in a higher school of Pastoral Ministry and enrolled a couple of its members in graphic design.

The Charity has also expanded its operations by establishing branches in Swansea, Treforest, Newport, Doncaster, Peterborough, Watford, and Swindon. It hopes to open more branches in the coming year.

The Charity will explore further ways to continue making a positive impact within the community in accordance with its objectives and vision.

Fundraising Activities/ Income Generation

The Charity's income is dependent on tithes and offerings from members, programmes, and events organised to promote the Charity's activities.

FINANCIAL REVIEW

GOING CONCERN

The Trustees have a reasonable expectation that the Charity has enough resources to continue in operation for the foreseeable future. For this reason, they adopt the going concern basis in preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charitable expenditure. They consider that this level will provide sufficient funds for running the ministry's administrative and ministerial costs.

Overall income for the year was £59,811, and the net deficit was £49,990. At year-end, the unrestricted reserve totalled £12,615. This deficit can be attributed to the charity's refocusing and expansion, especially in Wales.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Goshen Assembly was registered as a charity on July 13, 2016. The governing document is the Constitution, dated July 13, 2016.

The main objective of the Charity which the Charity was to further the advancement of the Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, and sponsoring of poverty-elevating programmes for both poor and neglected, young and old, publications and distributions of books, audio and video materials.

Election and Appointment of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Constitution as a Charitable Incorporated Organisation. All Trustees give their time freely, and no Trustee receives any remuneration during the year.

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings of the church and Charity. New trustees are selected based on their contribution. They are provided with copies of the Charity Commission's guidance to Trustees and are introduced the activities of the Charity by the existing board. These include obligations of Trustees, the main document which set out the operational framework for the Charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all trustees are encouraged to attend training seminars provided by external organisations.

ORGANISATION STRUCTURE AND DECISION-MAKING

A hierarchical reporting structure has been adopted, providing a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher levels of management.

The Charity was administered by the board of Trustees as listed in the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by the Pastors (who supervise religious activities) and various committees for effective coordination and administration.

The Charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors are involved in the management of their branches and are assisted by secretaries/ administrators. Finance committee however manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make a life-changing impact in society, establish more branches, take advantage of social media and continue to focus on activities to meet the objectives of the Charity.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give an accurate and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transaction and disclose with reasonable accuracy at any time the financial position of the Charity enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 8/07/2024 and signed on their behalf by:



Mr Sikiru Taiwo Kassim, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINNER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
    - To keep accounting records in accordance with section 130 of the Charities Act; and
    - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;
    - Which are consistent with the methods and principles of the Statement of Recommended Practise : Accounting and Reporting by Charities,

    Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hashim R. Huq (ACCA)
Business Accountancy Ltd
98 Chelmer Road,
Chelmsford, Essex
CM2 6AB
Date: 08-07-2024

Mountain of Fire and Miracles Ministries Goshen Assembly
Statement of Financial Activities
For the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM:					
Donations and Legacies	2	59,811	12	59,823	31,152
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	3	-	-	-	-
		59,811	12	59,823	31,152
TOTAL INCOME		59,811	12	59,823	31,152
EXPENDITURE ON:	4,5				
Costs of generating funds					
Charitable activities		109,801	10,193.31	119,994	26,790
Governance costs		-	-	-	-
TOTAL EXPENDITURE	6	109,801	10,193.31	119,994	26,790
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		(49,990)	(10,181)	(60,171)	4,362
NET MOVEMENT IN FUNDS		(49,990)	(10,181)	(60,171)	4,362
RECONCILIATION OF FUNDS					
Total funds brought forward		62,605	10,181	72,786	68,425
TOTAL FUNDS C/F		12,615	-	12,615	72,786

All activities relate to continuing operations.
The notes on pages 11 to 19 form parts of these financial statements.

Mountain of Fire and Miracles Ministries Goshen Assembly

Balance Sheet

As at 31 December 2023

	1	2	2023		2022
	Note	£	£	£	£
FIXED ASSET					
Tangible assets	13				-
CURRENT ASSETS					
Debtors	14	-		-	
Cash at hand and in Bank		12,615		72,786	
		12,615		72,786	
CREDITORS: amount falling due within one year.	15	-	12,615	-	
NET CURRENT ASSETS			12,615		72,786
TOTAL ASSETS LESS CURRENT LIABILITIES			12,615		72,786
CREDITORS: amount falling due after more than one year	16		-		-
NET ASSETS			12,615		72,786
CHARITY FUNDS					
Unrestricted funds	10		12,615		62,605
Restricted funds	10		-		10,181
TOTAL FUNDS			12,615		72,786

The financial statements were approved by the Trustees on 8/07/2024 and signed on their behalf by

.....

Mr Sikiru Taiwo Kassim, Chairman

The notes on pages 11 to 19 form part of these financial statement.

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement of Reccommended Practise. Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014 and Financial reporting Standard applicable in the United Kiingdom and Republic of Ireland(FRS102) and Charities Act 2011.

Mountain Of Fire and Miracles Ministries Goshen Assembly constitute a public benefit entity as defined by FRS102.

The financial statements of Mountain of Fire and Miracles Ministries Goshen Assembly has been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) and Charities SORP 2015 (SORP2015).

1.2. Fund acccounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statenments.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted funds is set out in the notes to the financial statements.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Accounting Policies cont'd

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at thevalue to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over them, any conditions associated with the donated item have been met., the receipt of economic benefit from the use of the charity of item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), the general volunteer time of the Freiends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocate on the portion of the asset's use.

Support costs incurred directly in support of expenditure on the objects of the charity and include project managementcarried out at the Headquarter. Governance costs are those

Accounting Policies cont'd

incurred in connection with adminstration of the chariy and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on charity operations, including support costs and relating to governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer conditional, such as grants being recognised as expenditure when the condition attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrrecoverable VAT.

1.5. Going concern

The Trustees assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going conern.

The Trustees make this assessment in reepect of a period of one year from the date of approval of financial statement.

The trustees are satisfied that at the date of approval of financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

1.6. Tangible fixed asset and depreciation

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed asset and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write-off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
Plant and machenery	-	20% on cost
Motor Vehicles	-	25% on cost

Accounting Policies cont'd

1.7. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.8. Operating leases

Rentals under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

1.9. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.10. Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similiar account.

