

JERICO COMMUNITY ASSOCIATION CIO

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

Charity Registration Number: 1168203

JERICHO COMMUNITY ASSOCIATION CIO

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

CONTENTS	PAGES
Charity Information	3
Trustees' Annual Report	4
Statement of Trustees' responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the accounts	11

JERICO COMMUNITY ASSOCIATION CIO

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEE COMMITTEE MEMBERS

Charlotte Christie (Chairman)
Peter Stalker (Treasurer)
Scott Ellis
John Crabtree
Michael Barnes
Alex Towler

Zoe Guy
Phyllis Starkey
George Taylor
Joelle Mann
Michael Barnes
Jack Nicholson

SECRETARY

Jack Nicholson

REGISTERED OFFICE

Jericho Community Centre
33a Canal Street
Oxford
OX2 6BQ

CHARITY REFERENCE NUMBER

1168203

ACCOUNTANTS

SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

SOLICITORS

Knights Solicitors
Midland House
West Way
Botley
Oxford
OX2 0PH

CONSULTANTS FOR NEW CENTRE ESTABLISHMENT

Stuart Larkin & Associates Limited
Bullington House
174B Cowley Road
Oxford OX4 1UE

JERICO COMMUNITY ASSOCIATION CIO

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Chairman's report

The main channels of communication are regular mailings to members on information and events and the Association's community website 'Jericho Online' at www.jerichocentre.org.uk which is updated regularly with information relating to the Community Centre and news about Jericho. Key meetings and activities are also notified by posters in the Centre windows, the two community notice boards and occasional leaflets.

We have 358 members, an increase of 70 on last year. Anyone can join the association, either as full members for Jericho residents, or as an associate member if they live elsewhere and can do so at any time online or by contacting the community centre.

Achievements and performance

Our AGM in 2024 heard an interesting talk by Prof Josephine Quinn who gave us a lively and stimulating talk based around her recent book 'How the World Made The West'.

Also at our AGM, we said formal farewell to Sue Pead who was the Community Centre administrator for 21 years. As the only permanent member of staff Sue had to deal with a wide range of issues such as leaking pipes and heating failure as well as dealing with all those who used the Centre for any type of activity. Everyone who used the Centre will be familiar with Sue's cheery smile and her willingness to try and help. We record our grateful thanks to her for her years of service. Sue was born and bred in Jericho so she will not be moving away and we look forward to keeping contact with her on a voluntary basis.

In September we welcomed a new Administrator, Peter Hart, and he has settled quickly into the routines of the Centre.

Our main task remains the operation and maintenance of the Jericho Community Centre. As an old building this involves us in a lot of discussion about day-to-day maintenance.

The Centre enables a wide mix of activities which Peter will report on later, most of these pay to use the rooms, which enables us to cross-subsidize other groups such as Alive and Kicking for older people which can use the Centre free of charge.

We also support Greening Jericho, a local group that has done so much to make our area not just greener but also healthier and more attractive. In addition, we maintain the Jericho bouledrome which is regularly used and remarkably has lost very few boules. Particular thanks to Michael Barnes who organized the boules court and continues to help maintain it.

We participated in the OxClean project again and we continue to have volunteers on the first Saturday of the month participating in Litter Picking. This is the same day our councillors have their

JERICO COMMUNITY ASSOCIATION CIO

surgery and the community police visit the café to give local people an opportunity to raise questions and concerns.

Our main community event is the Annual Street Fair in June. The JCA subsidises the cost of hiring a stall for residents to make it affordable for local people to be involved. We raise part of the money to do this with a raffle and local businesses generously gave prizes and we thank them for that. We also receive small grants for the city council and in this way although we do not make a profit we can cover our costs of putting on a community event. The Bookbinders also support with live music and Michel's signature crepes selling well all day.

This year together with the Church, The Bookbinders and the school PTA repeated the successful model of combining our annual community events into a full weekend of 'Jericho Fest'. The Street Fair took place on the Saturday and on Sunday Run Jericho in the morning and the Church's St Barnabas service in the afternoon.

We were pleased to be able to participate again in the Night Shelter scheme co-ordinated by Oxford Churches through St Barnabas. From January to March every Friday night the Centre opened to offer a place to sleep for those with nowhere to go. We are grateful to the team of volunteers who came from well beyond Jericho to supervise the scheme.

We continued to support the Jericho Pantry by offering the space free of charge for the regular Tuesday session. The purpose is to use up food that would otherwise be thrown away. We are grateful to the team of volunteers who have made this such a success and particularly Dr Saman Jamshidifard who launched the whole project and continues to be actively involved and expanding the offer by for example supporting members of the community by making and serving curry.

The JCA continues to work alongside the Jericho Wharf Trust (JWT) to pursue the development of the Jericho Canalside site which will incorporate a new Community Centre. The committee continues to play an active part in the debate and champion the Community's need for a sustainable new Community Centre. Regrettably since the planning permission was granted in 2022 there has been no further progress on this scheme.

