

REGISTERED COMPANY NUMBER: CE007851 (England and Wales)
REGISTERED CHARITY NUMBER: 1168208

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
PARK VIEW 4U CIO

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

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for the Year Ended 31ST MARCH 2021

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REPORT OF THE TRUSTEES
for the Year Ended 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objectives for the Park View 4U Charity are as follows:

To provide, or assist in the provision of, facilities for education, recreation or other leisure time occupation for the benefit of the inhabitants of Lytham and the surrounding area, in the interest of social welfare and with the object of improving the condition of life of the said inhabitants. In particular:

- The provision and maintenance of recreational facilities in the playing fields in Lytham known as QEII Park View Playing Fields;
- The provision and maintenance of a Community Centre within the QEII Park View Playing Fields, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of this centre for activities promoted by the charity in furtherance of its objects;
- To advance the education of the public in general and promote learning for pleasure in order to develop their individual capabilities, competencies, skills and understanding in subjects of educational value.

Significant activities

Since its formation, the Charity has successfully developed a once boggy field into a three-generational park that provides play and recreation equipment and facilities for the use of the general public. The Charity delivers a wide range of events, activities and educational programmes for the benefit of the local community.

The Charity owns an 'EcoPod' Education and Community Centre that provide facilities to enable the delivery of the Charity's activities and that is available for hire by the public and our many community partners in the area.

The Charity owns a cafe building and a refreshment kiosk, both situated on the park, that (as of July 2020) are leased to a tenant with the funds generated from rental payments used to support the maintenance and development costs associated with the park's facilities.

To further its aims and objectives, the Charity undertakes fund raising events and activities and applies for relevant grants. The Charity also delivers a range of education and learning activities - the revenue from which helps to support its work.

The Charity employs a small team of staff to:

- Manage and maintain the park landscape and the recreational facilities it provides
- Enable the delivery of the charity's community based events and activities
- Deliver educational and learning activities for all ages
- Promote the organization and development of its relationships with partner groups

Public benefit

In setting out its activities the Charity always has regard for the Charity Commissions' guidance on Public Benefit.

Grantmaking

No grant-making activity is conducted by the Charity.

REPORT OF THE TRUSTEES
for the Year Ended 31ST MARCH 2021

OBJECTIVES AND ACTIVITIES

Volunteers

The Trustees and staff also manage our 'Community Maker Volunteers' who support the Charity and enable it to deliver its objectives in a number of ways including:

- Volunteer Gardening Club. An average of 10 volunteers help to maintain the Community Kitchen Garden, delivering produce for the café and themselves benefiting from the social interaction and physical activity
- Forest Tots - Two volunteers support the delivery of outdoor activities for pre-school aged children
- Community and fundraising events - a minimum of 15 - 20 volunteers provide their time to support the planning and delivery of 3-4 annual community and fundraising events delivered by the charity, (although these activities have been constrained by Covid-19)
- Duke of Edinburgh Award Volunteers - we have had 8 local DofE student volunteers working to support site maintenance and conservation of the park
- Babes in the Wood project - 35 people supported the renewal of the woodland path and planting of trees and woodland flowers as part of this community project
- Health Walk - we have two regular volunteers who support the leadership of our weekly health walk

REPORT OF THE TRUSTEES
for the Year Ended 31ST MARCH 2021

STRATEGIC REPORT

Achievement and performance

The Covid-19 pandemic has significantly impacted the Charity through this year, constraining our ability to deliver many of our activities and presenting challenges in managing the access and use of the facilities by the public in a manner that continued to be safe to do so and in line with the Governments' Covid-19 regulations.

As the initial stages of the pandemic passed, we have been able to develop new opportunities to reach out to the community, to help them with their health and well-being and connect them to the outside space that has been so valuable for many during the pandemic.

The Charity has also been able to undertake some scheduled maintenance and repair works, despite disruptions caused by the pandemic.

The café and refreshment kiosk leases were also finalised on 2nd July 2020 and our tenant has been successfully operating the café from this date.