1.11. Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of past event, it is probale that transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amount required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12. Financial Instruments

The charity only has financial assets and liabilities of the type that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13. Critical accounting estimates and areas of judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Policies cont'd

Critical accounting estimates and assumptions:

The charity makes estimates and asumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are duscussed below:

Critical areas of judgement;

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

2. Income from Donations and Legacies

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Donations	59,811	12	59,823	31,152

3. Investment Income

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Investment Income	-	-	-	-

4. Direct Costs

	Basis of Allocation	Charitable Activities	Total 2023	Total 2022
		£	£	£
Evangelism	100%	2,697	2,697	-
Conferences and Events	100%	12,264	12,264	1,418
Ministry Expenses	100%	39,118	39,118	1,521
Printing,Postage & Stationary	60%	1,043.00	1,043.00	198
Welfare	100%	14,355	14,355	1,707
Subscription	100%	760	760	418
Training	100%	636.00	636.00	-
Motor and Travel	80%	4,662	4,662	1,258
Rent and Rates	100%	23,400	23,400	13,750
Staff and Volunteer	60%	2,917	2,917	390
Subtotal		**101,853**	**101,853**	**26,660**
Other direct costs		-	-	-
		101,853	**101,853**	**26,660**

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2023	Total 2022
		£	£	£
Printing,Postage & Stationary	40%	695	695	132
General expenses	100%	-	-	-
Staff and Volunteer	40%	1,945	1,945	260
Repairs and renewals	100%	768	768	-
Insurance	100%	1,475	1,475	145
Premises expenses	100%	3,440	3,440	594
Telephone	100%	276	276	735
Equipment,Repairs & Renewals	100%	7,310	7,310	2,418
Light and Heat	100%	1,060	1,060	1,347
Bank charges and Interest	100%	7	7	184
Motor and Travel	20%	1,166	1,166	315
Depreciation	100%	-	-	-
Subtotal		**18,141**	**18,141**	**6,130**
Other Support costs		-	-	-
		18,141	**18,141**	**6,130**

6. Analysis of Resourses Expended By Expenditure type

	Staff costs 2023	Depreciation 2023	Other costs 2023	Total 2023	Total 2022
	£	£	£	£	£
Charitable activities	**4,862**	**-**	**115,132**	**119,994**	**26,790**
Expenditure on governance	-	-	-	-	-
	4,862	**-**	**115,132**	**119,994**	**26,790**

7. Income

All income arose from the United kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees of £nil.

During the year no Trustees received any remuneration or benefits.

9. Staff Costs

Staff costs were as follows:

	2023	2022
	£	£
Wages to volunteers	4,862	650
Social Security service costs	-	-
	4,862	650

The charity employees are made up of volunteers
No employee earned more than £60,000 during the year.

10. Statement of Funds

	Balance at 01-Jan-23	Income	Expenditure	Balance at 31-Dec-23
	£	£	£	£
Unrestricted Funds				
General Funds- all funds	62,605	59,811	(109,801)	12,615
Other Funds	-	-	-	-
	62,605	59,811	(109,801)	12,615
Restricted Fund				
Restricted Funds-all funds	10,181	12	(10,193)	-
Total of Funds	72,786	59,823	(119,994)	12,615

Summary of Funds

	Balance at 01-Jan-23	Income	Expenditure	Balance at 31-Dec-23
	£	£	£	£
General Funds	62,605	59,811	(109,801)	12,615
Restricted Funds	10,181	12	(10,193)	-
	72,786	59,823	(119,994)	12,615

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2023

Statement of Funds

Prior Year

	Balance at 01-Jan-22 £	Income £	Expenditure £	Balance at 31-Dec-22 £
Unrestricted Funds				
General Funds- all funds	58,261	31,134	(26,790)	62,605
Other Funds	-	-	-	-
	58,261	31,134	(26,790)	62,605
Restricted Fund				
Restricted Funds-all funds	10,163	18	-	10,181
Total of Funds	68,424	31,152	(26,790)	72,786

Summary of Funds

	Balance at 01-Jan-22 £	Income £	Expenditure £	Balance at 31-Dec-22 £
General Funds	58,261	31,134	(26,790)	62,605
Restricted Funds	10,163	18	-	10,181
	68,424	31,152	(26,790)	72,786

11. Analysis of Net Assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Tangible Fixed assets	-	-	-	-
Current assets	12,615	-	12,615	72,786
Creditor due within one year	-	-	-	-
Creditor due in more than one year	-	-	-	-
	12,615	-	12,615	72,786

12. Analysis of Cash and Cash Equivalents

	2023 £	2022 £
Cash in hand and at bank	12,615	72,786
Total	**12,615**	**72,786**

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amounts falling due within one year

There are £nil creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contigent liabilities that may arise any liability in the nearest future.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

England & Wales - Charity number 1168209

Accounts

Mountain of Fire and Miracles Ministries
Goshen Assembly
REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2022

Charity No: 1168209

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

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Reference and Administrative Information

Charity Name:
Mountain of Fire and Miracles Ministries Goshen Assembly

Charity Registration Number: 1168209

Principal Office:
25 Yew Tree Close
Cardiff
CF5 3TS

Trustees
Mr Banji Kelan, Trustee - Resigned 03 Jan 2023
Dr Gbolahan Samuel Oladiran, Chair - Resigned 04 Nov 2022
Mr Ayobami Oladejo, Trustee - Appointed 04 Nov 2022
Mr Sikiru Taiwo Kassim, Chairman - Appointed 04 Nov 2022
Mr Adeshina Adenusi, Trustee - Appointed 04 Nov 2022

Bankers
HSBC Plc
63 George Street
Luton
Bedfordshire
LU1 2AR

The Trustees are pleased to present their report and financial statements for Mountain of Fire and Miracles Ministries Goshen Assembly, for the year ended 31st December 2022. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the *charity's constitution*, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard (FRS102).

Objectives and Activities

The Trustees in setting objectives, planning and preparing the Trustees' report have had due consideration to the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit.

The Mountain of Fire and Miracles Ministries Goshen Assembly is a charitable Incorporated organisation (CIO) registered as a charity on the 13th of July 2016. This is our fifth year of being a charity organisation, the Trustees consider performance as satisfactory considering the challenges of the year gone by.

The main purpose for which the Charity is established is the advancement of the Christian religion. We promote the awareness and understanding of the Christian faith through various means including Christian meetings, seminars, crusades, evangelism and counselling with focus on preventing/ relief of poverty for both the young and elderly.

Our Pastors take care of the spiritual wellbeing of members; this would include conduct of christening ceremonies, marriages and funerals. Our evangelism team go out from time to time to various location including streets, tube stations and shopping malls seeking new converts.

Our missionary work and outreach is not limited to but include welfare, visiting the sick in the hospital and prison evangelism. We also encourage cultural and community activities such as free counselling, advice and prayer line. Most of all our activities are available to Christians and non-Christians alike and our door is always open to all.

