

REGISTERED COMPANY NUMBER: CE007851 (England and Wales)
REGISTERED CHARITY NUMBER: 1168208

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
PARK VIEW 4U CIO

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

PARK VIEW 4U CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31ST MARCH 2022

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 22
Detailed Statement of Financial Activities	23 to 24

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objectives for the Park View 4U Charity are as follows:

To provide, or assist in the provision of, facilities for education, recreation or other leisure time occupation for the benefit of the inhabitants of Lytham and the surrounding area, in the interest of social welfare and with the object of improving the condition of life of the said inhabitants. In particular:

- The provision and maintenance of recreational facilities in the playing fields in Lytham known as QEII Park View Playing Fields;
- The provision and maintenance of a Community Centre within the QEII Park View Playing Fields, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of this centre for activities promoted by the charity in furtherance of its objects;
- To advance the education of the public in general and promote learning for pleasure in order to develop their individual capabilities, competencies, skills and understanding in subjects of educational value.

Significant activities

Since its formation, the Charity has successfully developed a once boggy field into a three-generational park that provides play and recreation equipment and facilities for the use of the general public. The Charity delivers a wide range of events, activities and educational programmes for the benefit of the local community.

The Charity owns an 'EcoPod' Education and Community Centre that provide facilities to enable the delivery of the Charity's activities and that is available for hire by the public and our many community partners in the area.

The Charity owns a cafe building and a refreshment kiosk, both situated on the park, that (as of July 2020) are leased to a tenant with the funds generated from rental payments used to support the maintenance and development costs associated with the park's facilities.

To further its aims and objectives, the Charity undertakes fund raising events and activities and applies for relevant grants. The Charity also delivers a range of education and learning activities - the revenue from which helps to support its work.

The Charity employs a small team of staff to:

- Manage and maintain the park landscape and the recreational facilities it provides
- Enable the delivery of the charity's community based events and activities
- Deliver educational and learning activities for all ages
- Promote the organization and development of its relationships with partner groups

Public benefit

In setting out its activities the Charity always has regard for the Charity Commissions' guidance on Public Benefit.

Grantmaking

No grant-making activity is conducted by the Charity.

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

- Park View 4U Run Group volunteer leaders launched a "Return to Running Group" and 2 x Couch to 5k groups. They also received £500 from Magic Little Grants which was used to pay for additional volunteer run leaders to be trained so they can provide running sessions for all abilities.
- Crossland bikes volunteered to repair the BMX track and plans to launch a BMX club on site
- A Community Maker volunteer created new compost beds and a flagged area in the kitchen garden including clear signage.
- Gardening Hub - 10 Community Maker volunteers and 8 Duke of Edinburgh volunteers maintain the kitchen garden and flower beds around the park as well as preparing the site for In Bloom judging and meeting the judges.
- Forest Tots - Two volunteers support the delivery of outdoor activities for pre-school aged children
- Babes in the Wood project - 35 people supported the renewal of the woodland path and planting of trees and woodland flowers as part of this community project
- Health Walk - we have two regular volunteers who support the leadership of our weekly health walk
- 48 Volunteers attended a Thank You Event - an afternoon tea at Quirky Tearoom and Christmas gifts funded by Progress Housing Soup Dragons fund, to celebrate the North West in Bloom Community Award and thank all the volunteers and funders for their continued support. Music was provided by Guitar club members.

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2022**

STRATEGIC REPORT

Achievement and performance

Park and Recreational Facilities

1 - The Windmill Community Benefit Society generously donated £33,000 to the Park View 4U charity to pay for vital repairs.

- £20,000 was spent on resurfacing of the teenage play zone. The remaining funds went towards -
- Repairs and running costs in the sand and water play area
- Exterior improvements to the Eco Pod Community Centre,
- Replacing of worn play equipment and site renovations
- New table tennis table as requested by park users
- New Polytunnel cover

2 - A new pathway to our BMX track and top soil, grass seed and tarmac to improve landscaping of the park were provided by Tom Gallagher's River Properties Ltd.