A number of highlights for the year include:

Park and Recreational Facilities

1 - Toddler Area refurbishment - Following receipt of a generous donation of £20,000 from Windmill Community Benefit Society we removed and replaced all of the wet pour safety surface in the toddler play area and added rubber pathways between the play equipment to make it accessible to people with mobility issues, wheelchair and carers with prams/buggies. This has also improved access during the winter months when the ground is wet.

2 - Babes in the Wood Project Our project funded by Lancashire Wildlife Trust, the Rank Foundation and Grans on the Make to improve woodland access and create mindful areas for young families has continued with the help of volunteers who have

- Laid 252 metres of pathway
- Added a bespoke mud kitchen
- Planted native woodland trees and flowers throughout the woodland
- Erected 3 large waymarker posts with identification signs for flora and fauna
- Added a bespoke owl bench
- Created a stone carved community art sculpture
- Commissioned and received 3 recycled metal sculptures of a peacock butterfly, woodlouse and grasshopper to be added to the woodland after lockdown ends
- Fitted a new projector and screen to the Eco Pod

3 - Growing Connections - Play areas and our Community Centre were closed and volunteer sessions stopped due to Covid restrictions. To be able to re-open them safely in June we applied for Lancashire Covid-19 Community Support Fund funding and bought signage for all play areas, hand sanitising stations, protective equipment for volunteers and staff and set up a monthly e-newsletter to inform subscribers about what activities were available and when things would open. We have continued to produce this e-newsletter

4 - Park and Eco Pod improvements

- 22 volunteers spent 2 days laying 40 cubic metres of woodchip across the park under play equipment and along pathways.
- Began removing the old raised beds in the Kitchen garden with volunteers from Clifton CIO in order to build new ones
- A large bee hotel and hedgehog house were created by volunteer David Nichols and erected at the park
- The Eco Pod was redecorated, steam cleaned and roof repaired
- Two old raised beds removed from kitchen garden by Clifton CIO volunteers

Events and activities

Despite Covid restrictions we have managed to deliver some new outdoor projects to help with mental health and wellbeing including:

- Exploring the Wild Edges pilot project - 6 weeks of woodland based outdoor activities for mental health and wellbeing for ladies over 60 years

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2021**

- Exploring the Wild Edges expanded project - 16 sessions of woodland based outdoor activities for mental health and wellbeing. 2 groups - ladies over 60 and ladies under 60
- 2 day community art stone sculpture workshop with Anthony Lysycia

Community Engagement

Our range of community activities delivered by ourselves, or in partnerships include:

- Weekly Gardening Hub and delivering seeds, compost and seed trays to volunteers
- Creating online social groups to stay in touch with volunteers
- Weekly junior parkrun - new run director
- Couch to 5k and Park View 4U friendly runners groups
- 2.6 challenge
- Training sessions with Helen Clitheroe
- Fylde Family Cycling Club
- Seriously Hooked Up - online crochet and knitting social club
- Lil Beatz street dance
- Bee hives and beekeeping
- D of E volunteers
- Weekly Health walk
- Lytham Covid-19 Support - Fylde Together
- Online birdcam set up on park
- 1-2-1 Football sessions with Milligan and McCann
- Raise a Ruckus theatre group
- Lytham Junior Football Club
- Online presentation to the Civic Society about Park View 4U

Due to the demand for open green spaces the park has been busier than ever before and we have spent more time maintaining the site and co-ordinating covid restrictions.

Educational Programmes & Activities

We have continued to deliver outdoor education programmes with the aim of helping children and adults reconnect with nature whilst developing their confidence, skills and environment awareness.