The Charity in propagating Christian faith and advancement of religion provides a platform for members of the community to live out their faith through:

- Worship and prayers; learning about and living the tenets of the Gospel of Jesus Christ
- Provision of pastoral care
- Missionary and outreach work

The Charity as well furthers its charitable purposes for public benefit through various community-based activities and support to government programmes by organising and

sponsoring programmes or seminars to educate youths on dangers attached to bullying, gang culture and violence.

Volunteers

Volunteers form the core workforce of our charity. Their contribution and dedication continued to be invaluable to the charity. MFM Goshen Assembly has a health and safety policy and detailed procedures.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Goshen Assembly has just concluded its fifth-year functioning as a charity, within the period of our presence, the Trustees believed we've had positive impact on our local communities. Though they consider the performance of the Charity as good, we are keen on improving on the activities and the facilities offered to the community for the advancement of Christian religion.

The charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives and other social related programmes.

The Charity moved its operation headquarters to Cardiff, South Wales and continues to open its worship centres for face-to-face church service throughout 2022. Community evangelism and the distribution of faith-based publication within the community was embarked upon to continue to grow its membership.

Equally, a 3-day revival programme called 'LET FIRE FALL' was also held to propagate the Gospel of Jesus Christ within the community. The Pastoral Team also visited the sick at the hospital (University Hospital Llandough, Cardiff), and a community BBQ was held during the summer.

The Charity held seminars on life in the UK for newly arrived members of the BAME to foster community integration and enhance their ability to make a life-changing impact in the community.

'A floating Food Bank' was also set at our place of worship to support its members and support in terms of children. Items were also provided for pregnant women and nursing mothers at our worship centres.

The Charity will explore further ways to continue to make a positive impact within the community in line with its objectives and vision.

Fundraising Activities/ Income Generation

The charity income is totally dependent on income from tithes and offering from members and programmes and events organised to promote the activities of the charity.

FINANCIAL REVIEW
GOING CONCERN

The Trustees have a reasonable expectation that the charity has enough resources to continue in operation for the foreseeable future. For this reason they adopt the going concern basis in preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the Accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds for running of the ministry administrative and ministerial costs.

Overall income for the year was £31,152 and the net income for the year was £4,344. At year end unrestricted reserve totals £62,605 and restricted reserve, which represents donations towards building fund, totals £10,181.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Goshen Assembly was registered as a charity on the 13th of July 2016. The governing document is the Constitution dated 13th of July 2016.

The main objective of the charity for which the charity is established is to further the advancement of Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, sponsoring of poverty elevating programmes for both poor and neglected, young and old; publications and distributions of books, audio and video materials.

Election and Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the our Constitution as a Charitable Incorporated Organisation. All Trustees give their time freely and no Trustee received any remuneration during the year.

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings and of the church and charity. New Trustees are selected on the basis of the contribution that they will contribute. They are provided with copies of the Charity Commission's guidance to Trustees and are given introduction to the activities of the charity by existing board. These include obligations of Trustees, the main document which set out the operational framework for the charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all Trustees are encouraged to attend training seminars provided by external organizations.

ORGANISATION STRUCTURE AND DECISION MAKING

A hierarchical reporting structure has been adopted which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher level of management as a whole.

The charity was administered by the board of Trustees as listed on the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by the pastors (who supervise religious activities) and various committees for effective coordination and administration.

The charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors are involved in

the management of their branches and are assisted by secretaries/ administrators. Finance committee however manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society, establish more branches, take advantage of the social media and continue to focus on activities to meet the objectives of the charity.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for the preparation of the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transaction and disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 26/09/2023 and signed on their behalf by:



Mr Sikiru Taiwo Kassim, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINNER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
    - To keep accounting records in accordance with section 130 of the Charities Act; and
    - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;
    - Which are consistent with the methods and principles of the Statement of Recommended Practise : Accounting and Reporting by Charities,

    Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Hashim R. Huq (ACCA)
Business Accountancy Ltd
3 Mighell Avenue Redbridge
Ilford Essex
IG4 5JW
Date: 26-09-2023

Mountain of Fire and Miracles Ministries Goshen Assembly
Statement of Financial Activities
For the year ended 31 December 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
INCOME FROM:		£	£	£	£
Donations and Legacies	2	31,134	18	31,152	29,948
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	3	-	-	-	-
		31,134	18	31,152	29,948
TOTAL INCOME		31,134	18	31,152	29,948
EXPENDITURE ON:	4,5				
Costs of generating funds					
Charitable activities		26,790	-	26,790	24,825
Governance costs		-	-	-	-
TOTAL EXPENDITURE	6	26,790	-	26,790	24,825
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		4,344	18	4,362	5,123
NET MOVEMENT IN FUNDS		4,344	18	4,362	5,123
RECONCILIATION OF FUNDS					
Total funds brought forward		58,261	10,163	68,425	63,302
TOTAL FUNDS C/F		62,605	10,181	72,786	68,425

All activities relate to continuing operations.
The notes on pages 11 to 19 form parts of these financial statements.

Mountain of Fire and Miracles Ministries Goshen Assembly
Balance Sheet
As at 31 December 2022

	1	2	2022		2021
	Note	£	£	£	£
FIXED ASSET					
Tangible assets	13				-
CURRENT ASSETS					
Debtors	14	-		-	
Cash at hand and in Bank		72,786		68,425	
		72,786		68,425	
CREDITORS: amount falling due within one year.	15	-	72,786	-	
NET CURRENT ASSETS			72,786		68,425
TOTAL ASSETS LESS CURRENT LIABILITIES			72,786		68,425
CREDITORS: amount falling due after more than one year	16		-		-
NET ASSETS			72,786		68,425
CHARITY FUNDS					
Unrestricted funds	10		62,605		58,262
Restricted funds	10		10,181		10,163
TOTAL FUNDS			72,786		68,425

The financial statements were approved by the Trustees on 26/09/2023 and signed on their behalf by



Mr Sikiru Taiwo Kassim, Chairman

The notes on pages 11 to 19 form part of these financial statement.

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement of Reccommended Practise. Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014 and Financial reporting Standard applicable in the United Kiingdom and Republic of Ireland(FRS102) and Charities Act 2011.

Mountain Of Fire and Miracles Ministries Goshen Assembly constitute a public benefit entity as defined by FRS102.

The financial statements of Mountain of Fire and Miracles Ministries Goshen Assembly has been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) and Charities SORP 2015 (SORP2015).

1.2 Fund acccounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statenments.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted funds is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Accounting Policies cont'd

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at thevalue to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over them, any conditions associated with the donated item have been met., the receipt of economic benefit from the use of the charity of item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), the general volunteer time of the Freiends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocate on the portion of the asset's use.