3 - We launched "Babes in the Wood" sculpture trail - funded by Lancashire Environmental Fund, the Rank Foundation and Grans on the Make to improve woodland access and create mindful areas for young families. Achievements include:

- Volunteers have laid 252 metres of pathway
- Acorn Woodcraft added a bespoke mud kitchen
- Planted native woodland trees and flowers throughout the woodland
- Erected 5 large waymarker posts with identification signs for flora and fauna
- Added a bespoke owl bench
- Created a stone carved community art sculpture with Anthony Lysycia
- Erected 3 recycled metal sculptures of a peacock butterfly, woodlouse and grasshopper created by JK Brown
- Wishing well
- Fitted a new projector and screen to the Eco Pod
- Erected a giant bee hotel created by David Nichols which was completed by Forest Tots

4 - Lytham Round Table donated £700 for materials to replace 2 raised beds in the kitchen garden. They also volunteered their time to dismantle the old beds and rebuild the new ones.

5 - New flooring inside the Eco Pod toilets was donated by Fylde Flooring

6 - Growing Connections - our monthly e-newsletter continued to inform our community of activities and events at the park as Covid restrictions lifted

7 - We fitted a new cover for the polytunnel in the Kitchen Garden

Events and activities

"Plants to Dye For Project" - started 18 month project to engage with participants over the age of 50 years and encourage mental health and wellbeing through gardening and creativity. Everyone involved learned how to grow dye plants from seed, harvest them, create natural inks/dyes and attended natural dye workshops to produce naturally dyed scarves, bags, clothing and artwork. The work will eventually be displayed in an exhibition. We also built 4 new raised beds in the community kitchen garden. Funded by Dowager Countess Eleanor Peel Trust, Lytham Round Table, Clifton CIO and Speak Up for Women - Fylde Sorooptimists

"Graffiti Art" event with Live Like Ralph - local graffiti artists ran a two-day event on the Park View Skate Park. Day one graffiti artists produced new artworks, Day two they ran community art workshops and trained young people how to create graffiti art. The event was funded by Live Like Ralph in memory of local skateboarder and artist Ralph Roberts.

"Exploring the Wild Edges" expanded project - 16 sessions of woodland based outdoor activities for mental health and wellbeing including firelighting, campfire cooking, ink making, tool use and somatic movement. Activities were aimed at 2 groups - women over 60 and women under 60 years old. This was funded by the Covid Response Fund.

"Ralphfest" skate festival including art exhibition, skate competition, music, tributes, skate lessons for beginners, charity auction, activities. Attended by 100's of people and raised £1,000 to repair Park View Skate Park and over £6,000 for Live Like Ralph charity.

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2022**

"Green Drive Five" - 400 juniors and adults took part in a 1-mile and a 5-mile race co-ordinated by Lytham St. Annes Road Runners. Starting and finishing at Park View Eco Pod with medals and trophy presentation. It is the only Five Mile race across Lancashire.

"Opera for the People" fundraiser organised by members of Park View 4U Run Group to raise money for MIND - Soprano Nicola Mills performed in the ampitheater.

Community Engagement

Our range of community activities delivered by Park View 4U and local/national partners we work with included:

- Junior parkrun - weekly, with 148 runners taking part on the second week of its return and new run Director Neil Tate.
- Forest Tots
- Weekly Gardening Hub
- Lil Beatz Street Dance Classes
- Fylde Family Cycling Club - bikeability, learn to ride, basic skills and club rides
- Junior Herbalist Club - Mel Hornby - Namaste Herbal Healing
- Health Walk - weekly - Ramblers Association
- Forest School
- Beach School
- Park View 4U Run Group - Return to Running, 2 x Couch to 5k programmes
- Community Outreach sessions x 6 for age 11 -18 delivered by Fylde Council, Children and Family Wellbeing, AFC Fylde Community Foundation, Streetwise and Fylde Rugby Community Foundation
- Seriously Hooked Up - weekly yarn social
- Broomstick lessons and Halloween campfire cooking
- Quirky Tearooms - slime workshops
- Spanish Lessons for adults and children with Spanishmilenio
- Guitar Club
- Lytham Junior Football Club
- Yoga with Mel Hornby
- 3 wreath making workshops with Fylde Rangers
- Pip Cottage willow workshops
- Windmill Community Benefit Society
- Crossland bikes
- BMX
- Maggie Pearson - Contact printing workshops
- Arci Officine Culturali
- Fylde Soroptimists - International Women's Day and dog show
- Duke of Edinburgh Award Scheme
- Lytham Hall
- Lytham in Bloom and North West n Bloom
- Lancashire Wildlife Trust
- Love My Beach
- Fylde Dunes Officer
- Urban Organic CIC
- Erasmus
- ORA
- Arci Officine Culturali
- Lytham Round Table
- Totally Rotary FY8
- Fylde Borough Council
- Fylde Council Sport
- LSA Road Runners
- Saxon Archers
- Lancashire Police
- Lytham St. Annes Together - Social Prescribing
- Lytham Life and Style
- Acorn Woodcraft