- Junior Herbalist Club monthly sessions online
- Forest Tots - received funding to be able to buy more equipment to make sessions covid safe and double the amount of sessions we deliver weekly
- Online activities during lockdowns
- Raise a Ruckus Theatre Group Summer school
- Beach School and Forest School training for teachers from Oldham Hulme Grammar School
- We became a collection point and donated laptops for schools
- Nature Journaling for our gardening volunteers with Adele Nodezar

Training Courses delivered

We have also introduced a number of training courses this year including -

- Make your own facial skincare
- Managing menopause naturally
- Outdoor Education training

Local Partners and National Organisations

We have continued to develop our relationships with many local partners and national organisations including:

- Run Together - Couch to 5k Programme
- Park View Friendly Runners
- Junior parkrun

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2021**

- Seriously Hooked Up
- Namaste Herbal Healing
- Fylde Family Cycling Club
- Lytham Hall
- Lytham in Bloom and North West in Bloom
- Lancashire Wildlife Trust and Cumbria Wildlife Trust
- Love my Beach
- Fylde Dunes Officer
- Friends of the Estuary
- Urban Organic CIC
- Erasmus
- ORA
- Roten Bauen, Berlin
- Community Rail Lancashire
- Ramblers Association
- Lytham Rotary
- Fylde Borough Council
- Fylde Council Sport
- Fylde Rangers
- LSA Road Runners
- Saxon Archers
- Duke of Edinburgh Award Scheme
- Lancashire Police
- Kew Gardens
- Grow Wild
- DEFRA
- Grans on the Make
- Creative Craft Shows
- Social Prescribing
- Acorn Woodcraft
- Lytham Lodge Nursery
- Jolly Joggers
- National Citizen Service
- Fylde Food Bank
- Saxon Archers
- Our Lancashire
- Milligan and McCann football
- Raise a Ruckus
- Windmill Community Benefit Society
- Lytham Lions
- Lil Beatz
- Laptops for Schools
- Adele Nodezar - Breacon Beacons
- Clifton CIO
- Live Like Ralph

Recognition and Awards

- North West in Bloom newsletter about our volunteers through lockdown - "Grow Social"
- Interview with Blackpool Social Club magazine about natural art projects
- Press releases in the LSA Express and Gazette about park improvements and community engagement projects
- Recognition from the Mayor for volunteering with the Covid 19 Support Team - Fylde Together

Cafe

In line with our plans commenced in the previous financial year, the café and refreshments kiosk on site are now leased by the Charity to a third party operator. The competitive tender and lease process was completed, with support of Fylde Council, in July 2020. Quirky Tea Rooms were the successful tenderer who have been operating the café since 1st July 2020.

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2021**

Despite the challenges faced by the hospitality sector as a result of the Covid-19 pandemic, the relationship and partnership working with Quirky Tea Rooms has developed well and the café reopening has proven popular with the public.

The agreement with Quirky Tea Rooms now provides the Charity with a predictable source of income that has improved our ability to plan and conduct park maintenance activities including the employment of our site maintenance manager.

The lease between the Charity and Quirky Tea Rooms is for a maximum period of five years with a break clause for the tenant after three years.

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2021**

STRATEGIC REPORT

Financial review

Financial position

After a couple of challenging years, we came into the 2020/21 season with renewed confidence of turning the financial position of the charity around and providing it with a solid foundation to build on. We had a shortfall in the unrestricted fund and our main focus was bringing this back into a positive position.

The restructure of our facilities, in particular the lease of the café premises, meant that our overheads are now covered by the monthly lease payments we receive, education income from activities supports the eco pod facilities and activities, and then general grant income and funding supports the wider repair and renewal of park facilities.

However, as with all charities and recreational facilities across the country, the year didn't pan out as expected and we faced a challenging period due to the Covid 19 outbreak.

For long periods the park facilities were out of use, meaning that we were unable to receive any significant education income. As Quirky Tea rooms were also affected by closures, we also offered reduced rent months to support them in their first year. The impact of both of these meant that we had to restrict all outgoings, including repairs of facilities to a minimal level.

Another strain on our financial position in the year was the increased level of vandalism that we faced on the park throughout the year, particularly within lockdown periods.

We did however receive significant grant funding within the year to support both the education teams wages and the repair of park facilities. This meant that although the facilities were closed for large periods and our general income was reduced, we were still making a small surplus each month. Most notably, we gratefully received support from, the International Soroptimists of the, the Fylde and Wyre Covid Response Fund and The Countess Dowager Eleanor Peel Trust Fund.

Throughout the year, we were also eligible to receive various Covid Support grants from local authorities which has helped to strengthen our financial position.