Support costs incurred directly in support of expenditure on the objects of the charity and include project managementcarried out at the Headquarter. Governance costs are those

Accounting Policies cont'd

incurred in connection with adminstration of the chariy and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on charity operations, including support costs and relating to governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer conditional, such as grants being recognised as expenditure when the condition attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrrecoverable VAT.

1.6 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going conern.

The Trustees make this assessment in reepect of a period of one year from the date of approval of financial statement.

The trustees are satisfied that at the date of approval of financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

1.7 Tangible fixed asset and depreciation

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed asset and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write-off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
Plant and machenery	-	20% on cost
Motor Vehicles	-	25% on cost

Accounting Policies cont'd

1.8 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

1.1 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.1 Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similiar account.

1.1 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of past event, it is probale that transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amount required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.1 Financial Instruments

The charity only has financial assets and liabilities of the type that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.1 Critical accounting estimates and areas of judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Policies cont'd
Critical accounting estimates and assumptions:

The charity makes estimates and asumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are duscussed below:

Critical areas of judgement;
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

2. Income from Donations and Legacies

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Donations	31,134	18	31,152	29,948

3. Investment Income

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Investment Income	-	-	-	-

4. Direct Costs

	Basis of Allocation	Charitable Activities	Total 2022	Total 2021
		£	£	£
Evangelism	100%	-	-	-
Conferences and Events	100%	1,418	1,418	-
Ministry Expenses	100%	1,521	1,521	2,500
Printing,Postage & Stationary	60%	198	198	-
Welfare	100%	1,707	1,707	750
Subscription	100%	418	418	159
Training	100%	-	-	-
Motor and Travel	80%	1,258	1,258	1,068
Rent and Rates	100%	13,750	13,750	8,250
Staff and Volunteer	60%	390	390	300
Subtotal		**26,660**	**26,660**	**13,027**
Other direct costs		-	-	-
		26,660	**26,660**	**13,027**

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2022	Total 2021
		£	£	£
Printing,Postage & Stationary	40%	132	132	-
General expenses	100%	-	-	-
Staff and Volunteer	40%	260	260	200
Insurance	100%	145	145	-
Premises expenses	100%	594	594	9,467
Telephone	100%	735	735	858
Equipment,Repairs & Renewals	100%	2,418	2,418	-
Light and Heat	100%	1,347	1,347	1,001
Bank charges and Interest	100%	184	184	5
Motor and Travel	20%	315	315	267
Depreciation	100%	-	-	-
Subtotal		6,130	6,130	11,798
Other Support costs		-	-	-
		6,130	**6,130**	**11,798**

6. Analysis of Resourses Expended By Expenditure type

	Staff costs 2022	Depreciation 2022	Other costs 2022	Total 2022	Total 2021
	£	£	£	£	£
Direct costs- charitable activities	650	-	26,140	26,790	24,825
Expenditure on governance	-	-	-	-	-
	650	-	26,140	26,790	24,825

7. Income

All income arose from the United kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees of £nil.

During the year no Trustees received any remuneration or benefits.

Mountain of Fire and Miracles Ministries Goshen Assembly
Notes to the Financial Statements
For the year ended 31 December 2022

9. Staff Costs

Staff costs were as follows:

	2022	2021
	£	£
Wages to volunteers	650	500
Social Security service costs	-	-
	650	500

The charity employees are made up of volunteers
No employee earned more than £60,000 during the year.

10. Statement of Funds

	Balance at 01-Jan-22	Income	Expenditure	Balance at 31-Dec-22
	£	£	£	£
Unrestricted Funds				
General Funds- all funds	58,261	31,134	(26,790)	62,605
Other Funds	-	-	-	-
	58,261	31,134	(26,790)	62,605
Restricted Fund				
Restricted Funds-all funds	10,163	18	-	10,181
Total of Funds	68,424	31,152	(26,790)	72,786

Summary of Funds

	Balance at 01-Jan-22	Income	Expenditure	Balance at 31-Dec-22
	£	£	£	£
General Funds	58,261	31,134	(26,790)	62,605
Restricted Funds	10,163	18	-	10,181
	68,424	31,152	(26,790)	72,786

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2022

Statement of Funds

Prior Year

	Balance at 01-Jan-21 £	Income £	Expenditure £	Balance at 31-Dec-21 £
Unrestricted Funds				
General Funds- all funds	53,140	29,947	(24,825)	58,261
Other Funds	-	-	-	-
	53,140	29,947	(24,825)	58,261
Restricted Fund				
Restricted Funds-all funds	10,162	1	-	10,163
Total of Funds	63,302	29,948	(24,825)	68,424

Summary of Funds

	Balance at 01-Jan-21 £	Income £	Expenditure £	Balance at 31-Dec-21 £
General Funds	53,140	29,947	(24,825)	58,261
Restricted Funds	10,162	1	-	10,163
	63,302	29,948	(24,825)	68,424

11. Analysis of Net Assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Tangible Fixed assets	-	-	-	-
Current assets	62,605	10,181	72,786	68,424
Creditor due within one year	-	-	-	-
Creditor due in more than one year	-	-	-	-
	62,605	10,181	72,786	68,424

12. Analysis of Cash and Cash Equivalents

	2022 £	2021 £
Cash in hand and at bank	72,786	68,424
Total	**72,786**	**68,424**

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amounts falling due within one year

There are £nil creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contigent liabilities that may arise any liability in the nearest future.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

England & Wales - Charity number 1168209

Accounts

Mountain of Fire and Miracles Ministries
Goshen Assembly
REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2021

Charity No: 1168209

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

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Reference and Administrative Information

Charity Name:
Mountain of Fire and Miracles Ministries Goshen Assembly

Charity Registration Number: 1168209

Principal Office:
33-35 The Oval
Stevenage
Hertfordshire
London
SG1 5RD

Trustees
Mr Banji Kelan, Trustee
Dr Gbolahan Samuel Oladiran , Chair

Bankers
HSBC Plc
63 George Street
Luton
Bedfordshire
LU1 2AR

The Trustees are pleased to present their report and financial statements for Mountain of Fire and Miracles Ministries Goshen Assembly, for the year ended 31st December 2021. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the *charity's constitution*, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard (FRS102).

Objectives and Activities

The Trustees in setting objectives, planning and preparing the Trustees' report have had due consideration to the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit.

The Mountain of Fire and Miracles Ministries Goshen Assembly is a charitable Incorporated organisation (CIO) registered as a charity on the 13th of July 2016. This is our fourth year of being a charity organisation, the Trustees consider performance as satisfactory considering the challenges of the year gone by.

The main purpose for which the Charity is established is the advancement of the Christian religion. We promote the awareness and understanding of the Christian faith through various means including Christian meetings, seminars, crusades, evangelism and counselling with focus on preventing/ relief of poverty for both the young and elderly.