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2022**

- Jolly Joggers
- Milligan and McCann football
- Lytham Lions
- Clifton CIO
- Live Like Ralph
- Preston College
- Countess dowager Eleanor Peel Trust
- National Institute of Medical Herbalists
- Education Business Partnership CiC
- iHope
- MIND
- Lancashire Community Foundation
- Crossland Bikes
- Progress Housing
- JK Brown
- Anthony Lysycia
- Acorn Woodcraft
- Grans on the Make
- The Rank Foundation

Educational Programmes & Skills development

- Delivered 10 free Beach School events for over 300 participants in partnership with Totally Rotary FY8, Education Business Partnership CiC, Lancashire Wildlife Trust. The sessions were funded by the Dulverton Trust. The aim was to make participants more engaged with our coastline and encourage them to become custodians of the Fylde Coast.
- Grass Roots Project - worked with 8 young people from St. Bede's Catholic High School to develop practical conservation and open fire cooking skills. Supported by volunteers, PCSO Gary Hickman, funded by Police Commissioner's Community Fund.
- Delivered presentation "Non formal environmental education to enhance youth inclusion and participation NFEE" to Arci Officine Culturali including students from Italy, Bulgaria, Albania, Montenegro, Bosnia and UK
- We launched Junior Herbalist Club leader training with Mel Hornby MNIMH and The National Institute of Medical Herbalists. 6 participants became qualified leaders after the week long course in the Eco Pod, kitchen garden and playing fields
- Natural Dye Workshop for home educated students with Maggie Pearson
- Delivered Stone Age day experiential learning days for schools
- Delivered Preston College Wellbeing Day for 120 students

Recognition and Awards

- Active Lancashire recognised all of our volunteers during Volunteer Week with certificates and free courses to attend
- RHS North West in Bloom Award Community Trophy 2021
- RHS North West in Bloom It's Your Neighbourhood Level 5 Outstanding Award
- Press releases in the LSA Express and Gazette
- 2 radio shows on BBC Radio Lancashire with Maria Felix Vas. Discussing Kitchen Garden and Plants to Dye For project
- Mel Hornby received the Christopher Hedley Memorial Award from the Institute of Medical Herbalists to recognise the impact of her Junior Herbalist Club across the UK and Internationally for engaging children with the medical benefits of herbs.

Cafe

The café and refreshments kiosk on site are leased by the Charity to a third party operator - Quirky Tea Rooms - who have been operating the café since 1st July 2020.

The agreement with Quirky Tea Rooms provides the Charity with a predictable source of income that has improved our ability to plan and conduct park maintenance activities including the employment of our site maintenance manager.

The lease between the Charity and Quirky Tea Rooms is for a maximum period of five years with a break clause for the tenant after three years.

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2022**

STRATEGIC REPORT

Financial review

Financial position

Whilst the challenges of the COVID Pandemic continued through the 2021/22 period, the steady lifting of restrictions and the move to 'return to normal' have resulted in an improved financial performance in the period. We entered the year with a shortfall in the unrestricted fund and our main focus was bringing this back into a positive position which we have done.

The café revenues have recovered and hence we have not had to offer any rent relief as in 2020/21, meaning that income was in line with performance.

The Charity has been able to benefit from a number of government Additional Restrictions Grants to provide assistance in the recovery of the impact caused by Covid-19, including additional costs to provide Covid-safe public toilets and contribution towards additional maintenance and repair costs as the level of public use of our facilities was significant, especially in the summer period.