The financial year ended with total funds available to be carried forward of £357,944. These funds consist of £361,992 of restricted funds and negative unrestricted funds of £4,048, which form the reserves for the Charity as it moves forward. This fund balance does not meet the Trustees policy for holding reserves of a minimum of 6 months, however we believe that this position can be rectified over time.

Financial performance

The charity is split into three departments, Café, Park & Maintenance and Education.

Café

The café building was let out to Quirky Tea Rooms in July 2020 on a 5 year lease. This guarantees the charity a set level of rental income each month which covers our general overheads and contributes towards the maintenance of the park.

Due to national lockdowns and restrictions on the hospitality sector, the Quirky café had to close operations on several occasions throughout the year. To support their first year of trade, we offered them periods of reduced rent, which in turn impacted the monthly surplus we had budgeted. We have also had increased costs for maintenance and cleaning of the toilet facility.

We are however confident that this model will be successful now that restrictions have been lifted and full rent is being received. We are also happy with the reputation that Quirky has brought to the park, which has in turn led to increased footfall and usage. This should see a positive impact on our donation and education income over the lease period.

Park & Maintenance

REPORT OF THE TRUSTEES
for the Year Ended 31ST MARCH 2021

STRATEGIC REPORT

The Park & Maintenance department, which supports the on-going maintenance and revenue costs associated with the provision of recreational and park facilities, has continued to be financially challenging. This department is funded by café rentals, general fundraising and other grant sources.

However due to national restrictions, we were unable to carry out much in the way of fundraising activities and also saw a drop in donation income. This has meant that we have had to restrict spend on general maintenance where possible.

We have however been supported by Fylde Borough Council throughout the period.

Education

The Education Department has been severely impacted by Covid-19 and has been unable to provide services for large parts of the year. Normally, income would have been received from educational activities, hire of the Eco Pod and general fundraising, however all of this has been severely impacted.

The education team has been supported by the Fylde Soroptimists throughout the period, and we have also received government support against salary costs. This has meant that although the period has been challenging for the team, we continue to be in a break even position.

Principal funding sources

The Charity's main income in the reporting period have been provided by:

- Grants received for:
- Education team salaries from Speak Up for Women (Charity arm of the International Soroptimists of the Fylde)
- Exploring the Wild Edges funding (for health and wellbeing sessions) from Lancashire Women's fund and the Wyre and Fylde Covid Response Fund
- Plants to Dye for project funding from The Countess Dowager Eleanor Peel Trust Fund
- Income as a result of charges made for those organisations who access our educational programmes and activities

This income is supplemented by fundraising events and donations from individuals, organisations and partners.

Principal risks and uncertainties

The Charity has a significant risk impact during the year from Covid-19. This has led to a drop in expected café rental income, education income and charitable donations. We have however continued to receive significant restricted grants to help support the education team.

Should the pandemic continue throughout the coming year, we would again rely on government and local authority support to provide funding to cover the wider repair and maintenance of the park. Based on the current (albeit improved) financial position the charity is in, we would not be able to sustain the facility ourselves in this situation.

STRATEGIC REPORT

Future plans

Looking ahead, key challenges for the Charity Trustees include:

- Continued close management of all of the Charities activities to maintain the health and wellbeing of all staff, volunteers and members of the public in the light of the ongoing Covid-19 pandemic. As a minimum we shall ensure that all activities comply with the UK Government regulations that are in place at any time.
- Continued management of our commitments to minimise expenditure during times that we are unable to operate, making use of government covid-support for businesses where we are able.
- Continued partnership working with Fylde Borough Council to use their expertise and support in park maintenance and operations
- Continued focus on increasing our 'Community Maker' volunteer levels in support of all aspects of our charitable work
- Continued focus on fundraising to support the essential park maintenance and repairs required over the coming years.

We will continue the development and implementation of the master plan for the park, in conjunction with Fylde Borough Council, that sets out the programme of required maintenance, equipment replacement and planned improvements in order to better plan financially for these.