Health & Safety report

There were no major health & safety issues.
The age of the building continues to raise issues of maintenance.

Future Plans

We will continue to apply our strategy of facilitating the widest possible use of the building and receiving steady income from long lets of rooms within the building.

A priority remains to continuing to work within the Jericho Wharf Trust for the development of the Canalside site and a new Community Centre.

Charlotte Christie
Chairman JCA

JERICHO COMMUNITY ASSOCIATION CIO

April 2025

Treasurer's Report

After a deficit in 2022, and breaking even in 2023, in 2024 we made a surplus in 2024 of £5,267 – a result of lower costs and higher income. Staffing costs were reducing by further computerizing our room booking system. This also helped to boost our one-off room hire income.

The Norham Gardens Lawn Tennis Club uses public courts to offer residents of Jericho and neighbouring areas a low-cost sports facility. This year we helped the club's efforts to build new clubhouse by managing the funds raised. Although this substantially increased our turnover it did not affect our profit and loss as we collected and then disbursed £44,907. It should be noted that trustees Peter Stalker and Michael Barnes are also committee members of the club.

For some years, we have carried on our balance sheet a loan of £4,000 to the Jericho Wharf Trust. As the development has been long delayed there is no prospect of the loan being repaid. Moreover, the JCA is a member of the Trust and we would in any case wish to further support the Trust as part of the continuing effort to achieve a new community centre. We have therefore decided to write off the loan.

Peter Stalker

Treasurer

April 2025

JERICHO COMMUNITY ASSOCIATION CIO

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JERICHO COMMUNITY ASSOCIATION CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JECRICO COMMUNITY ASSOCIATION

I report on the accounts of the Trust for the period ended 31 December 2024, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sheila Parry

Relevant professional qualification or body: FCCA

Address:

Peace House

19 Paradise Street

Oxford OX1 1LD

Date:

JERICHO COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		2024			2023		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
Income and endowments from:	Note						
Donations		126	-	126	-	-	-
Charitable activities	2	52,641	44,907	97,548	50,266	2,101	52,368
Other trading activities	3	3,874	-	3,874	4,921	1,000	5,921
Total		56,641	44,907	101,548	55,187	3,101	58,289
Expenditure on:							
Raising funds	4	5,662	-	5,662	5,213	1,044	6,257
Charitable activities	5	45,423	45,196	90,619	51,214	1,528	52,742
Total		51,085	45,196	96,281	56,427	2,572	58,999
Net income / expenditure		5,556	- 289	5,267	- 1,240	530	- 710
Transfers between funds		107	- 107	-	56	- 56	-
Net movement in funds		5,663	- 396	5,267	- 1,184	474	- 710
Reconciliation of funds:							
Total funds brought forward		58,519	975	59,494	59,703	501	60,204
Total funds carried forward		64,182	579	64,761	58,519	975	59,494

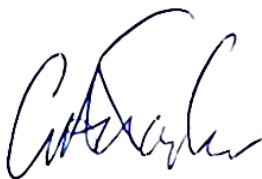
All recognised gains and losses are included in the Statement of Financial Activities.

JERICO COMMUNITY ASSOCIATION CIO

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
		£	£
	Notes		
FIXED ASSETS			
Tangible Assets	7	1,114	1,917
CURRENT ASSETS			
Debtors	8	3,140	8,104
Cash at bank and in hand		62,580	51,932
		65,720	60,036
CREDITORS: Amounts falling due within one year	9	2,073	2,459
NET CURRENT ASSETS		63,647	57,577
NET ASSETS		64,761	59,494
INCOME FUNDS			
General funds	14	47,202	41,539
Designated funds	14	16,980	16,980
Restricted funds	14	579	975
TOTAL FUNDS		64,761	59,494

These accounts were approved by the board of trustees on 14/05/25 and signed on their behalf by:-



George Taylor
Trustee



Peter Stalker
Trustee

JERICO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2019 (SORP 2019), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Depreciation

Depreciation is provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Leasehold improvements – straight line basis at 20% per annum.