Finally our community activities have been able to increase through the year, albeit with smaller, more Covid-secure groups and with additional measures to protect staff, volunteers and participants in place. The activities we have delivered have been supported by the ongoing grant from International Soroptimists of the Fylde and Wyre that covers the core costs of our education and community team salaries. In addition we have secured a number of specific grants to deliver social activities to bring people in the community together in the aftermath of Covid-19.

Fund balances

The financial year ended with total funds available to be carried forward of £533,953. These funds consist of £510,000 of restricted funds and unrestricted funds of £23,953, which form the reserves for the Charity as it moves forward.

Financial performance

The charity is split into three departments, Café, Park & Maintenance and Education.

Café

The café building was let out to Quirky Tea Rooms in July 2020 on a 5-year lease. This guarantees the charity a set level of rental income each month which covers our general overheads and contributes towards the maintenance of the park.

Café rental income returned to our budgeted forecasts in 2021/22 following Covid-19 related discounts offered to assist our tenant in the 2020/21 period.

Park & Maintenance

The Park & Maintenance department, which supports the on-going maintenance and revenue costs associated with the provision of recreational and park facilities, has improved in financial performance in the period.

The café rental income now covers the salary of our park maintenance staff and, together with unrestricted income from community and education events, also provides financial income towards insurance and utility costs.

We have been successful in securing grant funding towards capital maintenance and repair costs for projects across the park including those received by Windmill Community Benefit Society. We have continued to be supported by Fylde Borough Council throughout the period.

Education

The Education Department has commenced recovery from the impact of Covid-19, although activities were still limited due to social distancing requirements and other Covid-19 prevention measures. Income has been generated from educational activities, hire of the Eco Pod and general fundraising, albeit at a level below that achieved pre-Covid-19.

The education team has been supported by the Fylde Soroptimists throughout the period, and we have also received government support against salary costs. As a result of grant funding we have received, they have been able to generate net income for the Charity.

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2022**

STRATEGIC REPORT

Financial review

Principal funding sources

The Charity's main income in the reporting period have been provided by:

Grants received for:

- Education team salaries from Speak Up for Women (Charity arm of the International Soroptimists of the Fylde)
- Capital investment to support repair and replacement and addition to the recreational facilities on the park from the Windmill Community Benefit Society
- Exploring the Wild Edges funding (for health and wellbeing sessions) from Lancashire Women's fund and the Wyre and Fylde Covid Response Fund
- Plants to Dye for project funding from The Countess Dowager Eleanor Peel Trust Fund

Income from Tenant for the on-site Café and Kiosk.

Income received from a number of government-backed Covid-recovery grants that supported the leisure and charitable sector.

Income as a result of charges made for those organisations who access our educational programmes and activities.

This income is supplemented by fundraising events and donations from individuals, organisations and partners.

Principal risks and uncertainties

The charity's financial position is much healthier than it has been in recent years. However we do continue to face risks and uncertainties, particularly around funding repairs for park assets. We have a scheduled plan for asset repairs and have been fortunate to receive significant funding during the year. However, we will need to continue sourcing further funding if we are to meet our objectives.

We also continue to face uncertainty around general donations which go towards the ongoing upkeep of the facilities. The current economic climate will mean that for a large number of park users, the ability to give generously will be harder. This will then have a knock on impact on what we receive through this channel.

We continue to control outgoings with these uncertainties in mind.

Future plans

Looking ahead, key challenges for the Charity Trustees include:

- Continued focus on increasing our 'Community Maker' volunteer levels in support of all aspects of our charitable work
- Continued focus on fundraising to support the essential park maintenance and repairs required over the coming years.

We will continue the development and implementation of the master plan for the park, in conjunction with Fylde Borough Council, that sets out the programme of required maintenance, equipment replacement and planned improvements in order to better plan financially for these.

We will strive to continue to deliver our wide range of activities that we believe offer best benefit to the general public, in line with our charitable objectives, either by ourselves or with our growing number of community partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation (CIO).

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Charity's constitution contains the terms with regards the appointment of Trustees, these are summarised as follows:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Charity adopts the approach of regularly reviewing the collective skills and expertise of its trustees and identifies any gaps in this capability or experience that would benefit the charity to deliver its current or future objectives. As potential candidates are identified and agree to join as a Trustee, they are typically invited to shadow the Trustee meetings, are provided coaching and support from existing Trustees before formal appointment in line with the conditions stated above.