We will strive to continue to deliver our wide range of activities that we believe offer best benefit to the general public, in line with our charitable objectives, either by ourselves or with our growing number of community partners - albeit these are likely to continue to be heavily constrained by the ongoing Covid-19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The Charity's constitution contains the terms with regards the appointment of Trustees. these are summarised as follows:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Charity adopts the approach of regularly reviewing the collective skills and expertise of its trustees and identifies any gaps in this capability or experience that would benefit the charity to deliver its current or future objectives. As potential candidates are identified and agree to join as a Trustee, they are typically invited to shadow the Trustee meetings, are provided coaching and support from existing Trustees before formal appointment in line with the conditions stated above.

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES **for the Year Ended 31ST MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees meet on a monthly basis and consider, discuss and vote on all issues and decisions that are material to the management of the Charity and its activities. These meetings also cover the Trustees duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The day-to-day delivery of the Charity's activities are discharged by a small team of staff who are employed by the Charity. The staff enable the delivery of the Charity's community based events and activities, manage and maintain the recreational facilities it provides, operate the café and help to promote the organisation and the development of its relationships with partner groups.

The staff report into the Trustees and attend the monthly Trustee meetings to report on progress and raise any topics for consideration and decision by the Trustees. The staff also have the ability to raise any questions, issues or concerns with the Trustees as required between the meetings as required. Staff policies and procedures have been developed to provide the management framework for the Charity's employees.

The pay and remuneration of the Charity's staff is reviewed on an annual basis, in line with the financial year of the Charity and recorded within the minutes of the appropriate Trustee meeting. A review is made of similar roles within the charitable sector and local government parks departments in order to assist the benchmarking of the salaries, combined with knowledge of the relevant sectors held by the Trustees.

The charity works in partnership with a number of local community groups and charities and these relationships are managed and reviewed by the Trustees to ensure alignment to the charitable objectives of Park View 4U. As required any mutual commitments made between Park View 4U and its partners are documented and recorded in the minutes of the charity.

As of the 1st April 2017, the Charity has operated as a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE007851 (England and Wales)

Registered Charity number

1168208

Registered office

Park View Centre
Park View Road
Lytham St Annes
FY8 4JE

Trustees

R Norman
R Nichols
S Stewart
C Oxley

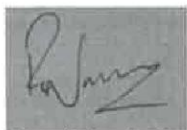
Independent Examiner

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on31/1/22..... and signed on the board's behalf by:

PARK VIEW 4U CIO

REPORT OF THE TRUSTEES
for the Year Ended 31ST MARCH 2021

A square box containing a handwritten signature in dark ink. The signature appears to be 'R Norman' written in a cursive style.

.....
R Norman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PARK VIEW 4U CIO**

Independent examiner's report to the trustees of Park View 4U CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Maddock

Gareth Maddock BA(Hons) F.C.A. DChA
ICAEW
Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Date: *31st January 2022*

PARK VIEW 4U CIO**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,953	35,294	104,247	37,226
Charitable activities					
Charitable activities		-	-	-	1,322
Other trading activities	2	2,141	-	2,141	130,856
Investment income	3	14,929	-	14,929	9
Total		86,023	35,294	121,317	169,413
EXPENDITURE ON					
Raising funds		3,400	400	3,800	48,998
Charitable activities					
Charitable activities		21,621	70,392	92,013	148,007
Total		25,021	70,792	95,813	197,005
NET INCOME/(EXPENDITURE)		61,002	(35,498)	25,504	(27,592)
Transfers between funds	14	(28,740)	28,740	-	-
Net movement in funds		32,262	(6,758)	25,504	(27,592)
RECONCILIATION OF FUNDS					
Total funds brought forward		(36,310)	368,750	332,440	360,032
TOTAL FUNDS CARRIED FORWARD		(4,048)	361,992	357,944	332,440