Items included in fixed assets are capitalised where there is an identifiable asset and / or when the purchase cost exceeds £100.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

JERICO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

JERICOHO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2. INCOME FROM CHARITABLE ACTIVITIES

	2024			2023		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Rentals and room hire	54,641	-	54,641	48,516	-	48,516
Grants	-	44,907	44,907	1,750	2,102	3,852
	54,641	44,907	97,548	50,266	2,102	52,368

3. INCOME FROM OTHER TRADING ACTIVITIES

	2024			2023		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Café income	1,043	-	1,043	1,903	-	1,903
Street fair	2,631	-	2,631	1,795	1,000	2,795
Other income	200	-	200	1,223	-	1,223
	3,874	-	3,874	4,921	1,000	5,921

4. EXPENDITURE ON RAISING FUNDS

	2024			2023		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Café purchases	903	-	903	980	-	980
Café wages	2,519	-	2,519	2,507	-	2,507
Street fair purchases	2,240	-	2,240	1,726	1,044	2,770
	5,662	-	5,662	5,213	1,044	6,257

JERICOHO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	2024 Restricted funds	Total funds	Unrestricted funds	2023 Restricted funds	Total funds
	£	£	£	£	£	£
Wages	7,428	-	7,428	12,311	-	12,311
Rent and rates	8,095	-	8,095	8,089	-	8,089
Utilities	8,097	-	8,097	11,664	-	11,664
Housekeeping	5,920	-	5,920	5,118	-	5,118
Insurance	1,066	-	1,066	1,017	-	1,017
Repairs and maintenance	7,409	322	7,731	7,364	-	7,364
Telecoms	2,710	-	2,710	1,086	-	1,086
Grant expenditure	-	44,874	44,874	-	1,528	1,528
Donations given	-	-	-	680	-	680
Sundries	2,007	-	2,007	1,184	-	1,184
Depreciation	803	-	803	803	-	803
Governance costs	1,888	-	1,888	1,898	-	1,898
	45,423	45,196	90,619	51,214	1,528	52,742

6. GOVERNANCE COSTS

	Unrestricted funds	2024 Restricted funds	Total funds	Unrestricted funds	2023 Restricted funds	Total funds
	£	£	£	£	£	£
Accountancy fees	1,648	-	1,648	1,698	-	1,698
Independent examination	240	-	240	200	-	200
	1,888	-	1,888	1,898	-	1,898

JERICO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7. TANGIBLE ASSETS

	Office equipment £	Leasehold improvements £	Total £
Costs			
At 1 Jan 2024	3,842	30,563	34,405
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>3,842</u>	<u>30,563</u>	<u>34,405</u>
Accumulated depreciation			
At 1 Jan 2024	3,842	28,646	32,488
Charge for year	-	803	803
Disposals	-	-	-
At 31 December 2024	<u>3,842</u>	<u>29,449</u>	<u>33,291</u>
Net book value			
At 1 Jan 2024	-	1,917	1,917
At 31 December 2024	<u>-</u>	<u>1,114</u>	<u>1,114</u>

The net book value represents fixed assets used for direct charitable purposes.

8. DEBTORS

	2024 £	2023 £
Trade debtors	673	4,032
Bad debt provision	- 500	- 2,000
Prepayments and accrued income	2,967	2,072
Loan to JWT	-	4,000
	<u>3,140</u>	<u>8,104</u>

9. CREDITORS: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,875	2,170
Other creditors	198	289
	<u>2,073</u>	<u>2,459</u>

JERICO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. No committee costs were reimbursed to trustees during the period. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

11. INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICE FEES

	2024	2023
	£	£
Independent Examiner's fees	240	200
Other financial services	1,648	1,698
	<u>1,888</u>	<u>1,898</u>

12. STAFF COSTS AND EMPLOYEE BENEFITS

	2024	2023
	£	£
Wages and salaries	9,686	14,232
Employer's pension contributions	261	586
Employer's National Insurance	-	-
	<u>9,947</u>	<u>14,818</u>

Average head count: 2

No employees received employee benefits of more than £60,000.

13. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

JERICOHO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENTS IN FUNDS

	As at 1 Jan 2024	Income	Expenditure	Funding capital expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£	£
Unrestricted funds:						
General funds	41,539	56,641	- 51,085	-	107	47,202
Designated funds:						
Establishment of new community centre	16,980	-	-	-	-	16,980
Restricted funds:						
Alive & Kicking	100	150	- 160	-	-	90
Norham	-	44,328	- 44,227	-	-	101
Building repairs	-	322	- 322	-	-	-
Green Jericho	775	-	- 387	-	-	388
Jericho Pantry	100	107	- 100	-	- 107	-
	<u>59,494</u>	<u>101,548</u>	<u>- 96,281</u>	<u>-</u>	<u>-</u>	<u>64,761</u>

Purpose of designated funds:

As at the end of the period, funds of £16,980 were held in respect of funds collected and expended in connection with the establishment of a new Community Centre for the charity.

Purpose of restricted funds:

£388 was held for Greening Jericho to pay for ongoing expenses for plants and equipment.

£107 of the Jericho Pantry has been put towards utility costs, and has therefore been transferred to unrestricted funds.

£101 was held for Norham

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds			
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	1,114	-	-	1,114
Cash at bank and in hand	45,021	16,980	579	62,580
Debtors	3,140	-	-	3,140
Current liabilities	- 2,073	-	-	- 2,073
	<u>47,202</u>	<u>16,980</u>	<u>579</u>	<u>64,761</u>

16. POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.