Organisational structure

The Board of Trustees meet formally on a quarterly basis and more informally on a monthly basis and consider, discuss and vote on all issues and decisions that are material to the management of the Charity and its activities. These meetings also cover the Trustees duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The day-to-day delivery of the Charity's activities are discharged by a small team of staff who are employed by the Charity. The staff enable the delivery of the Charity's community based events and activities, manage and maintain the recreational facilities it provides, operate the café and help to promote the organisation and the development of its relationships with partner groups.

The staff report into the Trustees and attend the monthly Trustee meetings to report on progress and raise any topics for consideration and decision by the Trustees. The staff also have the ability to raise any questions, issues or concerns with the Trustees as required between the meetings as required. Staff policies and procedures have been developed to provide the management framework for the Charity's employees.

The pay and remuneration of the Charity's staff is reviewed on an annual basis, in line with the financial year of the Charity and recorded within the minutes of the appropriate Trustee meeting. A review is made of similar roles within the charitable sector and local government parks departments in order to assist the benchmarking of the salaries, combined with knowledge of the relevant sectors held by the Trustees.

The charity works in partnership with a number of local community groups and charities and these relationships are managed and reviewed by the Trustees to ensure alignment to the charitable objectives of Park View 4U. As required any mutual commitments made between Park View 4U and its partners are documented and recorded in the minutes of the charity.

As of the 1st April 2017, the Charity has operated as a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE007851 (England and Wales)

Registered Charity number

1168208

Registered office

Park View Centre
Park View Road
Lytham St Annes
FY8 4JE

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES
for the Year Ended 31ST MARCH 2022

Trustees

R Norman
R Nichols
S Stewart
C Oxley

Independent Examiner

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on31/01/2023..... and signed on the board's behalf by:



R Norman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK VIEW 4U CIO**

Independent examiner's report to the trustees of Park View 4U CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Maddock BA(Hons) F.C.A. DChA
ICAEW
Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Date: 1st February 2023

PARK VIEW 4U CIO**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,972	89,889	119,861	104,247
Other trading activities	2	19,769	-	19,769	2,141
Investment income	3	29,634	-	29,634	14,929
Total		<u>79,375</u>	<u>89,889</u>	<u>169,264</u>	<u>121,317</u>
EXPENDITURE ON					
Raising funds		1,386	473	1,859	3,800
Charitable activities					
Charitable activities		<u>44,210</u>	<u>80,396</u>	<u>124,606</u>	<u>92,013</u>
Total		<u>45,596</u>	<u>80,869</u>	<u>126,465</u>	<u>95,813</u>
Net gains on investments		<u>-</u>	<u>133,210</u>	<u>133,210</u>	<u>-</u>
NET INCOME		<u>33,779</u>	<u>142,230</u>	<u>176,009</u>	<u>25,504</u>
Transfers between funds	14	<u>(5,778)</u>	<u>5,778</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>28,001</u>	<u>148,008</u>	<u>176,009</u>	<u>25,504</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(4,048)</u>	<u>361,992</u>	<u>357,944</u>	<u>332,440</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>23,953</u></u>	<u><u>510,000</u></u>	<u><u>533,953</u></u>	<u><u>357,944</u></u>

The notes form part of these financial statements

PARK VIEW 4U CIO**BALANCE SHEET**
31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
FIXED ASSETS					
Tangible assets	8	137	141,871	142,008	151,802
Investment property	9	-	296,410	296,410	163,200
		<u>137</u>	<u>438,281</u>	<u>438,418</u>	<u>315,002</u>
CURRENT ASSETS					
Debtors	10	3,478	200	3,678	12,944
Cash at bank and in hand		32,969	79,009	111,978	56,123
		<u>36,447</u>	<u>79,209</u>	<u>115,656</u>	<u>69,067</u>
CREDITORS					
Amounts falling due within one year	11	(12,631)	(7,490)	(20,121)	(26,125)
		<u>23,816</u>	<u>71,719</u>	<u>95,535</u>	<u>42,942</u>
NET CURRENT ASSETS					
		<u>23,953</u>	<u>510,000</u>	<u>533,953</u>	<u>357,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>23,953</u>	<u>510,000</u>	<u>533,953</u>	<u>357,944</u>
NET ASSETS					
		<u>23,953</u>	<u>510,000</u>	<u>533,953</u>	<u>357,944</u>
FUNDS					
Unrestricted funds	14			23,953	(4,048)
Restricted funds				510,000	361,992
TOTAL FUNDS					
				<u>533,953</u>	<u>357,944</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PARK VIEW 4U CIO