The notes form part of these financial statements

PARK VIEW 4U CIO**BALANCE SHEET**
31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
FIXED ASSETS					
Tangible assets	8	276	151,526	151,802	327,512
Investment property	9	-	163,200	163,200	-
		<u>276</u>	<u>314,726</u>	<u>315,002</u>	<u>327,512</u>
CURRENT ASSETS					
Debtors	10	8,253	4,691	12,944	3,686
Cash at bank and in hand		11,759	44,364	56,123	60,729
		<u>20,012</u>	<u>49,055</u>	<u>69,067</u>	<u>64,415</u>
CREDITORS					
Amounts falling due within one year	11	(24,336)	(1,789)	(26,125)	(59,487)
		<u>(4,324)</u>	<u>47,266</u>	<u>42,942</u>	<u>4,928</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(4,048)</u>	<u>361,992</u>	<u>357,944</u>	<u>332,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(4,048)</u>	<u>361,992</u>	<u>357,944</u>	<u>332,440</u>
NET ASSETS					
		<u>(4,048)</u>	<u>361,992</u>	<u>357,944</u>	<u>332,440</u>
FUNDS	14				
Unrestricted funds				(4,048)	(36,310)
Restricted funds				361,992	368,750
TOTAL FUNDS				<u>357,944</u>	<u>332,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PARK VIEW 4U CIO

BALANCE SHEET - continued
31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31.03.2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Oxley', written over a dotted line.

C Oxley - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Fixtures and fittings	- 25% on cost
Computer equipment	- Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2021****1. ACCOUNTING POLICIES - continued****Going concern**

The trustees consider the use of the going concern basis of accounting is appropriate, the Charity had total reserves of £357,944 at 31st March 2021, of which unrestricted reserves consisted of a debit balance of £(4,048). The board of trustees have put in place a plan of action which they hope will address the challenges faced by the Charity and so the trustees consider that there are no material uncertainties relating to events or conditions that may cause significant doubt about the ability of the Charity to continue as a going concern.

2. OTHER TRADING ACTIVITIES

	31/3/21	31/3/20
	£	£
Fundraising events	-	4,517
Café income	-	94,275
Pod hire income	1,080	4,835
Education income	904	11,873
Cabin sales	-	3,814
Miscellaneous income	157	11,542
	<u>2,141</u>	<u>130,856</u>

3. INVESTMENT INCOME

	31/3/21	31/3/20
	£	£
Rents received	14,920	-
Deposit account interest	9	9
	<u>14,929</u>	<u>9</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/21	31/3/20
	£	£
Independent examiners fees	3,500	3,500
Depreciation - owned assets	12,411	24,473
Hire of plant and machinery	260	825
Deficit on disposal of fixed assets	<u>1,682</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

PARK VIEW 4U CIO**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31ST MARCH 2021**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
All Staff	3	12

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,080	35,146	37,226
Charitable activities			
Charitable activities	1,297	25	1,322
Other trading activities	126,991	3,865	130,856
Investment income	9	-	9
Total	130,377	39,036	169,413
EXPENDITURE ON			
Raising funds	48,025	973	48,998
Charitable activities			
Charitable activities	79,709	68,298	148,007
Total	127,734	69,271	197,005
NET INCOME/(EXPENDITURE)	2,643	(30,235)	(27,592)
Transfers between funds	(28,686)	28,686	-
Net movement in funds	(26,043)	(1,549)	(27,592)
RECONCILIATION OF FUNDS			
Total funds brought forward	(10,267)	370,299	360,032
TOTAL FUNDS CARRIED FORWARD	(36,310)	368,750	332,440

PARK VIEW 4U CIO**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31ST MARCH 2021**8. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2020	392,036	8,895	-	400,931
Additions	-	351	1,232	1,583
Disposals	-	(6,727)	-	(6,727)
Reclassification	(195,840)	-	-	(195,840)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2021	196,196	2,519	1,232	199,947
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st April 2020	66,747	6,672	-	73,419
Charge for year	11,369	631	411	12,411
Eliminated on disposal	-	(5,045)	-	(5,045)
Reclassification/transfer	(32,640)	-	-	(32,640)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2021	45,476	2,258	411	48,145
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st March 2021	150,720	261	821	151,802
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2020	325,289	2,223	-	327,512
	<hr/>	<hr/>	<hr/>	<hr/>