Our Pastors take care of the spiritual wellbeing of members; this would include conduct of christening ceremonies, marriages and funerals. Our evangelism team go out from time to time to various location including streets, tube stations and shopping malls seeking new converts.

Our missionary work and outreach is not limited to but include welfare, visiting the sick in the hospital and prison evangelism. We also encourage cultural and community activities such as free counselling, advice and prayer line. Most of all our activities are available to Christians and non-Christians alike and our door is always open to all.

The Charity in propagating Christian faith and advancement of religion provides a platform for members of the community to live out their faith through:

- Worship and prayers; learning about and living the tenets of the Gospel of Jesus Christ
- Provision of pastoral care
- Missionary and outreach work

The Charity as well furthers its charitable purposes for public benefit through various community-based activities and support to government programmes by organising and

sponsoring programmes or seminars to educate youths on dangers attached to bullying, gang culture and violence.

Volunteers

Volunteers form the core workforce of our charity. Their contribution and dedication continued to be invaluable to the charity. MFM Goshen Assembly has a health and safety policy and detailed procedures.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Goshen Assembly has just concluded its fourth-year functioning as a charity, within the period of our presence, the Trustees believed we've had positive impact on our local communities. Though they consider the performance of the Charity as good, we are keen on improving on the activities and the facilities offered to the community for the advancement of Christian religion.

The charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives and other social related programmes.

The lockdown due to COVID had a significant effect on the charity and its members. During the first period of lockdown places of worship were closed and face-to-face worship at our worship centre become impossible. This situation was mostly reversed by the middle of the year, from July onwards when limited activity was allowed within the government guideline. We were able to reopen our worship centres on a limited basis and provide COVID safe environment for worshippers.

Fundraising Activities/ Income Generation

The charity income is totally dependent on income from tithes and offering from members and programmes and events organised to promote the activities of the charity.

FINANCIAL REVIEW
GOING CONCERN

The Trustees have a reasonable expectation that the charity has enough resources to continue in operation for the foreseeable future. For this reason they adopt the going concern basis in preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the Accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds for running of the ministry administrative and ministerial costs.

Overall income for the year was £29,947 and the net income for the year was £5,122. At year end unrestricted reserve totals £58,262 and restricted reserve, which represents donations towards building fund, totals £10,163.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Goshen Assembly was registered as a charity on the 13th of July 2016. The governing document is the Constitution dated 13th of July 2016.

The main objective of the charity for which the charity is established is to further the advancement of Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, sponsoring of poverty elevating programmes for both poor and neglected, young and old; publications and distributions of books, audio and video materials.

Election and Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the our Constitution as a Charitable Incorporated Organisation. All Trustees give their time freely and no Trustee received any remuneration during the year.

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings and of the church and charity. New Trustees are selected on the basis of the contribution that they will contribute. They are provided with copies of the Charity Commission's guidance to Trustees and are given introduction to the activities of the charity by existing board. These include obligations of Trustees, the main document which set out the operational framework for the charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all Trustees are encouraged to attend training seminars provided by external organizations.

ORGANISATION STRUCTURE AND DECISION MAKING

A hierarchical reporting structure has been adopted which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher level of management as a whole.

The charity was administered by the board of Trustees as listed on the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by a pastoral council (who supervise religious activities) accountants, administrative officers and various committees for effective coordination and administration.

The charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors are involved in

the management of their branches and are assisted by secretaries/ administrators. Finance committee however manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society, establish more branches, take advantage of the social media and continue to focus on activities to meet the objectives of the charity.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for the preparation of the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transaction and disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 14 OCT 22 and signed on their behalf by:

Mr Banji Kelan, Trustee

CamScanner

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINNER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
    - To keep accounting records in accordance with section 130 of the Charities Act; and
    - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;
    - Which are consistent with the methods and principles of the Statement of Recommended Practise : Accounting and Reporting by Charities,

    Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hashim R. Huq (ACCA)
Business Accountancy Ltd
3 Mighell Avenue Redbridge
Ilford Essex
IG4 5JW
Date: 14-10-2022

Mountain of Fire and Miracles Ministries Goshen Assembly
Statement of Financial Activities
For the year ended 31 December 2021

	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
INCOME FROM:		£	£	£	£
Donations and Legacies	2	29,947	1	29,948	40,816
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	3	-	-	-	-
		29,947	1	29,948	40,816
TOTAL INCOME		29,947	1	29,948	40,816
EXPENDITURE ON:	4,5				
Costs of generating funds					
Charitable activities		24,825	-	24,825	23,755
Governance costs		-	-	-	-
TOTAL EXPENDITURE	6	24,825	-	24,825	23,755
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		5,122	1	5,123	17,060
NET MOVEMENT IN FUNDS		5,122	1	5,123	17,060
RECONCILIATION OF FUNDS					
Total funds brought forward		53,139	10,162	63,302	46,241
TOTAL FUNDS C/F		58,262	10,163	68,425	63,302

All activities relate to continuing operations.
The notes on pages 11 to 19 form parts of these financial statements.

Mountain of Fire and Miracles Ministries Goshen Assembly

Balance Sheet

As at 31 December 2021

	1	2	2021		2020
	Note	£	£	£	£
FIXED ASSET					
Tangible assets	13				-
CURRENT ASSETS					
Debtors	14	-		-	
Cash at hand and in Bank		68,425		63,302	
		68,425		63,302	
CREDITORS: amount falling due within one year.	15	-	68,425	-	
NET CURRENT ASSETS			68,425		63,302
TOTAL ASSETS LESS CURRENT LIABILITIES			68,425		63,302
CREDITORS: amount falling due after more than one year	16		-		-
NET ASSETS			68,425		63,302
CHARITY FUNDS					
Unrestricted funds	10		58,262		53,139
Restricted funds	10		10,163		10,162
TOTAL FUNDS			68,425		63,392

The financial statements were approved by the Trustees on 14 Oct 22 and signed on their behalf by

.....

Mr Banji Kelan, Trustee

The notes on pages 11 to 19 form part of these financial statement.

CamScanner

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement of Reccommended Practise. Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014 and Financial reporting Standard applicable in the United Kiingdom and Republic of Ireland(FRS102) and Charities Act 2011.

Mountain Of Fire and Miracles Ministries Goshen Assembly constitute a public benefit entity as defined by FRS102.

The financial statements of Mountain of Fire and Miracles Ministries Goshen Assembly has been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) and Charities SORP 2015 (SORP2015).

1.2 Fund acccounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statenments.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted funds is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Accounting Policies cont'd

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at thevalue to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over them, any conditions associated with the donated item have been met., the receipt of economic benefit from the use of the charity of item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), the general volunteer time of the Freiends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocate on the portion of the asset's use.