BALANCE SHEET - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/22 and were signed on its behalf by:


.....
C Oxley - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PARK VIEW 4U CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2022

2. OTHER TRADING ACTIVITIES

	31/3/22	31/3/21
	£	£
Pod hire income	6,710	1,080
Education income	12,677	904
Miscellaneous income	382	157
	<u>19,769</u>	<u>2,141</u>

3. INVESTMENT INCOME

	31/3/22	31/3/21
	£	£
Rents received	29,629	14,920
Deposit account interest	5	9
	<u>29,634</u>	<u>14,929</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22	31/3/21
	£	£
Independent examiners fees	5,060	3,500
Depreciation - owned assets	11,912	12,411
Hire of plant and machinery	-	260
Deficit on disposal of fixed assets	-	1,682
	<u></u>	<u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

During the year R Norman was reimbursed expenses totalling £571 for costs incurred for the benefit of the charity.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
All Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

PARK VIEW 4U CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2022****7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,953	35,294	104,247
Other trading activities	2,141	-	2,141
Investment income	14,929	-	14,929
Total	86,023	35,294	121,317
EXPENDITURE ON			
Raising funds	3,400	400	3,800
Charitable activities			
Charitable activities	21,621	70,392	92,013
Total	25,021	70,792	95,813
NET INCOME/(EXPENDITURE)	61,002	(35,498)	25,504
Transfers between funds	(28,740)	28,740	-
Net movement in funds	32,262	(6,758)	25,504
RECONCILIATION OF FUNDS			
Total funds brought forward	(36,310)	368,750	332,440
TOTAL FUNDS CARRIED FORWARD	(4,048)	361,992	357,944

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2021	196,196	-	2,519	1,232	199,947
Additions	-	2,118	-	-	2,118
At 31st March 2022	196,196	2,118	2,519	1,232	202,065
DEPRECIATION					
At 1st April 2021	45,476	-	2,258	411	48,145
Charge for year	11,369	45	87	411	11,912
At 31st March 2022	56,845	45	2,345	822	60,057
NET BOOK VALUE					
At 31st March 2022	139,351	2,073	174	410	142,008
At 31st March 2021	150,720	-	261	821	151,802

PARK VIEW 4U CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2022****9. INVESTMENT PROPERTY**

	£
FAIR VALUE	
At 1st April 2021	163,200
Revaluation	133,210
	<hr/>
At 31st March 2022	296,410
	<hr/>
NET BOOK VALUE	
At 31st March 2022	296,410
	<hr/>
At 31st March 2021	163,200
	<hr/>

Fair value at 31st March 2022 is represented by:

	£
Valuation in 2021	163,200
Valuation in 2022	133,210
	<hr/>
	296,410
	<hr/>

The fair value of the Investment property was initially valued at the equivalent of 80% of the building costs that housed the Cafe as at the 31st March 2021.

The subsequent revaluation in 2022 is based on the Insured property value as provided by the current Insurance company.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade debtors	3,678	2,586
Other debtors	-	2,451
VAT	-	7,907
	<hr/>	<hr/>
	3,678	12,944
	<hr/>	<hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans and overdrafts (see note 12)	-	2,888
Other loans (see note 12)	800	10,032
Trade creditors	4,510	6,102
Social security and other taxes	8,492	1,084
Other creditors	1,119	2,079
Accrued expenses	5,200	3,940
	<hr/>	<hr/>
	20,121	26,125
	<hr/>	<hr/>

PARK VIEW 4U CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2022****12. LOANS**

An analysis of the maturity of loans is given below:

	31/3/22 £	31/3/21 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,888
Other loans	800	10,032
	<u>800</u>	<u>12,920</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/22 £	31/3/21 £
Within one year	22,500	22,500
Between one and five years	7,500	30,000
	<u>30,000</u>	<u>52,500</u>

Lease payments receivable above are in respect of the cafe rent.