The reclassification of long leasehold property is in respect of the Cafe building where a 5 year lease was agreed during the year for the renting out of the building. The net amount transferred was £163,200.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	163,200
	<hr/>
At 31st March 2021	163,200
	<hr/>
NET BOOK VALUE	
At 31st March 2021	163,200
	<hr/>
At 31st March 2020	-
	<hr/>
Fair value at 31st March 2021 is represented by:	
	£
Valuation in 2021	163,200
	<hr/>

It is the opinion of the trustees that the fair value of the Investment property is the equivalent of 80% of the building costs that houses the Cafe as at the 31st March 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade debtors	2,586	3,031
Other debtors	2,451	-
VAT	7,907	655
	<u>12,944</u>	<u>3,686</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Bank loans and overdrafts (see note 12)	2,888	31,823
Other loans (see note 12)	10,032	10,000
Trade creditors	6,102	8,035
Social security and other taxes	1,084	2,990
VAT	-	32
Other creditors	2,079	2,667
Accrued expenses	3,940	3,940
	<u>26,125</u>	<u>59,487</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31/3/21	31/3/20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,888	31,823
Other loans	10,032	10,000
	<u>12,920</u>	<u>41,823</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/21	31/3/20
	£	£
Within one year	22,500	-
Between one and five years	30,000	-
	<u>52,500</u>	<u>-</u>

Lease payments receivable above are in respect of the cafe rent.

PARK VIEW 4U CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2021

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	(53,230)	52,847	(15,221)	(15,604)
Poly Tunnel	213	-	-	213
Herbal Tea Fund	1,499	-	(1,499)	-
Grans Fund	12,020	-	(12,020)	-
Ball	3,188	-	-	3,188
Wild Edges	-	1,188	-	1,188
Wild Edges 2	-	1,967	-	1,967
Plants to Dye for	-	5,000	-	5,000
	<u>(36,310)</u>	<u>61,002</u>	<u>(28,740)</u>	<u>(4,048)</u>
Restricted funds				
Building Fund	125,321	(8,649)	-	116,672
Sand & Water Fund	204,000	(2,720)	-	201,280
Little Growers Fund	660	-	(660)	-
Education Staff Wages Fund	13,141	(24,032)	10,891	-
Landscaping to Pod	1,375	-	-	1,375
Teen Engage	1,556	-	(1,556)	-
Out of the Woods	963	-	(963)	-
Windmill Community	20,060	(19,646)	3,515	3,929
Babes in the Wood	-	2,280	2,000	4,280
Police	1,674	-	-	1,674
Soroptimists	-	17,269	15,513	32,782
	<u>368,750</u>	<u>(35,498)</u>	<u>28,740</u>	<u>361,992</u>
TOTAL FUNDS	<u>332,440</u>	<u>25,504</u>	<u>-</u>	<u>357,944</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	77,723	(24,876)	52,847
Wild Edges	1,300	(112)	1,188
Wild Edges 2	2,000	(33)	1,967
Plants to Dye for	5,000	-	5,000
	<u>86,023</u>	<u>(25,021)</u>	<u>61,002</u>
Restricted funds			
Building Fund	-	(8,649)	(8,649)
Sand & Water Fund	-	(2,720)	(2,720)
Education Staff Wages Fund	-	(24,032)	(24,032)
Windmill Community	-	(19,646)	(19,646)
Babes in the Wood	5,295	(3,015)	2,280
Soroptimists	29,999	(12,730)	17,269
	<u>35,294</u>	<u>(70,792)</u>	<u>(35,498)</u>
TOTAL FUNDS	<u>121,317</u>	<u>(95,813)</u>	<u>25,504</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General Fund	(13,290)	(11,254)	(28,686)	(53,230)
Poly Tunnel	213	-	-	213
Herbal Tea Fund	1,510	(11)	-	1,499
Grans Fund	1,300	10,720	-	12,020
Ball	-	3,188	-	3,188
	(10,267)	2,643	(28,686)	(36,310)
Restricted funds				
Building Fund	133,970	(8,649)	-	125,321
Sand & Water Fund	217,600	(13,600)	-	204,000
Little Growers Fund	660	-	-	660
Education Staff Wages Fund	15,138	(25,531)	23,534	13,141
Landscaping to Pod	1,375	-	-	1,375
Teen Engage	1,556	-	-	1,556
Out of the Woods	-	963	-	963
Windmill Community	-	20,060	-	20,060
Babes in the Wood	-	(5,152)	5,152	-
Police	-	1,674	-	1,674
	370,299	(30,235)	28,686	368,750
TOTAL FUNDS	360,032	(27,592)	-	332,440