Support costs incurred directly in support of expenditure on the objects of the charity and include project managementcarried out at the Headquarter. Governance costs are those

Accounting Policies cont'd

incurred in connection with adminstration of the chariy and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on charity operations, including support costs and relating to governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer conditional, such as grants being recognised as expenditure when the condition attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrrecoverable VAT.

1.6 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going conern.

The Trustees make this assessment in reepect of a period of one year from the date of approval of financial statement.

The trustees are satisfied that at the date of approval of financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

1.7 Tangible fixed asset and depreciation

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed asset and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write-off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
Plant and machenery	-	20% on cost
Motor Vehicles	-	25% on cost

Accounting Policies cont'd

1.8 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

1.1 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.1 Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similiar account.

1.1 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of past event, it is probale that transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amount required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.1 Financial Instruments

The charity only has financial assets and liabilities of the type that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.1 Critical accounting estimates and areas of judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Policies cont'd
Critical accounting estimates and assumptions:

The charity makes estimates and asumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are duscussed below:

Critical areas of judgement;
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

2. Income from Donations and Legacies

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Donations	29,947	1	29,948	40,816

3. Investment Income

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Investment Income	-	-	-	-

4. Direct Costs

	Basis of Allocation	Charitable Activities	Total 2021	Total 2020
		£	£	£
Evangelism	100%	-	-	-
Conferences and Events	100%	-	-	1,500
Ministry Expenses	100%	2,500	2,500	3,349
Printing,Postage & Stationary	60%	-	-	101
Welfare	100%	750	750	2,652
Subscription	100%	159	159	-
Training	100%	-	-	-
Motor and Travel	80%	1,068	1,068	-
Rent and Rates	100%	8,250	8,250	11,000
Staff and Volunteer	60%	300	300	210
Subtotal		**13,027**	**13,027**	**18,771**
Other direct costs		-	-	-
		13,027	**13,027**	**18,771**

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2021	Total 2020
		£	£	£
Printing,Postage & Stationary	40%	-	-	40
General expenses	100%	-	-	2,156
Staff and Volunteer	40%	200	200	140
Insurance	100%	-	-	386
Premises expenses	100%	9,467	9,467	415
Telephone	100%	858	858	1,080
Equipment,Repairs & Renewals	100%	-	-	-
Light and Heat	100%	1,001	1,001	767
Bank charges and Interest	100%	5	5	-
Motor and Travel	20%	267	267	-
Depreciation	100%	-	-	-
Subtotal		11,798	11,798	4,984
Other Support costs		-	-	-
		11,798	**11,798**	**4,984**

6. Analysis of Resourses Expended By Expenditure type

	Staff costs 2021	Depreciation 2021	Other costs 2021	Total 2021	Total 2020
	£	£	£	£	£
Direct costs- charitable activities	**500**	-	**24,325**	**24,325**	**23,755**
Expenditure on governance	-	-	-	-	-
	500	-	**24,325**	**24,325**	**23,755**

7. Income

All income arose from the United kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees of £nil.

During the year no Trustees received any remuneration or benefits.

9. Staff Costs

Staff costs were as follows:

	2021	2020
	£	£
Wages to volunteers	500	350
Social Security service costs	-	-
	500	350

The charity employees are made up of volunteers
No employee earned more than £60,000 during the year.

10. Statement of Funds

	Balance at 01-Jan-21	Income	Expenditure	Balance at 31-Dec-21
	£	£	£	£
Unrestricted Funds				
General Funds- all funds	53,140	29,947	(24,825)	58,261
Other Funds	-	-	-	-
	53,140	29,947	(24,825)	58,261
Restricted Fund				
Restricted Funds-all funds	10,162	1	-	10,163
Total of Funds	63,302	29,948	(24,825)	68,424

Summary of Funds

	Balance at 01-Jan-21	Income	Expenditure	Balance at 31-Dec-21
	£	£	£	£
General Funds	53,140	29,947	(24,825)	58,261
Restricted Funds	10,162	1	-	10,163
	63,302	29,948	(24,825)	68,424

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2021

Statement of Funds

Prior Year

	Balance at 01-Jan-20 £	Income £	Expenditure £	Balance at 31-Dec-20 £
Unrestricted Funds				
General Funds- all funds	37,238	39,657	(23,755)	53,140
Other Funds	-	-	-	-
	37,238	39,657	(23,755)	53,140
Restricted Fund				
Restricted Funds-all funds	9,003	1,159	-	10,162
Total of Funds	43,797	40,813	(23,755)	63,302

Summary of Funds

	Balance at 01-Jan-20 £	Income £	Expenditure £	Balance at 31-Dec-20 £
General Funds	37,238	39,657	(23,755)	53,140
Restricted Funds	9,003	1,159	-	10,162
	46,241	40,813	(23,755)	63,302

11. Analysis of Net Assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Tangible Fixed assets	-	-	-	-
Current assets	58,261	10,163	68,424	63,302
Creditor due within one year	-	-	-	-
Creditor due in more than one year	-	-	-	-
	58,261	10,163	68,424	63,302

12. Analysis of Cash and Cash Equivalents

	2021 £	2020 £
Cash in hand and at bank	68,424	63,302
Total	**68,424**	**63,302**

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amounts falling due within one year

There are £nil creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contigent liabilities that may arise any liability in the nearest future.

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

England & Wales - Charity number 1168209

Accounts

Mountain of Fire and Miracles Ministries
Goshen Assembly
REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2020

Charity No: 1168209

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

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Reference and Administrative Information

Charity Name:
Mountain of Fire and Miracles Ministries Goshen Assembly

Charity Registration Number: 1168209

Principal Office:
33-35 The Oval
Stevenage
Hertfordshire
London
SG1 5RD

Trustees
Mr Banji Kelan, Trustee
Dr Gbolahan Samuel Oladiran , Chair
Mr Chijioke Thaddeus Orji (Resigned 29 01 2020)

Bankers
HSBC Plc
63 George Street
Luton
Bedfordshire
LU1 2AR

MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY
BOARD OF TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are pleased to present their report and financial statements for Mountain of Fire and Miracles Ministries Goshen Assembly, for the year ended 31st December 2020. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the *charity's constitution*, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard (FRS102).

Objectives and Activities

The Trustees in setting objectives, planning and preparing the Trustees' report have had due consideration to the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit.

The Mountain of Fire and Miracles Ministries Goshen Assembly is a charitable Incorporated organisation (CIO) registered as a charity on the 13th of July 2016. Though this is our third year of being a charity organisation, the Trustees consider performance as satisfactory.

The main purpose for which the Charity is established is the advancement of the Christian religion. We promote the awareness and understanding of the Christian faith through various means including Christian meetings, seminars, crusades, evangelism and counselling with focus on preventing/ relief of poverty for both the young and elderly.