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	(15,604)	35,663	(5,778)	14,281
Poly Tunnel	213	-	-	213
Ball	3,188	-	-	3,188
Wild Edges	1,188	-	-	1,188
Wild Edges 2	1,967	(283)	-	1,684
Plants to Dye for	5,000	(1,717)	-	3,283
Skate Park	-	31	-	31
Soup Dragons	-	85	-	85
	<u>(4,048)</u>	<u>33,779</u>	<u>(5,778)</u>	<u>23,953</u>
Restricted funds				
Building Fund	116,672	(8,649)	-	108,023
Sand & Water Fund	201,280	130,490	-	331,770
Landscaping to Pod	1,375	-	-	1,375
Windmill Community	3,929	10,749	-	14,678
Babes in the Wood	4,280	2,899	-	7,179
Police	1,674	(13)	(1,661)	-
Soroptimists	32,782	(9,484)	7,439	30,737
Cycling @ Park View	-	5,000	-	5,000
FBC Toilet Fund	-	9,024	-	9,024
Live like Ralph Event	-	2,214	-	2,214
	<u>361,992</u>	<u>142,230</u>	<u>5,778</u>	<u>510,000</u>
TOTAL FUNDS	<u>357,944</u>	<u>176,009</u>	<u>-</u>	<u>533,953</u>

PARK VIEW 4U CIO**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31ST MARCH 2022**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	76,565	(40,902)	-	35,663
Wild Edges 2	-	(283)	-	(283)
Plants to Dye for	1,829	(3,546)	-	(1,717)
Skate Park	31	-	-	31
Soup Dragons	950	(865)	-	85
	<hr/> 79,375	<hr/> (45,596)	<hr/> -	<hr/> 33,779
Restricted funds				
Building Fund	-	(8,649)	-	(8,649)
Sand & Water Fund	-	(2,720)	133,210	130,490
Windmill Community	33,000	(22,251)	-	10,749
Babes in the Wood	3,395	(496)	-	2,899
Police	-	(13)	-	(13)
Soroptimists	30,000	(39,484)	-	(9,484)
Cycling @ Park View	5,000	-	-	5,000
FBC Toilet Fund	14,959	(5,935)	-	9,024
Little Magic Grants				
	<hr/> 1,250	<hr/> (1,250)	<hr/> -	<hr/> -
Live like Ralph Event	2,285	(71)	-	2,214
	<hr/> 89,889	<hr/> (80,869)	<hr/> 133,210	<hr/> 142,230
TOTAL FUNDS	<hr/> <hr/> 169,264	<hr/> <hr/> (126,465)	<hr/> <hr/> 133,210	<hr/> <hr/> 176,009

PARK VIEW 4U CIO**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31ST MARCH 2022**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	(53,230)	52,847	(15,221)	(15,604)
Poly Tunnel	213	-	-	213
Herbal Tea Fund	1,499	-	(1,499)	-
Grans Fund	12,020	-	(12,020)	-
Ball	3,188	-	-	3,188
Wild Edges	-	1,188	-	1,188
Wild Edges 2	-	1,967	-	1,967
Plants to Dye for	-	5,000	-	5,000
	<u>(36,310)</u>	<u>61,002</u>	<u>(28,740)</u>	<u>(4,048)</u>
Restricted funds				
Building Fund	125,321	(8,649)	-	116,672
Sand & Water Fund	204,000	(2,720)	-	201,280
Little Growers Fund	660	-	(660)	-
Education Staff Wages Fund	13,141	(24,032)	10,891	-
Landscaping to Pod	1,375	-	-	1,375
Teen Engage	1,556	-	(1,556)	-
Out of the Woods	963	-	(963)	-
Windmill Community	20,060	(19,646)	3,515	3,929
Babes in the Wood	-	2,280	2,000	4,280
Police	1,674	-	-	1,674
Soroptimists	-	17,269	15,513	32,782
	<u>368,750</u>	<u>(35,498)</u>	<u>28,740</u>	<u>361,992</u>
TOTAL FUNDS	<u>332,440</u>	<u>25,504</u>	<u>-</u>	<u>357,944</u>