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	114,319	(125,573)	(11,254)
Herbal Tea Fund	-	(11)	(11)
Grans Fund	10,772	(52)	10,720
Ball	5,286	(2,098)	3,188
	130,377	(127,734)	2,643
Restricted funds			
Building Fund	-	(8,649)	(8,649)
Sand & Water Fund	-	(13,600)	(13,600)
Education Staff Wages Fund	9,666	(35,197)	(25,531)
Out of the Woods	2,024	(1,061)	963
Windmill Community	20,060	-	20,060
Babes in the Wood	5,612	(10,764)	(5,152)
Police	1,674	-	1,674
	39,036	(69,271)	(30,235)
TOTAL FUNDS	169,413	(197,005)	(27,592)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2021

14. MOVEMENT IN FUNDS - continued

Material restricted funds include: the Building fund which was established from grant funding to create and maintain the education buildings held in the charity; the Sand & Water fund which was created to build the sand and water play area and equipment used within the charities park; the Education Staff Wages fund which has been replaced with the Soroptimists fund which provides education staff in the local community using various grant funding. In the year £30,000 of grants were received in support of this; the Windmill Community fund which is for the maintenance of the water pour play area.

Transfers between funds

Included within current year transfers between funds were transfers of £10,891 and £15,513 from Unrestricted General Fund to the Restricted Educational Staff Wages Fund and Soroptimists Fund respectively relating to the payment of departmental staff wages.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

PARK VIEW 4U CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31ST MARCH 2021

	31/3/21 £	31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,485	3,880
Grants	102,762	33,346
	<hr/> 104,247	<hr/> 37,226
Other trading activities		
Fundraising events	-	4,517
Café income	-	94,275
Pod hire income	1,080	4,835
Education income	904	11,873
Cabin sales	-	3,814
Miscellaneous income	157	11,542
	<hr/> 2,141	<hr/> 130,856
Investment income		
Rents received	14,920	-
Deposit account interest	9	9
	<hr/> 14,929	<hr/> 9
Charitable activities		
Sundry charitable activities	-	1,322
	<hr/> -	<hr/> 1,322
Total incoming resources	<hr/> 121,317	<hr/> 169,413
EXPENDITURE		
Other trading activities		
Purchases	170	42,922
Other purchases	496	2,754
Fund raising expenses	410	1,098
Fixtures and fittings	631	2,224
Computer equipment	411	-
Loss on sale of tangible fixed assets	1,682	-
	<hr/> 3,800	<hr/> 48,998
Charitable activities		
Wages	39,826	84,082
Social security	-	545
Pensions	727	1,057
Hire of plant and machinery	260	825
Insurance	2,655	2,899
Light and heat	2,072	8,961
Telephone	517	1,385
Carried forward	46,057	99,754

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31ST MARCH 2021

	31/3/21 £	31/3/20 £
Charitable activities		
Brought forward	46,057	99,754
Postage and stationery	934	139
Sundries	1,625	2,173
Staff recruitment and training	263	150
Repairs and renewals	22,817	10,729
Cleaning	1,218	5,257
Building and premises expenses	376	1,211
Vehicle expenses	148	103
Subscriptions	731	1,763
Debit card charges	-	861
Professional fees	2,943	-
Bank charges	-	118
Long leasehold	11,369	22,249
Bank loan interest	32	-
	<hr/> 88,513	<hr/> 144,507
Support costs		
Governance costs		
Independent examiners fees	3,500	3,500
	<hr/> 95,813	<hr/> 197,005
Total resources expended		
Net income/(expenditure)	<hr/> <hr/> 25,504	<hr/> <hr/> (27,592)