Our Pastors take care of the spiritual wellbeing of members; this would include conduct of christening ceremonies, marriages and funerals. Our evangelism team go out from time to time to various location including streets and shopping malls seeking new converts.

Our missionary work and outreach is not limited to but include welfare, visiting the sick in the hospital and prison evangelism. We also encourage cultural and community activities such as free counselling, advice and prayer line. Most of all our activities are available to Christians and non-Christians alike and our door is always open to all.

The Charity in propagating Christian faith and advancement of religion provides a platform for members of the community to live out their faith through:

- Worship and prayers; learning about and living the tenets of the Gospel of Jesus Christ
- Provision of pastoral care
- Missionary and outreach work

The Charity as well furthers its charitable purposes for public benefit through various community based activities and support to government programmes by organising and sponsoring programmes or seminars to educate youths on dangers attached to bullying and violence.

Volunteers

Volunteers form the core workforce of our charity. Their contribution and dedication continued to be invaluable to the charity. MFM Goshen Assembly has a health and safety policy and detailed procedures.

Achievements and Performance

Review of Activities

The Mountain of Fire and Miracles Ministries Goshen Assembly has just concluded its third-year functioning as a charity, within the short period of our presence, the Trustees believed we've had positive impact on our local communities. Though they consider the performance of the Charity as satisfactory, we are keen on improving on the activities and the facilities offered to the community for the advancement of Christian religion.

The charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, support for community initiatives and other social related programmes.

Fundraising Activities/ Income Generation

The charity income is totally dependent on income from tithes and offering from members and programmes and events organised to promote the activities of the charity.

FINANCIAL REVIEW
GOING CONCERN

The Trustees have a reasonable expectation that the charity has enough resources to continue in operation for the foreseeable future. For this reason they adopt the going concern basis in preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the Accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds for running of the ministry administrative and ministerial costs.

Overall income for the year was £39,657 and the net income for the year was £15,902. At year end unrestricted reserve totals £53,139 and restricted reserve, which represents donations towards building fund, totals £10,162.

Structure, governance and management

CONSTITUTION

Mountain of Fire and Miracles Ministries Goshen Assembly was registered as a charity on the 13th of July 2016. The governing document is the Constitution dated 13th of July 2016.

The main objective of the charity for which the charity is established is to further the advancement of Christian religion through Christian meetings, seminars, conventions, crusades, theological education, evangelical training, counselling, sponsoring of poverty elevating programmes for both poor and neglected, young and old; publications and distributions of books, audio and video materials.

Election and Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. All Trustees give their time freely and no Trustee received any remuneration during the year.

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings and of the church and charity. New Trustees are selected on the basis of the contribution that they will contribute. They are provided with copies of the Charity Commission's guidance to Trustees and are given introduction to the activities of the charity by existing board. These include obligations of Trustees, the main document which set out the operational framework for the charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all Trustees are encouraged to attend training seminars provided by external organizations.

ORGANISATION STRUCTURE AND DECISION MAKING

A hierarchical reporting structure has been adopted which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher level of management as a whole.

The charity was administered by the board of Trustees as listed on the references and administrative information section.

Trustees meet periodically to formulate policies and operating guidelines. They are assisted by a pastoral council (who supervise religious activities) accountants, administrative officers and various committees for effective coordination and administration.

The charity operates through a branch system and branches are allowed some degree of autonomy in respect of general administration and financial matters; Pastors have overall

Control in the management of their branches and are assisted by secretaries/ administrators. Finance committee however manage the finance at the branch levels.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society, establish more branches and continue to focus on activities to meet the objectives of the charity.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for the preparation of the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transaction and disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 30/10/21 and signed on their behalf by:

.....
Mr Banji Kelan, Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTAIN OF FIRE AND MIRACLES MINISTRIES GOSHEN ASSEMBLY

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 9 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

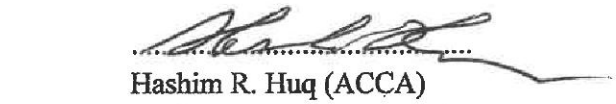
INDEPENDENT EXAMINNER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
    - To keep accounting records in accordance with section 130 of the Charities Act; and
    - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;
    - Which are consistent with the methods and principles of the Statement of Recommended Practise : Accounting and Reporting by Charities,

    Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hashim R. Huq (ACCA)
Business Accountancy Ltd
3 Mighell Avenue Redbridge
Ilford Essex
IG4 5JW
Date: 30/10/2024

Mountain of Fire and Miracles Ministries Goshen Assembly
Statement of Financial Activities
For the year ended 31 December 2020

	Note	Unrestricted Funds 20220	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
INCOME FROM:		£	£	£	£
Donations and Legacies	2	39,657	1,159	40,816	35,361
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Bank & Deposit interest		-	-	-	-
Investment income	3	-	-	-	-
		39,657	1,159	40,816	46,969
TOTAL INCOME		39,657	1,159	40,816	46,969
EXPENDITURE ON:	4,5				
Costs of generating funds					
Charitable activities		23,755	-	23,755	32,918
Governance costs		-	-	-	-
TOTAL EXPENDITURE	6	23,755	-	23,755	32,918
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		15,902	1,159	17,060	2,444
NET MOVEMENT IN FUNDS		15,902	1,159	17,060	2,444
RECONCILIATION OF FUNDS					
Total funds brought forward		37,238	9,003	46,241	43,797
TOTAL FUNDS C/F		53,139	10,162	63,302	46,241

All activities relate to continuing operations.
The notes on pages 11 to 19 form parts of these financial statements.

Mountain of Fire and Miracles Ministries Goshen Assembly

Balance Sheet

As at 31 December 2020

	1	2	2020		2019
	Note	£	£	£	£
FIXED ASSET					
Tangible assets	13				-
CURRENT ASSETS					
Debtors	14	-		-	
Cash at hand and in Bank		63,302		46,241	
		63,302		46,241	
CREDITORS: amount falling due within one year.	15	-	63,302	-	
NET CURRENT ASSETS			63,302		46,241
TOTAL ASSETS LESS CURRENT LIABILITIES			63,302		46,241
CREDITORS: amount falling due after more than one year	16		-		-
NET ASSETS			63,302		-
CHARITY FUNDS					
Unrestricted funds	10		53,139		37,238
Restricted funds	10		10,162		9,003
TOTAL FUNDS			63,302		46,241

The financial statements were approved by the Trustees on 30/10/21 and signed on their behalf by

.....

Mr Banji Kelan, Trustee

The notes on pages 11 to 19 form part of these financial statement.