PARK VIEW 4U CIO

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31ST MARCH 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	77,723	(24,876)	52,847
Wild Edges	1,300	(112)	1,188
Wild Edges 2	2,000	(33)	1,967
Plants to Dye for	5,000	-	5,000
	<hr/> 86,023	<hr/> (25,021)	<hr/> 61,002
Restricted funds			
Building Fund	-	(8,649)	(8,649)
Sand & Water Fund	-	(2,720)	(2,720)
Education Staff Wages Fund	-	(24,032)	(24,032)
Windmill Community	-	(19,646)	(19,646)
Babes in the Wood	5,295	(3,015)	2,280
Soroptimists	29,999	(12,730)	17,269
	<hr/> 35,294	<hr/> (70,792)	<hr/> (35,498)
TOTAL FUNDS	<hr/> <hr/> 121,317	<hr/> <hr/> (95,813)	<hr/> <hr/> 25,504

Material restricted funds include the:

Building fund which was established from grant funding to create and maintain the education buildings held in the charity; the Sand & Water fund which was created to build the sand and water play area and equipment used within the charities park.

Soroptimists fund which provides education staff in the local community. During the year grants totalling £30,000 were received in support of this fund.

Windmill Community fund which is for the maintenance of the water pour play area, and other vital repairs at the park. During the year a grant of £33,000 was received in support of this fund.

FBC Toilet fund for the maintenance, cleaning and attendance of the toilets located at the Cafe building for public use. In the year £14,959 was received in support of this.

Transfers between funds

Included within current year transfers between funds were £1,661 from the restricted Police fund to the unrestricted general fund. This is due to costs in earlier years being paid from the general fund that actually related to the Police fund. This project has since been fully utilised.

Other current year transfers between funds were transfers of £7,439 from unrestricted General fund to the restricted Soroptimists fund relating to the payment of departmental staff wages in respect of JRS grants received.

PARK VIEW 4U CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2022

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

PARK VIEW 4U CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31ST MARCH 2022

	31/3/22 £	31/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,167	1,485
Grants	116,694	102,762
	<hr/>	<hr/>
	119,861	104,247
Other trading activities		
Pod hire income	6,710	1,080
Education income	12,677	904
Miscellaneous income	382	157
	<hr/>	<hr/>
	19,769	2,141
Investment income		
Rents received	29,629	14,920
Deposit account interest	5	9
	<hr/>	<hr/>
	29,634	14,929
Total incoming resources	<hr/>	<hr/>
	169,264	121,317
EXPENDITURE		
Other trading activities		
Purchases	771	170
Other purchases	516	496
Fund raising expenses	28	410
Plant and machinery	45	-
Fixtures and fittings	88	631
Computer equipment	411	411
Loss on sale of tangible fixed assets	-	1,682
	<hr/>	<hr/>
	1,859	3,800
Charitable activities		
Wages	57,570	39,826
Social security	89	-
Pensions	1,123	727
Hire of plant and machinery	-	260
Rates and water	868	-
Insurance	2,890	2,655
Light and heat	5,563	2,072
Telephone	542	517
Postage and stationery	429	934
Sundries	1,314	1,625
Staff recruitment and training	1,526	263
Repairs and renewals	25,844	22,817
Carried forward	97,758	71,696

This page does not form part of the statutory financial statements

PARK VIEW 4U CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST MARCH 2022

	31/3/22 £	31/3/21 £
Charitable activities		
Brought forward	97,758	71,696
Cleaning	6,387	1,218
Building and premises expenses	1,839	376
Vehicle expenses	134	148
Subscriptions	415	731
Professional fees	1,644	2,943
Long leasehold	11,369	11,369
Bank loan interest	-	32
	<hr/>	<hr/>
	119,546	88,513
 Support costs		
Governance costs		
Independent examiners fees	5,060	3,500
	<hr/>	<hr/>
Total resources expended	126,465	95,813
	<hr/>	<hr/>
Net income before gains and losses	42,799	25,504
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	133,210	-
	<hr/>	<hr/>
Net income	<hr/> <hr/>	<hr/> <hr/>
	176,009	25,504