Mountain of Fire and Miracles Ministries Goshen Assembly

Notes to the Financial Statements

For the year ended 31 December 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the statement of Reccommended Practise. Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014 and Financial reporting Standard applicable in the United Kiingdom and Republic of Ireland(FRS102) and Charities Act 2011.

Mountain Of Fire and Miracles Ministries Goshen Assembly constitute a public benefit entity as defined by FRS102.

The financial statements of Mountain of Fire and Miracles Ministries Goshen Assembly has been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) and Charities SORP 2015 (SORP2015).

1.2 Fund acccounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statenments.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted funds is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that distribution will be made, or when a distribution is received from the estate. Receipt of legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Accounting Policies cont'd

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at thevalue to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over them, any conditions associated with the donated item have been met., the receipt of economic benefit from the use of the charity of item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), the general volunteer time of the Freiends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocate on the portion of the asset's use.

Support costs incurred directly in support of expenditure on the objects of the charity and include project managementcarried out at the Headquarter. Governance costs are those

Accounting Policies cont'd

incurred in connection with adminstration of the chariy and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on charity operations, including support costs and relating to governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer conditional, such as grants being recognised as expenditure when the condition attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going conern.

The Trustees make this assessment in reepect of a period of one year from the date of approval of financial statement.

The trustees are satisfied that at the date of approval of financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

1.7 Tangible fixed asset and depreciation

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed asset and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed asset are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write-off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
Plant and machenery	-	20% on cost
Motor Vehicles	-	25% on cost

Accounting Policies cont'd

1.8 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of Financial activities on a straight line basis over the lease term.

1.1 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.1 Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similiar account.

1.1 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of past event, it is probale that transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amount required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.1 Financial Instruments

The charity only has financial assets and liabilities of the type that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.1 Critical accounting estimates and areas of judgement

Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Policies cont'd

Critical accounting estimates and assumptions:

The charity makes estimates and asumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are duscussed below:

Critical areas of judgement;

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

2. Income from Donations and Legacies

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Donations	39,657	1,159	40,816	35,361

3. Investment Income

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Investment Income	-	-	-	-

4. Direct Costs

	Basis of Allocation	Charitable Activities	Total 2020	Total 2019
		£	£	£
Evangelism	100%	-	-	138
Conferences and Events	100%	1,500	1,500	3,044
Ministry Expenses	100%	3,349	3,349	7,194
Printing,Postage & Stationary	60%	101	101	360
Welfare	100%	2,652	2,652	892
Subscription	100%	-	-	155
Training	100%	-	-	-
Motor and Travel	80%	-	-	676
Rent and Rates	100%	11,000	11,000	11,656
Staff and Volunteer	60%	210	210	300
Subtotal		18,771	18,771	24,415
Other direct costs		-	-	-
		18,771	18,771	24,415

5. Support Costs

	Basis of Allocation	Charitable Activities	Total 2020	Total 2019
		£	£	£
Printing,Postage & Stationary	40%	40	40	240
General expenses	100%	2,156	2,156	4,259
Staff and Volunteer	40%	140	140	200
Insurance	100%	386	386	726
Premises expenses	100%	415	415	577
Telephone	100%	1,080	1,080	888
Equipment,Repairs & Renewals	100%	-	-	-
Light and Heat	100%	767	767	1,444
Bank charges and Interest	100%	-	-	-
Motor and Travel	20%	-	-	169
Depreciation	100%	-	-	-
Subtotal		4,984	4,984	8,503
Other Support costs		-	-	-
		4,984	4,984	8,503

6. Analysis of Resourses Expended By Expenditure type

	Staff costs 2020	Depreciation 2020	Other costs 2020	Total 2020	Total 2019
	£	£	£	£	£
Direct costs- charitable activities	350	-	23,405	23,755	32,918
Expenditure on governance	-	-	-	-	-
	350	-	23,405	23,755	32,918

7. Income

All income arose from the United kingdom.

8. Net incoming resources for the year

Net incoming resources for the year is stated after charging depreciation and accountant's fees of £nil.

During the year no Trustees received any remuneration or benefits.

9. Staff Costs

Staff costs were as follows:

	2019 £	2019 £
Wages to volunteers	350	500
Social Security service costs	-	-
	350	500

The charity employees are made up of volunteers
No employee earned more than £60,000 during the year.

10. Statement of Funds

	Balance at 01-Jan-20 £	Income £	Expenditure £	Balance at 31-Dec-20 £
Unrestricted Funds				
General Funds- all funds	37,238	39,657	(23,755)	53,140
Other Funds	-	-	-	-
	37,238	39,657	(23,755)	53,140
Restricted Fund				
Restricted Funds-all funds	9,003	1,159	-	10,162
Total of Funds	46,241	40,816	(23,755)	63,302

Summary of Funds

	Balance at 01-Jan-20 £	Income £	Expenditure £	Balance at 31-Dec-20 £
General Funds	37,238	39,657	(23,755)	53,140
Restricted Funds	9,003	1,159	-	10,162
	46,241	46,969	(23,755)	63,302

Mountain of Fire and Miracles Ministries Goshen Assembly
Notes to the Financial Statements
For the year ended 31 December 2020

Statement of Funds
Prior Year

	Balance at 01-Jan-19 £	Income £	Expenditure £	Balance at 31-Dec-19 £
Unrestricted Funds				
General Funds- all funds	34,812	35,343	(32,918)	37,238
Other Funds	-	-	-	-
	34,812	35,343	(32,918)	37,238
Restricted Fund				
Restricted Funds-all funds	8,985	18	-	9,003
Total of Funds	43,797	35,361	(32,918)	46,241

Summary of Funds

	Balance at 01-Jan-19 £	Income £	Expenditure £	Balance at 31-Dec-19 £
General Funds	34,812	35,343	(32,918)	37,238
Restricted Funds	8,985	18	-	9,003
	33,599	46,969	(36,711)	46,241

11. Analysis of Net Assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Tangible Fixed assets	-	-	-	-
Current assets	53,140	10,162	63,302	46,241
Creditor due within one year	-	-	-	-
Creditor due in more than one year	-	-	-	-
	53,140	10,162	63,302	46,241

12. Analysis of Cash and Cash Equivalents

	2020 £	2019 £
Cash in hand and at bank	63,302	46,241
Total	**63,302**	**46,241**

13. Tangible Fixed asset

Charity is yet to acquire any tangible asset that can be capitalised. £nil.

14. Debtors

Debtors during the year equals £nil.

15. Creditors: Amounts falling due within one year

There are £nil creditors falling due within one year.

16. Creditors: Amounts falling due after more than one year

There are £nil creditors falling due more than one year.

17. Contingent Liabilities

The charity has no contigent liabilities that may arise any liability in the nearest future.